

# SPINNING WHEEL LTD

England & Wales · Charity number 1170509

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Other names    | SPINNING WHEEL LTD, SPINNING WHEEL THEATRE              |
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">07841365</a>                                |
| Registered     | 2016-12-01                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                    |
|---------|------------------------------------------------------------------------------------|
| Address | 9 Barley Birch Drive<br>Botesdale<br>Diss<br>Suffolk<br>IP22 1FP                   |
| Phone   | 07812130064                                                                        |
| Email   | <a href="mailto:becca@spinningwheeltheatre.com">becca@spinningwheeltheatre.com</a> |
| Website | <a href="http://www.spinningwheeltheatre.com">www.spinningwheeltheatre.com</a>     |

## Activities

**Objects:** TO ADVANCE EDUCATION IN THE ARTS, IN PARTICULAR THE ART OF DRAMA BY THE ORGANISATION AND PRODUCTION OF TOURING PLAYS AND ACTIVITIES IN RURALLY ISOLATED COMMUNITIES IN EAST ANGLIA AND THE SURROUNDING AREA FOR IN PARTICULAR BUT NOT EXCLUSIVELY YOUNG PEOPLE BETWEEN THE AGES OF 5 AND 25

**Activities:** Spinning Wheel Theatre creates innovative productions and provides creative opportunities for rural communities in the East of England. We provide our audiences with the opportunity to experience high quality, vibrant and accessible theatre on their doorstep in order to boost cultural participation in some of the most rurally isolated areas in the East,

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

- Cambridgeshire
- Essex
- Norfolk
- Suffolk

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-11-30 | £103,869 | £78,939     | -      | -         |
| 2023-11-30 | £48,354  | £51,540     | -      | -         |
| 2022-11-30 | £40,593  | £49,070     | -      | -         |
| 2021-11-30 | £46,124  | £38,305     | -      | -         |
| 2020-11-30 | £40,792  | £45,949     | -      | -         |

## Trustees

| Name               | Role  | Appointed  |
|--------------------|-------|------------|
| ROGER STUBBS       | Chair | 2016-07-19 |
| AMY POTTER         |       | 2016-07-19 |
| BRIAN MANLEY       |       | 2016-07-19 |
| Becca Gibbs        |       | 2025-06-18 |
| Elizabeth Downie   |       | 2023-01-15 |
| Harriet Brill      |       | 2023-01-15 |
| Polly Ingham-Watts |       | 2020-01-09 |

**SPINNING WHEEL LTD**

England & Wales - Charity number 1170509

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# Accounts

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Company Registration Number: 07841365

The Charity Registration Number: 1170509

Spinning Wheel Ltd

Report and Accounts

30 November 2024



**Spinning Wheel Ltd**

**Report and accounts for the year ended 30 November 2024**

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## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2024**

The Trustees present their Report and Accounts for the year ended 30 November 2024, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

The legal name of the charity is Spinning Wheel Ltd.

The charity is also known by its operating name, Spinning Wheel Theatre.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170509.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web address of the charity are:-**

The Old Post Office

The Street, Rickingham

Diss, IP22 1EG

Telephone: 07812130064

Email Address: [becca@spinningwheeltheatre.com](mailto:becca@spinningwheeltheatre.com)

Web address: <http://www.spinningwheeltheatre.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

#### **The Trustees in office on the date the report was approved were:-**

Harriet Brill

Elizabeth Downie

Rebecca Gibbs (Appointed 18 June 2025)

Polly Ingham-Watts

Brian Manley

Amy Potter

Roger Stubbs

The trustees who served as a trustee in the reporting period were as shown above. Rebecca Gibbs was appointed as a trustee after the end of the financial year.

#### **Directors of the Company:**

Harriet Brill (Appointed 17 June 2025)

Elizabeth Downie (Appointed 17 June 2025)

Rebecca Gibbs

Polly Ingham-Watts (Appointed 17 June 2025)

Brian Manley (Appointed 17 June 2025)

Amy Potter

Roger Stubbs (Appointed 17 June 2025)

## Spinning Wheel Ltd

Company Registration Number - 07841365

## Trustees' Annual Report for the year ended 30 November 2024

### Annual Summary 2023-24

This financial year has marked a significant moment of growth, clarity and impact for Spinning Wheel Theatre, which has been reflected across the organisation's marketing and visual identity, partnership working, project scope and finances.

We are proud to have been an associate company of the New Wolsey Theatre, and to have worked collaboratively with them, and Suffolk Libraries this year. We are grateful for the ongoing support from our board of trustees, and to funders who have invested, or continue to invest, in work delivered this year. These include Arts Council England, National Heritage Lottery Fund, Unity Theatre Trust, Sylvia Waddilove Foundation, Aquarius Charitable Foundation, Scarfe Charitable Trust, Kerrison Trust, Kearns Foundation, Leche Trust, Foyle Foundation, Suffolk Community Foundation, Cambridgeshire Community Foundation, and Boshier-Hinton Foundation.

### Spinning Wheel Theatre's Purpose and Objectives

As set out in our governing document, our purpose and objectives continue to be to advance education in the arts, in particular the art of drama by the organisation and production of touring plays and activities in rural isolated communities in East Anglia and the surrounding area for in particular, but not exclusively, young people between the ages of 5 and 25.

With the launch of our new vision and values, tagline, and rebrand, we have confidently embraced our identity as a theatre company specialising in inclusive, accessible work with and for children and families across East Anglia.

#### Spinning Wheel Theatre - Big stories in small places

We co-create inclusive, accessible theatre and creative experiences with and for children and families, shaped by their voices, experiences, and ideas.

We make work that travels, that welcomes, and that meets families where they are, both literally and creatively.

Whether it's in a school hall, a rural community centre, or their local library everyone deserves a front row seat, and a story told just for them.

#### OUR VALUES

Our values shape everything we do. They guide how we create, who we create with and how our work meets the world. They ensure that every project is rooted in care, inclusion, and collaboration.

**Connection** - by building meaningful relationships with our audiences, collaborators, and communities at every stage of the process we ensure our work is responsive, rooted, and shared.

**Authenticity** - by creating work that reflects real voices, lived experiences, and the communities we collaborate with, we honour their stories with honesty, care, and integrity.

**Playfulness** - by embracing curiosity, imagination, and joy throughout our creative process, we invite experimentation, delight and surprise into every stage of the work.

**Generosity** - by sharing time, space, and ideas openly; with our collaborators, participants, audiences and peers, we create a culture of care, respect, and mutual support in everything we do.

**Kindness** - by leading with empathy, patience, and respect; we foster environments where everyone feels safe, valued, and able to contribute fully.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2024

Our work this year has embodied this ethos, both in spirit and in practice.

We're an East Anglian based rural touring company, creating work with and for families and communities across the region. We have been a registered charity since 2016 (1170509), and a Company Ltd by Guarantee since 2011 (7841365). We are a small, nimble organisation, led by co-artistic directors with a combined 36 years of experience creating professional theatre and project management.

We're passionate about providing our audiences with the opportunity to experience and participate in high quality, vibrant and accessible theatre on their doorstep. We promote theatre as an activity for all, and do so by incorporating multi-rolling performances, puppetry, song, and accessible devices such as Makaton signing and relaxed performance spaces to create magical worlds which welcome young audiences to engage in shared cultural experiences. Alongside our touring work, we create bespoke community and schools' projects, providing opportunities to explore creativity, acquire new skills, build confidence, improve well-being and meet new people.

Our tagline, 'big stories in small places', captures this direction: making high-quality, inclusive theatre that reaches children and families wherever they are. The projects delivered during this financial year, from the immersive co-creation of *Five Little Ducks* to the wide-reaching impact of our heritage-inspired *Let's Make History* programme, have given us the opportunity to solidify this identity, aligning our aesthetic, values, and tangible outputs with our renewed mission.

Together, these strands represent not just our programme of work, but a unified and intentional step forward for the company: one that centres community, creativity, and accessibility at every level.

#### OUR ACTIVITIES, ACHIEVEMENTS AND IMPACT:

##### Rebrand & Website Launch:

This year marked a significant moment in Spinning Wheel Theatre's organisational growth, as we launched a new website to coincide with our recent rebrand. This fresh visual identity better reflects our current artistic vision, inclusive ethos, and evolving programme of work.

The new website was designed to:

- Better reflect our work for families, using plain language, high-contrast colours and bold images;
- Provide a central hub for projects, tour information, and educational resources;
- Offer an engaging, up-to-date reflection of our work across theatre, community engagement, and heritage.

This development has enhanced our digital presence, supported audience engagement, and strengthened the way we communicate with partners, funders, schools, and the wider community

##### Let's Make History: The Anglo-Saxons:

In 2024, Spinning Wheel Theatre delivered *Let's Make History: The Anglo-Saxons*, an ambitious heritage and arts education project that explored East Anglia's Anglo-Saxon past with energy, creativity, and inclusivity.

Over the course of the project:

- We delivered 24 hours of workshops across primary schools, reaching 182 Key Stage 2 pupils, who explored key events in Anglo-Saxon history, culture, and belief systems.
- Children created kenning-style poems and short stories based on Anglo-Saxon characters, generating 4,277 hours of participation time.
- Insights and ideas from these sessions directly informed the creation of our new play, *Tangles with the Angles*, developed in collaboration with The Sutton Hoo Society and West Stow Anglo-Saxon Village.
- The play toured to 10 primary schools and 4 community venues, reaching 1,142 audience members (951 children and 157 adults), and was performed 21 times.
- Each performance was accompanied by immersive Anglo-Saxon-themed craft workshops, where 792 participants made clay pots, brooches, braided belts, solved rune riddles, and even investigated faux-coprolites to learn about Anglo-Saxon diets!

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2024

The total project engaged 2,140 people and created 6,638 hours of participatory activity. Workshops were led by our Heritage Officer alongside 12 trained volunteers, who were supported with development in facilitation, craft skills, Anglo-Saxon history, and Makaton.

#### Impact and Feedback:

- The project was met with widespread enthusiasm from children, educators, and community audiences
- 67% of children reported feeling confident in their Anglo-Saxon knowledge post-workshop, up from 35%.
- 82% said it made them feel really creative; 72% said it left them in a great mood.
- Teachers reported that the project created a strong feel-good association with learning, enhanced classroom learning (96%), and boosted student wellbeing (92%).
- Volunteers gained meaningful skills, with 50% earning a Level 1 Makaton qualification and many reporting increased confidence and knowledge.

*"The show was absolutely FANTASTIC. Funny, engaging, energetic and multi-layered... Very fun and very professional."* – Audience Member

*"Great workshop activities – very practical skills which are so important in today's curriculum."* – KS2 Teacher

*"I really liked helping the children who needed a bit of extra attention... giving the children a different experience was lovely to be involved with."* – Project Volunteer

#### Legacy and Learning

- Let's Make History has opened doors for future partnerships and programme development.
- The project formed new connections with 10 schools and 4 community venues, a key step in our post-Covid recovery.
- Our success with this new strand of work has inspired plans to explore other curriculum time periods, including the Iron Age and the Roman Empire.
- Resources, activities, songs and video clips from the production are all available for free on our website as part of a comprehensive digital legacy for the project.

This project demonstrated how combining theatre, heritage, and hands-on learning can create powerful, joyful, and lasting educational experiences, and reaffirmed our belief in the power of the arts to inspire.

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### Trustees' Annual Report for the year ended 30 November 2024

#### Five Little Ducks: Co-Creation Phase:

Spinning Wheel Theatre began developing *Five Little Ducks*, an immersive, inclusive performance for early years audiences, through a co-creation phase in the summer of 2024. This initial stage was crucial in shaping the artistic direction of the piece and ensuring its relevance, accessibility, and resonance with very young children and their families.

This phase engaged a total of 110 participants, including 69 children aged 1-4 and 41 adults (parents, caregivers, and early-years professionals), through seven exploratory sessions in nurseries and community settings across Suffolk and Cambridgeshire.

Our approach used live music, puppetry, Makaton signing, and interactive play in a non-verbal, immersive format. These elements were deliberately designed to allow all children, with and without additional needs, to engage at their own pace, physically move through the space, and shape the narrative through their own exploration and discovery.

#### Key Outcomes and Participant Feedback:

- 92% of parents said their child had fun;
- 84% reported their child tried new things;
- 72% met new people, and 68% were more creative.
- 76% of children had never seen live theatre before, making this their first experience of performing arts.

*"It was lovely to see how engaged everyone was. We would love to do something like this again. Thank you."* – Parent

*"Calm, engaged, playful"* – Caregiver describing their experience

*"The children showed excitement with their creations... A lovely experience for them."* – Bacton Under Fives Preschool

Nursery staff observed that children responded positively to the multi-sensory, unstructured format - *"Children felt free to play and lead their own stories, using materials in imaginative ways. The presence of multiple artists with distinct but connected roles created a rich, layered experience that encouraged both curiosity and calm."*

Alongside the community sessions, the creative team benefited from mentoring by experienced professionals in the early years and inclusive arts sector. We worked with Stuff and Nonsense Theatre Company, The Bone Ensemble, Frozen Light, Magic Acorns, Jo Jingles, and Suffolk Children's Services. This provided invaluable support in developing best-practice approaches for inclusive, early-years storytelling.

This co-creation process not only helped shape the final production but has had a profound impact on our company's approach to early years work. It has reaffirmed our belief in collaborative creation and deepened our commitment to making theatre that is joyful, accessible, and meaningful for all.

#### 2023-24 engagement at a glance:

- Number of hours of engagement = 6789 hours
- Total audience numbers = 1142
- Number of new service users = 1264
- Total number of service users = 2267
- Number of volunteer hours = 397 hours

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2024**

#### **STRATEGIC GROWTH & PARTNERSHIP**

In 2023–24, Spinning Wheel Theatre was proud to be an Associate Company of the New Wolsey Theatre, a partnership that has been instrumental in strengthening our profile, expanding our network, and unlocking opportunities for collaboration and growth. This relationship has supported us in forming larger-scale partnerships and has likely played a role in enabling us to access increased levels of funding, reflecting a significant step forward in our development.

As a result, this financial year has been one of increased ambition, scale, and success, both creatively and organisationally.

We also secured our first dedicated office space in rural Suffolk, giving our small team a stable and inspiring environment to work, collaborate, and plan. This has boosted our focus and productivity, offering vital infrastructure as we continue to grow sustainably and serve our communities more effectively.

#### **LOOKING AHEAD**

Our work this year has affirmed the appetite and need for joyful, accessible, locally rooted theatre for families. The success of *Let's Make History* and the development of *Five Little Ducks* have helped to shape a more focused, values-driven future for the company.

As we look forward, we have enjoyed a successful tour of *Five Little Ducks* across Suffolk, Norfolk and Cambridgeshire, and look for new ways to deepen the learning gained from creating work for young audiences. We also continue to explore heritage themed projects in collaboration with schools and museums, and develop partnerships with organisations across the country with whom we share values and ambition.

We are proud of what we have achieved this year — and excited for what comes next.

#### **Public benefit**

The trustees confirm that they complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

Spinning Wheel Limited is a company limited by guarantee. The company incorporated on 9th November 2011, and registered as a charity on 1 December 2016.

New trustees appointed during the year are familiar with the work of the charity and have been issued with the Commission's guide "The Essential Trustee" in order to familiarise themselves with the role of a trustee.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2024

#### *Financial review*

##### ***The charity's financial position at the end of the year ended 30 November 2024***

The financial position of the charity at 30 November 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|                                                                              | 2024   | 2023   |
|------------------------------------------------------------------------------|--------|--------|
|                                                                              | £      | £      |
| Net income                                                                   | 44,249 | 1,063  |
| Unrestricted Revenue Funds available for the general purposes of the charity | 37,035 | 17,729 |
| Restricted Revenue Funds                                                     | 25,815 | 871    |
| Total Funds                                                                  | 62,850 | 18,600 |

##### ***Financial review of the position at the reporting date, 30 November 2024***

The trustees consider the financial performance by the charity during the year to have been good with grants being obtained from a wide range of funds. This has enabled the charity to meet its objectives in advancing education in Arts within East Anglia.

#### ***Policies on reserves***

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Claire Bisset  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2024

#### Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 14th August 2025.



A POTTER  
Director and Trustee

## Spinning Wheel Ltd

### Independent examiner's report to the directors of Spinning Wheel Ltd

I report on the financial statements for the year ended 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Act)) and that the financial statements are subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to the matters set out in the statements below.

#### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Claire Bisset - Independent Examiner  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

This report was signed on 14th August 2025.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2024**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2024)***

|                                    | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total<br>Funds<br>2023<br>£ |
|------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|-------------------------------------------|
| <b>Income from:</b>                |                                                    |                                                  |                                          |                                           |
| Donations & Grants                 | -                                                  | 99,679                                           | <b>99,679</b>                            | 27,607                                    |
| Charitable activities              | 4,000                                              | -                                                | <b>4,000</b>                             | 20,687                                    |
| Investments                        | 190                                                | -                                                | <b>190</b>                               | 61                                        |
| <b>Total income</b>                | <b>4,190</b>                                       | <b>99,679</b>                                    | <b>103,869</b>                           | <b>48,354</b>                             |
| <b>Expenditure on:</b>             |                                                    |                                                  |                                          |                                           |
| Charitable activities              | 4,204                                              | 74,735                                           | <b>78,939</b>                            | 51,540                                    |
| Tax on loss on ordinary activities | (19,320)                                           | -                                                | <b>(19,320)</b>                          | (4,248)                                   |
| <b>Total expenditure</b>           | <b>(15,116)</b>                                    | <b>74,735</b>                                    | <b>59,619</b>                            | <b>47,291</b>                             |
| <b>Net income for the year</b>     | <b>19,305</b>                                      | <b>24,944</b>                                    | <b>44,249</b>                            | <b>1,063</b>                              |
| <b>Net movement in funds</b>       | <b>19,305</b>                                      | <b>24,944</b>                                    | <b>44,249</b>                            | <b>1,063</b>                              |
| <b>Reconciliation of funds:-</b>   |                                                    |                                                  |                                          |                                           |
| Total funds brought forward        | 17,729                                             | 871                                              | <b>18,600</b>                            | 17,537                                    |
| <b>Total funds carried forward</b> | <b>37,035</b>                                      | <b>25,815</b>                                    | <b>62,850</b>                            | <b>18,600</b>                             |

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2024**

**Statement of Total Recognised Gains and Losses for the year ended 30 November 2024**

|                                                                                          | 2024<br>£     | 2023<br>£      |
|------------------------------------------------------------------------------------------|---------------|----------------|
| <b>Surplus for the year :-</b>                                                           |               |                |
| Net excess of income over expenditure from operations before tax                         | 24,930        | (3,185)        |
| <b><i>Income from operations before tax in the Statement of Financial Activities</i></b> | <b>24,930</b> | <b>(3,185)</b> |
| <b>Net Movement in funds before taxation</b>                                             | <b>24,930</b> | <b>(3,185)</b> |
| Taxation refund arising in the year                                                      | 20,518        | 4,248          |
| Prior year tax adjustment                                                                | (1,199)       | -              |
| <b>Funds generated in the year as shown on Statement of Financial Activities</b>         | <b>44,249</b> | <b>1,063</b>   |

**Movements in revenue and capital funds for the year ended 30 November 2024**

**Revenue accumulated funds**

|                                              | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Last year<br>Total Funds<br>2023<br>£ |
|----------------------------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | 17,729                             | 871                              | 18,600                      | 17,537                                |
| Recognised gains and losses before transfers | 19,305                             | 24,944                           | 44,249                      | 1,063                                 |
|                                              | <b>37,035</b>                      | <b>25,815</b>                    | <b>62,850</b>               | <b>18,600</b>                         |
| <b>Closing revenue funds</b>                 | <b>37,035</b>                      | <b>25,815</b>                    | <b>62,850</b>               | <b>18,600</b>                         |

**Summary of funds**

|                           | Unrestricted<br>and<br>Designated funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Last Year<br>Total Funds<br>2023<br>£ |
|---------------------------|------------------------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | 37,035                                               | 25,815                           | 62,850                      | 18,600                                |

The notes attached on pages 14 to 21 form an integral part of these accounts.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2024**

**Spinning Wheel Ltd  
Income and Expenditure Account for the year ended 30 November 2024 as required by the  
Companies Act 2006**

|                                                                    | 2024<br>£      | 2023<br>£      |
|--------------------------------------------------------------------|----------------|----------------|
| <b>Income</b>                                                      |                |                |
| Income from operations                                             | 103,679        | 48,294         |
| Investment income                                                  |                |                |
| Interest receivable                                                | 190            | 61             |
| <b>Gross income in the year</b>                                    | <b>103,869</b> | <b>48,354</b>  |
| <b>Expenditure</b>                                                 |                |                |
| Charitable expenditure, excluding depreciation and amortisation    | 77,899         | 50,790         |
| Depreciation and amortisation                                      | -              | -              |
| Governance costs                                                   | 1,040          | 750            |
| <b>Total expenditure in the year</b>                               | <b>78,939</b>  | <b>51,540</b>  |
| <b>Net income / (expenditure) before tax in the financial year</b> | <b>24,930</b>  | <b>(3,185)</b> |
| Tax on loss on ordinary activities                                 | (19,320)       | (4,248)        |
| <b>Net income/(expenditure) after tax in the financial year</b>    | <b>44,249</b>  | <b>1,063</b>   |
| <b>Retained surplus for the financial year</b>                     | <b>44,249</b>  | <b>1,063</b>   |

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

## Spinning Wheel Ltd - Balance Sheet as at 30 November 2024

|                                                       | Note | 2024<br>£       | 2023<br>£      |
|-------------------------------------------------------|------|-----------------|----------------|
| <b>Fixed assets</b>                                   |      |                 |                |
| Tangible assets                                       | 10   | -               | -              |
| <b>Current assets</b>                                 |      |                 |                |
| Debtors                                               | 11   | 20,952          | 4,944          |
| Cash at bank and in hand                              |      | 69,963          | 21,181         |
| <b>Total current assets</b>                           |      | <u>90,915</u>   | <u>26,124</u>  |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>(28,064)</u> | <u>(7,524)</u> |
| <b>Net current assets</b>                             |      | 62,850          | 18,600         |
| <b>The total net assets</b>                           |      | <u>62,850</u>   | <u>18,600</u>  |
| <b>Funds of the Charity</b>                           |      |                 |                |
| <b>Restricted funds</b>                               |      |                 |                |
| Restricted Revenue Funds                              | 15   | 25,815          | 871            |
| <b>Unrestricted Funds</b>                             |      |                 |                |
| Unrestricted Revenue Funds                            | 15   | 37,758          | 18,075         |
| <b>Designated Funds</b>                               |      |                 |                |
| Designated Revenue Funds                              | 15   | (723)           | (346)          |
| <b>Total charity funds</b>                            |      | <u>62,850</u>   | <u>18,600</u>  |

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



**A POTTER**

Trustee

Approved by the board of trustees on 14th August 2025.

**The notes attached on pages 14 to 21 form an integral part of these accounts.**

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2024

### 1 Accounting policies

#### Basis of preparation and accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Spinning Wheel Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

#### Recognition of liabilities and expenditure

Expenditure, is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

#### Tangible fixed assets

Tangible fixed assets are initially recorded at cost, with the exception of those valued at £250 or less. These are expensed through the Statement of Financial Activities.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                     |                          |
|---------------------|--------------------------|
| Plant and machinery | 20 % straight line basis |
|---------------------|--------------------------|

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2024

### 3 Significance of financial instruments to the charity's position

The charity has no financial instruments

### 4 Net surplus before tax in the financial year

|                                                                             | 2024<br>£ | 2023<br>£ |
|-----------------------------------------------------------------------------|-----------|-----------|
| The net surplus before tax in the financial year is stated after charging:- |           |           |
| Depreciation of owned fixed assets                                          | -         | -         |
| Trustees' remuneration                                                      | 31,281    | 29,663    |

### 5 Taxation

|                    | 2024<br>£ | 2023<br>£ |
|--------------------|-----------|-----------|
| UK corporation tax | (19,320)  | (4,248)   |

### 6 Staff costs and emoluments

| <i>Salary costs</i>                                                   | 2024<br>£     | 2023<br>£     |
|-----------------------------------------------------------------------|---------------|---------------|
| Trustees' Remuneration for governance as detailed in note 7           | -             | -             |
| Trustee's Remuneration for fees associated with charitable activities | 31,281        | 29,663        |
| <b>Total salaries, wages and related costs</b>                        | <b>31,281</b> | <b>29,663</b> |

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

### 7 Remuneration and payments to Trustees and persons connected with them

|                                                              | 2024<br>£     | 2023<br>£     |
|--------------------------------------------------------------|---------------|---------------|
| <i>Remuneration payable to trustees or connected persons</i> |               |               |
| A Potter                                                     | 12,847        | 11,673        |
| R Gibbs                                                      | 10,654        | 11,700        |
| R Stubbs                                                     | 7,780         | 6,290         |
| <b>Total remuneration</b>                                    | <b>31,281</b> | <b>29,663</b> |

Amy Potter and Roger Stubbs (trustees) and Rebecca Gibbs (director) were paid fees and reimbursed expenses in relation to their work as theatre directors, trainers and set designers in the course of the normal charitable activities of Spinning Wheel Ltd. This is in accordance with the Charity's governing documents.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2024

### 8 Deferred income - Non-Public Bodies

| Restricted funds                          | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Small grants individually less than £1000 | -                    | -                               | -                                    | -                       |
| Cambridgeshire Community Foundation       | 2,000                | (2,000)                         | -                                    | -                       |
| Unity Theatre Trust                       | 700                  | (700)                           | -                                    | -                       |
| Scarfe Grant                              | 750                  | (750)                           | -                                    | -                       |
| Kerrison Trust                            | 1,000                | (1,000)                         | -                                    | -                       |
| Aquarius Trust                            | 600                  | (600)                           | -                                    | -                       |
| Kearns Foundation                         | 250                  | (250)                           | -                                    | -                       |
| Sylvia Waddilove Foundation               | 1,000                | (1,000)                         | -                                    | -                       |
| <b>Total</b>                              | <b>6,300</b>         | <b>(6,300)</b>                  | <b>-</b>                             | <b>-</b>                |
|                                           |                      |                                 | <b>2024</b>                          | <b>2023</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | -                                    | 6,300                   |

### 9 Deferred income - Government and public bodies

| Restricted funds                          | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Small grants individually less than £1000 | -                    | -                               | -                                    | -                       |
| The Arts Council                          | -                    | -                               | 26,728                               | 26,728                  |
| <b>Total</b>                              | <b>-</b>             | <b>-</b>                        | <b>26,728</b>                        | <b>26,728</b>           |
|                                           |                      |                                 | <b>2024</b>                          | <b>2023</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | 26,728                               | -                       |

### 10 Tangible fixed assets

|                            | Plant &<br>Machinery | Total        |
|----------------------------|----------------------|--------------|
|                            | £                    | £            |
| <b>Cost</b>                |                      |              |
| At 1 December 2023         | 3,581                | 3,581        |
| Additions                  | -                    | -            |
| <b>At 30 November 2024</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Depreciation</b>        |                      |              |
| At 1 December 2023         | 3,581                | 3,581        |
| Charge for the year        | -                    | -            |
| <b>At 30 November 2024</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Net book value</b>      |                      |              |
| At 30 November 2024        | -                    | -            |
| At 30 November 2023        | -                    | -            |

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2024

### 11 Debtors

|                                | 2024          | 2023         |
|--------------------------------|---------------|--------------|
|                                | £             | £            |
| Prepayments and accrued income | 434           | 297          |
| Other debtors                  | 20,518        | 4,647        |
|                                | <b>20,952</b> | <b>4,944</b> |

### 12 Creditors: amounts falling due within one year

|                                    | 2024          | 2023         |
|------------------------------------|---------------|--------------|
|                                    | £             | £            |
| Trade creditors                    | 422           | 422          |
| Accruals                           | 863           | 750          |
| Deferred Income - Restricted funds | 26,728        | 6,300        |
| Corporation tax                    | -             | -            |
| Other creditors                    | 53            | 53           |
|                                    | <b>28,065</b> | <b>7,525</b> |

### 13 Income and Expenditure account summary

|                                | 2024          | 2023          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| <b>At 1 December 2023</b>      | 18,600        | 17,537        |
| Surplus after tax for the year | 44,249        | 1,063         |
| <b>At 30 November 2024</b>     | <b>62,850</b> | <b>18,600</b> |

### 14 Related party transactions

There were no transactions with related parties in the year, except with regard to trustees' and directors' remuneration and trustees' expenses which are fully disclosed in note 7 above.

### 15 Particulars of how particular funds are represented by assets and liabilities

| <b>At 30 November 2024</b> | Unrestricted funds | Designated funds | Restricted funds | Total Funds     |
|----------------------------|--------------------|------------------|------------------|-----------------|
|                            | £                  | £                | £                | £               |
| Tangible Fixed Assets      | -                  | -                | -                | -               |
| Current Assets             | 39,243             | -                | 51,672           | <b>90,915</b>   |
| Current Liabilities        | (2,207)            | -                | (25,857)         | <b>(28,064)</b> |
|                            | <b>37,035</b>      | <b>-</b>         | <b>25,815</b>    | <b>62,850</b>   |
| <b>At 1 December 2023</b>  | Unrestricted funds | Designated funds | Restricted funds | Total Funds     |
|                            | £                  | £                | £                | £               |
| Tangible Fixed Assets      | -                  | -                | -                | -               |
| Current Assets             | 19,824             | -                | 6,300            | <b>26,124</b>   |
| Current Liabilities        | (2,095)            | -                | (5,429)          | <b>(7,524)</b>  |
|                            | <b>17,729</b>      | <b>-</b>         | <b>871</b>       | <b>18,600</b>   |

## Spinning Wheel Ltd

### Notes to the Accounts for the year ended 30 November 2024

#### 16 Analysis of movements in funds over the year

|                                                              | Income         | Expenditure     | Other<br>Gains &<br>Losses | Movement<br>in funds |
|--------------------------------------------------------------|----------------|-----------------|----------------------------|----------------------|
|                                                              | 2024           | 2024            | 2024                       | 2024                 |
|                                                              | £              | £               | £                          | £                    |
| <b><i>Unrestricted and designated funds:-</i></b>            |                |                 |                            |                      |
| Unrestricted Revenue Funds                                   | 3,813          | 15,493          | -                          | <b>19,305</b>        |
| Designated Revenue Funds                                     | 377            | (377)           | -                          | -                    |
| <b><i>Restricted funds:-</i></b>                             |                |                 |                            |                      |
| Grants and donations funding specific theatrical productions | 99,679         | (74,735)        | -                          | <b>24,944</b>        |
|                                                              | <b>103,869</b> | <b>(59,619)</b> | <b>-</b>                   | <b>44,249</b>        |

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member.

## Spinning Wheel Ltd

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 18 Donations and Grants

|                                                            | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
|------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Donations and gifts from individuals</b>                |                                                    |                                                  |                                          |                                        |
| Small donations individually less than £1000               | -                                                  | -                                                | -                                        | 191                                    |
| <b>Total donations and gifts from individuals</b>          | <b>-</b>                                           | <b>-</b>                                         | <b>-</b>                                 | <b>191</b>                             |
| <b>Revenue grants from government and public bodies</b>    |                                                    |                                                  |                                          |                                        |
| Small grants individually less than £1000                  | -                                                  | -                                                | -                                        | -                                      |
| The Arts Council                                           | -                                                  | 33,410                                           | <b>33,410</b>                            | 21,216                                 |
| North Norfolk District Council                             | -                                                  | -                                                | -                                        | 2,000                                  |
| Heritage Lottery Fund                                      | -                                                  | 49,969                                           | <b>49,969</b>                            | -                                      |
| <b>Total public sector revenue grants</b>                  | <b>-</b>                                           | <b>83,379</b>                                    | <b>83,379</b>                            | <b>23,216</b>                          |
| <b>Revenue grants and donations from non-public bodies</b> |                                                    |                                                  |                                          |                                        |
| Small grants individually less than £1000                  | -                                                  | 2,300                                            | <b>2,300</b>                             | -                                      |
| Foyle Foundation                                           | -                                                  | 5,000                                            | <b>5,000</b>                             | -                                      |
| Leche Trust                                                | -                                                  | 4,000                                            | <b>4,000</b>                             | -                                      |
| Suffolk Community Foundation                               | -                                                  | 1,000                                            | <b>1,000</b>                             | -                                      |
| Cambridge Community Foundation                             | -                                                  | 2,000                                            | <b>2,000</b>                             | -                                      |
| Kerrison Trust                                             | -                                                  | 1,000                                            | <b>1,000</b>                             | -                                      |
| Sylvia Waddilove Foundation                                | -                                                  | 1,000                                            | <b>1,000</b>                             | -                                      |
| D'Oyly Carte Charitable Trust                              | -                                                  | -                                                | -                                        | 4,000                                  |
| Split Infinitive                                           | -                                                  | -                                                | -                                        | 200                                    |
| <b>Total private sector revenue grants</b>                 | <b>-</b>                                           | <b>16,300</b>                                    | <b>16,300</b>                            | <b>4,200</b>                           |
| <b>Total Donations and Grants</b>                          | <b>-</b>                                           | <b>99,679</b>                                    | <b>99,679</b>                            | <b>27,607</b>                          |

### 19 Income from charitable activities - Trading Activities

|                                                         | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Primary purpose and ancillary trading</b>            |                                                    |                                                  |                                          |                                        |
| Ticket Sales                                            | 4,000                                              | -                                                | <b>4,000</b>                             | 18,353                                 |
| Ancillary trading in support of primary purpose trading | -                                                  | -                                                | -                                        | 2,333                                  |
| <b>Total Primary purpose and ancillary trading</b>      | <b>4,000</b>                                       | <b>-</b>                                         | <b>4,000</b>                             | <b>20,687</b>                          |

## Spinning Wheel Ltd

### 20 Total Income from charitable activities

|                                         | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
|-----------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Total income from charitable trading    | 4,000                                              | -                                                | 4,000                                    | 20,687                                 |
| <b>Total from charitable activities</b> | <b>4,000</b>                                       | <b>-</b>                                         | <b>4,000</b>                             | <b>20,687</b>                          |

### 21 Investment income

|                                | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
|--------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Bank Interest Receivable       | 190                                                | -                                                | 190                                      | 61                                     |
| <b>Total investment income</b> | <b>190</b>                                         | <b>-</b>                                         | <b>190</b>                               | <b>61</b>                              |

### 22 Expenditure on charitable activities - Charitable trading

|                                       | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
|---------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Props and costumes                    | -                                                  | 3,430                                            | 3,430                                    | 999                                    |
| Venue Hire                            | -                                                  | 1,873                                            | 1,873                                    | 953                                    |
| Subcontract labour                    | -                                                  | 59,538                                           | 59,538                                   | 41,536                                 |
| Hire of equipment                     | -                                                  | 300                                              | 300                                      | -                                      |
| <b>Total charitable trading costs</b> | <b>-</b>                                           | <b>65,142</b>                                    | <b>65,142</b>                            | <b>43,487</b>                          |

### 23 Support costs for charitable activities

|                                                    | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
|----------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Employee costs not included in direct costs</b> |                                                    |                                                  |                                          |                                        |
| Training and welfare - staff                       | 96                                                 | -                                                | 96                                       | 221                                    |
| Travel and subsistence - staff                     | (22)                                               | 8,140                                            | 8,118                                    | 4,100                                  |
| <b>Premises Expenses</b>                           |                                                    |                                                  |                                          |                                        |
| Room hire for meetings                             | 1,595                                              | -                                                | 1,595                                    | 100                                    |
| <b>Administrative overheads</b>                    |                                                    |                                                  |                                          |                                        |
| Postage                                            | -                                                  | 42                                               | 42                                       | 75                                     |
| Stationery and printing                            | 73                                                 | 618                                              | 692                                      | 669                                    |
| Equipment expenses                                 | 340                                                | 532                                              | 873                                      | 41                                     |
| Software licences and expenses                     | 586                                                | -                                                | 586                                      | 1,373                                  |
| Advertising and marketing                          | -                                                  | 84                                               | 84                                       | -                                      |
| Liability and contents insurance                   | 420                                                | -                                                | 420                                      | 374                                    |
| Sundry expenses                                    | 41                                                 | 22                                               | 62                                       | 232                                    |

## Spinning Wheel Ltd

### **Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees**

|                        |     |   |            |     |
|------------------------|-----|---|------------|-----|
| As detailed in Note 24 | 325 | - | <b>325</b> | 100 |
|------------------------|-----|---|------------|-----|

### **Professional fees paid to advisors other than the auditor or examiner**

|                              |    |     |            |     |
|------------------------------|----|-----|------------|-----|
| Other legal and professional | 34 | 155 | <b>189</b> | 115 |
|------------------------------|----|-----|------------|-----|

### **Financial costs**

|              |   |   |   |   |
|--------------|---|---|---|---|
| Bank charges | - | - | - | 2 |
|--------------|---|---|---|---|

|                                          |              |              |               |              |
|------------------------------------------|--------------|--------------|---------------|--------------|
| <b>Support costs before reallocation</b> | <b>3,489</b> | <b>9,593</b> | <b>13,083</b> | <b>7,402</b> |
|------------------------------------------|--------------|--------------|---------------|--------------|

|                            |              |              |               |              |
|----------------------------|--------------|--------------|---------------|--------------|
| <b>Total support costs</b> | <b>3,489</b> | <b>9,593</b> | <b>13,083</b> | <b>7,402</b> |
|----------------------------|--------------|--------------|---------------|--------------|

## 24 Other Expenditure - Governance costs

|                               | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
|-------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Independent Examiner's fees   | 650                                                | -                                                | <b>650</b>                               | 650                                    |
| Board Meeting costs           | 65                                                 | -                                                | <b>65</b>                                | -                                      |
| <b>Total Governance costs</b> | <b>715</b>                                         | <b>-</b>                                         | <b>715</b>                               | <b>650</b>                             |

### **Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees**

|                         | 2024<br>£  | 2024<br>£ | 2024<br>£  | 2023<br>£  |
|-------------------------|------------|-----------|------------|------------|
| Tax advisory fees       | 325        | -         | <b>325</b> | 100        |
| <b>Total other fees</b> | <b>325</b> | <b>-</b>  | <b>325</b> | <b>100</b> |

## 25 Taxation

|                                          | Current year<br>Unrestricted<br>Funds<br>2024<br>£ | Current year<br>Restricted<br>Funds<br>2024<br>£ | Current year<br>Total Funds<br>2024<br>£ | Prior Year<br>Total Funds<br>2023<br>£ |
|------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Corporation tax                          | (20,518)                                           | -                                                | (20,518)                                 | (4,248)                                |
| Corporation tax - prior year adjustments | 1,199                                              | -                                                | 1,199                                    | -                                      |
| <b>Total taxation costs</b>              | <b>(19,320)</b>                                    | <b>-</b>                                         | <b>(19,320)</b>                          | <b>(4,248)</b>                         |



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**Issuer** Claire Bisset

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#### Audit history log

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| Sun, 17th Aug 2025 14:57:04 BST | Ms Becca Gibbs has been assigned to this envelope. (18.133.63.166)                    |
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| Mon, 18th Aug 2025 10:12:34 BST | Document emailed to party email                                                       |

**SPINNING WHEEL LTD**

England & Wales - Charity number 1170509

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# Accounts

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Company Registration Number: 07841365

The Charity Registration Number: 1170509

Spinning Wheel Ltd

Report and Accounts

30 November 2023



**Spinning Wheel Ltd**

**Report and accounts for the year ended 30 November 2023**

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## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2023**

The Trustees present their Report and Accounts for the year ended 30 November 2023, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

The legal name of the charity is Spinning Wheel Ltd.

The charity is also known by its operating name, Spinning Wheel Theatre.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170509.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web address of the charity are:-**

The Old Post Office  
The Street, Rickingham  
Diss, IP22 1EG

Telephone: 07812130064

Email Address: [becca@spinningwheeltheatre.com](mailto:becca@spinningwheeltheatre.com)

Web address: <http://www.spinningwheeltheatre.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

#### **The Trustees in office on the date the report was approved were:-**

Harriet Brill (Appointed 15 January 2023)  
Elizabeth Downie (Appointed 15 January 2023)  
Polly Ingham-Watts  
Brian Manley  
Amy Potter  
Roger Stubbs  
Andrew Smith (Resigned 15 January 2023)

The trustees who served as a trustee in the reporting period were as shown above. Andrew Smith resigned as a trustee, and Harriet Brill and Elizabeth Downie were appointed as trustees during the financial year.

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2023**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document***

To advance education in the arts, in particular the art of drama by the organisation and production of touring plays and activities in rural isolated communities in East Anglia and the surrounding area for in particular, but not exclusively, young people between the ages of 5 and 25.

##### ***The main activities undertaken in relation to those purposes during the year***

The organisation dedicated a considerable portion of the year to reviewing and updating its policies, processes, long term planning and financial forecasting for greater resilience and stability in the wake of the COVID pandemic and changes in the arts funding landscape and industry as a whole.

We embarked on a month-long tour of The Velveteen Rabbit throughout March and April 2023, visiting lots of new venues and building relationships with young audiences particularly across Norfolk.

As part of a commission by the Stowmarket Culture Group's Jubilant project, we undertook two creative participation projects with secondary and primary school children in the Mid-Suffolk area, which culminated in public performances/screenings in both the Jubilant Festival and the Primadonna Festival.

The summer saw us working on a project called Flooding Back, funded by East Suffolk Councils as part of their larger Heritage Action Zone project in partnership with Historic England. This project was based at the Marina Theatre and was the final legacy project from our time as company in residence there.

In the later part of the year the organisation was approached by The New Wolsey in Ipswich to become an associate company for the next eighteen months. This relationship would enable the organisation to explore more ambitious work in terms of scale and longevity, whilst also establishing relationships with audiences in Ipswich (an area previously underdeveloped by us) with the support and backing of an established NPO.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit***

We toured our adaptation of Margery Williams' classic children's novel, The Velveteen Rabbit throughout March and April. There were forty performances across Suffolk, Norfolk, Essex and Cambridgeshire, comprising 7 primary schools, 7 libraries, 1 church and 3 village halls, alongside performances in arts centres and small theatres.

As part of this activity, and in line with a commitment to creating accessible work, all actors and creative team on this project were trained in Level 1 Makaton signing, and this was incorporated throughout the performance. Makaton signing cheat sheets were also provided to all venues with helpful front of house signs to enable all venues to welcome Makaton users.

Our participation in the Jubilant project saw us create short stop-motion animation films with year five children from Freeman's Primary in Stowmarket, which were screened publicly at The Regal theatre in Stowmarket as a curtain raiser for their film programme across the two weeks of the Jubilant Festival. We also worked with year ten pupils from Debenham High School to create original podcast dramas which were site specific for particular locations across Stowmarket's Food Museum. These podcasts were uploaded to Primadonna's Spotify channel and audiences to the Jubilant and Primadonna Festival were able to listen in situ at the museum.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2023

The Flooding Back project with the Marina Theatre saw us work with their writer to produce a new play which explored Lowestoft's two historical flooding events and the current climate crisis. This play, *Norah's Ark*, used the community's memories and local children's ideas, and was performed by four actors across three days at the Marina Theatre.

#### ***Achievements and performance***

Using data collected from audiences during our tour of *The Velveteen Rabbit*, we know that 32% of audiences were not regular theatre-goers, visiting the theatre less than once a year. 8% said they had never been to the theatre before. 96% of audiences said that watching the performance made them feel good, and 81% said attending the performance made them feel more connected to their community.

We were delighted to have had such a positive response to the integrated Makaton signing throughout the play. Our venues were really receptive to the introduction of Makaton signing as part of the front of house/pre and post show experience, and we have received reports from many venues that, not only were parents with children with additional needs able to attend, but that they could share their experience with siblings without additional needs. We also had several adults with additional needs attend and enjoy the performance. We're really proud that we have been able to create a truly inclusive, relaxed and shared experience, so that, regardless of an individual's needs, they can enjoy the piece with others and not be concerned about appropriate 'theatre' etiquette or behaviour.

We had a fantastic turnout for this tour, selling out every venue apart from the Marina Theatre in Lowestoft. As our first rural tour after COVID, we felt encouraged by the audience figures, and look forward to building on this in future tours.

Our venues were all encouraged to offer some tickets free to local food banks, or take the opportunity to open their venues up as warm-spaces on the day of the performance if possible. We were thrilled to find that many took up this suggestion, with several offering free drinks, soup and cake throughout the afternoon. The New Wolsey Theatre offered a number of free tickets to their refugee group, so we were delighted to be joined by several Syrian and Ukrainian families at the performances in Ipswich.

The Velveteen Rabbit - feedback from audiences and venues:

- *"It was absolutely amazing. Excellent, engaged and lovely atmosphere"*
- *"We loved how the children could sit so close and feel involved"*
- *"Loved the songs and the retelling of the story. Really intimate performance with seating so close to the stage - my kids loved it."*
- *"This was a gorgeous, happy adaptation of the story. The colours, singing and characters were beautiful."*
- *"The rabbit was alive like my lion at home. (Theo, age 4)"*
- *"Parents who have children with hidden disabilities have told me how much their children loved the participatory elements and sheer visual stimulation of the production." – Great Wilbraham Church.*
- *"The staging and sound was exceptional and those incredibly catchy songs have ear-wormed into my brain. It was lovely to see the library full of colour, noise and excited children (and adults). Shows like this don't often stop at Brandon and this is likely to have been the first bit of puppetry some of our young audience would have seen. It was so important for me and my team personally to get high quality theatre in the library and showcase a more diverse range of activities and events for our community." – Brandon Library*

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2023

Jubilant Project - feedback from teachers:

• *"The pupils have had a brilliant time doing these, the skills they have learnt, the creativity they have shown and the teamwork have been phenomenal. I also wanted to say thank you to you for your efforts with the pupils. Your enthusiasm was truly infectious but the way that you interacted with the pupils and the way they opened up to you was really impressive and very rare for some of the pupils you worked with."*

• *"Thank you SO MUCH for what you have done with the Year 10 students. I have just had a listen and then are fantastic, and so professional – thank you. This is not a group of students who would normally have had access to this kind of work or creative endeavour and it just wonderful to hear their voices (literally and metaphorically, if you know what I mean!)"*

2022-23 engagement at a glance:

- Number of hours of engagement = 3844 hours
- Total audience numbers = 3032
- Number of new service users = 3138
- Total number of service users = 3354

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2023

#### ***Public benefit***

The trustees confirm that they complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Structure, governance and management***

Spinning Wheel Limited is a company limited by guarantee. The company incorporated on 9th November 2011, and registered as a charity on 1 December 2016.

New trustees appointed during the year are familiar with the work of the charity and have been issued with the Commission's guide "The Essential Trustee" in order to familiarise themselves with the role of a trustee.

#### **Financial review**

#### ***The charity's financial position at the end of the year ended 30 November 2023***

The financial position of the charity at 30 November 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|                                                                              | <b>2023</b>   | <b>2022</b>   |
|------------------------------------------------------------------------------|---------------|---------------|
|                                                                              | <b>£</b>      | <b>£</b>      |
| <b>Net income / (expenditure)</b>                                            | 1,063         | (4,163)       |
| Unrestricted Revenue Funds available for the general purposes of the charity | 17,729        | (1,713)       |
| Restricted Revenue Funds                                                     | 871           | 19,250        |
| <b>Total Funds</b>                                                           | <b>18,600</b> | <b>17,537</b> |

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2023**

#### ***Financial review of the position at the reporting date, 30 November 2023***

The trustees consider the financial performance by the charity during the year to have been good with grants being obtained from a wide range of funds. This has enabled the charity to meet its objectives in advancing education in Arts within East Anglia.

#### ***Policies on reserves***

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Claire Bisset  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2023

#### Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 19th August 2024.



A POTTER  
Director and Trustee

## Spinning Wheel Ltd

### Independent examiner's report to the directors of Spinning Wheel Ltd

I report on the financial statements for the year ended 30 November 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Act)) and that the financial statements are subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to the matters set out in the statements below.

#### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006; This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Claire Bisset - Independent Examiner  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

This report was signed on 19th August 2024

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2023**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2023)***

|                                              | Current year<br>Unrestricted<br>Funds<br>2023<br>£ | Current year<br>Restricted<br>Funds<br>2023<br>£ | Current year<br>Total Funds<br>2023<br>£ | Prior Year<br>Total<br>Funds<br>2022<br>£ |
|----------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|-------------------------------------------|
| <b>Income &amp; Endowments from:</b>         |                                                    |                                                  |                                          |                                           |
| Donations & Legacies                         | 191                                                | 27,416                                           | <b>27,607</b>                            | 8,517                                     |
| Charitable activities                        | 20,687                                             | -                                                | <b>20,687</b>                            | 32,075                                    |
| Investments                                  | 61                                                 | -                                                | <b>61</b>                                | 1                                         |
| <b>Total income</b>                          | <b>20,938</b>                                      | <b>27,416</b>                                    | <b>48,354</b>                            | <b>40,593</b>                             |
| <b>Expenditure on:</b>                       |                                                    |                                                  |                                          |                                           |
| Charitable activities                        | 5,744                                              | 45,795                                           | <b>51,540</b>                            | 49,070                                    |
| Tax on loss on ordinary activities           | (4,248)                                            | -                                                | <b>(4,248)</b>                           | (4,314)                                   |
| <b>Total expenditure</b>                     | <b>1,496</b>                                       | <b>45,795</b>                                    | <b>47,291</b>                            | <b>44,756</b>                             |
| <b>Net (expenditure)/income for the year</b> | <b>19,442</b>                                      | <b>(18,379)</b>                                  | <b>1,063</b>                             | <b>(4,163)</b>                            |
| <b>Net movement in funds</b>                 | <b>19,442</b>                                      | <b>(18,379)</b>                                  | <b>1,063</b>                             | <b>(4,163)</b>                            |
| <b>Reconciliation of funds:-</b>             |                                                    |                                                  |                                          |                                           |
| Total funds brought forward                  | (1,713)                                            | 19,250                                           | <b>17,537</b>                            | 21,700                                    |
| <b>Total funds carried forward</b>           | <b>17,729</b>                                      | <b>871</b>                                       | <b>18,600</b>                            | <b>17,537</b>                             |

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2023**

**Statement of Total Recognised Gains and Losses for the year ended 30 November 2023**

|                                                                                   | 2023<br>£      | 2022<br>£      |
|-----------------------------------------------------------------------------------|----------------|----------------|
| <b>Surplus for the year :-</b>                                                    |                |                |
| Net excess of income over expenditure from operations before tax                  | (3,185)        | (8,477)        |
| <b>Income from operations before tax in the Statement of Financial Activities</b> | <b>(3,185)</b> | <b>(8,477)</b> |
| <b>Net Movement in funds before taxation</b>                                      | <b>(3,185)</b> | <b>(8,477)</b> |
| Taxation refund arising in the year                                               | 4,248          | 4,314          |
| <b>Funds generated in the year as shown on Statement of Financial Activities</b>  | <b>1,063</b>   | <b>(4,163)</b> |

**Movements in revenue and capital funds for the year ended 30 November 2023**

**Revenue accumulated funds**

|                                              | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ | Last year<br>Total Funds<br>2022<br>£ |
|----------------------------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | (1,713)                            | 19,250                           | 17,537                      | 21,700                                |
| Recognised gains and losses before transfers | 19,442                             | (18,379)                         | 1,063                       | (4,163)                               |
|                                              | <b>17,729</b>                      | <b>871</b>                       | <b>18,600</b>               | <b>17,537</b>                         |
| <b>Closing revenue funds</b>                 | <b>17,729</b>                      | <b>871</b>                       | <b>18,600</b>               | <b>17,537</b>                         |

**Summary of funds**

|                           | Unrestricted<br>and<br>Designated funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ | Last Year<br>Total Funds<br>2022<br>£ |
|---------------------------|------------------------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | 17,729                                               | 871                              | 18,600                      | 17,537                                |

The notes attached on pages 13 to 20 form an integral part of these accounts.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2023**

**Spinning Wheel Ltd  
Income and Expenditure Account for the year ended 30 November 2023 as required by the  
Companies Act 2006**

|                                                                    | 2023<br>£      | 2022<br>£      |
|--------------------------------------------------------------------|----------------|----------------|
| <b>Income</b>                                                      |                |                |
| Income from operations                                             | 48,294         | 40,592         |
| Investment income                                                  |                |                |
| Interest receivable                                                | 61             | 1              |
| <b>Gross income in the year</b>                                    | <b>48,354</b>  | <b>40,593</b>  |
| <b>Expenditure</b>                                                 |                |                |
| Charitable expenditure, excluding depreciation and amortisation    | 50,790         | 47,320         |
| Depreciation and amortisation                                      | -              | -              |
| Governance costs                                                   | 750            | 1,750          |
| <b>Total expenditure in the year</b>                               | <b>51,540</b>  | <b>49,070</b>  |
| <b>Net income / (expenditure) before tax in the financial year</b> | <b>(3,185)</b> | <b>(8,477)</b> |
| Tax on loss on ordinary activities                                 | (4,248)        | (4,314)        |
| <b>Net income/(expenditure) after tax in the financial year</b>    | <b>1,063</b>   | <b>(4,163)</b> |
| <b>Retained surplus / (deficit) for the financial year</b>         | <b>1,063</b>   | <b>(4,163)</b> |

All activities derive from continuing operations

The notes attached on pages 13 to 20 form an integral part of these accounts.

# **Spinning Wheel Ltd - Balance Sheet as at 30 November 2023**

|                                                       | Note | 2023<br>£      | 2022<br>£       |
|-------------------------------------------------------|------|----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                |                 |
| Tangible assets                                       | 9    | -              | -               |
| <b>Current assets</b>                                 |      |                |                 |
| Debtors                                               | 10   | 4,944          | 5,004           |
| Cash at bank and in hand                              |      | 21,181         | 23,157          |
| <b>Total current assets</b>                           |      | <u>26,124</u>  | <u>28,162</u>   |
| <b>Creditors: amounts falling due within one year</b> | 11   | <u>(7,524)</u> | <u>(10,624)</u> |
| <b>Net current assets</b>                             |      | 18,600         | 17,537          |
| <b>The total net assets</b>                           |      | <u>18,600</u>  | <u>17,537</u>   |
| <b>Funds of the Charity</b>                           |      |                |                 |
| <b>Restricted funds</b>                               |      |                |                 |
| Restricted Revenue Funds                              | 16   | 871            | 19,250          |
| <b>Unrestricted Funds</b>                             |      |                |                 |
| Unrestricted Revenue Funds                            | 16   | 18,075         | (2,845)         |
| <b>Designated Funds</b>                               |      |                |                 |
| Designated Revenue Funds                              | 16   | (346)          | 1,132           |
| <b>Total charity funds</b>                            |      | <u>18,600</u>  | <u>17,537</u>   |

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



**A POTTER**

Trustee

Approved by the board of trustees on 19th August 2024.

**The notes attached on pages 13 to 20 form an integral part of these accounts.**

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2023

### 1 Accounting policies

#### Basis of preparation and accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Spinning Wheel Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

#### Recognition of liabilities and expenditure

Expenditure, is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

#### Tangible fixed assets

Tangible fixed assets are initially recorded at cost, with the exception of those valued at £250 or less. These are expensed through the Statement of Financial Activities.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                     |                          |
|---------------------|--------------------------|
| Plant and machinery | 20 % straight line basis |
|---------------------|--------------------------|

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2023

### 3 Significance of financial instruments to the charity's position

The charity has no financial instruments

### 4 Net surplus / (deficit) before tax in the financial year

|                                                                                       | 2023<br>£ | 2022<br>£ |
|---------------------------------------------------------------------------------------|-----------|-----------|
| The net (deficit)/surplus before tax in the financial year is stated after charging:- |           |           |
| Depreciation of owned fixed assets                                                    | -         | -         |
| Trustees' remuneration                                                                | 29,663    | 36,470    |

### 5 Taxation

|                    | 2023<br>£ | 2022<br>£ |
|--------------------|-----------|-----------|
| UK corporation tax | (4,248)   | (4,314)   |

### 6 Staff costs and emoluments

| <i>Salary costs</i>                                                   | 2023<br>£     | 2022<br>£     |
|-----------------------------------------------------------------------|---------------|---------------|
| Trustees' Remuneration for governance as detailed in note 7           | -             | 1,000         |
| Trustee's Remuneration for fees associated with charitable activities | 29,663        | 35,470        |
| <b>Total salaries, wages and related costs</b>                        | <b>29,663</b> | <b>36,470</b> |

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

### 7 Remuneration and payments to Trustees and persons connected with them

|                                                              | 2023<br>£     | 2022<br>£     |
|--------------------------------------------------------------|---------------|---------------|
| <i>Remuneration payable to trustees or connected persons</i> |               |               |
| A Potter                                                     | 11,673        | 17,300        |
| R Gibbs                                                      | 11,700        | 17,970        |
| R Stubbs                                                     | 6,290         | 1,200         |
| <b>Total remuneration</b>                                    | <b>29,663</b> | <b>36,470</b> |

Amy Potter and Roger Stubbs (trustees) and Rebecca Gibbs (director) were paid fees and reimbursed expenses in relation to their work as theatre directors, trainers and set designers in the course of the normal charitable activities of Spinning Wheel Ltd. This is in accordance with the Charity's governing documents.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2023

### 8 Deferred income - Non-Public Bodies

| Restricted funds                          | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Small grants individually less than £1000 | 200                  | (200)                           | -                                    | -                       |
| Cambridgeshire Community Foundation       | 2,000                | -                               | -                                    | 2,000                   |
| D'Oyly Carte Charitable Trust             | 4,000                | (4,000)                         | -                                    | -                       |
| Unity Theatre Trust                       | 700                  | -                               | -                                    | 700                     |
| Scarfe Grant                              | 750                  | -                               | -                                    | 750                     |
| Kerrison Trust                            | 1,000                | -                               | -                                    | 1,000                   |
| Aquarius Trust                            | -                    | -                               | 600                                  | 600                     |
| Kearns Foundation                         | -                    | -                               | 250                                  | 250                     |
| Sylvia Waddilove Foundation               | -                    | -                               | 1,000                                | 1,000                   |
| <b>Total</b>                              | <b>8,650</b>         | <b>(4,200)</b>                  | <b>1,850</b>                         | <b>6,300</b>            |
|                                           |                      |                                 | <b>2023</b>                          | <b>2022</b>             |
|                                           |                      |                                 | <b>£</b>                             | <b>£</b>                |
| These deferrals are included in creditors |                      |                                 | <b>6,300</b>                         | <b>8,650</b>            |

### 9 Tangible fixed assets

|                            | Plant &<br>Machinery | Total        |
|----------------------------|----------------------|--------------|
|                            | £                    | £            |
| <b>Cost</b>                |                      |              |
| At 1 December 2022         | 3,581                | 3,581        |
| Additions                  | -                    | -            |
| <b>At 30 November 2023</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Depreciation</b>        |                      |              |
| At 1 December 2022         | 3,581                | 3,581        |
| Charge for the year        | -                    | -            |
| <b>At 30 November 2023</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Net book value</b>      |                      |              |
| At 30 November 2023        | -                    | -            |
| At 30 November 2022        | -                    | -            |

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2023

### 10 Debtors

|                                | 2023         | 2022         |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Prepayments and accrued income | 297          | 291          |
| Other debtors                  | 4,647        | 4,713        |
|                                | <b>4,944</b> | <b>5,004</b> |

### 11 Creditors: amounts falling due within one year

|                                    | 2023         | 2022          |
|------------------------------------|--------------|---------------|
|                                    | £            | £             |
| Trade creditors                    | 422          | 422           |
| Accruals                           | 750          | 1,500         |
| Deferred Income - Restricted funds | 6,300        | 8,650         |
| Corporation tax                    | -            | -             |
| Other creditors                    | 53           | 53            |
|                                    | <b>7,525</b> | <b>10,625</b> |

### 12 Income and Expenditure account summary

|                                       | 2023          | 2022          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| <b>At 1 December 2022</b>             | 17,537        | 21,700        |
| (Loss)/surplus after tax for the year | 1,063         | (4,163)       |
| <b>At 30 November 2023</b>            | <b>18,600</b> | <b>17,537</b> |

### 13 Related party transactions

There were no transactions with related parties in the year, except with regard to trustees' and directors' remuneration and trustees' expenses which are fully disclosed in note 7 above.

### 14 Particulars of how particular funds are represented by assets and liabilities

| <b>At 30 November 2023</b> | Unrestricted funds | Designated funds | Restricted funds | Total Funds     |
|----------------------------|--------------------|------------------|------------------|-----------------|
|                            | £                  | £                | £                | £               |
| Tangible Fixed Assets      | -                  | -                | -                | -               |
| Current Assets             | 19,824             | -                | 6,300            | <b>26,124</b>   |
| Current Liabilities        | (1,224)            | -                | (6,300)          | <b>(7,524)</b>  |
|                            | <b>18,600</b>      | -                | -                | <b>18,600</b>   |
| <b>At 1 December 2022</b>  | Unrestricted funds | Designated funds | Restricted funds | Total Funds     |
|                            | £                  | £                | £                | £               |
| Tangible Fixed Assets      | -                  | -                | -                | -               |
| Current Assets             | 19,512             | -                | 8,650            | <b>28,162</b>   |
| Current Liabilities        | (1,974)            | -                | (8,650)          | <b>(10,624)</b> |
|                            | <b>17,537</b>      | -                | -                | <b>17,537</b>   |

## Spinning Wheel Ltd

### Notes to the Accounts for the year ended 30 November 2023

#### 15 Analysis of movements in funds over the year

|                                                              | Income        | Expenditure     | Other<br>Gains &<br>Losses | Movement<br>in funds |
|--------------------------------------------------------------|---------------|-----------------|----------------------------|----------------------|
|                                                              | 2023          | 2023            | 2023                       | 2023                 |
|                                                              | £             | £               | £                          | £                    |
| <b><i>Unrestricted and designated funds:-</i></b>            |               |                 |                            |                      |
| Unrestricted Revenue Funds                                   | 19,461        | 173             | -                          | <b>19,633</b>        |
| Designated Revenue Funds                                     | 1,478         | (1,669)         | -                          | <b>(191)</b>         |
| <b><i>Restricted funds:-</i></b>                             |               |                 |                            |                      |
| Grants and donations funding specific theatrical productions | 27,416        | (45,795)        | -                          | <b>(18,379)</b>      |
|                                                              | <b>48,354</b> | <b>(47,291)</b> | <b>-</b>                   | <b>1,063</b>         |

#### 16 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member.

## Spinning Wheel Ltd

*This analysis is classssified by conventional nominal descriptions and not by activity.*

### 17 Donations and Legacies

|                                                            | Current year<br>Unrestricted<br>Funds<br>2023<br>£ | Current year<br>Restricted<br>Funds<br>2023<br>£ | Current year<br>Total Funds<br>2023<br>£ | Prior Year<br>Total Funds<br>2022<br>£ |
|------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Donations and gifts from individuals</b>                |                                                    |                                                  |                                          |                                        |
| Small donations individually less than £1000               | 191                                                | -                                                | 191                                      | 88                                     |
| <b>Total donations and gifts from individuals</b>          | <b>191</b>                                         | <b>-</b>                                         | <b>191</b>                               | <b>88</b>                              |
| <b>Revenue grants from government and public bodies</b>    |                                                    |                                                  |                                          |                                        |
| Small grants individually less than £1000                  | -                                                  | -                                                | -                                        | -                                      |
| The Arts Council                                           | -                                                  | 21,216                                           | 21,216                                   | 8,429                                  |
| North Norfolk District Council                             | -                                                  | 2,000                                            | 2,000                                    | -                                      |
| <b>Total public sector revenue grants</b>                  | <b>-</b>                                           | <b>23,216</b>                                    | <b>23,216</b>                            | <b>8,429</b>                           |
| <b>Revenue grants and donations from non-public bodies</b> |                                                    |                                                  |                                          |                                        |
| D'Oyly Carte Charitable Trust                              | -                                                  | 4,000                                            | 4,000                                    | -                                      |
| Split Infinitive                                           | -                                                  | 200                                              | 200                                      | -                                      |
| <b>Total private sector revenue grants</b>                 | <b>-</b>                                           | <b>4,200</b>                                     | <b>4,200</b>                             | <b>-</b>                               |
| <b>Total Donations and Legacies</b>                        | <b>191</b>                                         | <b>27,416</b>                                    | <b>27,607</b>                            | <b>8,517</b>                           |

### 18 Income from charitable activities - Trading Activities

|                                                         | Current year<br>Unrestricted<br>Funds<br>2023<br>£ | Current year<br>Restricted<br>Funds<br>2023<br>£ | Current year<br>Total Funds<br>2023<br>£ | Prior Year<br>Total Funds<br>2022<br>£ |
|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Primary purpose and ancillary trading</b>            |                                                    |                                                  |                                          |                                        |
| Ticket Sales                                            | 18,353                                             | -                                                | 18,353                                   | -                                      |
| Ancillary trading in support of primary purpose trading | 2,333                                              | -                                                | 2,333                                    | 32,075                                 |
| <b>Total Primary purpose and ancillary trading</b>      | <b>20,687</b>                                      | <b>-</b>                                         | <b>20,687</b>                            | <b>32,075</b>                          |

## Spinning Wheel Ltd

### 19 Total Income from charitable activities

|                                         | Current year<br>Unrestricted<br>Funds<br>2023<br>£ | Current year<br>Restricted<br>Funds<br>2023<br>£ | Current year<br>Total Funds<br>2023<br>£ | Prior Year<br>Total Funds<br>2022<br>£ |
|-----------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Total income from charitable trading    | 20,687                                             | -                                                | 20,687                                   | 32,075                                 |
| <b>Total from charitable activities</b> | <b>20,687</b>                                      | <b>-</b>                                         | <b>20,687</b>                            | <b>32,075</b>                          |

### 20 Investment income

|                                | Current year<br>Unrestricted<br>Funds<br>2023<br>£ | Current year<br>Restricted<br>Funds<br>2023<br>£ | Current year<br>Total Funds<br>2023<br>£ | Prior Year<br>Total Funds<br>2022<br>£ |
|--------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Bank Interest Receivable       | 61                                                 | -                                                | 61                                       | 1                                      |
| <b>Total investment income</b> | <b>61</b>                                          | <b>-</b>                                         | <b>61</b>                                | <b>1</b>                               |

### 21 Expenditure on charitable activities - Charitable trading

|                                       | Current year<br>Unrestricted<br>Funds<br>2023<br>£ | Current year<br>Restricted<br>Funds<br>2023<br>£ | Current year<br>Total Funds<br>2023<br>£ | Prior Year<br>Total Funds<br>2022<br>£ |
|---------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Props and costumes                    | -                                                  | 999                                              | 999                                      | 697                                    |
| Venue Hire                            | -                                                  | 953                                              | 953                                      | 107                                    |
| Subcontract labour                    | 2,623                                              | 38,913                                           | 41,536                                   | 42,280                                 |
| <b>Total charitable trading costs</b> | <b>2,623</b>                                       | <b>40,864</b>                                    | <b>43,487</b>                            | <b>43,085</b>                          |

## Spinning Wheel Ltd

### 22 Support costs for charitable activities

|                                                                                                                       | Current year<br>Unrestricted<br>Funds<br>2023<br>£ | Current year<br>Restricted<br>Funds<br>2023<br>£ | Current year<br>Total Funds<br>2023<br>£ | Prior Year<br>Total Funds<br>2022<br>£ |
|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b><i>Employee costs not included in direct costs</i></b>                                                             |                                                    |                                                  |                                          |                                        |
| Training and welfare - staff                                                                                          | 221                                                | -                                                | 221                                      | 550                                    |
| Travel and subsistence - staff                                                                                        | 81                                                 | 4,019                                            | 4,100                                    | 2,613                                  |
| <b><i>Premises Expenses</i></b>                                                                                       |                                                    |                                                  |                                          |                                        |
| Room hire for meetings                                                                                                | 100                                                | -                                                | 100                                      | 53                                     |
| <b><i>Administrative overheads</i></b>                                                                                |                                                    |                                                  |                                          |                                        |
| Postage                                                                                                               | -                                                  | 75                                               | 75                                       | -                                      |
| Stationery and printing                                                                                               | 34                                                 | 635                                              | 669                                      | 59                                     |
| Equipment expenses                                                                                                    | 41                                                 | -                                                | 41                                       | -                                      |
| Hire of equipment                                                                                                     | -                                                  | -                                                | -                                        | 36                                     |
| Software licences and expenses                                                                                        | 1,273                                              | 100                                              | 1,373                                    | 359                                    |
| Liability and contents insurance                                                                                      | 374                                                | -                                                | 374                                      | 398                                    |
| Sundry expenses                                                                                                       | 232                                                | -                                                | 232                                      | -                                      |
| <b><i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i></b> |                                                    |                                                  |                                          |                                        |
| As detailed in Note 23                                                                                                | 100                                                | -                                                | 100                                      | 100                                    |
| <b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>                                   |                                                    |                                                  |                                          |                                        |
| Other legal and professional                                                                                          | 13                                                 | 102                                              | 115                                      | 163                                    |
| <b><i>Financial costs</i></b>                                                                                         |                                                    |                                                  |                                          |                                        |
| Bank charges                                                                                                          | 2                                                  | -                                                | 2                                        | 5                                      |
| Depreciation & Amortisation in total for the period                                                                   | -                                                  | -                                                | -                                        | -                                      |
| <b>Support costs before reallocation</b>                                                                              | <b>2,471</b>                                       | <b>4,931</b>                                     | <b>7,402</b>                             | <b>4,335</b>                           |
| <b>Total support costs</b>                                                                                            | <b>2,471</b>                                       | <b>4,931</b>                                     | <b>7,402</b>                             | <b>4,335</b>                           |

### 23 Other Expenditure - Governance costs

|                                                                                                                       | Current year<br>Unrestricted<br>Funds<br>2023<br>£ | Current year<br>Restricted<br>Funds<br>2023<br>£ | Current year<br>Total Funds<br>2023<br>£ | Prior Year<br>Total Funds<br>2022<br>£ |
|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Independent Examiner's fees                                                                                           | 650                                                | -                                                | 650                                      | 650                                    |
| Trustees' remuneration                                                                                                | -                                                  | -                                                | -                                        | 1,000                                  |
| <b>Total Governance costs</b>                                                                                         | <b>650</b>                                         | <b>-</b>                                         | <b>650</b>                               | <b>1,650</b>                           |
| <b><i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i></b> |                                                    |                                                  |                                          |                                        |
|                                                                                                                       | <b>2023<br/>£</b>                                  | <b>2023<br/>£</b>                                | <b>2023<br/>£</b>                        | <b>2022<br/>£</b>                      |
| Tax advisory fees                                                                                                     | 100                                                | -                                                | 100                                      | 100                                    |
| <b>Total other fees</b>                                                                                               | <b>100</b>                                         | <b>-</b>                                         | <b>100</b>                               | <b>100</b>                             |



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**Issuer** Claire Bisset

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| Mon, 19th Aug 2024 8:57:22 BST | Ms Becca Gibbs - Copied In (59c9dcc2dd22b8af4e5e101f9a7c3e1a) |

**Audit history log**

| Date                            | Action                                                                                |
|---------------------------------|---------------------------------------------------------------------------------------|
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| Sun, 18th Aug 2024 19:57:19 BST | Document generated with fingerprint<br>c7ba6c157a5e415eb2db0937a44b8bb6.35.179.91.249 |
| Sun, 18th Aug 2024 19:57:19 BST | Envelope generated.35.179.91.249                                                      |
| Sun, 18th Aug 2024 19:57:19 BST | Ms Amy Potter has been assigned to this envelope.35.179.91.249                        |
| Sun, 18th Aug 2024 19:57:19 BST | Ms Becca Gibbs has been assigned to this envelope.35.179.91.249                       |
| Sun, 18th Aug 2024 19:57:19 BST | Sent the envelope to Ms Amy Potter for signing.35.179.91.249                          |
| Sun, 18th Aug 2024 19:57:29 BST | Document emailed to party email13.42.37.77                                            |
| Mon, 19th Aug 2024 8:45:32 BST  | Ms Amy Potter viewed the envelope2.223.58.170                                         |
| Mon, 19th Aug 2024 8:57:22 BST  | Ms Amy Potter signed the envelope2.223.58.170                                         |
| Mon, 19th Aug 2024 8:57:22 BST  | Sent the envelope to Ms Becca Gibbs for signing2.223.58.170                           |
| Mon, 19th Aug 2024 8:57:22 BST  | This envelope has been signed by all parties2.223.58.170                              |
| Mon, 19th Aug 2024 8:57:22 BST  | Document emailed to party email18.168.152.170                                         |
| Mon, 19th Aug 2024 8:57:22 BST  | Ms Amy Potter viewed the envelope2.223.58.170                                         |

**SPINNING WHEEL LTD**

England & Wales - Charity number 1170509

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# Accounts

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Company Registration Number: 07841365

The Charity Registration Number: 1170509

Spinning Wheel Ltd

Report and Accounts

30 November 2022

# **Spinning Wheel Ltd**

## **Report and accounts for the year ended 30 November 2022**

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## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2022**

The Trustees present their Report and Accounts for the year ended 30 November 2022, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

The legal name of the charity is Spinning Wheel Ltd.

The charity is also known by its operating name, Spinning Wheel Theatre.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170509.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web address of the charity are:-**

The Old Post Office  
The Street, Rickingham  
Diss, IP22 1EG

Telephone: 07812130064

Email Address: [becca@spinningwheeltheatre.com](mailto:becca@spinningwheeltheatre.com)

Web address: <http://www.spinningwheeltheatre.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

#### **The Trustees in office on the date the report was approved were:-**

Harriet Brill (Appointed 15 January 2023)  
Elizabeth Downie (Appointed 15 January 2023)  
Polly Ingham-Watts  
Brian Manley  
Amy Potter  
Roger Stubbs  
Andrew Smith (Resigned 15 January 2023)

The trustees who served as a trustee in the reporting period were as shown above. Andrew Smith resigned as a trustee, and Harriet Brill and Elizabeth Downie were appointed as trustees, between year end and the approval of the accounts.

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2022**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document***

To advance education in the arts, in particular the art of drama by the organisation and production of touring plays and activities in rural isolated communities in East Anglia and the surrounding area for in particular, but not exclusively, young people between the ages of 5 and 25.

##### ***The main activities undertaken in relation to those purposes during the year***

Throughout this financial year, the charity mainly focussed on delivering outreach activity with communities and young people in Lowestoft in the capacity of Company in Residence at the Marina Theatre. This work has enabled the organisation to continue to operate, despite the pressures and impact of the Covid-19 Pandemic on the arts and culture sector, and audiences' reluctance or hesitancy to return to performances.

This Company in Residence arrangement concluded at the end of November 2022, and Spinning Wheel Theatre will begin working across the whole of the east of England once again from December 2022.

In addition to the organisations work in Lowestoft, Spinning Wheel Theatre also delivered a shadow puppet film project with children as part of the Jubilant project in Stowmarket.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit***

Spinning Wheel Theatre, as Company in Residence at the Marina Theatre in Lowestoft delivered a comprehensive community engagement programme across the year.

The delivery of this community engagement work included:

- Two Youth Theatre groups for 8-12 and 13-15 year olds.
- Young Company for 16-21 year olds.
- Next Stagers – weekly group for people aged 60+ to develop creative and performance skills.
- Marina Monkey Music – baby sensory group for pre-walkers and parents.
- Ukulele Orchestra – two groups for beginners and improvers, with regular performance opportunities.
- Choir for anyone 18+, meeting weekly.
- Youth Choir for children aged 5+, with a focus on pop and rock songs.
- Music Hour – weekly music group for people with dementia and their carers to play, sing and socialise.
- Devised Summer School for young people aged 13+
- Two weeks of summer activities for 5-12 year olds on free school meals
- Creative workshops in partnership with HighTide
- Unspoken Stories - playwriting project with participants aged 50+, culminating in a performance by a professional cast and creative team on the theme of 'Queen', and radio plays broadcast on Radio Suffolk and Norfolk.
- Workshops with local schools
- Workshops and performances as part of First Light Festival

The second half of this financial year saw Spinning Wheel Theatre begin to prepare for new projects away from the Marina Theatre in Lowestoft. Artistic Director, Amy Wyllie, and Executive Director, Becca Gibbs, undertook CPD training at the Junction in Cambridge with Stuff and Nonsense Theatre Company, exploring co-creation techniques in theatre making. The company also ran a short R&D for Just So Stories, exploring the piece in a post-covid environment, and re-evaluating the form the piece could take.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2022

#### ***Achievements and performance***

The community engagement work in Lowestoft has been wide ranging and engaged participants ranging from newborns and primary care-givers to retirees and people with dementia. Through a variety of evaluation techniques, we have been able to capture data and anecdotal evidence supporting the positive effect this engagement has had on their mental well-being, self-esteem and connection to others.

Through weekly pulse surveys, we were able to capture participants mindsets before and after each session. Words they used to describe their mood at the end of each session regularly included: inspired, exhilarated, uplifted, energised, revitalised, encouraged and empowered.

Our Unspoken Stories project, which invited participants aged 50+ to learn to write their own original short plays, which would then be broadcast on Radio Suffolk and Norfolk/brought to the Marina Theatre stage by a professional cast and creative team, found that 100% of participants felt more creative and more connected to like-minded people as a result of participating. 86% had a more positive outlook and 71% felt more confident.

#### **Feedback from our adult/retired participants:**

*"The terrific teachers and the ability to bounce ideas off each other was invaluable. All were so supportive. This was a brilliant experience, especially following lockdown. It got me out of the house and enabled me to communicate directly face-to-face with real people."*

*"It has been an absolute inspiration! I have enjoyed it so much - the work of the 'teachers', the support of the other participants, the challenges."*

*"I've learnt that, if you put your mind to it, you can achieve goals that you would never expect to."*

*"This has given me a real boost in my confidence and abilities. I have learnt so much and now feel able to express myself in a new way."*

*"I have totally LOVED this course - the 2 teachers have been brilliant and I have actually produced a play that I am proud of - first time I've written anything like that since English O Level in 1976! Feel SO positive."*

*"This project has given me the confidence to believe in myself again."*

*"Thank you so much for this opportunity, I have so enjoyed it and have found a confidence in my writing that I didn't know that I possessed. Do hope we are able to do some more of this stuff in future."*

*"A truly wonderful evening and such a unique experience. To see the way the actors brought our scripts to life was a very special moment for us all."*

*"I found it rather surreal, sitting there in the auditorium, watching my play being performed, my characters brought to life by the brilliant cast. I feel so proud, and honoured that these wonderful people were willing to appear in something that I had written."*

Our work with young people in Lowestoft has consisted of weekly youth theatre groups for ages 8-21, and summer school projects offering a more intensive theatre making experience. At the end of these projects 100% of participants said they felt more creative, more positive and more confident as a result of taking part in the project, and 54% felt more connected to like-minded people.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2022

#### Feedback from our young participants:

*"I've enjoyed meeting new people and gathering ideas to bring a show together."*

*"I enjoyed devising the various physical pieces and the threads we followed to create ideas."*

*"I have learned more about shadow puppetry and how effective the difference between physical and verbal theatre can be."*

*"From this process I've learnt teamwork, resilience, confidence, partner work, helpful critique, routine. I've enjoyed working with the adults and kids doing it. The intense rehearsals and the storyline. The whole week."*

*"I have learned how to devise a piece and be more confident."*

*"My daughter has absolutely loved Summer School and can't wait to join the Youth Theatre group. She's always loved performing but only ever knew dancing on stage and lockdown was so so hard for her. She really struggled and walked away from dancing which I was devastated about as she was so unhappy after lockdown but since she's been doing this, I've finally got her back. It's been lovely to see her come out of her shell again" – parent of participant*

*"Thank you to the Marina Theatre! My daughter has had a great time at the summer school. She's exhausted but so happy" – parent of participant*

#### 2021-22 engagement at a glance:

- Number of hours of engagement = 7414 hours
- Total audience numbers = 1856
- Number of new service users = 2030
- Total number of service users = 4906

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2022

#### ***Public benefit***

The trustees confirm that they complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Structure, governance and management***

Spinning Wheel Limited is a company limited by guarantee. The company incorporated on 9th November 2011, and registered as a charity on 1 December 2016.

New trustees appointed during the year are familiar with the work of the charity and have been issued with the Commission's guide "The Essential Trustee" in order to familiarise themselves with the role of a trustee.

#### **Financial review**

#### ***The charity's financial position at the end of the year ended 30 November 2022***

The financial position of the charity at 30 November 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|                                                                              | <b>2022</b>    | <b>2021</b>   |
|------------------------------------------------------------------------------|----------------|---------------|
|                                                                              | <b>£</b>       | <b>£</b>      |
| <b>Net income / (expenditure)</b>                                            | <b>(4,163)</b> | <b>8,217</b>  |
| Unrestricted Revenue Funds available for the general purposes of the charity | (1,713)        | (3,574)       |
| Restricted Revenue Funds                                                     | 19,250         | 25,274        |
| <b>Total Funds</b>                                                           | <b>17,537</b>  | <b>21,700</b> |

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2022**

#### ***Financial review of the position at the reporting date, 30 November 2022***

The trustees consider the financial performance by the charity during the year to have been good with grants being obtained from a wide range of funds. This has enabled the charity to meet its objectives in advancing education in Arts within East Anglia.

#### ***Policies on reserves***

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Claire Bisset  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2022**

#### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 9 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 8th August 2023.



A POTTER  
Director and Trustee

## Spinning Wheel Ltd

### Independent examiner's report to the directors of Spinning Wheel Ltd

I report on the financial statements for the year ended 30 November 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Act)) and that the financial statements are subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to the matters set out in the statements below.

#### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006; This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Claire Bisset - Independent Examiner  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

This report was signed on 8th August 2023

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2022**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2022)***

|                                              | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total<br>Funds<br>2021<br>£ |
|----------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|-------------------------------------------|
| <b>Income &amp; Endowments from:</b>         |                                                    |                                                  |                                          |                                           |
| Donations & Legacies                         | 88                                                 | 8,429                                            | 8,517                                    | 14,309                                    |
| Charitable activities                        | 32,075                                             | -                                                | 32,075                                   | 31,778                                    |
| Investments                                  | 1                                                  | -                                                | 1                                        | 37                                        |
| <b>Total income</b>                          | <b>32,164</b>                                      | <b>8,429</b>                                     | <b>40,593</b>                            | <b>46,124</b>                             |
| <b>Expenditure on:</b>                       |                                                    |                                                  |                                          |                                           |
| Charitable activities                        | 34,617                                             | 14,453                                           | 49,070                                   | 38,305                                    |
| Tax on loss on ordinary activities           | (4,314)                                            | -                                                | (4,314)                                  | (399)                                     |
| <b>Total expenditure</b>                     | <b>30,303</b>                                      | <b>14,453</b>                                    | <b>44,756</b>                            | <b>37,906</b>                             |
| <b>Net (expenditure)/income for the year</b> | <b>1,861</b>                                       | <b>(6,024)</b>                                   | <b>(4,163)</b>                           | <b>8,217</b>                              |
| <b>Net movement in funds</b>                 | <b>1,861</b>                                       | <b>(6,024)</b>                                   | <b>(4,163)</b>                           | <b>8,217</b>                              |
| <b>Reconciliation of funds:-</b>             |                                                    |                                                  |                                          |                                           |
| Total funds brought forward                  | (3,574)                                            | 25,274                                           | 21,700                                   | 13,483                                    |
| <b>Total funds carried forward</b>           | <b>(1,713)</b>                                     | <b>19,250</b>                                    | <b>17,537</b>                            | <b>21,700</b>                             |

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2022**

**Statement of Total Recognised Gains and Losses for the year ended 30 November 2022**

|                                                                                   | 2022<br>£      | 2021<br>£    |
|-----------------------------------------------------------------------------------|----------------|--------------|
| <b>Surplus for the year :-</b>                                                    |                |              |
| Net excess of income over expenditure from operations before tax                  | (8,477)        | 7,818        |
| <b>Income from operations before tax in the Statement of Financial Activities</b> | <u>(8,477)</u> | <u>7,818</u> |
| <b>Net Movement in funds before taxation</b>                                      | <u>(8,477)</u> | <u>7,818</u> |
| Taxation refund arising in the year                                               | 4,314          | 399          |
| <b>Funds generated in the year as shown on Statement of Financial Activities</b>  | <u>(4,163)</u> | <u>8,217</u> |

**Movements in revenue and capital funds for the year ended 30 November 2022**

**Revenue accumulated funds**

|                                              | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ | Last year<br>Total Funds<br>2021<br>£ |
|----------------------------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | (3,574)                            | 25,274                           | 21,700                      | 13,483                                |
| Recognised gains and losses before transfers | <u>1,861</u>                       | <u>(6,024)</u>                   | <u>(4,163)</u>              | <u>8,217</u>                          |
|                                              | <b>(1,713)</b>                     | <b>19,250</b>                    | <b>17,537</b>               | <b>21,700</b>                         |
| <b>Closing revenue funds</b>                 | <u><b>(1,713)</b></u>              | <u><b>19,250</b></u>             | <u><b>17,537</b></u>        | <u><b>21,700</b></u>                  |

**Summary of funds**

|                           | Unrestricted<br>and<br>Designated funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ | Last Year<br>Total Funds<br>2021<br>£ |
|---------------------------|------------------------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | (1,713)                                              | 19,250                           | 17,537                      | 21,700                                |

The notes attached on pages 13 to 20 form an integral part of these accounts.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2022**

**Spinning Wheel Ltd  
Income and Expenditure Account for the year ended 30 November 2022 as required by the  
Companies Act 2006**

|                                                                    | 2022<br>£      | 2021<br>£     |
|--------------------------------------------------------------------|----------------|---------------|
| <b>Income</b>                                                      |                |               |
| Income from operations                                             | 40,592         | 46,087        |
| Investment income                                                  |                |               |
| Interest receivable                                                | 1              | 37            |
| <b>Gross income in the year</b>                                    | <b>40,593</b>  | <b>46,124</b> |
| <b>Expenditure</b>                                                 |                |               |
| Charitable expenditure, excluding depreciation and amortisation    | 47,320         | 37,082        |
| Depreciation and amortisation                                      | -              | 321           |
| Governance costs                                                   | 1,750          | 903           |
| <b>Total expenditure in the year</b>                               | <b>49,070</b>  | <b>38,305</b> |
| <b>Net income / (expenditure) before tax in the financial year</b> | <b>(8,477)</b> | <b>7,818</b>  |
| Tax on loss on ordinary activities                                 | (4,314)        | (399)         |
| <b>Net income/(expenditure) after tax in the financial year</b>    | <b>(4,163)</b> | <b>8,217</b>  |
| <b>Retained surplus / (deficit) for the financial year</b>         | <b>(4,163)</b> | <b>8,217</b>  |

All activities derive from continuing operations

The notes attached on pages 13 to 20 form an integral part of these accounts.

# Spinning Wheel Ltd - Balance Sheet as at 30 November 2022

|                                                       | Note | 2022<br>£       | 2021<br>£       |
|-------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible assets                                       | 10   | -               | -               |
| <b>Current assets</b>                                 |      |                 |                 |
| Debtors                                               | 11   | 5,004           | 716             |
| Cash at bank and in hand                              |      | 23,157          | 35,339          |
| <b>Total current assets</b>                           |      | <u>28,162</u>   | <u>36,054</u>   |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>(10,624)</u> | <u>(14,354)</u> |
| <b>Net current assets</b>                             |      | 17,537          | 21,700          |
| <b>The total net assets</b>                           |      | <u>17,537</u>   | <u>21,700</u>   |
| <b>Funds of the Charity</b>                           |      |                 |                 |
| <b>Restricted funds</b>                               |      |                 |                 |
| Restricted Revenue Funds                              | 16   | 19,250          | 25,274          |
| <b>Unrestricted Funds</b>                             |      |                 |                 |
| Unrestricted Revenue Funds                            | 16   | (2,845)         | (5,421)         |
| <b>Designated Funds</b>                               |      |                 |                 |
| Designated Revenue Funds                              | 16   | 1,132           | 1,848           |
| <b>Total charity funds</b>                            |      | <u>17,537</u>   | <u>21,700</u>   |

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



**A POTTER**

Trustee

Approved by the board of trustees on 8th August 2023

**The notes attached on pages 13 to 20 form an integral part of these accounts.**

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2022

### 1 Accounting policies

#### Basis of preparation and accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Spinning Wheel Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

#### Recognition of liabilities and expenditure

Expenditure, is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

#### Tangible fixed assets

Tangible fixed assets are initially recorded at cost, with the exception of those valued at £250 or less. These are expensed through the Statement of Financial Activities.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                     |                          |
|---------------------|--------------------------|
| Plant and machinery | 20 % straight line basis |
|---------------------|--------------------------|

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2022

### 3 Significance of financial instruments to the charity's position

The charity has no financial instruments

### 4 Net surplus / (deficit) before tax in the financial year

|                                                                                       | 2022<br>£ | 2021<br>£ |
|---------------------------------------------------------------------------------------|-----------|-----------|
| The net (deficit)/surplus before tax in the financial year is stated after charging:- |           |           |
| Depreciation of owned fixed assets                                                    | -         | 321       |
| Trustees' remuneration                                                                | 36,470    | 32,426    |

### 5 Taxation

|                    | 2022<br>£ | 2021<br>£ |
|--------------------|-----------|-----------|
| UK corporation tax | (4,314)   | (399)     |

### 6 Staff costs and emoluments

| <i>Salary costs</i>                                                   | 2022<br>£     | 2021<br>£     |
|-----------------------------------------------------------------------|---------------|---------------|
| Trustees' Remuneration for governance as detailed in note 7           | 1,000         | -             |
| Trustee's Remuneration for fees associated with charitable activities | 35,470        | 32,426        |
| <b>Total salaries, wages and related costs</b>                        | <b>36,470</b> | <b>32,426</b> |

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

### 7 Remuneration and payments to Trustees and persons connected with them

|                                                              | 2022<br>£     | 2021<br>£     |
|--------------------------------------------------------------|---------------|---------------|
| <i>Remuneration payable to trustees or connected persons</i> |               |               |
| A Potter                                                     | 17,300        | 13,400        |
| R Gibbs                                                      | 17,970        | 17,826        |
| R Stubbs                                                     | 1,200         | 1,200         |
| <b>Total remuneration</b>                                    | <b>36,470</b> | <b>32,426</b> |

Amy Potter and Roger Stubbs (trustees) and Rebecca Gibbs (director) were paid fees and reimbursed expenses in relation to their work as theatre directors, trainers and set designers in the course of the normal charitable activities of Spinning Wheel Ltd. This is in accordance with the Charity's governing documents.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2022

### 8 Deferred income - Non-Public Bodies

|                                           | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Restricted funds                          |                      |                                 |                                      |                         |
| Small grants individually less than £1000 | 200                  | -                               | -                                    | 200                     |
| Cambridgeshire Community Foundation       | 2,000                | -                               | -                                    | 2,000                   |
| D'Oyly Carte Charitable Trust             | 4,000                | -                               | -                                    | 4,000                   |
| Unity Theatre Trust                       | -                    | -                               | 700                                  | 700                     |
| Scarfe Grant                              | -                    | -                               | 750                                  | 750                     |
| Kerrison Trust                            | -                    | -                               | 1,000                                | 1,000                   |
| <b>Total</b>                              | <b>6,200</b>         | <b>-</b>                        | <b>2,450</b>                         | <b>8,650</b>            |
|                                           |                      |                                 | <b>2022</b>                          | <b>2021</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | 8,650                                | 6,200                   |

### 9 Deferred income - Government and public bodies

|                                           | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Restricted funds                          |                      |                                 |                                      |                         |
| Small grants individually less than £1000 | -                    | -                               | -                                    | -                       |
| The Arts Council                          | 6,930                | (6,930)                         | -                                    | -                       |
| <b>Total</b>                              | <b>6,930</b>         | <b>(6,930)</b>                  | <b>-</b>                             | <b>-</b>                |
|                                           |                      |                                 | <b>2022</b>                          | <b>2021</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | -                                    | 6,930                   |

### 10 Tangible fixed assets

|                            | Plant &<br>Machinery | Total        |
|----------------------------|----------------------|--------------|
|                            | £                    | £            |
| <b>Cost</b>                |                      |              |
| At 1 December 2021         | 3,581                | 3,581        |
| Additions                  | -                    | -            |
| <b>At 30 November 2022</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Depreciation</b>        |                      |              |
| At 1 December 2021         | 3,581                | 3,581        |
| Charge for the year        | -                    | -            |
| <b>At 30 November 2022</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Net book value</b>      |                      |              |
| At 30 November 2022        | -                    | -            |
| At 30 November 2021        | -                    | -            |

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2022

### 11 Debtors

|                                | 2022  | 2021 |
|--------------------------------|-------|------|
|                                | £     | £    |
| Prepayments and accrued income | 5,004 | 716  |

### 12 Creditors: amounts falling due within one year

|                                    | 2022          | 2021          |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Trade creditors                    | 422           | 422           |
| Accruals                           | 1,500         | 750           |
| Deferred Income - Restricted funds | 8,650         | 13,130        |
| Corporation tax                    | -             | -             |
| Other creditors                    | 53            | 53            |
|                                    | <b>10,625</b> | <b>14,355</b> |

### 13 Income and Expenditure account summary

|                                       | 2022          | 2021          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| <b>At 1 December 2021</b>             | 21,700        | 13,483        |
| (Loss)/surplus after tax for the year | (4,163)       | 8,217         |
| <b>At 30 November 2022</b>            | <b>17,537</b> | <b>21,700</b> |

### 14 Related party transactions

There were no transactions with related parties in the year, except with regard to trustees' and directors' remuneration and trustees' expenses which are fully disclosed in note 7 above.

### 15 Particulars of how particular funds are represented by assets and liabilities

| At 30 November 2022       | Unrestricted funds        | Designated funds        | Restricted funds        | Total Funds        |
|---------------------------|---------------------------|-------------------------|-------------------------|--------------------|
|                           | £                         | £                       | £                       | £                  |
| Tangible Fixed Assets     | -                         | -                       | -                       | -                  |
| Current Assets            | 19,512                    | -                       | 8,650                   | <b>28,162</b>      |
| Current Liabilities       | (1,974)                   | -                       | (8,650)                 | <b>(10,624)</b>    |
|                           | <b>17,537</b>             | <b>-</b>                | <b>-</b>                | <b>17,537</b>      |
| <b>At 1 December 2021</b> | <b>Unrestricted funds</b> | <b>Designated funds</b> | <b>Restricted funds</b> | <b>Total Funds</b> |
|                           | £                         | £                       | £                       | £                  |
| Tangible Fixed Assets     | -                         | -                       | -                       | -                  |
| Current Assets            | 17,229                    | -                       | 18,825                  | <b>36,054</b>      |
| Current Liabilities       | (1,223)                   | -                       | (13,131)                | <b>(14,354)</b>    |
|                           | <b>16,006</b>             | <b>-</b>                | <b>5,694</b>            | <b>21,700</b>      |

## Spinning Wheel Ltd

### Notes to the Accounts for the year ended 30 November 2022

#### 16 Analysis of movements in funds over the year

|                                                              | Income        | Expenditure     | Other<br>Gains &<br>Losses | Movement<br>in funds |
|--------------------------------------------------------------|---------------|-----------------|----------------------------|----------------------|
|                                                              | 2022          | 2022            | 2022                       | 2022                 |
|                                                              | £             | £               | £                          | £                    |
| <b><i>Unrestricted and designated funds:-</i></b>            |               |                 |                            |                      |
| Unrestricted Revenue Funds                                   | 31,449        | (29,588)        | -                          | <b>1,861</b>         |
| Designated Revenue Funds                                     | 715           | (715)           | -                          | -                    |
| <b><i>Restricted funds:-</i></b>                             |               |                 |                            |                      |
| Grants and donations funding specific theatrical productions | 8,429         | (14,453)        | -                          | <b>(6,024)</b>       |
|                                                              | <b>40,593</b> | <b>(44,756)</b> | -                          | <b>(4,163)</b>       |

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member.

## Spinning Wheel Ltd

*This analysis is classssified by conventional nominal descriptions and not by activity.*

### 18 Donations and Legacies

|                                                            | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Donations and gifts from individuals</b>                |                                                    |                                                  |                                          |                                        |
| Small donations individually less than £1000               | 88                                                 | -                                                | 88                                       | 25                                     |
| <b>Total donations and gifts from individuals</b>          | <b>88</b>                                          | <b>-</b>                                         | <b>88</b>                                | <b>25</b>                              |
| <b>Revenue grants from government and public bodies</b>    |                                                    |                                                  |                                          |                                        |
| Small grants individually less than £1000                  | -                                                  | -                                                | -                                        | 798                                    |
| The Arts Council                                           | -                                                  | 8,429                                            | 8,429                                    | 13,486                                 |
| Big Lottery                                                | -                                                  | -                                                | -                                        | -                                      |
| Cambridge County council                                   | -                                                  | -                                                | -                                        | -                                      |
| <b>Total public sector revenue grants</b>                  | <b>-</b>                                           | <b>8,429</b>                                     | <b>8,429</b>                             | <b>14,284</b>                          |
| <b>Revenue grants and donations from non-public bodies</b> |                                                    |                                                  |                                          |                                        |
| Chivers Trust                                              | -                                                  | -                                                | -                                        | -                                      |
| The Scarfe Trust                                           | -                                                  | -                                                | -                                        | -                                      |
| Allen Lane Foundation                                      | -                                                  | -                                                | -                                        | -                                      |
| <b>Total private sector revenue grants</b>                 | <b>-</b>                                           | <b>-</b>                                         | <b>-</b>                                 | <b>-</b>                               |
| <b>Total Donations and Legacies</b>                        | <b>88</b>                                          | <b>8,429</b>                                     | <b>8,517</b>                             | <b>14,309</b>                          |

### 19 Income from charitable activities - Trading Activities

|                                                         | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Primary purpose and ancillary trading</b>            |                                                    |                                                  |                                          |                                        |
| Ticket Sales                                            | -                                                  | -                                                | -                                        | -                                      |
| Ancillary trading in support of primary purpose trading | 32,075                                             | -                                                | 32,075                                   | 31,778                                 |
| <b>Total Primary purpose and ancillary trading</b>      | <b>32,075</b>                                      | <b>-</b>                                         | <b>32,075</b>                            | <b>31,778</b>                          |

## Spinning Wheel Ltd

### 20 Total Income from charitable activities

|                                         | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|-----------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Total income from charitable trading    | 32,075                                             | -                                                | 32,075                                   | 31,778                                 |
| <b>Total from charitable activities</b> | <b>32,075</b>                                      | <b>-</b>                                         | <b>32,075</b>                            | <b>31,778</b>                          |

### 21 Investment income

|                                | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|--------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Bank Interest Receivable       | 1                                                  | -                                                | 1                                        | 3                                      |
| Non Bank interest receivable   | -                                                  | -                                                | -                                        | 33                                     |
| <b>Total investment income</b> | <b>1</b>                                           | <b>-</b>                                         | <b>1</b>                                 | <b>37</b>                              |

### 22 Expenditure on charitable activities - Charitable trading

|                                       | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|---------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Props and costumes                    | 605                                                | 93                                               | 697                                      | 677                                    |
| Venue Hire                            | -                                                  | 107                                              | 107                                      | 433                                    |
| Subcontract labour                    | 29,970                                             | 12,310                                           | 42,280                                   | 32,314                                 |
| <b>Total charitable trading costs</b> | <b>30,575</b>                                      | <b>12,510</b>                                    | <b>43,085</b>                            | <b>33,424</b>                          |

## Spinning Wheel Ltd

### 23 Support costs for charitable activities

|                                                                                                                       | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b><i>Employee costs not included in direct costs</i></b>                                                             |                                                    |                                                  |                                          |                                        |
| Travel and subsistence - staff                                                                                        | 670                                                | 1,943                                            | 2,613                                    | 556                                    |
| <b><i>Premises Expenses</i></b>                                                                                       |                                                    |                                                  |                                          |                                        |
| Storage costs                                                                                                         | 53                                                 | -                                                | 53                                       | 1,200                                  |
| <b><i>Administrative overheads</i></b>                                                                                |                                                    |                                                  |                                          |                                        |
| Postage                                                                                                               | -                                                  | -                                                | -                                        | 6                                      |
| Stationery and printing                                                                                               | 59                                                 | -                                                | 59                                       | -                                      |
| Equipment expenses                                                                                                    | -                                                  | -                                                | -                                        | 889                                    |
| Software licences and expenses                                                                                        | 359                                                | -                                                | 359                                      | 49                                     |
| Advertising and marketing                                                                                             | -                                                  | -                                                | -                                        | 516                                    |
| Liability and contents insurance                                                                                      | 398                                                | -                                                | 398                                      | 424                                    |
| Sundry expenses                                                                                                       | -                                                  | -                                                | -                                        | -                                      |
| <b><i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i></b> |                                                    |                                                  |                                          |                                        |
| As detailed in Note 24                                                                                                | 100                                                | -                                                | 100                                      | 100                                    |
| <b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>                                   |                                                    |                                                  |                                          |                                        |
| Other legal and professional                                                                                          | 163                                                | -                                                | 163                                      | 13                                     |
| <b><i>Financial costs</i></b>                                                                                         |                                                    |                                                  |                                          |                                        |
| Bank charges                                                                                                          | 5                                                  | -                                                | 5                                        | 4                                      |
| Depreciation & Amortisation in total for the period                                                                   | -                                                  | -                                                | -                                        | 321                                    |
| <b>Support costs before reallocation</b>                                                                              | <b>2,392</b>                                       | <b>1,943</b>                                     | <b>4,335</b>                             | <b>4,079</b>                           |
| <b>Total support costs</b>                                                                                            | <b>2,392</b>                                       | <b>1,943</b>                                     | <b>4,335</b>                             | <b>4,079</b>                           |

### 24 Other Expenditure - Governance costs

|                                                                                                                       | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Independent Examiner's fees                                                                                           | 650                                                | -                                                | 650                                      | 803                                    |
| Trustees' remuneration                                                                                                | 1,000                                              | -                                                | 1,000                                    | -                                      |
| <b>Total Governance costs</b>                                                                                         | <b>1,650</b>                                       | <b>-</b>                                         | <b>1,650</b>                             | <b>803</b>                             |
| <b><i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i></b> |                                                    |                                                  |                                          |                                        |
|                                                                                                                       | 2022<br>£                                          | 2022<br>£                                        | 2022<br>£                                | 2021<br>£                              |
| Tax advisory fees                                                                                                     | 100                                                | -                                                | 100                                      | 100                                    |
| <b>Total other fees</b>                                                                                               | <b>100</b>                                         | <b>-</b>                                         | <b>100</b>                               | <b>100</b>                             |



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**Audit history log**

| Date                           | Action                                                                                   |
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**SPINNING WHEEL LTD**

England & Wales - Charity number 1170509

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# Accounts

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Company Registration Number: 07841365

The Charity Registration Number: 1170509

Spinning Wheel Ltd

Report and Accounts

30 November 2021

# **Spinning Wheel Ltd**

## **Report and accounts for the year ended 30 November 2021**

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## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2021**

The Trustees present their Report and Accounts for the year ended 30 November 2021, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

The legal name of the charity is Spinning Wheel Ltd.

The charity is also known by its operating name, Spinning Wheel Theatre.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170509.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web address of the charity are:-**

The Old Post Office  
The Street, Rickingham  
Diss, IP22 1EG

Telephone: 07812130064

Email Address: [becca@spinningwheeltheatre.com](mailto:becca@spinningwheeltheatre.com)

Web address: <http://www.spinningwheeltheatre.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

#### **The Trustees in office on the date the report was approved were:-**

Roger Stubbs  
Andrew Smith  
Brian Manley  
Amy Wyllie  
Polly Ingham-Watts

The trustees who served as a trustee in the reporting period were as shown above. There were no changes during the year, or in the period between the year end and the approval of the accounts.

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2021**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document***

To advance education in the arts, in particular the art of drama by the organisation and production of touring plays and activities in rural isolated communities in East Anglia and the surrounding area for in particular, but not exclusively, young people between the ages of 5 and 25.

##### ***The main activities undertaken in relation to those purposes during the year***

As the effects of COVID-19 continued to take its toll on the arts industry, the organisations activity was curtailed during the early part of the financial year.

During this time, the organisation undertook a second consultancy with the Marina Theatre to investigate the opportunities for the outreach department in a post-Covid environment.

As a result of this consultancy, the organisation was invited to deliver the Marina Theatre's outreach programme in the roll of Company in Residence, and so has been focussing its engagement work in this region of East Suffolk during this financial year.

Plans were developed to mount a covid-secure tour of The Velveteen Rabbit in spring 2021, but we made a decision during the winter lockdown to postpone these plans due to the continuing rise in covid infections and unpredictability for the industry at that time. Any funders for that tour kindly agreed to allow funding to be postponed for a tour at a later date.

In the autumn of 2021, the first Colab:East project was delivered, working with 8 East Anglian based emerging creatives to develop a new piece called 'The Marina Monster' for children and families, provide opportunities to develop new collaborative networks for the participants, and offer career development workshops from industry experts. This project was funded by Arts Council England and delivered in partnership with the Marina Theatre in Lowestoft.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit***

Spinning Wheel Theatre delivered the CoLab:East project in partnership with the Marina Theatre in Lowestoft in autumn 2021. The project brought together 8 early career theatre creatives with the brief to create a family show for a non-traditional theatre space in Lowestoft. The CoLab:East cohort created a piece called The Marina Monster, which performed 3 times over the weekend at the Marina Theatre in their upstairs studio space, converting it into an immersive underwater space. As part of CoLab:East's creative professional development programme, the cohort also attended 3 weekends of workshops exploring the devising and R&D process, and attended seminars and workshops from a range of industry specialists.

As part of our Company in Residence relationship with the Marina Theatre, delivering the organisations outreach offer, we have launched two weekly Youth Theatre classes for 8-12 and 13-15 year olds, a weekly group for people aged 60+ called Next Stagers exploring performance and theatre making techniques, a Choir and a Ukulele Orchestra. We have also delivered two-week Summer School for children aged 13-21, working towards a full-scale production on the Marina stage, and providing free lunch for participants each day to alleviate food poverty pressures during the Summer. Alongside this work, we have also delivered a playwriting project for participants aged 60+ who each created a short radio play. These were performed by professional actors and recorded, edited and will be broadcast on BBC Radio Suffolk and Norfolk in spring 2022.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2021

#### ***Achievements and performance***

The CoLab:East project participants saw a significant improvement in their mental health as a result of participating. This includes a 61% improvement in feeling good about themselves, 63% improvement in their confidence, 73% improvement in how useful they feel, and 48% improvement in how close they feel to others. 100% of participants ended the project feeling able to make up their own mind about things, feeling cheerful and optimistic about their future often or all of the time.

#### WHAT THE PARTICIPANTS SAID:

*"I really enjoyed the collaboration process; it was one of the most effective and balanced devised pieces I have been involved in. It felt unique as a truly shared project, with each person being able to choose their involvement in each discipline and decision."*

*"CoLab:East helped me gain new skills; especially in areas which feel unapproachable or mysterious within theatre such as funding and relationship building. These topics can often be overwhelming"*

*"I plan to stay in touch with the group and follow what they do next. I would love us to collaborate again in the future, and I feel like I have so many new connections to draw on."*

*"My creative network has immediately expanded having taken part in CoLab:East and meeting the cohort, guest speakers and growing my knowledge of Suffolk creatives. I feel I have a stronger image of all that is available in the county, from individuals to organisations and events."*

*"This project has been completely joyful and invigorating. The whole experience was rewarding and left me feeling renewed. This type of opportunity is so important and so helpful to early-career artists in feeling valued and welcomed within the industry. Thank you!"*

#### WHAT THE AUDIENCE SAID:

*"Wow!!! What an amazing family experience watching The Marina Monster. Our children absolutely loved this and I was in stitches too!!! We are foster carers so for one of our children it was their first ever experience of theatre and he was in his element and can't stop talking about the characters and how much fun he had. Best fun we've had in a long time! We will definitely be following on social media for any future family performances. Thanks again."*

Having delivered 6 months of outreach activity at the Marina Theatre since reopening after covid-19, we have seen a steady increase in participants as people feel more confident to engage in activities.

We have been able to gather really positive feedback from participants, and undertaken wellbeing evaluation using the Warwick-Edinburgh Mental Wellbeing Scale.

#### FEEDBACK FROM YOUNG PEOPLE:

*"I've enjoyed speaking to new people and gaining confidence."*

*"You meet new people and be able to expand your mind."*

*"I feel really safe here."*

*"I like working with different people and coming up with new ideas, and learnt techniques for acting and on the stage."*

#### FEEDBACK FROM OLDER PARTICIPANTS:

*"I've enjoyed meeting with like minded people and enjoying the banter. Feeling motivated by learning a new instrument"*

*"I've enjoyed the social aspect of being with a lovely group of people"*

*"Enjoyed new songs, people, conversations"*

*"Music makes me feel good."*

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2021

#### SUMMER SCHOOL:

From the start to the end of this project, participants reported a significant improvement in their confidence how good they feel about themselves and how close they feel to others. They also saw an improvement in how cheerful and useful they feel and in their ability to think clearly as a result of participating.

#### WHAT THE PARTICIPANTS SAID:

*"I have enjoyed spending time with new people and making new friends. I have also gained so much confidence with my acting and social skills"*

*"I've enjoyed working at a theatre, with professional actors, directors and stage managers. I've made lots of new friends and have enjoyed working together to produce a show."*

*"Meeting amazing people and advancing my skills"*

*"I've loved being in the theatre and learning new things. Making new friends. I've learnt lots of theatre phrases and what things mean."*

#### WHAT THE AUDIENCE SAID:

*"We came as a family this evening to watch 'Tangled Tales' and wanted you to pass on a message to the cast at how much we enjoyed it. The story line was great, and each member of the cast portrayed their characters extremely well. What a delight and a great way for us to experience our first outing back at the theatre, well done!"* – audience member

*"Attended the 2pm Sunday performance with our grandchildren. We all really enjoyed it. Well done to all the cast, and look forward to more from these talented young people."* – audience member

*"My daughter has absolutely loved this last 2 weeks of Summer School and can't wait to join the Youth Theatre group. She's always loved performing but only ever knew dancing on stage and lockdown was so hard for her. She really struggled and walked away from dancing which I was devastated about as she was so unhappy after lockdown but since she's been doing this I've finally got her back. It's been lovely to see her come out of her shell again"* – parent of participant

*"Thank you to the Marina Theatre! My daughter has had a great time at the Summer school. She's exhausted but so happy"* – parent of participant

#### UNSPOKEN STORIES PROJECT

From the start to the end of this project, participants reported a 50% improvement in how optimistic they feel about the future and in their ability to think more clearly as a result of participating. They also felt an improvement in their confidence, feeling good about themselves, more relaxed, useful and interested in other people.

#### WHAT THE PARTICIPANTS SAID:

*"This course has given me a real boost in my confidence and abilities. I have learnt so much and now feel able to express myself in a new way."*

*"Having contact with like-minded people is very helpful and nice. Also it has given me a bit more confidence in my own ability of which I had previously lacked."*

*"I have totally LOVED this course - the 2 teachers have been brilliant and I have actually produced a play that I am proud of - first time I've written anything like that since English O Level in 1976! Feel SO positive."*

*"I don't want this to stop - I would like to take another course."*

#### 2020-21 engagement at a glance:

- Number of engagements by children & young people in participatory activities = 945
- Number of hours of engagement = 3507 hours
- Total audience numbers = 327
- Total number of service users = 1517

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2021

#### ***Public benefit***

The trustees confirm that they complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Structure, governance and management***

Spinning Wheel Limited is a company limited by guarantee. The company incorporated on 9th November 2011, and registered as a charity on 1 December 2016.

New trustees appointed during the year are familiar with the work of the charity and have been issued with the Commission's guide "The Essential Trustee" in order to familiarise themselves with the role of a trustee.

#### **Financial review**

#### ***The charity's financial position at the end of the year ended 30 November 2021***

The financial position of the charity at 30 November 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|                                                                              | <b>2021</b>   | <b>2020</b>   |
|------------------------------------------------------------------------------|---------------|---------------|
|                                                                              | <b>£</b>      | <b>£</b>      |
| <b>Net income / (expenditure)</b>                                            | 8,217         | (4,248)       |
| Unrestricted Revenue Funds available for the general purposes of the charity | (3,574)       | (1,954)       |
| Restricted Revenue Funds                                                     | 25,274        | 15,438        |
| <b>Total Funds</b>                                                           | <b>21,700</b> | <b>13,483</b> |

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2021**

#### ***Financial review of the position at the reporting date, 30 November 2021***

The trustees consider the financial performance by the charity during the year to have been good with grants being obtained from a wide range of funds. This has enabled the charity to meet its objectives in advancing education in Arts within East Anglia.

#### ***Policies on reserves***

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Claire Bisset  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2021**

#### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 9 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

his report was approved by the board of trustees on 26th August 2022.

A Wylie

A WYLLIE  
Director and Trustee

## **Spinning Wheel Ltd**

### **Independent examiner's report to the directors of Spinning Wheel Ltd**

I report on the financial statements for the year ended 30 November 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Act)) and that the financial statements are subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to the matters set out in the statements below.

#### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006; This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Claire Bisset - Independent Examiner  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

This report was signed on 26th August 2022

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2021**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2021)***

|                                              | Current year<br>Unrestricted<br>Funds<br>2021<br>£ | Current year<br>Restricted<br>Funds<br>2021<br>£ | Current year<br>Total Funds<br>2021<br>£ | Prior Year<br>Total<br>Funds<br>2020<br>£ |
|----------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|-------------------------------------------|
| <b>Income &amp; Endowments from:</b>         |                                                    |                                                  |                                          |                                           |
| Donations & Legacies                         | 25                                                 | 14,284                                           | <b>14,309</b>                            | 32,335                                    |
| Charitable activities                        | 31,778                                             | -                                                | <b>31,778</b>                            | 8,450                                     |
| Investments                                  | 37                                                 | -                                                | <b>37</b>                                | 7                                         |
| <b>Total income</b>                          | <b>31,840</b>                                      | <b>14,284</b>                                    | <b>46,124</b>                            | <b>40,792</b>                             |
| <b>Expenditure on:</b>                       |                                                    |                                                  |                                          |                                           |
| Charitable activities                        | 33,858                                             | 4,448                                            | <b>38,305</b>                            | 45,949                                    |
| Tax on loss on ordinary activities           | (399)                                              | -                                                | <b>(399)</b>                             | (910)                                     |
| <b>Total expenditure</b>                     | <b>33,459</b>                                      | <b>4,448</b>                                     | <b>37,906</b>                            | <b>45,039</b>                             |
| <b>Net (expenditure)/income for the year</b> | <b>(1,619)</b>                                     | <b>9,836</b>                                     | <b>8,217</b>                             | <b>(4,248)</b>                            |
| <b>Net movement in funds</b>                 | <b>(1,619)</b>                                     | <b>9,836</b>                                     | <b>8,217</b>                             | <b>(4,248)</b>                            |
| <b>Reconciliation of funds:-</b>             |                                                    |                                                  |                                          |                                           |
| Total funds brought forward                  | (1,954)                                            | 15,438                                           | <b>13,483</b>                            | 17,731                                    |
| <b>Total funds carried forward</b>           | <b>(3,574)</b>                                     | <b>25,274</b>                                    | <b>21,700</b>                            | <b>13,483</b>                             |

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2021**

**Statement of Total Recognised Gains and Losses for the year ended 30 November 2021**

|                                                                                          | 2021<br>£    | 2020<br>£      |
|------------------------------------------------------------------------------------------|--------------|----------------|
| <b>Surplus for the year :-</b>                                                           |              |                |
| Net excess of income over expenditure from operations before tax                         | 7,818        | (5,158)        |
| <b><i>Income from operations before tax in the Statement of Financial Activities</i></b> | <b>7,818</b> | <b>(5,158)</b> |
| <b>Net Movement in funds before taxation</b>                                             | <b>7,818</b> | <b>(5,158)</b> |
| Taxation refund arising in the year                                                      | 399          | 910            |
| <b>Funds generated in the year as shown on Statement of Financial Activities</b>         | <b>8,217</b> | <b>(4,248)</b> |

**Movements in revenue and capital funds for the year ended 30 November 2021**

**Revenue accumulated funds**

|                                              | Unrestricted<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ | Last year<br>Total Funds<br>2020<br>£ |
|----------------------------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | (1,954)                            | 15,438                           | 13,483                      | 17,731                                |
| Recognised gains and losses before transfers | (1,619)                            | 9,836                            | 8,217                       | (4,248)                               |
|                                              | <b>(3,574)</b>                     | <b>25,274</b>                    | <b>21,700</b>               | <b>13,483</b>                         |
| <b>Closing revenue funds</b>                 | <b>(3,574)</b>                     | <b>25,274</b>                    | <b>21,700</b>               | <b>13,483</b>                         |

**Summary of funds**

|                           | Unrestricted<br>and<br>Designated funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ | Last Year<br>Total Funds<br>2020<br>£ |
|---------------------------|------------------------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | (3,574)                                              | 25,274                           | 21,700                      | 13,483                                |

The notes attached on pages 13 to 20 form an integral part of these accounts.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2021**

**Spinning Wheel Ltd  
Income and Expenditure Account for the year ended 30 November 2021 as required by the  
Companies Act 2006**

|                                                                    | 2021          | 2020           |
|--------------------------------------------------------------------|---------------|----------------|
|                                                                    | £             | £              |
| <b>Income</b>                                                      |               |                |
| Income from operations                                             | 46,087        | 40,785         |
| Investment income                                                  |               |                |
| Interest receivable                                                | 37            | 7              |
| <b>Gross income in the year</b>                                    | <b>46,124</b> | <b>40,792</b>  |
| <b>Expenditure</b>                                                 |               |                |
| Charitable expenditure, excluding depreciation and amortisation    | 37,082        | 40,674         |
| Depreciation and amortisation                                      | 321           | 525            |
| Governance costs                                                   | 903           | 4,750          |
| <b>Total expenditure in the year</b>                               | <b>38,305</b> | <b>45,949</b>  |
| <b>Net income / (expenditure) before tax in the financial year</b> | <b>7,818</b>  | <b>(5,158)</b> |
| Tax on loss on ordinary activities                                 | (399)         | (910)          |
| <b>Net income/(expenditure) after tax in the financial year</b>    | <b>8,217</b>  | <b>(4,248)</b> |
| <b>Retained surplus / (deficit) for the financial year</b>         | <b>8,217</b>  | <b>(4,248)</b> |

All activities derive from continuing operations

The notes attached on pages 13 to 20 form an integral part of these accounts.

# Spinning Wheel Ltd - Balance Sheet as at 30 November 2021

|                                                       | Note | 2021<br>£       | 2020<br>£       |
|-------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible assets                                       | 10   | -               | 321             |
| <b>Current assets</b>                                 |      |                 |                 |
| Debtors                                               | 11   | 716             | 1,211           |
| Cash at bank and in hand                              |      | 35,339          | 22,306          |
| <b>Total current assets</b>                           |      | <u>36,054</u>   | <u>23,517</u>   |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>(14,354)</u> | <u>(10,355)</u> |
| <b>Net current assets</b>                             |      | 21,700          | 13,162          |
| <b>The total net assets</b>                           |      | <u>21,700</u>   | <u>13,483</u>   |
| <b>Funds of the Charity</b>                           |      |                 |                 |
| <b>Restricted funds</b>                               |      |                 |                 |
| Restricted Revenue Funds                              | 16   | 25,274          | 15,438          |
| <b>Unrestricted Funds</b>                             |      |                 |                 |
| Unrestricted Revenue Funds                            | 16   | (5,421)         | (5,499)         |
| <b>Designated Funds</b>                               |      |                 |                 |
| Designated Revenue Funds                              | 16   | 1,848           | 3,545           |
| <b>Total charity funds</b>                            |      | <u>21,700</u>   | <u>13,483</u>   |

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

A Wyllie

**A WYLLIE**

Trustee

Approved by the board of trustees on 26th August 2022

**The notes attached on pages 13 to 20 form an integral part of these accounts.**

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2021

### 1 Accounting policies

#### Basis of preparation and accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Spinning Wheel Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

#### Recognition of liabilities and expenditure

Expenditure, is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

#### Tangible fixed assets

Tangible fixed assets are initially recorded at cost, with the exception of those valued at £250 or less. These are expensed through the Statement of Financial Activities.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                     |                          |
|---------------------|--------------------------|
| Plant and machinery | 20 % straight line basis |
|---------------------|--------------------------|

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## Spinning Wheel Ltd

### Notes to the Accounts for the year ended 30 November 2021

#### 3 Significance of financial instruments to the charity's position

The charity has no financial instruments

#### 4 Net surplus / (deficit) before tax in the financial year

|                                                                                       | 2021<br>£ | 2020<br>£ |
|---------------------------------------------------------------------------------------|-----------|-----------|
| The net (deficit)/surplus before tax in the financial year is stated after charging:- |           |           |
| Depreciation of owned fixed assets                                                    | 321       | 525       |
| Trustees' remuneration                                                                | 32,426    | 35,986    |

#### 5 Taxation

|                    | 2021<br>£ | 2020<br>£ |
|--------------------|-----------|-----------|
| UK corporation tax | (399)     | (910)     |

#### 6 Staff costs and emoluments

| <i>Salary costs</i>                                                   | 2021<br>£     | 2020<br>£     |
|-----------------------------------------------------------------------|---------------|---------------|
| Trustees' Remuneration for governance as detailed in note 7           | -             | 4,000         |
| Trustee's Remuneration for fees associated with charitable activities | 32,426        | 31,986        |
| <b>Total salaries, wages and related costs</b>                        | <b>32,426</b> | <b>35,986</b> |

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 7 Remuneration and payments to Trustees and persons connected with them

|                                                              | 2021<br>£     | 2020<br>£     |
|--------------------------------------------------------------|---------------|---------------|
| <i>Remuneration payable to trustees or connected persons</i> |               |               |
| A Wyllie                                                     | 13,400        | 15,543        |
| R Gibbs                                                      | 17,826        | 16,243        |
| R Stubbs                                                     | 1,200         | 4,200         |
| <b>Total remuneration</b>                                    | <b>32,426</b> | <b>35,986</b> |

Amy Wyllie and Roger Stubbs (trustees) and Rebecca Gibbs (director) were paid fees and reimbursed expenses in relation to their work as theatre directors, trainers and set designers in the course of the normal charitable activities of Spinning Wheel Ltd. This is in accordance with the Charity's governing documents.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2021

### 8 Deferred income - Non-Public Bodies

| Restricted funds                          | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Small grants individually less than £1000 | 200                  | (200)                           | 200                                  | 200                     |
| Cambridgeshire Community Foundation       | 2,000                | (2,000)                         | 2,000                                | 2,000                   |
| D'Oyly Carte Charitable Trust             | -                    | -                               | 4,000                                | 4,000                   |
| <b>Total</b>                              | <b>2,200</b>         | <b>(2,200)</b>                  | <b>6,200</b>                         | <b>6,200</b>            |
|                                           |                      |                                 | <b>2021</b>                          | <b>2020</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | 6,200                                | 2,200                   |

### 9 Deferred income - Government and public bodies

| Restricted funds                          | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Small grants individually less than £1000 | -                    | -                               | -                                    | -                       |
| The Arts Council                          | 6,930                | -                               | -                                    | 6,930                   |
| <b>Total</b>                              | <b>6,930</b>         | <b>-</b>                        | <b>-</b>                             | <b>6,930</b>            |
|                                           |                      |                                 | <b>2021</b>                          | <b>2020</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | 6,930                                | 6,930                   |

### 10 Tangible fixed assets

|                            | Plant &<br>Machinery | Total        |
|----------------------------|----------------------|--------------|
|                            | £                    | £            |
| <b>Cost</b>                |                      |              |
| At 1 December 2020         | 3,581                | 3,581        |
| Additions                  | -                    | -            |
| <b>At 30 November 2021</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Depreciation</b>        |                      |              |
| At 1 December 2020         | 3,260                | 3,260        |
| Charge for the year        | 321                  | 321          |
| <b>At 30 November 2021</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Net book value</b>      |                      |              |
| At 30 November 2021        | -                    | -            |
| At 30 November 2020        | 321                  | 321          |

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2021

### 11 Debtors

|                                | 2021 | 2020  |
|--------------------------------|------|-------|
|                                | £    | £     |
| Prepayments and accrued income | 716  | 1,211 |

### 12 Creditors: amounts falling due within one year

|                                    | 2021          | 2020          |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Trade creditors                    | 422           | 422           |
| Accruals                           | 750           | 750           |
| Deferred Income - Restricted funds | 13,130        | 9,130         |
| Corporation tax                    | -             | -             |
| Other creditors                    | 53            | 53            |
|                                    | <b>14,355</b> | <b>10,355</b> |

### 13 Income and Expenditure account summary

|                                       | 2021          | 2020          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| <b>At 1 December 2020</b>             | 13,483        | 17,731        |
| (Loss)/surplus after tax for the year | 8,217         | (4,248)       |
| <b>At 30 November 2021</b>            | <b>21,700</b> | <b>13,483</b> |

### 14 Related party transactions

There were no transactions with related parties in the year, except with regard to trustees' and directors' remuneration and trustees' expenses which are fully disclosed in note 7 above.

### 15 Particulars of how particular funds are represented by assets and liabilities

| <b>At 30 November 2021</b> | Unrestricted funds | Designated funds | Restricted funds | Total Funds     |
|----------------------------|--------------------|------------------|------------------|-----------------|
|                            | £                  | £                | £                | £               |
| Tangible Fixed Assets      | -                  | -                | -                | -               |
| Current Assets             | 17,229             | -                | 18,825           | <b>36,054</b>   |
| Current Liabilities        | (1,222)            | -                | (13,131)         | <b>(14,353)</b> |
|                            | <b>16,007</b>      | <b>-</b>         | <b>5,694</b>     | <b>21,701</b>   |
| <b>At 1 December 2020</b>  | Unrestricted funds | Designated funds | Restricted funds | Total Funds     |
|                            | £                  | £                | £                | £               |
| Tangible Fixed Assets      | 321                | -                | -                | <b>321</b>      |
| Current Assets             | 7,002              | -                | 16,515           | <b>23,517</b>   |
| Current Liabilities        | (1,225)            | -                | (9,130)          | <b>(10,355)</b> |
|                            | <b>6,098</b>       | <b>-</b>         | <b>7,385</b>     | <b>13,483</b>   |

## Spinning Wheel Ltd

### Notes to the Accounts for the year ended 30 November 2021

#### 16 Analysis of movements in funds over the year

|                                                                 | Income        | Expenditure     | Other<br>Gains &<br>Losses | Movement<br>in funds |
|-----------------------------------------------------------------|---------------|-----------------|----------------------------|----------------------|
|                                                                 | 2021          | 2021            | 2021                       | 2021                 |
|                                                                 | £             | £               | £                          | £                    |
| <b><i>Unrestricted and designated funds:-</i></b>               |               |                 |                            |                      |
| Unrestricted Revenue Funds                                      | 30,142        | (31,761)        | -                          | <b>(1,619)</b>       |
| Designated Revenue Funds                                        | 1,697         | (1,697)         | -                          | -                    |
| <b><i>Restricted funds:-</i></b>                                |               |                 |                            |                      |
| Grants and donations funding specific<br>theatrical productions | 14,284        | (4,448)         | -                          | <b>9,836</b>         |
|                                                                 | <b>46,124</b> | <b>(37,906)</b> | -                          | <b>8,217</b>         |

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member.

## Spinning Wheel Ltd

*This analysis is classssified by conventional nominal descriptions and not by activity.*

### 18 Donations and Legacies

|                                                            | Current year<br>Unrestricted<br>Funds<br>2021<br>£ | Current year<br>Restricted<br>Funds<br>2021<br>£ | Current year<br>Total Funds<br>2021<br>£ | Prior Year<br>Total Funds<br>2020<br>£ |
|------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Donations and gifts from individuals</b>                |                                                    |                                                  |                                          |                                        |
| Small donations individually less than £1000               | 25                                                 | -                                                | 25                                       | 24                                     |
| <b>Total donations and gifts from individuals</b>          | <b>25</b>                                          | <b>-</b>                                         | <b>25</b>                                | <b>24</b>                              |
| <b>Revenue grants from government and public bodies</b>    |                                                    |                                                  |                                          |                                        |
| Small grants individually less than £1000                  | -                                                  | 798                                              | 798                                      | 800                                    |
| The Arts Council                                           | -                                                  | 13,486                                           | 13,486                                   | 11,819                                 |
| Big Lottery                                                | -                                                  | -                                                | -                                        | 10,000                                 |
| Cambridge County council                                   | -                                                  | -                                                | -                                        | 3,192                                  |
| <b>Total public sector revenue grants</b>                  | <b>-</b>                                           | <b>14,284</b>                                    | <b>14,284</b>                            | <b>25,811</b>                          |
| <b>Revenue grants and donations from non-public bodies</b> |                                                    |                                                  |                                          |                                        |
| Chivers Trust                                              | -                                                  | -                                                | -                                        | 2,000                                  |
| The Scarfe Trust                                           | -                                                  | -                                                | -                                        | 1,000                                  |
| Allen Lane Foundation                                      | -                                                  | -                                                | -                                        | 3,500                                  |
| <b>Total private sector revenue grants</b>                 | <b>-</b>                                           | <b>-</b>                                         | <b>-</b>                                 | <b>6,500</b>                           |
| <b>Total Donations and Legacies</b>                        | <b>25</b>                                          | <b>14,284</b>                                    | <b>14,309</b>                            | <b>32,335</b>                          |

### 19 Income from charitable activities - Trading Activities

|                                                         | Current year<br>Unrestricted<br>Funds<br>2021<br>£ | Current year<br>Restricted<br>Funds<br>2021<br>£ | Current year<br>Total Funds<br>2021<br>£ | Prior Year<br>Total Funds<br>2020<br>£ |
|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Primary purpose and ancillary trading</b>            |                                                    |                                                  |                                          |                                        |
| Ticket Sales                                            | -                                                  | -                                                | -                                        | 2,450                                  |
| Ancillary trading in support of primary purpose trading | 31,778                                             | -                                                | 31,778                                   | 6,000                                  |
| <b>Total Primary purpose and ancillary trading</b>      | <b>31,778</b>                                      | <b>-</b>                                         | <b>31,778</b>                            | <b>8,450</b>                           |

## Spinning Wheel Ltd

### 20 Total Income from charitable activities

|                                         | Current year<br>Unrestricted<br>Funds<br>2021<br>£ | Current year<br>Restricted<br>Funds<br>2021<br>£ | Current year<br>Total Funds<br>2021<br>£ | Prior Year<br>Total Funds<br>2020<br>£ |
|-----------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Total income from charitable trading    | 31,778                                             | -                                                | 31,778                                   | 8,450                                  |
| <b>Total from charitable activities</b> | <b>31,778</b>                                      | <b>-</b>                                         | <b>31,778</b>                            | <b>8,450</b>                           |

### 21 Investment income

|                                | Current year<br>Unrestricted<br>Funds<br>2021<br>£ | Current year<br>Restricted<br>Funds<br>2021<br>£ | Current year<br>Total Funds<br>2021<br>£ | Prior Year<br>Total Funds<br>2020<br>£ |
|--------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Bank Interest Receivable       | 3                                                  | -                                                | 3                                        | 7                                      |
| Non Bank interest receivable   | 33                                                 | -                                                | 33                                       | -                                      |
| <b>Total investment income</b> | <b>37</b>                                          | <b>-</b>                                         | <b>37</b>                                | <b>7</b>                               |

### 22 Expenditure on charitable activities - Charitable trading

|                                       | Current year<br>Unrestricted<br>Funds<br>2021<br>£ | Current year<br>Restricted<br>Funds<br>2021<br>£ | Current year<br>Total Funds<br>2021<br>£ | Prior Year<br>Total Funds<br>2020<br>£ |
|---------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Props and costumes                    | 677                                                | -                                                | 677                                      | -                                      |
| Venue Hire                            | 433                                                | -                                                | 433                                      | 169                                    |
| Subcontract labour                    | 28,339                                             | 3,974                                            | 32,314                                   | 36,039                                 |
| <b>Total charitable trading costs</b> | <b>29,449</b>                                      | <b>3,974</b>                                     | <b>33,424</b>                            | <b>36,209</b>                          |

## Spinning Wheel Ltd

### 23 Support costs for charitable activities

|                                                                                                                       | Current year<br>Unrestricted<br>Funds<br>2021<br>£ | Current year<br>Restricted<br>Funds<br>2021<br>£ | Current year<br>Total Funds<br>2021<br>£ | Prior Year<br>Total Funds<br>2020<br>£ |
|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b><i>Employee costs not included in direct costs</i></b>                                                             |                                                    |                                                  |                                          |                                        |
| Travel and subsistence - staff                                                                                        | 83                                                 | 473                                              | 556                                      | 1,665                                  |
| <b><i>Premises Expenses</i></b>                                                                                       |                                                    |                                                  |                                          |                                        |
| Storage costs                                                                                                         | 1,200                                              | -                                                | 1,200                                    | 1,200                                  |
| <b><i>Administrative overheads</i></b>                                                                                |                                                    |                                                  |                                          |                                        |
| Postage                                                                                                               | 6                                                  | -                                                | 6                                        | 65                                     |
| Stationery and printing                                                                                               | -                                                  | -                                                | -                                        | 141                                    |
| Equipment expenses                                                                                                    | 889                                                | -                                                | 889                                      | 598                                    |
| Software licences and expenses                                                                                        | 49                                                 | -                                                | 49                                       | 14                                     |
| Advertising and marketing                                                                                             | 515                                                | 1                                                | 516                                      | 213                                    |
| Liability and contents insurance                                                                                      | 424                                                | -                                                | 424                                      | 407                                    |
| Sundry expenses                                                                                                       | -                                                  | -                                                | -                                        | 142                                    |
| <b><i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i></b> |                                                    |                                                  |                                          |                                        |
| As detailed in Note 24                                                                                                | 100                                                | -                                                | 100                                      | 100                                    |
| <b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>                                   |                                                    |                                                  |                                          |                                        |
| Other legal and professional                                                                                          | 13                                                 | -                                                | 13                                       | 13                                     |
| <b><i>Financial costs</i></b>                                                                                         |                                                    |                                                  |                                          |                                        |
| Bank charges                                                                                                          | 4                                                  | -                                                | 4                                        | 9                                      |
| Depreciation & Amortisation in total for the period                                                                   | 321                                                | -                                                | 321                                      | 525                                    |
| <b>Support costs before reallocation</b>                                                                              | <b>3,606</b>                                       | <b>473</b>                                       | <b>4,079</b>                             | <b>5,091</b>                           |
| <b>Total support costs</b>                                                                                            | <b>3,606</b>                                       | <b>473</b>                                       | <b>4,079</b>                             | <b>5,091</b>                           |

### 24 Other Expenditure - Governance costs

|                                                                                                                       | Current year<br>Unrestricted<br>Funds<br>2021<br>£ | Current year<br>Restricted<br>Funds<br>2021<br>£ | Current year<br>Total Funds<br>2021<br>£ | Prior Year<br>Total Funds<br>2020<br>£ |
|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Independent Examiner's fees                                                                                           | 803                                                | -                                                | 803                                      | 650                                    |
| Trustees' remuneration                                                                                                | -                                                  | -                                                | -                                        | 4,000                                  |
| <b>Total Governance costs</b>                                                                                         | <b>803</b>                                         | <b>-</b>                                         | <b>803</b>                               | <b>4,650</b>                           |
| <b><i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i></b> |                                                    |                                                  |                                          |                                        |
|                                                                                                                       | 2021<br>£                                          | 2021<br>£                                        | 2021<br>£                                | 2020<br>£                              |
| Tax advisory fees                                                                                                     | 100                                                | -                                                | 100                                      | 100                                    |
| <b>Total other fees</b>                                                                                               | <b>100</b>                                         | <b>-</b>                                         | <b>100</b>                               | <b>100</b>                             |



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**SPINNING WHEEL LTD**

England & Wales - Charity number 1170509

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# Accounts

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Company Registration Number: 07841365

The Charity Registration Number: 1170509

**Spinning Wheel Ltd**

**Report and Accounts**

**30 November 2020**

**Spinning Wheel Ltd**

**Report and accounts for the year ended 30 November 2020**

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## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2020**

The Trustees present their Report and Accounts for the year ended 30 November 2020, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

The legal name of the charity is Spinning Wheel Ltd.

The charity is also known by its operating name, Spinning Wheel Theatre.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170509.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web address of the charity are:-**

The Old Post Office  
The Street, Rickingham  
Diss, IP22 1EG  
Telephone: 07812130064  
Email Address: [becca@spinningwheeltheatre.com](mailto:becca@spinningwheeltheatre.com)  
Web address: <http://www.spinningwheeltheatre.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

#### **The Trustees in office on the date the report was approved were:-**

Roger Stubbs  
Andrew Smith  
Brian Manley  
Amy Wyllie  
Polly Ingham-Watts

The trustees who served as a trustee in the reporting period were as shown above. There were no changes during the year, or in the period between the year end and the approval of the accounts.

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2020**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document***

To advance education in the arts, in particular the art of drama by the organisation and production of touring plays and activities in rural isolated communities in East Anglia and the surrounding area for in particular, but not exclusively, young people between the ages of 5 and 25.

##### ***The main activities undertaken in relation to those purposes during the year***

This year has been a difficult one due to the impact of the coronavirus pandemic. However, the organisation still managed to undertake a range of activities, predominantly online, which engaged rural communities in East Anglia with high quality and accessible theatre opportunities on their doorstep and in their homes.

In the early part of the year, the organisation undertook its second of two blocks of R&D in order to develop a new adaptation of *Just So Stories*. This project was funded by Arts Council England and was originally intended to be developed for touring in Spring 2021. Although the R&D took place, this timeline has somewhat changed and the production will be developed for 2023 instead.

Collaborating with 3 care homes in West Suffolk, the *Creative Generations* project worked with their residents and members of the wider community to create four original short plays inspired by ideas and memories collected during creative workshops in care homes. The project was reimaged during Spring 2020 after being halted by the pandemic and, with the support of our funders and partner care homes, turned the plays into radio plays, which were recorded remotely by community participants. These audio plays were edited and distributed to care homes across the region in the Summer of 2020. This project was funded by the Big Lottery, Bury St Edmunds Town Council and the Allen Lane Foundation.

Our planned tour of *The Velveteen Rabbit* to primary schools, libraries and community hubs across East Anglia was scheduled for April 2020. This was cancelled a week before rehearsals began due to the pandemic. In agreement with our funders we were able to offer payment to staff for work completed so far and 2 weeks notice for all performers and tour staff. Remaining funding has either been returned to the funders and stake-holders or has been ring-fenced and will be carried forward to a future production in agreement with the funders. This project was funded by Arts Council England and Norfolk County Council's Arts and Culture Fund.

Funded by The Library Presents, Spinning Wheel created an audio book production of *The Velveteen Rabbit* with accompanying online activities and a digital copy of the book. This was (and continues to be) available to download from our website as well as circulated to audiences across rural Cambridgeshire by The Library Presents.

Working within the constraints of the lockdown, we offered a digital *Summer School* across two weeks in August 2020, for young people aged 12-17 and aged 18+. Working remotely, they created digital pieces along the theme of 'cautionary tales' which was presented on our social media platforms. The project was supported by the Scarfe Charitable Trust and the Chivers Trust.

Spinning Wheel Theatre was approached by the Marina Theatre to undertake a consultancy of their outreach department and participation offer from November 2019 – March 2020, which was delivered to stakeholders Arts Council England and Suffolk County Council in March 2020.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2020

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit***

Our second block of R&D sessions for *Just So Stories* was attended by composer Rosie Adediran and two actors, and focussed on the dramaturgy for the first draft of the script and developing the key musical points and language of the piece. This was shared with our co-producing partners at the Marina Theatre in Lowestoft.

As part of our *Creative Generations* project, creative facilitators delivered 10 x 2hr workshops in care homes, exploring themes of travel and holidays, using creative writing, poetry, drawing, collage, felt-making, music and singing with residents. Working with 6 community participants, aged 15-70, we delivered weekly workshops on script-writing (with a visiting specialist playwright practitioner), using the art and stories generated in the care home workshops as inspiration for their new plays. 4 scripts were submitted in early March 2020 and work began to develop them into performances for touring to care homes.

In mid-March 2020, rehearsals were halted due to Covid-19 and the project was put on hold until we could establish a better picture of how to proceed with the project. In consultation with our partner care homes, participants and funding partners, it was agreed that, in order to maintain some momentum for the project, we would transform the scripts into radio plays, record the community participants voices remotely and edit the plays together to produce 4 original audio plays. We worked with 4 community actors to record the various voice parts for the radio plays, whilst directing them using zoom. The finished plays were distributed to the 3 partner care homes and 5 additional care homes in Suffolk in July 2020 and were enjoyed by 363 residents.

Unfortunately our rural tour of *The Velveteen Rabbit* did not take place due to the pandemic. Working with The Library Presents, we developed an audio book production of the original story. Composer Rosie Adediran, who created the music for our stage adaptation, re-orchestrated and re-recorded the music which also featured in the audio book. We also created 'how-to' videos with accompanying craft activities, song lyrics sheets and a digital version of the story. This digital package was made available to download for free from our website and The Library Presents digital outlets.

In order to ensure safeguarding best practise whilst online during our digital *Summer School*, we split the age groups across two weeks - week 1 for 12-17 year olds, and week 2 for ages 18+. We had a total of 8 participants across the 2 weeks, and they created 3 digital pieces based on the theme of 'Cautionary Tales', including 2 animated films and a podcast. These digital pieces have been premiered on social media, and will be presented on the big screen at the Marina Theatre in Lowestoft when they are once again able to open to the public in 2021.

Spinning Wheel Theatre's consultancy work at the Marina Theatre in Lowestoft involved a series of in-person and digital workshops, conversations and strategy meetings with Marina staff, participants, local authority and community leaders in order to map out a series of recommendations and 3 year plan for the department.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2020

#### **Achievements and performance**

The Creative Generations project generated 720 hours of participation time, and engaged 570 participants in total (including 35 volunteers). Care home participants saw an average of 33% improvement in their mood as a result of participating, and community participants saw a 23% improvement.

##### WHAT THE CARE HOME PARTICIPANTS SAID:

*"A lovely workshop, I didn't know what to expect but it was simply marvellous. My thanks go to the ladies who ran it – all qualms were dispelled and it was so enjoyable."*

*"All those stories – once you start I found I could go on and on because you remember more details like chapters in a book."*

*"You've got us singing, writing, remembering and talking. I can't praise it enough."*

##### WHAT THE CARE HOME STAFF SAID:

*"Music always touches our residents no matter their disability. All benefited from the buzz in the room at the end of the session as opposed to the quiet at the start."*

*"Everyone got really involved and enjoyed talking about their memories. A very worthwhile workshop."*

*"I found all the residents talked a lot more and there were lots of smiles."*

*"This collaboration with Spinning Wheel has been an amazing opportunity for us and the residents really enjoyed it!"*

##### WHAT THE COMMUNITY PARTICIPANTS SAID:

*"Really enjoyed the sessions with the writing specialist. Feel like I've learned loads and feel a bit more confident about just giving it ago. Definitely something I'd like to do more of."*

*"I really enjoyed the process of writing, especially learning to edit and strip out the unnecessary."*

*"I gained a comprehensive understanding of how to approach writing a short play, tailoring it for a specific audience and not being intimidated by the task."*

Our audio book of *The Velveteen Rabbit* with accompanying digital activities was downloaded 610 times. It continues to be available on our website for families to enjoy for free.

The digital Summer School project generated 195 hours of participation time, and engaged 8 young people aged 12-24 years old. Participants saw a 26% improvement in their devising skills, and 17% improvement in their directing and script writing skills. 100% said they felt they knew more about how to create a piece of digital theatre by the end of the experience.

##### WHAT THE PARTICIPANTS SAID:

*"I've learned how to properly make a film and make a script. I enjoyed the voice acting, creating the idea and the scriptwriting."*

*"During this experience I have learnt more about audio and video editing, which I have done before slightly but never to the extent needed for our piece. I feel my skills have improved a lot especially under a tight schedule. I have learnt to deal with time frames and time management better within a team. Also, the tricks needed to create a clear audio recording at home!"*

*"I have really enjoyed having the opportunity to meet new people who share an interest in performing arts even though we couldn't work together physically."*

*"The film we created required me to learn new technical skills such as audio editing, working with sound effects and using Adobe Illustrator to colourise scanned drawings on the computer, which are things that I probably wouldn't have had the chance to learn if the Summer School wasn't online."*

*"It was lovely to work in such a supportive, creative environment alongside other people as passionate about theatre as me!"*

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2020**

2019-20 engagement at a glance:

- Number of children & young people engaging in participatory activities = 71
- Number of hours of engagement = 1244 hours
- Number of volunteers = 39
- Number of volunteer hours = 60.5 hours
- Total audience numbers = 1145
- Total number of service users = 1227

#### ***Public benefit***

The trustees confirm that they complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Structure, governance and management***

Spinning Wheel Limited is a company limited by guarantee. The company incorporated on 9th November 2011, and registered as a charity on 1 December 2016.

New trustees appointed during the year are familiar with the work of the charity and have been issued with the Commission's guide "The Essential Trustee" in order to familiarise themselves with the role of a trustee.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2020

#### Financial review

##### *The charity's financial position at the end of the year ended 30 November 2020*

The financial position of the charity at 30 November 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|                                                                              | 2020<br>£     | 2019<br>£     |
|------------------------------------------------------------------------------|---------------|---------------|
| Net (expenditure)/income                                                     | (4,248)       | 2,324         |
| Unrestricted Revenue Funds available for the general purposes of the charity | (1,954)       | 6,259         |
| Restricted Revenue Funds                                                     | 15,438        | 11,472        |
| <b>Total Funds</b>                                                           | <b>13,483</b> | <b>17,731</b> |

##### *Financial review of the position at the reporting date, 30 November 2020*

The trustees consider the financial performance by the charity during the year to have been good with grants being obtained from a wide range of funds. This has enabled the charity to meet its objectives in advancing education in Arts within East Anglia.

##### *Policies on reserves*

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

##### *Availability and adequacy of assets of each of the funds*

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### Details of The Independent Examiner

Claire Bisset  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2020

#### Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16th August 2021.



A WYLLIE  
Director and Trustee

## **Spinning Wheel Ltd**

### **Independent examiner's report to the directors of Spinning Wheel Ltd**

I report on the financial statements for the year ended 30 November 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 9 to 20.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Act)) and that the financial statements are subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to the matters set out in the statements below.

#### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Claire Bisset - Independent Examiner  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

This report was signed on 16th August 2021

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2020**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2020, as required by the Companies Act 2006)***

|                                              | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total<br>Funds<br>2019<br>£ |
|----------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|-------------------------------------------|
| <b>Income &amp; Endowments from:</b>         |                                                    |                                                  |                                          |                                           |
| Donations & Legacies                         | 24                                                 | 32,311                                           | 32,335                                   | 45,721                                    |
| Charitable activities                        | 6,000                                              | 2,450                                            | 8,450                                    | 12,200                                    |
| Investments                                  | 7                                                  | -                                                | 7                                        | 5                                         |
| <b>Total income</b>                          | <b>6,031</b>                                       | <b>34,761</b>                                    | <b>40,792</b>                            | <b>57,925</b>                             |
| <b>Expenditure on:</b>                       |                                                    |                                                  |                                          |                                           |
| Charitable activities                        | 15,154                                             | 30,795                                           | 45,949                                   | 61,999                                    |
| Tax on loss on ordinary activities           | (910)                                              | -                                                | (910)                                    | (6,397)                                   |
| <b>Total expenditure</b>                     | <b>14,244</b>                                      | <b>30,795</b>                                    | <b>45,039</b>                            | <b>55,601</b>                             |
| <b>Net (expenditure)/income for the year</b> | <b>(8,214)</b>                                     | <b>3,966</b>                                     | <b>(4,248)</b>                           | <b>2,324</b>                              |
| <b>Net movement in funds</b>                 | <b>(8,214)</b>                                     | <b>3,966</b>                                     | <b>(4,248)</b>                           | <b>2,324</b>                              |
| <b>Reconciliation of funds:-</b>             |                                                    |                                                  |                                          |                                           |
| <b>Total funds brought forward</b>           | <b>6,259</b>                                       | <b>11,472</b>                                    | <b>17,731</b>                            | <b>15,405</b>                             |
| <b>Total funds carried forward</b>           | <b>(1,954)</b>                                     | <b>15,438</b>                                    | <b>13,483</b>                            | <b>17,729</b>                             |

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2020**

**Statement of Total Recognised Gains and Losses for the year ended 30 November 2020**

|                                                                                          | 2020<br>£      | 2019<br>£      |
|------------------------------------------------------------------------------------------|----------------|----------------|
| <b>Deficit for the year :-</b>                                                           |                |                |
| Net excess of income over expenditure from operations before tax                         | (5,158)        | (4,073)        |
| <b><i>Income from operations before tax in the Statement of Financial Activities</i></b> | <b>(5,158)</b> | <b>(4,073)</b> |
| <b>Net Movement in funds before taxation</b>                                             | <b>(5,158)</b> | <b>(4,073)</b> |
| Taxation arising in the year                                                             | 910            | 6,397          |
| <b>Funds generated in the year as shown on Statement of Financial Activities</b>         | <b>(4,248)</b> | <b>2,324</b>   |

**Movements in revenue and capital funds for the year ended 30 November 2020**

**Revenue accumulated funds**

|                                              | Unrestricted<br>Funds<br>2020<br>£ | Restricted<br>Funds<br>2020<br>£ | Total<br>Funds<br>2020<br>£ | Last year<br>Total Funds<br>2019<br>£ |
|----------------------------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | 6,259                              | 11,472                           | 17,731                      | 15,405                                |
| Recognised gains and losses before transfers | (8,214)                            | 3,966                            | (4,248)                     | 2,324                                 |
|                                              | <b>(1,954)</b>                     | <b>15,438</b>                    | <b>13,483</b>               | <b>17,729</b>                         |
| <b>Closing revenue funds</b>                 | <b>(1,954)</b>                     | <b>15,438</b>                    | <b>13,483</b>               | <b>17,729</b>                         |

**Summary of funds**

|                           | Unrestricted<br>and<br>Designated funds<br>2020<br>£ | Restricted<br>Funds<br>2020<br>£ | Total<br>Funds<br>2020<br>£ | Last Year<br>Total Funds<br>2019<br>£ |
|---------------------------|------------------------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | (1,954)                                              | 15,438                           | 13,483                      | 17,729                                |

The notes attached on pages 13 to 20 form an integral part of these accounts.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2020**

**Spinning Wheel Ltd  
Income and Expenditure Account for the year ended 30 November 2020 as required by the  
Companies Act 2006**

|                                                                 | 2020           | 2019           |
|-----------------------------------------------------------------|----------------|----------------|
|                                                                 | £              | £              |
| <b>Income</b>                                                   |                |                |
| Income from operations                                          | 40,785         | 57,921         |
| Investment income                                               |                |                |
| Interest receivable                                             | 7              | 5              |
| <b>Gross income in the year</b>                                 | <b>40,792</b>  | <b>57,925</b>  |
| <b>Expenditure</b>                                              |                |                |
| Charitable expenditure, excluding depreciation and amortisation | 40,674         | 58,545         |
| Depreciation and amortisation                                   | 525            | 703            |
| Governance costs                                                | 4,750          | 2,750          |
| <b>Total expenditure in the year</b>                            | <b>45,949</b>  | <b>61,999</b>  |
| <b>Net expenditure before tax in the financial year</b>         | <b>(5,158)</b> | <b>(4,073)</b> |
| Tax on loss on ordinary activities                              | (910)          | (6,397)        |
| <b>Net income/(expenditure) after tax in the financial year</b> | <b>(4,248)</b> | <b>2,324</b>   |
| <b>Retained (deficit) / surplus for the financial year</b>      | <b>(4,248)</b> | <b>2,324</b>   |
| All activities derive from continuing operations                |                |                |

The notes attached on pages 13 to 20 form an integral part of these accounts.

# **Spinning Wheel Ltd - Balance Sheet as at 30 November 2020**

|                                                       | Note | 2020<br>£       | 2019<br>£       |
|-------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible assets                                       | 10   | 321             | 846             |
| <b>Current assets</b>                                 |      |                 |                 |
| Debtors                                               | 11   | 1,211           | 10,575          |
| Cash at bank and in hand                              |      | 22,306          | 23,813          |
| <b>Total current assets</b>                           |      | <u>23,517</u>   | <u>34,388</u>   |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>(10,355)</u> | <u>(17,502)</u> |
| <b>Net current assets</b>                             |      | 13,162          | 16,885          |
| <b>The total net assets of the charity</b>            |      | <u>13,483</u>   | <u>17,731</u>   |

The total net assets of the charity are funded by the funds of the charity, as follows:-

|                            |    |               |               |
|----------------------------|----|---------------|---------------|
| <b>Restricted funds</b>    |    |               |               |
| Restricted Revenue Funds   | 16 | 15,438        | 11,472        |
| <b>Unrestricted Funds</b>  |    |               |               |
| Unrestricted Revenue Funds | 16 | 2,609         | 2,714         |
| <b>Designated Funds</b>    |    |               |               |
| Designated Revenue Funds   | 16 | (4,564)       | 3,545         |
| <b>Total charity funds</b> |    | <u>13,483</u> | <u>17,731</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



**A WYLLIE**

Trustee

Approved by the board of trustees on 16th August 2021

The notes attached on pages 13 to 20 form an integral part of these accounts.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2020

### 1 Accounting policies

#### Basis of preparation and accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Spinning Wheel Ltd meets the definition of a public benefit entity under FRS 10. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

#### Tangible fixed assets

Tangible fixed assets are initially recorded at cost, with the exception of those valued at £250 or less. These are expensed through the Statement of Financial Activities.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                     |                          |
|---------------------|--------------------------|
| Plant and machinery | 20 % straight line basis |
|---------------------|--------------------------|

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## Spinning Wheel Ltd

### Notes to the Accounts for the year ended 30 November 2020

#### 3 Significance of financial instruments to the charity's position

The charity has no financial instruments

#### 4 Net (deficit)/surplus before tax in the financial year

|                                                                                       | 2020<br>£ | 2019<br>£ |
|---------------------------------------------------------------------------------------|-----------|-----------|
| The net (deficit)/surplus before tax in the financial year is stated after charging:- |           |           |
| Depreciation of owned fixed assets                                                    | 525       | 703       |
| Trustees' remuneration                                                                | 35,986    | 34,184    |

#### 5 Taxation

|                    | 2020<br>£ | 2019<br>£ |
|--------------------|-----------|-----------|
| UK corporation tax | (910)     | (6,397)   |

#### 6 Staff costs and emoluments

| <i>Salary costs</i>                                                   | 2020<br>£     | 2019<br>£     |
|-----------------------------------------------------------------------|---------------|---------------|
| Trustees' Remuneration for governance as detailed in note 7           | 4,000         | 2,000         |
| Trustee's Remuneration for fees associated with charitable activities | 31,986        | 32,184        |
| <b>Total salaries, wages and related costs</b>                        | <b>35,986</b> | <b>34,184</b> |

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 7 Remuneration and payments to Trustees and persons connected with them

|                                                              | 2020<br>£     | 2019<br>£     |
|--------------------------------------------------------------|---------------|---------------|
| <i>Remuneration payable to trustees or connected persons</i> |               |               |
| A Wyllie                                                     | 15,543        | 11,323        |
| R Gibbs                                                      | 16,243        | 17,209        |
| R Stubbs                                                     | 4,200         | 5,652         |
| <b>Total remuneration</b>                                    | <b>35,986</b> | <b>34,184</b> |

Amy Wyllie and Roger Stubbs (trustees) and Rebecca Gibbs (director) were paid fees and reimbursed expenses in relation to their work as theatre directors, trainers and set designers in the course of the normal charitable activities of Spinning Wheel Ltd. This is in accordance with the Charity's governing documents.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2020

### 8 Deferred income - Unrestricted and Designated funds

|                                           | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Small grants individually less than £1000 | 40                   | (40)                            | 200                                  | 200                     |
| Cambridgeshire Community Foundation       | -                    | -                               | 2,000                                | 2,000                   |
| <b>Total</b>                              | <b>40</b>            | <b>(40)</b>                     | <b>2,200</b>                         | <b>2,200</b>            |
|                                           |                      |                                 | <b>2020</b>                          | <b>2019</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | 2,200                                | 40                      |

### 9 Deferred income - Restricted funds

|                                           | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Small grants individually less than £1000 | -                    | -                               | -                                    | -                       |
| The Arts Council                          | 6,237                | -                               | 693                                  | 6,930                   |
| Big Lottery                               | 10,000               | (10,000)                        | -                                    | -                       |
| <b>Total</b>                              | <b>16,237</b>        | <b>(10,000)</b>                 | <b>693</b>                           | <b>6,930</b>            |
|                                           |                      |                                 | <b>2020</b>                          | <b>2019</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | 6,930                                | 16,237                  |

### 10 Tangible fixed assets

|                            | Plant &<br>Machinery | Total        |
|----------------------------|----------------------|--------------|
|                            | £                    | £            |
| <b>Cost</b>                |                      |              |
| At 1 December 2019         | 3,581                | 3,581        |
| Additions                  | -                    | -            |
| <b>At 30 November 2020</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Depreciation</b>        |                      |              |
| At 1 December 2019         | 2,735                | 2,735        |
| Charge for the year        | 525                  | 525          |
| <b>At 30 November 2020</b> | <b>3,260</b>         | <b>3,260</b> |
| <b>Net book value</b>      |                      |              |
| At 30 November 2020        | 321                  | 321          |
| At 30 November 2019        | 846                  | 846          |

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2020

### 11 Debtors

|                                | 2020  | 2019   |
|--------------------------------|-------|--------|
|                                | £     | £      |
| Prepayments and accrued income | 1,211 | 10,575 |

### 12 Creditors: amounts falling due within one year

|                                                   | 2020          | 2019          |
|---------------------------------------------------|---------------|---------------|
|                                                   | £             | £             |
| Trade creditors                                   | 422           | 422           |
| Accruals                                          | 750           | 750           |
| Deferred Income - Unrestricted & designated funds | -             | 40            |
| Deferred Income - Restricted funds                | 9,130         | 16,237        |
| Other creditors                                   | 53            | 53            |
|                                                   | <b>10,355</b> | <b>17,502</b> |

### 13 Income and Expenditure account summary

|                                       | 2020          | 2019          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| At 1 December 2019                    | 17,729        | 15,405        |
| (Loss)/surplus after tax for the year | (4,248)       | 2,324         |
| At 30 November 2020                   | <b>13,481</b> | <b>17,729</b> |

### 14 Related party transactions

Roger Stubbs is a director of Scenic Productions Ltd which was paid £NIL for its work on theatre design and production (2018- £6,247). There were no other transactions with related parties in the year, except with regard to trustees' and directors' remuneration and trustees' expenses which are fully disclosed in note 7 above.

### 15 Particulars of how particular funds are represented by assets and liabilities

#### At 30 November 2020

|                       | Unrestricted funds | Designated funds | Restricted funds | Total Funds   |
|-----------------------|--------------------|------------------|------------------|---------------|
|                       | £                  | £                | £                | £             |
| Tangible Fixed Assets | 321                | -                | -                | 321           |
| Current Assets        | 7,002              | -                | 16,515           | 23,517        |
| Current Liabilities   | (1,225)            | -                | (9,130)          | (10,355)      |
|                       | <b>6,098</b>       | <b>-</b>         | <b>7,385</b>     | <b>13,483</b> |

#### At 1 December 2019

|                       | Unrestricted funds | Designated funds | Restricted funds | Total Funds   |
|-----------------------|--------------------|------------------|------------------|---------------|
|                       | £                  | £                | £                | £             |
| Tangible Fixed Assets | 846                | -                | -                | 846           |
| Current Assets        | 6,647              | 3,857            | 23,884           | 34,388        |
| Current Liabilities   | (1,200)            | (65)             | (16,237)         | (17,502)      |
|                       | <b>6,292</b>       | <b>3,792</b>     | <b>7,647</b>     | <b>17,731</b> |

## Spinning Wheel Ltd

### Notes to the Accounts for the year ended 30 November 2020

#### 16 Analysis of movements in funds over the year

|                                                                 | Income        | Expenditure     | Other<br>Gains &<br>Losses | Movement<br>in funds |
|-----------------------------------------------------------------|---------------|-----------------|----------------------------|----------------------|
|                                                                 | 2020          | 2020            | 2020                       | 2020                 |
|                                                                 | £             | £               | £                          | £                    |
| <b><i>Unrestricted and designated funds:-</i></b>               |               |                 |                            |                      |
| Unrestricted Revenue Funds                                      | (2,078)       | (6,136)         | -                          | (8,214)              |
| Designated Revenue Funds                                        | 8,109         | (8,109)         | -                          | -                    |
| <b><i>Restricted funds:-</i></b>                                |               |                 |                            |                      |
| Grants and donations funding specific<br>theatrical productions | 34,761        | (30,795)        | -                          | 3,966                |
|                                                                 | <b>40,792</b> | <b>(45,039)</b> | <b>-</b>                   | <b>(4,248)</b>       |

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member.

## Spinning Wheel Ltd

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 18 Donations and Legacies

|                                                            | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Donations and gifts from individuals</b>                |                                                    |                                                  |                                          |                                        |
| Small donations individually less than £1000               | 24                                                 | -                                                | 24                                       | 856                                    |
| <b>Total donations and gifts from individuals</b>          | <b>24</b>                                          | <b>-</b>                                         | <b>24</b>                                | <b>856</b>                             |
| <b>Revenue grants from government and public bodies</b>    |                                                    |                                                  |                                          |                                        |
| Small grants individually less than £1000                  | -                                                  | 800                                              | 800                                      | -                                      |
| The Arts Council                                           | -                                                  | 11,819                                           | 11,819                                   | 14,965                                 |
| Big Lottery                                                | -                                                  | 10,000                                           | 10,000                                   | -                                      |
| Cambridge County council                                   | -                                                  | 3,192                                            | 3,192                                    | -                                      |
| <b>Total public sector revenue grants</b>                  | <b>-</b>                                           | <b>25,811</b>                                    | <b>25,811</b>                            | <b>14,965</b>                          |
| <b>Revenue grants and donations from non public bodies</b> |                                                    |                                                  |                                          |                                        |
| The Suffolk Foundation                                     | -                                                  | -                                                | -                                        | 5,000                                  |
| Colwinston Trust                                           | -                                                  | -                                                | -                                        | 7,000                                  |
| D'Oyly Carte Charitable Trust                              | -                                                  | -                                                | -                                        | 3,500                                  |
| Chivers Trust                                              | -                                                  | 2,000                                            | 2,000                                    | 2,000                                  |
| St Edmunds Trust                                           | -                                                  | -                                                | -                                        | 1,900                                  |
| Bury St Edmunds Town Council                               | -                                                  | -                                                | -                                        | 2,000                                  |
| The Scarfe Trust                                           | -                                                  | 1,000                                            | 1,000                                    | 2,000                                  |
| Rural Youth Trust                                          | -                                                  | -                                                | -                                        | 1,000                                  |
| Foyle Foundation                                           | -                                                  | -                                                | -                                        | 4,000                                  |
| Seckford Foundation                                        | -                                                  | -                                                | -                                        | 1,500                                  |
| Allen Lane Foundation                                      | -                                                  | 3,500                                            | 3,500                                    | -                                      |
| <b>Total private sector revenue grants</b>                 | <b>-</b>                                           | <b>6,500</b>                                     | <b>6,500</b>                             | <b>29,900</b>                          |
| <b>Total Donations and Legacies</b>                        | <b>24</b>                                          | <b>32,311</b>                                    | <b>32,335</b>                            | <b>45,721</b>                          |

### 19 Income from charitable activities - Trading Activities

|                                                    | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|----------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Primary purpose and ancillary trading</b>       |                                                    |                                                  |                                          |                                        |
| Ticket Sales                                       | -                                                  | 2,450                                            | 2,450                                    | 12,200                                 |
| <b>Total Primary purpose and ancillary trading</b> | <b>6,000</b>                                       | <b>2,450</b>                                     | <b>8,450</b>                             | <b>12,200</b>                          |

## Spinning Wheel Ltd

### 20 Total Income from charitable activities

|                                         | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|-----------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Total income from charitable trading    | 6,000                                              | 2,450                                            | 8,450                                    | 12,200                                 |
| <b>Total from charitable activities</b> | <b>6,000</b>                                       | <b>2,450</b>                                     | <b>8,450</b>                             | <b>12,200</b>                          |

### 21 Investment income

|                                | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|--------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Bank Interest Receivable       | 7                                                  | -                                                | 7                                        | 5                                      |
| <b>Total investment income</b> | <b>7</b>                                           | <b>-</b>                                         | <b>7</b>                                 | <b>5</b>                               |

### 22 Expenditure on charitable activities - Charitable trading

|                                         | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|-----------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Props and costumes                      | -                                                  | -                                                | -                                        | 1,130                                  |
| Venue Hire                              | -                                                  | 169                                              | 169                                      | 1,273                                  |
| Production costs and technical services | -                                                  | -                                                | -                                        | 6,247                                  |
| Subcontract labour                      | 5,413                                              | 30,626                                           | 36,039                                   | 43,220                                 |
| <b>Total charitable trading costs</b>   | <b>5,413</b>                                       | <b>30,795</b>                                    | <b>36,209</b>                            | <b>51,870</b>                          |

## Spinning Wheel Ltd

### 23 Support costs for charitable activities

|                                                                                                                | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Employee costs not included in direct costs</b>                                                             |                                                    |                                                  |                                          |                                        |
| Travel and subsistence - staff                                                                                 | 1,665                                              | -                                                | 1,665                                    | 3,924                                  |
| <b>Premises Expenses</b>                                                                                       |                                                    |                                                  |                                          |                                        |
| Storage costs                                                                                                  | 1,200                                              | -                                                | 1,200                                    | 1,200                                  |
| <b>Administrative overheads</b>                                                                                |                                                    |                                                  |                                          |                                        |
| Postage                                                                                                        | 65                                                 | -                                                | 65                                       | 37                                     |
| Stationery and printing                                                                                        | 141                                                | -                                                | 141                                      | 396                                    |
| Membership subscriptions                                                                                       | -                                                  | -                                                | -                                        | 130                                    |
| Equipment expenses                                                                                             | 598                                                | -                                                | 598                                      | 10                                     |
| Software licences and expenses                                                                                 | 14                                                 | -                                                | 14                                       | -                                      |
| Advertising and marketing                                                                                      | 213                                                | -                                                | 213                                      | 432                                    |
| Liability and contents insurance                                                                               | 407                                                | -                                                | 407                                      | 404                                    |
| Sundry expenses                                                                                                | 142                                                | -                                                | 142                                      | 6                                      |
| <b>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</b> |                                                    |                                                  |                                          |                                        |
| As detailed in Note 24                                                                                         | 100                                                | -                                                | 100                                      | 100                                    |
| <b>Professional fees paid to advisors other than the auditor or examiner</b>                                   |                                                    |                                                  |                                          |                                        |
| Other legal and professional                                                                                   | 13                                                 | -                                                | 13                                       | 120                                    |
| <b>Financial costs</b>                                                                                         |                                                    |                                                  |                                          |                                        |
| Bank charges                                                                                                   | 9                                                  | -                                                | 9                                        | 16                                     |
| Depreciation & Amortisation in total for the period                                                            | 525                                                | -                                                | 525                                      | 703                                    |
| <b>Support costs before reallocation</b>                                                                       | <b>5,091</b>                                       | <b>-</b>                                         | <b>5,091</b>                             | <b>7,479</b>                           |
| <b>Total support costs</b>                                                                                     | <b>5,091</b>                                       | <b>-</b>                                         | <b>5,091</b>                             | <b>7,479</b>                           |

### 24 Other Expenditure - Governance costs

|                                                                                                                | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Independent Examiner's fees                                                                                    | 650                                                | -                                                | 650                                      | 650                                    |
| Trustees' remuneration                                                                                         | 4,000                                              | -                                                | 4,000                                    | 2,000                                  |
| <b>Total Governance costs</b>                                                                                  | <b>4,650</b>                                       | <b>-</b>                                         | <b>4,650</b>                             | <b>2,650</b>                           |
| <b>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</b> |                                                    |                                                  |                                          |                                        |
|                                                                                                                | 2020<br>£                                          | 2020<br>£                                        | 2020<br>£                                | 2019<br>£                              |
| Tax advisory fees                                                                                              | 100                                                | -                                                | 100                                      | 100                                    |
| <b>Total other fees</b>                                                                                        | <b>100</b>                                         | <b>-</b>                                         | <b>100</b>                               | <b>100</b>                             |