



FAIRLIGHT HALL RIDING FOR THE DISABLED

Trustees' Annual Report

From February 1st 2023 to January 31st 2024

Charity name: Fairlight Hall Riding for the Disabled

Charity registration number: 1170498

Our Aims and objectives

Our charity's purposes, as set out in the objects contained in the company's memorandum of association, are to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108, by providing disabled people in the Hastings and Rother area opportunities to ride thereby benefiting their health and wellbeing.

Our aims fully reflect the purposes that the charity was set up to further. To ensure our work delivers our aims we review these aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The trustees consider that through the delivery of our planned activities and the impact they have on the local community, the charity continues to provide a public benefit.

Activities for achieving objectives

In the year 2023/24 we have continued to provide safe, positive, beneficial equine experiences to our participants with physical and mental disabilities of all ages. We have two horses and three ponies, and operate in the beautiful grounds of Fairlight Hall.

- We provide the opportunity for them to ride our horses and ponies on a weekly basis and offer support and coaching to those who wish to pursue RDA grade tests.
- We offer horse grooming sessions to those who are not able to ride but who benefit from close contact with equines.
- We hold "Tea with a Pony" sessions during the summer months to residents of local care homes.
- We hold social and fund-raising events which involve the community of participants, volunteers, supporters, and their families.

Achievements and Performance

During this year:

- We have increased our weekly participants to 36;
- We have implemented RDA Rider and Horse Care Proficiency badge work;
- We have recruited more volunteers, bringing the total to 14 including 4 RDA trained coaches;
- We held our annual summer show, giving our riders an opportunity to participate in dressage and “handy pony” competitions, as well as fund raising activities;
- We implemented a new “Sponsor a Horse/Pony” programme which raised £8,000 towards the care of the horses;
- A fundraising committee was established comprising trustees and volunteers;
- We organised a sponsored ride with the generous permission of the owners of Bilsington Priory, which raised £664 towards our running costs;
- Other fund-raising activities included a sponsored walk, and various raffles throughout the year.

Acknowledgements

We are especially grateful to Sarah and David Kowitz who allow us to operate within the grounds of Fairlight Hall. We thank our many donors, large and small, for their contributions to our running costs. In particular, we acknowledge the donations of the South East Rural Charitable Trust and the late Mr Mike Roberts. We are indebted to our many volunteers who give their time and energy to facilitate our activities.

We would also like to extend our thanks to Di Blackman and Katie Wyatt for their time with us as Trustees, and wish them well for the future.

Financial Review

As a result of our fund-raising activities, the Charity’s income increased by 93% compared with the preceding year. Expenditure increased by 29%. We currently hold a reserve of £1,600; our aim is to increase this to £10,000, being 6 months running costs.

Trustees

S Kowitz

M Willis Fleming

R Scott

J Barford

S Climpson

C Freedman

October 2024

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024
FOR
FAIRLIGHT HALL RIDING FOR THE DISABLED

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

FAIRLIGHT HALL RIDING FOR THE DISABLED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

FAIRLIGHT HALL RIDING FOR THE DISABLED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This is one of the newest RDA groups in the South East and our facilities include a large outdoor riding school and easy access to bridleways in Hastings Country Park. The simple pleasure of working with horses is the cornerstone of all RDA's activities. From that starting point everything else flows - be that freedom of movement, gaining confidence, building relationships, receiving life-enhancing physiotherapy or achieving individual goals.

Medical professionals recognise that there are significant therapeutic benefits for the rider. The warmth and three dimensional movement of the horse is transmitted through the rider's body, gradually making it more relaxed and supple, strengthening core stability, reducing spasms and improving balance, posture and co-ordination.

Riding offers an element of risk, often denied to many people, especially those who have been affected by an accident or serious illness and offers them the chance to regain mobility and a sense of achievement. People with congenital disabilities discover a new freedom in movement. Those with progressive diseases can retain mobility and remain active for longer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09411343 (England and Wales)

Registered Charity number

1170498

Registered office

Fairlight Hall
Martineau Lane
Hastings
East Sussex
TN35 5DR

Trustees

J N Everitt (resigned 23.1.24)
Ms A Hargreaves (resigned 23.1.24)
Mrs S H Kowitz
Mrs M Willis Fleming
Mrs D M R Blackman Trustee (resigned 23.1.24)
Mrs R Scott Trustee
Mrs K J Wyatt Trustee

FAIRLIGHT HALL RIDING FOR THE DISABLED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M Willis Fleming - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAIRLIGHT HALL RIDING FOR THE DISABLED

Independent examiner's report to the trustees of Fairlight Hall Riding For The Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Whorlow

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Date:

FAIRLIGHT HALL RIDING FOR THE DISABLED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		34,231	17,430
Other trading activities	2	-	300
Total		<u>34,231</u>	<u>17,730</u>
EXPENDITURE ON			
Raising funds		26,039	17,868
Other		<u>7,238</u>	<u>7,869</u>
Total		<u>33,277</u>	<u>25,737</u>
NET INCOME/(EXPENDITURE)		954	(8,007)
RECONCILIATION OF FUNDS			
Total funds brought forward		9,140	17,147
TOTAL FUNDS CARRIED FORWARD		<u><u>10,094</u></u>	<u><u>9,140</u></u>

The notes form part of these financial statements

FAIRLIGHT HALL RIDING FOR THE DISABLED

BALANCE SHEET
31 JANUARY 2024

		31.1.24 Unrestricted fund £	31.1.23 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	645	860
CURRENT ASSETS			
Stocks	8	3,000	3,000
Debtors	9	2,734	3,165
Cash at bank and in hand		6,784	2,115
		<u>12,518</u>	<u>8,280</u>
CREDITORS			
Amounts falling due within one year	10	(3,069)	-
NET CURRENT ASSETS		<u>9,449</u>	<u>8,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,094	9,140
NET ASSETS		<u>10,094</u>	<u>9,140</u>
FUNDS	11		
Unrestricted funds		10,094	9,140
TOTAL FUNDS		<u>10,094</u>	<u>9,140</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FAIRLIGHT HALL RIDING FOR THE DISABLED

BALANCE SHEET - continued
31 JANUARY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Willis Fleming - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FAIRLIGHT HALL RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

2. OTHER TRADING ACTIVITIES

	31.1.24	31.1.23
	£	£
Sale of tack	-	300
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.24	31.1.23
	£	£
Depreciation - owned assets	215	215
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
Support staff	2	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,430
Other trading activities	300
Total	<u>17,730</u>
EXPENDITURE ON	
Raising funds	17,868
Other	7,869
Total	<u>25,737</u>

FAIRLIGHT HALL RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(8,007)
 RECONCILIATION OF FUNDS	
Total funds brought forward	17,147
 TOTAL FUNDS CARRIED FORWARD	 9,140

7. TANGIBLE FIXED ASSETS

	Short leasehold £
COST	
At 1 February 2023 and 31 January 2024	2,154
 DEPRECIATION	
At 1 February 2023	1,294
Charge for year	215
 At 31 January 2024	1,509
 NET BOOK VALUE	
At 31 January 2024	645
 At 31 January 2023	860

8. STOCKS

	31.1.24	31.1.23
	£	£
Stocks	3,000	3,000

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Other debtors	1,437	1,437
Prepayments	1,297	1,728
	2,734	3,165

FAIRLIGHT HALL RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Accruals and deferred income	3,069	-
	<u>3,069</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
Unrestricted funds			
General fund	9,140	954	10,094
	<u>9,140</u>	<u>954</u>	<u>10,094</u>
TOTAL FUNDS	<u>9,140</u>	<u>954</u>	<u>10,094</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,231	(33,277)	954
	<u>34,231</u>	<u>(33,277)</u>	<u>954</u>
TOTAL FUNDS	<u>34,231</u>	<u>(33,277)</u>	<u>954</u>

Comparatives for movement in funds

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	17,147	(8,007)	9,140
	<u>17,147</u>	<u>(8,007)</u>	<u>9,140</u>
TOTAL FUNDS	<u>17,147</u>	<u>(8,007)</u>	<u>9,140</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,730	(25,737)	(8,007)
	<u>17,730</u>	<u>(25,737)</u>	<u>(8,007)</u>
TOTAL FUNDS	<u>17,730</u>	<u>(25,737)</u>	<u>(8,007)</u>

FAIRLIGHT HALL RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	17,147	(7,053)	10,094
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,147</u>	<u>(7,053)</u>	<u>10,094</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,961	(59,014)	(7,053)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,961</u>	<u>(59,014)</u>	<u>(7,053)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

FAIRLIGHT HALL RIDING FOR THE DISABLED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	31.1.24 £	31.1.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,775	6,346
Riding income	15,795	10,828
Clothing sales	-	256
Event income	3,661	-
	<hr/> 34,231	<hr/> 17,430
Other trading activities		
Sale of tack	-	300
	<hr/>	<hr/>
Total incoming resources	34,231	17,730
 EXPENDITURE		
Raising donations and legacies		
Wages	16,797	11,139
Riding expenses	8,524	6,729
Event expenses	718	-
	<hr/> 26,039	<hr/> 17,868
Other trading activities		
Opening stock	3,000	3,000
Closing stock	(3,000)	(3,000)
	<hr/> -	<hr/> -
Other		
Short leasehold	215	215
Support costs		
Management		
Telephone	-	70
Postage and stationery	171	195
Subscriptions	1,273	1,110
Equipment repairs	2,552	2,869
Travel	567	1,334
Training	-	637
	<hr/> 4,563	<hr/> 6,215
Finance		
Bank charges	416	217

This page does not form part of the statutory financial statements

FAIRLIGHT HALL RIDING FOR THE DISABLED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	31.1.24 £	31.1.23 £
Finance		
Governance costs		
Sundries	625	493
Accountancy and legal fees	1,419	729
	<u>2,044</u>	<u>1,222</u>
Total resources expended	<u>33,277</u>	<u>25,737</u>
Net income/(expenditure)	<u>954</u>	<u>(8,007)</u>

This page does not form part of the statutory financial statements

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024
FOR
FAIRLIGHT HALL RIDING FOR THE DISABLED

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

FAIRLIGHT HALL RIDING FOR THE DISABLED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

FAIRLIGHT HALL RIDING FOR THE DISABLED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This is one of the newest RDA groups in the South East and our facilities include a large outdoor riding school and easy access to bridleways in Hastings Country Park. The simple pleasure of working with horses is the cornerstone of all RDA's activities. From that starting point everything else flows - be that freedom of movement, gaining confidence, building relationships, receiving life-enhancing physiotherapy or achieving individual goals.

Medical professionals recognise that there are significant therapeutic benefits for the rider. The warmth and three dimensional movement of the horse is transmitted through the rider's body, gradually making it more relaxed and supple, strengthening core stability, reducing spasms and improving balance, posture and co-ordination.

Riding offers an element of risk, often denied to many people, especially those who have been affected by an accident or serious illness and offers them the chance to regain mobility and a sense of achievement. People with congenital disabilities discover a new freedom in movement. Those with progressive diseases can retain mobility and remain active for longer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09411343 (England and Wales)

Registered Charity number

1170498

Registered office

Fairlight Hall
Martineau Lane
Hastings
East Sussex
TN35 5DR

Trustees

J N Everitt (resigned 23.1.24)
Ms A Hargreaves (resigned 23.1.24)
Mrs S H Kowitz
Mrs M Willis Fleming
Mrs D M R Blackman Trustee (resigned 23.1.24)
Mrs R Scott Trustee
Mrs K J Wyatt Trustee

FAIRLIGHT HALL RIDING FOR THE DISABLED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M Willis Fleming - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAIRLIGHT HALL RIDING FOR THE DISABLED

Independent examiner's report to the trustees of Fairlight Hall Riding For The Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Whorlow

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Date:

FAIRLIGHT HALL RIDING FOR THE DISABLED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		34,231	17,430
Other trading activities	2	-	300
Total		<u>34,231</u>	<u>17,730</u>
EXPENDITURE ON			
Raising funds		26,039	17,868
Other		<u>7,238</u>	<u>7,869</u>
Total		<u>33,277</u>	<u>25,737</u>
NET INCOME/(EXPENDITURE)		954	(8,007)
RECONCILIATION OF FUNDS			
Total funds brought forward		9,140	17,147
TOTAL FUNDS CARRIED FORWARD		<u><u>10,094</u></u>	<u><u>9,140</u></u>

The notes form part of these financial statements

FAIRLIGHT HALL RIDING FOR THE DISABLED

BALANCE SHEET
31 JANUARY 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
FIXED ASSETS			
Tangible assets	7	645	860
CURRENT ASSETS			
Stocks	8	3,000	3,000
Debtors	9	2,734	3,165
Cash at bank and in hand		6,784	2,115
		<u>12,518</u>	<u>8,280</u>
CREDITORS			
Amounts falling due within one year	10	(3,069)	-
NET CURRENT ASSETS		<u>9,449</u>	<u>8,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,094</u>	<u>9,140</u>
NET ASSETS		<u>10,094</u>	<u>9,140</u>
FUNDS	11		
Unrestricted funds		<u>10,094</u>	<u>9,140</u>
TOTAL FUNDS		<u>10,094</u>	<u>9,140</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FAIRLIGHT HALL RIDING FOR THE DISABLED

BALANCE SHEET - continued
31 JANUARY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Willis Fleming - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FAIRLIGHT HALL RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

2. OTHER TRADING ACTIVITIES

	31.1.24	31.1.23
	£	£
Sale of tack	-	300
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.24	31.1.23
	£	£
Depreciation - owned assets	215	215
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
Support staff	2	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,430
Other trading activities	300
Total	<u>17,730</u>
EXPENDITURE ON	
Raising funds	17,868
Other	7,869
Total	<u>25,737</u>

FAIRLIGHT HALL RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(8,007)
 RECONCILIATION OF FUNDS	
Total funds brought forward	17,147
 TOTAL FUNDS CARRIED FORWARD	 9,140

7. TANGIBLE FIXED ASSETS

	Short leasehold £
COST	
At 1 February 2023 and 31 January 2024	2,154
 DEPRECIATION	
At 1 February 2023	1,294
Charge for year	215
 At 31 January 2024	1,509
 NET BOOK VALUE	
At 31 January 2024	645
 At 31 January 2023	860

8. STOCKS

	31.1.24	31.1.23
	£	£
Stocks	3,000	3,000

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Other debtors	1,437	1,437
Prepayments	1,297	1,728
	2,734	3,165

FAIRLIGHT HALL RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Accruals and deferred income	3,069	-
	<u>3,069</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
Unrestricted funds			
General fund	9,140	954	10,094
	<u>9,140</u>	<u>954</u>	<u>10,094</u>
TOTAL FUNDS	<u>9,140</u>	<u>954</u>	<u>10,094</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,231	(33,277)	954
	<u>34,231</u>	<u>(33,277)</u>	<u>954</u>
TOTAL FUNDS	<u>34,231</u>	<u>(33,277)</u>	<u>954</u>

Comparatives for movement in funds

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	17,147	(8,007)	9,140
	<u>17,147</u>	<u>(8,007)</u>	<u>9,140</u>
TOTAL FUNDS	<u>17,147</u>	<u>(8,007)</u>	<u>9,140</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,730	(25,737)	(8,007)
	<u>17,730</u>	<u>(25,737)</u>	<u>(8,007)</u>
TOTAL FUNDS	<u>17,730</u>	<u>(25,737)</u>	<u>(8,007)</u>

FAIRLIGHT HALL RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	17,147	(7,053)	10,094
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,147</u>	<u>(7,053)</u>	<u>10,094</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,961	(59,014)	(7,053)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,961</u>	<u>(59,014)</u>	<u>(7,053)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

FAIRLIGHT HALL RIDING FOR THE DISABLED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	31.1.24 £	31.1.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,775	6,346
Riding income	15,795	10,828
Clothing sales	-	256
Event income	3,661	-
	<hr/> 34,231	<hr/> 17,430
Other trading activities		
Sale of tack	-	300
	<hr/>	<hr/>
Total incoming resources	34,231	17,730
EXPENDITURE		
Raising donations and legacies		
Wages	16,797	11,139
Riding expenses	8,524	6,729
Event expenses	718	-
	<hr/> 26,039	<hr/> 17,868
Other trading activities		
Opening stock	3,000	3,000
Closing stock	(3,000)	(3,000)
	<hr/> -	<hr/> -
Other		
Short leasehold	215	215
Support costs		
Management		
Telephone	-	70
Postage and stationery	171	195
Subscriptions	1,273	1,110
Equipment repairs	2,552	2,869
Travel	567	1,334
Training	-	637
	<hr/> 4,563	<hr/> 6,215
Finance		
Bank charges	416	217

This page does not form part of the statutory financial statements

FAIRLIGHT HALL RIDING FOR THE DISABLED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	31.1.24 £	31.1.23 £
Finance		
Governance costs		
Sundries	625	493
Accountancy and legal fees	1,419	729
	<u>2,044</u>	<u>1,222</u>
Total resources expended	<u>33,277</u>	<u>25,737</u>
Net income/(expenditure)	<u>954</u>	<u>(8,007)</u>

This page does not form part of the statutory financial statements