

COMPANY REGISTRATION NUMBER: 10491739  
CHARITY REGISTRATION NUMBER: 1170491

**One Footstep**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**MURAS BAKER JONES LIMITED**

Chartered accountants  
Regent House  
Bath Avenue  
Wolverhampton  
West Midlands  
WV1 4EG

**One Footstep**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2024**

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**One Footstep**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Reference and administrative details**

<b>Registered charity name</b>	One Footstep
<b>Charity registration number</b>	1170491
<b>Company registration number</b>	10491739
<b>Principal office and registered office</b>	3rd Floor Regent House Bath Avenue Wolverhampton WV1 4EG

**The trustees**

B Goyal  
N Goyal  
R K Goyal

<b>Independent examiner</b>	Oliver Ross BSc (Hons) FCA Regent House Bath Avenue Wolverhampton West Midlands WV1 4EG
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**Structure, governance and management**

**Governing document**

One Footstep is a charitable company limited by guarantee, incorporated on 22nd November 2016 and registered as a charity on 30th November 2016. The charitable company is governed by its Articles of Association dated 22nd November 2016.

**Organisational structure**

One Footstep is managed directly by its trustees. The charity has one employee.

**Objectives and activities**

For the public benefit, alleviation of poverty and to educate persons in any part of the world who require support in relation to financial aid and education by supplying such persons with financial support and/or volunteer time.

**One Footstep**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2024**

**Achievements and performance**

Education and the support of families and children, remained this year's primary financial focus, with donations to The Rainbow Trust Children's charity, who help families with a child aged 0-18 years with a life-threatening or terminal illness and Quilters Junior school in Billericay, Essex, who were fund raising for improvements to flooring, lighting and a children's play area.

Go Dharmic, for their action of developing schools, relieving suffering through serving in disasters, advocating for peace, and alleviating food poverty also received a donation.

In addition, there were donations to the Care Tech Foundation, who champion the social care sector, care workers and those living in care for their annual Care Tech Fundraising ball. Funds raised this year were for the Alzheimer's Society and the Care Workers' Charity, and also a donation to human kind café, a new community project being developed in Billericay for the relief of those in need by reason of financial hardship, ill health, particularly dementia or through old age, through the operation of a café and community space.

**Financial review**

During the prior period the Charity's year end was changed to 31 March and as such the comparative figures are for the 16 month period from 1 December 2022 to 31 March 2023.

The charity has completed its seventh year. A decrease in donations was noted during the period however, support was still given to a number of organisations as mentioned above. This however resulted in a deficit for the year of £91,520 (2023 deficit £114,350).

**Reserves policy:** The Trustees' reserves policy is to retain sufficient reserves to ensure the charity can meet its funding expenditure over the foreseeable future. The Trustees believe that the reserves are adequate to enable it to pursue its objectives.

**Investment review :** The Trustees monitor investments on an ongoing basis and with increased reserves have adopted a policy where £635,000 of reserves have been invested to provide additional income. The remaining funds are held in a bank account readily available to meet funding requirements of organisations promptly when required. The trustees will continue to monitor the level of investments held to ensure the charitable objects are met to provide regular funding of supported organisations over a number of years in accordance with expected income streams.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 December 2024 and signed on behalf of the board of trustees by:

  
Ram Goyal [Dec 20, 2024 09:26 GMT]

R K Goyal  
Trustee

**One Footstep**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of One Footstep**  
**Year ended 31 March 2024**

I report to the trustees on my examination of the financial statements of One Footstep ('the charity') for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Oliver Ross BSc (Hons) FCA  
Independent Examiner

Regent House  
Bath Avenue  
Wolverhampton  
West Midlands  
WV1 4EG

19 December 24

**One Footstep**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2024**

		Year to 31 Mar 24		Period from 1 Dec 21 to 31 Mar 23
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies		—	—	73,550
Investment income	5	51,946	<b>51,946</b>	18,600
<b>Total income</b>		<u>51,946</u>	<u><b>51,946</b></u>	<u>92,150</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	143,466	<b>143,466</b>	206,500
<b>Total expenditure</b>		<u>143,466</u>	<u><b>143,466</b></u>	<u>206,500</u>
<b>Net expenditure and net movement in funds</b>		<u>(91,520)</u>	<u><b>(91,520)</b></u>	<u>(114,350)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,091,638	<b>1,091,638</b>	1,205,988
<b>Total funds carried forward</b>		<u>1,000,118</u>	<u><b>1,000,118</b></u>	<u>1,091,638</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**One Footstep**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2024**

	Note	2024 £	£	2023 £
<b>Current assets</b>				
Investments	13	635,000		340,000
Cash at bank and in hand		367,490		752,588
		<u>1,002,490</u>		<u>1,092,588</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>2,372</u>		<u>950</u>
<b>Net current assets</b>			<b>1,000,118</b>	<b>1,091,638</b>
<b>Total assets less current liabilities</b>			<b>1,000,118</b>	<b>1,091,638</b>
<b>Net assets</b>			<b>1,000,118</b>	<b>1,091,638</b>
<b>Funds of the charity</b>				
Unrestricted funds			<b>1,000,118</b>	<b>1,091,638</b>
<b>Total charity funds</b>	16		<b>1,000,118</b>	<b>1,091,638</b>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 December 24, and are signed on behalf of the board by:

*Ram Goyal*

Ram Goyal (Dec 20, 2024 09:26 GMT)

R K Goyal  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

**One Footstep**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3rd Floor Regent House, Bath Avenue, Wolverhampton, WV1 4EG.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.



**One Footstep**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

**3. Accounting policies** *(continued)*

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The company is incorporated under the Companies Act and is limited by Guarantee. The liability of each member is limited to £1 being the amount each member undertakes to contribute in the case of winding up.

**5. Investment income**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Other interest receivable	<u>51,946</u>	<u><b>51,946</b></u>	<u>18,600</u>	<u>18,600</u>

**One Footstep**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

**6. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Donations paid	117,097	<b>117,097</b>	193,735	193,735
Support costs	26,369	<b>26,369</b>	12,765	12,765
	<u>143,466</u>	<u><b>143,466</b></u>	<u>206,500</u>	<u>206,500</u>

**7. Expenditure on charitable activities by activity type**

	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Donations paid	117,097	24,404	<b>141,501</b>	205,109
Governance costs	—	1,965	<b>1,965</b>	1,391
	<u>117,097</u>	<u>26,369</u>	<u><b>143,466</b></u>	<u>206,500</u>

**8. Analysis of support costs**

	Support costs £	<b>Total 2024 £</b>	Total 2023 £
Staff costs	21,745	<b>21,745</b>	4,389
Premises	195	<b>195</b>	2,433
Communications and IT	1,173	<b>1,173</b>	545
General office	35	<b>35</b>	749
Finance costs	77	<b>77</b>	172
Governance costs	1,965	<b>1,965</b>	1,390
Room hire	979	<b>979</b>	1,232
Training Costs	200	<b>200</b>	—
Human Kind Cafe costs	—	<b>—</b>	1,855
	<u>26,369</u>	<u><b>26,369</b></u>	<u>12,765</u>

**One Footstep**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

**9. Analysis of grants**

	Year to 31 Mar 24 £	Period from 1 Dec 21 to 31 Mar 23 £
<b>Grants to institutions</b>		
IPartner India	–	27,777
Rainbow Trust Children's Charity	42,300	56,400
CareTech Foundation	20,000	24,500
Tapestry Care	–	12,000
Billericay Food bank	–	7,000
Go Dharmic	32,045	42,370
Quilters School	7,250	–
Other donations	8,551	18,688
Cancer Research UK	–	5,000
Human Kind Cafe	6,951	–
	<u>117,097</u>	<u>193,735</u>
Total grants	<u>117,097</u>	<u>193,735</u>

**10. Independent examination fees**

	Year to 31 Mar 24 £	Period from 1 Dec 21 to 31 Mar 23 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,200</u>	<u>950</u>

**11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 24 £	Period from 1 Dec 21 to 31 Mar 23 £
Wages and salaries	19,692	4,041
Social security costs	1,462	348
Employer contributions to pension plans	591	–
	<u>21,745</u>	<u>4,389</u>

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Administration staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**One Footstep**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

**12. Trustee remuneration and expenses**

During the year no trustees received any remuneration or expenses.

**13. Investments**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Other investments	<b><u>635,000</u></b>	<b><u>340,000</u></b>

**14. Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>1,551</b>	950
Social security and other taxes	<b>670</b>	–
Other creditors	<b>151</b>	–
	<b><u>2,372</u></b>	<b><u>950</u></b>

**15. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £591 (2023: £Nil).

**16. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<b><u>1,091,638</u></b>	<b><u>51,946</u></b>	<b><u>(143,466)</u></b>	<b><u>1,000,118</u></b>

  

	At 1 December 2023	Income	Expenditure	At 31 March 2024
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<b><u>1,205,988</u></b>	<b><u>92,150</u></b>	<b><u>(206,500)</u></b>	<b><u>1,091,638</u></b>

**One Footstep**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

**17. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2024 £
Current assets	1,002,490	<b>1,002,490</b>
Creditors less than 1 year	(2,372)	<b>(2,372)</b>
<b>Net assets</b>	<u>1,000,118</u>	<u><b>1,000,118</b></u>
	Unrestricted Funds £	Total Funds 2023 £
Current assets	1,092,588	1,092,588
Creditors less than 1 year	(950)	(950)
<b>Net assets</b>	<u>1,091,638</u>	<u>1,091,638</u>