

COMPANY REGISTRATION NUMBER:
10491739
CHARITY REGISTRATION NUMBER:
1170491

One Footstep
Company Limited by Guarantee
Unaudited Financial Statements
Year Ended 30 November 2020

MURAS BAKER JONES LIMITED

Chartered accountants
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

One Footstep
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2020

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One Footstep
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 November 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2020.

Reference and administrative details

Registered charity name	One Footstep
Charity registration number	1170491
Company registration number	10491739
Principal office and registered office	3rd Floor Regent House Bath Avenue Wolverhampton WV1 4EG
The trustees	B Goyal N Goyal R K Goyal
Independent examiner	Oliver Ross BSc (Hons) FCA Regent House Bath Avenue Wolverhampton West Midlands WV1 4EG

Structure, governance and management

Governing document

One Footstep is a charitable company limited by guarantee, incorporated on 22nd November 2016 and registered as a charity on 30th November 2016. The charitable company is governed by its Articles of Association dated 22nd November 2016.

Organisational structure

One Footstep is managed directly by its trustees. The charity has no employees.

Objectives and activities

For the public benefit, alleviation of poverty and to educate persons in any part of the world who require support in relation to financial aid and education by supplying such persons with financial support and/or volunteer time.

One Footstep

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Achievements and performance

The charity has continued to support the Rainbow support who have been particularly impacted by COVID, along with others charities in the UK to support those that have been impacted by COVID and unable to earn a living and are now relying on Food Banks and cooked food facilities. We have also supported charities who are supporting Daily wage earners in India who couldn't provide basic essentials for their families, food parcels have distributed to these families to support them at these difficult times. These efforts have continued and will continue during these difficult times

Financial review

The charity has completed its fourth year. A healthy level of reserves is maintained. The trustees ensure a proportion of the reserves are held in a bank current account making them readily available for utilising on urgent appeals.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 August 2021 and signed on behalf of the board of trustees by:



R K Goyal
Trustee

One Footstep
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of One Footstep
Year ended 30 November 2020

I report to the trustees on my examination of the financial statements of One Footstep ('the charity') for the year ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Oliver Ross BSc (Hons) FCA
Independent Examiner

Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

26 August 2021

One Footstep
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 November 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	214,235	214,235	24,613
Other trading activities	6	2,010	2,010	—
Investment income	7	4,142	4,142	—
Other income	8	3,559	3,559	6,275
Total income		<u>223,946</u>	<u>223,946</u>	<u>30,888</u>
Expenditure				
Expenditure on charitable activities	9,10	226,446	226,446	288,469
Total expenditure		<u>226,446</u>	<u>226,446</u>	<u>288,469</u>
Net expenditure and net movement in funds		<u>(2,500)</u>	<u>(2,500)</u>	<u>(257,581)</u>
Reconciliation of funds				
Total funds brought forward		415,774	415,774	673,355
Total funds carried forward		<u>413,274</u>	<u>413,274</u>	<u>415,774</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

One Footstep
Company Limited by Guarantee
Statement of Financial Position
30 November 2020

	Note	£	2020 £	2019 £
Current assets				
Debtors	15	357,701		840
Cash at bank and in hand		<u>56,866</u>		<u>415,571</u>
		414,567		416,411
Creditors: amounts falling due within one year	16	<u>1,293</u>		<u>637</u>
Net current assets			<u>413,274</u>	<u>415,774</u>
Total assets less current liabilities			<u>413,274</u>	<u>415,774</u>
Net assets			<u>413,274</u>	<u>415,774</u>
Funds of the charity				
Unrestricted funds			<u>413,274</u>	<u>415,774</u>
Total charity funds	17		<u>413,274</u>	<u>415,774</u>

For the year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 August 2021, and are signed on behalf of the board by:



R K Goyal
Trustee

The notes on pages 6 to 10 form part of these financial statements.

One Footstep
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 November 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3rd Floor Regent House, Bath Avenue, Wolverhampton, WV1 4EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

One Footstep
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Notes to the Financial Statements (continued)
Year ended 30 November 2020

3. Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

Private Limited Company by guarantee without share capital use of 'Limited' exemption

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	214,235	214,235	24,613	24,613

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	2,010	2,010	—	—

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other interest receivable	4,142	4,142	—	—

One Footstep
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2020

8. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Gift aid tax recoverable	3,559	3,559	6,275	6,275

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Donations paid	225,593	225,593	287,591	287,591
Support costs	853	853	878	878
	<u>226,446</u>	<u>226,446</u>	<u>288,469</u>	<u>288,469</u>

10. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Donations paid	225,593	112	225,705	287,672
Governance costs	—	741	741	797
	<u>225,593</u>	<u>853</u>	<u>226,446</u>	<u>288,469</u>

11. Analysis of support costs

	Support costs	Total 2020	Total 2019
	£	£	£
Finance costs	112	112	81
Governance costs	741	741	797
	<u>853</u>	<u>853</u>	<u>878</u>

12. Analysis of grants

	2020 £	2019 £
Grants to institutions		
IPartner India	78,710	59,666
Rainbow Trust Children's Charity	42,300	42,300
Mother Mircle	13,250	35,000
Anugraham Charitable Trust	—	100,000
One Family	20,500	18,000
Go Dharmic	14,000	—
A Sisterhood	20,000	—
Other donations	36,833	12,625
Cancer Research UK	—	20,000
	<u>225,593</u>	<u>287,591</u>
Total grants	<u>225,593</u>	<u>287,591</u>

One Footstep

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

13. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>656</u>	<u>637</u>

14. Trustee remuneration and expenses

During the year no trustees received any remuneration or expenses.

15. Debtors

	2020 £	2019 £
Prepayments and accrued income	4,142	—
Other debtors	<u>353,559</u>	<u>840</u>
	<u>357,701</u>	<u>840</u>

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>1,293</u>	<u>637</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 2019 £	Income £	Expenditure £	At 30 November 2020 £
General funds	<u>415,774</u>	<u>223,946</u>	<u>(226,446)</u>	<u>413,274</u>

	At 1 December 2018 £	Income £	Expenditure £	At 30 November 2019 £
General funds	<u>673,355</u>	<u>30,888</u>	<u>(288,469)</u>	<u>415,774</u>

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Notes to the Financial Statements *(continued)*
Year ended 30 November 2020

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2020 £
Current assets	414,567	414,567
Creditors less than 1 year	(1,293)	(1,293)
Net assets	413,274	413,274

	Unrestricted Funds	Total Funds
	£	2019 £
Current assets	832,821	832,821
Creditors less than 1 year	(1,274)	(1,274)
Net assets	831,547	831,547