

Charity Registration Number: 1170490

PENNINE PEN ANIMAL RESCUE
A Charitable Incorporated Organisation (CIO)

TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS

For The Year Ended
31st March 2021

PENNINE PEN ANIMAL RESCUE

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PENNINE PEN ANIMAL RESCUE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity Name	Pennine Pen Animal Rescue
Charity Number	1170490
Registered Office	Honeywell Lane Oldham OL8 2JP
Trustees	Laurence Day Andrea Whitmore Dena Dessoky Peter Whalen (removed on 12/10/2021) Joanne Lake (appointed on 14/10/2021) Rebecca Braid (appointed on 14/10/2021)
Accountants	Community Accounting Lancashire C.I.C. Foxfields 9 Norley Close Chadderton Oldham OL1 2RA
Bankers	NatWest Bank 10 Yorkshire Street Oldham OL1 1QT Co-Operative Bank Business Direct PO Box 250 Skelmersdale WN8 6WT

PENNINE PEN ANIMAL RESCUE

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and the unaudited financial statements of the charity for the period ended 31 March 2021.

Structure, Governance and Management

Pennine Pen Animal Rescue CIO (registered charity number 1170490) is governed by a constitution and was registered as a CIO (Charitable Incorporated Organisation) on 30 November 2016.

The principal address for the Charity is – Honeywell Lane, Oldham, OL8 2JP.

The Charity operates an animal rescue centre at Honeywell Lane, Oldham; and also operates a number of charity shops in the Oldham area. To facilitate this operation there is both paid staff and volunteers.

Trustees in this period were:

- Andrea Whitmore
- Dena Dessoky
- Laurence Day
- Peter Whalen

The Trustees meet on a regular basis to discuss all aspects of the charity to include financial planning and control; staffing levels; veterinary issues; rehoming policies; maintenance and repairs; and also any health and safety matters. The Trustees will seek expert financial; legal; compliance; and employment advice when necessary.

Trustees Selection

Trustees are recruited on the basis of their individual skills and expertise appertaining to the needs and requirements of the Charity. The trustees are elected by members at the Annual General Meeting

All new Trustees are provided with a copy of the Constitution, and past accounts are available.

The induction of new Trustees is undertaken by the Chairman and at least one other experienced Trustee, and all new Trustees are provided with all information available from the Charity Commission.

Remuneration and Expenses

All Trustees give their time on a voluntary basis and receive no benefit of any sort from the Charity.

Funds held as custodian trustee on behalf of others

Pennine Pen Animal Rescue CIO has not acted as a custodian trustee during this accounting period.

Objectives and Activities

The Charitable Objectives of Pennine Pen Animal Rescue, as set out in the Constitution of the CIO are:

- Provide sanctuary to unwanted and abandoned animals;
- Never put a healthy animal to sleep, so long as it can have a good quality of life and euthanasia is only an option after taking specialist veterinary advice;
- To neuter all animals in our care to prevent unwanted litters;
- To vaccinate all animals in our care to prevent the spread of disease;
- To microchip all our animals as a means of permanent identification and to ensure the return of an animal to its owner;
- To give all the animals in our care the love and attention they deserve;
- To inspect all prospective new homes to ensure suitability for animal and owner;
- To help and support people on low incomes to neuter their pets and provide food for their animals for a limited period and where funds permit;
- To educate and advise the public in caring for their pets correctly.

PENNINE PEN ANIMAL RESCUE
TRUSTEES ANNUAL REPORT continued
FOR THE YEAR ENDED 31 MARCH 2021

Public Benefit

The trustees have regard to the guidance issued by the Charity Commission on public benefit, and discuss this at our Trustees meetings where we plan and make decisions for the carrying out of our activities to which the guidance is relevant.

Financial Review

The financial year April 1st 2020 to March 31st 2021 was severely affected by the effects of Coronavirus/Covid19. This substantially reduced the amount of fundraising activity that is usually undertaken, and forced the closure of the Charity shops on a number of occasions.

The subsequent shortfall in income was offset by various grants and financial assistance packages so that the Charity finances were not negatively impacted.

Reserves Policy

Our policy is to hold a minimum of 3 months running costs in our free reserves (unrestricted funds).

Achievements and Performance

The treatment and rehoming of animals was as expected during this period, bearing in mind that it is only possible to have a limited number of animals in our care at any one time.

The Charity shops performed well in the periods they were allowed to be open to the public, and in September 2020 we were able to open an additional shop on Market Street, Shaw.

From April 2021 the Charity shops have performed strongly, but the opportunities for fundraising events have been extremely limited.

The Trustees Annual Report was approved by the Board of Trustees on the 25th of January 2022 and signed by:



Laurence Day
Trustee

PENNINE PEN ANIMAL RESCUE

REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF PENNINE PEN ANIMAL RESCUE

FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts for the year ended 31 March 2021 set out on pages 6 to 13.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider an audit is not required for this year under section 144 of the 2011 Act, and that an independent examination is needed.

It is my responsibility as independent examiner to:

- ~ examine the accounts under section 145 of the 2011 Act
- ~ follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and;
- ~ to state whether particular matters have come to my attention

Basis of Independent Examiners Report

My examination was carried out in accordance with the Directions given by the Charity commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

I have completed my examination for the year ended 31 March 2021.

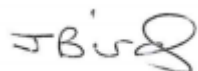
I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ~ accounting records were not kept in accordance with section 130 of the 2011 Act or
- ~ the accounts do not accord with the accounting records to comply with the accounting requirements of the 2011 Act
- ~ the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Qualification

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination, being a Fellow Member of the Association of Accounting Technicians, which is one of the listed bodies.



25th January 2022

Miss Jacqueline Bird F.M.A.A.T.

Practising Licence Number: 1003659

Community Accounting Lancashire C.I.C.

Foxfields, 9 Norley Close, Chadderton, Oldham, OL1 2RA

PENNINE PEN ANIMAL RESCUE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	<i>Notes</i>				
Income from:					
Grants and donations	2	105,985	-	105,985	58,553
Charitable activities	3	13,078	-	13,078	13,028
Other Trading Activities	4	78,573	-	78,573	138,087
Other income	5	<u>97,885</u>	<u>-</u>	<u>97,885</u>	<u>39,273</u>
Total		<u>295,521</u>	<u>-</u>	<u>295,521</u>	<u>248,941</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	211,434	-	211,434	221,666
Other expenditure	8	<u>8,982</u>	<u>-</u>	<u>8,982</u>	<u>12,728</u>
Total		<u>220,416</u>	<u>-</u>	<u>220,416</u>	<u>234,394</u>
Net income/(expenditure)		<u>75,105</u>	<u>-</u>	<u>75,105</u>	<u>14,547</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>75,105</u>	<u>-</u>	<u>75,105</u>	<u>14,547</u>
Reconciliation of funds:					
Total funds brought forward		<u>134,002</u>	<u>-</u>	<u>134,002</u>	<u>119,455</u>
Total funds carried forward	14	<u>209,107</u>	<u>-</u>	<u>209,107</u>	<u>134,002</u>

The notes on pages 8 to 13 form part of these financial statements.

Note 15 to the accounts shows a comparative Statement of Financial Activities for the year ended 31 March 2020.

PENNINE PEN ANIMAL RESCUE

BALANCE SHEET

AS AT 31 MARCH 2021

	<i>Notes</i>	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible Fixed Assets	<i>9</i>		123,065		123,800
CURRENT ASSETS					
Prepayments & Accrued Income	<i>10</i>	3,126		-	
Debtors	<i>11</i>	207		-	
Cash at Bank and in Hand		<u>129,497</u>		<u>59,984</u>	
		132,830		59,984	
CREDITORS: Amounts falling due within one year	<i>12</i>	(10,222)		(8,357)	
NET CURRENT ASSETS			<u>122,608</u>		<u>51,627</u>
CREDITORS: Amounts falling due after one year	<i>13</i>	(36,566)		(41,425)	
NET ASSETS			<u>86,042</u>		<u>10,202</u>
FUNDS OF THE CHARITY					
Unrestricted Funds			209,107		134,002
Restricted Funds			-		-
TOTAL FUNDS	<i>14</i>		<u>209,107</u>		<u>134,002</u>

The financial statements were approved by the Board of Trustees on the 25th of January 2022 and signed on their behalf:



Laurence Day
Trustee

PENNINE PEN ANIMAL RESCUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

Historically the charity has prepared their accounts on a 'Receipts and Payments' basis.

As the income of the charity now exceeds £250,000 in this financial year, the financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 [as updated through Update Bulletin 1 published on 2 February 2016 and also Update Bulletin 2 published on 5 October 2018) – (Charities SORP (FRS 102)], the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All income, including grants and donations, is recognised once the charity has entitlement to the income, that it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Restricted funds are to be used for specified purposes as laid down by the donor.

Expenditure which meets these criteria's is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are for grants, donations and other incoming resources received or generated for charitable purposes.

Resources expended

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to applicable expenditure headings.

Charitable expenditure shall include all expenditure directly related to the objects of the charity, including the cost of goods and services, that have been incurred in charitable activities.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount for the obligation can be measured reliably.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Fixed assets

Fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

They are initially recorded at cost and depreciated on a straight line reducing balance basis in order to write the asset off over its estimated useful life.

Taxation

Value added tax for the period is recognised at the amount payable and receivable in the statement of financial activities, except for any amounts due to the charity as enacted by the balance sheet date.

PENNINE PEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

2. INCOME FROM GRANTS & DONATIONS

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Support Adoption for Pets	15,237	-	15,237	-
Oldham Lord Mayors Appeal Fund	2,000	-	2,000	-
First Choice Homes Grant	2,000	-	2,000	-
Legacies	28,122	-	28,122	27,016
Donations	58,626	-	58,626	31,537
	<u>105,985</u>	<u>-</u>	<u>105,985</u>	<u>58,553</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Rehoming Fees	12,908	-	12,908	12,688
Cattery Sponsor	170	-	170	340
	<u>13,078</u>	<u>-</u>	<u>13,078</u>	<u>13,028</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Shop Sales	63,312	-	63,312	107,684
Merchandise Sold	900	-	900	793
Recycling Rags	4,113	-	4,113	4,808
Fundraising	9,520	-	9,520	22,535
Collection Boxes	570	-	570	1,971
Memberships	158	-	158	296
	<u>78,573</u>	<u>-</u>	<u>78,573</u>	<u>138,087</u>

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Government Grant (HMRC Job Retention Scheme)	20,415	-	20,415	-
OMBC Local Restrictions Support Grant	59,008	-	59,008	-
Output VAT	2,965	-	2,965	2,671
Sundry Income	15,497	-	15,497	36,602
	<u>97,885</u>	<u>-</u>	<u>97,885</u>	<u>39,273</u>

During the period the charity benefitted from £79,423 of Government Grants in the form of £20,415 from the Coronavirus HMRC Job Retention Scheme and £59,008 received from Oldham MBC for the Local Restrictions Support Grant. In accordance with the accounting policy, this credit is included in 'Other Income' within the 'Statement of Financial Activities (Income and Expenditure Account)' over the same period as the staff costs for which it compensates and for which the coronavirus restrictions impacted.

PENNINE PEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Direct & Governance Costs	Restricted Direct & Governance Costs	Unrestricted Support Costs	Restricted Support Costs	2021 Total Funds	2020 Total Funds
	£	£	£	£	£	£
Salaries Costs	125,155	-	-	-	125,155	102,408
Veterinary Fees	33,956	-	-	-	33,956	42,402
Rent, Rates & Utilities	-	-	18,566	-	18,566	20,143
Insurances	-	-	2,752	-	2,752	4,867
Maintenance & Repairs	-	-	6,208	-	6,208	21,602
Stationery, Postage, Telephones & Advertising	-	-	2,215	-	2,215	2,645
Merchandise	-	-	280	-	280	420
Vehicle Costs	-	-	2,866	-	2,866	3,374
Mortgage Costs	4,859	-	-	-	4,859	7,083
Accounts & Payroll Costs	2,510	-	-	-	2,510	1,291
Bank & Card Costs	930	-	-	-	930	515
Depreciation	-	-	2,000	-	2,000	900
Sundry Costs	-	-	9,137	-	9,137	14,016
	<u>167,410</u>	<u>-</u>	<u>44,024</u>	<u>-</u>	<u>211,434</u>	<u>221,666</u>

Total resources expended are stated after charging:

	2021 £	2020 £
Independent examination fees	1,295	925
Additional accountancy costs	<u>-</u>	<u>-</u>
	<u>1,295</u>	<u>925</u>
Donation made by Community Accounting Lancashire C.I.C.	<u>-</u>	<u>(400)</u>
Net Accountancy Costs	<u>1,295</u>	<u>525</u>

7. STAFF COSTS

The movement in the year is after charging:

	2021 £	2020 £
Salary Costs	<u>125,155</u>	<u>102,408</u>

Average number of employees during the year was 11, an average of 9 full time equivalent (2020: 11, FTE: 9).

No employee received emoluments of £60,000 or above (2020: none).

No Trustees were paid any remuneration or expenses during the course of the year (2020: none).

PENNINE PEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Input VAT	<u>8,982</u>	<u>-</u>	<u>8,982</u>	<u>12,728</u>
	<u>8,982</u>	<u>-</u>	<u>8,982</u>	<u>12,728</u>

9. TANGIBLE FIXED ASSETS

	Property	Vehicles	Shop & Office	Total
Cost or Valuation	£	£	£	£
Cost at 01/04/20	115,000	12,100	-	127,100
Additions	-	-	1,265	1,265
Revaluations	-	-	-	-
Disposals	-	-	-	-
Cost at 31/03/21	115,000	12,100	1,265	128,365
Accumulated Depreciation				
Accumulated Depreciation at 01/04/20	-	3,300	-	3,300
Depreciation charge for the year	-	2,000	-	2,000
Revaluations	-	-	-	-
Disposals	-	-	-	-
Accumulated Depreciation at 31/03/21	-	5,300	-	5,300
Net Book Value				
Net Book Value at 31/03/20	<u>115,000</u>	<u>8,800</u>	<u>-</u>	<u>123,800</u>
Net Book Value at 31/03/21	<u>115,000</u>	<u>6,800</u>	<u>1,265</u>	<u>123,065</u>

10. PREPAYMENTS & ACCRUED INCOME

	2021 £	2020 £
Prepayments	<u>2,726</u>	-
Accrued Income	<u>400</u>	-
	<u>3,126</u>	<u>-</u>

11. DEBTORS

	2021 £	2020 £
Trade Debtors	-	-
Output VAT	<u>207</u>	-
	<u>207</u>	<u>-</u>

PENNINE PEN ANIMAL RESCUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	-	-
Input VAT	147	627
Accruals	<u>10,075</u>	<u>7,730</u>
	<u>10,222</u>	<u>8,357</u>

13. CREDITORS: Amounts falling due after one year

	2021	2020
	£	£
Mortgage	<u>36,566</u>	<u>41,425</u>
	<u>36,566</u>	<u>41,425</u>

The charity has a mortgage secured against the rescue centre, Honeywell Lane building. This is secured against the value of the building which is currently valued at cost of £115,000.

14. FUNDS ANALYSIS

Fund Name	Balance as at 1 April 2020 (as re-stated)*	Receipts	Payments	Balance as at 31 March 2021
	£	£	£	£
Unrestricted Funds	134,002	295,521	(220,416)	209,107
Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>134,002</u>	<u>295,521</u>	<u>(220,416)</u>	<u>209,107</u>

Historically the charity has prepared accounts on a 'Receipts and Payments' basis, however as the annual income exceeded £250,00 in this financial period, for the year ended 31st March 2021, the financial statements (accounts) have this year been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities. As such accrual accounts have been prepared in accordance with the appropriate accounting standards.

* The closing balance in the year ended 31st March 2020 accounts showed as £59,984, being the amount held in 'Cash Funds' as reported under 'Receipts and Payments' accounts.

The total reserves for the charity at this date, when including the charities assets and liabilities (as shown in the "Statement of Assets and Liabilities" in these accounts) was £134,002.

The opening balance as at the 1st of April 2020 has been shown as the full reserves figure of £134,002 (as detailed also in the Balance Sheet on page 6 of these accounts for the year ended 31st March 2021).

PENNINE PEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

15. COMPARATIVE INFORMATION

		Unrestricted Funds 2020 (previous year) £	Restricted Funds 2020 (previous year) £	Total Funds 2020 (previous year) £
	<i>Notes</i>			
Income from:				
Grants and donations	2	58,553	-	58,553
Charitable activities	3	13,028	-	13,028
Other Trading Activities	4	138,087	-	138,087
Other income	5	<u>39,273</u>	<u>-</u>	<u>39,273</u>
Total		<u>248,941</u>	<u>-</u>	<u>248,941</u>
Expenditure on:				
Raising funds		-	-	-
Charitable activities	6	221,666	-	221,666
Other expenditure	8	<u>12,728</u>	<u>-</u>	<u>12,728</u>
Total		<u>234,394</u>	<u>-</u>	<u>234,394</u>
Net income/(expenditure)		<u>14,547</u>	<u>-</u>	<u>14,547</u>
Transfers between funds		-	-	-
Net movement in funds		<u>14,547</u>	<u>-</u>	<u>14,547</u>
Reconciliation of funds:				
Total funds brought forward		<u>119,455</u>	<u>-</u>	<u>119,455</u>
Total funds carried forward	14	<u>134,002</u>	<u>-</u>	<u>134,002</u>