

Charity Registration No. 1170486



SEVEN SPIKES RELIEF FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

SEVEN SPIKES RELIEF FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Abdul Gaffar Khatri Dr Al-Rehan Dhanji Mr Bozlur Rahman Mr Faizal Laloo Mr Talhet Anwar Dr. Razwan Siddique
Chairperson	Mr Talhet Anwar
Chief executive officer	Dr Mahmoud Ibrahim
Charity number	1170486
Principal address	Unit 1 Alexander Charles House Station Passage South Woodford London E18 1JL
Independent examiner	AF Coopers Limited Chartered Certified Accountants 29 Park Grove Road Leytonstone E11 4PT
Bankers	Lloyds Bank Plc Co-Operative Bank

SEVEN SPIKES RELIEF FOUNDATION

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SEVEN SPIKES RELIEF FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Seven Spikes's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Seven Spikes Relief Foundation was established as a charity for the public benefit to promote the education, general charitable purposes, relief of those in (age, disability, ill-health, financial or other disadvantage) and prevention or relief of poverty of the people in the underdeveloped regions in such a way as charity trustees think fit including by:

- Providing help and relief to people under abject poverty in destitute areas in third world countries,
- Sponsoring and financially supporting orphans and widows having no or insufficient income,
- Providing cost of essential medical help for urgent cases that cannot afford medical expenses,
- Funding income-generating projects to help the needy earn their living,
- Supplying of basic goods (food, clothes, essentials etc.) for those in dire need,
- Providing educational help and service for children and individuals for free or at subsidized prices.
- Establishing educational and health centers of charitable nature in disasters afflicted areas and underdeveloped communities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities Seven Spikes should undertake.

Our strategy for the achievement of these objects is to identify areas where emergency or priority aid is required the most and then to establish projects that will help meet those needs. We then fundraise for such projects and establish them on the ground through field partners and with the help of our own local volunteers and workers. We assist and monitor project delivery and success throughout the period assessing the level of need to ensure the beneficiaries are receiving the aid which is relevant and impactful and donor funds are being used ethically to maximum effect.

Use of Volunteers

The Charity is grateful for the unstinting work of its volunteers who are involved in the service provision and fundraising activities. The trustees are giving their time free of any charges to promote Seven Spikes's activities in the UK and abroad. The trustees would like to acknowledge the tremendous efforts of the volunteers and many supporters of the charity for their continuous support in helping Seven Spikes to achieve its objectives.

Achievements and performance

During the period ended 31 December 2022, Seven Spikes generated incoming resources of £738,458 and expensed resources of £808,659. Seven Spikes continued to generate voluntary income during the period, in form of general donations, Zakah funds, as well as charitable collections from the public and fundraisers at mosques to enable the Charity to fulfil its objectives.

The results of financial statements show a surplus of £311,639 compared to a surplus of £381,840 in previous financial period. Donations and Income is increased from £659,377 to £738,458 for the period, benefiting from the expansion of the Charity which resulted in receiving an increased number of donations from new and existing donors and increased number of fundraisers at mosques and a number of fundraising challenges undertaken by trustees and the Charity's supporters. Consequently, the trustees are pleased with the performance of fundraising strategies.

The Board of Trustees will continue to review the reserve policy on an annual basis to ensure adequate funds are available to meet obligations and ever increasing numbers of emergencies. This policy proved its effectiveness in enabling the Charity to respond swiftly and effectively to unprecedented challenges.

SEVEN SPIKES RELIEF FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

During this financial period, Seven Spikes Relief has provided the following aid to the following regions:

In Palestine, Seven Spikes has provided substantial relief work for the needy and poor families in Gaza Strip and West Bank through providing thousands of food packs throughout the year. We also provided monthly cash support for 190 orphans under the sponsorship project, in addition to cash distribution to hundreds of needy families in the West Bank. Also, we funded hundreds of small surgical operations for poor children and tens of advanced surgical operations for adults in Gaza. Seven Spikes also installed Al-Fajr Well of Blossom in Al-Bureij area of Gaza Strip that produces between 15,000-18,000 liters per day. In addition, we funded planting hundreds of olive trees in the West Bank to help the needy families earn their income and preserve their lands. We also distributed hundreds of thick blankets to provide warmth for underprivileged families along with nylon sheet covers to protect hundreds of tin-roofed houses from the heavy rains in winter. Moreover, Qurbani meat has been provided to hundreds of low-income individuals in Eid-ul-Adha.

In Syria, Seven Spikes has completed its residential village project to provide 100 houses for 100 displaced Syrian Families in Deir Hassan area of Idlib, Northern Syria. We have also distributed hundreds of food packages and Iftaar meals during the month of Ramadan, in addition to providing Qurbani meat to the needy displaced Syrian families. Seven Spikes Relief has been able to sponsor tens of orphan children who lost their breadwinners and provide them with monthly cash support to help them fulfill their nutritional and educational needs. On the other hand, we have managed to distribute clothes to the deprived children during Eid-ul-Fitr. Seven Spikes Relief also distributed tons of charcoal which was urgently needed to protect hundreds of families living in tents from the freezing winter in northern Syria.

In Yemen, Seven Spikes has provided monthly financial support for hundreds of individuals and families and we have distributed hundreds of food packages to the needy as well as Qurbani meat to hundreds of families during Eid-ul-adha and afterwards. In addition, we have funded the reconstruction of a Mosque amidst some marginalized villages whose inhabitants could not find a place of worship to pray in. Seven Spikes also installed 3 solar-powered deep water wells to serve tens of villages lacking access to fresh and clean water. Moreover, we have also funded tens of income-generating projects that enabled low-income families to support themselves and earn their living in a more dignified way. The Charity has also covered the costs of a number of medical operations for extremely poor patients.

In Bangladesh, we have continued to host and look after tens of orphans at our purpose-built Seven Spikes Orphanage at Pass Darilla, Nandail Town, Mymensing district of Bangladesh. The Orphanage currently accommodates has sections for both boys and girls, and provides them with accommodation, food, education and 24/7 care and supervision. We have also provided the poor families with hundreds of food packages during and after the massive floods hit the Sylhet, Netrokona, and Sunamganj. In addition, Qurbani meat has been provided to the needy families during Eid-ul-Adha.

For the Rohingya refugees in Bangladesh, we carried on our work of fixing malfunctioned water wells, providing food packs, meat as well as basic material for the Rohingya refugees with the help of Seven Spikes team in Bangladesh.

In Egypt, we continued to provide regular monthly financial aid to hundreds of individuals and tens of poor families, mainly widows and orphans, based on the size, needs and other financial considerations of each family. We have also regularly supported tens of displaced Syrian families who are heavily indebted and living difficult financial conditions in Egypt with monthly cash starting from October onwards and with food packs during the holy month of Ramadan. We have also helped some critically ill people with the cost of medical care. In addition, Qurbani meat has been distributed to tens of poor families during Eid-ul-Adha.

In Pakistan and Kashmir (Pakistan-administered) Seven Spikes has continued to sponsor hundreds of orphans and provide monthly stipend for widows who lost their breadwinners. We also distributed hundreds of emergency food packages and cash financial aid for extremely poor families hit by the destructive floods, in addition to the hundreds of food packs distributed to the needy families during the month of Ramadan. We have also provided hundreds of low-income families with fresh Qurbani meat during Eid-ul-Adha. Seven Spikes has also funded a solar-power system for the Iqra Academy in Nowshera. Moreover, we have installed a water well to serve hundreds of students and neighboring households in a local school in Mardan District.

In Kashmir (India-administered) Seven Spikes Relief has completed the refurbishment of Al-Hasnain Health Care Center in Maitra, Ramban, providing healthcare equipment and treatment facilities.

In Kenya, Seven Spikes Relief continued to provide tens of extremely needy families and hundreds of individuals with monthly stipend to meet their basic needs. Tens of orphans have been sponsored by the Charity and have continued to receive regular monthly aid. In addition, we distributed hundreds of food packages for the needy and meat of tens of sacrificial animals throughout the period for hundreds of deprived families. In addition, several feeding programs

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

have been implemented in remote rural areas in Kenya. Seven Spikes has also dug 8 water wells in various drought afflicted villages of Tana River Area in Kenya. We have also funded the building of a big canoe to help hundreds of villagers and students to cross the river safely and protect themselves from crocodiles.

In Afghanistan, Seven Spikes has provided hundreds of food packages for poor families living in extremely tough conditions to fulfill their needs of the essential food items. Hundreds of kilos of fresh meat have also been distributed among the needy during and after Eid-ul-Adha. We have also disbursed monthly support for tens of orphaned children in Karti - Naw Kabul. Moreover, Seven Spikes has dug three local water wells plus one community well to serve tens of villages and thousands of people living in arid districts. Also, we have funded the cost of tens of wheelchairs urgently required for several disabled Afghans.

In the UK, we have supported some very poor families by giving them a monthly stipend to help them meet their basic needs, and we helped some UK mosques with some of their running costs.

In addition, we continued our Jumuah Prayer Service at Wanstead Library and we have started Taraweeh prayer and Eid in the Park Service for the local Muslim Community. We have conducted a number of heavily subsidized activities for Muslim Community in the UK including Camping, BBQ and Educational Workshops. We also arranged plenty of Professional Quran reciters from the Arab world for tens of UK Mosques to lead Taraweeh and other prayers and raise the spirituality of British Muslims during the holy month of Ramadan.

Short videos summarizing most of these projects are available on our YouTube Channel
<https://www.youtube.com/channel/UCKg3HVPnVif90VvKENze2N9Q/videos>

Structure, governance and management

Seven Spikes is managed by its governing document, which is signed and agreed by all trustees and constitute the governing document of a registered (un-incorporated) charity Organisation.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mr Abdul Gaffar Khatri
Dr Al-Rehan Dhanji
Mr Bozlur Rahman
Mr Faizal Lalloo
Mr Talhet Anwar
Dr. Razwan Siddique

When appointing new trustees to the charity, the board of trustees consider the skills, knowledge and experience of the individual in making the appointment.

All trustees have collective responsibility, which were possible, is in accordance with their skills and experience. The trustees meet regularly to discuss affairs of Seven Spikes Relief Foundation.

The trustees' report was approved by the Board of Trustees.



Mr Faizal Lalloo

Trustee

Dated: 28 October 2023



Mr Talhet Anwar

Trustee

Dated: 28 October 2023

SEVEN SPIKES RELIEF FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SEVEN SPIKES RELIEF FOUNDATION

I report to the Trustees on my examination of the financial statements of Seven Spikes Relief Foundation (Seven Spikes) for the period ended 31 December 2022.

The report is solely made to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinion I have formed.

Responsibilities and basis of report

As the Trustees of Seven Spikes you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Seven Spikes's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Seven Spikes's gross income exceeded £25,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Seven Spikes as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



AE Coopers Limited

Chartered Certified Accountants
29 Park Grove Road
Leytonstone
E11 4PT

Dated: 28 October 2023

SEVEN SPIKES RELIEF FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	185,524	507,058	692,582	70,305	572,446	642,751
Other trading activities	4	45,876	-	45,876	16,626	-	16,626
Total income		231,400	507,058	738,458	86,931	572,446	659,377
Expenditure on:							
Raising funds		72,023	-	72,023	59,808	-	59,808
Cost of sales – (stock for resale)	5	37,012	-	37,012	11,838	-	11,838
		109,035	-	109,035	71,646	-	71,646
Charitable activities	6	29,458	670,166	699,624	-	396,516	396,516
Total resources expended		138,493	670,166	808,659	71,646	396,516	468,162
Net income for the period/ Net movement in funds		92,907	(163,108)	(70,201)	15,285	175,930	191,215
Fund balances at 1 January 2022		205,910	175,930	381,840	190,625	-	190,625
Fund balances at 31 December 2022		298,817	12,822	311,639	205,910	175,930	381,840

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

SEVEN SPIKES RELIEF FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

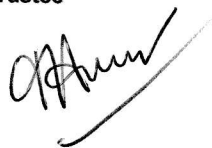
	Notes	£	2022	£	£	2021	£
Fixed assets							
Tangible assets	9		2,250			10,718	
Current assets							
Loan receivable		-			40,000		
Stock (goods for resale)		21,500			-		
Prepayments		-			1,478		
Cash at bank and in hand		293,002			330,894		
			314,501		372,372		
Creditors: amounts falling due within one year	10	(5,112)			(1,250)		
Net current assets			309,389			371,122	
Total assets less current liabilities			311,639			381,840	
Income funds							
Unrestricted funds – general			298,817			205,910	
Restricted funds			12,822			175,930	
			311,639			381,840	

The financial statements were approved by the Trustees on 28 October 2023

Mr Faizal Lalloo
Trustee



Mr Talhet Anwar
Trustee



SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Seven Spikes Relief Foundation is an UK registered Charity. The registered office address is 49 Heathcote Court, Heathcote Avenue, Ilford Essex IG5 0QR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Seven Spikes's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Seven Spikes is a Public Benefit Entity as defined by FRS 102.

The Seven Spikes has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Seven Spikes. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Seven Spikes has adequate resources to continue in operational existence for the foreseeable future. In addition, the Trustees have no intention to wind the company up in the foreseeable future.

The Trustees consider that there are currently no material uncertainties which impact on the charity being able to continue in its current form. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Seven Spikes is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Seven Spikes has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Income from sale in the charity's Ebay shop is recognised at the point of sale. All trading exercised in the course of carrying out a primary purpose of the charity.

1.5 Expenditure

Expenditure is recognised when it is incurred. Expenditure is reported gross of related income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on written down value
Motor vehicle	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

1.7 Impairment of fixed assets

At each reporting end date, the Seven Spikes reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Seven Spikes has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Seven Spikes's balance sheet when the Seven Spikes becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Seven Spikes's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

Seven Spikes Relief Foundation is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the Seven Spikes's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Donations and gifts	185,524	507,058	692,582	616,877
Gift aid received	-	-	-	25,874
	<u>185,524</u>	<u>507,058</u>	<u>692,582</u>	<u>642,751</u>
For the period ended 31 December 2021	<u>70,305</u>	<u>572,446</u>		<u>642,751</u>

4 Other trading activities

	Unrestricted funds general 2022 £	Total 2021 £
eBay and web sales	<u>45,876</u>	<u>16,626</u>

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Expenditures on Fundraising</u>		
Salaries and wages	35,005	25,602
Rent rates and utilities	5,599	7,707
Fundraising activities costs	13,080	10,214
General administrative costs	5,097	4,575
Travel costs	3,592	3,960
Clerical and support costs	6,500	4,227
Depreciation and impairment	1,478	2,473
Bank and finance charges	1,671	1,050
	<hr/>	<hr/>
Expenditures on Fundraising	72,023	59,808
	<hr/>	<hr/>
<u>Trading costs</u>		
Cost of sales eBay charity shop	37,012	11,838
	<hr/>	<hr/>
	<u>109,035</u>	<u>71,646</u>

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Poor Families support	38,791	64,908
Food supply	179,645	27,564
Orphans and widows	238,210	45,038
Water projects	24,715	37,000
Education / Medical	36,801	36,251
Community Support	33,940	20,159
Housing / Shelter	59,145	60,140
Gaza war victims support	10,800	80,456
General charitable activities	77,487	25,000
	<hr/>	<hr/>
	699,624	396,516
	<hr/>	<hr/>
Unrestricted funds – general	29,458	
Restricted funds	670,166	396,516
	<hr/>	<hr/>
	<u>699,624</u>	<u>396,516</u>

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Seven Spikes during the period.

8 Employees

Number of employees

The average monthly number of employees during the period was:

	2022 Number	2021 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	35,005	25,602
	<u>35,005</u>	<u>25,602</u>

Wages and salaries paid to Key Management Personnel, which comprise the Chief Executive Officer (non-Trustee).

9 Tangible fixed assets

	Tangible Assets £
Cost	
At 1 January 2022	15,122
Additions / (Disposal)	(9,500)
At 31 December 2022	<u>5,622</u>
Depreciation and impairment	
At 1 January 2022	4,403
Depreciation charged in the period	749
Depreciation on disposal	(1,781)
At 31 December 2022	<u>3,372</u>
Carrying amount	
At 31 December 2022	<u><u>2,250</u></u>
At 31 January 2022	<u><u>10,718</u></u>

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

10 Creditors: amounts falling due within one period

	2022	2021
	£	£
Other taxation and social security	1,956	-
Accruals and deferred income	3,156	1,250
	<u>5,112</u>	<u>1,250</u>

11 Related party transactions

There were no disclosable related party transactions during the period (2021 - none).