

Charity Registration No. 1170486

SEVEN SPIKES RELIEF FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SEVEN SPIKES RELIEF FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Abdul Gaffar Khatri Dr Al-Rehan Dhanji Mr Bozlur Rahman Mr Faizal Lalloo Mr Talhet Anwar Dr. Razwan Siddique
Chairperson	Mr Talhet Anwar
Chief executive officer	Dr Mahmoud Ibrahim
Charity number	1170486
Principal address	49 Heathcote Court Heathcote Avenue Ilford Essex IG5 0QR
Independent examiner	AF Coopers & Co Chartered Certified Accountants 29 Park Grove Road Leytonstone E11 4PT
Bankers	Lloyds Bank Plc

SEVEN SPIKES RELIEF FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

SEVEN SPIKES RELIEF FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Seven Spikes's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Seven Spikes Relief Foundation was established as a charity for the public benefit to promote the education (including training and research), general charitable purpose, relief of those in (age, disability, ill-health, financial or other disadvantage) and prevention or relief of poverty of the people in the underdeveloped regions throughout England & Wales and Outside England & Wales in such a way as charity trustees think fit including by:

- Providing help and relief to people under abject poverty in destitute areas in third world countries,
- Sponsoring and financially supporting orphans and widows having no or insufficient income,
- Providing cost of essential medical help for urgent cases that cannot afford medical expenses,
- Funding small businesses to employ the needy to help them earn their living,
- Supplying of basic goods (food, clothes, essentials etc.) for those in dire need,
- Providing educational help and service for children and individuals for free or at subsidized prices.
- Establish educational and health centres of charitable nature in disasters afflicted areas and under developed communities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities Seven Spikes should undertake.

Our strategies for the achievement of these objects are to identify countries or areas where emergency or priority aid is required and then to establish projects that will help meet those needs. We then fundraise for such projects and establish them on the ground through field partners and with the help of volunteers. We assist and monitor project delivery and success throughout the year assessing the level of need to ensure the beneficiary is receiving the Aid which is relevant and impactful and donor funds are being used ethically to maximum effect.

Use of Volunteers

The Charity is grateful for the unstinting work of its volunteers who are involved in the service provision and fund raising activities. The trustees are giving their time free of any charges to promote Seven Spikes activities in the UK and abroad.

The trustees would like to acknowledge the tremendous efforts of the volunteers and many supporters of the charity for their continuous support in helping Seven Spikes to achieve its objectives.

SEVEN SPIKES RELIEF FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

During the year ended 31 March 2021, Seven Spikes generated incoming resources of £370,400 and expensed resources of £320,657. Seven Spikes continued to generate voluntary income during the year, in form of general donations, zakah funds, sales, as well as charitable collections from the public to enable it to fulfil its objectives.

The results of financial statements show a surplus of £190,625 compared to a surplus of £140,882 in previous financial year. Donations are increased from £191,280 to £370,400 for the year benefited from receiving an increased number of donations from smaller donors. Consequently, the trustees are pleased with the performance of fund raising activities.

The Board of Trustees will continue to review the reserve policy on an annual basis to ensure adequate funds are available to meet obligations and ever increasing numbers of emergencies. This policy proved its effectiveness in enabling the Charity to respond swiftly and effectively to such an unprecedented challenge such as the Covid-19 situation.

We have provided the following aid to the following countries.

In Bangladesh, we have completed the constructing of the first phase of Seven Spikes Orphanage at Pass Darilla, Nandail Town and started boarding the orphans from December 2020. The Orphanage, at its first phase, accommodates 50 orphaned children, boys and girls, and provides them with accommodation, food, education and 24/7 care and supervision. We have also provided poor families with food packages during and outside Ramadan and Qurbani meat during Eidul Adha and afterwards.

For the Rohingya refugees in Bangladesh, we carried on our work with fixing hundreds of malfunctioned water wells, providing food packs, meat as well as basic material for the Rohingya refugees with the help of Seven Spikes team in Bangladesh.

In Kashmir (Pakistan-administered) Seven Spikes has provided monthly stipend for hundreds of widows and orphans who lost their breadwinners. We also distributed hundreds of emergency food packages for extremely poor families and Qurbani meat during Eidul Adha.

In Nowshera, Pakistan, Seven Spikes has funded the establishment of several shops to be rented to generate steady income for our Iqra Academy in Nowshera, Pakistan, under the management and supervision of Seven Spikes branch in Pakistan.

In Kashmir (Indian-administered) Seven Spikes helped a family to refurbish their burnt house and restore it to a workable condition after it was destroyed by fire. We also used funds left from previous year's water project to install two water cooling and dispensing machines for the students of the boarding school in which the water filtration plant was installed the previous year.

In Kenya, Seven Spikes Relief has provided hundreds of food packages for the needy and sponsored hundreds of families through monthly payments. Seven Spikes has also installed several water wells in various drought afflicted villages of Tana River Area in Kenya.

In Lebanon, Seven Spikes has distributed hundreds of food packs and blankets to 360 Syrian families in various camps of Syrian refugees in Lebanon. Earlier on the same year we have used the UK registered Muslim Charity to distribute food packs and build shelters for other Syrian refugee families in Lebanon. In addition, we distributed cash stipends to 80 extremely poor Lebanese families.

In Palestine, Seven Spikes has provided food packages for hundreds of Palestinian families in Gaza strip and the west Bank. We also funded several small surgical operations for poor children and several cancer operations for adults in Gaza. Seven Spikes also installed a water filtration plant that filters over 120,000 liters of water per day for the needy residents of Khan Younis camp in Gaza. We also built a 900- grave cemetery to meet the burial needs of the town of Abasan Al-Jadidah in Gaza strip.

For Syrian Families, Seven Spikes has distributed hundreds of food packages to the needy displaced Syrian families in Idlib, Northern Syria through our Turkish Partner charity.

SEVEN SPIKES RELIEF FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

In Egypt, we continued to provide regular monthly financial aid to hundreds of individuals and tens of poor families, mainly widows and orphans, based on the size, needs and other financial considerations of each family. We also distributed hundreds of food packs during the holy month of Ramadan and helped some poor girls in their marriage costs and heavily indebted individuals pay back some of their debts to avoid imprisonment. We also offered Qurbani meat for Poor Egyptian families in Eidul Adha.

In Sierra Leone, we have sent medical aid for victims of a bus accident and we provided Qurbani meat for poor families in Eidul Adha.

In Yemen, we have provided monthly financial stipend for hundreds of individuals and families and we distributed hundreds of food packages to the needy and distributed Qurbani meat to hundreds of families during Eidul Adha and afterwards. In addition, we funded the medical cost of some cases who needed emergency medical intervention or medicine and we provided some income generating projects to some widows to help them earn their livelihood. We also installed a solar powered water well that provides fresh drinking water for four villages.

In the UK, we have supported some very poor families by giving them a monthly stipend to help them meet their basic needs, and we helped a UK Mosque with some of its running cost.

Financial review

The financial control of the charity is managed and controlled by the trustees. None of the Trustees has any beneficial interest in the charity or receive remuneration or other benefit for their work with Seven Spikes Relief Foundation.

The charity is mainly funded by the generosity of philanthropic people in UK. Receipts of donations are issued to the donors electronically or manually, depending on method of payment and on demand.

Reserve policy

It is the policy of Seven Spikes that unrestricted funds which have not been designated for a specific use or timeframe should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Seven Spikes's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The Trustees have assessed the major risks to which Seven Spikes is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks and confirms that appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, the trustees are aware of the risks associated with providing humanitarian aid in a conflict zone or high risk countries and these are being managed.

We closely monitor conditions within the beneficiary countries, only delivering funding through the banking system with receipts and accounts issued.

Plans for future

Seven Spikes Relief Foundation planned to expand its activities in Third World countries. In particular, we are now providing more help to Yemen, we are in the final stages of building an orphanage in a very deprived village in Bangladesh, and we are setting up teams to provide substantial help in Kenya, Pakistan and Palestine. We have also planned to expand our charitable help in Egypt subject to a change in the current political atmosphere.

On the fundraising side, we are reaching out to more people in the UK through activities, sales for charity and touring mosques and fundraising activities to help us achieve our objectives with the help of their donations so we hold functions and tour religious organisations with large number of attendees to raise funds. We are trying to liaise with like-minded people in the UK to help one another in our causes.

SEVEN SPIKES RELIEF FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Seven Spikes is managed by its governing document, which is signed and agreed by all trustees and constitute the governing document of a registered (un-incorporated) charity organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Abdul Gaffar Khatri

Dr Al-Rehan Dhanji

Mr Bozlur Rahman

Mr Faizal Laloo

Dr Mahmoud Ibrahim

(Resigned 31 August 2020)

Mr Talhet Anwar

Dr. Razwan Siddique

When appointing new trustees to the charity, the board of trustees consider the skills, knowledge and experience of the individual in making the appointment.

All trustees have collective responsibility, which where possible, is in accordance with their skills and experience. The trustees meet regularly to discuss affairs of Seven Spikes Relief Foundation.

The trustees' report was approved by the Board of Trustees.



Mr Faizal Laloo

Trustee

Dated: 28 January 2022



Mr Talhet Anwar

Trustee

Dated: 28 January 2022

SEVEN SPIKES RELIEF FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SEVEN SPIKES RELIEF FOUNDATION

I report to the Trustees on my examination of the financial statements of Seven Spikes Relief Foundation (Seven Spikes) for the year ended 31 March 2021.

The report is solely made to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinion I have formed.

Responsibilities and basis of report

As the Trustees of Seven Spikes you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of Seven Spikes's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

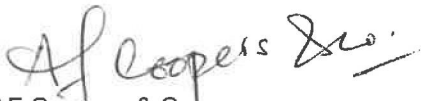
Independent examiner's statement

Since the Seven Spikes's gross income exceeded £25,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Seven Spikes as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


AF Coopers & Co

Chartered Certified Accountants
29 Park Grove Road
Leytonstone
E11 4PT

Dated: 28 January 2022

SEVEN SPIKES RELIEF FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	100,127	201,708	301,835	93,450	97,830	191,280
Other trading activities	4	68,560	-	68,560	-	-	-
Investments	5	5	-	5	2	-	2
Total income		168,692	201,708	370,400	93,452	97,830	191,282
Expenditure on:							
Raising funds	6	49,832	-	49,832	4,824	-	4,824
Charitable activities	7	69,117	201,708	270,825	14,992	97,830	112,822
Total resources expended		118,949	201,708	320,657	19,816	97,830	117,646
Net income for the year/ Net movement in funds		49,743	-	49,743	73,636	-	73,636
Fund balances at 1 April 2020		140,882	-	140,882	67,246	-	67,246
Fund balances at 31 March 2021		190,625	-	190,625	140,882	-	140,882

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SEVEN SPIKES RELIEF FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		2,482		3,309
Current assets					
Cash at bank and in hand		189,230		138,323	
Creditors: amounts falling due within one year	11	(1,087)		(750)	
Net current assets			188,143		137,573
Total assets less current liabilities			190,625		140,882
Income funds					
Unrestricted funds - general			190,625		140,882
			190,625		140,882

The financial statements were approved by the Trustees on 28 January 2022



Mr Faizal Laloo
Trustee



Mr Talhet Anwar
Trustee

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Seven Spikes Relief Foundation is an UK registered Charity. The registered office address is 49 Heathcote Court, Heathcote Avenue, Ilford Essex IG5 0QR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Seven Spikes's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Seven Spikes is a Public Benefit Entity as defined by FRS 102.

The Seven Spikes has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Seven Spikes. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Seven Spikes has adequate resources to continue in operational existence for the foreseeable future. In addition, the Trustees have no intention to wind the company up in the foreseeable future.

The Trustees consider that there are currently no material uncertainties which impact on the charity being able to continue in its current form. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Seven Spikes is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Seven Spikes has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Income from sale in the charity's Ebay shop is recognised at the point of sale. All trading exercised in the course of carrying out a primary purpose of the charity.

1.5 Expenditure

Expenditure is recognised when it is incurred. Expenditure is reported gross of related income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on written down value
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Seven Spikes reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Seven Spikes has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Seven Spikes's balance sheet when the Seven Spikes becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Seven Spikes's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

Seven Spikes Relief Foundation is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the Seven Spikes's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Donations and gifts	80,306	201,708	282,014	191,280
Gift aid received	19,821	-	19,821	-
	<u>100,127</u>	<u>201,708</u>	<u>301,835</u>	<u>191,280</u>
For the year ended 31 March 2020	<u>93,450</u>	<u>97,830</u>		<u>191,280</u>

4 Other trading activities

	Unrestricted funds general 2021 £	Total 2020 £
Ebay shop turnover	<u>68,560</u>	<u>-</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	<u>5</u>	<u>2</u>

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Expenditures on Fundraising</u>		
Rent rates and utilities	8,467	-
Misc fundraising costs	1,796	785
Travelling costs	2,600	1,187
Administrative costs	2,877	1,480
Salaries and wages	9,182	-
Depreciation and impairment	827	1,103
Bank and finance charges	1,137	269
	<hr/>	<hr/>
Expenditures on Fundraising	26,886	4,824
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating ebay charity shop	22,946	-
	<hr/>	<hr/>
	49,832	4,824
	<hr/>	<hr/>

7 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Family support	96,382	48,694
Food supply	59,067	14,726
Orphans	4,775	15,000
Water projects	34,836	13,411
Education	6,650	6,000
General charitable activities	69,117	14,991
	<hr/>	<hr/>
	279,292	112,822
	<hr/>	<hr/>
	270,825	112,822
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds - general	69,117	14,992
Restricted funds	201,708	97,830
	<hr/>	<hr/>
	270,825	112,822
	<hr/>	<hr/>

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Seven Spikes during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	-
	<u>1</u>	<u>-</u>
Employment costs	2021	2020
	£	£
Wages and salaries	9,182	-
	<u>9,182</u>	<u>-</u>

During the year, Key Management Personnel, which comprise the Chief Executive Officer, was paid £17,895 towards salary, rent and other costs (2020: £Nil) for his services to the Charity.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	4,412
At 31 March 2021	<u>4,412</u>
Depreciation and impairment	
At 1 April 2020	1,103
Depreciation charged in the year	827
At 31 March 2021	<u>1,930</u>
Carrying amount	
At 31 March 2021	<u>2,482</u>
At 31 March 2020	<u>3,309</u>

SEVEN SPIKES RELIEF FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	437	-
Accruals and deferred income	650	750
	<u>1,087</u>	<u>750</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).