

Fleetville Swing Band



Community through Music

**Trustees' Report and Financial Statements**  
**for the year to 31 August 2022**

**Charity No: 1170472**

The trustees are pleased to present their annual report and the financial statements of the charity for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the Charities Act 2011, the charity's constitution and the Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.

## **Objectives and activities**

### **Purpose**

The purpose of the charity, as defined in its governing document is to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts.

### **Main activities**

Fleetville Swing Band fulfils this purpose by:

- inviting members of the community to join regular rehearsals
- performing at local charity and community events
- organising its own musical performances for the general public.

### **Public benefit statement**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit, including the guidance on fee charging.

Fleetville Swing Band often performs at local charity and community events free of charge. When organising its own events, the trustees consider the affordability of fees to ensure the widest possible access to its musical performances. Membership subscriptions are low and not compulsory.

## **Achievements and performance**

After persevering through the Covid-19 pandemic to keep the band together, it was both a joy and relief to return to normality this year. We are grateful to St Albans Cricket Club and Andy Knill-Jones for allowing us to rehearse at the cricket pavilion when Covid-19 rules allowed. As the evenings darkened in October 2021, we gladly returned to our usual indoor rehearsal venue at Fleetville Infant School. Hats and coats were still required - with the Omicron variant circulating, we kept windows open and monitored ventilation to minimise the risk to us all.

Our first two gigs of this year were outdoors: at Clarence Park in September for 'Jazz in the Park' organised by Verdi's restaurant and a return to Highfield Park for the annual apple day. Our first indoor gig was the Templewood School Christmas Fair - a welcome opportunity to dust down our festive repertoire and Santa hats. In May 2022, we honoured Queen Elizabeth II's Platinum Jubilee by performing at a street party organised by Fleetville Infant School, followed by another outing at Jazz in the Park. In July, we returned to Larks in the Park, organised by St Albans District Council and to an audience of hundreds at Wheathampstead's Picnic in the Meads.

## **Financial review**

### **Financial position**

The income of the charity for the year was £3,355 (2021: £2,810). Expenditure was £2,591 (2021: £1,940), resulting in net income of £764 (2021: £870). The increase in both income and expenditure reflects the return to more normal levels of activity.

At 31 August 2022, total reserves were £9,406 (2021: £8,642), comprising general funds of £8,406 (2021: £7,642) and two designated funds of £500 each. The purpose of these funds is explained in the notes to the accounts.

General reserves are held in the expectation that the costs of musical direction and arrangements will increase significantly in future. Holding reserves will allow for a smooth transition to a new financial model. With a strong reserve position, the trustees are confident that Fleetville Swing Band remains a going concern.

## **Structure, governance and management**

Fleetville Swing Band is a Charitable Incorporated Organisation (CIO) with voting members, registered with the Charity Commission on 30 November 2016. It is governed by its constitution, adopted on 11 September 2016. The charity inherited the assets and activities of Fleetville Swing Band, a society established in 2010 with similar objects.

### **Governance**

The trustees of Fleetville Swing Band are responsible for the governance of the charity. Trustees are elected by the members for a three year term, after which they must stand for re-election. There are currently six trustees.

Membership is open to anyone interested in furthering the purposes of the charity. There was some turnover in membership during and after the pandemic but we were fortunate to attract talented, dedicated new members to all sections of the band, who have settled in well. At 31 August 2021, there were 37 members (2021: 38 members).

Full member meetings, including an AGM, are held at least once a year where members vote to decide on decisions such as the appointment of new trustees. At other times, members delegate decision-making to a committee comprising the trustees and any other members who wish to attend. A minimum of three committee meetings are held each year.

## **Future plans**

After returning to a normal pattern of rehearsals and events during this year, we will be looking at new opportunities to perform and reach a wider audience.

Our trial of guest musical directors was largely successful and we will continue to incorporate that into our usual rota of volunteers.

## **Reference and administrative details**

### **Trustees**

Alex Gould	Chair	Resigned & re-appointed 18 April 2023
Matthew Cox	Secretary	
Helen Evans	Treasurer	
Anthony Pulley		Resigned & re-appointed 15 March 2022
Cameron Ross		Resigned & re-appointed 18 April 2023
Aidan Saunders		Resigned 18 April 2023
Adrian Strain		Appointed 18 April 2023

### **Principal address**

23 Beaumont Avenue  
St Albans  
Hertfordshire  
AL1 4TL

Website: [www.fleetvilleswingband.co.uk](http://www.fleetvilleswingband.co.uk)

## **Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

<b>Signature</b>	<i>Alex Gould</i>	<i>Helen Evans</i>
<b>Full name</b>	Alex Gould	Helen Evans
<b>Position</b>	Chair	Treasurer
<b>Date</b>	18 April 2023	18 April 2023

**Fleetville Swing Band**  
**Statement of financial activities for the year ended 31 August 2022**  
**(including income and expenditure account)**

		<b>Unrestricted funds</b>	
	<b>Note</b>	<b>2021/22</b>	<b>2020/21</b>
		<b>£</b>	<b>£</b>
<b>Income from:</b>			
Donations	2	<b>2,055</b>	1,510
Charitable activities	3	<b>1,300</b>	1,300
<b>Total income</b>		<b>3,355</b>	2,810
<b>Expenditure on:</b>			
Charitable activities	4	<b>2,591</b>	1,940
<b>Total expenditure</b>		<b>2,591</b>	1,940
<b>Net income</b>		<b>764</b>	870
<b>Reconciliation of funds</b>			
Total funds brought forward		<b>8,642</b>	7,772
<b>Total funds carried forward</b>	8	<b>9,406</b>	8,642

The notes on the accompanying pages form part of the financial statements.

**Fleetville Swing Band**  
**Balance sheet at 31 August 2022**

	Note	31 August 2022	31 August 2021
		£	£
<b>Current assets</b>			
Stock of CDs		-	250
Debtors	6	35	471
Cash at bank and in hand		9,376	7,926
		<u>9,411</u>	<u>8,647</u>
<b>Creditors:</b> amounts falling due within one year	7	5	5
<b>Net current assets</b>		<u>9,406</u>	<u>8,642</u>
<b>The funds of the charity</b>		£	£
Unrestricted funds:			
General funds	8	8,406	7,642
Designated funds	8	1,000	1,000
<b>Total charity funds</b>	8	<u>9,406</u>	<u>8,642</u>

The notes on the accompanying pages form part of the financial statements.

The financial statements were approved by the members and authorised for issue by the trustees on 18 April 2023 by:

*Alex Gould*

**Alex Gould**  
**Chair**

*Helen Evans*

**Helen Evans**  
**Treasurer**

## **1) Principal accounting policies**

### **General information and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. It is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England & Wales. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has taken advantage of the small charity disclosure exemption permitted by the SORP and has not presented a statement of cash flows.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Preparation of the accounts on a going concern basis**

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The trustees believe that the immediate future of the charity is secure for the next 18 months and is a going concern.

### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees to further the general objects of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably. Income which is subject to conditions before the charity is entitled to the funds, is deferred and not recognised until those conditions are met.

## **1) Principal accounting policies (continued)**

### **Income (continued)**

Donated goods and services are included at the fair value to the charity where this can be quantified and a third party is bearing the cost. In accordance with the Charities SORP (FRS102), no amounts are included in the financial statements for services donated by volunteers.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are the cost of functions that assist the work of the charity but do not directly undertake charitable activity. They include IT and governance costs

### **Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,500 or more are capitalised at cost and depreciated over their estimated useful economic lives on the following straight line basis:

Equipment	20% per annum
-----------	---------------

### **Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock.

### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



## **1) Principal accounting policies (continued)**

### **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010. It therefore meets the definition of a charity for UK corporation tax purposes.

## **2) Donations**

	<b>2022</b>	2021
	<b>£</b>	£
Member subscriptions collected	2,055	1,510
	<u>2,055</u>	<u>1,050</u>

## **3) Income from charitable activities**

	<b>2022</b>	2021
	<b>£</b>	£
Other performance fees	1,300	1,300
	<u>1,300</u>	<u>1,300</u>

## **4) Expenditure on charitable activities**

	<b>2022</b>	2021
	<b>£</b>	£
Musical direction & rehearsal costs	798	401
Performance costs	452	592
Equipment costs	476	308
PPE & other Covid-19 mitigations	64	299
Stock of CDs reassigned to marketing	250	-
Support costs	551	340
	<u>2,591</u>	<u>1,940</u>

The remaining stock of CDs produced in 2016 no longer has realisable value and will be used for marketing purposes in future. The cost of this remaining stock is treated as an expense this year.

Support costs include insurance, PRS fees where due, marketing, website and other administration, health & safety and compliance costs.

## 5) Staff and trustees

The charity does not employ staff. None of the trustees are remunerated and no trustee received reimbursement of expenses incurred in the role of trustee during the period (2021: none).

## 6) Debtors

	2022	2021
	£	£
Prepayments & accrued income	35	435
Other debtors	-	36
	<u>35</u>	<u>471</u>

## 7) Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred income	5	5
	<u>5</u>	<u>5</u>

## 8) Funds

	<b>General funds</b>	<b>Designated funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 31 August 2021	7,642	1,000	8,642
Net income for the year	764	-	764
Balance at 31 August 2022	<u>8,406</u>	<u>1,000</u>	<u>9,406</u>

General funds are held in the expectation that the costs of musical direction and sourcing musical arrangements will increase in the future.

Designated funds are held for specific purposes relating to the charity's origins as part of a wider community organisation. The Paul Olive Memorial Fund of £500 was established in memory of the band's founder to provide grants for new musical ventures in the Fleetville area of St Albans. The Fleetville Festival Fund of £500 is available to other groups who wish to organise similar community events in the future.

<b>Prior year</b>	<b>General funds</b>	<b>Designated funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 31 August 2020	6,772	1,000	7,772
Net income for the year	870	-	870
Balance at 31 August 2021	<u>7,642</u>	<u>1,000</u>	<u>8,642</u>

## 9) Related party transactions

Helen Evans (trustee & Treasurer) is the Finance Director of Making Music, a supplier of insurance and membership services to FSB totalling £193 in 2022 (2021: £180).

# Fleetville Swing Band

## Notes to the financial statements for the year ended 31 August 2022

### Statement of financial activities for the year ended 31 August 2021

	<b>Unrestricted funds</b>	
	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
<b>Income from:</b>		
Donations	<b>1,510</b>	1,050
Charitable activities	<b>1,300</b>	-
Total income	<b>2,810</b>	1,050
<b>Expenditure on:</b>		
Charitable activities	<b>1,940</b>	597
Total expenditure	<b>1,940</b>	597
<b>Net income</b>	<b>870</b>	453
<b>Reconciliation of funds</b>		
Total funds brought forward	<b>7,772</b>	7,319
Total funds carried forward	<b>8,642</b>	7,772