

Charity Registration No. 1170464

Company Registration No. 09362879 (England and Wales)

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED**

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	L J Larkman B L Prior C Allen S Teatum J A Hendriksen
Charity number	1170464
Company number	09362879
Registered office and principal address	The Old School House Rectory Lane Ashington Pulborough RH20 3AS
Accountants	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED
(LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 – 2
Statement of trustees' responsibilities	3
Accountant's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 9

LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED ASSOCIATION LIMITED (LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2022

The Trustees (who are also a directors of the Charity for the purposes of the Company Law) present the Annual Report, together with the financial statements for Long Furlong Group Of The Riding For The Disabled Association Limited (the Company) for the year to 30 November 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity is a company limited by guarantee without a share capital and is registered as a charity and accepted as such by both the Charity Commission and HMRC.

Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

L J Larkman
B L Prior
C Allen
S Teatum
J A Hendriksen (Appointed 14 November 2022)

Trustees are appointed by making enquiries amongst contacts and evaluating whether they are suitable. Appointments are made when it is thought necessary or when vacancies arise.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Long Furlong Group Of The Riding For The Disabled Association Limited (LFRDA) is committed to enabling and supporting its trustees to fulfil their duties. There is an expectation that trustees will attend training or courses that are agreed, as part of their commitment and responsibility to their role.

The charity's governing document is their articles of association which is dated 25 November 2014.

The general governance of the charity is the responsibility of the trustees.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to manage exposure to the major risks.

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 30 NOVEMBER 2022

Objectives, activities and future plans

This year, from a hesitant start, the pace of the group began to build up again and it has climbed back to where it was before March 2020. With COVID fading, albeit slowly, the group enjoyed a productive year and continued to grow in size.

The group is currently training new coaches for its morning and afternoon sessions and it is hoped that, once they are qualified, the group will then be able to take on more participants.

Fundraising was high on the agenda. As the year progressed it opened up more face-to-face events for the group to attend. In addition, the group received some welcome grants and donations which meant it was able to maintain a steady growth. Although having been through the pandemic this has made the group remain cautious, by keeping some reserves in place, for any unexpected eventualities that might occur in the future.

The group is continuing to provide a high standard of tuition and would like to provide training towards nationally recognised RDA qualifications, giving the riders opportunities to do RDA Grade Tests in Riding and Horse Care.

Public Benefit

The trustees have paid due regard to the Charity Commission Guidance on 'Public Benefit' in deciding what activities the charity undertakes. All activities undertaken are focused on our charitable purposes.

Achievements and performance

Total income for the year was £20,927, up from £13,880 in the previous year, within expectations. After expenditure of £10,121 (2021: £8,082) the charity achieved a surplus of £10,806 (2021: £5,798).

The trustees are satisfied with the performance of the charity in the year.

Reserves policy

The charity's free reserves total £30,776 at the balance sheet date (2021: £19,970), representing 36 months of expected charitable expenditure. The trustees believe that this level is sufficient to ensure that the charity could continue if there was a significant fall in income whilst they sought further funding or income streams and therefore confirm that the charity is acting in line with the set reserves policy.

.....L J Larkman.....

On behalf of the board of Trustees

L J Larkman

Trustee

Dated: 17/02/2023

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED
(LIMITED BY GUARANTEE)**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Long Furlong Group Of The Riding For The Disabled Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED
(LIMITED BY GUARANTEE)**

**ACCOUNTANTS' REPORT ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS TO THE TRUSTEES OF LONG FURLONG
GROUP OF THE RIDING FOR THE DISABLED ASSOCIATION LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Long Furlong Group of the Riding for the Disabled Association Limited for the year ended 30 November 2022 which comprise the Statement of Financial Activities and the Balance Sheet from the charitable company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements, which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Long Furlong Group of the Riding for the Disabled Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Long Furlong Group of the Riding for the Disabled Association Limited and state those matters that we have agreed to state to the board of directors of Long Furlong Group of the Riding for the Disabled Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Long Furlong Group of the Riding for the Disabled Association Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Long Furlong Group of the Riding for the Disabled Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Long Furlong Group of the Riding for the Disabled Association Limited. You consider that Long Furlong Group of the Riding for the Disabled Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Long Furlong Riding for the Disabled Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TC Group

Mark Cummins FCCA
On behalf of TC Group

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 27 February 2023

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	Total 2022 £	Total 2021 £
<u>Income from:</u>			
Donations and grants		11,398	3,078
Charitable activities		7,622	4,224
Other trading	3	1,907	6,578
		<hr/>	<hr/>
		20,927	13,880
<u>Expenditure on:</u>			
Charitable activities		10,121	8,082
		<hr/>	<hr/>
Total expenditure	4	10,121	8,082
		<hr/>	<hr/>
Net income/movement in funds		10,806	5,798
		<hr/>	<hr/>
Fund balances at 1 December 2021		19,970	14,172
		<hr/>	<hr/>
Fund balances at 30 November 2022		30,776	19,970
		<hr/>	<hr/>

None of the charity's activities were acquired or discontinued in the year.

All funds are unrestricted.

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		31,886	20,940
		<u>31,886</u>	<u>20,940</u>
Creditors: amounts falling due within one year	9	(1,110)	(970)
Net current assets		<u>30,776</u>	<u>19,970</u>
Total assets less current liabilities		<u>30,776</u>	<u>19,970</u>
Income funds			
Unrestricted funds		30,776	19,970
		<u>30,776</u>	<u>19,970</u>

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board on 16.12.2023

L J Larkman

L J Larkman
Trustee

Company Registration No. 09362879

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Legal status of the charitable company

The Long Furlong Group Of The Riding For The Disabled Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administration page.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), and the Companies Act 2006.

The Long Furlong Group Of The Riding For The Disabled Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Long Furlong Group Of The Riding For The Disabled Association Limited ability to continue as a going concern.

The functional currency of the charitable company is pounds sterling. Items in the accounts are rounded to the nearest pound.

2.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

2.3 Income

All income is included in the Statement of Financial Activities when receivable.

2.4 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, with irrecoverable Value Added Tax included with the item of expenditure to which it relates. Governance costs comprise the costs of running the charity, including independent examination and accountancy fees and any legal advice for the trustees.

Support costs are all incurred in the undertaking of the charitable activities of the company.

2.5 Accumulated funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the charity.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and liquid short-term investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED**

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

2.8 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3 Income from other trading

	2022 £	2021 £
Fundraising activities	1,817	658
Clothing and other sales	90	5,920
	<u>1,907</u>	<u>6,578</u>

4 Expenditure

	Other costs £	Total 2022 £	Total 2021 £
Charitable activities			
<u>Riding school</u>			
Direct costs	7,039	7,039	5,678
Support costs (note 5)	3,082	3,082	2,404
	<u>10,121</u>	<u>10,121</u>	<u>8,082</u>
Total	<u>10,121</u>	<u>10,121</u>	<u>8,082</u>

**LONG FURLONG GROUP OF THE RIDING FOR THE DISABLED
ASSOCIATION LIMITED**

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

5 Support costs

	2022 £	2021 £
Administration costs	1,972	1,434
Governance costs	1,110	970
	<u>3,082</u>	<u>2,404</u>

Governance costs consist entirely of accountancy fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year. (2021: None)

7 Employees

There were no employees during the year (2021: None).

8 Taxation

The company became a registered charity (no. 1170464) on 29 November 2016. All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010. In the previous year, corporation tax was chargeable on the surplus of the company.

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,110	970
	<u>1,110</u>	<u>970</u>

10 Share capital

The charity is limited by guarantee with no one member having overall control. Each member guarantees to contribute a maximum of £1 in the event of a winding up.