

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 1 September 2024
for
Children's Corner Pre-School Committee

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

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for the Year Ended 1 September 2024

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**Report of the Trustees
for the Year Ended 1 September 2024**

The trustees present their report with the financial statements of the charity for the year ended 1 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

Significant activities

The charity offers low cost child care services to children of pre school age from local families and provides daily sessions of play and exploration and gives them various learning opportunities which prepare them for reception class. Children from ethnic minorities and disadvantaged backgrounds are given access to learning and development where they enjoy good quality nutritious snacks which are provided free of charge.

Regular parent and toddler sessions have been provided once a month on a Wednesday which is free of charge for families who want to stay and play with their children.

During the year staff have undertaken training covering amongst others, first aid and health and safety.

Public benefit

The charity offers public benefit by providing flexible sessions to meet the needs of parents at a very low cost and children are provided with access to learning activities and resources. Most parents and children are from various ethnic backgrounds and there is bilingual support available to children and parents by staff members. The preschool operates in the local area to allow easy access for the local community.

In respect of the above the trustees have had regard to the Charity Commission guidance on public benefit.

Volunteers

The charity is grateful for the assistance of three volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity offers low cost child care services to children of pre school age from local families and provides daily sessions of play and exploration and gives them various learning opportunities which prepare them for reception class. Children from ethnic minorities and disadvantaged backgrounds are given access to learning and development where they enjoy good quality nutritious snacks which are provided free of charge.

FINANCIAL REVIEW

Financial position

Income for the year has increased by £61652 from £94302 in 2023 to £155954 this year. Early years funding from Calderdale MBC has risen from £87062 to £135620 and fee income has risen from £6031 to £9984. Donations of £165 were received (2023 £nil) and grants received of £4350 (2023 £nil). Rents commenced being received this year amounting to £3718 (2023 £nil) and £1384 (2023 £nil) was raised from a fundraising event. There was also bank interest received of £1384 (2023 £319).

Expenditure has also increased during the year by £38651 from £92605 in 2023 to £131256 this year with the main increase being in wages costs of £32404 and due to the new rental agreement, gas and electricity bills of £4279 have been incurred for the first time.

The above have resulted in a net income for the year of £24698 compared to £1697 in 2023.

The total reserves of the charity at the year end were £66101 (2023 £41403). Free reserves at 1st September 2024 were £47783 (2023 £41252).

The grants received of £3850 and £500 were both grants to assist toward energy costs and as such were classed as restricted funds. £4279 of the grant income had been expended during the year leaving a balance of £71 in restricted funds at the year end.

The trustees wish to establish a level of reserves (that is those funds that are freely available) that is adequate to enable the charity to operate and meet its objectives and enable the charity to continue as a going concern.

**Report of the Trustees
for the Year Ended 1 September 2024**

FINANCIAL REVIEW

Going concern

The trustees have considered the position regarding going concern.

The charity continues to receive early years funding from Calderdale MBC as well as fee income. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

The charity will keep on offering low cost sessions to children and will continue offering facilities like free snacks and toddler sessions on a regular basis to serve the local community.

The committee are also looking into the feasibility of purchasing a building for the play group to operate from rather than renting premises as they do now.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and is an unincorporated charity.

Recruitment and appointment of new trustees

The charity is managed and overseen by the trustees appointed by the members. Membership of the Pre-school is open to any individual, family or organisation interested in promoting the Objects which applies to the Pre-school in the form required by the Committee and is approved by the Committee in its absolute discretion and who consents in writing to become a Member either personally or (in the case of a member organisation) through an authorised representative.

The committee is to be made up of a minimum of five members, the Executive Committee made up of the Chairman, Honorary Treasurer and the Honorary Secretary, and a maximum of twelve members. The Committee members are also charity trustees. The Committee are to be appointed at Annual General Meetings by existing members.

Trustees are supplied with information detailing their role as a trustee and their responsibilities and training sessions will be given to new trustees to familiarize themselves with the charity and their obligations.

Organisational structure

The day to day running of the charity is undertaken by the management committee and trustees who also make decisions regarding strategic matters. The committee aim to keep abreast of developments through information issued by the Charity Commission.

Key management remuneration

Remuneration of staff is governed by market rates.

Related parties

The only related parties are the trustees and management committee members. None of the trustees were remunerated for their work as trustees but see note 6 to the accounts for details of Mrs M Rizwan who was appointed a trustee in October 2023.

None of the trustees received any benefits in kind during the current year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees conduct a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all aspects of the charity.

External risks relate mainly to the cost of living crisis and high inflation as well as general economic conditions which affect the level of attendance fees.

These risks have been mitigated by the continuation of early years funding by Calderdale MBC and government support schemes and grants.

These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170462

**Report of the Trustees
for the Year Ended 1 September 2024**

Principal address

St Hildas Church
Gibraltar Road
Halifax
West Yorkshire
HX1 4HE

Trustees

Miss M Paravez Chair
Miss S Akhtar
Miss S Bi
Miss M Ahmed (resigned 15.9.23)
Miss H Chohan
Miss S Ali
Miss N Akhtar
Mrs M Rizwan (appointed 20.10.23)
Miss A Ahmed Trustee (appointed 21.9.23)

Independent Examiner

David C Adams
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Bankers

Lloyds Bank
65-68 Briggate
Leeds
LS1 6LH

COMMENCEMENT OF ACTIVITIES

The constitution was adopted on 17th October 2016 and charitable status was granted on 29th November 2016.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 April 2025 and signed on its behalf by:

Miss M Paravez - Trustee

**Independent Examiner's Report to the Trustees of
Children's Corner Pre-School Committee**

Independent examiner's report to the trustees of Children's Corner Pre-School Committee

I report to the charity trustees on my examination of the accounts of Children's Corner Pre-School Committee (the Trust) for the year ended 1 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We are independent of the charity in accordance with the ethical requirements that are relevant to our independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

David C Adams

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

23 May 2025

**Statement of Financial Activities
for the Year Ended 1 September 2024**

	Notes	Unrestricted fund £	Restricted funds £	1.9.24 Total funds £	1.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	165	4,350	4,515	-
Charitable activities					
Charitable activity		1,384	-	1,384	30
Other trading activities	3	145,604	-	145,604	93,953
Investment income	4	4,451	-	4,451	319
Total		151,604	4,350	155,954	94,302
EXPENDITURE ON					
Raising funds		122,824	4,279	127,103	86,674
Charitable activities					
Other trading activities		475	-	475	-
Other		3,678	-	3,678	5,931
Total		126,977	4,279	131,256	92,605
NET INCOME		24,627	71	24,698	1,697
RECONCILIATION OF FUNDS					
Total funds brought forward		41,403	-	41,403	39,706
TOTAL FUNDS CARRIED FORWARD		66,030	71	66,101	41,403
CONTINUING OPERATIONS					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

Children's Corner Pre-School Committee

Balance Sheet
1 September 2024

	Notes	Unrestricted fund £	Restricted funds £	1.9.24 Total funds £	1.9.23 Total funds £
FIXED ASSETS					
Tangible assets	9	18,318	-	18,318	151
CURRENT ASSETS					
Debtors	10	242	-	242	1,896
Cash at bank and in hand		101,767	305	102,072	70,548
		102,009	305	102,314	72,444
CREDITORS					
Amounts falling due within one year	11	(54,297)	(234)	(54,531)	(31,192)
NET CURRENT ASSETS		47,712	71	47,783	41,252
TOTAL ASSETS LESS CURRENT LIABILITIES		66,030	71	66,101	41,403
NET ASSETS		66,030	71	66,101	41,403
FUNDS	12				
Unrestricted funds				66,030	41,403
Restricted funds				71	-
TOTAL FUNDS				66,101	41,403

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2025 and were signed on its behalf by:

M Paravez - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 1 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Not provided
Toys	- 25% on cost
Fixtures and fittings	- 25% on cost
Plant & Machinery	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Public benefit

The charity is a public benefit entity

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees have considered the position regarding going concern.

The charity continues to receive early years funding from Calderdale MBC as well as fee income. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Grants

Government grants and third party contributions and donations are recognised as due to the charity when there is reasonable assurance that the charity will comply with any conditions attached to the payments and that the grants or contributions will be received.

Grants recognised as income are presented separately in the notes to the accounts.

**Notes to the Financial Statements - continued
for the Year Ended 1 September 2024**

2. DONATIONS AND LEGACIES

During the year the charity received grants of £3850 from CMBC Energy grants and £500 from the WarleyTrust. Both grants were to assist with energy costs and have been treated as restricted funds.

3. OTHER TRADING ACTIVITIES

	1.9.24	1.9.23
	£	£
Training Allowance	-	800
Fees	9,984	6,091
Early years funding	135,620	87,062
	<u>145,604</u>	<u>93,953</u>

4. INVESTMENT INCOME

	1.9.24	1.9.23
	£	£
Rents received	3,718	-
Bank interest	733	319
	<u>4,451</u>	<u>319</u>

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Other resources expended	<u>237</u>	<u>2,348</u>	<u>2,585</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees remuneration or benefits in kind or expenses paid for the year ended 1st September 2024 nor for the previous year except as detailed below.

Mrs M Rizwan has been employed by the charity for a number of years. She was appointed a trustee on 20th October 2023 and is not remunerated for her work as a trustee. Her remuneration as an employee of the Pre-school during the period of her trusteeship was £32734 The legal authority for this arrangement is contained in section 5.8 of the constitution of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 September 2024 nor for the year ended 1 September 2023.

7. STAFF COSTS

	1.9.24	1.9.23
	£	£
Wages and salaries	106,316	73,912
Social security costs	56	-
Other pension costs	1,523	861
	<u>107,895</u>	<u>74,773</u>

The average monthly number of employees during the year was as follows:

	1.9.24	1.9.23
	7	6

Notes to the Financial Statements - continued
for the Year Ended 1 September 2024

7. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activity	30	-	30
Other trading activities	93,953	-	93,953
Investment income	319	-	319
Total	94,302	-	94,302
EXPENDITURE ON			
Raising funds	86,674	-	86,674
Other	5,931	-	5,931
Total	92,605	-	92,605
NET INCOME	1,697	-	1,697
RECONCILIATION OF FUNDS			
Total funds brought forward	39,706	-	39,706
TOTAL FUNDS CARRIED FORWARD	41,403	-	41,403

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Toys £	Fixtures and fittings £
COST			
At 2 September 2023	-	2,535	1,175
Additions	11,376	812	622
At 1 September 2024	11,376	3,347	1,797
DEPRECIATION			
At 2 September 2023	-	2,535	1,024
Charge for year	-	203	245
At 1 September 2024	-	2,738	1,269
NET BOOK VALUE			
At 1 September 2024	11,376	609	528
At 1 September 2023	-	-	151

Notes to the Financial Statements - continued
for the Year Ended 1 September 2024

9. TANGIBLE FIXED ASSETS - continued

	Plant & Machinery £	Computer equipment £	Totals £
COST			
At 2 September 2023	-	752	4,462
Additions	6,450	-	19,260
At 1 September 2024	6,450	752	23,722
DEPRECIATION			
At 2 September 2023	-	752	4,311
Charge for year	645	-	1,093
At 1 September 2024	645	752	5,404
NET BOOK VALUE			
At 1 September 2024	5,805	-	18,318
At 1 September 2023	-	-	151

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.9.24 £	1.9.23 £
Prepayments	242	1,896

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.9.24 £	1.9.23 £
Accruals and deferred income	54,531	31,192

12. MOVEMENT IN FUNDS

	At 2.9.23 £	Net movement in funds £	At 1.9.24 £
Unrestricted funds			
General fund	41,403	24,627	66,030
Restricted funds			
Energy grant	-	71	71
TOTAL FUNDS	41,403	24,698	66,101

Notes to the Financial Statements - continued
for the Year Ended 1 September 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,604	(126,977)	24,627
Restricted funds			
Energy grant	4,350	(4,279)	71
TOTAL FUNDS	155,954	(131,256)	24,698

Comparatives for movement in funds

	At 2.9.22 £	Net movement in funds £	At 1.9.23 £
Unrestricted funds			
General fund	39,706	1,697	41,403
TOTAL FUNDS	39,706	1,697	41,403

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,302	(92,605)	1,697
TOTAL FUNDS	94,302	(92,605)	1,697

A current year 12 months and prior year 12 months combined position is as follows:

	At 2.9.22 £	Net movement in funds £	At 1.9.24 £
Unrestricted funds			
General fund	39,706	26,324	66,030
Restricted funds			
Energy grant	-	71	71
TOTAL FUNDS	39,706	26,395	66,101

Notes to the Financial Statements - continued
for the Year Ended 1 September 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,906	(219,582)	26,324
Restricted funds			
Energy grant	4,350	(4,279)	71
TOTAL FUNDS	<u>250,256</u>	<u>(223,861)</u>	<u>26,395</u>

13. RELATED PARTY DISCLOSURES

Mrs M Rizwan has been employed by the charity for a number of years. She was appointed a trustee on 20th October 2023 and is not remunerated for her work as a trustee. Her remuneration as an employee of the Pre-school during the period of her trusteeship was £32734 .

There were no related party transactions for the year ended 1st September 2023.

14. NON INDEPENDENT EXAMINERS SERVICES

In common with many other charities of our size and nature, we use our independent examiners to provide payroll services, to prepare and submit returns to the tax authorities and assist us with the preparation of the financial statements.

Detailed Statement of Financial Activities
for the Year Ended 1 September 2024

	1.9.24 £	1.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	165	-
Grants	4,350	-
	<hr/> 4,515	<hr/> -
Other trading activities		
Training Allowance	-	800
Fees	9,984	6,091
Early years funding	135,620	87,062
	<hr/> 145,604	<hr/> 93,953
Investment income		
Rents received	3,718	-
Bank interest	733	319
	<hr/> 4,451	<hr/> 319
Charitable activities		
Fundraising activities	1,384	30
	<hr/> 1,384	<hr/> 30
Total incoming resources	<hr/> 155,954	<hr/> 94,302
EXPENDITURE		
Other trading activities		
Wages	106,316	73,912
Social security	56	-
Pensions	1,523	861
Light and heat	4,279	-
Resources	2,148	855
Training	677	279
Milk and food	1,556	980
Rent	6,000	7,755
Rates	1,471	718
Sundries	513	333
Postage and stationery	42	43
Insurance	913	696
Telephone	30	55
Repairs and renewals	1,378	-
Computer costs	201	187
	<hr/> 127,103	<hr/> 86,674
Charitable activities		
Fundraising costs	475	-

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 1 September 2024

	1.9.24 £	1.9.23 £
Charitable activities		
Other		
Depn of toys	203	-
Depn of fixtures	245	108
Depn of plant	645	-
Depn of comp equip	-	13
	<u>1,093</u>	<u>121</u>
Support costs		
Finance		
Bank charges	237	186
Governance costs		
Independent examination	954	840
Accountancy	1,394	1,200
Professional fees	-	3,584
	<u>2,348</u>	<u>5,624</u>
Total resources expended	<u>131,256</u>	<u>92,605</u>
Net income	<u>24,698</u>	<u>1,697</u>