

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 1 September 2023
for
Children's Corner Pre-School Committee

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

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for the Year Ended 1 September 2023

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**Report of the Trustees
for the Year Ended 1 September 2023**

The trustees present their report with the financial statements of the charity for the year ended 1 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

Significant activities

The charity offers low cost child care services to children of pre school age from local families and provides daily sessions of play and exploration and gives them various learning opportunities which prepare them for reception class. Children from ethnic minorities and disadvantaged backgrounds are given access to learning and development where they enjoy good quality nutritious snacks which are provided free of charge.

Regular parent and toddler sessions have been provided once a month on a Wednesday which is free of charge for families who want to stay and play with their children.

During the year staff have undertaken training covering amongst others, first aid and health and safety.

Public benefit

The charity offers public benefit by providing flexible sessions to meet the needs of parents at a very low cost and children are provided with access to learning activities and resources. Most parents and children are from various ethnic backgrounds and there is bilingual support available to children and parents by staff members. The preschool operates in the local area to allow easy access for the local community.

In respect of the above the trustees have had regard to the Charity Commission guidance on public benefit.

Volunteers

The charity is grateful for the assistance of three volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity offers low cost child care services to children of pre school age from local families and provides daily sessions of play and exploration and gives them various learning opportunities which prepare them for reception class. Children from ethnic minorities and disadvantaged backgrounds are given access to learning and development where they enjoy good quality nutritious snacks which are provided free of charge.

FINANCIAL REVIEW

Financial position

Income for the year has increased by £20669 from £73633 in 2022 to £94302 this year. Early years funding from Calderdale MBC has risen from £64777 to £87062 although fee income has fallen from £7235 to £6091. There was a training allowance of £800 received (2022 £1000) and whilst there were no grants or donations this year, £30 was raised from a fundraising event. There was also bank interest received of £319 (2022 £11).

Expenditure has also increased during the year by £19075 from £73530 in 2022 to £92605 this year with the main increase being in wages costs of £15512 and costs incurred in respect of the possible purchase of premises of £3584.

The above have resulted in a net income for the year of £1697 compared to £103 in 2022.

The total reserves of the charity at the year end were £41403 (2022 £39706). Free reserves at 1st September 2023 were £41252 (2022 £39556).

There were no restricted funds held by the charity the year end

The trustees wish to establish a level of reserves (that is those funds that are freely available) that is adequate to enable the charity to operate and meet its objectives and enable the charity to continue as a going concern.

**Report of the Trustees
for the Year Ended 1 September 2023**

FINANCIAL REVIEW

Going concern

The trustees have considered the position regarding going concern.

The charity continues to receive early years funding from Calderdale MBC as well as fee income. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

The charity will keep on offering low cost sessions to children and will continue offering facilities like free snacks and toddler sessions on a regular basis to serve the local community.

The committee are also looking into the feasibility of purchasing a building for the play group to operate from rather than renting premises as they do now.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and is an unincorporated charity.

Recruitment and appointment of new trustees

The charity is managed and overseen by the trustees appointed by the members. Membership of the Pre-school is open to any individual, family or organisation interested in promoting the Objects which applies to the Pre-school in the form required by the Committee and is approved by the Committee in its absolute discretion and who consents in writing to become a Member either personally or (in the case of a member organisation) through an authorised representative.

The committee is to be made up of a minimum of five members, the Executive Committee made up of the Chairman, Honorary Treasurer and the Honorary Secretary, and a maximum of twelve members. The Committee members are also charity trustees. The Committee are to be appointed at Annual General Meetings by existing members.

Trustees are supplied with information detailing their role as a trustee and their responsibilities and training sessions will be given to new trustees to familiarize themselves with the charity and their obligations.

Organisational structure

The day to day running of the charity is undertaken by the management committee and trustees who also make decisions regarding strategic matters. The committee aim to keep abreast of developments through information issued by the Charity Commission.

Key management remuneration

Remuneration of staff is governed by market rates.

Related parties

The only related parties are the trustees and management committee members none of whom were remunerated or received any benefits in kind during the current year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees conduct a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all aspects of the charity.

External risks relate mainly to the cost of living crisis and high inflation as well as general economic conditions which affect the level of attendance fees.

These risks have been mitigated by the continuation of early years funding by Calderdale MBC and government support schemes and grants.

These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170462

**Report of the Trustees
for the Year Ended 1 September 2023**

Principal address

St Hildas Church
Gibraltar Road
Halifax
West Yorkshire
HX1 4HE

Trustees

Miss M Paravez Chair
Miss S Akhtar
Miss S Bi
Miss M Ahmed (resigned 15.9.23)
Miss H Chohan
Miss S Ali
Miss N Akhtar (appointed 30.6.23)
Mrs M Rizwan (appointed 20.10.23)

Independent Examiner

David C Adams
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Bankers

Lloyds Bank
65-68 Briggate
Leeds
LS1 6LH

COMMENCEMENT OF ACTIVITIES

The constitution was adopted on 17th October 2016 and charitable status was granted on 29th November 2016.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 April 2024 and signed on its behalf by:

Miss M Paravez - Trustee

**Independent Examiner's Report to the Trustees of
Children's Corner Pre-School Committee**

Independent examiner's report to the trustees of Children's Corner Pre-School Committee

I report to the charity trustees on my examination of the accounts of Children's Corner Pre-School Committee (the Trust) for the year ended 1 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We are independent of the charity in accordance with the ethical requirements that are relevant to our independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

David C Adams

Lindley Adams Limited Chartered Accountants
28 Prescott Street
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West Yorkshire
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24 April 2024

Statement of Financial Activities
for the Year Ended 1 September 2023

	Notes	Unrestricted fund £	Restricted fund £	1.9.23 Total funds £	1.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	610
Charitable activities					
Charitable activity		30	-	30	-
Other trading activities	3	93,953	-	93,953	73,012
Investment income	4	319	-	319	11
Total		94,302	-	94,302	73,633
EXPENDITURE ON					
Raising funds		86,674	-	86,674	71,102
Other		5,931	-	5,931	2,428
Total		92,605	-	92,605	73,530
NET INCOME		1,697	-	1,697	103
RECONCILIATION OF FUNDS					
Total funds brought forward		39,706	-	39,706	39,603
TOTAL FUNDS CARRIED FORWARD		41,403	-	41,403	39,706

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Children's Corner Pre-School Committee**Balance Sheet**
1 September 2023

	Notes	Unrestricted fund £	Restricted fund £	1.9.23 Total funds £	1.9.22 Total funds £
FIXED ASSETS					
Tangible assets	9	151	-	151	150
CURRENT ASSETS					
Debtors	10	1,896	-	1,896	2,192
Cash at bank and in hand		70,548	-	70,548	58,104
		72,444	-	72,444	60,296
CREDITORS					
Amounts falling due within one year	11	(31,192)	-	(31,192)	(20,740)
NET CURRENT ASSETS		41,252	-	41,252	39,556
TOTAL ASSETS LESS CURRENT LIABILITIES		41,403	-	41,403	39,706
NET ASSETS		41,403	-	41,403	39,706
FUNDS	12				
Unrestricted funds				41,403	39,706
TOTAL FUNDS				41,403	39,706

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2024 and were signed on its behalf by:

M Paravez - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 1 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Toys	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

At present there are no restricted funds.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Public benefit

The charity is a public benefit entity

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees have considered the position regarding going concern.

The charity continues to receive early years funding from Calderdale MBC as well as fee income. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Notes to the Financial Statements - continued
for the Year Ended 1 September 2023

1. ACCOUNTING POLICIES - continued

Public benefit

Grants

Government grants and third party contributions and donations are recognised as due to the charity when there is reasonable assurance that the charity will comply with any conditions attached to the payments and that the grants or contributions will be received.

Grants recognised as income are presented separately in the notes to the accounts.

2. DONATIONS AND LEGACIES

	1.9.23	1.9.22
	£	£
Donations	-	10
Grants	-	600
	<u>-</u>	<u>610</u>

Grants received, included in the above, are as follows:

	1.9.23	1.9.22
	£	£
Speech language skills	-	600
	<u>-</u>	<u>600</u>

3. OTHER TRADING ACTIVITIES

	1.9.23	1.9.22
	£	£
Training Allowance	800	1,000
Fees	6,091	7,235
Early years funding	87,062	64,777
	<u>93,953</u>	<u>73,012</u>

4. INVESTMENT INCOME

	1.9.23	1.9.22
	£	£
Bank interest	319	11
	<u>319</u>	<u>11</u>

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Other resources expended	186	5,624	5,810
	<u>186</u>	<u>5,624</u>	<u>5,810</u>

Notes to the Financial Statements - continued
for the Year Ended 1 September 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 September 2023 nor for the year ended 1 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 September 2023 nor for the year ended 1 September 2022.

7. STAFF COSTS

	1.9.23	1.9.22
	£	£
Wages and salaries	73,912	58,400
Other pension costs	861	738
	<u>74,773</u>	<u>59,138</u>

The average monthly number of employees during the year was as follows:

	1.9.23	1.9.22
	6	4
Staff	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10	600	610
Other trading activities	73,012	-	73,012
Investment income	11	-	11
Total	<u>73,033</u>	<u>600</u>	<u>73,633</u>
EXPENDITURE ON			
Raising funds	70,502	600	71,102
Other	2,428	-	2,428
Total	<u>72,930</u>	<u>600</u>	<u>73,530</u>
NET INCOME	103	-	103
RECONCILIATION OF FUNDS			
Total funds brought forward	39,603	-	39,603
TOTAL FUNDS CARRIED FORWARD	<u>39,706</u>	<u>-</u>	<u>39,706</u>

Notes to the Financial Statements - continued
for the Year Ended 1 September 2023

9. TANGIBLE FIXED ASSETS

	Toys £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 2 September 2022	2,535	1,053	752	4,340
Additions	-	122	-	122
At 1 September 2023	2,535	1,175	752	4,462
DEPRECIATION				
At 2 September 2022	2,535	916	739	4,190
Charge for year	-	108	13	121
At 1 September 2023	2,535	1,024	752	4,311
NET BOOK VALUE				
At 1 September 2023	-	151	-	151
At 1 September 2022	-	137	13	150

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.9.23 £	1.9.22 £
Prepayments	1,896	2,192

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.9.23 £	1.9.22 £
Accruals and deferred income	31,192	20,740

12. MOVEMENT IN FUNDS

	At 2.9.22 £	Net movement in funds £	At 1.9.23 £
Unrestricted funds			
General fund	39,706	1,697	41,403
TOTAL FUNDS	39,706	1,697	41,403

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,302	(92,605)	1,697
TOTAL FUNDS	94,302	(92,605)	1,697

Notes to the Financial Statements - continued
for the Year Ended 1 September 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 2.9.21 £	Net movement in funds £	At 1.9.22 £
Unrestricted funds			
General fund	39,603	103	39,706
TOTAL FUNDS	<u>39,603</u>	<u>103</u>	<u>39,706</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,033	(72,930)	103
Restricted funds			
Speech language fund	600	(600)	-
TOTAL FUNDS	<u>73,633</u>	<u>(73,530)</u>	<u>103</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 2.9.21 £	Net movement in funds £	At 1.9.23 £
Unrestricted funds			
General fund	39,603	1,800	41,403
TOTAL FUNDS	<u>39,603</u>	<u>1,800</u>	<u>41,403</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,335	(165,535)	1,800
Restricted funds			
Speech language fund	600	(600)	-
TOTAL FUNDS	<u>167,935</u>	<u>(166,135)</u>	<u>1,800</u>

Notes to the Financial Statements - continued
for the Year Ended 1 September 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1st September 2023 or for the period ended 1st September 2022.

14. NON INDEPENDENT EXAMINERS SERVICES

In common with many other charities of our size and nature, we use our independent examiners to provide payroll services, to prepare and submit returns to the tax authorities and assist us with the preparation of the financial statements.

Detailed Statement of Financial Activities
for the Year Ended 1 September 2023

	1.9.23 £	1.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	10
Grants	-	600
	<hr/>	<hr/>
	-	610
Other trading activities		
Training Allowance	800	1,000
Fees	6,091	7,235
Early years funding	87,062	64,777
	<hr/>	<hr/>
	93,953	73,012
Investment income		
Bank interest	319	11
Charitable activities		
Fundraising activities	30	-
	<hr/>	<hr/>
Total incoming resources	94,302	73,633
EXPENDITURE		
Other trading activities		
Wages	73,912	58,400
Pensions	861	738
Resources	855	1,284
Training	279	594
Milk and food	980	532
Rent	7,755	7,755
Rates	718	580
Sundries	333	87
Postage and stationery	43	2
Insurance	696	680
Telephone	55	22
Repairs and renewals	-	270
Computer costs	187	158
	<hr/>	<hr/>
	86,674	71,102
Other		
Plant and machinery	-	73
Fixtures and fittings	108	130
Computer equipment	13	155
	<hr/>	<hr/>
	121	358

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 1 September 2023

	1.9.23 £	1.9.22 £
Support costs		
Finance		
Bank charges	186	154
Governance costs		
Independent examination	840	600
Accountancy	1,200	980
Professional fees	3,584	336
	<u>5,624</u>	<u>1,916</u>
Total resources expended	<u>92,605</u>	<u>73,530</u>
Net income	<u>1,697</u>	<u>103</u>

This page does not form part of the statutory financial statements