

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
DAVENTRY AREA COMMUNITY TRANSPORT**

DAVENTRY AREA COMMUNITY TRANSPORT

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FOR THE YEAR ENDED 31 MARCH 2025**

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DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim and objective of the company during the year under review continued to be the operation of transport services which benefit the community.

We at DACT offer transport and mobility services which benefit all of the community.

This helps in the provision of:

- 1) Community Minibus Scheme operating six fully accessible minibuses serving the local community groups, of children's, youth, elderly, disabled, visually impaired mentally ill, and others.
- 2) Dact Dial- a- ride offers a service on Fridays for the elderly and disabled Daventry residents to come into town for the shops and market.
- 3) Dact Days Out - this continues to be very popular taking members for days out to places of interest, which provides social interaction
- 4) MiDAS - Minibus Driving scheme - a test for new drivers and for existing drivers have to retake every four years. We not only test our drivers but also drivers from other organisations.
- 5) Volunteer Car Scheme - taking qualifying passengers to medical and related appointments
- 6) Shopmobility Scheme - hiring of powered scooters and wheelchairs to those with temporary or permanent disabilities.
- 7) DACT Mobility Shop - next to the bus station offers new and refurbished (ex DACT Mobility Repairs) mobility equipment of all kinds. This service helps us fund other of our services that run at a deficit.
- 8) DACT Mobility - a service offered from our shop for maintenance and repairs of mobility equipment and recycling/refurbishment of pre-owned equipment for resale.

Each of the scheme's costs are broken down in these accounts to enable the reader to understand the costs attributable to each scheme and the grant support each one gets.

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Review of the year

Well, another year has gone by. Last year was our best ever and this year continues the trend. These achievements unfortunately do have a downside in that some of our potential donors think we have sufficient funds and have declined our application for a grant. This could have an adverse effect on coming years if we use our present resources to fund new buses etc.

Our staffing levels (5) have remained stable this year and Phil, Martyn, Shana, Nikki and Deb do a great job in maintaining the day to day running of DACT.

They can of course only do this with the tremendous support of all the volunteers - car drivers, minibus drivers and the volunteers at the Mobility Shop.

These vital services include:

Daventry Town Community Bus (Dial a ride)

DACT days out

Minibus driver training

Supporting our affiliated groups with minibus trips

Car scheme

Shop mobility:- Retail, hiring wheelchairs etc, service and repairs.

And of course sourcing and applying for grants.

This year has seen the introduction of our new Mobility Car which enables us to take people to their medically related appointments, who are unable to transfer out of a wheelchair to a car seat. Since the car's introduction in October 2024, we have taken 89 people to their appointments.

We are pleased to report that our Activities have been carried out within the Charity's Constitution.

The accounts show how we have performed over the last financial year. All our services continue to show an increase in use but having stated this we still make a loss on some of these services. We also have to take into the depreciation of our assets. Having purchased a New Minibus and mobility car, as soon as these are on the road then the value does reduce on them, but without them the service we offer would suffer.

Again, this last year we are grateful for the grants and donations that we receive. The support of West Northamptonshire Council and others, if for whatever reason we should lose these then we would not be able to run for very long. However, we have lost some grants and others have been reduced. Although the grants and donations are down it still leaves us in a good position.

The fact that we are in this position is thanks to our wonderful workforce who again have done an excellent job, as previously stated we have increased the numbers using our services and this puts extra pressure on our staff who deal with this so well. But we would not be able to run without the excellent support we receive from our volunteers in all our services, which is so much appreciated in the local community. I know speaking to people from other areas of the country how much they would like DACT type services that we give to people in the Daventry area.

We have made a surplus for the year, although down on the previous year we are able to add to our reserves, as we are still in a good financial position.

The Trustees are maintaining a policy of having a contingency fund, which is ring fenced, to cover a minimum of 6 month's operational period. They will also do everything in their power to avoid leaving ourselves vulnerable as an Organisation, which is relied upon by thousands of passengers and others in our district.

A thank you to the trustees of DACT who are very supportive of the running of the organisation, as is evident in the attendance and participation at trustee meetings

Chair of Trustees
Pauline O'Connor

Chair of Finance Committee
David Kitchen

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that the charity's activities stated above further its purposes for the public benefit.

FINANCIAL REVIEW

Financial position

Total funds held by the charity at the balance sheet date were £809,830 of which £441,827 was restricted, and £398,003 unrestricted.

The funds held by the charity, which are not represented as either fixed assets for use within the charity or stock within the mobility shop amount to £412,759. Of this £362,439 is unrestricted and £50,320 is restricted.

Reserves policy

The Charity's reserve policy is to aim to hold 6 months unrestricted running costs (excluding depreciation) in the event of a reduction or cut in funding, or an unforeseen emergency due to circumstances beyond our control. A contingency fund for these reserves has been included as a designated fund as shown in the notes to the accounts.

For the current year this expenditure amounted to £177,600, and the contingency reserve stands at £177,000 as at 31 March 2025, which is thought to be reasonable.

FUTURE PLANS

The future aims of the charity are to continue to provide the services that are currently being provided, and to continue to meet the needs of the users of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (the CIO) governed according to the Constitution dated 29 November 2016. It was established to take forward the work of the registered Co-operative and Community Benefit Society of the same name, IP27663R.

Recruitment and appointment of new trustees

Trustees are eligible for election or appointment to the board if they are members of the organisation. A person is not eligible for election or appointment to the board if they are an employee of the organisation or if they are disqualified from being a charity trustees under the Charities Act 2011, and the General Regulations.

Key management personnel remuneration is set by the Trustees using data from the benchmarking of similar sized charities with personnel holding comparable responsibilities, this is reviewed annually by the Trustees.

Organisational structure

The organisational structure is outlined by the charity defining the duties and powers of the Board of Trustees, and staff. This outlines appropriately approved delegated powers and authorisation available to the Chief Executive with regards to company day to day finance, personnel and associated processes.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170448

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Principal address

The Abbey
Market Square
Daventry
Northamptonshire
NN11 4BH

Trustees

A Finch
D Turton
Mrs P O'Connor
D Kitchen
Mrs P Chauhan
Mrs J Nash
Mrs J Heward Shemilt
R Crowder (resigned 30/6/24)
Mrs J Murray (resigned 31/7/24)
G Newman (appointed 14/8/24)
Mrs R Binder (appointed 14/8/24)

Auditors

Shaw Gibbs (Audit) Limited
Chartered Certified Accountants
Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 13th August 2025 and signed on its behalf by:

P. S. M. O'Connor

Mrs P O'Connor - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DAVENTRY AREA COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of Daventry Area Community Transport (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DAVENTRY AREA COMMUNITY TRANSPORT

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011, United Kingdom Generally Accepted Accounting Practice.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the understatement of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing meeting minutes, regulatory correspondence with the Charity Commission and professional fees, detailed substantive testing on the completeness of income, and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DAVENTRY AREA COMMUNITY TRANSPORT

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Shaw Gibbs (Audit) Limited
Chartered Certified Accountants
Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 15 August 2025

DAVENTRY AREA COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	144,405	81,312	225,717	310,279
Charitable activities					
Minibus Operations	5	102,892	-	102,892	102,696
Car scheme		30,348	-	30,348	23,411
Other trading activities	3	104,783	-	104,783	108,587
Investment income	4	9,948	-	9,948	6,818
Other income	6	<u>3,746</u>	<u>-</u>	<u>3,746</u>	<u>16,838</u>
Total		<u>396,122</u>	<u>81,312</u>	<u>477,434</u>	<u>568,629</u>
EXPENDITURE ON					
Raising funds	7	91,797	-	91,797	102,499
Charitable activities					
Minibus Operations	8	164,483	15,889	180,372	176,447
Car scheme		54,923	22,241	77,164	63,944
Shopmobility Scheme		17,128	1,144	18,272	16,118
Minibus fund		200	29,901	30,101	22,338
Shopmobility Extension		<u>-</u>	<u>5,438</u>	<u>5,438</u>	<u>5,438</u>
Total		<u>328,531</u>	<u>74,613</u>	<u>403,144</u>	<u>386,784</u>
NET INCOME		67,591	6,699	74,290	181,845
Transfers between funds	20	<u>(349)</u>	<u>349</u>	<u>-</u>	<u>-</u>
Net movement in funds		67,242	7,048	74,290	181,845
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>330,761</u>	<u>434,779</u>	<u>765,540</u>	<u>583,695</u>
TOTAL FUNDS CARRIED FORWARD		<u>398,003</u>	<u>441,827</u>	<u>839,830</u>	<u>765,540</u>


The notes form part of these financial statements

DAVENTRY AREA COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL POSITION 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	15	30,589	391,507	422,096	323,634
CURRENT ASSETS					
Stocks	16	4,975	-	4,975	7,964
Debtors	17	12,605	22,954	35,559	158,085
Cash at bank		<u>360,068</u>	<u>27,366</u>	<u>387,434</u>	<u>289,458</u>
		377,648	50,320	427,968	455,507
CREDITORS					
Amounts falling due within one year	18	(10,234)	-	(10,234)	(13,601)
NET CURRENT ASSETS		<u>367,414</u>	<u>50,320</u>	<u>417,734</u>	<u>441,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>398,003</u>	<u>441,827</u>	<u>839,830</u>	<u>765,540</u>
NET ASSETS		<u><u>398,003</u></u>	<u><u>441,827</u></u>	<u><u>839,830</u></u>	<u><u>765,540</u></u>
FUNDS	20				
Unrestricted funds				398,003	330,761
Restricted funds				<u>441,827</u>	<u>434,779</u>
TOTAL FUNDS				<u><u>839,830</u></u>	<u><u>765,540</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th August 2025 and were signed on its behalf by:


P O'Connor - Trustee


D Kitchen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency for the financial statements is the Pound Sterling (£).

Income

All income, including government grant income, is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Wheelchairs and Scooters	- 20% on cost
Motor vehicles	- 20% on cost less residual value
Computer equipment	- 25% on reducing balance

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	34,607	37,624
Gift aid	1,270	3,632
Grants	<u>189,840</u>	<u>269,023</u>
	<u>225,717</u>	<u>310,279</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
West Northamptonshire Council	69,555	72,678
NHS	15,509	15,417
Other grants under £4,000 and anonymous donors	-	2,000
Bus Service Operators Grant	6,665	5,221
Maud Elkington Trust	-	5,000
Constance Travis Community Endowment Fund - NCF	-	6,020
Beatrice Laing Trust	-	5,000
Garfield Weston Fund	-	5,000
Bernard Sunley Foundation	-	10,000
Daventry Town Council	7,500	7,500
Soroptimist International of Rugby Charitable Trust	15,000	15,000
Motability	22,953	120,187
The Wolfson Foundation	40,858	-
Bruce Wake Charitable Trust	1,800	-
NCF Rural Community Needs Fund	10,000	-
	<u>189,840</u>	<u>269,023</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Wheelchair rental	4,936	6,629
Mobility sales	77,119	79,560
Pitstop sales and labour	15,608	18,271
Shopmobility other income	<u>7,120</u>	<u>4,127</u>
	<u>104,783</u>	<u>108,587</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>9,948</u>	<u>6,818</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Hire and administration fees	Minibus Operations	57,871	54,076
Membership fees	Minibus Operations	3,456	3,649
MIDAS income	Minibus Operations	6,640	6,310
Fuel	Minibus Operations	34,925	38,661
Hire and administration fees	Car scheme	30,348	23,411
		<u>133,240</u>	<u>126,107</u>

6. OTHER INCOME

	2025 £	2024 £
Profit on sale of assets	-	14,298
Other income	3,746	2,540
	<u>3,746</u>	<u>16,838</u>

7. RAISING FUNDS

Other trading activities

	2025 £	2024 £
Purchases	56,051	67,760
Staff costs	28,335	27,657
Rent	4,522	4,522
Bad debts	-	93
Interest payable and similar charges	2,889	2,467
	<u>91,797</u>	<u>102,499</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Minibus Operations	138,649	41,723	180,372
Car scheme	69,984	7,180	77,164
Shopmobility Scheme	11,597	6,675	18,272
Minibus fund	30,101	-	30,101
Shopmobility Extension	-	5,438	5,438
	<u>250,331</u>	<u>61,016</u>	<u>311,347</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	121,892	110,730
Rent, rates and water	24,796	24,671
Insurance	8,779	7,970
Fuel	17,164	17,332
Advertising	474	-
Sundries	13,951	10,816
Volunteer expenses	909	5,845
Maintenance and cleaning	21,091	24,758
Event fees	6,006	5,643
Depreciation	<u>35,269</u>	<u>22,338</u>
	<u>250,331</u>	<u>230,103</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Minibus Operations	37,704	4,019	41,723
Car scheme	4,396	2,784	7,180
Shopmobility Scheme	5,283	1,392	6,675
Shopmobility Extension	<u>5,438</u>	<u>-</u>	<u>5,438</u>
	<u>52,821</u>	<u>8,195</u>	<u>61,016</u>

Support costs, included in the above, are as follows:

	Minibus Operations £	Car scheme £	Shopmobility Scheme £
Wages	24,662	-	-
Postage, stationery & telephone	4,530	2,232	1,663
IT support	3,850	2,164	1,064
Depreciation of tangible and heritage assets	4,662	-	2,556
Auditors' remuneration	893	2,285	1,142
Auditors' remuneration for non audit work	<u>3,126</u>	<u>499</u>	<u>250</u>
	<u>41,723</u>	<u>7,180</u>	<u>6,675</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

10. SUPPORT COSTS - continued

	Shopmobility Extension £	2025 Total activities £	2024 Total activities £
Wages	-	24,662	18,516
Postage, stationery & telephone	-	8,425	10,607
IT support	-	7,078	4,358
Depreciation of tangible and heritage assets	5,438	12,656	13,688
Auditors' remuneration	-	4,320	4,320
Auditors' remuneration for non audit work	-	3,875	2,693
	<u>5,438</u>	<u>61,016</u>	<u>54,182</u>

11. AUDITORS' REMUNERATION

	2025 £	2024 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,320	4,320
Auditors' remuneration for non audit work	<u>3,875</u>	<u>2,693</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

13. STAFF COSTS

	2025 £	2024 £
Wages and salaries	158,205	142,589
Social security costs	10,556	8,610
Other pension costs	<u>6,128</u>	<u>5,704</u>
	<u>174,889</u>	<u>156,903</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Running and administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

During the year, total remuneration for key management personnel was £93,484 (2024: £84,442).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	134,571	175,708	310,279
Charitable activities			
Minibus Operations	102,696	-	102,696
Car scheme	23,411	-	23,411
Other trading activities	108,587	-	108,587
Investment income	6,818	-	6,818
Other income	<u>2,540</u>	<u>14,298</u>	<u>16,838</u>
Total	<u>378,623</u>	<u>190,006</u>	<u>568,629</u>
EXPENDITURE ON			
Raising funds	102,499	-	102,499
Charitable activities			
Minibus Operations	166,551	9,896	176,447
Car scheme	42,395	21,549	63,944
Shopmobility Scheme	13,637	2,481	16,118
Minibus fund	6,537	15,801	22,338
Shopmobility Extension	<u>-</u>	<u>5,438</u>	<u>5,438</u>
Total	<u>331,619</u>	<u>55,165</u>	<u>386,784</u>
NET INCOME	47,004	134,841	181,845
Transfers between funds	<u>14,561</u>	<u>(14,561)</u>	<u>-</u>
Net movement in funds	61,565	120,280	181,845
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>269,196</u>	<u>314,499</u>	<u>583,695</u>
TOTAL FUNDS CARRIED FORWARD	<u>330,761</u>	<u>434,779</u>	<u>765,540</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. TANGIBLE FIXED ASSETS

	Short leasehold £	Wheelchairs and Scooters £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	81,758	8,116	416,588	53,070	559,532
Additions	<u>-</u>	<u>-</u>	<u>146,327</u>	<u>61</u>	<u>146,388</u>
At 31 March 2025	<u>81,758</u>	<u>8,116</u>	<u>562,915</u>	<u>53,131</u>	<u>705,920</u>
DEPRECIATION					
At 1 April 2024	33,979	5,283	162,194	34,442	235,898
Charge for year	<u>5,840</u>	<u>1,199</u>	<u>35,269</u>	<u>5,618</u>	<u>47,926</u>
At 31 March 2025	<u>39,819</u>	<u>6,482</u>	<u>197,463</u>	<u>40,060</u>	<u>283,824</u>
NET BOOK VALUE					
At 31 March 2025	<u>41,939</u>	<u>1,634</u>	<u>365,452</u>	<u>13,071</u>	<u>422,096</u>
At 31 March 2024	<u>47,779</u>	<u>2,833</u>	<u>254,394</u>	<u>18,628</u>	<u>323,634</u>

16. STOCKS

	2025 £	2024 £
Stocks	<u>4,975</u>	<u>7,964</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,410	8,695
Other debtors	-	1,310
VAT	5,096	24,146
Prepayments and accrued income	<u>26,053</u>	<u>123,934</u>
	<u>35,559</u>	<u>158,085</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,513	5,627
Other creditors	2,321	2,574
Accruals and deferred income	<u>5,400</u>	<u>5,400</u>
	<u>10,234</u>	<u>13,601</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	18,420	18,420
Between one and five years	36,180	45,555
In more than five years	<u>15,829</u>	<u>24,874</u>
	<u>70,429</u>	<u>88,849</u>

The lease on the Mobility Shop is for 15 years with a break clause after 10 years. The full lease disclosure is represented above as required under FRS 102.

20. MOVEMENT IN FUNDS

	At 1/4/24	Net movement	Transfers between	At
	£	in funds	funds	31/3/25
	£	£	£	£
Unrestricted funds				
Minibus Operations	46,718	23,657	(17,349)	53,026
Car Scheme	26,891	9,548	-	36,439
Shopmobility Scheme	76,752	34,386	-	111,138
Minibus Fund	20,400	-	-	20,400
Contingency Fund	<u>160,000</u>	<u>-</u>	<u>17,000</u>	<u>177,000</u>
	330,761	67,591	(349)	398,003
Restricted funds				
Minibus Fund	227,714	(3,494)	-	224,220
Shopmobility Extension	43,503	(5,438)	-	38,065
Fleet Scooters	2,229	(909)	-	1,320
Database redevelopment	7,125	(2,375)	-	4,750
Constance Travis Community				
Endowment Fund - NCF - laptops	1,266	(322)	-	944
Constance Travis Community				
Endowment Fund - NCF - lift repair	3,036	(759)	-	2,277
Motability Fund	149,906	(18,679)	-	131,227
Wheelchair accessible vehicle	<u>-</u>	<u>38,675</u>	<u>349</u>	<u>39,024</u>
	<u>434,779</u>	<u>6,699</u>	<u>349</u>	<u>441,827</u>
TOTAL FUNDS	<u>765,540</u>	<u>74,290</u>	<u>-</u>	<u>839,830</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Minibus Operations	166,584	(142,927)	23,657
Car Scheme	86,912	(77,364)	9,548
Shopmobility Scheme	<u>142,626</u>	<u>(108,240)</u>	<u>34,386</u>
	396,122	(328,531)	67,591
Restricted funds			
Minibus Fund	10,000	(13,494)	(3,494)
Shopmobility Extension	-	(5,438)	(5,438)
Fleet Scooters	-	(909)	(909)
Database redevelopment	-	(2,375)	(2,375)
Dial a Ride - Daventry Town Council funding	7,500	(7,500)	-
Constance Travis Community Endowment Fund - NCF - laptops	-	(322)	(322)
Constance Travis Community Endowment Fund - NCF - lift repair	-	(759)	(759)
Motability Fund	22,953	(41,632)	(18,679)
Wheelchair accessible vehicle	<u>40,859</u>	<u>(2,184)</u>	<u>38,675</u>
	<u>81,312</u>	<u>(74,613)</u>	<u>6,699</u>
TOTAL FUNDS	<u><u>477,434</u></u>	<u><u>(403,144)</u></u>	<u><u>74,290</u></u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Minibus Operations	39,940	6,217	561	46,718
Car Scheme	800	26,091	-	26,891
Shopmobility Scheme	55,519	21,233	-	76,752
Minibus Fund	26,937	(6,537)	-	20,400
Contingency Fund	<u>146,000</u>	<u>-</u>	<u>14,000</u>	<u>160,000</u>
	269,196	47,004	14,561	330,761
Restricted funds				
Minibus Fund	198,133	43,379	(13,798)	227,714
Shopmobility Extension	48,941	(5,438)	-	43,503
Fleet Scooters	3,276	(1,047)	-	2,229
Database redevelopment	9,500	(2,375)	-	7,125
Constance Travis Community Endowment Fund - NCF - laptops	-	1,523	(257)	1,266
Constance Travis Community Endowment Fund - NCF - lift repair	-	3,542	(506)	3,036
Motability Fund	<u>54,649</u>	<u>95,257</u>	<u>-</u>	<u>149,906</u>
	<u>314,499</u>	<u>134,841</u>	<u>(14,561)</u>	<u>434,779</u>
TOTAL FUNDS	<u><u>583,695</u></u>	<u><u>181,845</u></u>	<u><u>-</u></u>	<u><u>765,540</u></u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Minibus Operations	174,330	(168,113)	6,217
Car Scheme	68,486	(42,395)	26,091
Shopmobility Scheme	135,807	(114,574)	21,233
Minibus Fund	-	(6,537)	(6,537)
	378,623	(331,619)	47,004
Restricted funds			
Minibus Fund	55,799	(12,420)	43,379
Shopmobility Extension	-	(5,438)	(5,438)
Fleet Scooters	500	(1,547)	(1,047)
Database redevelopment	-	(2,375)	(2,375)
Dial a Ride - Daventry Town Council funding	7,500	(7,500)	-
Constance Travis Community Endowment Fund - NCF - laptops	1,544	(21)	1,523
Constance Travis Community Endowment Fund - NCF - lift repair	4,476	(934)	3,542
Motability Fund	<u>120,187</u>	<u>(24,930)</u>	<u>95,257</u>
	<u>190,006</u>	<u>(55,165)</u>	<u>134,841</u>
TOTAL FUNDS	<u>568,629</u>	<u>(386,784)</u>	<u>181,845</u>

The Minibus Operations Fund is for the ongoing use of the minibuses

The Car Scheme fund is to assist anyone that has difficulty using public transport to get to medical appointments.

The Shopmobility fund is for the continuation of the mobility shop.

The restricted Minibus Fund is represented by minibuses in use.

The Shopmobility Extension Fund is for the extension to the mobility shop which was completed in January 2019.

The Contingency Fund was set up to provide funds for 6 months running costs in case income funding was reduced.

The unrestricted Minibus Fund is represented by minibuses in use.

The Shopmobility Fleet Scooters fund is to upgrade the hired mobility vehicles.

The Dial a Ride Fund contains grant funding received from Daventry Town Council for the charity to provide free door to door transport to residents living in the parish of Daventry who are over the age of 65, and who due to limited mobility are not able to access public transport or have transport of their own.

The Motability Fund represents funds received from Motability to fund 2 new minibuses as well as the car scheme activities.

20. MOVEMENT IN FUNDS - continued

The wheelchair accessible car fund funded a brand new wheelchair accessible car, to support us getting passengers to their medical appointments who are unable to transfer from a wheelchair to a car seat, this vehicle will enable us to help those passengers as well. The second purpose for the new vehicle is to help those who rely on mobility equipment such as scooters and wheelchairs to be able to have them picked up and dropped off for repair when they breakdown. Most people using such mobility equipment would be unable to get them in to us for repair, either because of their mobility needs or their rural isolation.

Transfers between funds

The transfers in funds on the NCF grants are for the underspend on the amounts received, that have been agreed can be spent on other operations within the charity.

The transfer on the wheelchair accessible car fund covers the overspend in relation to what was granted, transferred from general funds to cover the cost of the car.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 nor the year ended 31 March 2024.

DAVENTRY AREA COMMUNITY TRANSPORT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,607	37,624
Gift aid	1,270	3,632
Grants	<u>189,840</u>	<u>269,023</u>
	225,717	310,279
Other trading activities		
Wheelchair rental	4,936	6,629
Mobility sales	77,119	79,560
Pitstop sales and labour	15,608	18,271
Shopmobility other income	<u>7,120</u>	<u>4,127</u>
	104,783	108,587
Investment income		
Deposit account interest	9,948	6,818
Charitable activities		
Hire and administration fees	88,219	77,487
Membership fees	3,456	3,649
MIDAS income	6,640	6,310
Fuel	<u>34,925</u>	<u>38,661</u>
	133,240	126,107
Other income		
Profit on sale of assets	-	14,298
Other income	<u>3,746</u>	<u>2,540</u>
	<u>3,746</u>	<u>16,838</u>
Total incoming resources	477,434	568,629
EXPENDITURE		
Other trading activities		
Purchases	47,801	60,126
Pitstop parts/maintenance	8,250	7,634
Wages	28,335	27,657
Rent	4,522	4,522
Bad debts	-	93
PDQ charges	<u>2,889</u>	<u>2,467</u>
	91,797	102,499
Charitable activities		
Wages	105,208	96,416
Carried forward	105,208	96,416

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DAVENTRY AREA COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	105,208	96,416
Social security	10,556	8,610
Pensions	6,128	5,704
Rent, rates and water	24,796	24,671
Insurance	8,779	7,970
Fuel	17,164	17,332
Advertising	474	-
Sundries	13,951	10,816
Volunteer expenses	909	5,845
Maintenance and cleaning	21,091	24,758
Event fees	6,006	5,643
Depreciation of tangible fixed assets	<u>35,269</u>	<u>22,338</u>
	250,331	230,103
Support costs		
Management		
Wages	24,662	18,516
Postage, stationery & telephone	8,425	10,607
IT support	7,078	4,358
Depreciation of tangible and heritage assets	<u>12,656</u>	<u>13,688</u>
	52,821	47,169
Governance costs		
Auditors' remuneration	4,320	4,320
Auditors' remuneration for non audit work	<u>3,875</u>	<u>2,693</u>
	<u>8,195</u>	<u>7,013</u>
Total resources expended	<u>403,144</u>	<u>386,784</u>
Net income	<u><u>74,290</u></u>	<u><u>181,845</u></u>

This page does not form part of the statutory financial statements