



ANNUAL REPORT 2022/23



Introduction

It has been great this past year to get back to some sort of normality, since taking up the reins of DACT, we have been in or emerging from the Covid Pandemic.

This past year we have seen a steady growth towards our normal levels of demand as more and more people gain the confidence to be out and about. This is particularly heart-warming for those in our community that just would not get out without the support of a DACT service, whether that is mobility equipment from the Mobility Shop, the car scheme to get people to medical appointments or our minibus services offering days out, community group travel or weekly shopping trips.

These services at first sight might seem quite ordinary, but with the wonderful volunteers who deliver the services, the difference it makes for the person involved is immense. For many passengers who are isolated and find it difficult going out their own door without help, small things like a friendly smile and an arm to lean on really matter. We get countless letters and even more comments on the phone that people would not know what to do without their DACT Volunteer, and service provided by the DACT office team. The office team themselves end up fulfilling a function far greater than just taking down booking details. People who phone up often need to talk to someone about their challenges, which requires a sympathetic ear, common sense advice and a reassuring nature and in some cases a referral to another support service. DACT passengers become well known to the staff, so much so that when the passenger phones up they feel like they are talking to a friend not just a phone operator. The need for organisations that reach out into the community is often greatly under-estimated.

I would take this opportunity to once again thank The ARC Cinema for their help and support this last year and especially for hosting our Christmas Volunteer Drop In Day. It was a wonderful day with a great buzz and that is thanks to the staff at the cinema for their generosity and commitment to DACT.

Our Volunteers

Volunteers are the lifeblood of DACT's organisation. As you have read previously, every single one of the services are provided by kind-hearted, local people who want to help their community.

Loneliness and Isolation are just the issues that DACT and the volunteers aim to tackle. Their constant willingness to put others before themselves and continue to serve the people of the Daventry District is outstanding. Many calls and letters are received from members exclaiming their gratitude for the hard work of the volunteers.

We'd like to give a special mention to our trustees. As well as being volunteers themselves, we are very grateful for their integrity and devotion to continue to help steer DACT in the right direction responsibly.

DACT services are regarded by all as much needed and essential for the vulnerable in the community. The future of DACT will always be bright and secure as long as volunteers are around, ready and willing to help those most in need.



Car Scheme



Throughout the Daventry District, we have an amazing team of volunteer car drivers who want to help members of their community get to those essential medical appointments. Whether it's a quick trip to the doctor's, or a cataract operation at the hospital, our drivers will assist passengers to get to their appointments promptly and safely.

The volunteers will pick them up from their home using their own vehicles, take them to their appointment, wait with them and bring them back, offering assistance along the way when needed. The cost is kept to a minimum as we only ask passengers to cover the drivers mileage and a small trip admin fee which is used to fund the DACT car scheme. ***If you would be interested in being a volunteer driver please do get in touch!***

Despite many telephone appointments replacing face-to-face appointments in 2021, the volunteer car drivers covered almost 13,000 medical journeys, the equivalent of more than 180,000 miles of transport.

As well as that, DACT saw over 151 new passengers sign up for the scheme.





Minibus Schemes



DIAL-A-RIDE

Dial-a-Ride is our fantastic home-to-town and return home bus service for elderly residents of Daventry town. The service, funded by the Daventry Town Council, currently runs on Friday mornings each week. The service is to help those over the age of 65 get their essential shopping done, one of our volunteer minibus drivers collects individuals from their homes and drops them in the town centre, providing assistance if required and then drops them back home again a couple of hours later.

DACT DAYS OUT

DACT Days Out is a wonderful calendar of day trips to various tourist attractions, shopping centres, pub lunches, seaside trips and many more. From trips to The Ritz in London, to Garden Centres in Warwickshire, there are so many locations to choose from. Any registered member of DACT can go on our trips, meaning that it is an excellent way of tackling loneliness and isolation in our community.

MINIBUS GROUP HIRE

Community Groups affiliated to DACT from throughout the Daventry District and beyond have the opportunity to hire our minibuses. Whether its to help facilitate the running of their group or for providing their own day trips, our minibuses and volunteer minibus drivers have been a support to local women's institutes, travel clubs and many others.

MiDAS TRAINING

The nationally recognised Minibus Driver Awareness Scheme (MiDAS) is to improve minibus safety by enhancing the skills of drivers. It has been developed by the Community Transport Association (CTA) which is the national representative body for community, voluntary and other specialist transport operators and their supporters (DACT is a member).

All of our volunteers have undergone MiDAS training, as will anyone who drives our minibuses such as members of our affiliated groups. The good news is we are able to offer training, provided by our fully qualified MiDAS trainers.

With 143 Community Groups affiliated to DACT's minibus services, our volunteers completed more than 230 trips in the last 12 months, transporting almost 16,000 passengers.





Mobility Shop & Repairs



MOBILITY SHOP

DACT Mobility Shop is a hub for all things Mobility. Retailing a variety of new or refurbished items, from bathroom aids to rise and recliner armchairs, there are solutions for every room in the house and all walks of life - everything needed to make everyday life easier.

As well as retailing mobility items, the shop also offers a Mobility Scooter and Wheelchair Hire service for those times when something temporary is needed – it starts from as little as £5 a day! Whether just nipping round the town centre, or you're off on holiday, our scooters and wheelchairs are a great option to assist you.

REPAIRS

The fantastic engineers in the “Pitstop” repairs workshop have the ability to lengthen the life of your mobility equipment. If you have a wheelchair with a few loose bolts, or your mobility scooter needs a full service, our engineers can get it back to ship shape.

This financial year was the first since the Covid pandemic in which shops opening hours were back to normal throughout.

We have seen over 800 Scooter hires, and almost 1,300 wheelchair hires.

Our repairs volunteers also completed more than 400 repairs/services.



Awards

- 2000** – Daventry Express Award for Community Support (Winner)
- 2001** – Daventry Express Award for Community Support (Runner-up)
- 2003** – Daventry Express Award for Community Support (Winner)
– Daventry Express Award for Team of the Year (Winner)
- 2005** – Daventry Express Award for Community Support (Runner-up)
– Daventry Express Award for Team of the Year (Winner)
- 2006** – Daventry Express Award for Non-Profit Making Organisation of the Year (Winner)
– Daventry Express Award for Team of the Year (Runner-up)
– Daventry Express Award for Community Support (Winner)
- 2008** – ‘Nationwide’ Endeavour Award (Regional Winner)
- 2012** – Daventry & District Housing ‘Star Award’ for Volunteer of the Year (Winner)
– Daventry & District Housing ‘Star Award’ for Community Project of the Year (Winner)
- 2014** – Daventry & District Housing ‘Star Award’ for Community Project of the Year (Winner)
– Daventry & District Housing ‘Star Award’ for Volunteer of the Year (Finalist)
– Northamptonshire Business Awards for Enterprising Organisation of the Year (Finalist)
– Northamptonshire Business Awards for Community Investment (Finalist)
- 2016** – Pride in Northamptonshire Awards for Volunteer of the Year (Winner)
– Pride in Northamptonshire Awards for Choice Award (Winner)
– Britain has Spirit Award for Volunteer of the Year (Finalist)
- 2017** – Queens Award for Voluntary Service
– Pride in Northamptonshire Awards for Community Group of the Year (Winner)
– Pride in Northamptonshire Awards for Volunteer of the Year (Winner)
- 2018** – Pride in Northamptonshire Awards for Hard Work and Determination (Finalist)
– Northamptonshire Community Foundation Awards for Lifetime Achievement (Winner)
– Northamptonshire Community Foundation Awards for Volunteer of the Year (Runner-up)
- 2019** – Community Transport Awards “Volunteer of the Year” (Winner)
– Community Transport Awards “Photo Competition” (Winner)
- 2022** – BBC Make a Difference Volunteer Award (Runner-up)



We would like to pay tribute to our core funders who give towards our revenue funding. With their help and our own fund raising efforts we are able to provide the mobility and transport services enjoyed by thousands of people across the Daventry district:-

WEST NORTANTS COUNCIL | DAVENTRY TOWN COUNCIL |
INTEGRATED CARE NORTHAMPTONSHIRE (NHS)

Thanks go to two companies in Daventry district who are staunch supporters of DACT’s work. Their provision of storage facilities for our fleet of Minibuses is appreciated by us and by the many groups and drivers who use their premises:-

CUMMINS ENGINE COMPANY LTD | FORD MOTOR COMPANY

Special thanks go to DAVENTRY TOWN COUNCIL for their sponsorship of the weekly dial a ride service.

Donating to DACT helps us to help others
and keep DACT’s future more secure.



Registered Charity No:- 1170448

The Abbey, Market Square, Daventry, Northants NN11 4XG Tel: 01327 701665

YES, I will help DACT (Keeping Charity Local). Please use my gift to help DACT provide community transport in the Daventry district.

BANK STANDING ORDER FORM
This replaces any previous standing order to DACT

Full Name]	From the account detailed, please deduct		Name of Account holder			
Address]	£5	£10	£15	£20	£50	
	Other					
	Every	month	Quarter	Year		
	Commencing: Day /month year					
						Post Code
						Account No:
						Sort Code:
						Signature:
						Date:
Post Code]						FOR OFFICE USE ONLY:
						Paying Bank please use the following reference:

Pay to:- Daventry Area Community Transport Account No:- 10764175 Sort Code: 20 – 73 – 48
Barclays Bank, High Street, Daventry, Northants NN11 4BQ
Please ensure any backdated payments are credited.

Or

I cannot give regularly at the moment, but please accept the enclosed gift of £	payable to DACT
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I am a UK taxpayer and would like to treat all donations I have made for the four years prior to this year, and all donations I make in future as Gift Aid donations. I understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year than the amount of Gift Aid claimed on all my donations, it is my responsibility to pay any difference.

Signature: Date:
THANK YOU FOR YOUR SUPPORT

In order to maximise your donation we will not send a receipt unless you tick this box

☐

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
DAVENTRY AREA COMMUNITY TRANSPORT**

DAVENTRY AREA COMMUNITY TRANSPORT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim and objective of the company during the year under review continued to be the operation of transport services which benefit the community.

Review of the business

We are pleased to report that our Activities have been carried out within the Charity's Constitution.

We at DACT offer transport and mobility services which benefit all of the community.

This last year was going to be a difficult one, with so many events happening that have affected us all in different ways.

It is therefore pleasing that we are able to report the continued success of DACT over this period.

It is good to see that over the year we have made a small surplus which helps us keep a good cash reserves.

This helps in the provision of:

1) Community Minibus Scheme operating five fully accessible minibuses serving the local community groups, of children's, youth, elderly, disabled, visually impaired mentally ill, and others. We gained 18 new groups. This year we have seen an increase in the use of Schools. In all we carried 18,424 people covering 52,250 miles.

2) Dact Dial- a- ride offers a service on Fridays for the elderly and disabled Daventry residents to come into town for the shops and market.

3) Dact Days Out - this continues to be very popular taking members for days out to places of interest, which provides social interaction

4) MiDAS - Minibus Driving scheme - a test for new drivers and for existing drivers have to retake every four years. We not only test our drivers but also drivers from other organisations.

5) Volunteer Car Scheme - taking qualifying passengers to medical and related appointments This past year has seen us undertake some 14,106 passenger trips.

6) Shopmobility Scheme - hiring of powered scooters and wheelchairs to those with temporary or permanent disabilities.

7) DACT Mobility Shop - next to the bus station offers new and refurbished (ex DACT Mobility Repairs) mobility equipment of all kinds. This service helps us fund other of our services that run at a deficit.

8) DACT Mobility - a service offered from our shop for maintenance and repairs of mobility equipment and recycling/refurbishment of pre-owned equipment for resale.

Each of the scheme's costs are broken down in these accounts to enable the reader to understand the costs attributable to each scheme and the grant support each one gets.

You can see from the accounts that are presented, the costs are broken down so that you can understand the costs attributed to each scheme together with the grant support each receives. You will see in some areas we make a small loss over the year, but in others a surplus is made.

Without the support of Grants from our Core funders, West Northamptonshire, Daventry District Council, Nene Commissioning and others, we would have to find another source of funding. Most of these grants have been maintained at the same level as previous years, with cut backs being made everywhere these are much appreciated we would be in trouble in running our services we offer, without these grants and we very grateful for their continued support or consultation.

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The hard work of our staff team of 5, Phil, Martyn, Sharon, Nikki and Matt, who are a wonderful workforce and dedicated team. It has again been a very rewarding year with all of them playing very important roles, which brings the satisfaction when they see the results of their superb hard work which helps so many in our local community.

A big thank you to everyone one of our volunteers, which ever area of the work they volunteer in, they keep DACT delivering the services that we offer to our local community it is very much appreciated. We receive many letters, cards and telephone calls thanking us for our services, which is a reflection on all the hard work and dedication, that all of us that work in the office or volunteering.

In conclusion we are pleased to confirm that DACT appear to have good cash reserves, as we never know what challenges might be around the corner. With a Replacement Minibus cost at around £100,000 and not knowing how long our grants will be maintained or if they will be reduced. We all know we are in difficult times and organisations are looking at saving money. The Trustees are maintaining a policy of having a contingency fund sufficient to cover a minimum 6 months operational period. They will do everything in their power to avoid leaving ourselves vulnerable as an Organisation, which is relied upon by thousands of people across the Daventry District.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that the charity's activities stated above further its purposes for the public benefit.

FINANCIAL REVIEW

Financial position

Total funds held by the charity at the balance sheet date were £529,046 of which £259,850 was restricted, and £269,196 unrestricted.

The funds held by the charity, which are not represented as either fixed assets for use within the charity or stock within the mobility shop amount to £336,604. Of this £218,146 is unrestricted and £118,458 is restricted.

Reserves policy

The Charity's reserve policy is to aim to hold 6 months running costs (excluding depreciation) in the event of a reduction or cut in funding, or an unforeseen emergency due to circumstances beyond our control. A contingency fund for these reserves has been included as a designated fund as shown in the notes to the accounts.

For the current year this expenditure amounted to £178,970, and the contingency reserve stands at £146,000 as at 31 March 2023.

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (the CIO) governed according to the Constitution dated 29 November 2016. It was established to take forward the work of the registered Co-operative and Community Benefit Society of the same name, IP27663R.

Recruitment and appointment of new trustees

Trustees are eligible for election or appointment to the board if they are members of the organisation. A person is not eligible for election or appointment to the board if they are an employee of the organisation or if they are disqualified from being a charity trustees under the Charities Act 2011, and the General Regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170448

Principal address

The Abbey
Market Square
Daventry
Northamptonshire
NN11 4BH

Trustees

A Finch
A Hogan (resigned 10/8/22)
D Turton
Mrs A Hughes
I Sharp (resigned 10/8/22)
Mrs P O'Connor
B Lattaway (resigned 16/11/22)
D Kitchen
Mrs P Chauhan (appointed 10/8/22)
Mrs J Nash (appointed 10/8/22)
Mrs J Heward Shamilt (appointed 10/8/22)
R Crowder (appointed 10/8/22)

Auditors

DNG Dove Naish LLP, Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs A Hughes - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DAVENTRY AREA COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of Daventry Area Community Transport (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DAVENTRY AREA COMMUNITY TRANSPORT

Responsibilities of trustees

~~As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.~~

~~In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.~~

Our responsibilities for the audit of the financial statements

~~We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.~~

~~Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.~~

~~The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:~~

~~We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011, United Kingdom Generally Accepted Accounting Practice.~~

~~We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the understatement of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing meeting minutes, regulatory correspondence with the Charity Commission and professional fees, detailed substantive testing on the completeness of income, and reviewing accounting estimates for biases.~~

~~Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.~~

~~These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.~~

~~A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.~~

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DAVENTRY AREA COMMUNITY TRANSPORT

Use of our report

~~This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.~~

~~DNG Dove Naish LLP, Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ~~

~~Date:~~

DAVENTRY AREA COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	120,555	49,501	170,056	143,947
Charitable activities					
Minibus Operations	5	79,871	-	79,871	42,704
Car scheme		21,528	-	21,528	12,786
Other trading activities	3	130,589	-	130,589	77,958
Investment income	4	2,248	-	2,248	1,276
Other income	6	<u>1,670</u>	<u>10,038</u>	<u>11,708</u>	<u>6,929</u>
Total		<u>356,461</u>	<u>59,539</u>	<u>416,000</u>	<u>285,600</u>
EXPENDITURE ON					
Raising funds	7	104,742	-	104,742	76,292
Charitable activities					
Minibus Operations	8	162,964	7,500	170,464	115,245
Car scheme		72,037	-	72,037	50,537
Shopmobility Scheme		18,833	1,551	20,384	17,584
Minibus fund		3,286	21,255	24,541	30,574
Shopmobility Extension		<u>-</u>	<u>5,438</u>	<u>5,438</u>	<u>5,438</u>
Total		<u>361,862</u>	<u>35,744</u>	<u>397,606</u>	<u>295,670</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	20	(5,401) <u>10,929</u>	23,795 <u>(10,929)</u>	18,394 <u>-</u>	(10,070) <u>-</u>
Net movement in funds		5,528	12,866	18,394	(10,070)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>263,668</u>	<u>246,984</u>	<u>510,652</u>	<u>520,722</u>
TOTAL FUNDS CARRIED FORWARD		<u>269,196</u>	<u>259,850</u>	<u>529,046</u>	<u>510,652</u>

The notes form part of these financial statements

DAVENTRY AREA COMMUNITY TRANSPORT

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	41,666	141,392	183,058	226,405
CURRENT ASSETS					
Stocks	16	9,382	-	9,382	11,634
Debtors	17	29,773	88,884	118,657	13,036
Cash at bank		<u>198,565</u>	<u>136,163</u>	<u>334,728</u>	<u>268,864</u>
		237,720	225,047	462,767	293,534
CREDITORS					
Amounts falling due within one year	18	(10,190)	(106,589)	(116,779)	(9,287)
NET CURRENT ASSETS		<u>227,530</u>	<u>118,458</u>	<u>345,988</u>	<u>284,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>269,196</u>	<u>259,850</u>	<u>529,046</u>	<u>510,652</u>
NET ASSETS		<u>269,196</u>	<u>259,850</u>	<u>529,046</u>	<u>510,652</u>
FUNDS	20				
Unrestricted funds				269,196	263,668
Restricted funds				<u>259,850</u>	<u>246,984</u>
TOTAL FUNDS				<u>529,046</u>	<u>510,652</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Hughes - Trustee

.....
D Kitchen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency for the financial statements is the Pound Sterling (£).

Income

All income, including government grant income, is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Wheelchairs and Scooters	- 20% on cost
Motor vehicles	- 20% on cost less residual value
Computer equipment	- 25% on reducing balance

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	21,588	17,108
Gift aid	927	1,503
Grants	<u>147,541</u>	<u>125,336</u>
	<u>170,056</u>	<u>143,947</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
West Northamptonshire Council	72,678	75,824
NHS	14,746	13,600
Covid-19 Government grants	-	13,016
Big Lottery Fund	-	9,500
Other grants under £4,000 and anonymous donors	4,500	5,382
Bus Service Operators Grant	5,027	4,014
Constance Travis Trust	-	4,000
Northamptonshire Community Foundation	5,590	-
Beatrice Laing Trust	5,000	-
Garfield Weston Fund	7,500	-
Eric Stanton Trust	5,000	-
Bernard Sunley Foundation	10,000	-
Inman Charity	5,000	-
Albert Hunt Trust	5,000	-
Daventry Town Council	7,500	-
	<u>147,541</u>	<u>125,336</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Registrations	-	80
Wheelchair rental	20,310	3,900
Mobility sales	88,251	55,842
Pitstop sales and labour	16,277	15,547
Shopmobility other income	5,751	2,589
	<u>130,589</u>	<u>77,958</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,248</u>	<u>1,276</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM CHARITABLE ACTIVITIES

		2023 £	2022 £
Hire and administration fees	Activity		
Membership fees	Minibus Operations	42,069	24,473
MIDAS income	Minibus Operations	3,575	2,250
Fuel	Minibus Operations	3,475	2,650
Hire and administration fees	Car scheme	30,752	13,331
		<u>21,528</u>	<u>12,786</u>
		<u>101,399</u>	<u>55,490</u>

6. OTHER INCOME

	2023 £	2022 £
Profit on sale of assets	10,038	6,929
Other income	<u>1,670</u>	<u>-</u>
	<u>11,708</u>	<u>6,929</u>

7. RAISING FUNDS

Raising donations and legacies

	2023 £	2022 £
Staff costs	<u>-</u>	<u>1,533</u>

Other trading activities

	2023 £	2022 £
Purchases	72,113	42,928
Staff costs	26,365	27,064
Rent	3,392	2,856
Affiliation fees	245	245
Interest payable and similar charges	<u>2,627</u>	<u>1,666</u>
	<u>104,742</u>	<u>74,759</u>
Aggregate amounts	<u>104,742</u>	<u>76,292</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Minibus Operations	139,415	31,049	170,464
Car scheme	65,987	6,050	72,037
Shopmobility Scheme	12,192	8,192	20,384
Minibus fund	24,541	-	24,541
Shopmobility Extension	-	5,438	5,438
	<u>242,135</u>	<u>50,729</u>	<u>292,864</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	105,331	65,735
Rent, rates and water	36,310	33,447
Insurance	7,123	5,227
Fuel	18,101	7,630
Advertising	2,479	-
Sundries	9,512	6,175
Training	1,690	705
Volunteer expenses	2,622	658
Maintenance and cleaning	24,362	5,396
Licences	-	512
Event fees	4,814	-
Depreciation	29,791	30,574
	<u>242,135</u>	<u>156,059</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Minibus Operations	28,693	2,356	31,049
Car scheme	4,043	2,007	6,050
Shopmobility Scheme	7,029	1,163	8,192
Shopmobility Extension	5,438	-	5,438
	<u>45,203</u>	<u>5,526</u>	<u>50,729</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Minibus Operations £	Car scheme £	Shopmobility Scheme £
Wages	22,845	-	-
Postage, stationery & telephone	5,021	3,037	2,568
Consultancy fees	-	-	-
IT support	806	806	770
Depreciation of tangible and heritage assets	21	200	3,691
Auditors' remuneration	743	657	376
Auditors' remuneration for non audit work	<u>1,613</u>	<u>1,350</u>	<u>787</u>
	<u>31,049</u>	<u>6,050</u>	<u>8,192</u>
	Shopmobility Extension £	2023 Total activities £	2022 Total activities £
Wages	-	22,845	35,376
Postage, stationery & telephone	-	10,626	8,568
Consultancy fees	-	-	1,608
IT support	-	2,382	1,932
Depreciation of tangible and heritage assets	5,438	9,350	9,872
Auditors' remuneration	-	1,776	2,215
Auditors' remuneration for non audit work	<u>-</u>	<u>3,750</u>	<u>3,748</u>
	<u>5,438</u>	<u>50,729</u>	<u>63,319</u>

11. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	1,776	2,215
Auditors' remuneration for non audit work	<u>3,750</u>	<u>3,748</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. STAFF COSTS

	2023 £	2022 £
Wages and salaries	140,183	117,918
Social security costs	8,751	7,073
Other pension costs	<u>5,607</u>	<u>4,717</u>
	<u>154,541</u>	<u>129,708</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Running and administration	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

During the year, total remuneration for key management personnel was £79,611 (2022: £73,825).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,301	12,646	143,947
Charitable activities			
Minibus Operations	42,704	-	42,704
Car scheme	12,786	-	12,786
Other trading activities	77,958	-	77,958
Investment income	1,276	-	1,276
Other income	<u>4,007</u>	<u>2,922</u>	<u>6,929</u>
Total	<u>270,032</u>	<u>15,568</u>	<u>285,600</u>
EXPENDITURE ON			
Raising funds	76,292	-	76,292
Charitable activities			
Minibus Operations	115,245	-	115,245
Car scheme	50,537	-	50,537
Shopmobility Scheme	15,810	1,774	17,584
Minibus fund	8,663	21,911	30,574
Shopmobility Extension	<u>-</u>	<u>5,438</u>	<u>5,438</u>
Total	<u>266,547</u>	<u>29,123</u>	<u>295,670</u>
NET INCOME/(EXPENDITURE)	3,485	(13,555)	(10,070)
Transfers between funds	<u>13,616</u>	<u>(13,616)</u>	<u>-</u>
Net movement in funds	17,101	(27,171)	(10,070)
RECONCILIATION OF FUNDS			
Total funds brought forward	246,567	274,155	520,722

DAVENTRY AREA COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>263,668</u>	<u>246,984</u>	<u>510,652</u>

15. TANGIBLE FIXED ASSETS

	Short leasehold £	Wheelchairs and Scooters £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	81,758	9,183	367,117	33,559	491,617
Additions	-	280	1,000	13,604	14,884
Disposals	-	(1,114)	(67,908)	-	(69,022)
At 31 March 2023	<u>81,758</u>	<u>8,349</u>	<u>300,209</u>	<u>47,163</u>	<u>437,479</u>
DEPRECIATION					
At 1 April 2022	22,299	3,439	212,515	26,959	265,212
Charge for year	5,840	1,637	29,992	1,673	39,142
Eliminated on disposal	-	(223)	(49,710)	-	(49,933)
At 31 March 2023	<u>28,139</u>	<u>4,853</u>	<u>192,797</u>	<u>28,632</u>	<u>254,421</u>
NET BOOK VALUE					
At 31 March 2023	<u>53,619</u>	<u>3,496</u>	<u>107,412</u>	<u>18,531</u>	<u>183,058</u>
At 31 March 2022	<u>59,459</u>	<u>5,744</u>	<u>154,602</u>	<u>6,600</u>	<u>226,405</u>

16. STOCKS

	2023 £	2022 £
Stocks	<u>9,382</u>	<u>11,634</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,957	3,804
VAT	24,237	3,528
Prepayments and accrued income	<u>91,463</u>	<u>5,704</u>
	<u>118,657</u>	<u>13,036</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	111,852	4,759
Other creditors	887	678
Accruals and deferred income	<u>4,040</u>	<u>3,850</u>
	<u>116,779</u>	<u>9,287</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	18,420	35,969
Between one and five years	54,930	36,180
In more than five years	<u>33,919</u>	<u>42,964</u>
	<u>107,269</u>	<u>115,113</u>

The lease on the Mobility Shop is for 15 years with a break clause after 10 years. The full lease disclosure is represented above as required under FRS 102.

20. MOVEMENT IN FUNDS

	At 1/4/22	Net movement	Transfers between	At
	£	in funds	funds	31/3/23
	£	£	£	£
Unrestricted funds				
Minibus Operations	14,248	(6,435)	32,127	39,940
Car Scheme	-	(14,752)	15,552	800
Shopmobility Scheme	36,447	19,072	-	55,519
Minibus Fund	35,473	(3,286)	(5,250)	26,937
Contingency Fund	146,000	-	-	146,000
New Minibus Fund	<u>31,500</u>	<u>-</u>	<u>(31,500)</u>	<u>-</u>
	263,668	(5,401)	10,929	269,196
Restricted funds				
Minibus Fund	177,388	31,024	(10,279)	198,133
Shopmobility Extension	54,379	(5,438)	-	48,941
Fleet Scooters	5,717	(1,791)	(650)	3,276
Database redevelopment	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>9,500</u>
	<u>246,984</u>	<u>23,795</u>	<u>(10,929)</u>	<u>259,850</u>
TOTAL FUNDS	<u>510,652</u>	<u>18,394</u>	<u>-</u>	<u>529,046</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Minibus Operations	156,744	(163,179)	(6,435)
Car Scheme	57,285	(72,037)	(14,752)
Shopmobility Scheme	142,432	(123,360)	19,072
Minibus Fund	-	(3,286)	(3,286)
	356,461	(361,862)	(5,401)
Restricted funds			
Minibus Fund	52,279	(21,255)	31,024
Shopmobility Extension	-	(5,438)	(5,438)
Fleet Scooters	(240)	(1,551)	(1,791)
Dial a Ride - Daventry Town Council funding	7,500	(7,500)	-
	59,539	(35,744)	23,795
TOTAL FUNDS	<u>416,000</u>	<u>(397,606)</u>	<u>18,394</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Minibus Operations	10,518	9,633	(5,903)	14,248
Car Scheme	-	(5,903)	5,903	-
Shopmobility Scheme	32,683	4,979	(1,215)	36,447
Minibus Fund	57,366	(5,224)	(16,669)	35,473
Contingency Fund	146,000	-	-	146,000
New Minibus Fund	-	-	31,500	31,500
	246,567	3,485	13,616	263,668
Restricted funds				
Minibus Fund	211,068	(18,850)	(14,830)	177,388
Shopmobility Extension	59,817	(5,438)	-	54,379
Fleet Scooters	3,270	1,233	1,214	5,717
Database redevelopment	-	9,500	-	9,500
	274,155	(13,555)	(13,616)	246,984
TOTAL FUNDS	<u>520,722</u>	<u>(10,070)</u>	<u>-</u>	<u>510,652</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Minibus Operations	126,626	(116,993)	9,633
Car Scheme	44,634	(50,537)	(5,903)
Shopmobility Scheme	95,333	(90,354)	4,979
Minibus Fund	<u>3,439</u>	<u>(8,663)</u>	<u>(5,224)</u>
	270,032	(266,547)	3,485
Restricted funds			
Minibus Fund	3,061	(21,911)	(18,850)
Shopmobility Extension	-	(5,438)	(5,438)
Fleet Scooters	3,007	(1,774)	1,233
Database redevelopment	<u>9,500</u>	<u>-</u>	<u>9,500</u>
	<u>15,568</u>	<u>(29,123)</u>	<u>(13,555)</u>
TOTAL FUNDS	<u><u>285,600</u></u>	<u><u>(295,670)</u></u>	<u><u>(10,070)</u></u>

The Minibus Operations Fund is for the ongoing use of the minibuses

The Car Scheme fund is to assist anyone that has difficulty using public transport to get to medical appointments.

The Shopmobility fund is for the continuation of the mobility shop.

The restricted Minibus Fund is represented by minibuses in use.

The Shopmobility Extension Fund is for the extension to the mobility shop which was completed in January 2019.

The Contingency Fund was set up to provide funds for 6 months running costs in case income funding was reduced.

The unrestricted Minibus Fund is represented by minibuses in use.

The 'new minibus fund' is to be used as a designated fund and represents income from the sale of EY17 YWR and will be used to aid the purchase of a new fully accessible minibus by the end of the financial year 2022/23. This will be the case unless unforeseen circumstances dictate to Trustees that the money is needed to be spent elsewhere.

The Shopmobility Fleet Scooters fund is to upgrade the hired mobility vehicles.

The Dial a Ride Fund contains grant funding received from Daventry Town Council for the charity to provide free door to door transport to residents living in the parish of Daventry who are over the age of 65, and who due to limited mobility are not able to access public transport or have transport of their own.

DAVENTRY AREA COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

21. CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	<u>88,534</u>	<u>-</u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 nor the year ended 31 March 2022.

DAVENTRY AREA COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,588	17,108
Gift aid	927	1,503
Grants	<u>147,541</u>	<u>125,336</u>
	170,056	143,947
Other trading activities		
Registrations	-	80
Wheelchair rental	20,310	3,900
Mobility sales	88,251	55,842
Pitstop sales and labour	16,277	15,547
Shopmobility other income	<u>5,751</u>	<u>2,589</u>
	130,589	77,958
Investment income		
Deposit account interest	2,248	1,276
Charitable activities		
Hire and administration fees	63,597	37,259
Membership fees	3,575	2,250
MIDAS income	3,475	2,650
Fuel	<u>30,752</u>	<u>13,331</u>
	101,399	55,490
Other income		
Profit on sale of assets	10,038	6,929
Other income	<u>1,670</u>	<u>-</u>
	<u>11,708</u>	<u>6,929</u>
Total incoming resources	416,000	285,600
EXPENDITURE		
Raising donations and legacies		
Wages	-	1,533
Other trading activities		
Purchases	65,685	36,975
Pitstop parts/maintenance	6,428	5,953
Wages	26,365	25,672
Social security	-	1,392
Rent	3,392	2,856
Carried forward	101,870	72,848

This page does not form part of the statutory financial statements

DAVENTRY AREA COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Other trading activities		
Brought forward	101,870	72,848
Affiliation fees	245	245
PDQ charges	<u>2,627</u>	<u>1,666</u>
	104,742	74,759
Charitable activities		
Wages	90,973	55,337
Social security	8,751	5,681
Pensions	5,607	4,717
Rent, rates and water	36,310	33,447
Insurance	7,123	5,227
Fuel	18,101	7,630
Advertising	2,479	-
Sundries	9,512	6,175
Training	1,690	705
Volunteer expenses	2,622	658
Maintenance and cleaning	24,362	5,396
Licences	-	512
Event fees	4,814	-
Depreciation of tangible fixed assets	<u>29,791</u>	<u>30,574</u>
	242,135	156,059
Support costs		
Management		
Wages	22,845	35,376
Postage, stationery & telephone	10,626	8,568
Consultancy fees	-	1,608
IT support	2,382	1,932
Depreciation of tangible and heritage assets	<u>9,350</u>	<u>9,872</u>
	45,203	57,356
Governance costs		
Auditors' remuneration	1,776	2,215
Auditors' remuneration for non audit work	<u>3,750</u>	<u>3,748</u>
	<u>5,526</u>	<u>5,963</u>
Total resources expended	<u>397,606</u>	<u>295,670</u>
Net income/(expenditure)	<u>18,394</u>	<u>(10,070)</u>

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
DAVENTRY AREA COMMUNITY TRANSPORT**

DAVENTRY AREA COMMUNITY TRANSPORT

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FOR THE YEAR ENDED 31 MARCH 2023**

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DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim and objective of the company during the year under review continued to be the operation of transport services which benefit the community.

Review of the business

We are pleased to report that our Activities have been carried out within the Charity's Constitution.

We at DACT offer transport and mobility services which benefit all of the community.

This last year was going to be a difficult one, with so many events happening that have affected us all in different ways.

It is therefore pleasing that we are able to report the continued success of DACT over this period.

It is good to see that over the year we have made a small surplus which helps us keep a good cash reserves.

This helps in the provision of:

1) Community Minibus Scheme operating five fully accessible minibuses serving the local community groups, of children's, youth, elderly, disabled, visually impaired mentally ill, and others. We gained 18 new groups. This year we have seen an increase in the use of Schools. In all we carried 18,424 people covering 52,250 miles.

2) Dact Dial- a- ride offers a service on Fridays for the elderly and disabled Daventry residents to come into town for the shops and market.

3) Dact Days Out - this continues to be very popular taking members for days out to places of interest, which provides social interaction

4) MiDAS - Minibus Driving scheme - a test for new drivers and for existing drivers have to retake every four years. We not only test our drivers but also drivers from other organisations.

5) Volunteer Car Scheme - taking qualifying passengers to medical and related appointments This past year has seen us undertake some 14,106 passenger trips.

6) Shopmobility Scheme - hiring of powered scooters and wheelchairs to those with temporary or permanent disabilities.

7) DACT Mobility Shop - next to the bus station offers new and refurbished (ex DACT Mobility Repairs) mobility equipment of all kinds. This service helps us fund other of our services that run at a deficit.

8) DACT Mobility - a service offered from our shop for maintenance and repairs of mobility equipment and recycling/refurbishment of pre-owned equipment for resale.

Each of the scheme's costs are broken down in these accounts to enable the reader to understand the costs attributable to each scheme and the grant support each one gets.

You can see from the accounts that are presented, the costs are broken down so that you can understand the costs attributed to each scheme together with the grant support each receives. You will see in some areas we make a small loss over the year, but in others a surplus is made.

Without the support of Grants from our Core funders, West Northamptonshire, Daventry District Council, Nene Commissioning and others, we would have to find another source of funding. Most of these grants have been maintained at the same level as previous years, with cut backs being made everywhere these are much appreciated we would be in trouble in running our services we offer, without these grants and we very grateful for their continued support or consultation.

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The hard work of our staff team of 5, Phil, Martyn, Sharon, Nikki and Matt, who are a wonderful workforce and dedicated team. It has again been a very rewarding year with all of them playing very important roles, which brings the satisfaction when they see the results of their superb hard work which helps so many in our local community.

A big thank you to everyone one of our volunteers, which ever area of the work they volunteer in, they keep DACT delivering the services that we offer to our local community it is very much appreciated. We receive many letters, cards and telephone calls thanking us for our services, which is a reflection on all the hard work and dedication, that all of us that work in the office or volunteering.

In conclusion we are pleased to confirm that DACT appear to have good cash reserves, as we never know what challenges might be around the corner. With a Replacement Minibus cost at around £100,000 and not knowing how long our grants will be maintained or if they will be reduced. We all know we are in difficult times and organisations are looking at saving money. The Trustees are maintaining a policy of having a contingency fund sufficient to cover a minimum 6 months operational period. They will do everything in their power to avoid leaving ourselves vulnerable as an Organisation, which is relied upon by thousands of people across the Daventry District.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that the charity's activities stated above further its purposes for the public benefit.

FINANCIAL REVIEW

Financial position

Total funds held by the charity at the balance sheet date were £529,046 of which £259,850 was restricted, and £269,196 unrestricted.

The funds held by the charity, which are not represented as either fixed assets for use within the charity or stock within the mobility shop amount to £336,604. Of this £218,146 is unrestricted and £118,458 is restricted.

Reserves policy

The Charity's reserve policy is to aim to hold 6 months running costs (excluding depreciation) in the event of a reduction or cut in funding, or an unforeseen emergency due to circumstances beyond our control. A contingency fund for these reserves has been included as a designated fund as shown in the notes to the accounts.

For the current year this expenditure amounted to £178,970, and the contingency reserve stands at £146,000 as at 31 March 2023.

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (the CIO) governed according to the Constitution dated 29 November 2016. It was established to take forward the work of the registered Co-operative and Community Benefit Society of the same name, IP27663R.

Recruitment and appointment of new trustees

Trustees are eligible for election or appointment to the board if they are members of the organisation. A person is not eligible for election or appointment to the board if they are an employee of the organisation or if they are disqualified from being a charity trustees under the Charities Act 2011, and the General Regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170448

Principal address

The Abbey
Market Square
Daventry
Northamptonshire
NN11 4BH

Trustees

A Finch
A Hogan (resigned 10/8/22)
D Turton
Mrs A Hughes
I Sharp (resigned 10/8/22)
Mrs P O'Connor
B Lattaway (resigned 16/11/22)
D Kitchen
Mrs P Chauhan (appointed 10/8/22)
Mrs J Nash (appointed 10/8/22)
Mrs J Heward Shamilt (appointed 10/8/22)
R Crowder (appointed 10/8/22)

Auditors

DNG Dove Naish LLP, Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

DAVENTRY AREA COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs A Hughes - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DAVENTRY AREA COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of Daventry Area Community Transport (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DAVENTRY AREA COMMUNITY TRANSPORT

Responsibilities of trustees

~~As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.~~

~~In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.~~

Our responsibilities for the audit of the financial statements

~~We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.~~

~~Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.~~

~~The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:~~

~~We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011, United Kingdom Generally Accepted Accounting Practice.~~

~~We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the understatement of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing meeting minutes, regulatory correspondence with the Charity Commission and professional fees, detailed substantive testing on the completeness of income, and reviewing accounting estimates for biases.~~

~~Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.~~

~~These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.~~

~~A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.~~

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
DAVENTRY AREA COMMUNITY TRANSPORT**

Use of our report

~~This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.~~

~~DNG Dove Naish LLP, Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ~~

~~Date:~~

DAVENTRY AREA COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	120,555	49,501	170,056	143,947
Charitable activities					
Minibus Operations	5	79,871	-	79,871	42,704
Car scheme		21,528	-	21,528	12,786
Other trading activities	3	130,589	-	130,589	77,958
Investment income	4	2,248	-	2,248	1,276
Other income	6	<u>1,670</u>	<u>10,038</u>	<u>11,708</u>	<u>6,929</u>
Total		<u>356,461</u>	<u>59,539</u>	<u>416,000</u>	<u>285,600</u>
EXPENDITURE ON					
Raising funds	7	104,742	-	104,742	76,292
Charitable activities					
Minibus Operations	8	162,964	7,500	170,464	115,245
Car scheme		72,037	-	72,037	50,537
Shopmobility Scheme		18,833	1,551	20,384	17,584
Minibus fund		3,286	21,255	24,541	30,574
Shopmobility Extension		<u>-</u>	<u>5,438</u>	<u>5,438</u>	<u>5,438</u>
Total		<u>361,862</u>	<u>35,744</u>	<u>397,606</u>	<u>295,670</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	20	(5,401) <u>10,929</u>	23,795 <u>(10,929)</u>	18,394 <u>-</u>	(10,070) <u>-</u>
Net movement in funds		5,528	12,866	18,394	(10,070)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>263,668</u>	<u>246,984</u>	<u>510,652</u>	<u>520,722</u>
TOTAL FUNDS CARRIED FORWARD		<u>269,196</u>	<u>259,850</u>	<u>529,046</u>	<u>510,652</u>

The notes form part of these financial statements

DAVENTRY AREA COMMUNITY TRANSPORT

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	41,666	141,392	183,058	226,405
CURRENT ASSETS					
Stocks	16	9,382	-	9,382	11,634
Debtors	17	29,773	88,884	118,657	13,036
Cash at bank		<u>198,565</u>	<u>136,163</u>	<u>334,728</u>	<u>268,864</u>
		237,720	225,047	462,767	293,534
CREDITORS					
Amounts falling due within one year	18	(10,190)	(106,589)	(116,779)	(9,287)
NET CURRENT ASSETS		<u>227,530</u>	<u>118,458</u>	<u>345,988</u>	<u>284,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>269,196</u>	<u>259,850</u>	<u>529,046</u>	<u>510,652</u>
NET ASSETS		<u>269,196</u>	<u>259,850</u>	<u>529,046</u>	<u>510,652</u>
FUNDS	20				
Unrestricted funds				269,196	263,668
Restricted funds				<u>259,850</u>	<u>246,984</u>
TOTAL FUNDS				<u>529,046</u>	<u>510,652</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Hughes - Trustee

.....
D Kitchen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency for the financial statements is the Pound Sterling (£).

Income

All income, including government grant income, is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Wheelchairs and Scooters	- 20% on cost
Motor vehicles	- 20% on cost less residual value
Computer equipment	- 25% on reducing balance

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	21,588	17,108
Gift aid	927	1,503
Grants	<u>147,541</u>	<u>125,336</u>
	<u>170,056</u>	<u>143,947</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
West Northamptonshire Council	72,678	75,824
NHS	14,746	13,600
Covid-19 Government grants	-	13,016
Big Lottery Fund	-	9,500
Other grants under £4,000 and anonymous donors	4,500	5,382
Bus Service Operators Grant	5,027	4,014
Constance Travis Trust	-	4,000
Northamptonshire Community Foundation	5,590	-
Beatrice Laing Trust	5,000	-
Garfield Weston Fund	7,500	-
Eric Stanton Trust	5,000	-
Bernard Sunley Foundation	10,000	-
Inman Charity	5,000	-
Albert Hunt Trust	5,000	-
Daventry Town Council	7,500	-
	<u>147,541</u>	<u>125,336</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Registrations	-	80
Wheelchair rental	20,310	3,900
Mobility sales	88,251	55,842
Pitstop sales and labour	16,277	15,547
Shopmobility other income	5,751	2,589
	<u>130,589</u>	<u>77,958</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,248</u>	<u>1,276</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM CHARITABLE ACTIVITIES

		2023 £	2022 £
Hire and administration fees	Activity		
Membership fees	Minibus Operations	42,069	24,473
MIDAS income	Minibus Operations	3,575	2,250
Fuel	Minibus Operations	3,475	2,650
Hire and administration fees	Minibus Operations	30,752	13,331
	Car scheme	21,528	12,786
		<u>101,399</u>	<u>55,490</u>

6. OTHER INCOME

	2023 £	2022 £
Profit on sale of assets	10,038	6,929
Other income	<u>1,670</u>	<u>-</u>
	<u>11,708</u>	<u>6,929</u>

7. RAISING FUNDS

Raising donations and legacies

	2023 £	2022 £
Staff costs	<u>-</u>	<u>1,533</u>

Other trading activities

	2023 £	2022 £
Purchases	72,113	42,928
Staff costs	26,365	27,064
Rent	3,392	2,856
Affiliation fees	245	245
Interest payable and similar charges	<u>2,627</u>	<u>1,666</u>
	<u>104,742</u>	<u>74,759</u>
Aggregate amounts	<u>104,742</u>	<u>76,292</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Minibus Operations	139,415	31,049	170,464
Car scheme	65,987	6,050	72,037
Shopmobility Scheme	12,192	8,192	20,384
Minibus fund	24,541	-	24,541
Shopmobility Extension	-	5,438	5,438
	<u>242,135</u>	<u>50,729</u>	<u>292,864</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	105,331	65,735
Rent, rates and water	36,310	33,447
Insurance	7,123	5,227
Fuel	18,101	7,630
Advertising	2,479	-
Sundries	9,512	6,175
Training	1,690	705
Volunteer expenses	2,622	658
Maintenance and cleaning	24,362	5,396
Licences	-	512
Event fees	4,814	-
Depreciation	29,791	30,574
	<u>242,135</u>	<u>156,059</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Minibus Operations	28,693	2,356	31,049
Car scheme	4,043	2,007	6,050
Shopmobility Scheme	7,029	1,163	8,192
Shopmobility Extension	5,438	-	5,438
	<u>45,203</u>	<u>5,526</u>	<u>50,729</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Minibus Operations £	Car scheme £	Shopmobility Scheme £
Wages	22,845	-	-
Postage, stationery & telephone	5,021	3,037	2,568
Consultancy fees	-	-	-
IT support	806	806	770
Depreciation of tangible and heritage assets	21	200	3,691
Auditors' remuneration	743	657	376
Auditors' remuneration for non audit work	<u>1,613</u>	<u>1,350</u>	<u>787</u>
	<u>31,049</u>	<u>6,050</u>	<u>8,192</u>
	Shopmobility Extension £	2023 Total activities £	2022 Total activities £
Wages	-	22,845	35,376
Postage, stationery & telephone	-	10,626	8,568
Consultancy fees	-	-	1,608
IT support	-	2,382	1,932
Depreciation of tangible and heritage assets	5,438	9,350	9,872
Auditors' remuneration	-	1,776	2,215
Auditors' remuneration for non audit work	<u>-</u>	<u>3,750</u>	<u>3,748</u>
	<u>5,438</u>	<u>50,729</u>	<u>63,319</u>

11. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	1,776	2,215
Auditors' remuneration for non audit work	<u>3,750</u>	<u>3,748</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. STAFF COSTS

	2023 £	2022 £
Wages and salaries	140,183	117,918
Social security costs	8,751	7,073
Other pension costs	<u>5,607</u>	<u>4,717</u>
	<u>154,541</u>	<u>129,708</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Running and administration	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

During the year, total remuneration for key management personnel was £79,611 (2022: £73,825).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,301	12,646	143,947
Charitable activities			
Minibus Operations	42,704	-	42,704
Car scheme	12,786	-	12,786
Other trading activities	77,958	-	77,958
Investment income	1,276	-	1,276
Other income	<u>4,007</u>	<u>2,922</u>	<u>6,929</u>
Total	<u>270,032</u>	<u>15,568</u>	<u>285,600</u>
EXPENDITURE ON			
Raising funds	76,292	-	76,292
Charitable activities			
Minibus Operations	115,245	-	115,245
Car scheme	50,537	-	50,537
Shopmobility Scheme	15,810	1,774	17,584
Minibus fund	8,663	21,911	30,574
Shopmobility Extension	<u>-</u>	<u>5,438</u>	<u>5,438</u>
Total	<u>266,547</u>	<u>29,123</u>	<u>295,670</u>
NET INCOME/(EXPENDITURE)	3,485	(13,555)	(10,070)
Transfers between funds	<u>13,616</u>	<u>(13,616)</u>	<u>-</u>
Net movement in funds	17,101	(27,171)	(10,070)
RECONCILIATION OF FUNDS			
Total funds brought forward	246,567	274,155	520,722

DAVENTRY AREA COMMUNITY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>263,668</u>	<u>246,984</u>	<u>510,652</u>

15. TANGIBLE FIXED ASSETS

	Short leasehold £	Wheelchairs and Scooters £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	81,758	9,183	367,117	33,559	491,617
Additions	-	280	1,000	13,604	14,884
Disposals	-	(1,114)	(67,908)	-	(69,022)
At 31 March 2023	<u>81,758</u>	<u>8,349</u>	<u>300,209</u>	<u>47,163</u>	<u>437,479</u>
DEPRECIATION					
At 1 April 2022	22,299	3,439	212,515	26,959	265,212
Charge for year	5,840	1,637	29,992	1,673	39,142
Eliminated on disposal	-	(223)	(49,710)	-	(49,933)
At 31 March 2023	<u>28,139</u>	<u>4,853</u>	<u>192,797</u>	<u>28,632</u>	<u>254,421</u>
NET BOOK VALUE					
At 31 March 2023	<u>53,619</u>	<u>3,496</u>	<u>107,412</u>	<u>18,531</u>	<u>183,058</u>
At 31 March 2022	<u>59,459</u>	<u>5,744</u>	<u>154,602</u>	<u>6,600</u>	<u>226,405</u>

16. STOCKS

	2023 £	2022 £
Stocks	<u>9,382</u>	<u>11,634</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,957	3,804
VAT	24,237	3,528
Prepayments and accrued income	<u>91,463</u>	<u>5,704</u>
	<u>118,657</u>	<u>13,036</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	111,852	4,759
Other creditors	887	678
Accruals and deferred income	<u>4,040</u>	<u>3,850</u>
	<u>116,779</u>	<u>9,287</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	18,420	35,969
Between one and five years	54,930	36,180
In more than five years	<u>33,919</u>	<u>42,964</u>
	<u>107,269</u>	<u>115,113</u>

The lease on the Mobility Shop is for 15 years with a break clause after 10 years. The full lease disclosure is represented above as required under FRS 102.

20. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Minibus Operations	14,248	(6,435)	32,127	39,940
Car Scheme	-	(14,752)	15,552	800
Shopmobility Scheme	36,447	19,072	-	55,519
Minibus Fund	35,473	(3,286)	(5,250)	26,937
Contingency Fund	146,000	-	-	146,000
New Minibus Fund	<u>31,500</u>	<u>-</u>	<u>(31,500)</u>	<u>-</u>
	263,668	(5,401)	10,929	269,196
Restricted funds				
Minibus Fund	177,388	31,024	(10,279)	198,133
Shopmobility Extension	54,379	(5,438)	-	48,941
Fleet Scooters	5,717	(1,791)	(650)	3,276
Database redevelopment	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>9,500</u>
	<u>246,984</u>	<u>23,795</u>	<u>(10,929)</u>	<u>259,850</u>
TOTAL FUNDS	<u>510,652</u>	<u>18,394</u>	<u>-</u>	<u>529,046</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Minibus Operations	156,744	(163,179)	(6,435)
Car Scheme	57,285	(72,037)	(14,752)
Shopmobility Scheme	142,432	(123,360)	19,072
Minibus Fund	-	(3,286)	(3,286)
	356,461	(361,862)	(5,401)
Restricted funds			
Minibus Fund	52,279	(21,255)	31,024
Shopmobility Extension	-	(5,438)	(5,438)
Fleet Scooters	(240)	(1,551)	(1,791)
Dial a Ride - Daventry Town Council funding	7,500	(7,500)	-
	59,539	(35,744)	23,795
TOTAL FUNDS	<u>416,000</u>	<u>(397,606)</u>	<u>18,394</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Minibus Operations	10,518	9,633	(5,903)	14,248
Car Scheme	-	(5,903)	5,903	-
Shopmobility Scheme	32,683	4,979	(1,215)	36,447
Minibus Fund	57,366	(5,224)	(16,669)	35,473
Contingency Fund	146,000	-	-	146,000
New Minibus Fund	-	-	31,500	31,500
	246,567	3,485	13,616	263,668
Restricted funds				
Minibus Fund	211,068	(18,850)	(14,830)	177,388
Shopmobility Extension	59,817	(5,438)	-	54,379
Fleet Scooters	3,270	1,233	1,214	5,717
Database redevelopment	-	9,500	-	9,500
	274,155	(13,555)	(13,616)	246,984
TOTAL FUNDS	<u>520,722</u>	<u>(10,070)</u>	<u>-</u>	<u>510,652</u>

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Minibus Operations	126,626	(116,993)	9,633
Car Scheme	44,634	(50,537)	(5,903)
Shopmobility Scheme	95,333	(90,354)	4,979
Minibus Fund	<u>3,439</u>	<u>(8,663)</u>	<u>(5,224)</u>
	270,032	(266,547)	3,485
Restricted funds			
Minibus Fund	3,061	(21,911)	(18,850)
Shopmobility Extension	-	(5,438)	(5,438)
Fleet Scooters	3,007	(1,774)	1,233
Database redevelopment	<u>9,500</u>	<u>-</u>	<u>9,500</u>
	<u>15,568</u>	<u>(29,123)</u>	<u>(13,555)</u>
TOTAL FUNDS	<u><u>285,600</u></u>	<u><u>(295,670)</u></u>	<u><u>(10,070)</u></u>

The Minibus Operations Fund is for the ongoing use of the minibuses

The Car Scheme fund is to assist anyone that has difficulty using public transport to get to medical appointments.

The Shopmobility fund is for the continuation of the mobility shop.

The restricted Minibus Fund is represented by minibuses in use.

The Shopmobility Extension Fund is for the extension to the mobility shop which was completed in January 2019.

The Contingency Fund was set up to provide funds for 6 months running costs in case income funding was reduced.

The unrestricted Minibus Fund is represented by minibuses in use.

The 'new minibus fund' is to be used as a designated fund and represents income from the sale of EY17 YWR and will be used to aid the purchase of a new fully accessible minibus by the end of the financial year 2022/23. This will be the case unless unforeseen circumstances dictate to Trustees that the money is needed to be spent elsewhere.

The Shopmobility Fleet Scooters fund is to upgrade the hired mobility vehicles.

The Dial a Ride Fund contains grant funding received from Daventry Town Council for the charity to provide free door to door transport to residents living in the parish of Daventry who are over the age of 65, and who due to limited mobility are not able to access public transport or have transport of their own.

DAVENTRY AREA COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

21. CAPITAL COMMITMENTS

	2023 £	2022 £
Contracted but not provided for in the financial statements	<u>88,534</u>	<u>-</u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 nor the year ended 31 March 2022.

DAVENTRY AREA COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,588	17,108
Gift aid	927	1,503
Grants	<u>147,541</u>	<u>125,336</u>
	170,056	143,947
Other trading activities		
Registrations	-	80
Wheelchair rental	20,310	3,900
Mobility sales	88,251	55,842
Pitstop sales and labour	16,277	15,547
Shopmobility other income	<u>5,751</u>	<u>2,589</u>
	130,589	77,958
Investment income		
Deposit account interest	2,248	1,276
Charitable activities		
Hire and administration fees	63,597	37,259
Membership fees	3,575	2,250
MIDAS income	3,475	2,650
Fuel	<u>30,752</u>	<u>13,331</u>
	101,399	55,490
Other income		
Profit on sale of assets	10,038	6,929
Other income	<u>1,670</u>	<u>-</u>
	<u>11,708</u>	<u>6,929</u>
Total incoming resources	416,000	285,600
EXPENDITURE		
Raising donations and legacies		
Wages	-	1,533
Other trading activities		
Purchases	65,685	36,975
Pitstop parts/maintenance	6,428	5,953
Wages	26,365	25,672
Social security	-	1,392
Rent	3,392	2,856
Carried forward	101,870	72,848

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DAVENTRY AREA COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Other trading activities		
Brought forward	101,870	72,848
Affiliation fees	245	245
PDQ charges	<u>2,627</u>	<u>1,666</u>
	104,742	74,759
Charitable activities		
Wages	90,973	55,337
Social security	8,751	5,681
Pensions	5,607	4,717
Rent, rates and water	36,310	33,447
Insurance	7,123	5,227
Fuel	18,101	7,630
Advertising	2,479	-
Sundries	9,512	6,175
Training	1,690	705
Volunteer expenses	2,622	658
Maintenance and cleaning	24,362	5,396
Licences	-	512
Event fees	4,814	-
Depreciation of tangible fixed assets	<u>29,791</u>	<u>30,574</u>
	242,135	156,059
Support costs		
Management		
Wages	22,845	35,376
Postage, stationery & telephone	10,626	8,568
Consultancy fees	-	1,608
IT support	2,382	1,932
Depreciation of tangible and heritage assets	<u>9,350</u>	<u>9,872</u>
	45,203	57,356
Governance costs		
Auditors' remuneration	1,776	2,215
Auditors' remuneration for non audit work	<u>3,750</u>	<u>3,748</u>
	<u>5,526</u>	<u>5,963</u>
Total resources expended	<u>397,606</u>	<u>295,670</u>
Net income/(expenditure)	<u>18,394</u>	<u>(10,070)</u>

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