

**THE REDEEMED CHRISTIAN CHURCH OF GOD
HALL OF MERCY**

(Company Limited By Guarantee)

Company Reg. No: 10390396

Charity Reg. No: 1170442

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD - HALL OF MERCY
Report and Accounts for the period ended 31 December 2023

COMPANY REGISTRATION NUMBER IN ENGLAND AND WALES
10390396

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1170442

THE REDEEMED CHRISTIAN CHURCH OF GOD - HALL OF MERCY
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD - HALL OF MERCY

Charity Information

General Overseer

Pastor E A Adeboye

Minister In Charge

Pastor Adekunle Adekoya

Trustees

Pastor Akintayo Akinlabi Aiyegbusi

Miss Temitope Olukemi Oke

Mrs Regina Olubodun Salvador

Company Registration No:

10390396

Charity Registration No:

1170442

Registered Office

1 Banner Lane

Dagenham

Essex

RM8 1EN

Place of Worship

Abbey Community Centre

Cowbridge Lane

Barking, Essex

IG11 8LF

Bankers

Barclays Bank PLC

1 Churchill Place

London

E14 5HP

Independent Examiner

Gabriel Christopher & co

Suite 13, Forest House

8 Gainsborough Road

London

E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD - HALL OF MERCY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who are also Directors of The Redeemed Christian Church Of God - Hall Of Mercy present their report and Financial Statements for the year ended 31 December 2023 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with Charity registration no 1170442 and constitutes a limited company, limited by guarantee as defined by Companies act 2006

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The Charity has no paid employee but has 6 voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day to day administration of the church is managed by the Parish Pastor who liaises with the board as need may arise

e. RELATED PARTY RELATIONSHIPS

Hall of Mercy is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered into by Hall of Mercy with The Redeemed Christian Church of God which documents this relationship

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God Hall of Mercy is a Parish of the Redeemed Christian Church of God. Our aim is to excel in every aspect of our mission, while at the same time continually maintaining transparency and proper accountability

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising christian worship, seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and

- *support for other charities and Christian events.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we report a robust membership giving which has significantly impacted on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God as a Mission

d. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as RCCG UK Central office, the Festival of Life and the World Evangelical Mission, and other missions and projects within the UK.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposures to major risks

f. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Provision of welfare support to members

Achievements and Performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers

Review of Transactions and Financial Position

During the year, gross income of £37,492 was received (Year 2022 £24,447).

The charity's financial statement for the year ended 31 December 2023 shows a net increase in fund of £2,294 (2022: £2,232 decrease).

The value of the charity's net assets at 31 December 2023 was a surplus of £10,503 (2022: a surplus of £8,209)

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvements, in its bid to make our community and the larger world a better place for all.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Akintayo Aiyegbusi*

Name: Pastor Akintayo Aiyegbusi

Date: 28/03/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD - HALL OF MERCY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - HALL OF MERCY

I report on the accounts of the Trust for the period ended 31 December 2023, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.Have not been met: or
2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

G. G. Oyewole FCGA

Gabriel Christopher & co
Chartered Certified Accountants
Unit 13, Forest House
8 Gainsborough Road
London
E11 1HT

28 March 20224

THE REDEEMED CHRISTIAN CHURCH OF GOD - HALL OF MERCY
Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	37,492	-	37,492	24,447
Other income		-	-	-	
Total Incoming Resources		37,492	-	37,492	24,447
<u>Resources Expended</u>					
Charitable activities	3	24,486	-	24,486	17,718
Grants	4	1,311	-	1,311	1,158
Governance costs:	5	9,401	-	9,401	7,803
Total Resources expended		35,198	-	35,198	26,679
Net Incoming/(Outgoing) Resources for the year		2,294	-	2,294	(2,232)
Total funds at at 31 December 2023	6	8,209		8,209	10,441
Total funds at at 31 December 2022	6	10,503	-	10,503	8,209

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD - HALL OF MERCY
Balance sheet as at 31 December 2023

			2023	2022
	Notes	£	£	£
FIXED ASSETS				
Tangible Fixed Assets	7		5,375	3,134
			<u>5,375</u>	<u>3,134</u>
CURRENT ASSETS				
Debtors		-	-	
Cash in Hand/ Bank		5,760	5,708	
		<u>5,760</u>	<u>5,708</u>	
CREDITORS:				
Amount falling due within a year	8	(633)	(633)	
NET CURRENT ASSETS			<u>5,127</u>	<u>5,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,503</u>	<u>8,209</u>
CREDITORS:				
Amount falling due more than a year			-	-
NET ASSETS			<u>10,503</u>	<u>8,209</u>
ACCUMULATED FUNDS				
Restricted	9	-	-	
Unrestricted	10	10,503	8,209	
TOTAL FUNDS			<u>10,503</u>	<u>8,209</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Akintayo Aiyegbusi*

Name: Pastor Akintayo Aiyegbusi

Date: 28/03/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD - HALL OF MERCY

Notes to the financial statements for the period ended 31 December 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	Unrestricted 2023 £	Restricted 2023 £	2022 £
Tithes & Offerings	32,695	-	19,913
Gift Aid	4,797	-	4,534
	37,492	-	24,447

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted 2023 £	Restricted 2023 £	2022 £
Staff Costs	12,989	12,989	-
Visiting Ministers' Expenses	837	-	100
Outreach & Publicity	1,000	-	-
Mission expenses	60	-	11,951
Welfare and gifts	4,246	-	1,015
Entertainment & Hospitality	1,640	-	682
Music Expenses	3,715	-	3,970
Pastor's Allowance	-	-	-
	24,486	-	17,718

4. GRANTS

World Evangelistic Mission (WEM)	720	-	658
RCCG- Central Office	341	-	250
RCCG -Regional contribution	250	-	250
	1,311	-	1,158

5. GOVERNANCE COSTS

	Unrestricted	Restricted	
	2023	2023	2022
	£		£
Hall Hire	5,282	-	4,740
Travelling Expenses	779	-	761
Motor Expenses	273	-	678
Printing & Stationery	459	-	-
Accountancy fees	633	-	633
Admin Expenses	453	-	-
Communiation Expenses	164	-	144
Subscriptions	179	-	159
Depreciation	1,180	-	688
	9,401	-	7,803

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	1,180	688
Legal & Professional fees	633	633
	1,813	1,321

5.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	18% reducing balance
Motor Vehicle	18% reducing balance

6. FUNDS

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 January 2023	8,209	-	8,209	10,441
Surplus/(Deficit) for the year	2,294	-	2,294	(2,232)
At 31 December 2023	10,503	-	10,503	8,209

7. FIXED ASSETS

	Equipment	Furniture Fixtures & Fittings	Total
	£		£
COST			
At 01 January 2023	7,606	-	7,606
Add: Additions	3,421	-	3,421
As at 31 December 2023	11,027	-	11,027
Depreciation			
At 01 January 2023	4,471	-	4,471
Charge for the year	1,180	-	1,180
As at 31 December 2023	5,651	-	5,651
Net book value			
At 31 December 2023	5,375	-	5,375
At 31 December 2022	3,134	-	3,134

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Professional fees	620	620
Others	13	13
	633	633

RELATED PARTY TRANSACTION

There are no related party transactions during the period

9. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

10. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.