

KAYD SOMALI ARTS AND CULTURE

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

COMPANY NUMBER: 06851116

CHARITY NUMBER: 1170441

2023

REGISTERED OFFICE: Oxford House, Derbyshire Street, London, England, E2 6HG

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CHARITY NUMBER: 1170441

KAYD SOMALI ARTS AND CULTURE

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

ADMINISTRATIVE DETAILS

Trustees: Dr Michael Walls
Zahra Ahmed
Bare AwgabDagaal
QumanAkli
Rashid Sheikh Abdullahi
Dr Giulia Liberatore

Company Number: 06851116
Charity Number: 1170441

Registered Office: Oxford House
Derbyshire Street
London, England, E2 6HG

Bankers: Barclays Bank
240 Whitechapel Road
London
E1 1BJ

Independent Examiners: Charles Osei
Practical Accounting Training Ltd
Equitable House, 2nd Floor
10 Woolwich New Road
London SE18 6AB

Trustees' Annual Report for the period

Year Ended: 31 March 2023

Charity name: KAYD Somali Arts & Culture

Charity registration number: 1170441

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote art, culture and heritage, particularly (but not exclusively), Somali arts, culture and heritage, for the benefit of the public, including (without limitation), musical, literary, dramatic, performance, dance, and visual arts, particularly, but not exclusively, by organising and delivering arts and cultural events and festivals.</p> <p>To advance the education of the public (particularly but not exclusively, in Somali heritage, culture and the arts), including (without limitation), musical, literary, dramatic, performance, dance and visual arts, particularly but not exclusively through workshops, debates, discussions and other educational programmes.</p> <p>Also, to provide for the recreation of people involved and/or engaged in the activities of the Charity, by providing services and facilities to them in the interest of social welfare, with the objective of improving their conditions of life.</p>

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In October 2022, the 14th Somali Week Festival was presented by Kayd Somali Arts and Culture in London as part of the UK's Black History Month. The festival featured various sessions, including book launches, poetry readings, plays, film screenings, art exhibitions, and music. Kayd partnered with Side Eye Productions to showcase the cultural movers and shakers within and beyond the UK Somali community.</p> <p>The festival showcased book launches, poetry recital, share your talents for young people, storytelling for children, including a new Somali-British play called "Dugzi Dayz" presented at Rich Mix, which had six sold-out nights. These events were held at Oxford House, SOAS University, and The People's Palace, Queen Mary University. Additionally, Kayd presented a series screenings in partnership with Almas Arts Foundation and Aya Films for the award-winning film "The Grave Digger's Wife,".</p> <p>Throughout the festival, Kayd has celebrated the contributions of artistic heroes we have lost, such as Said Jama Hussein and Hadraawi, two monumental figures in Somali arts and culture.</p> <p>As part of the festival, Kayd collaborated with the Women's Excel Centre in Barking to provide a full day of family-friendly activities, theatre performances, and poetry readings in support of UK Black History Month. Overall 70 artists and creatives participated in the festival, which also had a strong online presence, with social media reaching a total of 30,761k, an increase of 50% from the previous year.</p> <p>Currently, Kayd's social media presence includes 3,400 on Facebook, 1,750 on Instagram, 9,500 on Twitter, and 19,900 on YouTube with 1,926,162 views.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have read, understood and have had regard to the Charity Commission's public benefit guide when making decisions of Kayd's activities, management and organisation.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
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Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	We were able to recruit 15 volunteers during Somali Week Festival 2022, who supported us in our events across London.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Over the course of 10 days, the Somali Week Festival reached an estimated 3,500 people in London, including sold-out events in collaboration with local community organizations in Barking & Brent, and one day in Leicester. The festival brought together highly esteemed international guests to celebrate the richness and diversity of Somali arts and culture.</p> <p>The festival's online presence was also strong, with insights reaching over 4,000 per post on Instagram, and 8,000 per sponsored post, and over 15,000 website hits. The festival's team engaged actively with their community via Twitter, Facebook, YouTube, and through their Kayd newsletter blasts, reaching over 25 countries, including the UK, USA, Somalia, and China, with a combined reach of over a million.</p> <p>As part of the Elevate funding by the Arts Council of England, Kayd Somali Arts and Culture was able to support and deliver various initiatives. They hosted a three-day Jubilee celebration, supporting 10 creatives to showcase their work. Additionally, they collaborated with GLA for the Untold Stories project, aimed at identifying Somali history in East London and recommending ways to include it in the public space.</p>

		<p>Kayd Somali Arts and Culture engaged in nationwide partnership with a local community organization in Leicester, by supporting them with program development and having some of Kayd visiting artists perform at their sister event during the weekend of the Somali Week Festival.</p> <p>Kayd, in partnership with The Women's Inclusive Team (WIT), conducted primary research and hosted two workshops with community leaders and families on the practice of forced cultural rehabilitation, exploring safeguarding issues with the diaspora community. Through the workshops, Kayd engaged with 250 people with support from the Foreign Commonwealth and Development Office (FCDO).</p> <p><i>Partnerships:</i></p> <p>We have grown our partnerships with some of the biggest arts institutions in the country, such as The British Library and Rich Mix, by hosting our events there. We have also maintained strong relationships with our hub Oxford House and key academic institutions such as SOAS, UCL and Queen Mary University. Our partnership with play production company Side eYe productions has led us to a 5th year of sold-out play performance.</p> <p><i>Fundraising:</i></p> <p>Kayd was successful in raising funds in support of SWF and quarterly programs through Arts Council England; Tower Hamlets; Gecko Foundation; Oxford House, SOAS/UCL), FCO, Canary Wharf and community funds.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>Kayd's objectives are to promote art, culture and heritage, to advance the education of the public and also, to provide for the recreation of people involved and/or engaged in the activities of the Charity.</p> <p>We met the achievements set against these objectives through the following: Our academic event in SOAS, our creative arts poetry events and children's entertainment programme, and our mental health panel discussion as part of our recreational aims. These were all delivered during SWF 2022.</p>
Performance of fundraising activities against objectives set	Para 1.41	

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Total income for the year was £216,109 (2022: £156,162) and the total expenditure for the year was £217,504(2022: £157,164).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves balance is the surplus/deficit for the year added/deducted to/from surplus of previous years. The reserve helps for spending in the future. During this year, the deficit arose as a result of decrease in unrestricted income as an effect of withdrawal of one donor foundation due to their circumstances, slightly reducing reserves.
Amount of reserves held	Para 1.22	£15,103 (2022: £16,498)
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties in relation to the charity continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal source of funding is from Arts Council of England, and other sponsorship grants and donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Just like any other charity in the sector, there is always risk of losing income. However, most of the donors and sponsors have shown their commitment in the past. In addition, Kayd confirms sponsor commitment before commencing operation each year.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Private Limited company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by the Managing Director and Artistic Director in agreement with existing trustees and in accordance with Articles 25-27 (Kayd Articles of Association).

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Kayd works closely with Somali community across the country, and venues to advance our charitable aims.
Other		

Reference and Administrative details

Charity name	Kayd Somali Arts and Culture
Registered charity number	1170441
Charity's principal address	Oxford House Derbyshire Street London, England, E2 6HG

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		


Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Full name(s) Position Date	<div>DocuSigned by:</div>  <div>079BA92CD36F429...</div>
	Prof Michael walls
	Chair
	08-05-2023 17:03 BST

Independent examiner's report to the trustees of KAYD Somali Art & Culture

I report on the accounts of the company for year ended 31 March 2023, which are set out on pages 13 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

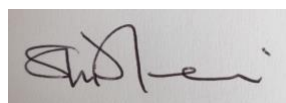
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



19/04/2023

Date.....

.....
Charles Osei, BSc (Hons), MSc, ACIE, MCIPP, AFA, ATA
Flat 3, 11 Rochdale Way Deptford London SE8 4LY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted	Restricted	2023 TOTAL	2022 TOTAL
		£	£	£	£
Income					
Grants and Donations	2	22,577	193,532	216,109	156,162
Total Income		22,577	193,532	216,109	156,162
Expenditure					
Raising funds	3	-	10,278	10,278	6,897
Charitable Activities	4	23,972	183,254	207,226	150,267
Total Expenditure		23,972	193,532	217,504	157,164
Operating surplus/(deficit)		(1,395)	-	(1,395)	(1,002)
Total Funds Brought Forward		16,498	-	16,498	17,500
Total Funds Carried Forward		15,103	-	15,103	16,498

All income and expenditure derive from continuing activities and there are no gains and losses other than those passing through the Statement of Financial Activities.

The notes on pages 15 to 16 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Debtors	4	6,000	1,000
Cash in bank		14,493	21,298
		20,493	22,298
Less: Current Liabilities due in less than one year	5	5,390	5,800
		5,390	5,800
NET CURRENT ASSETS		15,103	16,498
TOTAL ASSETS LESS TOTAL LIABILITIES		15,103	16,498
Funds			
Balance Brought Forward		16,498	17,500
Surplus/(Deficit)		(1,395)	(1,002)
Total Funds		15,103	16,498

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

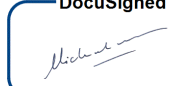
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The accounts were approved by the Trustees on 04 May 2023 and signed on their behalf by

DocuSigned by:


079BA92CD36F429...
Michael Walls
Chairman of Trustees

The notes on pages 15 to 16 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008).

Turnover

Income comprises donations and grants received towards the activities of the company.

2. TURNOVER

The company's entire income arose within the United Kingdom. The sources of income were partnerships, sponsorships and donations from institutions and individuals. The table below shows the breakdown of income for the year by the source:

Schedule of Income

Donations and Sponsorship Grants from	Unrestricted Fund (£)	Restricted Fund (£)	2023 Total (£)	2022 Total (£)
Grant & sponsorship Income				
Art Council England	-	97,000	97,000	84,875
Foreign, Commonwealth & Development Office (FCDO)	-	24,765	24,765	10,900
Gecko Foundation	5,000	10,000	15,000	20,000
LB of Tower Hamlets	-	14,860	14,860	5,000
The British Library	-	1,000	1,000	1,500
SOAS/UCL	-	3,000	3,000	3,000
Rocket Science	-	4,950	4,950	-
HATS	-	10,000	10,000	-
Sahan Cares	-	1,500	1,500	-
Total Sponsorship income	5,000	167,075	172,075	125,275
Donations & Other Income				
Kilifanan Trust	4,300	5,700	10,000	10,000
The Poetry Translation	-	1,050	1,050	250
Canary Wharf	-	2,500	2,500	5,000
Partnership and Events	13,261	17,207	30,468	15,626
Bank interest income	16		16	11
Total Donations Income	17,577	26,457	44,034	30,887
Total Income	22,577	193,532	216,109	156,162

3. Expenditure

Description	Unrestricted Fund	Restricted fund	2023 TOTAL	2022 TOTAL
	£	£	£	£
Staff salary	-	58,396	58,396	66,289
General Office Expenses	9,207	-	9,207	10,010
Marketing, documentation, and publicity	-	10,278	10,278	6,897
Event, activities and artists	13,941	31,957	45,898	29,392
Consultancy & Professional fees	-	28,085	28,085	12,567
Visiting artists and accommodation expenses	-	41,709	41,709	19,766
Venue, Technician and Security	-	21,507	21,507	9,636
Organisation Development	664	-	664	680
Bank Charges and insurance	160	-	160	727
Volunteers Expenses	-	1,600	1,600	1,200
Total	23,972	193,532	217,504	157,164

4. Debtors

	2023	2022
	£	£
Accrued income	6,000	1,000
Total	6,000	1,000

5. Creditors

	2023	2022
	£	£
<i>Falling due within one year</i>		
PAYE & NI	-	1,646
Accruals	5,390	1,654
Deferred Income	-	2,500
Total	5,390	5,800

6. Related Party Transactions

There were no related party transactions for the year.

7. Trustees Expenses

The total trustees' expenses incurred on the trustees of the charity for the year was NIL.