

KAYD SOMALI ARTS AND CULTURE

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

COMPANY NUMBER: 06851116

CHARITY NUMBER: 1170441

2021

REGISTERED OFFICE: Oxford House, Derbyshire Street, London, England, E2 6HG

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CHARITY NUMBER: 1170441

KAYD SOMALI ARTS AND CULTURE

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

ADMINISTRATIVE DETAILS

Trustees: Prof Michael Walls
Dr Giulia Liberatore
Quman Akli
Rashid Sheikh ABDULLAH
Dr Said Jama HUSSEIN
Cornelie Ferguson
Bare Awgab Dagaal
Dr Fatumo Abdillahi
Julia Farrington

Company Number: 06851116
Charity Number: 1170441

Registered Office: Oxford House
Derbyshire Street
London, England, E2 6HG

Bankers: Barclays Bank
240 Whitechapel Road
London
E1 1BJ

Independent Examiners: Charles Osei,
Practical Accounting Training Ltd
Equitable House, 2nd Floor
10 Woolwich New Road
London SE18 6AB

Trustees' Annual Report for the period

Year Ended 31 March 2021

Charity name: KAYD Somali Arts & Culture

Charity registration number:1170441

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote art, culture and heritage, particularly (but not exclusively), Somali arts, culture and heritage, for the benefit of the public, including (without limitation), musical, literary, dramatic, performance, dance, and visual arts, particularly, but not exclusively, by organising and delivering arts and cultural events and festivals.</p> <p>To advance the education of the public (particularly but not exclusively, in Somali heritage, culture and the arts), including (without limitation), musical, literary, dramatic, performance, dance and visual arts, particularly but exclusively through workshops, debates, discussions and other educational programmes.</p> <p>Also, to provide for the recreation of people involved and/or engaged in the activities of the Charity, by providing services and facilities to them in the interest of social welfare, with the objective of improving their conditions of life.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Somali Week Festival 2020. The Covid19 pandemic fundamentally affected our entire program and our delivery plan changed to hosting the entire Somali Week Festival online.</p> <p>The flagship event of Kayd is Somali Week Festival (SWF) through which Kayd creates an inclusive and innovative space for all Somalis to enjoy their cultural heritage and right to freedom of expression, bringing together people from across social and political divisions that separate the community in other contexts. We presented an online festival that aimed to both inform and entertain the community. In doing this, we created a 5-day festival across the final two weekends of October in line with the UK's Black History Month, with a combination of both live online events as</p>

		<p>well as the pre-recorded segments at Oxford House including traditional Somali dance, young poets performing, visual artists doing a talk and display of their art and children's entertainers conducting an interactive learning and play session. The live online events included the opening launch panel which also had live music as well as an academic panel discussion, a specially commissioned Covid-19 panel with Tower Hamlets Council, two book launches and a talk with a Somali movie Director. The festival ended with a live streamed pre-recorded in Hargeysa concert and interview with one of the most popular Somali artists to have emerged in the last few years.</p> <p>In putting on this festival, we were also able to continue to support artists, hit hard in their industries by the pandemic and lockdown by providing much-needed income as well as a platform and exposure during a tough time. It also allowed our sessional staff, including videographers, to earn the income they rely on during the festival, which is a lifeline for freelancers.</p> <p>We also continue to have a strong partner relationship with the Hargeysa International Book Fair. Kayd has supported the delivery of the Hargeysa International Book Fair and Hargeysa Cultural Centre as well as The Red Sea Online Cultural Foundation.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have read, understood and have had regard to the Charity Commission's public benefit guide when making decisions of Kayd's activities, management and organisation.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Kayd supports the annual Hargeysa International Book Festival, and occasionally other projects that are directly related to its charitable aims. Partner organisations present a proposal to Kayd and the final decision to support the project rests with the Board of Trustees. Kayd issues a contract whenever a partnership is confirmed.
	Para 1.38	N/A

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	Due to the pandemic, the volunteers program has been halted.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Kayd Somali Arts & Culture has successfully planned, managed and delivered the Somali Week Festival over 11 consecutive years. This year the Covid-19 pandemic effectively forced the cancellation not only of the in-person Somali Week Festival but also all other ad hoc events.</p> <p>As a result, Kayd has had to drastically change and adapt how it connects with its audience as well as how it provides a platform for its artists. From April 2020 we re-branded Kayd across all platforms with a secure website. We committed resources to developing Kayd digital assets to create an archive of 11 years of performances and events with Kayd's Somali Week Festival as the basis for our online digital cultural hub. Once completed it will be the largest Somali cultural hub online, showcasing many of the greatest Somali artists and thinkers who have attended the festival.</p> <p>This has allowed us to build the capacity of our organisation by expanding our arts programme online, build our digital infrastructure and resilience through adapting to the pandemic. Our priority is ensuring the safety of the community, which means that for we focused on creating new and ongoing online events and platforms.</p> <p>The most successful of these online programs was 'Confined but Creative' which offered an opportunity to emerging artists in various mediums in the UK to submit their response and reaction to Covid-19 and the lockdown. We were able to support 150 artists (from London, Bristol,</p>

		<p>Manchester, Birmingham and Sheffield), via online live performances, hosted by prominent Somalis within the arts world in the UK. We managed to reach international audiences and inspired the Somali community with our live Zoom performances weekly as well as our social media platforms by giving a platform to each artist everyday on Instagram and Facebook.</p> <p>Additionally we took this time to allocate resources to and develop Kayd organisational structures, refining systems and processes including developing our 5-year strategic business plan, yearly strategic plans, HR policies as well as reviewing our Board and staff.</p> <p>Kayd was successful in raising funds in support of SWF and quarterly programs particularly around Covid-19 and vaccine awareness (funders include Arts Council England; Tower Hamlets Council; Gecko Foundation; Oxford House; SOAS; UCL; community funds and GLA).</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Total income for the year was £118,389 (2020: £148,369) and the total expenditure for the year was £115,060 (2020: £142,934).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves balance is the surplus for the year added to surplus of previous years help for spending in the future. Reserves represent net assets and are held in order to facilitate continued operation of Kayd.
Amount of reserves held	Para 1.22	£17,500 (2020: £14,171)
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties in relation to the charity continuing as a going concern. In spite of the pandemic we remain in a good financial position.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Private limited company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by the Managing Director and Artistic Director in agreement with Trustees and in accordance with Articles 25-27 of Kayd's Articles of Association.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Kayd works closely with the Hargeysa Cultural Centre both during the Somali Week Festival and the Hargeysa International Book Festival.
Other		

Reference and Administrative details

Charity name	Kayd Somali Arts and Culture
Registered charity number	1170441
Charity's principal address	Oxford House Derbyshire Street London, England, E2 6HG

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

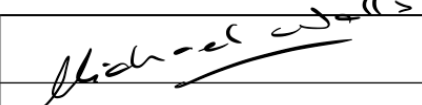

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Michael Walls	Quman Akli
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	18 October 2021	

Independent examiner's report to the trustees of KAYD Somali Art & Culture

I report on the accounts of the company for year ended 31 March 2021, which are set out on pages 13 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Charles Osei, MSc, ACIE, AFA, ATA, MCIPP
Practical Accounting Training Ltd
Equitable House, 2nd Floor, 10 Woolwich New Road, London SW18 6AB

Date: 09/07/21

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021					
	Notes	2021			2020
		Unrestricted	Restricted	TOTAL	TOTAL
		£	£	£	£
Income					
Grants and Donations	2	17,639	100,750	118,389	148,369
Total Income		17,639	100,750	118,389	148,369
Expenditure					
Raising funds	3	-	8,700	8,700	7,270
Charitable Activities	4	7,864	92,050	99,914	125,987
Other		6,446	-	6,446	9,677
Total Expenditure		14,310	100,750	115,060	142,934
Operating surplus/(deficit)		3,329	-	3,329	5,435
Total Funds Brought Forward		14,171	-	14,171	8,736
Total Funds Carried Forward		17,500	-	17,500	14,171

All income and expenditure derives from continuing activities and there are no gains and losses other than those passing through the Statement of Financial Activities.

The notes on pages 14 - 16 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
CURRENT ASSETS			
Debtors	4	1,500	-
Cash in bank		42,348	80,330
		43,848	80,330
Less CURRENT LIABILITIES			
Accruals	5	26,348	66,159
		26,348	66,159
NET CURRENT ASSETS		17,500	14,171
TOTAL ASSETS LESS TOTAL LIABILITIES		17,500	14,171
CAPITAL AND RESERVES			
Balance Brought Forward		14,171	8,736
Surplus/(Deficit)		3,329	5,435
Total Funds		17,500	14,171

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The accounts were approved by the Trustees on 14 October 2021 and signed on their behalf by


Michael Walls
Chair of Trustees

The notes on pages 14 to 16 form part of these Financial Statements.

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008).

Turnover

Income comprises donations and grants received towards the activities of the company.

2. TURNOVER

The company's entire income arose within the United Kingdom. The sources of income were partnerships, sponsorships and donations from institutions and individuals. The table below shows the breakdown of income for the year by the source:

Donations and Grants from:

	2021			2020
	Unrestricted Fund	Restricted Fund	Total	Total
	(£)	(£)	(£)	(£)
Sponsorship Income				
Art Council England	-	81,928	81,928	47,447
Miles Morland	-	-	-	20,000
GECKO Foundation	4,000	6,000	10,000	-
LB of Tower Hamlets	-	4,985	4,985	3,500
SOAS/UCL	-	-	-	3,000
Total Sponsorship income	4,000	92,913	96,913	73,947
Donations & Other Income				
Greater London Authority	1,500	-	1,500	-
Frank Haines Memorial	2,132	-	2,132	6,396
Killifanan Trust	10,000	-	10,000	10,000
Canary Wharf	-	5,000	5,000	3,750
Oasis Care	-	-	-	3,000
National Heritage	-	-	-	9,905
Tower Hamlet Commission tear	-	850	850	-
Partnership and Events	-	-	-	24,371
Oxford House	-	1,987	1,987	-
Other income (gift-in-kind)	-	-	-	17,000
Total Donations Income	13,632	7,837	21,469	74,422
Total Income	17,632	100,750	118,382	148,369

The total income figure for 2021 on the Statement of Financial Activities includes additional income of £7 from bank interest.

3. Expenditure

	Unrestricted £	Restricted £	2021 Total £	2020 £
Salaries	-	58,353	58,353	-
Office Rent & Administrative Expenses	6,337	2,701	9,038	7,220
Marketing, Documentation and Publicity	-	8,700	8,700	7,270
Event, Activities and Artists	6,163	15,637	21,800	19,827
Overseas Activities	-	-	-	20,395
Consultancy & Professional fees	-	13,500	13,500	25,826
Accountancy	1,700	1,300	3,000	2,300
Organisation Development	-	-	-	1,731
Visiting artists & accommodation expense	-	-	-	35,677
Venue, technician and security	-	-	-	21,331
Bank Charges and insurance	110	560	670	157
Volunteers' Expenses	-	-	-	1,200
Total	14,309	100,750	115,060	142,934

4. Debtors

	2021 £	2020 £
<i>Falling due within one year</i>		
Accrued Income	1,500	-
	1,500	-

The accrued income is expected from the Greater London Authority.

5. Creditors

	2021 £	2020 £
<i>Falling due within one year</i>		
Accruals	16,348	8,731
Deferred Income	10,000	57,428
	26,348	66,159

The deferred income last year for £57,428 was released to finance the operations in the current year. The £10,000 deferred income is donation received towards the operations of the charity in the next financial year.

6. Restricted Funds

	Opening Bal. 01/04/2020	Income (2021)	Expenditure (2021)	Closing Bal. 31/03/2021
	£	£	£	£
Elevate	-	52,428	(52,428)	-
Confined but Creative	-	34,500	(34,500)	-
Somali Week Festival	-	13,822	(13,822)	-
	-	100,750	(100,750)	-

7. Related Party Transactions

There were no related party transactions for the year.

8. Trustees Expenses

The total trustees' expenses incurred on the trustees of the charity for the year was NIL.