



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2023 To 31st December 2023

Charity name: Eastern Valley Foodbank

Charity registration number: 1170433

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of financial hardship amongst people in the Eastern Valley of South Wales and the surrounding area in such ways as the trustees from time to time think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing emergency food, essential toiletries and household items to individuals and families in need and / or for distribution by other charities or organisations working to prevent or relieve poverty. Such other means include the provision of support or signposting to relevant information and other advisory services. Such services are provided with a Christian ethos, supported by churches in the area of benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Our constitution states that : Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable.
Policy on social investment including program related investment	Para 1.38	Not applicable.
		The charity relies largely on volunteers

Contribution made by volunteers	Para 1.38	working in the foodbank depot, managing the collection and maintenance of stocks and their distribution to associated organisations which also rely on volunteers and act as distribution centres for the essential food and other items.
Other		Young people from the Welsh BACC, Duke of Edinburgh award scheme, National STAR college and student nurses have also had the opportunity to have experience volunteering in the foodbank depot.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>6097 clients were provided with essential food and other items during the twelve month period. This equated to 50,366 kg of food and other essential items being given out. Stock intake for the year totalled 46,559 kg, which included 39,042kg donated by the public and other supporting bodies and 6,784kg of purchases paid for using financial donations.</p> <p>Under our wider Financial Inclusion work, which is carried out by partners and paid staff using grants awarded from various sources listed in our accounts:</p> <ul style="list-style-type: none"> : Christians Against Poverty has provided debt advice and support to 70 clients, managed £386,100 worth of debt and seen 18 people go debt free with £118,000 of their debt being written off. : 18 people attended our life skills courses to improve their ongoing resilience to managing life on a low income. : 132 clients who were referred to Citizens Advice through the foodbank resulted in £3000 of debt being managed, £405 of which was written off. Also £283,917 of financial gains were achieved through, for example, benefit advice and claim amendments. : 30 clients were also supported and helped through the Eastern Valley Counselling service. <p>It is estimated that the combined work of our support and advice projects has resulted in approximately 115 families no longer needing to access the foodbank.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	There has been a gradual reduction in the demand for food parcels which is in line with the Trussel Trust goal of ending the need for foodbanks – Stop UK Hunger
Performance of fundraising activities against objectives set	Para 1.41	Not applicable
Investment performance against objectives	Para 1.41	Not applicable
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>We are currently in a secure financial position.</p> <p>Current assets stand at £113,443, which includes Stock valued at £39,812, Reserved funds at £28,783 and Cash at bank and in hand at £48,756 .</p> <p>Receipts for the year, which include General donations, Grants, Value of stock donated and Supermarket rebates totalled £248,748.</p> <p>Expenditure for the year totalled £244,840. This includes Storage costs, rent and repairs, transport, overheads including salaries, Grants – reserved for specific purposes, Food purchased and Value of food distributed.</p> <p>Net receipts for the year therefore totalled £3,908.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Reserve grants received for specific activities include Christians Against Poverty debt advice, Citizens Advice support and Eastern Valley Counselling support are accounted for and held in reserve separate from general accounts. A general reserve fund of £31,000 for annual overhead costs has been set by the Board of Trustees.</p>
Amount of reserves held	Para 1.22	<p>Reserved Grants total : £55,160 Current reserved funds: £28,783</p>
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The principle sources of funds include :</p> <p>General donations : £28,665</p> <p>Grants for general use : £32,315</p> <p>Grant reserved for specific projects : £55,160</p> <p>Supermarket rebates : £7,143</p> <p>Value of food donated (valued at £2.37 per kg in accordance with the Trussel Trust recommendation) : £112,161</p>
Investment policy and	Para 1.46	

objectives including any social investment policy adopted		Not applicable
A description of the principal risks facing the charity	Para 1.46	If demands for our services continue at current levels and the requirements to purchase goods (in addition to those donated) in order to meet those needs continue to grow, we may face financial challenges in the future.
Other		

Structure, Governance and Management

Description of charity's trusts:		Charitable Incorporated Organisation (CIO)
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Details regarding Trustee selection methods etc are written in the Charity's Constitution dated 13th October 2015. These include: Functions and Duties of Charity Trustees, Eligibility for Trusteeship, Number of Trustees, Appointment of Trustees, Information for new Trustees, Retirement and Removal of Trustees, Taking of Decisions by Trustees, Delegation by Trustees, Benefits and Payments to Trustees and Connected persons, Conflicts of Interest and Conflicts of Loyalty.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	See above, para 1.25
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Eastern Valley Foodbank
Other name the charity uses	Not applicable
Registered charity number	1170433

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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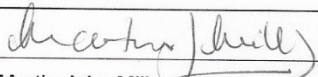
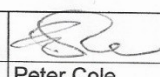
Other optional information

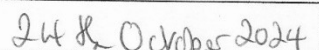
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Martin John Mills	Peter Cole
Position (eg Secretary, Chair, etc)	Chair	Trustee

Date 

**EASTERN VALLEY FOODBANK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

CHARITY NUMBER: 1170433

**EASTERN VALLEY FOODBANK
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on my examination of the accounts of Eastern Valley Foodbank for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and;
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with Section 130 of the Charities Act;
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

**Gavin Watkins FCCA
David House
Mill Road
Pontnewynydd
Pontypool
NP4 6NG**

**EASTERN VALLEY FOODBANK
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023		2022	
		£	£	£	£
Receipts					
General donations			28,665		30,779
Grants - General			32,315		11,814
Grants – Reserved	Note 1		55,160		43,256
Supermarket rebates			7,143		3,577
Value of food donated	Note 2		112,161		86,205
Stock revaluation	Note 3		13,304		-
			<hr/>		<hr/>
			248,748		175,631
Payments					
Trussell Trust/Others		576		576	
Transport		-		837	
Storage costs including repairs and rent		14,762		12,555	
Overheads incl. Salaries		46,711		37,918	
Grants – Reserved	Note 1	48,558		24,408	
Food purchased		11,029		3,189	
Value of food distributed		123,204		89,878	
		<hr/>		<hr/>	
			244,840		169,361
			<hr/>		<hr/>
NET RECEIPTS			3,908		6,270
			<hr/> <hr/>		<hr/> <hr/>

**EASTERN VALLEY FOODBANK
BALANCE SHEET
AS AT 31 DECEMBER 2023**

	2023		2022	
	£	£	£	£
CURRENT ASSETS				
Stock	39,812		37,552	
Reserved funds	28,783		18,848	
Cash at bank and in hand	48,756		57,044	
	<u>113,443</u>		<u>113,443</u>	
		117,351		113,443
NET ASSETS		117,351		113,443
		<u><u>117,351</u></u>		<u><u>113,443</u></u>
FUNDS				
Opening balance		113,443		107,173
Net Receipts for the year		3,908		6,270
TOTAL FUNDS		117,351		113,443
		<u><u>117,351</u></u>		<u><u>113,443</u></u>

Approved by the trustees on October 2024 and signed on their behalf by:

**EASTERN VALLEY FOODBANK
NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2023**

Note 1

Grants – Reserved	Inc £	Exp £
Financial help for Foodbank users via CAP and Citizens Advice	43,822	31,013
Counselling and Life Skills help for Foodbank users	6,438	6,880
Transport Costs	-	8,760
Community Garden	500	1,025
Warm Hub (Winter 2023/24)	4,400	880
	55,160	48,558

Note 2

Food donated and purchased, valued at £2.37 per kg in accordance with Trussell Trust recommendation.

Note 3

Revaluation of opening stock to £2.37 per kg from £1.75 per kg in 2022.

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