

FRINTON SUMMER THEATRE

England & Wales · Charity number 1170429

Details

Status Registered

Legal form Charitable company

Company number [10232477](#)

Registered 2016-11-28

Register [View on the Charity Commission register](#)

Contact

Address T C Group
92 Station Road
Clacton on Sea
Essex
CO15 1SG

Phone 03300887111

Email enquiries@tc-group.com

Website frintonsummertheatre.org

Activities

Objects: FOR THE PUBLIC BENEFIT TO PROMOTE AND ADVANCE PERFORMANCE ARTS, MOST PARTICULARLY THE ARTS OF THEATRE, OPERA AND BALLET INCLUDING THROUGH THE PRESENTATION OF A SUMMER SEASON OF THEATRICAL PERFORMANCES IN FRINTON-ON-SEA

Activities: To promote and advance performance arts

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£577,937	£497,349	£241,912	0
2023-09-30	£440,706	£444,135	-	-
2022-09-30	£456,922	£416,179	-	-
2021-09-30	£312,836	£213,312	-	-
2020-09-30	£21,671	£12,739	-	-

Trustees

Name	Role	Appointed
Akbar Kurtha		2024-11-20
Eleanor Jackson		2024-10-16
Elizabeth Sophia Therese O'Connell		2025-10-13
Emily Raymond		2024-10-16
Helen Maria Cole		2022-10-17
JEAN ARMSTRONG		2021-03-13
Michael Edward Woodward		2026-05-02
Michael Patrick McCoy		2025-11-03

FRINTON SUMMER THEATRE

England & Wales - Charity number 1170429

Accounts

Charity Registration No. 1170429

Company Registration No. 10232477 (England and Wales)

FRINTON SUMMER THEATRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024



92 Station Road
Clacton on Sea
Essex
CO15 1SG

FRINTON SUMMER THEATRE

CONTENTS

	Page
Company information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

FRINTON SUMMER THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Armstrong H Cole J Dias K Waltham E Jackson E Raymond A Kurtha	(Appointed 16 October 2024) (Appointed 16 October 2024) (Appointed 28 November 2024)
Charity number	1170429	
Company number	10232477	
Registered office	92 Station Road Clacton on Sea Essex CO15 1SG	
Independent examiner	TC Group 92 Station Road Clacton on Sea Essex CO15 1SG	

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote and advance performance arts, most particular the arts of theatre, opera and ballet including through the presentation of a summer season of theatrical performances in Frinton on Sea.

Frinton Summer Theatre runs a seven-week season in July and August. Its home is the McGrigor Hall (formerly the WI Hall). It performs one play a week in repertory ("Weekly Rep"). It is one of the few remaining theatres in the UK to undertake Weekly Rep. Although Weekly Rep is now a rarity in the theatrical world, Frinton Summer Theatre enjoys a considerable reputation in the theatrical industry. It has been the starting point for many well-known names in the Theatre including Julie Christie, Anthony Sher, Michael Denison, Jane Asher, Vanessa Redgrave, Owen Teale, Linda Bellingham and Neil Dudgeon.

Achievements and performance

For summer 2024, the productions in the McGrigor Hall were: Chariots of Fire, Bestseller, The Winslow Boy, The Sociable Plover & Constellations, Fanny's Burning!, Noises Off.

Annie Get Your Gun was the musical produced in the tent on the Greensward.

This summer season was a huge artistic success: social media was ablaze with good wishes and praise for our productions; we have nearly 3000 Mailchimp subscribers with 2,700 Facebook and 1,500 Instagram followers. The Board was very pleased with commercial results too: McGrigor Hall productions took £6,144 more in ticket sales than 2023; the musical took £18,018 more in ticket sales (than My Fair Lady in 2023).

The McGrigor Hall season was extremely close to its target of 80% ticket sales. Noises Off was a sell-out (including two additional matinees). Second best was The Winslow Boy which included a local 14-year-old actor making his professional debut. The least well attended was our double bill - The Sociable Plover/Constellations.

Six actors made their professional debut at FST. Thanks to the Edward Max Directors' Assistants Programme we were able to give intern opportunities to a new group of Directors' Assistants hoping to work in theatre. Head of Production Adam Smith gave internships to a group of new set and costume designers, fulfilling our commitment to give graduates/new talent invaluable work experience. We concluded a new house agreement with the actors' union Equity to ensure fair pay and conditions. (Equity visited us twice and were satisfied). We gave employment to 3 people with disabilities.

This year we continued to work on our front-of-house process to improve customer experience and deliver cost savings. We are proud to give meaningful employment to young people who often join us each year in between their professional drama school training. Our 2024 team included students still in training at East 15 acting school. We welcomed the Clacton Sea Cadets to help with programme sales during The Winslow Boy. In total we were supported by 50 volunteers across the season, including the Friends of Frinton Theatre.

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

A new online ticketing system allowed the theatre to commence ticket sales in April, bringing in revenue earlier to fund our season preparation. We have a fabulous new, branded horse box (courtesy of Stabilised Pavements Ltd and Anglian Vehicle Linings) which was much admired and which offered some great cocktails and drinks supplied by our sponsors, Adnams and East Coast Distillery.

Other cost saving were made through a number of Trustees taking up significant operational roles thereby learning more about the workings of the season, as well as bringing their own professional skills and experiences to bear on improving the running of FST. This will help build on towards an even more efficient set-up next year.

Our production manager Adam Smith managed the transition into new and more cost-efficient storage premises.

Financial Support/ End of Season Financial Position

This season we did not receive any grant funding. Ticket sales only cover 66% of our costs so the Board and Producer worked hard to cover our 'shortfall' in the following ways:

- We are proud to have been supported by five commercial sponsors: Ellisons, Adnams East Coast Distillery, Anglian Vehicle Linings, Stabilised Pavements Ltd, as well as the Friends of Frinton Theatre. The Friends of Frinton Theatre also paid for the McGrigor Hall hire.
- We held two sold-out fund-raising events starring Toby Jones and Gyles Brandreth - raising nearly £32,000 between them.
- We reached out to a select group of patrons asking for personal financial support this year and we received £57,000 in total, including a generous donation for the Hall seating. We are extremely grateful for this endorsement.
- 25 businesses advertised in our programmes, bringing in valuable revenue ahead of the season
- Frinton Rotary Club provided sponsorship for Bestseller, enabling us to put on a special matinee for elderly and disabled citizens who have difficulty otherwise in coming to the theatre
- Our new ticketing system also allowed people to gift aid donations at the point of booking

As in previous years we are applying for the government Theatre Tax Relief (TTR) for a percentage rebate on 'pre -production costs' which will take us into credit. The Board has set money aside to engage grant funding expertise for next year. We will see 3 new Trustees join our Board who bring a blend of theatrical and business knowledge to supplement our work.

Given the above results and efforts by our Board, the local community and our Patron Jane Asher, I am delighted to report that the picture for Frinton Summer Theatre is very encouraging.

Financial review

The accounts for the year show a net surplus of £80,588.

Reserves at the balance sheet date amounted to £241,912, of which £201,818 are unrestricted.

Reserves are held to ensure the Charity has enough reserve funding in place to cover planned expenditure, taking account of known future revenue streams.

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

Frinton Summer Theatre is a registered charity (No, 1170429). The company was established with solely charitable objects and has operated within these since incorporation so it is treated as a charity from inception. It obtained formal registration with the Charity Commission on 28 November 2016.

The first trustees of the charity were appointed on incorporation. Subsequent trustees can be appointed by the trustees and there is no limit to the term of office. There must be a minimum of 3 trustees at any given time. The board is responsible for the strategic management of the charity and for setting policy. The day to day operational management is delegated to the Executive Directors.

All trustees give their time and expertise on a voluntary basis and receive no remuneration or other benefits.

The Trustees of the charity have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning the Charity's future activities, including its guidance 'Public benefit: running a charity (PBS2).'

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Armstrong

H Cole

J Dias

A Ellis

(Resigned 16 October 2024)

R Max

(Resigned 16 October 2024)

K Waltham

E Jackson

(Appointed 16 October 2024)

E Raymond

(Appointed 16 October 2024)

A Kurtha

(Appointed 28 November 2024)

The trustees' report was approved by the Board of Trustees.

J Dias

Trustee

Dated: 26 January 2025

FRINTON SUMMER THEATRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRINTON SUMMER THEATRE

I report to the trustees on my examination of the financial statements of Frinton Summer Theatre (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Garner FCA
Independent Examiner
TC Group
92 Station Road
Clacton on Sea
Essex
CO15 1SG

Dated: 29 January 2025

FRINTON SUMMER THEATRE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	55,749	37,124	92,873	41,907	11,220	53,127
Charitable activities	4	367,818	-	367,818	294,527	-	294,527
Interest receivable	5	1,938	-	1,938	-	-	-
Total income		425,505	37,124	462,629	336,434	11,220	347,654
Expenditure on:							
Charitable activities	6	489,099	8,250	497,349	444,135	-	444,135
Total expenditure		489,099	8,250	497,349	444,135	-	444,135
Net income/(expenditure)		(63,594)	28,874	(34,720)	(107,701)	11,220	(96,481)
Other recognised gains and losses:							
Other gains	11	115,308	-	115,308	93,052	-	93,052
Net movement in funds	7	51,714	28,874	80,588	(14,649)	11,220	(3,429)
Reconciliation of funds:							
Fund balances at 1 October 2023		150,104	11,220	161,324	164,753	-	164,753
Fund balances at 30 September 2024		201,818	40,094	241,912	150,104	11,220	161,324

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRINTON SUMMER THEATRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		11,419		11,226
Current assets					
Debtors	13	115,749		95,603	
Cash at bank and in hand		154,013		92,417	
		<u>269,762</u>		<u>188,020</u>	
Creditors: amounts falling due within one year	14	<u>(39,269)</u>		<u>(37,922)</u>	
Net current assets			230,493		150,098
Total assets less current liabilities			<u>241,912</u>		<u>161,324</u>
Income funds					
Restricted funds	15		40,094		11,220
Unrestricted funds			201,818		150,104
			<u>241,912</u>		<u>161,324</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 January 2025

J Dias
Trustee

Company Registration No. 10232477

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Frinton Summer Theatre is a private company limited by guarantee incorporated in England and Wales.

The registered address is 92 Station Road, Clacton on Sea, Essex, CO15 1SG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

During the year the following estimates were required.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Critical accounting estimates and judgements**(Continued)****Key sources of estimation uncertainty****Depreciation**

The charge in respect of depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The estimates are based on historical experience with similar assets.

Apportionment of costs

Costs are apportioned to determine 'core costs' incurred on producing and closing the theatrical production. These core costs are used as the basis for calculating Theatre Tax Relief.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	34,649	37,124	71,773	14,243	11,220	25,463
Sponsorship	21,100	-	21,100	27,664	-	27,664
	<u>55,749</u>	<u>37,124</u>	<u>92,873</u>	<u>41,907</u>	<u>11,220</u>	<u>53,127</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Box office income	320,127	254,787
Ice cream/programme and book sales	47,691	39,740
	<u>367,818</u>	<u>294,527</u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Interest receivable

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other interest receivable	1,938	-

6 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Depreciation and impairment	3,807	3,742
Artistic programme	429,873	354,007
	<u>433,680</u>	<u>357,749</u>
Share of support costs (see note)	63,669	86,386
	<u>497,349</u>	<u>444,135</u>
Analysis by fund		
Unrestricted funds	489,099	444,135
Restricted funds	8,250	-
	<u>497,349</u>	<u>444,135</u>

Support costs consist of £60,189 (2023: £83,638) of overheads and £3,480 (2023: £2,748) relating to an Independent Examination.

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,807	3,742

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

No staff were employed or remunerated by the charity during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Other gains or losses

	Unrestricted funds	Total
	2024	2023
	£	£
Theatre Tax Relief	115,308	93,052
	<u> </u>	<u> </u>

12 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 October 2023	24,515	3,281	27,796
Additions	4,000	-	4,000
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	28,515	3,281	31,796
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 October 2023	14,157	2,413	16,570
Depreciation charged in the year	3,590	217	3,807
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	17,747	2,630	20,377
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 September 2024	10,768	651	11,419
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2023	10,358	868	11,226
	<u> </u>	<u> </u>	<u> </u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	115,309	94,633
Prepayments and accrued income	440	970
	<u>115,749</u>	<u>95,603</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	649
Accruals and deferred income	39,269	37,273
	<u>39,269</u>	<u>37,922</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
Edward Max Director Programme	11,220	4,124	-	15,344
Mr Tomkins	-	33,000	(8,250)	24,750
	<u>11,220</u>	<u>37,124</u>	<u>(8,250)</u>	<u>40,094</u>
Previous year:				
	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Edward Max Director Programme	-	11,220	-	11,220
	<u>-</u>	<u>11,220</u>	<u>-</u>	<u>11,220</u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Restricted funds

(Continued)

Edward Max Director Programme

Donations were received by the Frinton Summer Theatre in relation to the above programme. The programme will offer placements to those training in the performing arts so they can gain valuable director's assistant work experience.

Mr Tomkins

Donations were received by the Frinton Summer Theatre to be used over four years as a contribution towards the annual seating costs at the McGrigor Hall in Frinton.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Gains and losses	At 30 September 2024
	£	£	£	£	£
General funds	150,104	425,505	(489,099)	115,308	201,818
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Gains and losses	At 30 September 2023
	£	£	£	£	£
General funds	164,753	336,434	(444,135)	93,052	150,104
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 30 September 2024:			
Tangible assets	11,419	-	11,419
Current assets/(liabilities)	190,399	40,094	230,493
	<u> </u>	<u> </u>	<u> </u>
	201,818	40,094	241,912
	<u> </u>	<u> </u>	<u> </u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	11,226	-	11,226
Current assets/(liabilities)	138,878	11,220	150,098
	<u>150,104</u>	<u>11,220</u>	<u>161,324</u>

18 Related party transactions

There were no transactions with related parties during the year.

FRINTON SUMMER THEATRE

England & Wales - Charity number 1170429

Accounts

Charity Registration No. 1170429

Company Registration No. 10232477 (England and Wales)

FRINTON SUMMER THEATRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

tc accounts · tax · legal · financial planning

92 Station Road
Clacton on Sea
Essex
CO15 1SG

FRINTON SUMMER THEATRE

CONTENTS

	Page
Company information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 14

FRINTON SUMMER THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Armstrong H Cole J Dias A Ellis R Max K Waltham	(Appointed 17 October 2022) (Appointed 13 November 2022)
Charity number	1170429	
Company number	10232477	
Principal address	Oak Lodge 20 Second Avenue Frinton on Sea Essex CO13 9ER	
Registered office	92 Station Road Clacton on Sea Essex CO15 1SG	
Independent examiner	TC Group 92 Station Road Clacton on Sea Essex CO15 1SG	

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote and advance performance arts, most particular the arts of theatre, opera and ballet including through the presentation of a summer season of theatrical performances in Frinton on Sea.

Frinton Summer Theatre runs a seven-week season in July and August. Its home is the McGrigor Hall (formerly the WI Hall). It performs one play a week in repertory ("Weekly Rep"). It is one of the few remaining theatres in the UK to undertake Weekly Rep. Although Weekly Rep is now a rarity in the theatrical world, Frinton Summer Theatre enjoys a considerable reputation in the theatrical industry. It has been the starting point for many well-known names in the Theatre including Julie Christie, Anthony Sher, Michael Denison, Jane Asher, Vanessa Redgrave, Owen Teale, Linda Bellingham and Neil Dudgeon.

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

Audience and community feedback on our 2023 season demonstrated that the year was a huge artistic success for Frinton Summer Theatre.

The productions in the McGrigor Hall were:

The King's Speech
Barefoot in the Park
Folk
The Lady Killers
Bette and Joan
Don't Dress for Dinner

My Fair Lady was a musical produced in the tent on the Greensward.

We also produced a small scale children's show which we specially commissioned for Frinton.

2023 proved to be a near return to normal for audiences and crew alike. Covid anxiety - which remained a real test to audience numbers in 2022 - seemed to be relaxed. In the hall we played to an overall average of 80% with three sell-out or near sell-out shows.

The King's Speech was considered a great artistic success and we mounted the first production of "Folk" in the UK since it was first produced at Hampstead Theatre. The latter received a glowing five star review in britishtheatre.com.

We produced "My Fair Lady" in the tent which was enthusiastically received by all. It played to approximately 65% but just about broke even.

We were delighted that our patron Jane Asher came to see the latter as did "Succession" star Brian Cox. Brian started his career in Rep and enthusiastically endorsed our work, so much so that he agreed to host an "Evening with..." as a fund raiser for us which was sold out and raised in excess of £6,000.

Getting grants and sponsorship again proved a challenge but we were delighted that St James's Place Wealth Management bought out one performance of "MFL". We were also grateful to the St. James's Place Foundation for a donation of £7,500 which allowed us to run a permanent box office on the high street and to continue with our programme of outreach workshops for the young.

Ellisons solicitors gave us £3,000 sponsorship towards the tent production.

Once the Theatre Tax Credit is secured we will have sustained a modest loss on the season but we should be proud that FST continues to produce high quality work in what is still a fairly challenging environment in terms of rising costs.

Our mission must be to continue our high quality of production whilst seeking more support from the commercial sector and through grants.

We remain one of the UK's most unique theatrical heritage institutions.

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

The accounts for the year show a net deficit of £3,429.

Reserves at the balance sheet date amounted to £161,324, of which £150,104 are unrestricted.

Reserves are held to ensure the Charity has enough reserve funding in place to cover planned expenditure, taking account of known future revenue streams.

Structure, governance and management

Frinton Summer Theatre is a registered charity (No, 1170429). The company was established with solely charitable objects and has operated within these since incorporation so it is treated as a charity from inception. It obtained formal registration with the Charity Commission on 28 November 2016.

The first trustees of the charity were appointed on incorporation. Subsequent trustees can be appointed by the trustees and there is no limit to the term of office. There must be a minimum of 3 trustees at any given time. The board is responsible for the strategic management of the charity and for setting policy. The day to day operational management is delegated to the Executive Directors.

All trustees give their time and expertise on a voluntary basis and receive no remuneration or other benefits.

The Trustees of the charity have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning the Charity's future activities, including its guidance 'Public benefit: running a charity (PBS2).'

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Armstrong

C Brill (Resigned 27 March 2023)

H Cole (Appointed 17 October 2022)

J Dias

P Dias (Resigned 15 February 2023)

A Ellis

A Gostling (Resigned 17 October 2022)

R Max

K Waltham (Appointed 13 November 2022)

The trustees' report was approved by the Board of Trustees.

J Dias

Trustee

Dated: 12 February 2024

FRINTON SUMMER THEATRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRINTON SUMMER THEATRE

I report to the trustees on my examination of the financial statements of Frinton Summer Theatre (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Garner FCA
Independent Examiner
TC Group
92 Station Road
Clacton on Sea
Essex
CO15 1SG

Dated: 12 February 2024

FRINTON SUMMER THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	41,907	11,220	53,127	62,559
Charitable activities	4	294,527	-	294,527	300,317
Total income		336,434	11,220	347,654	362,876
Expenditure on:					
Charitable activities	5	444,135	-	444,135	416,179
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(107,701)	11,220	(96,481)	(53,303)
Other recognised gains and losses					
Other gains or losses	8	93,052	-	93,052	94,046
Net movement in funds		(14,649)	11,220	(3,429)	40,743
Fund balances at 1 October 2022		164,753	-	164,753	124,010
Fund balances at 30 September 2023		150,104	11,220	161,324	164,753

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRINTON SUMMER THEATRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		11,226		14,967
Current assets					
Debtors	10	95,603		99,190	
Cash at bank and in hand		92,417		136,563	
		<u>188,020</u>		<u>235,753</u>	
Creditors: amounts falling due within one year	11	<u>(37,922)</u>		<u>(85,967)</u>	
Net current assets			150,098		149,786
Total assets less current liabilities			<u>161,324</u>		<u>164,753</u>
Income funds					
Restricted funds	12		11,220		-
Unrestricted funds			150,104		164,753
			<u>161,324</u>		<u>164,753</u>

FRINTON SUMMER THEATRE

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 February 2024

J Dias
Trustee

Company Registration No. 10232477

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Frinton Summer Theatre is a private company limited by guarantee incorporated in England and Wales.

The registered address is 92 Station Road, Clacton on Sea, Essex, CO15 1SG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

During the year the following estimates were required.

Key sources of estimation uncertainty

Depreciation

The charge in respect of depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The estimates are based on historical experience with similar assets.

Apportionment of costs

Costs are apportioned to determine 'core costs' incurred on producing and closing the theatrical production. These core costs are used as the basis for calculating Theatre Tax Relief.

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	14,243	11,220	25,463	49,713
Government grants received	-	-	-	12,846
Sponsorship	27,664	-	27,664	-
	<u>41,907</u>	<u>11,220</u>	<u>53,127</u>	<u>62,559</u>
For the year ended 30 September 2022	<u>62,559</u>	<u>-</u>		<u>62,559</u>
Grants receivable for core activities				
Arts Council Grant	-	-	-	10,000
Tendring District Council Grant	-	-	-	2,846
	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,846</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Box office income	254,787	260,285
Ice cream/programme and book sales	39,740	40,032
	<u>294,527</u>	<u>300,317</u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	3,742	4,989
Artistic programme	354,007	350,419
	<u>357,749</u>	<u>355,408</u>
Share of support costs (see note)	86,386	60,771
	<u>444,135</u>	<u>416,179</u>

Support costs consist of £83,638 (2022: £58,125) of overheads and £2,748 (2022: £2,646) relating to an Independent Examination.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Other gains or losses

	Unrestricted funds 2023 £	Total 2022 £
Theatre Tax Relief	93,052	94,046
	<u>93,052</u>	<u>94,046</u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 October 2022	24,515	3,281	27,796
At 30 September 2023	24,515	3,281	27,796
Depreciation and impairment			
At 1 October 2022	10,704	2,124	12,828
Depreciation charged in the year	3,453	289	3,742
At 30 September 2023	14,157	2,413	16,570
Carrying amount			
At 30 September 2023	10,358	868	11,226
At 30 September 2022	13,810	1,157	14,967

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	94,633	96,347
Prepayments and accrued income	970	2,843
	95,603	99,190

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	649	34,000
Accruals and deferred income	37,273	51,967
	37,922	85,967

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds	
	Incoming resources	Balance at 30 September 2023
	£	£
Edward Max Director Programme	11,220	11,220
	<u>11,220</u>	<u>11,220</u>

Edward Max Director Programme

Donations were received by the Frinton Summer Theatre in relation to the above programme. The programme will offer placements to those training in the performing arts so they can gain valuable director's assistant work experience.

13 Analysis of net assets between funds

	2023	2023	Total 2023	Total 2022
	£	£	£	£
Fund balances at 30 September 2023 are represented by:				
Tangible assets	11,226	-	11,226	14,967
Current assets/(liabilities)	138,878	11,220	150,098	149,786
	<u>150,104</u>	<u>11,220</u>	<u>161,324</u>	<u>164,753</u>

14 Related party transactions

There were no transactions with related parties during the year.

FRINTON SUMMER THEATRE

England & Wales - Charity number 1170429

Accounts

Scanned on 06/01/2023

Charity Registration No. 1170429

Company Registration No. 10232477 (England and Wales)

FRINTON SUMMER THEATRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

tc accounts · tax · legal · financial planning

92 Station Road
Clacton on Sea
Essex
CO15 1SG



FRINTON SUMMER THEATRE

CONTENTS

	Page
Company information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 13

FRINTON SUMMER THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Armstrong C Brill H Cole (Appointed 17 October 2022) J Dias P Dias A Ellis (Appointed 2 April 2022) R Max K Waltham (Appointed 13 November 2022)
Charity number	1170429
Company number	10232477
Principal address	Oak Lodge 20 Second Avenue Frinton on Sea Essex CO13 9ER
Registered office	92 Station Road Clacton on Sea Essex CO15 1SG
Independent examiner	TC Group 92 Station Road Clacton on Sea Essex CO15 1SG

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote and advance performance arts, most particular the arts of theatre, opera and ballet including through the presentation of a summer season of theatrical performances in Frinton on Sea.

Frinton Summer Theatre runs a seven-week season in July and August. Its home is the McGrigor Hall (formerly the WI Hall). It performs one play a week in repertory ("Weekly Rep"). It is one of the few remaining theatres in the UK to undertake Weekly Rep. Although Weekly Rep is now a rarity in the theatrical world, Frinton Summer Theatre enjoys a considerable reputation in the theatrical industry. It has been the starting point for many well-known names in the Theatre including Julie Christie, Anthony Sher, Michael Denison, Jane Asher, Vanessa Redgrave, Owen Teale, Linda Bellingham and Neil Dudgeon.

Achievements and performance

Following a very challenging year when the theatre had to close due to the pandemic, Frinton Summer Theatre produced a slightly limited season in 2021 which, with support from the Government's Cultural Recovery Grant, saw a gradual return in audience numbers to approximately 49% of capacity. (Against a pre-pandemic average of 80%). Our 2021 budget was in fact based on the possibility that we might only achieve 50% houses.

In considering 2022, it was decided by the Board of Trustees and the Producer, that we should look to a season that would see a return to normality. We budgeted for a return to normal capacity, underpinned by the fact that we had managed to retain approximately £45,000 from the initial Government Recovery Grant. We therefore planned a season of six productions in the McGrigor Hall and a return to our much-celebrated musical production in a tent on the Greensward.

The productions were:

Ladies in Lavender
Ghosts of the Titanic
A Bunch of Amateurs
Home I'm Darling
Moonlight and Magnolias
David Copperfield

And in the tent, we were lucky enough to be the only theatre in the UK to be granted the rights to stage "Jesus Christ Superstar" for 2.5 weeks in the musical's 50th year.

As the summer 2022 season approached, we became aware that industry-wide, theatre audiences were not returning in their usual numbers in the way that we had hoped. There was a certain level of anxiety as to whether we could recoup costs albeit with a £45,000 cushion from the previous Government Grant. As we entered the season, it became clear that industry-wide, there had been a 28% drop in expected audience figures.

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

In the event, in Frinton, we ended up achieving approximately 64% audience attendance in the McGrigor Hall (therefore only a 16% drop in expected audience attendance) and approximately 67% in the tent (13% drop). Overall, therefore, Frinton Summer Theatre achieved audiences above the national average, and we are very grateful to all those actors, technicians, operating crew, trustees and volunteers - who contributed to this success. The season in the hall had mixed audience attendance (A Bunch of Amateurs was the biggest seller, David Copperfield the least) but overall was hailed a critical and creative success by audiences and production staff alike.

Given the increased costs to stage the musical in the tent, the Trustees took the decision to ask 10 of our supporters to become 'Theatre Angels' and provide an investment of £5,000 each, unsecured in the production. The agreement was that the money would be refunded with a dividend of 10% if the production made a profit. The production broke even, so the dividend was not paid but all the Angels were offered their money back. In the event, a total of £16,000 was donated by Angels and will be used for the future of the theatre. Jesus Christ Superstar was acclaimed Frinton-wide and beyond and received three five-star reviews in local and national press.

Total 2022 season costs were over £400,000. In the McGrigor Hall we made an overall loss (mainly due to the reduced audience attendance) and in the tent we broke even. Other running costs for the year contributed to the overall operating loss. However, the combination of a temporary increased government TTR (Theatre Tax Credit), the retained financial cushion from the previous CRG (Cultural Recovery Grant), donations from supporters of the theatre and successful concession sales have enabled us to produce a profit for the year.

The cash at bank figure in the accounts is deceptive if taken on its own. Once we have paid the creditors (invoices received after Balance Sheet date), repaid £34,000 to the Angels and received the tax credit, FST will be in a slightly improved position from when we started the 2022 season. However ongoing fundraising and grant applications will continue to be essential to our survival, as ticket sales alone only cover 60% of total costs.

For the first time ever, the Charity introduced an Outreach Strategy whereby young people with Special Education Needs took part in drama workshops and young people attended a special production of Elephant in the Garden in the tent. This was funded in part by St James's Place Foundation. Other local businesses stepped up to provide sponsorship and advertising for the season – an avenue of funding we plan to develop further.

Finally, changes were made to the setup of the Board of Trustees which in turn have created greater diversity (in terms of age, educational background, geographic reach, religious heritage, and experience). Angela Gostling retired, and we welcomed Andrew Ellis, Karen Waltham and Helen Cole to strengthen the running of the theatre. Our Patron, Richard Wilson also retired, and we were delighted that Jane Asher agreed to take over the role. Trustees have produced a 5 and 10 year strategy which builds on our outreach work this year and our approach to developing young talent by continuing to give jobs to young people straight out of drama school and technical theatrical study.

Financial review

The accounts for the year show a net surplus of £40,869.

Reserves at the balance sheet date amounted to £164,879. All the reserves are unrestricted.

Reserves are held to ensure the Charity has enough reserve funding in place to cover planned expenditure, taking account of known future revenue streams. There is a relatively small level of unrestricted funding at the balance sheet date, but the intention is to build unrestricted reserves over the next 3 to 5 years in line with the charity's' operational plans.

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

Frinton Summer Theatre is a registered charity (No, 1170429). The company was established with solely charitable objects and has operated within these since incorporation so it is treated as a charity from inception. It obtained formal registration with the Charity Commission on 28 November 2016.

The first trustees of the charity were appointed on incorporation. Subsequent trustees can be appointed by the trustees and there is no limit to the term of office. There must be a minimum of 3 trustees at any given time. The board is responsible for the strategic management of the charity and for setting policy. The day to day operational management is delegated to the Executive Directors.

All trustees give their time and expertise on a voluntary basis and receive no remuneration or other benefits.

The Trustees of the charity have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning the Charity's future activities, including its guidance 'Public benefit: running a charity (PBS2).'

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Armstrong

C Brill

H Cole

(Appointed 17 October 2022)

J Dias

P Dias

A Ellis

(Appointed 2 April 2022)

A Gostling

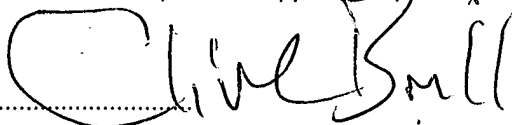
(Resigned 17 October 2022)

R Max

K Waltham

(Appointed 13 November 2022)

The trustees' report was approved by the Board of Trustees.



C Brill

Trustee

Dated:

19/12/22

FRINTON SUMMER THEATRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRINTON SUMMER THEATRE

I report to the trustees on my examination of the financial statements of Frinton Summer Theatre (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

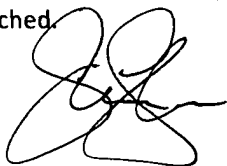
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Garner FCA
Independent Examiner
TC Group
92 Station Road
Clacton on Sea
Essex
CO15 1SG



Dated: 5-1-23

FRINTON SUMMER THEATRE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	62,559	174,678
Charitable activities	4	300,317	138,158
		<hr/>	<hr/>
Total income		362,876	312,836
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	416,179	213,312
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(53,303)	99,524
Other recognised gains and losses			
Other gains or losses	8	94,046	17,192
		<hr/>	<hr/>
Net movement in funds		40,743	116,716
Fund balances at 1 October 2021		124,010	7,294
		<hr/>	<hr/>
Fund balances at 30 September 2022		164,753	124,010
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRINTON SUMMER THEATRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		14,967		14,340
Current assets					
Debtors	10	99,190		44,144	
Cash at bank and in hand		136,563		78,289	
		<u>235,753</u>		<u>122,433</u>	
Creditors: amounts falling due within one year	11	<u>(85,967)</u>		<u>(12,763)</u>	
Net current assets			149,786		109,670
Total assets less current liabilities			<u>164,753</u>		<u>124,010</u>
Income funds					
Unrestricted funds			164,753		124,010
			<u>164,753</u>		<u>124,010</u>

FRINTON SUMMER THEATRE

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2022

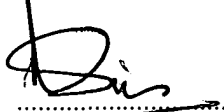
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/12/2022



P Dias
Trustee

Company Registration No. 10232477

FRINTON SUMMER THÉATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Frinton Summer Theatre is a private company limited by guarantee incorporated in England and Wales.

The registered address is 92 Station Road, Clacton on Sea, Essex, CO15 1SG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

During the year no estimates or assumptions were required.

3 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donations and gifts	49,713	11,541
Government grants received	12,846	163,137
	<u>62,559</u>	<u>174,678</u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Donations and legacies (Continued)

Grants receivable for core activities

Arts Council Grant	10,000	156,000
Tendring District Council Grant	2,846	7,137
	<u>12,846</u>	<u>163,137</u>

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Box office income	260,285	110,422
Ice cream/programme and book sales	40,032	27,736
	<u>300,317</u>	<u>138,158</u>

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	4,989	4,780
Artistic programme	350,419	190,191
	<u>355,408</u>	<u>194,971</u>
Share of support costs (see note)	60,771	18,341
	<u>416,179</u>	<u>213,312</u>

Support costs consist of £58,125 (2021: £15,821) of overheads and £2,646 (2021: £2,520) relating to an Independent Examination.

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Other gains or losses

	Unrestricted funds	Total
	2022	2021
	£	£
Theatre Tax Relief	94,046	(17,192)
	<u> </u>	<u> </u>

9 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 October 2021	18,897	3,281	22,178
Additions	5,618	-	5,618
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2022	24,515	3,281	27,796
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 October 2021	6,101	1,738	7,839
Depreciation charged in the year	4,604	386	4,990
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2022	10,705	2,124	12,829
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 September 2022	13,810	1,157	14,967
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2021	12,797	1,543	14,340
	<u> </u>	<u> </u>	<u> </u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	96,347	17,191
Prepayments and accrued income	2,843	26,953
	<u>99,190</u>	<u>44,144</u>
	<u><u>99,190</u></u>	<u><u>44,144</u></u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	34,000	-
Accruals and deferred income	51,967	12,763
	<u>85,967</u>	<u>12,763</u>
	<u><u>85,967</u></u>	<u><u>12,763</u></u>

12 Related party transactions

There were no transactions with related parties during the year.

FRINTON SUMMER THEATRE

England & Wales - Charity number 1170429

Accounts

Charity Registration No. 1170429

Company Registration No. 10232477 (England and Wales)

FRINTON SUMMER THEATRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

tc accounts · tax · legal · financial planning

92 Station Road
Clacton on Sea
Essex
CO15 1SG



FRINTON SUMMER THEATRE

CONTENTS

	Page
Company information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 13

FRINTON SUMMER THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Armstrong C Brill J Dias P Dias A Gostling R Max	(Appointed 13 March 2021)
Charity number	1170429	
Company number	10232477	
Principal address	Oak Lodge 20 Second Avenue Frinton on Sea Essex CO13 9ER	
Registered office	92 Station Road Clacton on Sea Essex CO15 1SG	
Independent examiner	TC Group 92 Station Road Clacton on Sea Essex CO15 1SG	

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote and advance performance arts, most particular the arts of theatre, opera and ballet including through the presentation of a summer season of theatrical performances in Frinton on Sea.

Frinton Summer Theatre runs a seven-week season in July and August. Its home is the McGrigor Hall (formerly the WI Hall). It performs one play a week in repertory ("Weekly Rep"). It is one of the few remaining theatres in the UK to undertake Weekly Rep. Although Weekly Rep is now a rarity in the theatrical world, Frinton Summer Theatre enjoys a considerable reputation in the theatrical industry. It has been the starting point for many well-known names in the Theatre including Julie Christie; Anthony Sher; Michael Denison; Jane Asher; Vanessa Redgrave; Owen Teale; Linda Bellingham and Neil Dudgeon.

Achievements and performance

It's been a significant year for Frinton Summer Theatre. Despite everything that COVID tried to throw at us we managed a six play season in The McGrigor Hall with an average of just under 50% attendance. Many theatres in the UK didn't open or had a very limited season and it was generally considered an exceptional achievement that we pulled off what we did.

Guilty Secret directed by John D Collins managed to sell out under COVID 50% restrictions; Will Taylor returned to give a wonderfully funny and moving performance together with local actor Tony Pedley in *Dear Lupin*. Michael Simkin, who adapted the original book for the West End came down and told me it was the best production of the play he had seen; Our Ayckbourn double bill was full of energy and laughter; Shona White brought the house down every night with *Tell Me on a Sunday*; and as audience confidence slowly returned, *Abigail's Party* - our finale - sold out and was much loved, complete with *Beautiful Lips* cocktails on sale. *Abigail* was voted the favourite production in our Theatre survey and I transferred the production to Park Theatre in London where we received rave reviews and sold out! *Dear Lupin* came second in the survey which I was very pleased about since to most people it was a new piece. I'm very glad that our loyal audiences are prepared to trust us with material they may not know.

Other big highlights included our evenings with Hayley Mills and Eileen Atkins. These were both extremely well attended and both actresses instantly took to Frinton and were delighted with the warmth and enthusiasm with which they were received.

We also managed two music nights and a comedy night.

The importance of our charitable status was once again underlined. We successfully applied for £156,000 worth of government support through the Cultural Recovery Grant. This meant we could go ahead with the season - even if we didn't get our usual audience size. We got a couple of local grants from Tendring District Council to help with marketing and Director's Assistants and very significantly, a local benefactor felt able to give us a full grant for the new ventilation system in the McGrigor Hall through his own charitable fund.

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Frinton Summer Theatre raised the money via the benefactor but is handing over ownership to the hall as a community asset for the future. We continued to benefit from Gift Aid and our new ticket/booking system was praised and also earned us money via ticket commissions.

We finished the season with a surplus of around £116,000 which should put us in a good position for 2022.

Plans are already underway for our season in 2022. I am trying to bring back two plays that we weren't able to do in 2021 - "A Bunch of Amateurs" and "Moonlight and Magnolias". I'm hoping that the rest of the season will be in place by the start of next year.

We couldn't stage a production in a tent on The Greensward in 2021 but we will be back in 2022 with an ambitious and popular show - *Jesus Christ Superstar*. We are one of the very few places to be allowed to stage this iconic musical in 2022!

This will be our most ambitious (and expensive) project to date - with a budget of £200,000 - and we have started some crowd funding to be able to ensure its success. We are asking for anyone who feels able - to pledge £5,000 by way of underwriting the production. This is a returnable sum of money, subject to the production breaking even, and we are offering a maximum 10% return (i.e. £500) if we go into profit. We are creating a small prospectus to explain in more detail and the funds will be held in an escrow account.

Most of our loyal crew will be returning next year and I hope we'll get back as close to normality as possible.

Financial review

The accounts for the year show a net surplus of £116,716.

Reserves at the balance sheet date amounted to £124,010. All the reserves are unrestricted.

Reserves are held to ensure the Charity has enough reserve funding in place to cover planned expenditure, taking account of known future revenue streams. There is a relatively small level of unrestricted funding at the balance sheet date, but the intention is to build unrestricted reserves over the next 3 to 5 years in line with the charity's operational plans.

Structure, governance and management

Frinton Summer Theatre is a registered charity (No, 1170429). The company was established with solely charitable objects and has operated within these since incorporation so it is treated as a charity from inception. It obtained formal registration with the Charity Commission on 28 November 2016.

The first trustees of the charity were appointed on incorporation. Subsequent trustees can be appointed by the trustees and there is no limit to the term of office. There must be a minimum of 3 trustees at any given time. The board is responsible for the strategic management of the charity and for setting policy. The day to day operational management is delegated to the Executive Directors.

All trustees give their time and expertise on a voluntary basis and receive no remuneration or other benefits.

The Trustees of the charity have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning the Charity's future activities, including its guidance 'Public benefit: running a charity (PBS2).'

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

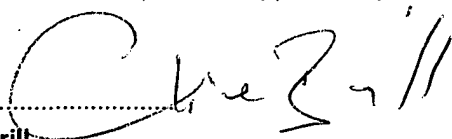
FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

J Armstrong	(Appointed 13 March 2021)
C Brill	
J Dias	
P Dias	
A Gostling	
R Max	
P Philbrick	(Resigned 29 January 2021)

The trustees' report was approved by the Board of Trustees.



C Brill

Trustee

Dated: 31/01/2022

FRINTON SUMMER THEATRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRINTON SUMMER THEATRE

I report to the trustees on my examination of the financial statements of Frinton Summer Theatre (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Garner FCA
Independent Examiner
TC Group
92 Station Road
Clacton on Sea
Essex
CO15 1SG

Dated: 31-1-22

FRINTON SUMMER THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	174,678	21,336
Charitable activities	4	138,158	335
		<hr/>	<hr/>
Total income		312,836	21,671
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	213,312	12,739
		<hr/>	<hr/>
Net income for the year/ Net incoming resources		99,524	8,932
Other recognised gains and losses			
Other gains or losses	8	17,192	-
		<hr/>	<hr/>
Net movement in funds		116,716	8,932
Fund balances at 1 October 2020		7,294	(1,638)
		<hr/>	<hr/>
Fund balances at 30 September 2021		124,010	7,294
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRINTON SUMMER THEATRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		14,340		3,935
Current assets					
Debtors	10	44,144		-	
Cash at bank and in hand		78,289		18,690	
		<u>122,433</u>		<u>18,690</u>	
Creditors: amounts falling due within one year	11	<u>(12,763)</u>		<u>(15,331)</u>	
Net current assets			<u>109,670</u>		<u>3,359</u>
Total assets less current liabilities			<u>124,010</u>		<u>7,294</u>
			<u><u>124,010</u></u>		<u><u>7,294</u></u>
Income funds					
Unrestricted funds			<u>124,010</u>		<u>7,294</u>
			<u>124,010</u>		<u>7,294</u>

FRINTON SUMMER THEATRE

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2021


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on21/01/2022



P Dias

Trustee

Company Registration No. 10232477

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Frinton Summer Theatre is a private company limited by guarantee incorporated in England and Wales.

The registered address is 92 Station Road, Clacton on Sea, Essex, CO15 1SG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

During the year no estimates or assumptions were required.

3 Donations and legacies

	Unrestricted funds	Total
	2021	2020
	£	£
Donations and gifts	11,541	21,336
Government grants received	163,137	-
	<u>174,678</u>	<u>21,336</u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations and legacies (Continued)

Grants receivable for core activities

Arts Council Grant	156,000	-
Tendring District Council Grant	7,137	-
	<u>163,137</u>	<u>-</u>

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Box office income	110,422	85
Ice cream/programme and book sales	27,736	250
	<u>138,158</u>	<u>335</u>

5 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation and impairment	4,780	1,311
Artistic programme	190,191	5,852
	<u>194,971</u>	<u>7,163</u>
Share of support costs (see note)	18,341	5,576
	<u>213,312</u>	<u>12,739</u>

Support costs consist of £15,821 (2020: £4,496) of overheads and £2,520 (2020: £1,080) relating to an Independent Examination.

FRINTON SUMMER THEATRE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2021****6 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Other gains or losses

	Unrestricted funds	Total
	2021	2020
	£	£
Theatre Tax Relief	17,192	-
	<u> </u>	<u> </u>

9 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 October 2020	4,197	2,796	6,993
Additions	14,700	484	15,184
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2021	18,897	3,280	22,177
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 October 2020	1,835	1,223	3,058
Depreciation charged in the year	4,265	514	4,779
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2021	6,100	1,737	7,837
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 September 2021	12,797	1,543	14,340
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2020	2,362	1,573	3,935
	<u> </u>	<u> </u>	<u> </u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	17,191	-
Prepayments and accrued income	26,953	-
	<u>44,144</u>	<u>-</u>
	<u><u>44,144</u></u>	<u><u>-</u></u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	14,251
Accruals and deferred income	12,763	1,080
	<u>12,763</u>	<u>15,331</u>
	<u><u>12,763</u></u>	<u><u>15,331</u></u>

12 Related party transactions

There were no transactions with related parties during the year.