

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
ASFORDBY FOOTBALL CLUB LIMITED**

Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

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FOR THE YEAR ENDED 30 JUNE 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance in life and relieve needs of young people up to the age of 18 resident in Asfordby, Leicestershire and the surrounding area through the provision of facilities for the purpose of playing football provided in the interest of social welfare designed to improve their conditions of life. To provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Public benefit

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The accounting period to the 30th June 2025 saw the football club have its highest sport participation rates since its inception as a charity, with more than 700 players using the facility from the age of 4 to adult football. We hosted adult teams, inclusive tournaments and women's football. The overall standard of the leagues that our teams are playing in is now the highest in our history and is a testament to the many hours that our volunteers contribute, coaching and developing young people.

The success of this participation growth and the ongoing success of our annual tournament enable the Trustees to cap membership fees for another year, despite overall rising costs.

Work commenced on a feasibility study to explore funding opportunities to improve the clubhouse facilities. To this end architects were engaged to carry out an initial study and provide documents for the funders to make initial calculations. We will see this work continue into the future as we look to safeguard the facility and it's 'fit for purpose' status for future generations.

Our future plans for the next period include re-instating the kitchen to provide a food offering during opening times and expanding the portfolio of outside clubs and organisations that use the facility to broaden our customer base in a way that compliments the football activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

FINANCIAL REVIEW

Reserves policy

The purpose of this policy is to ensure that Asfordby Football Club maintains an appropriate level of financial reserves to safeguard the charity's operations, protect its assets, and support its long-term sustainability. Reserves provide a financial buffer to manage unforeseen events, fund planned projects and maintain continuity of services in the event of temporary shortfalls in income.

For the purposes of this policy, reserves are defined as funds freely available to the charity, excluding restricted funds or designated funds earmarked for specific projects. These are funds that can be used at the trustees' discretion to meet any operational or contingency needs.

Asfordby Football Club aims to maintain a minimum general reserve of £5,000. This amount has been determined as sufficient to:

Cover three of essential fixed running costs, including utilities, insurance and pitch maintenance

Provide a financial buffer against unexpected reductions in income, such as sponsorship shortfalls or event cancellations.

Enable the charity to respond to unforeseen opportunities or emergencies without jeopardising core operations.

The reserves target will be reviewed annually as part of the budgeting and financial planning process. The trustees will consider:

Changes in operating costs and income streams.

Risk assessment outcomes, including potential liabilities or contingencies.

Strategic plans for growth or capital projects that may require additional funds.

Reserves will only be used:

To cover temporary cash flow shortfalls.

In genuine emergencies or unforeseen circumstances affecting the club's operations.

To fund projects or activities agreed by the trustees that align with the charity's objectives and cannot be funded from restricted or project-specific funds.

Any decision to use reserves must be formally approved by the trustees and recorded in meeting minutes, including a plan to replenish reserves to the agreed target.

The level of reserves will be monitored throughout the year as part of regular financial reporting to the trustees. Annual accounts will clearly identify the level of reserves held, and the trustees will report on compliance with this policy.

This Reserves Policy was approved by the Board of Trustees of Asfordby Football Club on 1st September 2024. It will be reviewed at least once every three years or sooner if significant changes to the charity's activities or financial circumstances occur.

As at 30 June 2025 the charity had unrestricted reserves of £49,407 of which cash at bank was £35,858.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its memorandum and articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. They are appointed in accordance to Article 22 from Articles of Association document.

All trustees give their time voluntarily and receive no benefits from the charity, with the exception of one trustee who receives a salary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08389317 (England and Wales)

Registered Charity number

1170417

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

Registered office

Asfordby Acres
Hoby Road
Asfordby
Melton Mowbray
Leicestershire
LE14 3TL

Trustees

Ms S L Wilson (resigned 24.6.25)
S M Atherley (resigned 8.10.25)
Mrs J L Hill (resigned 24.6.25)
Mrs N A Mann (resigned 24.6.25)
L Elford (appointed 24.6.25)
Ms R Barker-Evans (appointed 23.6.25)
Ms K Baker (appointed 23.6.25)
O Franklin
Ms S Barnes (appointed 8.10.25)

Independent Examiner

Niall A. Kingsley FCA
Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

Approved by order of the board of trustees on 30 March 2026 and signed on its behalf by:

L Elford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASFORDBY FOOTBALL CLUB LIMITED**

Independent examiner's report to the trustees of Asfordby Football Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall A. Kingsley FCA

Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

30 March 2026

ASFORDBY FOOTBALL CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Football club		76,548	-	76,548	97,455
Sports facilities and bar		101,946	-	101,946	115,113
Investment income	3	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>
Total		<u>178,496</u>	<u>-</u>	<u>178,496</u>	<u>212,568</u>
EXPENDITURE ON					
Charitable activities					
Football club		48,232	-	48,232	82,937
Sports facilities and bar		<u>125,683</u>	<u>-</u>	<u>125,683</u>	<u>148,038</u>
Total		<u>173,915</u>	<u>-</u>	<u>173,915</u>	<u>230,975</u>
NET INCOME/(EXPENDITURE)		4,581	-	4,581	(18,407)
RECONCILIATION OF FUNDS					
Total funds brought forward		44,826	3,676	48,502	66,909
TOTAL FUNDS CARRIED FORWARD		<u>49,407</u>	<u>3,676</u>	<u>53,083</u>	<u>48,502</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	21,244	-	21,244	23,161
CURRENT ASSETS					
Stocks	9	4,199	-	4,199	4,199
Debtors	10	8,301	-	8,301	5,058
Cash at bank		<u>35,858</u>	<u>3,676</u>	<u>39,534</u>	<u>39,702</u>
		48,358	3,676	52,034	48,959
CREDITORS					
Amounts falling due within one year	11	(19,797)	-	(19,797)	(21,655)
NET CURRENT ASSETS		<u>28,561</u>	<u>3,676</u>	<u>32,237</u>	<u>27,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,805	3,676	53,481	50,465
CREDITORS					
Amounts falling due after more than one year	12	(398)	-	(398)	(1,963)
NET ASSETS		<u>49,407</u>	<u>3,676</u>	<u>53,083</u>	<u>48,502</u>
FUNDS	14				
Unrestricted funds				49,407	44,826
Restricted funds				<u>3,676</u>	<u>3,676</u>
TOTAL FUNDS				<u>53,083</u>	<u>48,502</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2026 and were signed on its behalf by:

L Elford - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. GENERAL INFORMATION

Asfordby Football Club Limited is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number, company registration number and registered office address are detailed in the administrative information on Page 2.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements cover the individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees consider that use of the going concern assumption is appropriate.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Debtors and creditors

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 33% on cost

Inventories

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Government grants relating to revenue are recognised as income on a systematic basis over the period in which the related costs for which the grant is intended to compensate are recognised.

Government grants receivable for the purpose of giving immediate financial support to the entity with no future related costs are recognised as income in the period in which it becomes receivable.

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	<u>2</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,240	3,481
Surplus on disposal of fixed assets	<u>-</u>	<u>(2,500)</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	<u>9,637</u>	<u>8,979</u>

Mrs J L Hill £8,637.45 and C.Wilson £500 were paid for providing services in the Clubhouse.

These were paid in accordance with the Articles of Association and conditions in section 6.2. and section 185 of the charities act 2011.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Directors	3	5
Employees	5	4
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Football club	95,158	2,297	97,455
Sports facilities and bar	<u>115,113</u>	<u>-</u>	<u>115,113</u>
Total	<u>210,271</u>	<u>2,297</u>	<u>212,568</u>
EXPENDITURE ON			
Charitable activities			
Football club	83,351	(414)	82,937
Sports facilities and bar	<u>149,003</u>	<u>(965)</u>	<u>148,038</u>
Total	<u>232,354</u>	<u>(1,379)</u>	<u>230,975</u>
NET INCOME/(EXPENDITURE)	(22,083)	3,676	(18,407)
RECONCILIATION OF FUNDS			
Total funds brought forward	66,909	-	66,909
TOTAL FUNDS CARRIED FORWARD	<u>44,826</u>	<u>3,676</u>	<u>48,502</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 July 2024	27,902	25,996	53,898
Additions	<u>1,323</u>	<u>-</u>	<u>1,323</u>
At 30 June 2025	<u>29,225</u>	<u>25,996</u>	<u>55,221</u>
DEPRECIATION			
At 1 July 2024	5,167	25,570	30,737
Charge for year	<u>2,886</u>	<u>354</u>	<u>3,240</u>
At 30 June 2025	<u>8,053</u>	<u>25,924</u>	<u>33,977</u>
NET BOOK VALUE			
At 30 June 2025	<u>21,172</u>	<u>72</u>	<u>21,244</u>
At 30 June 2024	<u>22,735</u>	<u>426</u>	<u>23,161</u>

9. STOCKS

	2025 £	2024 £
Stocks	<u>4,199</u>	<u>4,199</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Debtors	6,139	2,961
Prepayments	<u>2,162</u>	<u>2,097</u>
	<u>8,301</u>	<u>5,058</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 13)	1,565	1,528
Creditors	1	6,291
Social security and other taxes	6,941	3,366
Other creditors	1,116	665
Accrued expenses	3,786	2,505
Deferred government grants	<u>6,388</u>	<u>7,300</u>
	<u>19,797</u>	<u>21,655</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 13)	<u>398</u>	<u>1,963</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,565</u>	<u>1,528</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>398</u>	<u>1,565</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>398</u>

14. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	44,826	4,581	49,407
Restricted funds			
Football club	3,676	-	3,676
TOTAL FUNDS	<u>48,502</u>	<u>4,581</u>	<u>53,083</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	178,496	(173,915)	4,581
TOTAL FUNDS	<u>178,496</u>	<u>(173,915)</u>	<u>4,581</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	66,909	(22,083)	44,826
Restricted funds			
Football club	-	3,676	3,676
TOTAL FUNDS	<u>66,909</u>	<u>(18,407)</u>	<u>48,502</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,271	(232,354)	(22,083)
Restricted funds			
Football club	2,297	1,379	3,676
TOTAL FUNDS	<u>212,568</u>	<u>(230,975)</u>	<u>(18,407)</u>

Restricted funds

The incoming grants for the football club consist of pitch improvement grants from the Football Foundation as well as a pitch machinery grant.

Pitch improvement grants support clubs and leagues to provide better quality grass pitches. Clubs and leagues can apply to secure a grant to purchase materials and engage professional contractors over a six-year period, increasing the levels of maintenance work carried out on their grass pitches, with an aim of improving the quality to a 'Good' standard or above.

Pitch machinery grants enable clubs and organisations to purchase machinery and equipment recommended in their Pitch Power assessment report. Machinery and equipment may be new or used and all applicants will be required to supply two like-for-like quotations for each item from different suppliers and evidence of partnership funding (grants will be provided for a maximum of 75% of the project cost).

Ground maintenance grants were also received to upgrade facilities these were received for a maximum 50% of the project costs but capped to a maximum of £25,000.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.