

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
ASFORDBY FOOTBALL CLUB LIMITED**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

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FOR THE YEAR ENDED 30 JUNE 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to advance in life and relieve needs of young people up to the age of 18 resident in Asfordby, Leicestershire and the surrounding area through the provision of facilities for the purpose of playing football provided in the interest of social welfare designed to improve their conditions of life. To provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**Public benefit**

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The accounting period ending June 30th 2021 again proved to be challenging for the Trustees as the second year of Covid severely restricted sports and social club operations and although we were able to continue football training and matches in a controlled environment, it would be accurate to say that the year was far from normal with formal leagues abandoned.

Despite this, we were able to grow the number of teams to 18, with over 300 players aged from 6 to adult. Our first team had performed well enough in the games that were played to gain promotion to Division One of the Senior League and there were some notable cup wins for our lower age groups. We are welcoming 3 new teams to the club for the next period and we wish all of our teams and players continued success.

The football club were again able to draw on government support through Covid restriction grants and the furlough scheme and these helped us to maintain the employment of all existing staff members and cope with an increase in our fixed costs, including a significant rent uplift.

Football Foundation grants enabled us to purchase new machinery and to develop a rolling pitch improvement programme, overseen by Football Association experts. This will extend in the next financial period to include improved training facilities and permanent floodlights to improve access for winter training.

In the next period we are determined to provide a nurturing football environment to help our young players overcome the mental and physical challenges that they have faced through the Covid pandemic, and we will actively seek to build girls teams following demand from our local community.

The challenge over the next period will be that as the borough of Melton and the village of Asfordby increases in population we will have to be creative to expand capacity.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have generated enough income to keep the charity solvent and continue to invest in the upkeep in the facilities.

As at 30 June 2021 net reserves were £63,124 which the trustees consider along with measures put in place by the UK Government to alleviate the major affects of the COVID-19 virus outbreak to be satisfactory.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law.

All trustees give their time voluntarily and receive no benefits from the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08389317 (England and Wales)

**Registered Charity number**

1170417

**Registered office**

Asfordby Acres  
Hoby Road  
Asfordby  
Melton Mowbray  
Leicestershire  
LE14 3TL

**Trustees**

S Lee  
Ms S L Wilson  
Mrs S C Alexander  
S M Atherley  
S Day  
W B Gadd  
Mrs J L Hill  
P S Keller  
M J K Pond  
S A Staff  
Mrs N A Mann  
N J Aitken

**Independent Examiner**

Niall A. Kingsley ACA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

Approved by order of the board of trustees on 30 March 2022 and signed on its behalf by:

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

S M Atherley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASFORDBY FOOTBALL CLUB LIMITED**

**Independent examiner's report to the trustees of Asfordby Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall A. Kingsley ACA  
Duncan & Topliss Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

30 March 2022

**ASFORDBY FOOTBALL CLUB LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Football club		34,145	23,807	57,952	28,736
Sports facilities and bar		121,858	-	121,858	109,120
Investment income	2	<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>
<b>Total</b>		<b>156,004</b>	<b>23,807</b>	<b>179,811</b>	<b>137,858</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Football club		28,718	23,807	52,525	24,709
Sports facilities and bar		80,458	-	80,458	103,694
<b>Total</b>		<u>109,176</u>	<u>23,807</u>	<u>132,983</u>	<u>128,403</u>
<b>NET INCOME</b>		<u>46,828</u>	<u>-</u>	<u>46,828</u>	<u>9,455</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		16,296	-	16,296	6,841
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>63,124</u>	<u>-</u>	<u>63,124</u>	<u>16,296</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	10,283	2,764	13,047	2,020
<b>CURRENT ASSETS</b>					
Stocks	7	3,136	-	3,136	2,097
Debtors	8	7,961	-	7,961	6,406
Cash at bank and in hand		<u>71,612</u>	<u>-</u>	<u>71,612</u>	<u>35,490</u>
		82,709	-	82,709	43,993
<b>CREDITORS</b>					
Amounts falling due within one year	9	(23,435)	(2,764)	(26,199)	(29,717)
<b>NET CURRENT ASSETS</b>		<u>59,274</u>	<u>(2,764)</u>	<u>56,510</u>	<u>14,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		69,557	-	69,557	16,296
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(6,433)	-	(6,433)	-
<b>NET ASSETS</b>		<u>63,124</u>	<u>-</u>	<u>63,124</u>	<u>16,296</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>63,124</u>	<u>16,296</u>
<b>TOTAL FUNDS</b>				<u>63,124</u>	<u>16,296</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2022 and were signed on its behalf by:

S M Atherley - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going concern**

The Trustees consider that use of the going concern assumption is appropriate, due to measures put in place by the UK Government to alleviate the major affects of the COVID-19 virus outbreak on the business.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 33% on cost

**Inventories**

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Government grants**

Government grants relating to revenue are recognised as income on a systematic basis over the period in which the related costs for which the grant is intended to compensate are recognised.

Government grants receivable for the purpose of giving immediate financial support to the entity with no future related costs are recognised as income in the period in which it becomes receivable.

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Interest receivable	<u>1</u>	<u>2</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>7,034</u>	<u>1,636</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Football club	28,736	-	28,736
Sports facilities and bar	109,120	-	109,120
Investment income	2	-	2
<b>Total</b>	<u>137,858</u>	<u>-</u>	<u>137,858</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Football club	24,709	-	24,709
Sports facilities and bar	103,694	-	103,694
<b>Total</b>	<u>128,403</u>	<u>-</u>	<u>128,403</u>
<b>NET INCOME</b>	<u>9,455</u>	<u>-</u>	<u>9,455</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	6,841	-	6,841
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>16,296</u>	<u>-</u>	<u>16,296</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2020	1,255	14,628	15,883
Additions	-	18,061	18,061
At 30 June 2021	<u>1,255</u>	<u>32,689</u>	<u>33,944</u>
<b>DEPRECIATION</b>			
At 1 July 2020	377	13,486	13,863
Charge for year	125	6,909	7,034
At 30 June 2021	<u>502</u>	<u>20,395</u>	<u>20,897</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>753</u>	<u>12,294</u>	<u>13,047</u>
At 30 June 2020	<u>878</u>	<u>1,142</u>	<u>2,020</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

**7. STOCKS**

	2021	2020
	£	£
Stocks	<u>3,136</u>	<u>2,097</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Debtors	4,245	2,850
Prepayments	<u>3,716</u>	<u>3,556</u>
	<u>7,961</u>	<u>6,406</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 11)	1,066	30
Creditors	18,549	21,930
Social security and other taxes	150	404
Other creditors	688	540
Accrued expenses	2,982	6,813
Deferred government grants	<u>2,764</u>	<u>-</u>
	<u>26,199</u>	<u>29,717</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans (see note 11)	<u>6,433</u>	<u>-</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	30
Bank loans	<u>1,066</u>	<u>-</u>
	<u>1,066</u>	<u>30</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>1,453</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>4,583</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	397	-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

12. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	16,296	46,828	63,124
<b>TOTAL FUNDS</b>	<u>16,296</u>	<u>46,828</u>	<u>63,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,004	(109,176)	46,828
<b>Restricted funds</b>			
Football club	23,807	(23,807)	-
<b>TOTAL FUNDS</b>	<u>179,811</u>	<u>(132,983)</u>	<u>46,828</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	6,841	9,455	16,296
<b>TOTAL FUNDS</b>	<u>6,841</u>	<u>9,455</u>	<u>16,296</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,858	(128,403)	9,455
<b>TOTAL FUNDS</b>	<u>137,858</u>	<u>(128,403)</u>	<u>9,455</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	6,841	56,283	63,124
<b>TOTAL FUNDS</b>	<u>6,841</u>	<u>56,283</u>	<u>63,124</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	293,862	(237,579)	56,283
<b>Restricted funds</b>			
Football club	23,807	(23,807)	-
<b>TOTAL FUNDS</b>	<u>317,669</u>	<u>(261,386)</u>	<u>56,283</u>

**Restricted funds**

The incoming grants for the football club consist of pitch improvement grants from the Football Foundation as well as a pitch machinery grant.

Pitch improvement grants support clubs and leagues to provide better quality grass pitches. Clubs and leagues can apply to secure a grant to purchase materials and engage professional contractors over a six-year period, increasing the levels of maintenance work carried out on their grass pitches, with an aim of improving the quality to a 'Good' standard or above.

Pitch machinery grants enable clubs and organisations to purchase machinery and equipment recommended in their Pitch Power assessment report. Machinery and equipment may be new or used and all applicants will be required to supply two like-for-like quotations for each item from different suppliers and evidence of partnership funding (grants will be provided for a maximum of 75% of the project cost).

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.