

# ASFORDBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1170417

## Details

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Other names	ASFORDBY FC
Status	Registered
Legal form	Charitable company
Company number	08389317
Registered	2016-11-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Asfordby Acres Hoby Road Asfordby Melton Mowbray LE14 3TL
Phone	01664434545
Email	<a href="mailto:info@asfordbyfc.com">info@asfordbyfc.com</a>
Website	<a href="http://www.asfordbyfc.co.uk">www.asfordbyfc.co.uk</a>

## Activities

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**Objects:** TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE UP TO THE AGE OF 18 RESIDENT IN ASFORDBY, LEICESTERSHIRE, AND THE SURROUNDING AREA THROUGH:A) THE PROVISION OF FACILITIES FOR THE PURPOSE OF PLAYING FOOTBALL PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;ANDB) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

**Activities:** Grass roots football club, providing opportunities for both children and adults within the community to play sport.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Leicester City
- Leicestershire
- Lincolnshire
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£178,496	£173,915	-	-
2024-06-30	£212,568	£230,975	-	-
2023-06-30	£210,990	£209,111	-	-
2022-06-30	£243,428	£241,522	-	-
2021-06-30	£179,811	£132,983	-	-
2020-06-30	£137,858	£128,403	-	-

## Trustees

Name	Role	Appointed
Leon Elford	Chair	2025-06-24
Kim Baker		2025-06-23
Ollie Franklin		2022-02-23
Rachael Barker-Evans		2025-06-23
Samantha Barnes		2025-10-01

**ASFORDBY FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1170417

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025  
FOR  
ASFORDBY FOOTBALL CLUB LIMITED**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

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FOR THE YEAR ENDED 30 JUNE 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to advance in life and relieve needs of young people up to the age of 18 resident in Asfordby, Leicestershire and the surrounding area through the provision of facilities for the purpose of playing football provided in the interest of social welfare designed to improve their conditions of life. To provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**Public benefit**

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The accounting period to the 30th June 2025 saw the football club have its highest sport participation rates since its inception as a charity, with more than 700 players using the facility from the age of 4 to adult football. We hosted adult teams, inclusive tournaments and women's football. The overall standard of the leagues that our teams are playing in is now the highest in our history and is a testament to the many hours that our volunteers contribute, coaching and developing young people.

The success of this participation growth and the ongoing success of our annual tournament enable the Trustees to cap membership fees for another year, despite overall rising costs.

Work commenced on a feasibility study to explore funding opportunities to improve the clubhouse facilities. To this end architects were engaged to carry out an initial study and provide documents for the funders to make initial calculations. We will see this work continue into the future as we look to safeguard the facility and it's 'fit for purpose' status for future generations.

Our future plans for the next period include re-instating the kitchen to provide a food offering during opening times and expanding the portfolio of outside clubs and organisations that use the facility to broaden our customer base in a way that compliments the football activities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The purpose of this policy is to ensure that Asfordby Football Club maintains an appropriate level of financial reserves to safeguard the charity's operations, protect its assets, and support its long-term sustainability. Reserves provide a financial buffer to manage unforeseen events, fund planned projects and maintain continuity of services in the event of temporary shortfalls in income.

For the purposes of this policy, reserves are defined as funds freely available to the charity, excluding restricted funds or designated funds earmarked for specific projects. These are funds that can be used at the trustees' discretion to meet any operational or contingency needs.

Asfordby Football Club aims to maintain a minimum general reserve of £5,000. This amount has been determined as sufficient to:

- Cover three of essential fixed running costs, including utilities, insurance and pitch maintenance
- Provide a financial buffer against unexpected reductions in income, such as sponsorship shortfalls or event cancellations.
- Enable the charity to respond to unforeseen opportunities or emergencies without jeopardising core operations.

The reserves target will be reviewed annually as part of the budgeting and financial planning process. The trustees will consider:

- Changes in operating costs and income streams.
- Risk assessment outcomes, including potential liabilities or contingencies.
- Strategic plans for growth or capital projects that may require additional funds.

Reserves will only be used:

To cover temporary cash flow shortfalls.

In genuine emergencies or unforeseen circumstances affecting the club's operations.

To fund projects or activities agreed by the trustees that align with the charity's objectives and cannot be funded from restricted or project-specific funds.

Any decision to use reserves must be formally approved by the trustees and recorded in meeting minutes, including a plan to replenish reserves to the agreed target.

The level of reserves will be monitored throughout the year as part of regular financial reporting to the trustees. Annual accounts will clearly identify the level of reserves held, and the trustees will report on compliance with this policy.

This Reserves Policy was approved by the Board of Trustees of Asfordby Football Club on 1st September 2024. It will be reviewed at least once every three years or sooner if significant changes to the charity's activities or financial circumstances occur.

As at 30 June 2025 the charity had unrestricted reserves of £49,407 of which cash at bank was £35,858.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. They are appointed in accordance to Article 22 from Articles of Association document.

All trustees give their time voluntarily and receive no benefits from the charity, with the exception of one trustee who receives a salary.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08389317 (England and Wales)

**Registered Charity number**

1170417

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

**Registered office**

Asfordby Acres  
Hoby Road  
Asfordby  
Melton Mowbray  
Leicestershire  
LE14 3TL

**Trustees**

Ms S L Wilson (resigned 24.6.25)  
S M Atherley (resigned 8.10.25)  
Mrs J L Hill (resigned 24.6.25)  
Mrs N A Mann (resigned 24.6.25)  
L Elford (appointed 24.6.25)  
Ms R Barker-Evans (appointed 23.6.25)  
Ms K Baker (appointed 23.6.25)  
O Franklin  
Ms S Barnes (appointed 8.10.25)

**Independent Examiner**

Niall A. Kingsley FCA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

Approved by order of the board of trustees on 30 March 2026 and signed on its behalf by:

L Elford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASFORDBY FOOTBALL CLUB LIMITED**

**Independent examiner's report to the trustees of Asfordby Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall A. Kingsley FCA

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

30 March 2026

ASFORDBY FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Football club		76,548	-	76,548	97,455
Sports facilities and bar		101,946	-	101,946	115,113
Investment income	3	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>
<b>Total</b>		<u>178,496</u>	<u>-</u>	<u>178,496</u>	<u>212,568</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Football club		48,232	-	48,232	82,937
Sports facilities and bar		<u>125,683</u>	<u>-</u>	<u>125,683</u>	<u>148,038</u>
<b>Total</b>		<u>173,915</u>	<u>-</u>	<u>173,915</u>	<u>230,975</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,581	-	4,581	(18,407)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		44,826	3,676	48,502	66,909
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>49,407</u>	<u>3,676</u>	<u>53,083</u>	<u>48,502</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	21,244	-	21,244	23,161
<b>CURRENT ASSETS</b>					
Stocks	9	4,199	-	4,199	4,199
Debtors	10	8,301	-	8,301	5,058
Cash at bank		<u>35,858</u>	<u>3,676</u>	<u>39,534</u>	<u>39,702</u>
		48,358	3,676	52,034	48,959
<b>CREDITORS</b>					
Amounts falling due within one year	11	(19,797)	-	(19,797)	(21,655)
<b>NET CURRENT ASSETS</b>					
		<u>28,561</u>	<u>3,676</u>	<u>32,237</u>	<u>27,304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		49,805	3,676	53,481	50,465
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(398)	-	(398)	(1,963)
<b>NET ASSETS</b>					
		<u>49,407</u>	<u>3,676</u>	<u>53,083</u>	<u>48,502</u>
<b>FUNDS</b>					
Unrestricted funds	14			49,407	44,826
Restricted funds				<u>3,676</u>	<u>3,676</u>
<b>TOTAL FUNDS</b>					
				<u>53,083</u>	<u>48,502</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**STATEMENT OF FINANCIAL POSITION - continued**

**30 JUNE 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2026 and were signed on its behalf by:

L Elford - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

1. GENERAL INFORMATION

Asfordby Football Club Limited is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number, company registration number and registered office address are detailed in the administrative information on Page 2.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements cover the individual entity.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The Trustees consider that use of the going concern assumption is appropriate.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Debtors and creditors**

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 33% on cost

**Inventories**

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

2. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Government grants**

Government grants relating to revenue are recognised as income on a systematic basis over the period in which the related costs for which the grant is intended to compensate are recognised.

Government grants receivable for the purpose of giving immediate financial support to the entity with no future related costs are recognised as income in the period in which it becomes receivable.

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	<u>2</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,240	3,481
Surplus on disposal of fixed assets	<u>-</u>	<u>(2,500)</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	<u>9,637</u>	<u>8,979</u>

Mrs J L Hill £8,637.45 and C.Wilson £500 were paid for providing services in the Clubhouse.

These were paid in accordance with the Articles of Association and conditions in section 6.2. and section 185 of the charities act 2011.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Directors	3	5
Employees	<u>5</u>	<u>4</u>
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Football club	95,158	2,297	97,455
Sports facilities and bar	<u>115,113</u>	-	<u>115,113</u>
<b>Total</b>	<u>210,271</u>	<u>2,297</u>	<u>212,568</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Football club	83,351	(414)	82,937
Sports facilities and bar	<u>149,003</u>	<u>(965)</u>	<u>148,038</u>
<b>Total</b>	<u>232,354</u>	<u>(1,379)</u>	<u>230,975</u>
<b>NET INCOME/(EXPENDITURE)</b>	(22,083)	3,676	(18,407)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	66,909	-	66,909
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>44,826</u>	<u>3,676</u>	<u>48,502</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2024	27,902	25,996	53,898
Additions	<u>1,323</u>	<u>-</u>	<u>1,323</u>
At 30 June 2025	<u>29,225</u>	<u>25,996</u>	<u>55,221</u>
<b>DEPRECIATION</b>			
At 1 July 2024	5,167	25,570	30,737
Charge for year	<u>2,886</u>	<u>354</u>	<u>3,240</u>
At 30 June 2025	<u>8,053</u>	<u>25,924</u>	<u>33,977</u>
<b>NET BOOK VALUE</b>			
At 30 June 2025	<u>21,172</u>	<u>72</u>	<u>21,244</u>
At 30 June 2024	<u>22,735</u>	<u>426</u>	<u>23,161</u>

9. STOCKS

	2025 £	2024 £
Stocks	<u>4,199</u>	<u>4,199</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Debtors	6,139	2,961
Prepayments	<u>2,162</u>	<u>2,097</u>
	<u>8,301</u>	<u>5,058</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 13)	1,565	1,528
Creditors	1	6,291
Social security and other taxes	6,941	3,366
Other creditors	1,116	665
Accrued expenses	3,786	2,505
Deferred government grants	<u>6,388</u>	<u>7,300</u>
	<u>19,797</u>	<u>21,655</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 13)	<u>398</u>	<u>1,963</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,565</u>	<u>1,528</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>398</u>	<u>1,565</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>398</u>

14. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	44,826	4,581	49,407
<b>Restricted funds</b>			
Football club	3,676	-	3,676
<b>TOTAL FUNDS</b>	<u>48,502</u>	<u>4,581</u>	<u>53,083</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	178,496	(173,915)	4,581
<b>TOTAL FUNDS</b>	<u>178,496</u>	<u>(173,915)</u>	<u>4,581</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	66,909	(22,083)	44,826
<b>Restricted funds</b>			
Football club	-	3,676	3,676
<b>TOTAL FUNDS</b>	<u>66,909</u>	<u>(18,407)</u>	<u>48,502</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	210,271	(232,354)	(22,083)
<b>Restricted funds</b>			
Football club	2,297	1,379	3,676
<b>TOTAL FUNDS</b>	<u>212,568</u>	<u>(230,975)</u>	<u>(18,407)</u>

**Restricted funds**

The incoming grants for the football club consist of pitch improvement grants from the Football Foundation as well as a pitch machinery grant.

Pitch improvement grants support clubs and leagues to provide better quality grass pitches. Clubs and leagues can apply to secure a grant to purchase materials and engage professional contractors over a six-year period, increasing the levels of maintenance work carried out on their grass pitches, with an aim of improving the quality to a 'Good' standard or above.

Pitch machinery grants enable clubs and organisations to purchase machinery and equipment recommended in their Pitch Power assessment report. Machinery and equipment may be new or used and all applicants will be required to supply two like-for-like quotations for each item from different suppliers and evidence of partnership funding (grants will be provided for a maximum of 75% of the project cost).

Ground maintenance grants were also received to upgrade facilities these were received for a maximum 50% of the project costs but capped to a maximum of £25,000.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**ASFORDBY FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1170417

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024  
FOR  
ASFORDBY FOOTBALL CLUB LIMITED**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

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FOR THE YEAR ENDED 30 JUNE 2024**

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<b>Notes to the Financial Statements</b>	7 to 12

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to advance in life and relieve needs of young people up to the age of 18 resident in Asfordby, Leicestershire and the surrounding area through the provision of facilities for the purpose of playing football provided in the interest of social welfare designed to improve their conditions of life. To provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**Public benefit**

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The accounting period ending 30th June 2024 saw increased activity following the success of the first team, who in 2023 were promoted to step 6, the first rung of the non-league ladder after winning the Leicestershire Senior League Premier Division. The trustees voted on and decided to apply for promotion to access funding to develop the site and facilities at Hoby Road. The club upgraded its dugouts, added a standing shelter and a perimeter fence for the first team pitch and training area. The refurbishment of the 3G pitch was undertaken, supported by funding from the Football Foundation.

The club fielded 21 teams across all grassroots age groups, with over 340 players aged from 6 to adult. Our football academy continues to accept players from 4 years old and we have had great success in feeding these players into our junior teams. We believe that we are close to maximizing the number of teams we can host, however we remain in discussions with the FA to see if there is a way of opening other time slots and match days for league games.

Football Foundation again enabled us to continue a rolling pitch improvement programme, overseen by Football Association experts. This will extend in the next financial period to include improved training facilities.

In this period the possibility has been explored to develop the property at Hoby Road to be a more inclusive space that is fit for long term, making use of environmentally sound technologies to reduce costs and our carbon footprint. In the next period we will start to see more related costs to this..

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have generated enough income to keep the charity solvent and continue to invest in the upkeep in the facilities.

As at 30 June 2024 net reserves were £48,502 which the trustees consider to be satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. They are appointed in accordance to Article 22 from Articles of Association document.

All trustees give their time voluntarily and receive no benefits from the charity, with the exception of one trustee who receives a salary.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08389317 (England and Wales)

**Registered Charity number**  
1170417

**Registered office**

Asfordby Acres  
Hoby Road  
Asfordby  
Melton Mowbray  
Leicestershire  
LE14 3TL

**Trustees**

Ms S L Wilson  
Mrs S C Alexander (resigned 1.9.23)  
S M Atherley  
Mrs J L Hill  
M J K Pond (resigned 12.3.24)  
Mrs N A Mann  
N J Aitken (resigned 1.9.23)

**Independent Examiner**

Niall A. Kingsley FCA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

Approved by order of the board of trustees on 23 May 2025 and signed on its behalf by:

S M Atherley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASFORDBY FOOTBALL CLUB LIMITED**

**Independent examiner's report to the trustees of Asfordby Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall A. Kingsley FCA

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

23 May 2025

ASFORDBY FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Football club		95,158	2,297	97,455	125,668
Sports facilities and bar		115,113	-	115,113	123,762
Investment income	3	-	-	-	12
<b>Total</b>		<u>210,271</u>	<u>2,297</u>	<u>212,568</u>	<u>249,442</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Football club		83,351	(414)	82,937	114,515
Sports facilities and bar		149,003	(965)	148,038	133,048
<b>Total</b>		<u>232,354</u>	<u>(1,379)</u>	<u>230,975</u>	<u>247,563</u>
<b>NET INCOME/(EXPENDITURE)</b>		(22,083)	3,676	(18,407)	1,879
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		66,909	-	66,909	65,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>44,826</u>	<u>3,676</u>	<u>48,502</u>	<u>66,909</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

STATEMENT OF FINANCIAL POSITION  
30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	12,184	10,977	23,161	16,018
<b>CURRENT ASSETS</b>					
Stocks	9	4,199	-	4,199	4,628
Debtors	10	5,058	-	5,058	14,856
Cash at bank		<u>39,702</u>	<u>-</u>	<u>39,702</u>	<u>54,932</u>
		48,959	-	48,959	74,416
<b>CREDITORS</b>					
Amounts falling due within one year	11	(14,354)	(7,301)	(21,655)	(20,035)
<b>NET CURRENT ASSETS</b>		<u>34,605</u>	<u>(7,301)</u>	<u>27,304</u>	<u>54,381</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,789	3,676	50,465	70,399
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(1,963)	-	(1,963)	(3,490)
<b>NET ASSETS</b>		<u>44,826</u>	<u>3,676</u>	<u>48,502</u>	<u>66,909</u>
<b>FUNDS</b>					
Unrestricted funds	14			44,826	66,909
Restricted funds				<u>3,676</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>48,502</u>	<u>66,909</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**STATEMENT OF FINANCIAL POSITION - continued**

**30 JUNE 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2025 and were signed on its behalf by:

S M Atherley - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**1. GENERAL INFORMATION**

Asfordby Football Club Limited is a private Charitable Company Limited by Guarantee registered in England and Wales. The charity's registered number, company registration number and registered office address are detailed in the administrative information on Page 2.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements cover the individual entity.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going concern**

The Trustees consider that use of the going concern assumption is appropriate.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Debtors and creditors**

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 33% on cost

**Inventories**

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

2. ACCOUNTING POLICIES - continued

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Government grants**

Government grants relating to revenue are recognised as income on a systematic basis over the period in which the related costs for which the grant is intended to compensate are recognised.

Government grants receivable for the purpose of giving immediate financial support to the entity with no future related costs are recognised as income in the period in which it becomes receivable.

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>-</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,481	7,827
Surplus on disposal of fixed assets	<u>(2,500)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	<u>8,979</u>	<u>8,814</u>

Mrs J L Hill £8,478 and Ms S L Wilson £500 were paid for providing services in the Clubhouse.

These were paid in accordance with the Articles of Association and conditions in section 6.2. and section 185 of the charities act 2011.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Directors	5	8
Employees	<u>4</u>	<u>4</u>
	<u>9</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Football club	87,216	38,452	125,668
Sports facilities and bar	123,762	-	123,762
Investment income	<u>12</u>	-	<u>12</u>
<b>Total</b>	<u>210,990</u>	<u>38,452</u>	<u>249,442</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Football club	76,063	38,452	114,515
Sports facilities and bar	<u>133,048</u>	-	<u>133,048</u>
<b>Total</b>	<u>209,111</u>	<u>38,452</u>	<u>247,563</u>
<b>NET INCOME</b>	1,879	-	1,879
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	65,030	-	65,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>66,909</u>	<u>-</u>	<u>66,909</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2023	17,486	33,788	51,274
Additions	10,416	208	10,624
Disposals	-	(8,000)	(8,000)
At 30 June 2024	<u>27,902</u>	<u>25,996</u>	<u>53,898</u>
<b>DEPRECIATION</b>			
At 1 July 2023	2,377	32,879	35,256
Charge for year	2,790	691	3,481
Eliminated on disposal	-	(8,000)	(8,000)
At 30 June 2024	<u>5,167</u>	<u>25,570</u>	<u>30,737</u>
<b>NET BOOK VALUE</b>			
At 30 June 2024	<u>22,735</u>	<u>426</u>	<u>23,161</u>
At 30 June 2023	<u>15,109</u>	<u>909</u>	<u>16,018</u>

9. STOCKS

	2024 £	2023 £
Stocks	<u>4,199</u>	<u>4,628</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Debtors	2,961	12,899
Prepayments	<u>2,097</u>	<u>1,957</u>
	<u>5,058</u>	<u>14,856</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 13)	1,528	1,490
Creditors	6,291	5,839
Social security and other taxes	3,366	365
Other creditors	665	228
Accrued expenses	2,505	2,660
Deferred government grants	<u>7,300</u>	<u>9,453</u>
	<u>21,655</u>	<u>20,035</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 13)	<u>1,963</u>	<u>3,490</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,528</u>	<u>1,490</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>1,565</u>	<u>1,527</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>398</u>	<u>1,963</u>

14. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	66,909	(22,083)	44,826
<b>Restricted funds</b>			
Football club	-	3,676	3,676
<b>TOTAL FUNDS</b>	<u>66,909</u>	<u>(18,407)</u>	<u>48,502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	210,271	(232,354)	(22,083)
<b>Restricted funds</b>			
Football club	2,297	1,379	3,676
<b>TOTAL FUNDS</b>	<u>212,568</u>	<u>(230,975)</u>	<u>(18,407)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	65,030	1,879	66,909
<b>TOTAL FUNDS</b>	<u>65,030</u>	<u>1,879</u>	<u>66,909</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	210,990	(209,111)	1,879
<b>Restricted funds</b>			
Football club	38,452	(38,452)	-
<b>TOTAL FUNDS</b>	<u>249,442</u>	<u>(247,563)</u>	<u>1,879</u>

**Restricted funds**

The incoming grants for the football club consist of pitch improvement grants from the Football Foundation as well as a pitch machinery grant.

Pitch improvement grants support clubs and leagues to provide better quality grass pitches. Clubs and leagues can apply to secure a grant to purchase materials and engage professional contractors over a six-year period, increasing the levels of maintenance work carried out on their grass pitches, with an aim of improving the quality to a 'Good' standard or above.

Pitch machinery grants enable clubs and organisations to purchase machinery and equipment recommended in their Pitch Power assessment report. Machinery and equipment may be new or used and all applicants will be required to supply two like-for-like quotations for each item from different suppliers and evidence of partnership funding (grants will be provided for a maximum of 75% of the project cost).

Ground maintenance grants were also received to upgrade facilities these were received for a maximum 50% of the project costs but capped to a maximum of £25,000.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**ASFORDBY FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1170417

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023  
FOR  
ASFORDBY FOOTBALL CLUB LIMITED**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

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FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Statement of Financial Position</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to advance in life and relieve needs of young people up to the age of 18 resident in Asfordby, Leicestershire and the surrounding area through the provision of facilities for the purpose of playing football provided in the interest of social welfare designed to improve their conditions of life. To provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**Public benefit**

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The accounting period ending 30th June 2023 saw increased activity following the success of the first team, who were promoted to step 6, the first rung of the non-league ladder after winning the Leicestershire Senior League Premier Division. The trustees voted on and decided to apply for promotion to access funding to develop the site and facilities at Hoby Road. The club upgraded its dugouts, added a standing shelter and a perimeter fence for the first team pitch and training area. The refurbishment of the 3G pitch was undertaken, supported by funding from the Football Foundation.

The club fielded 21 teams across all grassroots age groups, with over 340 players aged from 6 to adult. Our football academy continues to accept players from 4 years old and we have had great success in feeding these players into our junior teams. We believe that we are close to maximizing the number of teams we can host, however we remain in discussions with the FA to see if there is a way of opening other time slots and match days for league games.

Football Foundation again enabled us to continue a rolling pitch improvement programme, overseen by Football Association experts. This will extend in the next financial period to include improved training facilities.

The accounts reflect a period of increased cost, most perceptibly in respect of electricity costs which rose in the period by more than £600 a month. The trustees maintained ongoing discussions with suppliers to keep price rises to a minimum. This will be an ongoing focus.

In the next period we will explore the possibility of developing the property at Hoby Road to be a more inclusive space that is fit for long term, making use of environmentally sound technologies to reduce costs and our carbon footprint.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have generated enough income to keep the charity solvent and continue to invest in the upkeep in the facilities.

As at 30 June 2023 net reserves were £66,909 which the trustees consider to be satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law.

All trustees give their time voluntarily and receive no benefits from the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08389317 (England and Wales)

**Registered Charity number**  
1170417

**Registered office**

Asfordby Acres  
Hoby Road  
Asfordby  
Melton Mowbray  
Leicestershire  
LE14 3TL

**Trustees**

Ms S L Wilson  
Mrs S C Alexander (resigned 1.9.23)  
S M Atherley  
Mrs J L Hill  
M J K Pond (resigned 12.3.24)  
Mrs N A Mann  
N J Aitken (resigned 1.9.23)

**Independent Examiner**

Niall A. Kingsley FCA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

S M Atherley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASFORDBY FOOTBALL CLUB LIMITED**

**Independent examiner's report to the trustees of Asfordby Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall A. Kingsley FCA

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

22 April 2024

**ASFORDBY FOOTBALL CLUB LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Football club		87,216	38,452	125,668	93,846
Sports facilities and bar		123,762	-	123,762	149,582
Investment income	2	<u>12</u>	<u>-</u>	<u>12</u>	<u>-</u>
<b>Total</b>		<u>210,990</u>	<u>38,452</u>	<u>249,442</u>	<u>243,428</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Football club		76,063	38,452	114,515	102,753
Sports facilities and bar		133,048	-	133,048	138,769
<b>Total</b>		<u>209,111</u>	<u>38,452</u>	<u>247,563</u>	<u>241,522</u>
<b>NET INCOME</b>		1,879	-	1,879	1,906
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		65,030	-	65,030	63,124
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>66,909</u>	<u>-</u>	<u>66,909</u>	<u>65,030</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

STATEMENT OF FINANCIAL POSITION  
30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	6,564	9,454	16,018	7,614
<b>CURRENT ASSETS</b>					
Stocks	7	4,628	-	4,628	3,300
Debtors	8	14,856	-	14,856	7,177
Cash at bank		<u>54,932</u>	<u>-</u>	<u>54,932</u>	<u>84,181</u>
		74,416	-	74,416	94,658
<b>CREDITORS</b>					
Amounts falling due within one year	9	(10,581)	(9,454)	(20,035)	(32,262)
<b>NET CURRENT ASSETS</b>					
		<u>63,835</u>	<u>(9,454)</u>	<u>54,381</u>	<u>62,396</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		70,399	-	70,399	70,010
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(3,490)	-	(3,490)	(4,980)
<b>NET ASSETS</b>					
		<u>66,909</u>	<u>-</u>	<u>66,909</u>	<u>65,030</u>
<b>FUNDS</b>					
Unrestricted funds	12			<u>66,909</u>	<u>65,030</u>
<b>TOTAL FUNDS</b>					
				<u>66,909</u>	<u>65,030</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**STATEMENT OF FINANCIAL POSITION - continued**

**30 JUNE 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

S M Atherley - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going concern**

The Trustees consider that use of the going concern assumption is appropriate.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 33% on cost

**Inventories**

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Government grants**

Government grants relating to revenue are recognised as income on a systematic basis over the period in which the related costs for which the grant is intended to compensate are recognised.

Government grants receivable for the purpose of giving immediate financial support to the entity with no future related costs are recognised as income in the period in which it becomes receivable.

ASFORDBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>12</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>7,827</u>	<u>6,532</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	<u>8,814</u>	<u>-</u>

Mrs J L Hill £8,313 and Ms S L Wilson £501 were paid for providing services in the Clubhouse.

These were paid in accordance with the Articles of Association and conditions in section 6.2. and section 185 of the charities act 2011.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Football club	72,864	20,982	93,846
Sports facilities and bar	<u>149,582</u>	<u>-</u>	<u>149,582</u>
<b>Total</b>	<u>222,446</u>	<u>20,982</u>	<u>243,428</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Football club	81,771	20,982	102,753
Sports facilities and bar	<u>138,769</u>	<u>-</u>	<u>138,769</u>
<b>Total</b>	<u>220,540</u>	<u>20,982</u>	<u>241,522</u>
<b>NET INCOME</b>	1,906	-	1,906
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	63,124	-	63,124
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>65,030</u>	<u>-</u>	<u>65,030</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2022	1,255	33,788	35,043
Additions	<u>16,231</u>	-	<u>16,231</u>
At 30 June 2023	<u>17,486</u>	<u>33,788</u>	<u>51,274</u>
<b>DEPRECIATION</b>			
At 1 July 2022	628	26,801	27,429
Charge for year	<u>1,749</u>	<u>6,078</u>	<u>7,827</u>
At 30 June 2023	<u>2,377</u>	<u>32,879</u>	<u>35,256</u>
<b>NET BOOK VALUE</b>			
At 30 June 2023	<u>15,109</u>	<u>909</u>	<u>16,018</u>
At 30 June 2022	<u>627</u>	<u>6,987</u>	<u>7,614</u>

7. STOCKS

	2023 £	2022 £
Stocks	<u>4,628</u>	<u>3,300</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Debtors	12,899	6,523
Prepayments	<u>1,957</u>	<u>654</u>
	<u>14,856</u>	<u>7,177</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 11)	1,490	1,453
Creditors	5,839	18,877
Social security and other taxes	365	7,174
Other creditors	228	688
Accrued expenses	2,660	2,218
Deferred government grants	<u>9,453</u>	<u>1,852</u>
	<u>20,035</u>	<u>32,262</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 11)	<u>3,490</u>	<u>4,980</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,490</u>	<u>1,453</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>1,527</u>	<u>1,490</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>1,963</u>	<u>3,490</u>

12. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	65,030	1,879	66,909
<b>TOTAL FUNDS</b>	<u>65,030</u>	<u>1,879</u>	<u>66,909</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	210,990	(209,111)	1,879
<b>Restricted funds</b>			
Football club	38,452	(38,452)	-
<b>TOTAL FUNDS</b>	<u>249,442</u>	<u>(247,563)</u>	<u>1,879</u>

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	63,124	1,906	65,030
<b>TOTAL FUNDS</b>	<u>63,124</u>	<u>1,906</u>	<u>65,030</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	222,446	(220,540)	1,906
<b>Restricted funds</b>			
Football club	20,982	(20,982)	-
<b>TOTAL FUNDS</b>	<u>243,428</u>	<u>(241,522)</u>	<u>1,906</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	63,124	3,785	66,909
<b>TOTAL FUNDS</b>	<u>63,124</u>	<u>3,785</u>	<u>66,909</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	433,436	(429,651)	3,785
<b>Restricted funds</b>			
Football club	59,434	(59,434)	-
<b>TOTAL FUNDS</b>	<u>492,870</u>	<u>(489,085)</u>	<u>3,785</u>

**Restricted funds**

The incoming grants for the football club consist of pitch improvement grants from the Football Foundation as well as a pitch machinery grant.

Pitch improvement grants support clubs and leagues to provide better quality grass pitches. Clubs and leagues can apply to secure a grant to purchase materials and engage professional contractors over a six-year period, increasing the levels of maintenance work carried out on their grass pitches, with an aim of improving the quality to a 'Good' standard or above.

Pitch machinery grants enable clubs and organisations to purchase machinery and equipment recommended in their Pitch Power assessment report. Machinery and equipment may be new or used and all applicants will be required to supply two like-for-like quotations for each item from different suppliers and evidence of partnership funding (grants will be provided for a maximum of 75% of the project cost).

Ground maintenance grants were also received to upgrade facilities these were received for a maximum 50% of the project costs but capped to a maximum of £25,000.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**ASFORDBY FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1170417

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022  
FOR  
ASFORDBY FOOTBALL CLUB LIMITED**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to advance in life and relieve needs of young people up to the age of 18 resident in Asfordby, Leicestershire and the surrounding area through the provision of facilities for the purpose of playing football provided in the interest of social welfare designed to improve their conditions of life. To provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**Public benefit**

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The accounting period ending 30 June 2022 showed a successful bounce back from the Covid pandemic in the second half of the year. For the first 9 months of the period, Covid restrictions lingered and affected both football and non-football activities. However, unlike the previous two years, with some flexibility and creativity most of the football leagues were able to complete full seasons.

Our senior first team won the Leicestershire Senior League division 1 and were promoted to the Senior Premiership. Our younger teams saw league and cup trophies and our player roster increased across the period to 370 players, playing for 22 teams, from u6 to adult. We were also pleased and proud to welcome our first girls team to join the club.

The club were again able to draw funding from the Government Covid help scheme and continued to access pitch maintenance funding from the football foundation, which provided significant investment into levelling and reseeding significant areas of the ground. The club also installed floodlighting to the training area to improve winter facilities.

Demand for access to football in the local community has grown significantly over the period as we return to normal following Covid and as the village of Asfordby has been developed by house builders. This will mean growing the number of teams and players that we have to our capacity level.

Our plans for the next period are to prepare the club for Step 6 senior football, this will be the driver of improving the ground and bar facility. We have also entered a feasibility study to look at replacing the existing 3G surface and we will continue to explore options for reducing our carbon footprint with the anticipated rise in fuel bills looming.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have generated enough income to keep the charity solvent and continue to invest in the upkeep in the facilities.

As at 30 June 2022 net reserves were £65,030 which the trustees consider to be satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law.

All trustees give their time voluntarily and receive no benefits from the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08389317 (England and Wales)

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

**Registered Charity number**  
1170417

**Registered office**  
Asfordby Acres  
Hoby Road  
Asfordby  
Melton Mowbray  
Leicestershire  
LE14 3TL

**Trustees**  
S Lee  
Ms S L Wilson  
Mrs S C Alexander  
S M Atherley  
S Day  
W B Gadd  
Mrs J L Hill  
P S Keller  
M J K Pond  
S A Staff  
Mrs N A Mann  
N J Aitken

**Independent Examiner**  
Niall A. Kingsley ACA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

S M Atherley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASFORDBY FOOTBALL CLUB LIMITED**

**Independent examiner's report to the trustees of Asfordby Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall A. Kingsley ACA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

31 March 2023

ASFORDBY FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Football club		72,864	20,982	93,846	57,952
Sports facilities and bar		149,582	-	149,582	121,858
Investment income	2	-	-	-	1
<b>Total</b>		<u>222,446</u>	<u>20,982</u>	<u>243,428</u>	<u>179,811</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Football club		81,771	20,982	102,753	52,525
Sports facilities and bar		138,769	-	138,769	80,458
<b>Total</b>		<u>220,540</u>	<u>20,982</u>	<u>241,522</u>	<u>132,983</u>
<b>NET INCOME</b>		1,906	-	1,906	46,828
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		63,124	-	63,124	16,296
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>65,030</u>	<u>-</u>	<u>65,030</u>	<u>63,124</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

STATEMENT OF FINANCIAL POSITION  
30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	5,762	1,852	7,614	13,047
<b>CURRENT ASSETS</b>					
Stocks	7	3,300	-	3,300	3,136
Debtors	8	7,177	-	7,177	7,961
Cash at bank		<u>84,181</u>	<u>-</u>	<u>84,181</u>	<u>71,612</u>
		94,658	-	94,658	82,709
<b>CREDITORS</b>					
Amounts falling due within one year	9	(30,410)	(1,852)	(32,262)	(26,199)
<b>NET CURRENT ASSETS</b>		<u>64,248</u>	<u>(1,852)</u>	<u>62,396</u>	<u>56,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		70,010	-	70,010	69,557
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(4,980)	-	(4,980)	(6,433)
<b>NET ASSETS</b>		<u>65,030</u>	<u>-</u>	<u>65,030</u>	<u>63,124</u>
<b>FUNDS</b>					
Unrestricted funds	12			<u>65,030</u>	<u>63,124</u>
<b>TOTAL FUNDS</b>				<u>65,030</u>	<u>63,124</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

S M Atherley - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going concern**

The Trustees consider that use of the going concern assumption is appropriate.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 33% on cost

**Inventories**

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Government grants**

Government grants relating to revenue are recognised as income on a systematic basis over the period in which the related costs for which the grant is intended to compensate are recognised.

Government grants receivable for the purpose of giving immediate financial support to the entity with no future related costs are recognised as income in the period in which it becomes receivable.

ASFORDBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>-</u>	<u>1</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>6,532</u>	<u>7,034</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Football club	34,145	23,807	57,952
Sports facilities and bar	121,858	-	121,858
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
<b>Total</b>	<u>156,004</u>	<u>23,807</u>	<u>179,811</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Football club	28,718	23,807	52,525
Sports facilities and bar	80,458	-	80,458
<b>Total</b>	<u>109,176</u>	<u>23,807</u>	<u>132,983</u>
<b>NET INCOME</b>	46,828	-	46,828
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	16,296	-	16,296
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>63,124</u>	<u>-</u>	<u>63,124</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2021	1,255	32,689	33,944
Additions	-	1,099	1,099
At 30 June 2022	<u>1,255</u>	<u>33,788</u>	<u>35,043</u>
<b>DEPRECIATION</b>			
At 1 July 2021	502	20,395	20,897
Charge for year	126	6,406	6,532
At 30 June 2022	<u>628</u>	<u>26,801</u>	<u>27,429</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>627</u>	<u>6,987</u>	<u>7,614</u>
At 30 June 2021	<u>753</u>	<u>12,294</u>	<u>13,047</u>

7. STOCKS

	2022 £	2021 £
Stocks	<u>3,300</u>	<u>3,136</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	6,523	4,245
Prepayments	654	3,716
	<u>7,177</u>	<u>7,961</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 11)	1,453	1,066
Creditors	18,877	18,549
Social security and other taxes	7,174	150
Other creditors	688	688
Accrued expenses	2,218	2,982
Deferred government grants	1,852	2,764
	<u>32,262</u>	<u>26,199</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 11)	<u>4,980</u>	<u>6,433</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,453</u>	<u>1,066</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>1,490</u>	<u>1,453</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>3,490</u>	<u>4,583</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	397

12. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	63,124	1,906	65,030
<b>TOTAL FUNDS</b>	<u>63,124</u>	<u>1,906</u>	<u>65,030</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	222,446	(220,540)	1,906
<b>Restricted funds</b>			
Football club	20,982	(20,982)	-
<b>TOTAL FUNDS</b>	<u>243,428</u>	<u>(241,522)</u>	<u>1,906</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	16,296	46,828	63,124
<b>TOTAL FUNDS</b>	<u>16,296</u>	<u>46,828</u>	<u>63,124</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,004	(109,176)	46,828
<b>Restricted funds</b>			
Football club	23,807	(23,807)	-
<b>TOTAL FUNDS</b>	<u>179,811</u>	<u>(132,983)</u>	<u>46,828</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	16,296	48,734	65,030
<b>TOTAL FUNDS</b>	<u>16,296</u>	<u>48,734</u>	<u>65,030</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	378,450	(329,716)	48,734
<b>Restricted funds</b>			
Football club	44,789	(44,789)	-
<b>TOTAL FUNDS</b>	<u>423,239</u>	<u>(374,505)</u>	<u>48,734</u>

**Restricted funds**

The incoming grants for the football club consist of pitch improvement grants from the Football Foundation as well as a pitch machinery grant.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**12. MOVEMENT IN FUNDS - continued**

Pitch improvement grants support clubs and leagues to provide better quality grass pitches. Clubs and leagues can apply to secure a grant to purchase materials and engage professional contractors over a six-year period, increasing the levels of maintenance work carried out on their grass pitches, with an aim of improving the quality to a 'Good' standard or above.

Pitch machinery grants enable clubs and organisations to purchase machinery and equipment recommended in their Pitch Power assessment report. Machinery and equipment may be new or used and all applicants will be required to supply two like-for-like quotations for each item from different suppliers and evidence of partnership funding (grants will be provided for a maximum of 75% of the project cost).

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**ASFORDBY FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1170417

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
ASFORDBY FOOTBALL CLUB LIMITED**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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<b>Notes to the Financial Statements</b>	8 to 14

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to advance in life and relieve needs of young people up to the age of 18 resident in Asfordby, Leicestershire and the surrounding area through the provision of facilities for the purpose of playing football provided in the interest of social welfare designed to improve their conditions of life. To provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**Public benefit**

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The accounting period ending June 30th 2021 again proved to be challenging for the Trustees as the second year of Covid severely restricted sports and social club operations and although we were able to continue football training and matches in a controlled environment, it would be accurate to say that the year was far from normal with formal leagues abandoned.

Despite this, we were able to grow the number of teams to 18, with over 300 players aged from 6 to adult. Our first team had performed well enough in the games that were played to gain promotion to Division One of the Senior League and there were some notable cup wins for our lower age groups. We are welcoming 3 new teams to the club for the next period and we wish all of our teams and players continued success.

The football club were again able to draw on government support through Covid restriction grants and the furlough scheme and these helped us to maintain the employment of all existing staff members and cope with an increase in our fixed costs, including a significant rent uplift.

Football Foundation grants enabled us to purchase new machinery and to develop a rolling pitch improvement programme, overseen by Football Association experts. This will extend in the next financial period to include improved training facilities and permanent floodlights to improve access for winter training.

In the next period we are determined to provide a nurturing football environment to help our young players overcome the mental and physical challenges that they have faced through the Covid pandemic, and we will actively seek to build girls teams following demand from our local community.

The challenge over the next period will be that as the borough of Melton and the village of Asfordby increases in population we will have to be creative to expand capacity.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have generated enough income to keep the charity solvent and continue to invest in the upkeep in the facilities.

As at 30 June 2021 net reserves were £63,124 which the trustees consider along with measures put in place by the UK Government to alleviate the major affects of the COVID-19 virus outbreak to be satisfactory.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law.

All trustees give their time voluntarily and receive no benefits from the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08389317 (England and Wales)

**Registered Charity number**

1170417

**Registered office**

Asfordby Acres  
Hoby Road  
Asfordby  
Melton Mowbray  
Leicestershire  
LE14 3TL

**Trustees**

S Lee  
Ms S L Wilson  
Mrs S C Alexander  
S M Atherley  
S Day  
W B Gadd  
Mrs J L Hill  
P S Keller  
M J K Pond  
S A Staff  
Mrs N A Mann  
N J Aitken

**Independent Examiner**

Niall A. Kingsley ACA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

Approved by order of the board of trustees on 30 March 2022 and signed on its behalf by:

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

S M Atherley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASFORDBY FOOTBALL CLUB LIMITED**

**Independent examiner's report to the trustees of Asfordby Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall A. Kingsley ACA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

30 March 2022

**ASFORDBY FOOTBALL CLUB LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Football club		34,145	23,807	57,952	28,736
Sports facilities and bar		121,858	-	121,858	109,120
Investment income	2	<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>
<b>Total</b>		<u>156,004</u>	<u>23,807</u>	<u>179,811</u>	<u>137,858</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Football club		28,718	23,807	52,525	24,709
Sports facilities and bar		80,458	-	80,458	103,694
<b>Total</b>		<u>109,176</u>	<u>23,807</u>	<u>132,983</u>	<u>128,403</u>
<b>NET INCOME</b>		<u>46,828</u>	<u>-</u>	<u>46,828</u>	<u>9,455</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		16,296	-	16,296	6,841
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>63,124</u>	<u>-</u>	<u>63,124</u>	<u>16,296</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
30 JUNE 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	10,283	2,764	13,047	2,020
<b>CURRENT ASSETS</b>					
Stocks	7	3,136	-	3,136	2,097
Debtors	8	7,961	-	7,961	6,406
Cash at bank and in hand		<u>71,612</u>	<u>-</u>	<u>71,612</u>	<u>35,490</u>
		82,709	-	82,709	43,993
<b>CREDITORS</b>					
Amounts falling due within one year	9	(23,435)	(2,764)	(26,199)	(29,717)
<b>NET CURRENT ASSETS</b>		<u>59,274</u>	<u>(2,764)</u>	<u>56,510</u>	<u>14,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		69,557	-	69,557	16,296
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(6,433)	-	(6,433)	-
<b>NET ASSETS FUNDS</b>		<u>63,124</u>	<u>-</u>	<u>63,124</u>	<u>16,296</u>
Unrestricted funds	12			<u>63,124</u>	<u>16,296</u>
<b>TOTAL FUNDS</b>				<u>63,124</u>	<u>16,296</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2022 and were signed on its behalf by:

S M Atherley - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going concern**

The Trustees consider that use of the going concern assumption is appropriate, due to measures put in place by the UK Government to alleviate the major affects of the COVID-19 virus outbreak on the business.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 33% on cost

**Inventories**

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Government grants**

Government grants relating to revenue are recognised as income on a systematic basis over the period in which the related costs for which the grant is intended to compensate are recognised.

Government grants receivable for the purpose of giving immediate financial support to the entity with no future related costs are recognised as income in the period in which it becomes receivable.

2. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	<u>1</u>	<u>2</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>7,034</u>	<u>1,636</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Football club	28,736	-	28,736
Sports facilities and bar	109,120	-	109,120
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
<b>Total</b>	<u>137,858</u>	<u>-</u>	<u>137,858</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Football club	24,709	-	24,709
Sports facilities and bar	103,694	-	103,694
<b>Total</b>	<u>128,403</u>	<u>-</u>	<u>128,403</u>
<b>NET INCOME</b>	<u>9,455</u>	<u>-</u>	<u>9,455</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	6,841	-	6,841
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>16,296</u>	<u>-</u>	<u>16,296</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2020	1,255	14,628	15,883
Additions	<u>-</u>	<u>18,061</u>	<u>18,061</u>
At 30 June 2021	<u>1,255</u>	<u>32,689</u>	<u>33,944</u>
<b>DEPRECIATION</b>			
At 1 July 2020	377	13,486	13,863
Charge for year	<u>125</u>	<u>6,909</u>	<u>7,034</u>
At 30 June 2021	<u>502</u>	<u>20,395</u>	<u>20,897</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>753</u>	<u>12,294</u>	<u>13,047</u>
At 30 June 2020	<u>878</u>	<u>1,142</u>	<u>2,020</u>

ASFORDBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

<b>7. STOCKS</b>		2021	2020
		£	£
Stocks		<u>3,136</u>	<u>2,097</u>
<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2021	2020
		£	£
Debtors		4,245	2,850
Prepayments		<u>3,716</u>	<u>3,556</u>
		<u>7,961</u>	<u>6,406</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2021	2020
		£	£
Bank loans and overdrafts (see note 11)		1,066	30
Creditors		18,549	21,930
Social security and other taxes		150	404
Other creditors		688	540
Accrued expenses		2,982	6,813
Deferred government grants		<u>2,764</u>	-
		<u>26,199</u>	<u>29,717</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		2021	2020
		£	£
Bank loans (see note 11)		<u>6,433</u>	<u>-</u>
<b>11. LOANS</b>			
An analysis of the maturity of loans is given below:			
		2021	2020
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		-	30
Bank loans		<u>1,066</u>	-
		<u>1,066</u>	<u>30</u>
Amounts falling between one and two years:			
Bank loans - 1-2 years		<u>1,453</u>	-
Amounts falling due between two and five years:			
Bank loans - 2-5 years		<u>4,583</u>	-
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans more 5 yr by instal		397	-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

12. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	16,296	46,828	63,124
<b>TOTAL FUNDS</b>	<u>16,296</u>	<u>46,828</u>	<u>63,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,004	(109,176)	46,828
<b>Restricted funds</b>			
Football club	23,807	(23,807)	-
<b>TOTAL FUNDS</b>	<u>179,811</u>	<u>(132,983)</u>	<u>46,828</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	6,841	9,455	16,296
<b>TOTAL FUNDS</b>	<u>6,841</u>	<u>9,455</u>	<u>16,296</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,858	(128,403)	9,455
<b>TOTAL FUNDS</b>	<u>137,858</u>	<u>(128,403)</u>	<u>9,455</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	6,841	56,283	63,124
<b>TOTAL FUNDS</b>	<u>6,841</u>	<u>56,283</u>	<u>63,124</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	293,862	(237,579)	56,283
<b>Restricted funds</b>			
Football club	23,807	(23,807)	-
<b>TOTAL FUNDS</b>	<u>317,669</u>	<u>(261,386)</u>	<u>56,283</u>

**Restricted funds**

The incoming grants for the football club consist of pitch improvement grants from the Football Foundation as well as a pitch machinery grant.

Pitch improvement grants support clubs and leagues to provide better quality grass pitches. Clubs and leagues can apply to secure a grant to purchase materials and engage professional contractors over a six-year period, increasing the levels of maintenance work carried out on their grass pitches, with an aim of improving the quality to a 'Good' standard or above.

Pitch machinery grants enable clubs and organisations to purchase machinery and equipment recommended in their Pitch Power assessment report. Machinery and equipment may be new or used and all applicants will be required to supply two like-for-like quotations for each item from different suppliers and evidence of partnership funding (grants will be provided for a maximum of 75% of the project cost).

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.