



**Trinity Church
Nottingham**

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 December 2024**

Charity Reg No 1170403

TRINITY CHURCH NOTTINGHAM
Financial Statements for the year to 31 December 2024
Contents

<u>Page</u>	<u>Contents</u>
Page 3	Company Information
Page 4/5	Directors Trustees' Report
Page 6	Independent Examiners Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Page 9	Notes to the Financial Statements - Accounting Policies
Page 10	Notes to the Financial Statements (Continued)
Page 11	Notes to the Financial Statements (Continued)
Page 12	Notes to the Financial Statements (Continued)

TRINITY CHURCH NOTTINGHAM
Financial Statements for the year to 31 December 2024
Company Information

Trustees	Revd John Hughes	Chair
	Amelia Watkins Smith	(Appointed 12//06/24)
	Adam Jones	(Appointed 12//06/24)
	Fraser Bell	(Appointed 12//06/24)
	Ben Waymark	(Appointed 12//06/24)
	Ruth Lancaster Clarkson Webb	(Appointed 12//06/24)
	Eleanor Dawn Wreford	(Appointed 12//06/24)
	Kirsten Chung	(Appointed 12//06/24)
	Charlie Palmer	(Appointed 12//06/24)
	Rasmi Mohan	(Appointed 12//06/24)
	M Arlington	
	C Ives	(Resigned 29/04/24)
	L Bignall	
	E Pattison	(Resigned 20/11/24)
	D Davis	(Resigned 11/05/24)
Address	Trinity Church Nottingham (Registered Charity No 1170403) 192 Mansfield Road Nottingham NG1 3HX	
Independent Examiner	Andrew Pearson Exec Practice Ltd 87 Main Street Newtown Linford Leicestershire LE6 0AF	

TRINITY CHURCH NOTTINGHAM
Financial Statements for the year to 31 December 2024
Directors Trustees' Report (1)

The trustees present their report and financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102 in preparing the annual report and financial statements of the charity.

Objectives & Aims of the Charity

The objectives of the CIO are to advance the Christian faith for the benefit of the public, by serving and reaching for Christ.

- the community of Nottingham, and
- wider networks of people connected with members of the congregation.

By, and in particular

- holding services of worship
- promoting study of the bible
- Establishing missionary work

The vision of the Trinity Church is to see, "The Church on Fire", a city alive.

As such it is our intent, to act in such way that, aligned to the Charity's purpose, bring this about.

Public Benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievements and Performance

2024 was a year of growth and depth for Trinity Church Nottingham. We continued to see increases in attendance at all services across demographics, though once more this was spearheaded by the thriving youth and children's ministries. The many stories of young people arriving at church from non-Christian backgrounds and encountering God have been immensely encouraging.

We have also sought to deepen our relationships, both within the Trinity community and across churches. Discipleship groups were launched in October and have been a resounding success, with over 300 signed up and attending by the end of the year. These have already proven to be places of increased connection to one another and to God. Furthermore, we've been establishing relationships through the 'Table' networks of churches. This is a national group of churches with similar visions, borne from King's Cross Church in London, and we have in turn been fostering the East Midlands section of the network. We are hugely excited by this opportunity to share resources, support, stories and encouragement with this new family of churches in the coming years.

Volunteers

We would like to express our thanks to the many volunteers who support the various teams including hospitality, kids, youth, set-up, worship, production. In the current period the number of volunteers was 60 (2023 60)

Financial Review

Grants & Donations, including funds reclaimed under the Gift Aid system were £725,347 . Expenditure on charitable activities £778,830.

There was a Deficit at the year-end of £53,483 . Unrestricted Cash Reserves at year end were £200,999 (2023 £289,752).

Many thanks to everyone who has given generously throughout the year.

TRINITY CHURCH NOTTINGHAM
Financial Statements for the year to 31 December 2024
Directors Trustees' Report (2)

Reserves Policy

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Revd John Hughes	Chair
Amelia Watkins Smith	(Appointed 12//06/24)
Adam Jones	(Appointed 12//06/24)
Fraser Bell	(Appointed 12//06/24)
Ben Waymark	(Appointed 12//06/24)
Ruth Lancaster Clarkson Webb	(Appointed 12//06/24)
Eleanor Dawn Wreford	(Appointed 12//06/24)
Kirsten Chung	(Appointed 12//06/24)
Charlie Palmer	(Appointed 12//06/24)
Rasmi Mohan	(Appointed 12//06/24)
M Arlington	
C Ives	(Resigned 29/04/24)
L Bignall	
E Pattison	(Resigned 20/11/24)
D Davis	(Resigned 11/05/24)

Directors & Trustees

Subject to appointments at the Annual General Meeting the trustees shall appoint members and committees to control of the affairs of the organisation and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the directors powers shall include the appointment, control and dismissal of all members and staff.

Recruitment and appointment of new trustees

The trustees identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time. The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of Trinity Church Nottingham and already an active participant. After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals. All new trustees are provided with a copy of the Constitution, and details of their responsibility as a Trustee, Rules of the Church, together with a copy of the latest accounts and any other past minutes or further information they may require.

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company assets
- taking reasonable steps for the prevention of fraud

Approved by the Trustees on and signed on its behalf by:

Revd J Hughes

Chair Trustee

L Bignall

Trustee

TRINITY CHURCH NOTTINGHAM
Financial Statements for the year to 31 December 2024
Independent Examiners Report

Independent examiner's report to the trustees of Trinity Church

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

The trustees' are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *A Pearson*

Date 12 May 2025

Andrew Pearson FCMA
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

TRINITY CHURCH NOTTINGHAM
Financial Statements for the year to 31 December 2024

Statement of Financial Activities including Summary of Income & Expenditure Account

16 months

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2024	£ Total 2023
<u>Incoming Resources</u>					
Grants & Donations	2	514,723	70,038	584,761	709,880
Other incoming resources		55,685	-	55,685	69,197
Gift Aid		79,810	-	79,810	127,706
Investment Income		5,091	-	5,091	1,618
Total Income		655,309	70,038	725,347	908,401
<u>Resources expended</u>					
Charitable Activities					
Activities		130,612	44,052	174,664	264,246
Salaries, Wages & Pensions	5	274,387	28,564	302,951	328,385
Bank Charges		135	-	135	165
Utility Costs		19,805	-	19,805	20,719
Insurance		444	-	444	837
Professional Fees		504	9,938	10,442	
IT Phone & Computer Costs		3,868	-	3,868	4,754
Repairs & Maintenance & Cleaning		103,957	-	103,957	84,974
Building Rent		16,200	-	16,200	-
Office Administration Costs		46,717	-	46,717	32,975
Bank Interest		2,150	-	2,150	5,207
Depreciation		12,117	-	12,117	11,617
Pastoral Share		84,000	-	84,000	100,000
Total		694,896	82,554	777,450	853,879
Other Costs					
Independent Accounts & Examination	7	1,380	-	1,380	375
Total Expenditure		696,276	82,554	778,830	854,254
Net Income/(Expenditure) for the Year		(40,967)	(12,516)	(53,483)	54,147
Accumulated Reserves b/f		257,923	51,160	309,083	254,936
Accumulated Reserves c/f		216,956	38,644	255,600	309,083

TRINITY CHURCH NOTTINGHAM
(Company Registered No 08364771)
Financial Statements for the year to 31 December 2024
Balance Sheet

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2024	£ Total 2023
<u>Assets</u>					
Fixed Assets	4	29,610	-	29,610	20,330
Current Assets					
Debtors & Prepayments	6	14,733	-	14,733	9,910
Cash at Bank and in hand		200,999	38,644	239,643	340,513
		215,732	38,644	254,376	350,423
Less Current Liabilities					
Creditors less than one year	8	(14,821)	-	(14,821)	(29,975)
Net Current Assets		200,911	38,644	239,555	320,448
Total Assets less Current Liabilities					
		230,521	38,644	269,165	340,778
Creditors more than one year		(13,565)	-	(13,565)	(31,695)
		216,956	38,644	255,600	309,083
<u>Reserves</u>					
Unrestricted funds		216,956	-	216,956	283,159
Restricted funds	9	-	38,644	38,644	25,924
Total Reserves		216,956	38,644	255,600	309,083

These financial statements have been prepared in accordance with the provisions applicable to charitable companies.

Approved by the Trustees on and signed on its behalf by:

Rev'd J Hughs

Chair Trustee

L Bignall

Trustee

TRINITY CHURCH NOTTINGHAM
Financial Statements for the year to 31 December 2024
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The CIO has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b Preparation of the accounts on a going concern basis

The Charity reported a Deficit of £53,483 for the year ended 31 December 2024. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs & Restricted Fund Accounting

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

PA Equipment	4 years straight line basis
Office Equipment	4 years straight line basis

Depreciation commences in the year after purchase or commissioning

TRINITY CHURCH NOTTINGHAM
Financial Statements for the year to 31 December 2024
Notes to the Financial Statements

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	Total	16 months Total
	Unrestricted	Restricted	2024	2023
Church Donations				
Love Your Neighbour	-	-	-	1,063
Love Christmas	-	1,796	1,796	4,013
Building Fund	-	18,149	18,149	-
Restricted Appeal	-	790	790	2,370
Bishops Confirmation Fund	-	-	-	35
Pastoral Support Fund	-	1,648	1,648	-
Legacy	20,000	-	20,000	-
Youth Fund	-	7,655	7,655	5,878
St Saviours	-	-	-	4,722
Just Sow	-	10,000	10,000	-
Other Donations	411,488	-	411,488	572,490
Grants				
Y & C Grant	-	-	-	50,000
Henry Smith	-	30,000	30,000	-
Other Grants	83,235	-	83,235	69,309
Total Grant & Donations	514,723	70,038	584,761	709,880

3 Investment Income

5,091 - 5,091 1,618

4 Fixed Assets

	Leasehold Building	PA Equipment	Office Equipment	Total 2024
Cost b/f	30,193	108,175	21,599	159,967
Additions	-	21,397	-	21,397
Disposal	-	-	-	-
Write off	-	-	-	-
Cost c/f	30,193	129,572	21,599	181,364
Depreciation b/f	15,668	102,503	21,466	139,637
Charge for Year	2,443	4,691	4,983	12,117
Eliminated on Disposal	-	-	-	-
Depreciation c/f	18,111	107,194	26,449	151,754
Net book value b/f	14,525	5,672	133	20,330
Net book value c/f	12,082	22,378	(4,850)	29,610

5 Staff costs & Employees

	2024	2023
The average monthly number of employees during the period was as follows:	11	7
Clergy and ordinands in training placed full or part-time by the Diocese	9	8

Employment costs:

	£	£
Wages and salaries	291,835	316,895
Employer pension contributions	11,116	11,490
	302,951	328,385

No employee received remuneration amounting to more than £60,000 in either year.

No of Volunteers assisting the organisation was: 60 0

TRINITY CHURCH NOTTINGHAM
Financial Statements for the year to 31 December 2024
Notes to the Financial Statements

6 <u>Debtors & Prepayments</u>	16 months	
	2024	2023
	£	£
Sundry Debtors	14,733	9,910
Total	14,733	9,910

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective rate of interest, less any impairment.

7 <u>Independent Examiners Fees</u>	£	£
Fees for independent examination	1,380	375

8 <u>Creditors : amounts falling due within one year</u>	Unrestricted	Restricted	2024	2023
Accruals	3,791	-	3,791	350
Taxation and Social Security	350	-	350	3,958
Loans	14,821	-	14,821	25,667
	18,962	-	18,962	29,975

9 Creditors : More than one Year

Diocese Loans

Short term Creditors are measured at transaction price. Their financial liabilities including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective rate of interest method.

10 Analysis of Funds

Restricted Funds - Net Current Assets

Donor/Sponsor	Balance b/f	Income	Expenditure	Balance c/f
Just Sow	-	10,000	-	10,000
Love Christmas	845	1,796	(2,641)	-
Pastoral Support Fund	7,645	1,648	(4,371)	4,922
Restricted Appeal	1,127	791	(1,800)	118
Afghan Grant	1,600	-	(70)	1,530
Y & C Grant	35,500	-	(35,500)	-
Henry Smith	-	30,000	(20,958)	9,042
Building Fund	-	18,148	(9,937)	8,211
Youth Fund	4,443	7,655	(7,277)	4,821
	51,160	70,038	(82,554)	38,644

Balance Sheet	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets	-	29,610	-	29,610
Current Assets	-	215,732	38,644	254,376
Current Liabilities	-	(14,821)	-	(14,821)
Long Term Liabilities	-	(13,565)	-	(13,565)
Total	-	216,956	38,644	255,600

11 Transactions with Director Trustees & Related Parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity for the years ended 31 December 2024 and 31 December 2023. No trustee expenses have been incurred for the years ended 31 December 2024 and 31 December 2023.

12 Controlling Party

No one party has control over the company.