

Registered Charity Number: 1170403



**Trinity Church
Nottingham**

**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st August 2021**

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Trustees Annual Report for the year ended 31st August 2021

The trustees present their report and financial statements for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

The objects of the CIO are to advance the Christian faith for the benefit of the public, by serving and reaching for Christ:

- the community of Nottingham, and
- wider networks of people connected with members of the congregation

By, and in particular:

- holding services of worship
- promoting study of the bible
- missionary and outreach work

The vision of Trinity Church Nottingham is to see:
'the Church on fire, a city alive'

As such, it is our intent, to act in such ways that, aligned to the Charity's stated purpose, bring this about.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

The period under review was one in which the regular ministry of Trinity Church was significantly impacted by the Covid-19 pandemic. Despite this, the leadership team and volunteers were able to continue to meet the vision of the charity in

changing circumstances, and growth was seen.

During this time, we were generally able to gather for worship, and we made it our aim to do this whenever and wherever it was legally possible to do so. As a result of this, we saw significant growth in our worshipping community, particularly amongst students. We also began to reap the reward of our investment in Emerging Generations, and saw significant growth in children and youth ministries. However, we continued to offer 'online church' during this time for many who were unable or still unwilling to gather physically, thus widening the reach of the church.

During this period, and as a consequence of the fact that so many had been disconnected over the pandemic, we attempted to move people back to in-person mid-sized gatherings where possible, and so we changed our Hub structure to be able to facilitate that. This created opportunities for a number of people who had joined the church digitally over the lockdowns to meet in person, and make deeper connections.

Alongside this, we consolidated the growth in compassion ministries, with a shift in emphasis around using the space for welcoming people into the life of the church, and indeed the city of Nottingham. We saw and seized real opportunities to minister to prisoners in Nottingham Prison, as well as refugees and asylum seekers.

Volunteers

We would like to express our thanks to the many volunteers who support the various teams including hospitality, kids, youth, set-up, worship, production. In the current period the number of volunteers was 60 (2020: 50)

Financial review

Donations, including funds reclaimed under the Gift Aid system were £463,157 (2020: £295,995). Expenditure on charitable activities £383,014 (2020: £242,418).

Many thanks to everyone who has given generously throughout the year.

There was a surplus at the year-end of £80,145 (2020: £53,607). Unrestricted Cash Reserves at year end were £295,000 (2020: £205,487).

Reserves policy

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO) registered on 25th November 2016. Trinity Church Nottingham is a part of The Church of England.

Recruitment and appointment of new trustees

The leadership and current trustees of the Church identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time.

The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the congregation of Trinity Church and already and active participant.

After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals.

All new trustees are provided with a copy of the Constitution, and, after this first submission, that will be accompanied by the latest accounts and any other past minutes and conversation they require.

Reference and Administration Details

Registered name

Trinity Church Nottingham

Registered Charity number

1170403

Principal address

192 Mansfield Road
Nottingham
NG1 3HX

Trustees

Name	Position	Appointments/Resignations
Revd J Hughes	Chair	
M Arlington		
C Ives		
L Bignall		
E Pattison		
D Davis		Appointed 28 September 2020

Independent Examiner

Andrew Pearson
87 Main Street
Newtown Linford
Leicestershire

Approved by the board of trustees on..... and signed on its behalf by:

.....

Revd J Hughes, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRINITY CHURCH NOTTINGHAM

Independent examiner's report to the trustees of Trinity Church Nottingham

I report to the charity trustees on my examination of the accounts of Trinity Church Nottingham (the Trust) for year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:

Andrew Pearson
Fellow of the Chartered Institute of Management Accountants
87 Main Street
Newtown Linford
Leicestershire

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st August 2021

		Unrestricted funds	Restricted funds	2021 Total	2020 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	413,195	51,088	464,283	295,995
Investment income	3	2	0	2	30
Total Incoming Resources		413,197	51,088	464,285	296,025
Expenditure					
Charitable activities					
Church charitable activities	4/5	337,001	46,013	383,014	242,418
Total Resources Expended		337,001	46,013	383,014	242,418
Net Incoming / (Outgoing) resources		76,196	5,075	81,271	53,607
Transfer between funds		0	0	0	0
		76,196	5,075	81,271	53,607
Reconciliation of Funds					
Total Funds brought forward		543,297	13,435	556,732	503,125
Total Funds carried forward		619,493	18,510	638,003	556,732

STATEMENT OF FINANCIAL POSITION
At 31st August 2021

		Unrestricted funds	Restricted funds	2021 Total	2020 Total
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	7	454,677	0	454,677	492,080
Current Assets					
Debtors	8	8,503	0	8,503	10,077
Cash at bank		295,000	18,510	313,510	218,922
		303,503	18,510	322,013	228,999
Current Liabilities					
Amounts falling due within one year	9	(36,035)	0	(36,035)	(35,504)
Current Assets less Current Liabilities		267,468	18,510	285,978	193,495
Total Assets less Current Liabilities		722,145	18,510	740,655	685,575
Creditors: amounts falling due after more than 1 year	10	(102,652)	0	(102,652)	(128,843)
		619,493	18,510	638,003	556,732
Funds					
Restricted funds	11		18,510	18,510	13,435
Unrestricted funds		619,493		619,493	543,297
Total funds		619,493	18,510	638,003	556,732

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

.....
 Revd J Hughes, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold building improvements	15 years straight line
PA equipment	4 years straight line
Office equipment	4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted £	Restricted £	2021 £
Donations	338,168	10,774	348,942
Gift Aid received	56,520	2,764	59,284
Grant income	7,919	37,550	45,469
Other income	10,588	0	10,588
	<hr/> 413,195	<hr/> 51,088	<hr/> 464,283
	Unrestricted £	Restricted £	2020 £
Donations	186,499	32,105	218,604
Gift Aid received	33,059	1,292	34,351
Other income	29,040	14,000	43,040
	<hr/> 248,598	<hr/> 47,397	<hr/> 295,995

3. Investment income

	Unrestricted £	Restricted £	2021 £
Interest income	2	0	2
	Unrestricted £	Restricted £	2020 £
Interest income	30	0	30

4. Expenditure on charitable activities

	Unrestricted £	Restricted £	2021 £
Church charitable activities	335,721	46,013	381,734
Support costs	1,280	0	1,280
	<hr/> 337,001	<hr/> 46,013	<hr/> 383,014
	Unrestricted £	Restricted £	2020 £
Church charitable activities	207,812	33,962	241,774
Support costs	644	0	644
	<hr/> 208,456	<hr/> 33,962	<hr/> 242,418

5. Analysis of support costs

	2021 £	2020 £
On church activities:		
Independent examiner	350	350
Accounting	373	307
Bank charges	168	80
Insurance	389	(130)
Trustee meetings	0	37
	<hr/> 1,280	<hr/> 644

6. Staff costs

	2021 £	2020 £
Salaries	159,654	80,642
Pension costs	5,423	3,009
	<u>165,077</u>	<u>83,651</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021.

	2021 No.	2020 No.
The average monthly number of employees during the period was as follows:	7	5
Clergy and ordinands in training placed full or part-time by the Diocese	5	5

No employees received emoluments in excess of £60,000.

7. Tangible fixed Assets

	Leasehold Building Improvements £	PA Equipment £	Office Equipment £	Total £
Cost				
Cost brought forward	579,304	89,409	16,820	685,553
Additions	4,158	14,844	0	19,002
Total cost carried forward	<u>583,462</u>	<u>104,253</u>	<u>16,820</u>	<u>704,535</u>
Depreciation				
Depreciation brought forward	106,337	79,414	7,702	193,453
Charge for year	38,897	13,710	3,798	56,405
Total depreciation carried forward	<u>145,234</u>	<u>93,124</u>	<u>11,500</u>	<u>249,858</u>
Net Book Value				
At 31 August 2021	438,228	11,129	5,320	454,677
At 31 December 2020	472,967	9,995	9,118	492,080

The building is leased from Southwell and Nottingham Diocesan Board of Finance on 17th June 2019 for a period of 20 years at an initial annual rent of NIL.

8. Debtors

	2021 £	2020 £
Prepayments and accrued income	8,503	10,077
	<u>8,503</u>	<u>10,077</u>

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	5,013	0
Accruals and deferred income	350	350
Loans	30,672	35,154
	<hr/> 36,035	<hr/> 35,504

10. Creditors: amounts falling due after more than 1 year

	2021 £	2020 £
Loans	102,652	128,843
	<hr/> 102,652	<hr/> 128,843

Two loans were received from the Diocese. Loan 1, October 2018- £50,000, 5% interest repayable over 7 years, Loan 2 December 2018- £100,000, 5% interest repayable over 60 months, deferred until January 2021. An interest free loan of £50,000 in August 2018 is repayable at £1,000 pm.

11. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds	1st Sept 2020				31st Aug 2021
General Fund	348,887	413,197	(300,881)	0	461,203
Fixed asset reserve	194,410	0	(36,120)	0	158,290
Total Funds	<hr/> 543,297	<hr/> 413,197	<hr/> (337,001)	<hr/> 0	<hr/> 619,493

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds	1st Jan 2020				31st Aug 2020
General Fund	270,095	248,628	(169,836)	0	348,887
Fixed asset reserve	233,030	0	(38,620)	0	194,410
Total Funds	<hr/> 503,125	<hr/> 248,628	<hr/> (208,456)	<hr/> 0	<hr/> 543,297

Where restricted funds are received for capital expenditure and the expenditure has been fully met and funds used, the restriction is deemed to be lifted and the asset value is transferred to, and regarded as unrestricted, within the designated tangible fixed asset fund from hence forward.

Restricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Sept 2020				31st Aug 2021
Love Your Neighbour	13,345	19,068	(28,877)	0	3,626
Christmas boxes	0	949	(909)	0	40
City Alive	0	18,800	(15,866)	0	2,934
Pastoral support fund	0	12,110	(200)	0	11,910
Restricted appeal	0	161	(161)	0	0
Total Funds	<hr/> 13,345	<hr/> 51,088	<hr/> (46,013)	<hr/> (0)	<hr/> 18,510

Restricted Funds

	Balance 1st Jan 2020	Income	Expenditure	Transfers	Balance 31st Aug 2020
Diocesan Contribution	0	14,000	(14,000)	(0)	0
Love Your Neighbour	0	33,397	(19,962)	(0)	13,435
Total Funds	0	47,397	(33,962)	(0)	13,435

12. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity. A trustee provided a non-beneficial interest free loan of £50,000 in 2018.

TRINITY CHURCH NOTTINGHAM

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2021	8 Months 2020
	£	£
Donations and legacies		
Donations	348,942	218,604
Gift Aid received	59,283	34,351
Grant income	45,469	0
Other income	10,588	43,040
Total income from donations and legacies	464,283	295,995
Investment income		
Interest received	2	30
Total income from investment income	2	30
Total incoming resources	464,285	296,025
Charitable activities		
Gathered		
Worship	3,923	2,044
Students and young adults	1,753	562
Bibles	0	131
Hospitality	925	2,537
Festival services	200	(302)
Youth	2,256	1,344
Kids and tots	2,044	2,065
Preaching internal	480	176
Visitors	354	904
Company/Bridges		
Connect	375	28
Marriage course	489	0
Is there anything left to be said?	0	149
Clergy meetings	0	135
Hubs	1,380	0
Church media and communications	1,627	1,833
Leadership Development	929	12
Conferences and events	183	(1,007)
Focus	45	0
Weekend away	795	0
The Orchard	1438	0
Streams	0	21
Clergy		
Baptisms	371	0
Pastoral visits	93	0
Weddings	28	0
Mission		
Alpha	1,084	2,221
Love your neighbour	28,877	19,962
Compassion	604	0
Christmas boxes	909	0
Outreach	158	0
Prayer room	0	67
UK donations	5,000	0
Restricted appeals donation	1,000	0
Mission tithing	500	1,233
Contingency	300	0
Advent books	1,314	0
Birth and bereavement gifts	142	0
Pastoral support fund	200	0
Office and administration		
General office	2,818	2,054
Building insurance	4,507	4,522
Resources and software	735	610
Furniture	500	912
Health and safety	3,803	3,216

TRINITY CHURCH NOTTINGHAM

The following pages do not form part of the Financial Statements

Utilities	7,031	377
Repairs and maintenance	1,746	2,052
Cleaning	5,421	3,381
Curate House contribution	400	0
Salaries		
Payroll expenses	159,654	80,642
Pensions	5,423	3,009
Staff costs		
Staff events	1,217	294
Travel	347	724
J&A Support	1,641	0
Staff/intern expenses	0	9,680
Other costs		
Professional fees	1,078	890
Common fund/Parish share	45,000	24,000
Diocese fees	1,913	0
Church Alive	449	0
Café refurbishment	15,298	0
Interest payable	6,572	4,681
Depreciation	56,405	65,177
Sundry costs	0	1,438
Total expenditure on charitable activities	381,734	241,774
Support costs		
Independent examiner	350	350
Accounting	373	307
Bank charges	168	80
Insurance	389	(130)
Trustee meetings	0	37
Total support costs	1,280	644
Total resources expended	383,014	242,418
Net incoming resources	81,271	53,607