

TRINITY CHURCH NOTTINGHAM

REPORT OF THE TRUSTEES
for the 8 months ended 31st August 2020

Registered Charity Number: 1170403



**Report of the Trustees and Unaudited Financial Statements
For the 8 months ended 31st August 2020**

TRINITY CHURCH NOTTINGHAM

REPORT OF THE TRUSTEES

for the 8 months ended 31st August 2020

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TRINITY CHURCH NOTTINGHAM

REPORT OF THE TRUSTEES

for the 8 months ended 31st August 2020

The trustees present their report and financial statements for the 8 months ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

The objects of the CIO are to advance the Christian faith for the benefit of the public, by serving and reaching for Christ:

- the community of Nottingham, and
- wider networks of people connected with members of the congregation

By, and in particular:

- holding services of worship
- promoting study of the bible
- missionary and outreach work

The vision of Trinity Church Nottingham is to see:

‘the Church on fire, a city alive’

As such, it is our intent, to act in such ways that, aligned to the Charity’s stated purpose, bring this about.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

During the period under review, Trinity Church continued to grow in many of the same ways as in previous years over the early months of the year. However, the onset of the Covid-19 pandemic in the first quarter created the need for a significant change in approach, and a greater operational flexibility than we had known before. Sunday gatherings were not permitted for a long period as the country went into lockdown, which created a need for the church to ‘go online’. We did this by pre-recording and editing services, and then later on by live-streaming them, thereby enabling people to ‘attend’ gatherings from their own homes. In addition, we made a concerted effort to organise the church community into local Hub groups, which met regularly online, and stayed connected through various forms of social media. This strategy has proved effective, and we have seen between 70-80% of our church connected in this way. Other ministries were also taken online, with one example being Alpha, which has successfully been run in this way through this period. In general, we have seen our charity develop a far broader reach than before, as the internet has opened the church to many who are not in the physical sphere of Trinity.

Another manifestation of this growing reach has been in our efforts to make a positive contribution to the wider community. The pandemic also created a heightened need in the local area, as many families were meet basic needs. As a response to this, Trinity Church started a pop-up food bank, re-commissioning the meeting space for supplies, and engaging the staff team and congregation in food supply and deliveries. During the period under review, we were able to supply food and children’s parcels to families in Nottingham. This was a further manifestation of the broader reach, and one which has changed the thrust of the charity ongoing. All in all, the period under review has been a fruitful one, as the charity has learned to act in new ways in order to continue and grow in its objectives while in an ever-changing societal context. As a result, this has been a time of growth in many areas, rather than one of moving backwards.

Volunteers

We would like to express our thanks to the many volunteers who support the various teams including hospitality, kids, youth, set-up, worship, production. In the current period the number of volunteers was 50 (2019: 50)

Financial review

Donations, including funds reclaimed under the Gift Aid system were £295,995 (2019: £435,254). Expenditure on charitable activities £242,418 (2019: £288,910).

Many thanks to everyone who has given generously throughout the year.

There was a surplus at the year-end of £53,607 (2019: £146,409). Unrestricted Cash Reserves at year end were £205,487 (2019: £116,902).

TRINITY CHURCH NOTTINGHAM

REPORT OF THE TRUSTEES

for the 8 months ended 31st August 2020

Reserves policy

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO) registered on 25th November 2016. Trinity Church Nottingham is a part of The Church of England.

Recruitment and appointment of new trustees

The leadership and current trustees of the Church identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time.

The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the congregation of Trinity Church and already and active participant.

After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals.

All new trustees are provided with a copy of the Constitution and, after this first submission, that will be accompanied by the latest accounts and any other past minutes and conversation they require.

Reference and Administration Details

Registered name

Trinity Church Nottingham

Registered Charity number

1170403

Principal address

192 Mansfield Road
Nottingham
NG1 3HX

Trustees

Name

Revd J Hughes
M Arlington
C Ives
L Bignall
E Pattison
D Davis

Position

Chair

Appointments/Resignations

Appointed 28 September 2020

Independent Examiner

Andrew Pearson
87 Main Street
Newtown Linford
Leicestershire

Approved by the board of trustees on..... and signed on its behalf by:

.....
Revd J Hughes, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRINITY CHURCH NOTTINGHAM

Independent examiner's report to the trustees of Trinity Church Nottingham

I report to the charity trustees on my examination of the accounts of Trinity Church Nottingham (the Trust) for the 8 months ended 31st August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A Pearson

Signed:

Andrew Pearson
Fellow of the Chartered Institute of Management Accountants
87 Main Street
Newtown Linford
Leicestershire

Date: 11 Jan 2021

STATEMENT OF FINANCIAL ACTIVITIES
for the 8 months ended 31st August 2020

		Unrestricted funds	Restricted funds	2020 Total	2019 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	248,598	47,397	295,995	435,254
Investment income	3	30	0	30	65
Total Incoming Resources		248,628	47,397	296,025	435,319
Expenditure					
Charitable activities					
Church charitable activities	4/5	208,456	33,962	242,418	288,910
Total Resources Expended		208,456	33,962	242,418	288,910
Net Incoming / (Outgoing) resources		40,172	13,435	53,607	146,409
Transfer between funds		0	0	0	0
		40,172	13,435	53,607	146,409
Reconciliation of Funds					
Total Funds brought forward		503,125	0	503,125	356,716
Total Funds carried forward		543,297	13,435	556,732	503,125

STATEMENT OF FINANCIAL POSITION
At 31st August 2020

		Unrestricted funds	Restricted funds	2020 Total	2019 Total
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	7	492,080	0	492,080	549,506
Current Assets					
Debtors	8	10,077	0	10,077	13,373
Cash at bank		205,487	13,435	218,922	116,902
		215,564	13,435	228,999	130,275
Current Liabilities					
Amounts falling due within one year	9	(35,504)	0	(35,504)	(18,550)
Current Assets less Current Liabilities		180,060	13,435	193,495	111,725
Total Assets less Current Liabilities		672,140	13,435	685,575	661,231
Creditors: amounts falling due after more than 1 year	10	(128,843)	0	(128,843)	(158,106)
		543,297	13,435	556,732	503,125
Funds					
Restricted funds	11		13,435	13,435	0
Unrestricted funds		543,297		543,297	503,125
Total funds		543,297	13,435	556,732	503,125

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

.....
 Revd J Hughes, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold building improvements	15 years straight line
PA equipment	4 years straight line
Office equipment	4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted £	Restricted £	2020 £
Donations	186,499	32,105	218,604
Gift Aid received	33,059	1,292	34,351
Other income	29,040	14,000	43,040
	248,598	47,397	295,995

	Unrestricted £	Restricted £	2019 £
Donations	287,369	75,292	362,661
Gift Aid received	49,924	5,507	55,431
Other income	17,162	0	17,162
	354,455	80,799	435,254

3. Investment income

	Unrestricted £	Restricted £	2020 £
Interest income	30	0	30

	Unrestricted £	Restricted £	2019 £
Interest income	65	0	65

4. Expenditure on charitable activities

	Unrestricted £	Restricted £	2020 £
Church charitable activities	207,812	33,962	241,774
Support costs	644	0	644
	208,456	33,962	242,418

	Unrestricted £	Restricted £	2019 £
Church charitable activities	286,678	1,101	287,779
Support costs	1,131	0	1,131
	287,809	1,101	288,910

5. Analysis of support costs

	2020 £	2019 £
On church activities:		
Independent examiner	350	350
Accounting	307	303
Bank charges	80	120
Insurance	(130)	302
Trustee meetings	37	56
	644	1,131

6. Staff costs

	2020	2019
	£	£
Salaries	80,642	68,942
Pension costs	3,009	2,525
	<hr/>	<hr/>
	83,651	71,467

Trustees' expenses

There were no trustees' expenses paid for the 8 months ended 31st August 2020.

	2020	2019
	No.	No.
The average monthly number of employees during the period was as follows:	5	5
Clergy and ordinands in training placed full or part-time by the Diocese	5	4

No employees received emoluments in excess of £60,000.

7. Tangible fixed Assets

	Leasehold Building Improvements	PA Equipment	Office Equipment	Total
	£	£	£	£
Cost				
Cost brought forward	577,663	89,409	10,710	677,782
Additions	1,641	0	6,110	7,751
Total cost carried forward	<hr/>	<hr/>	<hr/>	<hr/>
	579,304	89,409	16,820	685,553
Depreciation				
Depreciation brought forward	67,717	57,062	3,497	128,276
Charge for year	38,620	22,352	4,205	65,177
Total depreciation carried forward	<hr/>	<hr/>	<hr/>	<hr/>
	106,337	79,414	7,702	193,453
Net Book Value				
At 31 August 2020	472,967	9,995	9,118	492,080
At 31 December 2019	509,945	32,347	7,213	549,506

The building is leased from Southwell and Nottingham Diocesan Board of Finance for a period of 20 years at an Initial annual rent of NIL.

8. Debtors

	2020	2019
	£	£
Prepayments and accrued income	10,077	13,373
	<hr/>	<hr/>
	10,077	13,373

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	0	4
Accruals and deferred income	350	350
Loans	35,154	18,196
	<hr/> 35,504	<hr/> 18,550

10. Creditors: amounts falling due after more than 1 year

	2020 £	2019 £
Loans	128,843	158,106
	<hr/> 128,843	<hr/> 158,106

Two loans were received from the Diocese. Loan 1, October 2018- £50,000, 5% interest repayable over 7 years, Loan 2 December 2018- £100,000, 5% interest repayable over 60 months, deferred until January 2021. An interest free loan of £50,000 in August 2018 is repayable at £1,000 pm.

11. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds	1st Jan 2020				31st Aug 2020
General Fund	270,095	248,628	(169,836)	0	348,887
Fixed asset reserve	233,030	0	(38,620)	0	194,410
Total Funds	<hr/> 503,125	<hr/> 248,628	<hr/> (208,456)	<hr/> 0	<hr/> 543,297

Where restricted funds are received for capital expenditure and the expenditure has been fully met and funds used, the restriction is deemed to be lifted and the asset value is transferred to, and regarded as unrestricted, within the designated tangible fixed asset fund from hence forward.

Unrestricted Funds

	Balance 1 st Jan 2019	Income	Expenditure	Transfers	Balance 31 st Dec 2019
General Fund	164,874	354,520	(249,299)	0	270,095
Fixed asset reserve	191,842	0	(38,511)	79,698	233,030
Total Funds	<hr/> 356,716	<hr/> 354,520	<hr/> (282,810)	<hr/> 79,698	<hr/> 503,125

Restricted Funds

	Balance 1 st Jan 2020	Income	Expenditure	Transfers	Balance 31 st Aug 2020
Diocesan Contribution	0	14,000	(14,000)	(0)	0
Love Your Neighbour	0	33,397	(19,962)	(0)	13,435
Total Funds	<hr/> 0	<hr/> 47,397	<hr/> (33,962)	<hr/> (0)	<hr/> 13,435

The building fund is used for the development of the building, excluding normal repairs and maintenance
The Special appeal fund is an annual appeal to support community needs.

Restricted Funds

	Balance 1st Jan 2019	Income	Expenditure	Transfers	Balance 31st Dec 2019
Building Fund	0	79,698	0	(79,698)	0
Special appeal	0	1,101	(1,101)	0	0
Total Funds	0	80,799	(1,101)	(79,698)	0

12. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity. A trustee provided a non-beneficial interest free loan of £50,000 in 2018.

TRINITY CHURCH NOTTINGHAM

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	8 Months 2020 £	Year 2019 £
Donations and legacies		
Donations	218,604	362,662
Gift Aid received	34,351	54,430
Other income	43,040	17,162
Total income from donations and legacies	295,995	435,254
Investment income		
Interest received	30	65
Total income from investment income	30	65
Total incoming resources	296,025	435,319
Charitable activities		
Gathered		
Worship	2,044	2,861
Prayer	0	164
Students and young adults	562	3,148
Bibles	131	16
Hospitality	2,537	8,385
Festival services	(302)	2,616
Youth	1,344	1,292
Kids and tots	2,065	4,829
Preaching internal	176	270
Visitors	904	761
Company/Bridges		
Connect	28	924
Volunteer appreciation	0	2,280
Baptism course	0	154
Is there anything left to be said?	149	0
Clergy meetings	135	786
Church media and communications	1,833	2,521
Leadership Development	12	2,704
Conferences and events	(1,007)	7,967
Focus	0	645
Streams	21	231
Mission		
Alpha	2,221	3,871
Love your neighbour	19,962	0
Street work	0	34
Prayer room	67	99
Event hosting	0	954
Restricted appeals donation	0	1,101
Mission tithing	1,233	2,250
Office and administration		
General office	2,054	6,525
Building insurance	4,522	0
Resources and software	610	1,269
Furniture	912	2,811
Health and safety	3,216	2,916
Utilities	377	25,855
Repairs and maintenance	2,052	5,193
Cleaning	3,381	11,231
Salaries		
Casual and temps	0	27
Payroll expenses	80,642	68,942
Pensions	3,009	2,525
Staff costs		
Staff events	294	2,057
Travel	724	2,672
J&A Support	0	240
Staff/intern expenses	9,680	5,363

TRINITY CHURCH NOTTINGHAM

The following pages do not form part of the Financial Statements

Other costs

Professional fees	890	6,091
Common fund/Parish share	24,000	18,100
Contingency	0	4,277
Interest payable	4,681	7,284
Depreciation	65,177	63,543
Sundry costs	1,438	0
Total expenditure on charitable activities	241,774	287,780

Support costs

Independent examiner	350	350
Accounting	307	302
Bank charges	80	120
Insurance	(130)	302
Trustee meetings	37	56
Total support costs	644	1,131

Total resources expended

242,418	288,911
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Net incoming resources

53,607	146,408
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