



North York Moors National Park Trust

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended

30 November 2023

Registered Company Number: 09861371
Registered Charity Number: 1170387

Ashby Berry Coulsons

Chartered Accountants
Two Belgrave Crescent
Scarborough

North York Moors National Park Trust

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North York Moors National Park Trust

Reference and Administrative Details for the Year Ended 30 November 2023

Trustees	T Hind C G Pearson M F Swallow R B Asquith R C Buckley P R Greensmith C Robertson E K Smith C W Williamson	
Trust Director	J Metcalfe S Osborne	Appointed May 2023 Resigned April 2023
Registered office	The Old Vicarage Bondgate Helmsley York YO62 5BP	
Registered company number	09861371 (England and Wales)	
Registered charity number	1170387	
Independent examiner	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB	
Bankers	Barclays Bank 193 High Street Northallerton DL7 8LJ	

North York Moors National Park Trust

Report of the Trustees for the Year Ended 30 November 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report includes the directors' report required by company law.

Objectives and activities

The objects of North York Moors National Park Trust are to both promote the benefit of and advance the education of the public in the sustainability, conservation, protection and enhancement of the physical, natural and cultural environment the North York Moors including its landscape and wildlife. This will include; connecting people with nature; protecting and reviving nature; recording local traditions and customs, supporting traditional skills, championing our cherish communities, promoting all arts inspired by the North York Moors, and supporting community groups and facilities which help achieve these aims.

Between 1 December 2022 and 30 November 2023, the Trust carried out the following activities for public benefit:

- Delivered conservation, education, and engagement activities during the inaugural year of the Birds on the Edge project.
- Developed and delivered Trust Treks, a project to boost health and wellbeing, improve access to the North York Moors National Park, and promote pro-environmental behaviours.
- Hosted the Esk and Coastal Streams Catchment Partnership.
- Developed a marine nature recovery strategy for the Yorkshire coast in partnership with the Yorkshire Marine Nature Partnership.
- Maintained Anya and Alan's Wood in partnership with the North York Moors National Park Authority.
- Hosted the Hearts and Minds Ride Together promoting participation in physical activity in the North York Moors National Park in partnership with the British Heart Foundation, Tom Parson Trust, and the North York Moors National Park Authority.
- Provided community grant funding to support local organisations and groups in the North York Moors National Park.

All Trustees have been issued with;

- PB1 - The Public Benefit Requirement
- PB2 - The Public Benefit of Running a Charity
- PB3 - Reporting
- CC3 - The Essential Trustee
- CC20 - Charity Fundraising

and have had regard to the guidance on public benefit contained therein.

North York Moors National Park Trust

Report of the Trustees for the Year Ended 30 November 2023

Achievement and performance

Between 1 December 2022 and 30 November 2023, the Trust carried out the following activities for public benefit:

- Delivered the inaugural year of the Birds on the Edge project, which included:
 - Conservation - creation and restoration of 12 ponds or drinking pools creating essential habitat for birds and other species such as great crested newts.
 - Education - 184 primary school took part in the Harry Spotters Bird Watch Challenge.
 - Engagement and Health and Wellbeing - 16 students from Scarborough Pupil Referral Unit connected with nature and the project's core conservation themes through practical conservation tasks with outdoor educators and creative sessions with renowned artists. This work supported their health, wellbeing, and development, and provided an invaluable opportunity to learn or harness new skills and talents.
- Developed and began delivery of Trust Treks, a project connecting people from Teesside with nature and the North York Moors National Park through wellbeing walks to boost health and wellbeing, improve access to the National Park, and promote pro-environmental behaviour.
- Secured funding from Beyondly to develop the first Nature Prescription for North Yorkshire, working in partnership with the North York Moors National Park, Yorkshire Dales National Park, and RSPB. A calendar of localised nature activities will be developed to be prescribed by GPs and social prescribers to patients to improve mental and physical health and wellbeing in 2024.
- Hosted the Esk and Coastal Streams Catchment Partnership and worked with public, private, and community stakeholders to begin updating the Catchment Management Plan to refresh water quality, restore natural functions, revive key habitat and species, and reconnect people and place in the Esk and Coastal Streams Catchment area.
- Secured funding from the Environment Agency to begin development of a marine nature recovery strategy for the Yorkshire coast and engagement tools to empower the public to champion the regional marine environment in partnership with the Yorkshire Marine Nature Partnership.
- Hosted the Hearts and Minds Ride Together charity bike ride in partnership with the British Heart Foundation, Tom Parson Trust, and the North York Moors National Park Authority to promote the benefits of conducting physical activity in the North York Moors National Park to support or improve health and wellbeing.
- Community grant funding committed/approved for:
 - Ryedale Folk Museum to rescue and relocate a milking parlour of local historical importance to the museum for restoration and public display in 2025.
 - North York Moors Youth Voice to support local young people to attend and represent the North York Moors National Park at the 50th EUROPARC Conference in the Netherlands in October 2023, as well as provide networking, learning, and development opportunities.
- Maintained Anya and Alan's Wood in partnership with the North York Moors National Park Authority.

Financial review

At 30 November 2023, the Trust's total reserves were £349,260 (2022: £367,271), of which £15,061 were restricted funds.

Between 1 December 2022 and 30 November 2023, the Trust received £107,691 in funding, donations and other income. The Trust spent £130,484 on charitable and related activities. The deficit of £18,011 was covered by reserves.

North York Moors National Park Trust

Report of the Trustees for the Year Ended 30 November 2023

Financial review – continued

The trustees have reviewed and updated the reserves policy established in June 2023. The purposes of the designated funds have been clarified and the amounts set aside have been adjusted as shown in Note 19.

The total amount of reserves designated by trustees as at the year end is £190,500. Designated reserves will fund both future Trust projects, including the Stepping Stones to Nature Project in 2024-2025 and the Trust's community grant awards and match funding scheme.

This leaves a balance of £143,699 as general reserves, of which £20,340 or equivalent of six months operational costs shall be held as a minimum.

As seen from the balance sheet, the reserves remain broadly consistent with the Trust's reserves policy established on 13th June 2023 (updated July 2024).

Trustees consider the principal risk to the charity is raising sustainable long-term unrestricted income to support the Trust's ambition to cover staffing costs and to scale up operations and delivery of projects and outcomes. The Trust aims to manage this risk by seeking funding from a broader range of sources, including nurturing and developing corporate sponsorships, and developing and delivering a range of innovative, costed, and evidenced investment-ready projects.

Structure, governance and management

North York Moors National Park Trust was incorporated as a company limited by guarantee on 6 November 2015 and registered as a charity on 25 November 2016. The charitable company is governed by its memorandum and articles of association.

The administration is controlled and directed by the charity's trustees. The maximum number of Trustees is nine and the Trustees who are not drawn from the membership of the North York Moors National Park Authority (including the Chief Executive) shall at all times be in the majority solely by one. New Trustees are appointed by current trustees in accordance with the relevant provisions in the articles of association. All new Trustees are supplied with relevant Charity Commission guidance and this has been discussed at Trustee meetings as appropriate.

There is a relationship with the North York Moors National Park Authority in terms of the Authority's CEO also being the Chair of the Trust and donation of limited financial resources and staff time by the authority to the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 July 2024 and signed on its behalf by:

.....
C W Williamson - Trustee

North York Moors National Park Trust

Reserves Policy Approved on 29 July 2024

1. Introduction

- 1.1. The purpose of this policy is to set out the principles, responsibilities, and processes for maintaining and managing the financial reserves of the North York Moors National Park Trust (“North York Moors Trust”).

2. Purpose of Reserves

- 2.1. Reserves are funds held in reserve that are available to spend on the charity's objects. The purpose of holding reserves is to ensure the North York Moors Trust can:

- Invest in opportunities that support the charity's aims and objectives.
- Meet its obligations in the event of unforeseen expenditure.
- Manage financial risks and uncertainties.
- Maintain stability and continuity of operations during periods of income fluctuation or economic downturn.

- 2.2. This policy explains the purpose of the funds designated and how they fulfil the North York Moors Trust's charitable aims and align with the Charity Commission for England and Wales' guidance for exclusion from the Trust's final reserves total.

[Section 3.1 of the Charity Commission for England and Wales' guidance, Charity Reserves: Building Resilience \(June 2023\)](#) outlines the definition of a charity's reserves, both those ‘freely available to spend’ and ‘items that should be excluded from reserves’.

Free reserves: unrestricted funds that a charity is freely available to spend, and which a charity's final reserves figure should derive.

Designated funds: funds set aside by the Board of Trustees to meet essential future spending, such as funding projects, activities, or grants that could not be met from future income and which charities should exclude from final reserves total.

- 2.3. The reserves policy provides clarity for funders and stakeholders of the structure of the North York Moors Trust's reserves, demonstrate commitment to sound financial stewardship and transparency, and inspire confidence in the delivery of charitable aims and objectives.
- 2.4. The reserves policy shall be reviewed annually, and amendments made where appropriate. They will be published in our end of year financial accounts.

3. Charitable Aims and Objectives

- 3.1. The Charity's objects (‘Objects’) are as follows:

1. To promote for the benefit of the public the sustainability, conservation, protection and enhancement of the physical, natural and cultural environment of the area known as the North York Moors, including its landscape and wildlife, in particular but not exclusively by:
 - (a) the carrying out of work to improve the landscape, built heritage and environment
 - (b) recording local traditions and customs, supporting traditional skills and promoting all arts inspired by the North York Moors
 - (c) supporting community groups and facilities which help achieve these aims.
2. To advance the education of the public in the sustainability, conservation, protection and enhancement of the physical, natural and cultural environment of the North York Moors.

North York Moors National Park Trust

Reserves Policy Approved on 29 July 2024

4. Designated Funds

- 4.1. This section outlines the North York Moors Trust's total designated reserves, their purpose and where appropriate committed spend or projected costings, as of 30 November 2023.

Total Designated	
Community Engagement Project	£ 26,000
Community Grant Awards	£ 44,500
Match Funding Scheme	£120,000
Total	£190,500

- 4.2. Funds have been designated by the Board of Trustees to fulfil our charitable aims and objectives which cannot be guaranteed to be met by future income, and as such have been excluded from the free reserves total in accordance with guidance provided by the Charity Commission for England and Wales as of June 2023.

4.3. Designated Community Engagement Project

The North York Moors Trust is committed to funding an engagement project through 2023-2025.

The Stepping Stones to Nature project has been designed and commissioned will initially take place between April and December 2024.

The purpose of the project is to reengage the charity with local communities, strengthen the connection between children and nature to boost health, wellbeing, and development, and promote the conservation, protection, and enhancement of our natural environment.

The project meets the North York Moors Trust's charitable aims and objectives and will help build data, evidence, and community need required to secure sustainable funding for the project and charity. Trustees approved spend on a pilot of the project in March 2024, with the figure outline reflective of what delivery may cost in its entirety for a full year of expanded delivery. The cost cannot currently be met by future income.

4.4. Designated Community Grant Awards

The North York Moors Trust is committed to providing financial support to local communities, groups, and organisations to facilitate projects or activities that deliver or promote the importance of conserving, enhancing, and connecting with nature and cultural heritage in the North York Moors National Park and surrounding areas.

During the year ended 30 November 2023, the North York Moors Trust allocated grant funding for the following activities taking place in 2023/24:

- £3,500 to fund eight local young people to attend and represent the North York Moors National Park at the 50th annual EUROPARC Conference.
- £2,000 to the Ryedale Folk Museum to rescue and relocate a milking parlour of local historical importance to the museum for restoration and public.
- Projects and activities must meet the North York Moors Trust's charitable aims and objectives.

4.5. Designated Match Funding Scheme

The North York Moors Trust is committed to match funding projects.

The purpose of the scheme is to provide match funding that encourages and leverages additional funding to empower the Trust and local communities, groups or organisations to deliver projects and activities that promote the importance of conserving, enhancing, and connecting with nature and cultural heritage in the North York Moors and surrounding areas.

North York Moors National Park Trust

Reserves Policy Approved on 29 July 2024

In 2023 the North York Moors Trust allocated match funding for the following activities:

- Agreed to provide £5,427 in match funding to Championing National Parks for Everyone, a project developed by Peak District Mosaic and to be delivered from 2024 by a cross-section of national organisations including the North York Moors National Park Authority, to reduce barriers communities and individuals face to accessing nature and protected landscapes and the training of community champions in underserved communities.
- Agreed to provide £9,000 in match funding between 2024 and 2029 for REConnect, a project developed by the North York Moors National Park Authority and delivered in local and regional organisations to support nature recovery in the Esk river catchment, connect people and groups in surrounding communities with the river catchment, and run artistic, cultural, and recreational engagement opportunities.

Projects and activities must meet the North York Moors Trust's charitable aims and objectives.

5. Free Reserves

- 5.1. This section outlines the total free unrestricted, undesignated reserves available to the North York Moors Trust as of 30th November 2023.

Total Free Reserves (£)	
Total	£143,699.00

- 5.2. Of the free reserves, the North York Moors Trust must hold a minimum level equivalent to six months of the charity's operational expenditure of £20,340.00.

**Independent Examiner's Report to the Trustees of
North York Moors National Park Trust**

Independent examiner's report to the trustees of North York Moors National Park Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA

Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date: 31 July 2024

North York Moors National Park Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 November 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	2	4,369	10,000	14,369	7,698
Charitable activities	5				
Core activities		-	85,080	85,080	126,636
Other trading activities	3	60	-	60	1,148
Investment income	4	<u>8,182</u>	<u>-</u>	<u>8,182</u>	<u>6,265</u>
Total		<u>12,611</u>	<u>95,080</u>	<u>107,691</u>	<u>141,747</u>
Expenditure on					
Raising funds	6	1,429	-	1,429	216
Charitable activities	7				
Core activities		<u>39,115</u>	<u>89,940</u>	<u>129,055</u>	<u>178,110</u>
Total		<u>40,544</u>	<u>89,940</u>	<u>130,484</u>	<u>178,326</u>
Net gains/(losses) on investments		<u>4,782</u>	<u>-</u>	<u>4,782</u>	<u>(23,025)</u>
NET INCOME/(EXPENDITURE)		(23,151)	5,140	(18,011)	(59,604)
Reconciliation of funds					
Total funds brought forward		<u>357,350</u>	<u>9,921</u>	<u>367,271</u>	<u>426,875</u>
Total funds carried forward		<u>334,199</u>	<u>15,061</u>	<u>349,260</u>	<u>367,271</u>

The notes form part of these financial statements

North York Moors National Park Trust (Registered number: 09861371)

**Balance Sheet
30 November 2023**

	Notes	2023 £	2022 £
Fixed assets			
Investments	14	310,820	348,779
Current assets			
Debtors	15	5,470	4,930
Investments	16	35,923	-
Cash at bank		<u>3,672</u>	<u>16,085</u>
		45,065	21,015
Creditors			
Amounts falling due within one year	17	(6,625)	(2,523)
Net current assets		<u>38,440</u>	<u>18,492</u>
Total assets less current liabilities		349,260	367,271
NET ASSETS		<u>349,260</u>	<u>367,271</u>
Funds	19		
Designated funds:			
Community Engagement Project		26,000	-
Community Grant Awards		44,500	-
Match Funding scheme		120,000	-
Commitment		-	200,000
Contingency		-	65,000
Unrestricted funds:			
General fund (2022: Conservation Fund)		<u>143,699</u>	<u>92,350</u>
Total unrestricted funds		<u>334,199</u>	<u>357,350</u>
Restricted funds		<u>15,061</u>	<u>9,921</u>
Total funds		<u>349,260</u>	<u>367,271</u>

The notes form part of these financial statements

North York Moors National Park Trust (Registered number: 09861371)

Balance Sheet - continued
30 November 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2024 and were signed on its behalf by:

.....
C W Williamson - Trustee

North York Moors National Park Trust

Notes to the Financial Statements for the Year Ended 30 November 2023

1. Accounting policies

General information

North York Moors National Park Trust is a charitable company limited by guarantee registered in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote, and advance the education of the public in, the sustainability, conservation, protection and enhancement of the physical, natural and cultural environment of the North York Moors.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

North York Moors National Park Trust

Notes to the Financial Statements - continued for the Year Ended 30 November 2023

1. Accounting policies - continued

Income - continued

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

On receipt, donated professional services and donated facilities are recognised on the basis of the fair value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

North York Moors National Park Trust

Notes to the Financial Statements - continued for the Year Ended 30 November 2023

1. Accounting policies - continued

Expenditure - continued

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Recognised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted mid-market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current asset investments are measured in the same way as fixed asset investments.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation

The charity is exempt from corporation tax on its charitable activities.

North York Moors National Park Trust

Notes to the Financial Statements - continued for the Year Ended 30 November 2023

1. Accounting policies - continued

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In their view the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and legacies

	2023	2022
	£	£
Donations	<u>14,369</u>	<u>7,698</u>

£10,000 of the above income was attributable to restricted funds (2022: £2,768) and £4,369 (2022: £4,930) to unrestricted funds.

The North York Moors National Park Authority has also donated staff time to the Trust, primarily in respect of project development work. The value of this time is not quantifiable for the current or preceding year.

3. Other trading activities

	2023	2022
	£	£
Tree sales	<u>60</u>	<u>1,148</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

4. Investment income

	2023	2022
	£	£
Investment income	7,259	6,264
Deposit account interest	<u>923</u>	<u>1</u>
	<u>8,182</u>	<u>6,265</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

North York Moors National Park Trust

Notes to the Financial Statements - continued for the Year Ended 30 November 2023

5. Income from charitable activities

	2023 £	2022 £
Art Award entrance fees	-	794
Grants	<u>85,080</u>	<u>125,842</u>
	<u>85,080</u>	<u>126,636</u>

All the above income for the current year was attributable to restricted funds (2022: £125,842 to restricted and £794 to unrestricted funds). There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 30 November 2023.

Grants received, included in the above, are as follows:

	2023 £	2022 £
Catchment Partnership Support	15,000	30,000
Birds on the Edge project	55,560	-
Championing Coastal Change	7,106	-
Beyond Social	6,914	-
Transport for Young Ranger days	500	-
Woodland Restoration Team	-	68,335
Connecting the Dots	-	27,508
	<u>85,080</u>	<u>125,843</u>

6. Raising funds

Raising donations and legacies

	2023 £	2022 £
Online donation fees	212	216
Collection boxes	<u>1,217</u>	-
	<u>1,429</u>	<u>216</u>

7. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 9) £	Totals £
Core activities	<u>124,568</u>	<u>-</u>	<u>4,487</u>	<u>129,055</u>
Comparatives for charitable activities costs				
Core activities	<u>174,823</u>	<u>1,500</u>	<u>1,787</u>	<u>178,110</u>

£89,940 of the total costs for the current year was attributable to restricted funds (2022: £138,839) and £39,115 (2022: £39,271) to unrestricted funds.

North York Moors National Park Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

8. Grants payable

	2023	2022
	£	£
Core activities	<u>-</u>	<u>1,500</u>

9. Support costs

	Management	Governance	
	£	costs	Totals
	£	£	£
Core activities	<u>660</u>	<u>3,827</u>	<u>4,487</u>

Comparatives for support costs

	Management	Governance	
	£	costs	Totals
	£	£	£
Core activities	<u>600</u>	<u>1,187</u>	<u>1,787</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Core	Total
	activities	activities
	£	£
Advertising	<u>660</u>	<u>600</u>

Governance costs

	2023	2022
	Core	Total
	activities	activities
	£	£
Independent Examiner's remuneration	3,670	1,030
Trustees' indemnity insurance	<u>157</u>	<u>157</u>
	<u>3,827</u>	<u>1,187</u>

North York Moors National Park Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination - current year	2,000	990
Independent examination - previous year	<u>1,670</u>	<u>40</u>

11. Trustees' remuneration and benefits

No remuneration was paid to any of the trustees (2022- £Nil).

Trustees' expenses

No trustee had any expenses reimbursed (2022 £Nil).

12. Staff costs

	2023	2022
	£	£
Wages and salaries	34,963	30,919
Social security costs	-	216
Other pension costs	<u>1,260</u>	<u>1,929</u>
	<u>36,223</u>	<u>33,064</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>1</u>	<u>2</u>
Part time		

No employees received emoluments in excess of £60,000.

The full time equivalent number of staff was 0.7 (2022: 0.8)

The total remuneration of key management personnel amounted to £35,681.

North York Moors National Park Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

13. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	4,930	2,768	7,698
Charitable activities			
Core activities	794	125,842	126,636
Other trading activities	1,148	-	1,148
Investment income	<u>6,265</u>	<u>-</u>	<u>6,265</u>
Total	<u>13,137</u>	<u>128,610</u>	<u>141,747</u>
 Expenditure on			
Raising funds	216	-	216
Charitable activities			
Core activities	<u>39,271</u>	<u>138,839</u>	<u>178,110</u>
Total	<u>39,487</u>	<u>138,839</u>	<u>178,326</u>
 Net gains/(losses) on investments	<u>(23,025)</u>	<u>-</u>	<u>(23,025)</u>
 NET INCOME/(EXPENDITURE)	(49,375)	(10,229)	(59,604)
 Reconciliation of funds			
Total funds brought forward	<u>406,725</u>	<u>20,150</u>	<u>426,875</u>
 Total funds carried forward	<u><u>357,350</u></u>	<u><u>9,921</u></u>	<u><u>367,271</u></u>

North York Moors National Park Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

14. Fixed asset investments

	Listed investments £
Market value	
At 1 December 2022	348,779
Additions	7,259
Disposals	(50,873)
Revaluations	<u>5,655</u>
At 30 November 2023	<u>310,820</u>
Cost	
At 30 November 2023	<u>261,473</u>
At 30 November 2022	<u>297,715</u>

15. Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	<u>5,470</u>	<u>4,930</u>

16. Current asset investments

	2023 £	2022 £
CCLA deposit account	<u>35,923</u>	<u>-</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,160	601
Social security and other taxes	1,301	751
Other creditors	249	181
Accrued expenses	<u>2,915</u>	<u>990</u>
	<u>6,625</u>	<u>2,523</u>

18. Analysis of net assets between funds

	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Investments	310,820	-	310,820	348,779
Current assets	30,004	15,061	45,065	21,015
Current liabilities	<u>(6,625)</u>	<u>-</u>	<u>(6,625)</u>	<u>(2,523)</u>
	<u>334,199</u>	<u>15,061</u>	<u>349,260</u>	<u>367,271</u>

North York Moors National Park Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

18. Analysis of net assets between funds - continued

Comparatives for analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	2022 Total Funds £
Investments	348,779	-	348,779
Current Assets	11,094	9,921	21,015
Current Liabilities	(2,523)	-	(2,523)
	<u>357,350</u>	<u>9,921</u>	<u>367,271</u>

19. Movement in funds

	Brought forward £	Incoming resources £	Resources expended £	Investment gains/ (losses) £	Transfers £	Carried forward £
Unrestricted funds						
<u>Designated funds</u>						
Community Engagement Project	-	-	-	-	26,000	26,000
Community Grants Awards	-	-	-	-	44,500	44,500
Match Funding scheme	-	-	-	-	120,000	120,000
Designated – Commitment	200,000	-	-	-	(200,000)	-
Designated – Contingency	65,000	-	-	-	(65,000)	-
<u>Unrestricted funds</u>						
General Fund	92,350	12,611	(40,544)	4,782	74,500	143,699
(2022: Conservation Fund)	<u>357,350</u>	<u>12,611</u>	<u>(40,544)</u>	<u>4,782</u>	<u>-</u>	<u>334,199</u>
	<u><u>357,350</u></u>	<u><u>12,611</u></u>	<u><u>(40,544)</u></u>	<u><u>4,782</u></u>	<u><u>-</u></u>	<u><u>334,199</u></u>
Restricted funds						
<u>Birds on the Edge</u>						
Heritage Lottery Fund	-	33,960	(33,960)	-	-	-
NYC AONB	-	3,000	(3,000)	-	-	-
Yorkshire Water	-	17,600	(17,600)	-	-	-
Forestry England	-	1,000	(1,000)	-	-	-
Donation for pond	-	10,000	(10,000)	-	-	-
Turtle Dove Project	8,147	-	-	-	-	8,147
CaBA – Catchment Partnership Support	1,774	15,000	(16,774)	-	-	-
EA Championing Coastal Change - Marine nature recovery	-	7,106	(7,106)	-	-	-
Beyond Social	-	6,914	-	-	-	6,914
Alpkit Foundation – Transport for Young Ranger Days	-	500	(500)	-	-	-
	<u>9,921</u>	<u>95,080</u>	<u>(89,940)</u>	<u>-</u>	<u>-</u>	<u>15,061</u>
	<u><u>9,921</u></u>	<u><u>95,080</u></u>	<u><u>(89,940)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>15,061</u></u>

The CaBA grant is for improving the habitat in the catchment of the River Esk.

North York Moors National Park Trust

Notes to the Financial Statements - continued for the Year Ended 30 November 2023

19. Movement in funds - continued

Comparatives

	Brought forward £	Incoming resources £	Resources expended £	Investment gains/ (losses) £	Transfers £	Carried forward £
Unrestricted funds						
Designated – Commitment	-	-	-	-	200,000	200,000
Designated – Contingency	-	-	-	-	65,000	65,000
Unrestricted – Conservation	406,725	13,137	(39,487)	(23,025)	(265,000)	92,350
	<u>406,725</u>	<u>13,137</u>	<u>(39,487)</u>	<u>(23,025)</u>	<u>-</u>	<u>357,350</u>
	<u><u>406,725</u></u>	<u><u>13,137</u></u>	<u><u>(39,487)</u></u>	<u><u>(23,025)</u></u>	<u><u>-</u></u>	<u><u>357,350</u></u>
Restricted funds						
Heritage Lottery Fund:						
Woodland Restoration Team	5,235	68,335	(73,570)	-	-	-
Catchment Partnership Grant:						
Esk & Coast Catchment	9,067	30,000	(37,293)	-	-	1,774
Connecting the Dots	-	27,508	(27,508)	-	-	-
Turtle Dove Project	5,848	2,767	(468)	-	-	8,147
	<u>20,150</u>	<u>128,610</u>	<u>(138,839)</u>	<u>-</u>	<u>-</u>	<u>9,921</u>
	<u><u>20,150</u></u>	<u><u>128,610</u></u>	<u><u>(138,839)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>9,921</u></u>

Further information about the designated and unrestricted funds can be found on Page 5.

20. Related party disclosures

The Trust has a relationship with the North York Moors National Park Authority, which donates limited financial resources, staff time and office accommodation and supplies. Three trustees are also current members of the Authority, the Chair of the Trust being the Chief Executive of the Authority. Both the Trust and the Authority are aware of the need to maintain and safeguard the independence of the Trust.