

**REGISTERED COMPANY NUMBER: CE009144 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1170377**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2025  
for  
WORLD HEALING CENTRE

Whittles LLP  
Chartered Accountants  
1 Richmond Road  
Lytham St Annes  
Lancashire  
FY8 1PE

## WORLD HEALING CENTRE

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## WORLD HEALING CENTRE

### Report of the Trustees for the Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the charity is to “crusade for world brotherhood through love and faith in God as revealed by our Lord Jesus Christ.” This includes working towards advancing a spiritually awakened world, united in Divine love and oneness. The charity aims to achieve this through prayer, meditation, transformational programmes, and events, inspired by the healing presence and teachings of Mandus Nyquist.

#### **Significant activities**

We aim to assist all human beings to find their individual truth and connection through spiritual teachings and prayer. We embrace the individuality of all beings and understand that self-empowerment is the key to a peaceful and fulfilled life. We deliver a range of inspiring activities as well as one off day retreats to assist our community to connect and grow.

These activities include daily prayer requests accessed either through our telephone line, by email or written letters. Members who write to us are provided with a prompt and relevant reply and we accompany our letters with inspiring cards and information leaflets to assist in the awakening journey. We also send inspiring quotes, weekly inspirations and wisdom to our email and social media subscribers.

We also publish two magazines per year which are distributed to our member across the globe. This has now moved to a digital format following the decision to reduce the large costs involved in printing and mail services.

In addition, we also offer monthly in person meditation, live in person spiritual teachings, in person energy healing and twice weekly online and distant meditations, ensuring live engagement with our global community.

We also offer day retreats throughout the year.

#### **Public benefit**

The public receives a variety of free self-development literature and meditation sessions for free to assist with personal healing, inner growth and awareness, reflection and support during the awakening journey. We also provide a range of publications and literature to support our teachings and groups. We provide personal and spiritual support to those who contact us whether by telephone, email, in writing or in person. Inclusivity is at the core of our work, and we acknowledge all paths, all cultures and all perspectives in our growing global community.

We also provide the option of a sliding scale of payment for our annual day retreats and also give the option of a pay it forward donation of retreat spaces, as well as offering many of our services as a pay what you can donation, ensuring that even our paid events are accessible to all in community.

The Trustees recognise the Charity Commission public benefit guidance and have taken this into account in their decision making.

## WORLD HEALING CENTRE

### Report of the Trustees for the Year Ended 31st March 2025 (continued)

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **1. Emails, Letters and Phone Calls**

We receive emails, letters and phone calls each day requesting prayers, advice and information. All are answered with care, kindness and compassion and replies are prompt and dealt with in a confidential and compassionate manner.

##### **2. Meditation**

We run weekly meditation sessions both live in person and also in a live online format ensuring that we can serve our local community alongside our growing global community. Our online free events are also hosted on event bright meaning that our services are also able to impact the wider national community.

##### **3. Spiritual Teachings**

We run a monthly live in person session that includes both a silent meditation and spiritual teaching and guidance.

##### **4. Energy Healing**

We offer monthly, drop in, in person energy healing to anyone within our community that wishes to attend as well enabling anyone living within the local area to drop in and experience our services.

##### **5. Day Retreats**

We offer several day retreats throughout the year which are offered to local communities as well as people living out of the area.

##### **Responding to financial challenges**

During the year, the charity faced significant financial pressure which required the Trustees to take decisive action to ensure the organisation's continued viability. Following a detailed review of income, expenditure and delivery models, the trustees implemented some changes aimed at stabilising the charity's financial position while continuing to meet its charitable objectives.

These changes included restructuring roles within the day-to-day activities, revising staffing and subsequent redundancies. While these decisions were challenging, they were taken in line with the trustees duties and with the long-term sustainability of the charity in mind.

As a result, the charity has made measurable progress towards a more sustainable operating model by the end of the reporting period.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Charity relies on the following two main sources of funding:

- Donations and Gifts, some of which attract tax benefit from Gift Aid.
- Legacies.

##### **Investment policy and objectives**

Aside from retaining a prudent amount in reserves each year, the charity's funds are invested in FSCS guaranteed deposit accounts to ensure maximum protection of the funds.

##### **Reserves policy**

As the charity relies entirely on voluntary contributions, which the Trustees are unable to anticipate with any degree of accuracy, the Trustees' policy on Reserves needs to be flexible. The current policy on Reserves is that the 'free reserves' i.e. funds not invested in Tangible Fixed Assets, should be retained to meet foreseeable expenditure over a period of twelve months, which equates to approximately £25,000. At 31st March 2025, these reserves amount to £117,121 (all of which are unrestricted) which is above the target level. The trustees have made the decision to sell our property and are currently renting an alternative premises on an hourly basis, in line with the scheduled activities of the charity, which has enabled the charity to move to a more sustainable arrangement.

During the year the charity's total income was £73,345 and total expenditure was £119,558, resulting in a deficit before any revaluation gains/losses of £46,213.

## WORLD HEALING CENTRE

### Report of the Trustees for the Year Ended 31st March 2025 (continued)

#### **FINANCIAL REVIEW**

##### **Going Concern**

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after consideration of the uncertainties faced by the charity.

In preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have revisited their financial projections for the next twelve months after assessing the impact of moving to a working from home operation, scaling back the team and choosing to make use of specific contractors for certain focused areas of the charity i.e. web design, digital growth and IT support in an attempt to further reduce annual costs to the charity, while simultaneously supporting the growth of the community and impact of the charitable work.

The Trustees' have reviewed in detail the charities updated cash flow projections and finding options and considered the charity's ability to discharge its liabilities as they fall due. In doing so, and despite the challenges faced, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and believe that the steps taken during the year have strengthened the charities financial resilience. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **FUTURE PLANS**

In the coming year, the Trustees will continue to embed the changes made, further strengthen financial controls and pursue opportunities to diversify and stabilise income streams.

1. To create various funding streams to ensure the charity is self-sufficient and viable for the future
2. To continue to monitor the decision to move to a working from home organisation and explore the option of a transitional move to rent a purpose-built community space by the hour for our scheduled events as we continue with the marketing of our building for sale.
3. To investigate whether the closure of the CIC and the subsequent reduction of the social activities delivered by it, would enable the charity to simplify its organisational structure, refocus resources on the core charitable work and whether this would allow for reduced administrative complexity, thereby supporting long term sustainability of the charity.
4. Develop and promote an online, digital offering of events, teachings and courses.
5. To continue to facilitate annual day retreats for the local community.
6. Work in collaboration with other organisations and agencies to secure social funding programmes to create community projects and events.
7. Increase our outreach work, by identifying relevant organisations that may benefit from our offering of services.
8. Continue to expand our online and social media reach.
9. Continue to expand our community reach through our move to a bespoke collaborative community space where our services are advertised internally
10. Investigate the potential to show case our services at events and festivals in collaboration with local organisations and charities.

## WORLD HEALING CENTRE

### Report of the Trustees for the Year Ended 31st March 2025 (continued)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a Charitable Incorporated Organisation (CIO) registered by the Charity Commission on 24th November 2016. Prior to this, the charity operated as an unincorporated charity, known as World Healing Crusade (Reg No. 232409). All funds were transferred to the CIO on 24th November 2016. The CIO is governed by its Constitution, which was first adopted on 22nd October 2014, later amended on 31st October 2017.

##### **Recruitment and appointment of new trustees**

The Trustees are always prepared to recruit new Trustees who express enthusiasm to assist in furthering the aims and objectives of the charity. With this in mind, the Trustees meet and discuss with those who are recommended, taking account to ensure there is an appropriate combination of skills, interests and gender. New Trustees are appointed by a resolution passed at Trustees' meeting.

##### **Organisational structure**

The charity is governed by its Trustees, who meet at least twice a year. The Trustees are responsible for formulating the strategy and policies for the CIO as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting. The senior management attend all Board meetings, unless unable to do so. A scheme of delegation is in place whereby day to day responsibility and decision making rests with the principal officer. Matters such as change of policy, staff remuneration and items of material one-off expenditures, are tabled for discussion and decisions about these are made at Trustee Meetings.

##### **Induction and training of new trustees**

As part of their induction programme, the new Trustees are made aware of their responsibilities as Board Members. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on Trustee responsibilities, copies of the latest Trustee Annual Reports and Accounts, and the CIO's constitution.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE009144 (England and Wales)

##### **Registered Charity number**

1170377

##### **Registered office**

476 Lytham Road  
Blackpool  
Lancashire  
FY4 1JF

##### **Trustees**

Mr J Yates  
Mrs D Yates  
Mr S Evans  
Ms R Sutherland

WORLD HEALING CENTRE

Report of the Trustees  
for the Year Ended 31st March 2025 (continued)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Whittles LLP  
Chartered Accountants  
1 Richmond Road  
Lytham St Annes  
Lancashire  
FY8 1PE

**Solicitors**

Fylde Law  
325 Clifton Drive South  
Lytham St Annes  
Lancashire  
FY8 1HN

**Bankers**

HSBC PLC  
Oxford Square  
1 Newhouse Road  
Blackpool  
FY4 4YH

Approved by order of the board of trustees on 29/01/26 and signed on its behalf by:

  
.....  
Mr J Yates - Trustee

The notes form part of these financial statements

## WORLD HEALING CENTRE

### Statement of Trustees' Responsibilities for the Year Ended 31st March 2025

The trustees (who are also the directors of World Healing Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

**Independent examiner's report to the trustees of World Healing Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Wayne Murphy FCA  
Whittles LLP  
Chartered Accountants  
1 Richmond Road  
Lytham St Annes  
Lancashire  
FY8 1PE

Date: 29/01/2026

# WORLD HEALING CENTRE

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.03.25 Total funds £	31.03.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	71,840	-	71,840	44,835
Other trading activities	4	-	-	-	-
Investment income	5	1,505	-	1,505	4,592
Other income	6	-	-	-	5,500
<b>Total</b>		<b>73,345</b>	<b>-</b>	<b>73,345</b>	<b>54,927</b>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	-
<b>Charitable activities</b>					
Providing spiritual guidance and support		119,558	-	119,558	283,264
<b>Total</b>		<b>119,558</b>	<b>-</b>	<b>119,558</b>	<b>283,264</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>(46,213)</b>	<b>-</b>	<b>(46,213)</b>	<b>(228,337)</b>
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>					
Gains/(losses) on revaluation of fixed assets		230,000	-	230,000	-
<b>NET MOVEMENT IN FUNDS</b>		<b>183,787</b>	<b>-</b>	<b>183,787</b>	<b>(228,337)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,133,334	-	1,133,334	1,361,671
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,317,121</u></b>	<b><u>-</u></b>	<b><u>1,317,121</u></b>	<b><u>1,133,334</u></b>

The notes form part of these financial statements

# WORLD HEALING CENTRE

## Balance Sheet 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.03.25 Total funds £	31.03.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	1,200,000	-	1,200,000	985,261
<b>CURRENT ASSETS</b>					
Debtors	12	1,478	-	1,478	36,599
Cash at bank and in hand		<u>118,236</u>	<u>-</u>	<u>118,236</u>	<u>122,327</u>
		119,714	-	119,714	158,926
<b>CREDITORS</b>					
Amounts falling due within one year	13	(2,593)	-	(2,593)	(10,853)
<b>NET CURRENT ASSETS</b>		<u>117,121</u>	<u>-</u>	<u>117,121</u>	<u>148,073</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,317,121</u>	<u>-</u>	<u>1,317,121</u>	<u>1,133,334</u>
<b>NET ASSETS</b>		<u>1,317,121</u>	<u>-</u>	<u>1,317,121</u>	<u>1,133,334</u>
<b>FUNDS</b>	15				
Unrestricted funds – general use				249,851	296,064
Unrestricted funds – revaluation reserve				1,067,270	837,270
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>1,317,121</u>	<u>1,133,334</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet - continued  
31st March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....<sup>29/01/26</sup>..... and were signed on its behalf by:

  
.....  
Mr J Yates - Trustee

The notes form part of these financial statements

## WORLD HEALING CENTRE

### Notes to the Financial Statements for the Year Ended 31st March 2025

#### 1. LEGAL FORM

World Healing Centre is a Charitable Incorporated Organisation (CIO), which is registered in England. The registration details are stated on page 4.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

No significant judgements have had to be made by the trustees in preparing these financial statements.

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies. Despite the challenges faced, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further detail can be found in the Report of the Trustees.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## WORLD HEALING CENTRE

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

### **2. ACCOUNTING POLICIES - continued**

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are value at the amount prepaid net of any trade discounts due.

#### **Cash at bank and in hand**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **3. DONATIONS AND LEGACIES**

	31.03.25	31.03.24
	£	£
Donations	8,635	10,316
Gift aid	1,366	1,547
Legacies	<u>61,839</u>	<u>32,972</u>
	<u>71,840</u>	<u>44,835</u>

### **4. OTHER TRADING ACTIVITIES**

	31.03.25	31.03.24
	£	£
Fundraising events	-	-
Sale of miscellaneous items	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

# WORLD HEALING CENTRE

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

## 5. INVESTMENT INCOME

	31.03.25 £	31.03.24 £
Rents received	-	-
Deposit account interest	1,505	4,592
	<u>1,505</u>	<u>4,592</u>

## 6. OTHER INCOME

	31.03.25 £	31.03.24 £
Covid-19 related grants and wage subsidies	-	-
Other grants	-	5,500
	<u>-</u>	<u>5,500</u>

## 7. NET INCOME/(EXPENDITURE)

Net (expenditure)/income is stated after charging:

	31.03.25 £	31.03.24 £
Depreciation - owned assets	15,261	8,091
Independent examiner's remuneration - as examiner	440	440
Independent examiner's remuneration - other services	<u>1,960</u>	<u>1,560</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

### Trustees' expenses

During the year Trustees were reimbursed for expenses totalling £117 (2024: £265).

## 9. STAFF COSTS

	31.03.25 £	31.03.24 £
Wages and salaries	60,231	160,286
Social security costs	749	6,627
Other pension costs	673	2,917
	<u>61,653</u>	<u>169,830</u>

The average monthly number of employees during the year was as follows:

	31.03.25	31.03.24
Charitable Activity	-	10
Support Costs	-	-
	<u>-</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

# WORLD HEALING CENTRE

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

## 10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing spiritual guidance and support	<u>7,777</u>	<u>9,530</u>	<u>17,307</u>
Support costs, included in the above, are as follows:			
		31.03.25 £	31.03.24 £
Premises expenses		7,777	22,045
Legal fees		7,013	3,482
Professional fees		2,400	2,000
Sundry costs		<u>117</u>	<u>265</u>
		<u>17,307</u>	<u>27,792</u>

## 11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2024	970,000	51,363	10,708	1,032,071
Additions	-	-	-	-
Revaluations	230,000	-	-	230,000
	<u>1,200,000</u>	<u>51,363</u>	<u>10,708</u>	<u>1,262,071</u>
At 31st March 2025	<u>1,200,000</u>	<u>51,363</u>	<u>10,708</u>	<u>1,262,071</u>
<b>DEPRECIATION</b>				
At 1st April 2024	-	41,589	5,221	46,810
Charge for year	-	9,774	5,487	15,261
Eliminated on revaluation	-	-	-	-
	<u>-</u>	<u>51,363</u>	<u>10,708</u>	<u>62,071</u>
At 31st March 2025	<u>-</u>	<u>51,363</u>	<u>10,708</u>	<u>62,071</u>
<b>NET BOOK VALUE</b>				
At 31st March 2025	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>
At 31st March 2024	<u>970,000</u>	<u>9,774</u>	<u>5,487</u>	<u>985,261</u>

On 18<sup>th</sup> March 2021 the Land and Buildings of the charity were valued by Damien Gibbs BSc (Hons) MRICS of Garside Waddingham, Chartered Surveyors. The open market valuation of the freehold interest was calculated at £970,000 which was reflected in the accounts to 31<sup>st</sup> March 2021.

The trustees estimate that the fair value of the land and buildings was £1.2m as at 31<sup>st</sup> March 2025.

The historic cost of freehold land and buildings is £138,260.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.25	31.03.24
	£	£
Trade debtors	-	115
Other debtors	-	31,812
Accrued income	-	-
Prepayments	<u>1,478</u>	<u>4,672</u>
	<u>1,478</u>	<u>36,599</u>

Accrued income includes £nil legacy income received from estates after the end of the financial year.

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.25	31.03.24
	£	£
Trade creditors	193	8,733
Accrued expenses	2,400	2,000
Other creditors	<u>-</u>	<u>120</u>
	<u>2,593</u>	<u>10,853</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

# WORLD HEALING CENTRE

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

## 15. MOVEMENT IN FUNDS

	At 01.04.24 £	Net movement in funds £	At 31.03.25 £
<b>Unrestricted funds</b>			
General fund	296,064	(46,213)	249,851
Revaluation reserve	837,270	230,000	1,067,270
<b>Restricted funds</b>	-	-	-
<b>TOTAL FUNDS</b>	<u>1,133,334</u>	<u>183,787</u>	<u>1,317,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	73,345	(119,558)	-	(46,213)
Revaluation reserve	-	-	230,000	230,000
<b>Restricted funds</b>	-	-	-	-
<b>TOTAL FUNDS</b>	<u>73,345</u>	<u>(119,558)</u>	<u>230,000</u>	<u>183,787</u>

### Comparatives for movement in funds

	At 01.04.23 £	Net movement in funds £	At 31.03.24 £
<b>Unrestricted funds</b>			
General fund	524,401	(228,337)	296,064
Revaluation reserve	837,270	-	837,270
<b>Restricted funds</b>	-	-	-
<b>TOTAL FUNDS</b>	<u>1,361,671</u>	<u>(228,337)</u>	<u>1,133,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	54,927	(283,264)	-	(228,337)
Revaluation reserve	-	-	-	-
<b>Restricted funds</b>	-	-	-	-
<b>TOTAL FUNDS</b>	<u>54,927</u>	<u>(283,264)</u>	<u>-</u>	<u>(228,337)</u>