

REGISTERED COMPANY NUMBER: CE009144 (England and Wales)
REGISTERED CHARITY NUMBER: 1170377

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
WORLD HEALING CENTRE

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

WORLD HEALING CENTRE

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WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is “to crusade for world brotherhood through love and faith in God as revealed by our lord Jesus Christ”. This includes offering help to those that request it, acknowledging our commitment to serve others and the fellowship of humankind. The charity aims to achieve this through, but not limited to, spiritual outreach, running seminars, workshops and retreats to provide support to the local community and other worthy and deserving groups.

Our support is available to help meet with courage and discernment the spiritual challenges which we all face along the path to union with the Divine Source of our being.

We have completed a major renovation of our historic building in order to facilitate our expanded and enhanced activities.

Significant activities

We aim to assist all human beings to find their individual truth and connection through spiritual teachings and prayer. We embrace the individuality of all beings and understand that self-empowerment is the key to a peaceful and fulfilled life. We deliver a weekly programme including a range of inspiring activities as well as one off events to assist our community to connect and grow.

We facilitate a range of activities from Monday to Friday between the hours of 9 am and 4 pm. We offer daily meditation, spiritual classes and workshops in emotional wellbeing, mindfulness, meditation, yoga, dance, music and creativity. Membership is free to our local community as are the majority of our services.

We publish two magazines and two newsletters each year which are distributed to approximately 1200 members across the Globe. The publications are designed to inform, uplift and inspire the readers. We encourage contributions from the charity's staff, volunteers and members to ensure that the content is diverse and inclusive.

Members who write to us are provided with a prompt and relevant reply and we accompany our letters with inspiring cards and information leaflets to assist in the awakening journey. We also send inspiring quotes, weekly inspirations and wisdom to our email subscribers.

Additionally, we provide a meeting space for a range of external groups to support bringing our community together.

Public benefit

The public receives a variety of free self-development classes and sessions to assist with personal growth and emotional resilience. We also provide a wide range of publications and literature to support our teachings and groups. We provide personal and spiritual support to those who contact us whether by telephone, in writing or in person. Everybody is welcome to join our growing community.

We offer free hot lunches three days a week to support local communities through the cost of living crisis along with free refreshments to encourage people to view the premises, to meet our staff and volunteers and find out more about our activities and services.

The Trustees recognise the Charity Commission public benefit guidance and have taken this into account in their decision making.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2024 (continued)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Emails, Letters and Phone Calls

We receive emails, letters and phone calls each day requesting prayers, advice and information. All are answered with care, kindness and compassion and replies are prompt and dealt with in a confidential manner. We also send Birthday, Easter and Christmas cards to our members.

2. Workshops / Classes / Talks

We have run many regular and ad-hoc events including: Silent Meditation, Mindfulness, Spiritual Teachings, Guided Meditation, Knit and Natter, Arts and Crafts, and Yoga. We have also started running weekend retreats which are offered to local communities as well as people living out of the area.

3. Interfaith Work

We offer to host the Interfaith Forum on behalf of Blackpool Council bringing our community together through faith.

4. Community Groups

We have several community groups who use our premises including The Hindu Society, Amnesty International, AA and Blackpool Heritage.

FINANCIAL REVIEW

Principal funding sources

The Charity relies on the following two main sources of funding:

- Donations and Gifts, some of which attract tax benefit from Gift Aid.
- Legacies.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, the charity's funds are invested in FSCS guaranteed deposit accounts to ensure maximum protection of the funds.

Reserves policy

As the charity relies entirely on voluntary contributions, which the Trustees are unable to anticipate with any degree of accuracy, the Trustees' policy on Reserves needs to be flexible. The current policy on Reserves is that the 'free reserves' i.e. funds not invested in Tangible Fixed Assets, should be retained to meet foreseeable expenditure over a period of twelve months, which equates to approximately £150,000. At 31st March 2024, these reserves amount to £148,073 (all of which are unrestricted) which is just below the target level. The trustees are giving consideration to selling our property and moving to a more sustainable arrangement.

During the year the charity's total income was £54,927 and total expenditure was £283,264, resulting in a deficit before any revaluation gains/losses of £228,337.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2024 (continued)

FINANCIAL REVIEW

Going Concern

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity.

In preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have revisited their financial projections for the next twelve months after assessing the impact of moving to a work-from-home operation, thereby substantially reducing costs.

The Trustees have reviewed in detail the charity's updated cash flow projections and funding options and considered the charity's ability to discharge its liabilities as they fall due. In doing so, and despite the challenges faced, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

1. To create various funding streams to ensure the charity is self-sufficient and viable for the future.
2. To investigate our ability to change to a work-from-home organisation and sell our building.
3. Extend our programme of free activities between Monday and Saturday to provide our community with a range of services to assist with self-empowerment, development and growth.
4. Develop and promote an Employee Health and Wellness Programme to local employers.
5. Facilitate monthly weekend retreats for our community and global audience.
6. Work in collaboration with other organisations and agencies to secure social funding programmes to create community projects and events
7. Increase our outreach work to deliver relevant services further afield.
8. Continue to expand our interfaith services in collaboration with Blackpool Council and the faith community in Blackpool.
9. Continue to expand our online and social media reach.
10. Seek to appoint other Trustees to create a well-balanced expert Board.
11. Host spiritual festivals and events in collaboration with local organisations and charities.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2024 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a Charitable Incorporated Organisation (CIO) registered by the Charity Commission on 24th November 2016. Prior to this, the charity operated as an unincorporated charity, known as World Healing Crusade (Reg No. 232409). All funds were transferred to the CIO on 24th November 2016. The CIO is governed by its Constitution, which was first adopted on 22nd October 2014, later amended on 31st October 2017.

Recruitment and appointment of new trustees

The Trustees are always prepared to recruit new Trustees who express enthusiasm to assist in furthering the aims and objectives of the charity. With this in mind the Trustees meet and discuss with those who are recommended, taking account to ensure there is an appropriate combination of skills, interests and gender. New Trustees are appointed by a resolution passed at Trustees' meeting.

Organisational structure

The charity is governed by its Trustees, who meet at least twice a year. The Trustees are responsible for formulating the strategy and policies for the CIO as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting. The senior management attend all Board meetings, unless unable to do so. A scheme of delegation is in place whereby day to day responsibility and decision making rests with the principal officer. Matters such as change of policy, staff remuneration and items of material one-off expenditures, are tabled for discussion and decisions about these are made at Trustee Meetings.

Induction and training of new trustees

As part of their induction programme, the new Trustees are made aware of their responsibilities as Board Members. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on Trustee responsibilities, copies of the latest Trustee Annual Reports and Accounts, and the CIO's constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009144 (England and Wales)

Registered Charity number

1170377

Registered office

476 Lytham Road
Blackpool
Lancashire
FY4 1JF

Trustees

Mr I MacPherson
Mr J Yates
Mrs D Yates
Mr M Nathanael
Ms R Day

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2024 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Solicitors

Fylde Law
325 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Bankers

HSBC PLC
Oxford Square
1 Newhouse Road
Blackpool
FY4 4YH

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr I MacPherson - Trustee

WORLD HEALING CENTRE

Statement of Trustees' Responsibilities for the Year Ended 31st March 2024

The trustees (who are also the directors of World Healing Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Independent Examiner's Report to the Trustees of
World Healing Centre

Independent examiner's report to the trustees of World Healing Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Murphy FCA
Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Date:

WORLD HEALING CENTRE

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.03.24 Total funds £	31.03.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	44,835	-	44,835	120,217
Other trading activities	4	-	-	-	-
Investment income	5	4,592	-	4,592	2,254
Other income	6	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>12,000</u>
Total		54,927	-	54,927	134,471
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Providing spiritual guidance and support		283,264	-	283,264	287,034
		<u>283,264</u>	<u>-</u>	<u>283,264</u>	<u>287,034</u>
Total		283,264	-	283,264	287,034
NET (EXPENDITURE)/INCOME		(228,337)	-	(228,337)	(152,563)
OTHER RECOGNISED GAINS/(LOSSES)					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(228,337)	-	(228,337)	(152,563)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,361,671	-	1,361,671	1,514,234
		<u>1,361,671</u>	<u>-</u>	<u>1,361,671</u>	<u>1,514,234</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,133,334</u>	<u>-</u>	<u>1,133,334</u>	<u>1,361,671</u>

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet
31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.03.24 Total funds £	31.03.23 Total funds £
FIXED ASSETS					
Tangible assets	11	985,261	-	985,261	984,100
CURRENT ASSETS					
Debtors	12	36,599	-	36,599	29,540
Cash at bank and in hand		<u>122,327</u>	<u>-</u>	<u>122,327</u>	<u>363,161</u>
		158,926	-	158,926	392,701
CREDITORS					
Amounts falling due within one year	13	(10,853)	-	(10,853)	(15,130)
		<u>148,073</u>	<u>-</u>	<u>148,073</u>	<u>377,571</u>
NET CURRENT ASSETS					
		<u>148,073</u>	<u>-</u>	<u>148,073</u>	<u>377,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,133,334	-	1,133,334	1,361,671
		<u>1,133,334</u>	<u>-</u>	<u>1,133,334</u>	<u>1,361,671</u>
NET ASSETS					
		<u>1,133,334</u>	<u>-</u>	<u>1,133,334</u>	<u>1,361,671</u>
FUNDS	15				
Unrestricted funds – general use				296,064	524,401
Unrestricted funds – revaluation reserve				837,270	837,270
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>1,133,334</u>	<u>1,361,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet - continued

31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr I MacPherson - Trustee

The notes form part of these financial statements

WORLD HEALING CENTRE

Notes to the Financial Statements for the Year Ended 31st March 2024

1. LEGAL FORM

World Healing Centre is a Charitable Incorporated Organisation (CIO), which is registered in England. The registration details are stated on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

No significant judgements have had to be made by the trustees in preparing these financial statements.

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies. Despite the challenges faced, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further detail can be found in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are value at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	31.03.24 £	31.03.23 £
Donations	10,316	11,534
Gift aid	1,547	1,970
Legacies	<u>32,972</u>	<u>106,713</u>
	<u>44,835</u>	<u>120,217</u>

4. OTHER TRADING ACTIVITIES

	31.03.24 £	31.03.23 £
Fundraising events	-	-
Sale of miscellaneous items	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

WORLD HEALING CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

5. INVESTMENT INCOME

	31.03.24 £	31.03.23 £
Rents received	-	623
Deposit account interest	4,592	1,631
	<u>4,592</u>	<u>2,254</u>

6. OTHER INCOME

	31.03.24 £	31.03.23 £
Covid-19 related grants and wage subsidies	-	-
Other grants	5,500	12,000
	<u>5,500</u>	<u>12,000</u>

7. NET INCOME/(EXPENDITURE)

Net (expenditure)/income is stated after charging:

	31.03.24 £	31.03.23 £
Depreciation - owned assets	8,091	12,422
Independent examiner's remuneration - as examiner	440	440
Independent examiner's remuneration - other services	<u>1,560</u>	<u>1,560</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

During the year Trustees were reimbursed for expenses totalling £265 (2023: £567).

9. STAFF COSTS

	31.03.24 £	31.03.23 £
Wages and salaries	160,286	153,174
Social security costs	6,627	6,768
Other pension costs	2,917	2,858
	<u>169,830</u>	<u>162,800</u>

The average monthly number of employees during the year was as follows:

	31.03.24	31.03.23
Charitable Activity	10	10
Support Costs	-	-
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing spiritual guidance and support	<u>22,045</u>	<u>5,747</u>	<u>27,792</u>
Support costs, included in the above, are as follows:			
		31.03.24 £	31.03.23 £
Premises expenses		22,045	24,012
Legal fees		3,482	3,834
Professional fees		2,000	2,000
Sundry costs		<u>265</u>	<u>567</u>
		<u>27,792</u>	<u>30,413</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2023	970,000	45,876	6,943	1,022,819
Additions	-	5,487	3,765	9,252
Revaluations	-	-	-	-
	<u>970,000</u>	<u>51,363</u>	<u>10,708</u>	<u>1,032,071</u>
At 31st March 2024	<u>970,000</u>	<u>51,363</u>	<u>10,708</u>	<u>1,032,071</u>
DEPRECIATION				
At 1st April 2023	-	35,770	2,949	38,719
Charge for year	-	5,819	2,272	8,091
Eliminated on revaluation	-	-	-	-
	<u>-</u>	<u>41,589</u>	<u>5,221</u>	<u>46,810</u>
At 31st March 2024	<u>-</u>	<u>41,589</u>	<u>5,221</u>	<u>46,810</u>
NET BOOK VALUE				
At 31st March 2024	<u>970,000</u>	<u>9,774</u>	<u>5,487</u>	<u>985,261</u>
At 31st March 2023	<u>970,000</u>	<u>10,106</u>	<u>3,994</u>	<u>984,100</u>

On 18th March 2021 the Land and Buildings of the charity were valued by Damien Gibbs BSc (Hons) MRICS of Garside Waddingham, Chartered Surveyors. The open market valuation of the freehold interest was calculated at £970,000 which was reflected in the accounts to 31st March 2021.

The trustees estimate that the fair value of the land and buildings has remained constant since that date.

The historic cost of freehold land and buildings is £138,260.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24 £	31.03.23 £
Trade debtors	115	1,000
Other debtors	31,812	23,916
Accrued income	-	-
Prepayments	<u>4,672</u>	<u>4,624</u>
	<u>36,599</u>	<u>29,540</u>

Accrued income includes £nil (2023: £nil) legacy income received from estates after the end of the financial year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24 £	31.03.23 £
Trade creditors	8,733	10,001
Accrued expenses	2,000	2,000
Other creditors	<u>120</u>	<u>3,129</u>
	<u>10,853</u>	<u>15,130</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

15. MOVEMENT IN FUNDS

	At 01.04.23 £	Net movement in funds £	At 31.03.24 £
Unrestricted funds			
General fund	524,401	(228,337)	296,064
Revaluation reserve	837,270	-	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>1,361,671</u>	<u>(228,337)</u>	<u>1,133,334</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	54,927	(283,264)	-	(228,337)
Revaluation reserve	-	-	-	-
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>54,927</u>	<u>(283,264)</u>	<u>-</u>	<u>(228,337)</u>

Comparatives for movement in funds

	At 01.04.22 £	Net movement in funds £	At 31.03.23 £
Unrestricted funds			
General fund	676,964	(152,563)	524,401
Revaluation reserve	837,270	-	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>1,514,234</u>	<u>(152,563)</u>	<u>1,361,671</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	134,471	(287,034)	-	(152,563)
Revaluation reserve	-	-	-	-
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>134,471</u>	<u>(287,034)</u>	<u>-</u>	<u>(152,563)</u>

WORLD HEALING CENTRE

Detailed Statement of Financial Activities for the Year Ended 31st March 2024

	31.03.24 £	31.03.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,316	11,534
Gift aid	1,547	1,970
Legacies	<u>32,972</u>	<u>106,713</u>
	44,835	120,217
Other trading activities		
Fundraising events	-	-
Sale of miscellaneous items	<u>-</u>	<u>-</u>
	-	-
Investment income		
Rents received	-	623
Deposit account interest	<u>4,592</u>	<u>1,631</u>
	4,592	2,254
Other income		
Other grants	5,500	12,000
Covid-19 related grants and wage subsidies	<u>-</u>	<u>-</u>
	5,500	12,000
Total incoming resources	54,927	134,471
EXPENDITURE		
Other trading activities		
Purchases	-	-
Charitable activities		
Wages	160,286	153,174
Social security	6,627	6,768
Pensions	2,917	2,858
Insurance	4,872	4,467
Light and heat	18,817	4,435
Telephone and internet	3,714	3,959
Postage	4,437	8,283
Sundries	3,691	2,258
Gardening and cleaning	1,397	1,023
Ministry expenses	10,171	4,603
Printing and stationery	4,903	8,468
Rates and water	364	510
Repairs and renewals	22,280	41,631
Subscriptions and licences	<u>2,703</u>	<u>1,533</u>
	247,179	243,970

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WORLD HEALING CENTRE

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	31.03.24 £	31.03.23 £
Support costs		
Management		
Rates and water	156	219
Insurance	2,088	1,915
Light and heat	8,064	1,901
Telephone	1,591	1,697
Repairs and renewals	9,548	17,842
Gardening and cleaning	<u>598</u>	<u>438</u>
	22,045	24,012
 Finance		
Bank charges	202	210
 Depreciation		
Freehold property	-	-
Fixtures and fittings	5,819	10,709
Computer equipment	2,272	1,713
Loss on disposal of assets	<u>-</u>	<u>19</u>
	8,091	12,441
 Governance costs		
Accountancy fees	2,000	2,000
Legal fees	3,482	3,834
Trustees meeting costs	<u>265</u>	<u>567</u>
	5,747	6,401
 Total resources expended	 283,264	 287,034
	<hr/>	<hr/>
Net (expenditure)/income	<u>(228,337)</u>	<u>(152,563)</u>

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