

WORLD HEALING CENTRE

England & Wales · Charity number 1170377

Details

Other names	WORLD HEALING CRUSADE
Status	Registered
Legal form	CIO
Registered	2016-11-24
Register	View on the Charity Commission register

Contact

Address	World Healing Centre 476 Lytham Road Blackpool FY4 1JF
Phone	01253343701
Email	info@worldhealingcentre.org.uk
Website	www.worldhealingcentre.org.uk

Activities

Objects: TO CRUSADE FOR WORLD BROTHERHOOD THROUGH LOVE AND FAITH IN GOD AS REVEALED BY OUR LORD JESUS CHRIST.

Activities: To advance the spiritual awakening and wellness of humanity, inspired by the teachings of Mandus Nyquist through: 1) The practice and promotion of prayer and spiritual healing. 2) The delivery of programmes, teachings and events. 3) Fostering an inclusive spiritual community for the public benefit of individuals and communities worldwide, irrespective of background, belief or circumstances.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£73,345	£119,558	-	-
2024-03-31	£54,927	£283,264	-	-
2023-03-31	£134,471	£287,034	-	-
2022-03-31	£632,018	£194,076	£1,514,234	10
2021-03-31	£160,381	£188,525	-	-

Trustees

Name	Role	Appointed
Danielle Jayne Yates		2024-01-23
Joseph Oliver Yates		2024-01-23
Joseph Paul Boniface		2026-04-29
Rachel Sutherland		2025-09-10
Stuart Simon Evans		2025-08-29

WORLD HEALING CENTRE

England & Wales - Charity number 1170377

Accounts

REGISTERED COMPANY NUMBER: CE009144 (England and Wales)
REGISTERED CHARITY NUMBER: 1170377

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2025
for
WORLD HEALING CENTRE

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

WORLD HEALING CENTRE

Contents of the Financial Statements
for the Year Ended 31st March 2025

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WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to “crusade for world brotherhood through love and faith in God as revealed by our Lord Jesus Christ.” This includes working towards advancing a spiritually awakened world, united in Divine love and oneness. The charity aims to achieve this through prayer, meditation, transformational programmes, and events, inspired by the healing presence and teachings of Mandus Nyquist.

Significant activities

We aim to assist all human beings to find their individual truth and connection through spiritual teachings and prayer. We embrace the individuality of all beings and understand that self-empowerment is the key to a peaceful and fulfilled life. We deliver a range of inspiring activities as well as one off day retreats to assist our community to connect and grow.

These activities include daily prayer requests accessed either through our telephone line, by email or written letters. Members who write to us are provided with a prompt and relevant reply and we accompany our letters with inspiring cards and information leaflets to assist in the awakening journey. We also send inspiring quotes, weekly inspirations and wisdom to our email and social media subscribers.

We also publish two magazines per year which are distributed to our member across the globe. This has now moved to a digital format following the decision to reduce the large costs involved in printing and mail services.

In addition, we also offer monthly in person meditation, live in person spiritual teachings, in person energy healing and twice weekly online and distant meditations, ensuring live engagement with our global community.

We also offer day retreats throughout the year.

Public benefit

The public receives a variety of free self-development literature and meditation sessions for free to assist with personal healing, inner growth and awareness, reflection and support during the awakening journey. We also provide a range of publications and literature to support our teachings and groups. We provide personal and spiritual support to those who contact us whether by telephone, email, in writing or in person. Inclusivity is at the core of our work, and we acknowledge all paths, all cultures and all perspectives in our growing global community.

We also provide the option of a sliding scale of payment for our annual day retreats and also give the option of a pay it forward donation of retreat spaces, as well as offering many of our services as a pay what you can donation, ensuring that even our paid events are accessible to all in community.

The Trustees recognise the Charity Commission public benefit guidance and have taken this into account in their decision making.

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2025 (continued)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Emails, Letters and Phone Calls

We receive emails, letters and phone calls each day requesting prayers, advice and information. All are answered with care, kindness and compassion and replies are prompt and dealt with in a confidential and compassionate manner.

2. Mediation

We run weekly meditation sessions both live in person and also in a live online format ensuring that we can serve our local community alongside our growing global community. Our online free events are also hosted on event bright meaning that our services are also able to impact the wider national community.

3. Spiritual Teachings

We run a monthly live in person session that includes both a silent meditation and spiritual teaching and guidance.

4. Energy Healing

We offer monthly, drop in, in person energy healing to anyone within our community that wishes to attend as well enabling anyone living within the local area to drop in and experience our services.

5. Day Retreats

We offer several day retreats throughout the year which are offered to local communities as well as people living out of the area.

Responding to financial challenges

During the year, the charity faced significant financial pressure which required the Trustees to take decisive action to ensure the organisation's continued viability. Following a detailed review of income, expenditure and delivery models, the trustees implemented some changes aimed at stabilising the charity's financial position while continuing to meet its charitable objectives.

These changes included restructuring roles within the day-to-day activities, revising staffing and subsequent redundancies. While these decisions were challenging, they were taken in line with the trustees duties and with the long-term sustainability of the charity in mind.

As a result, the charity has made measurable progress towards a more sustainable operating model by the end of the reporting period.

FINANCIAL REVIEW

Principal funding sources

The Charity relies on the following two main sources of funding:

- Donations and Gifts, some of which attract tax benefit from Gift Aid.
- Legacies.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, the charity's funds are invested in FSCS guaranteed deposit accounts to ensure maximum protection of the funds.

Reserves policy

As the charity relies entirely on voluntary contributions, which the Trustees are unable to anticipate with any degree of accuracy, the Trustees' policy on Reserves needs to be flexible. The current policy on Reserves is that the 'free reserves' i.e. funds not invested in Tangible Fixed Assets, should be retained to meet foreseeable expenditure over a period of twelve months, which equates to approximately £25,000. At 31st March 2025, these reserves amount to £117,121 (all of which are unrestricted) which is above the target level. The trustees have made the decision to sell our property and are currently renting an alternative premises on an hourly basis, in line with the scheduled activities of the charity, which has enabled the charity to move to a more sustainable arrangement.

During the year the charity's total income was £73,345 and total expenditure was £119,558, resulting in a deficit before any revaluation gains/losses of £46,213.

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2025 (continued)

FINANCIAL REVIEW

Going Concern

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after consideration of the uncertainties faced by the charity.

In preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have revisited their financial projections for the next twelve months after assessing the impact of moving to a working from home operation, scaling back the team and choosing to make use of specific contractors for certain focused areas of the charity i.e. web design, digital growth and IT support in an attempt to further reduce annual costs to the charity, while simultaneously supporting the growth of the community and impact of the charitable work.

The Trustees' have reviewed in detail the charities updated cash flow projections and finding options and considered the charity's ability to discharge its liabilities as they fall due. In doing so, and despite the challenges faced, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and believe that the steps taken during the year have strengthened the charities financial resilience. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

In the coming year, the Trustees will continue to embed the changes made, further strengthen financial controls and pursue opportunities to diversify and stabilise income streams.

1. To create various funding streams to ensure the charity is self-sufficient and viable for the future
2. To continue to monitor the decision to move to a working from home organisation and explore the option of a transitional move to rent a purpose-built community space by the hour for our scheduled events as we continue with the marketing of our building for sale.
3. To investigate whether the closure of the CIC and the subsequent reduction of the social activities delivered by it, would enable the charity to simplify its organisational structure, refocus resources on the core charitable work and whether this would allow for reduced administrative complexity, thereby supporting long term sustainability of the charity.
4. Develop and promote an online, digital offering of events, teachings and courses.
5. To continue to facilitate annual day retreats for the local community.
6. Work in collaboration with other organisations and agencies to secure social funding programmes to create community projects and events.
7. Increase our outreach work, by identifying relevant organisations that may benefit from our offering of services.
8. Continue to expand our online and social media reach.
9. Continue to expand our community reach through our move to a bespoke collaborative community space where our services are advertised internally
10. Investigate the potential to show case our services at events and festivals in collaboration with local organisations and charities.

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2025 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a Charitable Incorporated Organisation (CIO) registered by the Charity Commission on 24th November 2016. Prior to this, the charity operated as an unincorporated charity, known as World Healing Crusade (Reg No. 232409). All funds were transferred to the CIO on 24th November 2016. The CIO is governed by its Constitution, which was first adopted on 22nd October 2014, later amended on 31st October 2017.

Recruitment and appointment of new trustees

The Trustees are always prepared to recruit new Trustees who express enthusiasm to assist in furthering the aims and objectives of the charity. With this in mind, the Trustees meet and discuss with those who are recommended, taking account to ensure there is an appropriate combination of skills, interests and gender. New Trustees are appointed by a resolution passed at Trustees' meeting.

Organisational structure

The charity is governed by its Trustees, who meet at least twice a year. The Trustees are responsible for formulating the strategy and policies for the CIO as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting. The senior management attend all Board meetings, unless unable to do so. A scheme of delegation is in place whereby day to day responsibility and decision making rests with the principal officer. Matters such as change of policy, staff remuneration and items of material one-off expenditures, are tabled for discussion and decisions about these are made at Trustee Meetings.

Induction and training of new trustees

As part of their induction programme, the new Trustees are made aware of their responsibilities as Board Members. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on Trustee responsibilities, copies of the latest Trustee Annual Reports and Accounts, and the CIO's constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009144 (England and Wales)

Registered Charity number

1170377

Registered office

476 Lytham Road
Blackpool
Lancashire
FY4 1JF

Trustees

Mr J Yates
Mrs D Yates
Mr S Evans
Ms R Sutherland

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2025 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

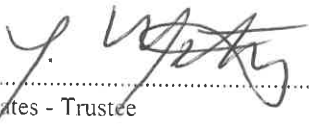
Solicitors

Fylde Law
325 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Bankers

HSBC PLC
Oxford Square
1 Newhouse Road
Blackpool
FY4 4YH

Approved by order of the board of trustees on 29/01/26 and signed on its behalf by:



.....
Mr J Yates - Trustee

WORLD HEALING CENTRE

Statement of Trustees' Responsibilities for the Year Ended 31st March 2025

The trustees (who are also the directors of World Healing Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Independent examiner's report to the trustees of World Healing Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Wayne Murphy FCA
Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Date: ...29/01/2026

WORLD HEALING CENTRE

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.03.25 Total funds £	31.03.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	71,840	-	71,840	44,835
Other trading activities	4	-	-	-	-
Investment income	5	1,505	-	1,505	4,592
Other income	6	-	-	-	5,500
Total		<u>73,345</u>	-	<u>73,345</u>	<u>54,927</u>
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Providing spiritual guidance and support		119,558	-	119,558	283,264
Total		<u>119,558</u>	-	<u>119,558</u>	<u>283,264</u>
NET (EXPENDITURE)/INCOME		(46,213)	-	(46,213)	(228,337)
OTHER RECOGNISED GAINS/(LOSSES)					
Gains/(losses) on revaluation of fixed assets		230,000	-	230,000	-
NET MOVEMENT IN FUNDS		183,787	-	183,787	(228,337)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,133,334	-	1,133,334	1,361,671
TOTAL FUNDS CARRIED FORWARD		<u>1,317,121</u>	<u>-</u>	<u>1,317,121</u>	<u>1,133,334</u>

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet
31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.03.25 Total funds £	31.03.24 Total funds £
FIXED ASSETS					
Tangible assets	11	1,200,000	-	1,200,000	985,261
CURRENT ASSETS					
Debtors	12	1,478	-	1,478	36,599
Cash at bank and in hand		<u>118,236</u>	<u>-</u>	<u>118,236</u>	<u>122,327</u>
		119,714	-	119,714	158,926
CREDITORS					
Amounts falling due within one year	13	(2,593)	-	(2,593)	(10,853)
		<u>117,121</u>	<u>-</u>	<u>117,121</u>	<u>148,073</u>
NET CURRENT ASSETS					
		<u>1,317,121</u>	<u>-</u>	<u>1,317,121</u>	<u>1,133,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,317,121</u>	<u>-</u>	<u>1,317,121</u>	<u>1,133,334</u>
NET ASSETS					
		<u>1,317,121</u>	<u>-</u>	<u>1,317,121</u>	<u>1,133,334</u>
FUNDS					
	15				
Unrestricted funds – general use				249,851	296,064
Unrestricted funds – revaluation reserve				1,067,270	837,270
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS					
				<u>1,317,121</u>	<u>1,133,334</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet - continued
31st March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on29/01/26..... and were signed on its behalf by:


.....
Mr J Yates - Trustee

The notes form part of these financial statements

WORLD HEALING CENTRE

Notes to the Financial Statements for the Year Ended 31st March 2025

1. LEGAL FORM

World Healing Centre is a Charitable Incorporated Organisation (CIO), which is registered in England. The registration details are stated on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

No significant judgements have had to be made by the trustees in preparing these financial statements.

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies. Despite the challenges faced, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further detail can be found in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are value at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	31.03.25	31.03.24
	£	£
Donations	8,635	10,316
Gift aid	1,366	1,547
Legacies	<u>61,839</u>	<u>32,972</u>
	<u>71,840</u>	<u>44,835</u>

4. OTHER TRADING ACTIVITIES

	31.03.25	31.03.24
	£	£
Fundraising events	-	-
Sale of miscellaneous items	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

5. INVESTMENT INCOME

	31.03.25	31.03.24
	£	£
Rents received	-	-
Deposit account interest	1,505	4,592
	<u>1,505</u>	<u>4,592</u>

6. OTHER INCOME

	31.03.25	31.03.24
	£	£
Covid-19 related grants and wage subsidies	-	-
Other grants	-	5,500
	<u>-</u>	<u>5,500</u>

7. NET INCOME/(EXPENDITURE)

Net (expenditure)/income is stated after charging:

	31.03.25	31.03.24
	£	£
Depreciation - owned assets	15,261	8,091
Independent examiner's remuneration - as examiner	440	440
Independent examiner's remuneration - other services	<u>1,960</u>	<u>1,560</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

During the year Trustees were reimbursed for expenses totalling £117 (2024: £265).

9. STAFF COSTS

	31.03.25	31.03.24
	£	£
Wages and salaries	60,231	160,286
Social security costs	749	6,627
Other pension costs	673	2,917
	<u>61,653</u>	<u>169,830</u>

The average monthly number of employees during the year was as follows:

	31.03.25	31.03.24
Charitable Activity	-	10
Support Costs	-	-
	<u>-</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing spiritual guidance and support	<u>7,777</u>	<u>9,530</u>	<u>17,307</u>
Support costs, included in the above, are as follows:			
		31.03.25 £	31.03.24 £
Premises expenses		7,777	22,045
Legal fees		7,013	3,482
Professional fees		2,400	2,000
Sundry costs		<u>117</u>	<u>265</u>
		<u>17,307</u>	<u>27,792</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2024	970,000	51,363	10,708	1,032,071
Additions	-	-	-	-
Revaluations	230,000	-	-	230,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st March 2025	<u>1,200,000</u>	<u>51,363</u>	<u>10,708</u>	<u>1,262,071</u>
DEPRECIATION				
At 1st April 2024	-	41,589	5,221	46,810
Charge for year	-	9,774	5,487	15,261
Eliminated on revaluation	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st March 2025	<u>-</u>	<u>51,363</u>	<u>10,708</u>	<u>62,071</u>
NET BOOK VALUE				
At 31st March 2025	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>
At 31st March 2024	<u>970,000</u>	<u>9,774</u>	<u>5,487</u>	<u>985,261</u>

On 18th March 2021 the Land and Buildings of the charity were valued by Damien Gibbs BSc (Hons) MRICS of Garside Waddingham, Chartered Surveyors. The open market valuation of the freehold interest was calculated at £970,000 which was reflected in the accounts to 31st March 2021.

The trustees estimate that the fair value of the land and buildings was £1.2m as at 31st March 2025.

The historic cost of freehold land and buildings is £138,260.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Trade debtors	-	115
Other debtors	-	31,812
Accrued income	-	-
Prepayments	<u>1,478</u>	<u>4,672</u>
	<u>1,478</u>	<u>36,599</u>

Accrued income includes £nil legacy income received from estates after the end of the financial year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Trade creditors	193	8,733
Accrued expenses	2,400	2,000
Other creditors	<u>-</u>	<u>120</u>
	<u>2,593</u>	<u>10,853</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

15. MOVEMENT IN FUNDS

	At 01.04.24 £	Net movement in funds £	At 31.03.25 £
Unrestricted funds			
General fund	296,064	(46,213)	249,851
Revaluation reserve	837,270	230,000	1,067,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>1,133,334</u>	<u>183,787</u>	<u>1,317,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	73,345	(119,558)	-	(46,213)
Revaluation reserve	-	-	230,000	230,000
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>73,345</u>	<u>(119,558)</u>	<u>230,000</u>	<u>183,787</u>

Comparatives for movement in funds

	At 01.04.23 £	Net movement in funds £	At 31.03.24 £
Unrestricted funds			
General fund	524,401	(228,337)	296,064
Revaluation reserve	837,270	-	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>1,361,671</u>	<u>(228,337)</u>	<u>1,133,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	54,927	(283,264)	-	(228,337)
Revaluation reserve	-	-	-	-
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>54,927</u>	<u>(283,264)</u>	<u>-</u>	<u>(228,337)</u>

WORLD HEALING CENTRE

England & Wales - Charity number 1170377

Accounts

REGISTERED COMPANY NUMBER: CE009144 (England and Wales)
REGISTERED CHARITY NUMBER: 1170377

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
WORLD HEALING CENTRE

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

WORLD HEALING CENTRE

Contents of the Financial Statements
for the Year Ended 31st March 2024

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WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is “to crusade for world brotherhood through love and faith in God as revealed by our lord Jesus Christ”. This includes offering help to those that request it, acknowledging our commitment to serve others and the fellowship of humankind. The charity aims to achieve this through, but not limited to, spiritual outreach, running seminars, workshops and retreats to provide support to the local community and other worthy and deserving groups.

Our support is available to help meet with courage and discernment the spiritual challenges which we all face along the path to union with the Divine Source of our being.

We have completed a major renovation of our historic building in order to facilitate our expanded and enhanced activities.

Significant activities

We aim to assist all human beings to find their individual truth and connection through spiritual teachings and prayer. We embrace the individuality of all beings and understand that self-empowerment is the key to a peaceful and fulfilled life. We deliver a weekly programme including a range of inspiring activities as well as one off events to assist our community to connect and grow.

We facilitate a range of activities from Monday to Friday between the hours of 9 am and 4 pm. We offer daily meditation, spiritual classes and workshops in emotional wellbeing, mindfulness, meditation, yoga, dance, music and creativity. Membership is free to our local community as are the majority of our services.

We publish two magazines and two newsletters each year which are distributed to approximately 1200 members across the Globe. The publications are designed to inform, uplift and inspire the readers. We encourage contributions from the charity's staff, volunteers and members to ensure that the content is diverse and inclusive.

Members who write to us are provided with a prompt and relevant reply and we accompany our letters with inspiring cards and information leaflets to assist in the awakening journey. We also send inspiring quotes, weekly inspirations and wisdom to our email subscribers.

Additionally, we provide a meeting space for a range of external groups to support bringing our community together.

Public benefit

The public receives a variety of free self-development classes and sessions to assist with personal growth and emotional resilience. We also provide a wide range of publications and literature to support our teachings and groups. We provide personal and spiritual support to those who contact us whether by telephone, in writing or in person. Everybody is welcome to join our growing community.

We offer free hot lunches three days a week to support local communities through the cost of living crisis along with free refreshments to encourage people to view the premises, to meet our staff and volunteers and find out more about our activities and services.

The Trustees recognise the Charity Commission public benefit guidance and have taken this into account in their decision making.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2024 (continued)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Emails, Letters and Phone Calls

We receive emails, letters and phone calls each day requesting prayers, advice and information. All are answered with care, kindness and compassion and replies are prompt and dealt with in a confidential manner. We also send Birthday, Easter and Christmas cards to our members.

2. Workshops / Classes / Talks

We have run many regular and ad-hoc events including: Silent Meditation, Mindfulness, Spiritual Teachings, Guided Meditation, Knit and Natter, Arts and Crafts, and Yoga. We have also started running weekend retreats which are offered to local communities as well as people living out of the area.

3. Interfaith Work

We offer to host the Interfaith Forum on behalf of Blackpool Council bringing our community together through faith.

4. Community Groups

We have several community groups who use our premises including The Hindu Society, Amnesty International, AA and Blackpool Heritage.

FINANCIAL REVIEW

Principal funding sources

The Charity relies on the following two main sources of funding:

- Donations and Gifts, some of which attract tax benefit from Gift Aid.
- Legacies.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, the charity's funds are invested in FSCS guaranteed deposit accounts to ensure maximum protection of the funds.

Reserves policy

As the charity relies entirely on voluntary contributions, which the Trustees are unable to anticipate with any degree of accuracy, the Trustees' policy on Reserves needs to be flexible. The current policy on Reserves is that the 'free reserves' i.e. funds not invested in Tangible Fixed Assets, should be retained to meet foreseeable expenditure over a period of twelve months, which equates to approximately £150,000. At 31st March 2024, these reserves amount to £148,073 (all of which are unrestricted) which is just below the target level. The trustees are giving consideration to selling our property and moving to a more sustainable arrangement.

During the year the charity's total income was £54,927 and total expenditure was £283,264, resulting in a deficit before any revaluation gains/losses of £228,337.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2024 (continued)

FINANCIAL REVIEW

Going Concern

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity.

In preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have revisited their financial projections for the next twelve months after assessing the impact of moving to a work-from-home operation, thereby substantially reducing costs.

The Trustees have reviewed in detail the charity's updated cash flow projections and funding options and considered the charity's ability to discharge its liabilities as they fall due. In doing so, and despite the challenges faced, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

1. To create various funding streams to ensure the charity is self-sufficient and viable for the future.
2. To investigate our ability to change to a work-from-home organisation and sell our building.
3. Extend our programme of free activities between Monday and Saturday to provide our community with a range of services to assist with self-empowerment, development and growth.
4. Develop and promote an Employee Health and Wellness Programme to local employers.
5. Facilitate monthly weekend retreats for our community and global audience.
6. Work in collaboration with other organisations and agencies to secure social funding programmes to create community projects and events
7. Increase our outreach work to deliver relevant services further afield.
8. Continue to expand our interfaith services in collaboration with Blackpool Council and the faith community in Blackpool.
9. Continue to expand our online and social media reach.
10. Seek to appoint other Trustees to create a well-balanced expert Board.
11. Host spiritual festivals and events in collaboration with local organisations and charities.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2024 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a Charitable Incorporated Organisation (CIO) registered by the Charity Commission on 24th November 2016. Prior to this, the charity operated as an unincorporated charity, known as World Healing Crusade (Reg No. 232409). All funds were transferred to the CIO on 24th November 2016. The CIO is governed by its Constitution, which was first adopted on 22nd October 2014, later amended on 31st October 2017.

Recruitment and appointment of new trustees

The Trustees are always prepared to recruit new Trustees who express enthusiasm to assist in furthering the aims and objectives of the charity. With this in mind the Trustees meet and discuss with those who are recommended, taking account to ensure there is an appropriate combination of skills, interests and gender. New Trustees are appointed by a resolution passed at Trustees' meeting.

Organisational structure

The charity is governed by its Trustees, who meet at least twice a year. The Trustees are responsible for formulating the strategy and policies for the CIO as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting. The senior management attend all Board meetings, unless unable to do so. A scheme of delegation is in place whereby day to day responsibility and decision making rests with the principal officer. Matters such as change of policy, staff remuneration and items of material one-off expenditures, are tabled for discussion and decisions about these are made at Trustee Meetings.

Induction and training of new trustees

As part of their induction programme, the new Trustees are made aware of their responsibilities as Board Members. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on Trustee responsibilities, copies of the latest Trustee Annual Reports and Accounts, and the CIO's constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009144 (England and Wales)

Registered Charity number

1170377

Registered office

476 Lytham Road
Blackpool
Lancashire
FY4 1JF

Trustees

Mr I MacPherson
Mr J Yates
Mrs D Yates
Mr M Nathanael
Ms R Day

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2024 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Solicitors

Fylde Law
325 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Bankers

HSBC PLC
Oxford Square
1 Newhouse Road
Blackpool
FY4 4YH

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr I MacPherson - Trustee

WORLD HEALING CENTRE

Statement of Trustees' Responsibilities for the Year Ended 31st March 2024

The trustees (who are also the directors of World Healing Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Independent Examiner's Report to the Trustees of
World Healing Centre

Independent examiner's report to the trustees of World Healing Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Murphy FCA
Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Date:

WORLD HEALING CENTRE

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.03.24 Total funds £	31.03.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	44,835	-	44,835	120,217
Other trading activities	4	-	-	-	-
Investment income	5	4,592	-	4,592	2,254
Other income	6	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>12,000</u>
Total		54,927	-	54,927	134,471
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Providing spiritual guidance and support		283,264	-	283,264	287,034
Total		<u>283,264</u>	<u>-</u>	<u>283,264</u>	<u>287,034</u>
NET (EXPENDITURE)/INCOME		(228,337)	-	(228,337)	(152,563)
OTHER RECOGNISED GAINS/(LOSSES)					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
NET MOVEMENT IN FUNDS		(228,337)	-	(228,337)	(152,563)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,361,671	-	1,361,671	1,514,234
TOTAL FUNDS CARRIED FORWARD		<u>1,133,334</u>	<u>-</u>	<u>1,133,334</u>	<u>1,361,671</u>

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet
31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.03.24 Total funds £	31.03.23 Total funds £
FIXED ASSETS					
Tangible assets	11	985,261	-	985,261	984,100
CURRENT ASSETS					
Debtors	12	36,599	-	36,599	29,540
Cash at bank and in hand		<u>122,327</u>	<u>-</u>	<u>122,327</u>	<u>363,161</u>
		158,926	-	158,926	392,701
CREDITORS					
Amounts falling due within one year	13	(10,853)	-	(10,853)	(15,130)
		<u>148,073</u>	<u>-</u>	<u>148,073</u>	<u>377,571</u>
NET CURRENT ASSETS					
		<u>1,133,334</u>	<u>-</u>	<u>1,133,334</u>	<u>1,361,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,133,334</u>	<u>-</u>	<u>1,133,334</u>	<u>1,361,671</u>
NET ASSETS					
		<u>1,133,334</u>	<u>-</u>	<u>1,133,334</u>	<u>1,361,671</u>
FUNDS					
	15				
Unrestricted funds – general use				296,064	524,401
Unrestricted funds – revaluation reserve				837,270	837,270
Restricted funds				-	-
TOTAL FUNDS					
				<u>1,133,334</u>	<u>1,361,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet - continued
31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr I MacPherson - Trustee

The notes form part of these financial statements

WORLD HEALING CENTRE

Notes to the Financial Statements for the Year Ended 31st March 2024

1. LEGAL FORM

World Healing Centre is a Charitable Incorporated Organisation (CIO), which is registered in England. The registration details are stated on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

No significant judgements have had to be made by the trustees in preparing these financial statements.

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies. Despite the challenges faced, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further detail can be found in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are value at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	31.03.24	31.03.23
	£	£
Donations	10,316	11,534
Gift aid	1,547	1,970
Legacies	<u>32,972</u>	<u>106,713</u>
	<u>44,835</u>	<u>120,217</u>

4. OTHER TRADING ACTIVITIES

	31.03.24	31.03.23
	£	£
Fundraising events	-	-
Sale of miscellaneous items	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

5. INVESTMENT INCOME	31.03.24	31.03.23
	£	£
Rents received	-	623
Deposit account interest	4,592	1,631
	<u>4,592</u>	<u>2,254</u>

6. OTHER INCOME	31.03.24	31.03.23
	£	£
Covid-19 related grants and wage subsidies	-	-
Other grants	5,500	12,000
	<u>5,500</u>	<u>12,000</u>

7. NET INCOME/(EXPENDITURE)		
Net (expenditure)/income is stated after charging:	31.03.24	31.03.23
	£	£
Depreciation - owned assets	8,091	12,422
Independent examiner's remuneration - as examiner	440	440
Independent examiner's remuneration - other services	<u>1,560</u>	<u>1,560</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

During the year Trustees were reimbursed for expenses totalling £265 (2023: £567).

9. STAFF COSTS	31.03.24	31.03.23
	£	£
Wages and salaries	160,286	153,174
Social security costs	6,627	6,768
Other pension costs	2,917	2,858
	<u>169,830</u>	<u>162,800</u>

The average monthly number of employees during the year was as follows:

	31.03.24	31.03.23
Charitable Activity	10	10
Support Costs	-	-
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing spiritual guidance and support	<u>22,045</u>	<u>5,747</u>	<u>27,792</u>
Support costs, included in the above, are as follows:			
		31.03.24 £	31.03.23 £
Premises expenses		22,045	24,012
Legal fees		3,482	3,834
Professional fees		2,000	2,000
Sundry costs		<u>265</u>	<u>567</u>
		<u>27,792</u>	<u>30,413</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2023	970,000	45,876	6,943	1,022,819
Additions	-	5,487	3,765	9,252
Revaluations	-	-	-	-
	<u>970,000</u>	<u>51,363</u>	<u>10,708</u>	<u>1,032,071</u>
At 31st March 2024	<u>970,000</u>	<u>51,363</u>	<u>10,708</u>	<u>1,032,071</u>
DEPRECIATION				
At 1st April 2023	-	35,770	2,949	38,719
Charge for year	-	5,819	2,272	8,091
Eliminated on revaluation	-	-	-	-
	<u>-</u>	<u>41,589</u>	<u>5,221</u>	<u>46,810</u>
At 31st March 2024	<u>-</u>	<u>41,589</u>	<u>5,221</u>	<u>46,810</u>
NET BOOK VALUE				
At 31st March 2024	<u>970,000</u>	<u>9,774</u>	<u>5,487</u>	<u>985,261</u>
At 31st March 2023	<u>970,000</u>	<u>10,106</u>	<u>3,994</u>	<u>984,100</u>

On 18th March 2021 the Land and Buildings of the charity were valued by Damien Gibbs BSc (Hons) MRICS of Garside Waddingham, Chartered Surveyors. The open market valuation of the freehold interest was calculated at £970,000 which was reflected in the accounts to 31st March 2021.

The trustees estimate that the fair value of the land and buildings has remained constant since that date.

The historic cost of freehold land and buildings is £138,260.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Trade debtors	115	1,000
Other debtors	31,812	23,916
Accrued income	-	-
Prepayments	<u>4,672</u>	<u>4,624</u>
	<u>36,599</u>	<u>29,540</u>

Accrued income includes £nil (2023: £nil) legacy income received from estates after the end of the financial year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Trade creditors	8,733	10,001
Accrued expenses	2,000	2,000
Other creditors	<u>120</u>	<u>3,129</u>
	<u>10,853</u>	<u>15,130</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

15. MOVEMENT IN FUNDS

	At 01.04.23 £	Net movement in funds £	At 31.03.24 £
Unrestricted funds			
General fund	524,401	(228,337)	296,064
Revaluation reserve	837,270	-	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>1,361,671</u>	<u>(228,337)</u>	<u>1,133,334</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	54,927	(283,264)	-	(228,337)
Revaluation reserve	-	-	-	-
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>54,927</u>	<u>(283,264)</u>	<u>-</u>	<u>(228,337)</u>

Comparatives for movement in funds

	At 01.04.22 £	Net movement in funds £	At 31.03.23 £
Unrestricted funds			
General fund	676,964	(152,563)	524,401
Revaluation reserve	837,270	-	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>1,514,234</u>	<u>(152,563)</u>	<u>1,361,671</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	134,471	(287,034)	-	(152,563)
Revaluation reserve	-	-	-	-
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>134,471</u>	<u>(287,034)</u>	<u>-</u>	<u>(152,563)</u>

WORLD HEALING CENTRE

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	31.03.24 £	31.03.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,316	11,534
Gift aid	1,547	1,970
Legacies	<u>32,972</u>	<u>106,713</u>
	44,835	120,217
Other trading activities		
Fundraising events	-	-
Sale of miscellaneous items	<u>-</u>	<u>-</u>
	-	-
Investment income		
Rents received	-	623
Deposit account interest	<u>4,592</u>	<u>1,631</u>
	4,592	2,254
Other income		
Other grants	5,500	12,000
Covid-19 related grants and wage subsidies	<u>-</u>	<u>-</u>
	5,500	12,000
Total incoming resources	54,927	134,471
EXPENDITURE		
Other trading activities		
Purchases	-	-
Charitable activities		
Wages	160,286	153,174
Social security	6,627	6,768
Pensions	2,917	2,858
Insurance	4,872	4,467
Light and heat	18,817	4,435
Telephone and internet	3,714	3,959
Postage	4,437	8,283
Sundries	3,691	2,258
Gardening and cleaning	1,397	1,023
Ministry expenses	10,171	4,603
Printing and stationery	4,903	8,468
Rates and water	364	510
Repairs and renewals	22,280	41,631
Subscriptions and licences	2,703	1,533
	<u>247,179</u>	<u>243,970</u>

This page does not form part of the statutory financial statements

WORLD HEALING CENTRE

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	31.03.24	31.03.23
	£	£
Support costs		
Management		
Rates and water	156	219
Insurance	2,088	1,915
Light and heat	8,064	1,901
Telephone	1,591	1,697
Repairs and renewals	9,548	17,842
Gardening and cleaning	<u>598</u>	<u>438</u>
	22,045	24,012
Finance		
Bank charges	202	210
Depreciation		
Freehold property	-	-
Fixtures and fittings	5,819	10,709
Computer equipment	2,272	1,713
Loss on disposal of assets	<u>-</u>	<u>19</u>
	8,091	12,441
Governance costs		
Accountancy fees	2,000	2,000
Legal fees	3,482	3,834
Trustees meeting costs	<u>265</u>	<u>567</u>
	5,747	6,401
Total resources expended	283,264	287,034
Net (expenditure)/income	<u>(228,337)</u>	<u>(152,563)</u>

This page does not form part of the statutory financial statements

WORLD HEALING CENTRE

England & Wales - Charity number 1170377

Accounts

REGISTERED COMPANY NUMBER: CE009144 (England and Wales)
REGISTERED CHARITY NUMBER: 1170377

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
WORLD HEALING CENTRE

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

WORLD HEALING CENTRE

Contents of the Financial Statements
for the Year Ended 31st March 2023

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WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is “to crusade for world brotherhood through love and faith in God as revealed by our lord Jesus Christ”. This includes offering help to those that request it, acknowledging our commitment to serve others and the fellowship of humankind. The charity aims to achieve this through, but not limited to, spiritual outreach, running seminars, workshops and retreats to provide support to the local community and other worthy and deserving groups.

Our support is available to help meet with courage and discernment the spiritual challenges which we all face along the path to union with the Divine Source of our being.

We have completed a major renovation of our historic building in order to facilitate our expanded and enhanced activities.

Significant activities

We aim to assist all human beings to find their individual truth and connection through spiritual teachings and prayer. We embrace the individuality of all beings and understand that self-empowerment is the key to a peaceful and fulfilled life. We deliver a weekly programme including a range of inspiring activities as well as one off events to assist our community to connect and grow.

We facilitate a range of activities from Monday to Friday between the hours of 9 am and 4 pm. We offer daily meditation, spiritual classes and workshops in emotional wellbeing, mindfulness, meditation, yoga, dance, music and creativity. Membership is free to our local community as are the majority of our services.

We publish two magazines and two newsletters each year which are distributed to approximately 1200 members across the Globe. The publications are designed to inform, uplift and inspire the readers. We encourage contributions from the charity's staff, volunteers and members to ensure that the content is diverse and inclusive.

Members who write to us are provided with a prompt and relevant reply and we accompany our letters with inspiring cards and information leaflets to assist in the awakening journey. We also send inspiring quotes, weekly inspirations and wisdom to our email subscribers.

Additionally, we provide a meeting space for a range of external groups to support bringing our community together.

Public benefit

The public receives a variety of free self-development classes and sessions to assist with personal growth and emotional resilience. We also provide a wide range of publications and literature to support our teachings and groups. We provide personal and spiritual support to those who contact us whether by telephone, in writing or in person. Everybody is welcome to join our growing community.

We offer free hot lunches three days a week to support local communities through the cost of living crisis along with free refreshments to encourage people to view the premises, to meet our staff and volunteers and find out more about our activities and services.

The Trustees recognise the Charity Commission public benefit guidance and have taken this into account in their decision making.

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2023 (continued)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Emails, Letters and Phone Calls

We receive emails, letters and phone calls each day requesting prayers, advice and information. All are answered with care, kindness and compassion and replies are prompt and dealt with in a confidential manner. We also send Birthday, Easter and Christmas cards to our members.

2. Workshops / Classes / Talks

We have run many regular and ad-hoc events including: Silent Meditation, Mindfulness, Spiritual Teachings, Guided Meditation, Knit and Natter, Arts and Crafts, and Yoga. We have also started running weekend retreats which are offered to local communities as well as people living out of the area.

3. Interfaith Work

We offer to host the Interfaith Forum on behalf of Blackpool Council bringing our community together through faith. The charity is licensed to conduct wedding ceremonies.

4. Community Groups

We have several community groups who use our premises including The Hindu Society, Amnesty International, AA and Blackpool Heritage.

FINANCIAL REVIEW

Principal funding sources

The Charity relies on the following two main sources of funding:

- Donations and Gifts, some of which attract tax benefit from Gift Aid.
- Legacies.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, the charity's funds are invested in FSCS guaranteed deposit accounts to ensure maximum protection of the funds.

Reserves policy

As the charity relies entirely on voluntary contributions, which the Trustees are unable to anticipate with any degree of accuracy, the Trustees' policy on Reserves needs to be flexible. The current policy on Reserves is that the 'free reserves' i.e. funds not invested in Tangible Fixed Assets, should be retained to meet foreseeable expenditure over a period of twelve months, which equates to approximately £150,000. At 31st March 2023, these reserves amount to £377,571 (all of which are unrestricted) which is above the target level. The increase in reserves was expected due to the receipt of several legacies during the financial year.

During the year the charity's total income was £134,471 and total expenditure was £287,034, resulting in a deficit before any revaluation gains/losses of £152,563.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2023 (continued)

FINANCIAL REVIEW

Going Concern

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies.

In preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Greater demand has been placed on the charity's financial resources due to Covid-19 and the various enforced closures of day to day operations that have had to be endured. This forced the Trustees to revisit their financial projections for the next twelve months after assessing the impact of limited or no individuals accessing the services offered.

Prudent assumptions have been made on the impact on each of the charity's revenue streams and how it can reduce costs whilst limiting the impact on the charity's ability to generate future income as soon as the pandemic is over and there is a return to operating as normal.

Whilst closed, the charity made cost savings and also, unlike many establishments, the charity owns the premises it operates from therefore there are no rent commitments to be met. The charity has also taken advantage of government support by accessing the Coronavirus Job Retention Scheme. The charity is also in the fortunate position that its main income stream of legacy income isn't directly affected by the pandemic. For example a large amount of legacy income has been received by the charity during the financial year.

The Trustees have reviewed in detail the charity's updated cash flow projections and funding options and considered the charity's ability to discharge its liabilities as they fall due. In doing so, and despite the challenges faced, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

1. To create various funding streams to ensure the charity is self-sufficient and viable for the future.
2. To create a large multi-use (meetings/conferences/groups) space by extending the previous garage building in the garden.
3. Extend our programme of free activities between Monday and Saturday to provide our community with a range of services to assist with self-empowerment, development and growth.
4. Develop and promote an Employee Health and Wellness Programme to local employers.
5. Facilitate monthly on-site weekend retreats for our community and global audience.
6. Work in collaboration with other organisations and agencies to secure social funding programmes to create community projects and events
7. Hire our rooms and buildings for meetings, training and events.
8. Continue to expand our interfaith services in collaboration with Blackpool Council and the faith community in Blackpool.
9. Continue to expand our on-line and social media reach.
10. Seek to appoint other Trustees to create a well-balanced expert Board.
11. Host spiritual festivals and events in collaboration with local organisations and charities.
12. Increase our outreach work to deliver relevant services further afield.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2023 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a Charitable Incorporated Organisation (CIO) registered by the Charity Commission on 24th November 2016. Prior to this, the charity operated as an unincorporated charity, known as World Healing Crusade (Reg No. 232409). All funds were transferred to the CIO on 24th November 2016. The CIO is governed by its Constitution, which was first adopted on 22nd October 2014, later amended on 31st October 2017.

Recruitment and appointment of new trustees

The Trustees are always prepared to recruit new Trustees who express enthusiasm to assist in furthering the aims and objectives of the charity. With this in mind the Trustees meet and discuss with those who are recommended, taking account to ensure there is an appropriate combination of skills, interests and gender. New Trustees are appointed by a resolution passed at Trustees' meeting.

Organisational structure

The charity is governed by its Trustees, who meet at least twice a year. The Trustees are responsible for formulating the strategy and policies for the CIO as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting. The senior management attend all Board meetings, unless unable to do so. A scheme of delegation is in place whereby day to day responsibility and decision making rests with the principal officer. Matters such as change of policy, staff remuneration and items of material one-off expenditures, are tabled for discussion and decisions about these are made at Trustee Meetings.

Induction and training of new trustees

As part of their induction programme, the new Trustees are made aware of their responsibilities as Board Members. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on Trustee responsibilities, copies of the latest Trustee Annual Reports and Accounts, and the CIO's constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE009144 (England and Wales)

Registered Charity number
1170377

Registered office
476 Lytham Road
Blackpool
Lancashire
FY4 1JF

Trustees
Mr I MacPherson
Mr M Nathanael
Mr J W Sullivan
Ms R Day

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2023 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Solicitors

Fylde Law
325 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Bankers

HSBC PLC
Oxford Square
1 Newhouse Road
Blackpool
FY4 4YH

Approved by order of the board of trustees on 5/12/2023 and signed on its behalf by:



.....
Mr I MacPherson - Trustee

WORLD HEALING CENTRE

Statement of Trustees' Responsibilities for the Year Ended 31st March 2023

The trustees (who are also the directors of World Healing Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Independent Examiner's Report to the Trustees of
World Healing Centre

Independent examiner's report to the trustees of World Healing Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Wayne Murphy ACA
Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Date: 05/2/2023

WORLD HEALING CENTRE

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.03.23 Total funds £	31.03.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	120,217	-	120,217	628,635
Other trading activities	4	-	-	-	109
Investment income	5	2,254	-	2,254	3,274
Other income	6	12,000	-	12,000	11,128
Total		134,471	-	134,471	643,146
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Providing spiritual guidance and support		287,034	-	287,034	194,076
Total		287,034	-	287,034	194,076
NET (EXPENDITURE)/INCOME		(152,563)	-	(152,563)	449,070
OTHER RECOGNISED GAINS/(LOSSES)					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
NET MOVEMENT IN FUNDS		(152,563)	-	(152,563)	449,070
RECONCILIATION OF FUNDS					
Total funds brought forward		1,514,234	-	1,514,234	1,065,164
TOTAL FUNDS CARRIED FORWARD		1,361,671	-	1,361,671	1,514,234

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet
31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.03.23 Total funds £	31.03.22 Total funds £
FIXED ASSETS					
Tangible assets	11	984,100	-	984,100	980,827
CURRENT ASSETS					
Debtors	12	29,540	-	29,540	21,438
Cash at bank and in hand		<u>363,161</u>	-	<u>363,161</u>	<u>518,600</u>
		392,701	-	392,701	540,038
CREDITORS					
Amounts falling due within one year	13	(15,130)	-	(15,130)	(6,631)
		<u>377,571</u>	-	<u>377,571</u>	<u>533,407</u>
NET CURRENT ASSETS					
		<u>377,571</u>	-	<u>377,571</u>	<u>533,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,361,671</u>	-	<u>1,361,671</u>	<u>1,514,234</u>
NET ASSETS					
		<u>1,361,671</u>	-	<u>1,361,671</u>	<u>1,514,234</u>
FUNDS					
	15				
Unrestricted funds – general use				524,401	676,964
Unrestricted funds – revaluation reserve				837,270	837,270
Restricted funds				-	-
TOTAL FUNDS					
				<u>1,361,671</u>	<u>1,514,234</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet - continued
31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05/2/23 and were signed on its behalf by:



.....
Mr I MacPherson - Trustee

The notes form part of these financial statements

WORLD HEALING CENTRE

Notes to the Financial Statements for the Year Ended 31st March 2023

1. LEGAL FORM

World Healing Centre is a Charitable Incorporated Organisation (CIO), which is registered in England. The registration details are stated on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

No significant judgements have had to be made by the trustees in preparing these financial statements.

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies. Despite the challenges faced, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further detail can be found in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	= 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are value at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	31.03.23	31.03.22
	£	£
Donations	11,534	15,418
Gift aid	1,970	2,102
Legacies	<u>106,713</u>	<u>611,115</u>
	<u>120,217</u>	<u>628,635</u>

4. OTHER TRADING ACTIVITIES

	31.03.23	31.03.22
	£	£
Fundraising events	-	-
Sale of miscellaneous items	-	<u>109</u>
	<u>-</u>	<u>109</u>

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

5. INVESTMENT INCOME

	31.03.23	31.03.22
	£	£
Rents received	623	3,274
Deposit account interest	1,631	-
	<u>2,254</u>	<u>3,274</u>

6. OTHER INCOME

	31.03.23	31.03.22
	£	£
Covid-19 related grants and wage subsidies	-	11,128
Other grants	12,000	-
	<u>12,000</u>	<u>11,128</u>

7. NET INCOME/(EXPENDITURE)

Net (expenditure)/income is stated after charging:

	31.03.23	31.03.22
	£	£
Depreciation - owned assets	12,422	9,062
Independent examiner's remuneration - as examiner	440	440
Independent examiner's remuneration - other services	<u>1,560</u>	<u>1,560</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

During the year Trustees were reimbursed for expenses totalling £567 (2022: £822).

9. STAFF COSTS

	31.03.23	31.03.22
	£	£
Wages and salaries	153,174	116,457
Social security costs	6,768	2,949
Other pension costs	2,858	1,868
	<u>162,800</u>	<u>121,274</u>

The average monthly number of employees during the year was as follows:

	31.03.23	31.03.22
Charitable Activity	10	10
Support Costs	-	-
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing spiritual guidance and support	<u>24,012</u>	<u>6,401</u>	<u>30,413</u>
Support costs, included in the above, are as follows:		31.03.23	31.03.22
		£	£
Premises expenses		24,012	14,492
Legal fees		3,834	1,885
Professional fees		2,000	1,200
Sundry costs		<u>567</u>	<u>432</u>
		<u>30,413</u>	<u>18,009</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2022	970,000	35,561	1,618	1,007,179
Additions	-	10,425	5,325	15,750
Revaluations	-	(110)	-	(110)
	<u>970,000</u>	<u>45,876</u>	<u>6,943</u>	<u>1,022,819</u>
At 31st March 2023	<u>970,000</u>	<u>45,876</u>	<u>6,943</u>	<u>1,022,819</u>
DEPRECIATION				
At 1st April 2022	-	25,116	1,236	26,352
Charge for year	-	10,709	1,713	12,422
Eliminated on revaluation	-	(55)	-	(55)
	<u>-</u>	<u>35,770</u>	<u>2,949</u>	<u>38,719</u>
At 31st March 2023	<u>-</u>	<u>35,770</u>	<u>2,949</u>	<u>38,719</u>
NET BOOK VALUE				
At 31st March 2022	<u>970,000</u>	<u>10,106</u>	<u>3,994</u>	<u>984,100</u>
At 31st March 2023	<u>970,000</u>	<u>10,445</u>	<u>382</u>	<u>980,827</u>

On 18th March 2021 the Land and Buildings of the charity were valued by Damien Gibbs BSc (Hons) MRICS of Garside Waddingham, Chartered Surveyors. The open market valuation of the freehold interest was calculated at £970,000 which was reflected in the accounts to 31st March 2021.

The trustees estimate that the fair value of the land and buildings has remained constant since that date.

The historic cost of freehold land and buildings is £138,260.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Trade debtors	1,000	-
Other debtors	23,916	17,368
Accrued income	-	-
Prepayments	<u>4,624</u>	<u>4,070</u>
	<u>29,540</u>	<u>21,438</u>

Accrued income includes £nil (2022: £nil) legacy income received from estates after the end of the financial year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Trade creditors	10,001	4,631
Accrued expenses	2,000	2,000
Other creditors	<u>3,129</u>	-
	<u>15,130</u>	<u>6,631</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

15. MOVEMENT IN FUNDS

	At 01.04.22 £	Net movement in funds £	At 31.03.23 £
Unrestricted funds			
General fund	676,964	(152,563)	524,401
Revaluation reserve	837,270	-	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>1,514,234</u>	<u>(152,563)</u>	<u>1,361,671</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	134,471	(287,034)	-	(152,563)
Revaluation reserve	-	-	-	-
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>134,471</u>	<u>(287,034)</u>	<u>-</u>	<u>(152,563)</u>

Comparatives for movement in funds

	At 01.04.21 £	Net movement in funds £	At 31.03.22 £
Unrestricted funds			
General fund	227,894	449,070	676,964
Revaluation reserve	837,270	-	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>1,065,164</u>	<u>449,070</u>	<u>1,514,234</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	643,146	(194,076)	-	449,070
Revaluation reserve	-	-	-	-
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>693,146</u>	<u>(194,076)</u>	<u>-</u>	<u>449,070</u>

WORLD HEALING CENTRE

England & Wales - Charity number 1170377

Accounts

REGISTERED COMPANY NUMBER: CE009144 (England and Wales)
REGISTERED CHARITY NUMBER: 1170377

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
WORLD HEALING CENTRE

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

WORLD HEALING CENTRE

Contents of the Financial Statements
for the Year Ended 31st March 2022

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WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is “to crusade for world brotherhood through love and faith in God as revealed by our lord Jesus Christ”. This includes offering help to those that request it, acknowledging our commitment to serve others and the fellowship of humankind. The charity aims to achieve this through, but not limited to, spiritual outreach, running seminars and, workshops to provide support to the local community and other worthy and deserving groups.

Our support is available to help meet with courage and discernment the spiritual challenges which we all face along the path to union with the Divine Source of our being.

We have completed a major renovation of our historic building in order to facilitate our expanded and enhanced activities. We have submitted a planning application to extend the previous garage building in our garden to provide us with a large meeting and group space.

Significant activities

We aim to assist all human beings to find their individual truth and connection through spiritual teachings and prayer. We embrace the individuality of all beings and understand that self-empowerment is the key to a peaceful and fulfilled life. We deliver a weekly programme including a range of inspiring activities as well as one off events to assist our community to connect and grow.

We facilitate a range of activities from Monday to Friday between the hours of 9 am and 4 pm. We offer daily meditation, spiritual classes and workshops in emotional wellbeing, mindfulness, meditation, yoga, dance, music and creativity. Membership is free to our local community as are the majority of our services.

We publish two magazines and two newsletters each year which are distributed to approximately 1200 members across the Globe. The publications are designed to inform, uplift and inspire the readers. We encourage contributions from the charity's staff, volunteers and members to ensure that the content is diverse and inclusive.

Members who write to us are provided with a prompt and relevant reply and we accompany our letters with inspiring cards and information leaflets to assist in the awakening journey. We also send inspiring quotes, weekly inspirations and wisdom to our email subscribers.

Additionally, we provide a meeting space for interfaith groups to support bringing our community together.

Public benefit

The public receives a variety of free self-development classes and sessions to assist with personal growth and emotional resilience. We also provide a wide range of publications and literature to support our teachings and groups. We provide personal and spiritual support to those you contact us whether by telephone, in writing or in person. Everybody is welcome to join our growing community.

We hold Coffee Mornings every weekday to allow the public to view the premises, to meet our staff and volunteers and find out more about our activities and services.

The Trustees recognise the Charity Commission public benefit guidance and have taken this into account in their decision making.

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2022 (continued)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Emails, Letters and Phone Calls

We receive emails, letters and phone calls each day requesting prayers, advice and information. All are answered with care, kindness and compassion and replies are prompt and dealt with in a confidential manner. We also send Birthday, Easter and Christmas cards to our members.

2. Workshops / Classes / Talks

We have run many regular and ad-hoc events including: Silent Meditation, Mindfulness, Spiritual Teachings, Guided Meditation, Knit and Natter, Arts and Crafts, and Yoga.

3. Interfaith Work

We offer to host the Interfaith Forum on behalf of Blackpool Council bringing our community together through faith. The charity is licensed to conduct wedding ceremonies.

4. Community Groups

We have a number of community groups who use our premises including The Hindu Society, Amnesty International, AA and Blackpool Heritage.

FINANCIAL REVIEW

Principal funding sources

The Charity relies on the following two main sources of funding:

- Donations and Gifts, some of which attract tax benefit from Gift Aid.
- Legacies.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, the charity's funds are invested in FSCS guaranteed deposit accounts to ensure maximum protection of the funds.

Reserves policy

As the charity relies entirely on voluntary contributions, which the Trustees are unable to anticipate with any degree of accuracy, the Trustees' policy on Reserves needs to be flexible. The current policy on Reserves is that the 'free reserves' i.e. funds not invested in Tangible Fixed Assets, should be retained to meet foreseeable expenditure over a period of twelve months, which equates to approximately £150,000. At 31st March 2022, these reserves amount to £533,407 (all of which are unrestricted) which is above the target level. The increase in reserves was expected due to the receipt of several legacies during the financial year.

During the year the charity's total income was £643,146 and total expenditure was £194,076, resulting in a surplus before revaluation gains of £449,070.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2022 (continued)

FINANCIAL REVIEW

Going Concern

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies.

In preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Greater demand has been placed on the charity's financial resources due to Covid-19 and the various enforced closures of day to day operations that have had to be endured. This forced the Trustees to revisit their financial projections for the next twelve months after assessing the impact of limited or no individuals accessing the services offered.

Prudent assumptions have been made on the impact on each of the charity's revenue streams and how it can reduce costs whilst limiting the impact on the charity's ability to generate future income as soon as the pandemic is over and there is a return to operating as normal.

Whilst closed, the charity made cost savings and also, unlike many establishments, the charity owns the premises it operates from therefore there are no rent commitments to be met. The charity has also taken advantage of government support by accessing the Coronavirus Job Retention Scheme. The charity is also in the fortunate position that its main income stream of legacy income isn't directly affected by the pandemic. For example a large amount of legacy income has been received by the charity during the financial year.

The Trustees have reviewed in detail the charity's updated cash flow projections and funding options and considered the charity's ability to discharge its liabilities as they fall due. In doing so, and despite the challenges faced, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

1. To create various funding streams to ensure the charity is self-sufficient and viable for the future.
2. To create a large multi-use (meetings/conferences/groups) space by extending the previous garage building in the garden.
3. Extend our programme of free activities between Monday and Saturday to provide our community with a range of services to assist with self-empowerment, development and growth.
4. Develop and promote an Employee Health and Wellness Programme to local employers.
5. Facilitate monthly on-site weekend retreats for our community and global audience.
6. Work in collaboration with other organisations and agencies to secure social funding programmes to create community projects and events
7. Hire our rooms and buildings for meetings, training and events.
8. Continue to expand our interfaith services in collaboration with Blackpool Council and the faith community in Blackpool.
9. Continue to expand our on-line and social media reach.
10. Seek to appoint other Trustees to create a well-balanced expert Board.
11. Host spiritual festivals and events in collaboration with local organisations and charities.
12. Increase our outreach work to deliver relevant services further afield.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2022 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a Charitable Incorporated Organisation (CIO) registered by the Charity Commission on 24th November 2016. Prior to this, the charity operated as an unincorporated charity, known as World Healing Crusade (Reg No. 232409). All funds were transferred to the CIO on 24th November 2016. The CIO is governed by its Constitution, which was first adopted on 22nd October 2014, later amended on 31st October 2017.

Recruitment and appointment of new trustees

The Trustees are always prepared to recruit new Trustees who express enthusiasm to assist in furthering the aims and objectives of the charity. With this in mind the Trustees meet and discuss with those who are recommended, taking account to ensure there is an appropriate combination of skills, interests and gender. New Trustees are appointed by a resolution passed at Trustees' meeting.

Organisational structure

The charity is governed by its Trustees, who meet at least twice a year. The Trustees are responsible for formulating the strategy and policies for the CIO as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting. The senior management attend all Board meetings, unless unable to do so. A scheme of delegation is in place whereby day to day responsibility and decision making rests with the principal officer. Matters such as change of policy, staff remuneration and items of material one-off expenditures, are tabled for discussion and decisions about these are made at Trustee Meetings.

Induction and training of new trustees

As part of their induction programme, the new Trustees are made aware of their responsibilities as Board Members. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on Trustee responsibilities, copies of the latest Trustee Annual Reports and Accounts, and the CIO's constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009144 (England and Wales)

Registered Charity number

1170377

Registered office

476 Lytham Road
Blackpool
Lancashire
FY4 1JF

Trustees

Mr I MacPherson
Mr M Nathanael
Mr J W Sullivan
Ms R Day

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2022 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Solicitors

Fylde Law
325 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Bankers

HSBC PLC
Oxford Square
1 Newhouse Road
Blackpool
FY4 4YH

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr I MacPherson - Trustee

WORLD HEALING CENTRE

Statement of Trustees' Responsibilities for the Year Ended 31st March 2022

The trustees (who are also the directors of World Healing Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Independent Examiner's Report to the Trustees of
World Healing Centre

Independent examiner's report to the trustees of World Healing Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Murphy ACA
Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Date:

WORLD HEALING CENTRE

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.03.22 Total funds £	31.03.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	628,635	-	628,635	99,174
Other trading activities	4	109	-	109	-
Investment income	5	3,274	-	3,274	1,689
Other income	6	<u>11,128</u>	<u>-</u>	<u>11,128</u>	<u>59,518</u>
Total		643,146	-	643,146	160,381
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Providing spiritual guidance and support		194,076	-	194,076	188,525
Total		<u>194,076</u>	<u>-</u>	<u>194,076</u>	<u>188,525</u>
NET INCOME/(EXPENDITURE)		449,070	-	449,070	(28,144)
OTHER RECOGNISED GAINS/(LOSSES)					
Gains/(losses) on revaluation of fixed assets		-	-	-	837,270
NET MOVEMENT IN FUNDS		449,070	-	449,070	809,126
RECONCILIATION OF FUNDS					
Total funds brought forward		1,065,164	-	1,065,164	256,038
TOTAL FUNDS CARRIED FORWARD		<u><u>1,514,234</u></u>	<u><u>-</u></u>	<u><u>1,514,234</u></u>	<u><u>1,065,164</u></u>

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet
31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.03.22 Total funds £	31.03.21 Total funds £
FIXED ASSETS					
Tangible assets	11	980,827	-	980,827	988,103
CURRENT ASSETS					
Debtors	12	21,438	-	21,438	75,589
Cash at bank and in hand		<u>518,600</u>	<u>-</u>	<u>518,600</u>	<u>55,700</u>
		540,038	-	540,038	131,289
CREDITORS					
Amounts falling due within one year	13	(6,631)	-	(6,631)	(54,228)
		<u>533,407</u>	<u>-</u>	<u>533,407</u>	<u>77,061</u>
NET CURRENT ASSETS					
		1,514,234	-	1,514,234	1,065,164
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,514,234</u>	<u>-</u>	<u>1,514,234</u>	<u>1,065,164</u>
NET ASSETS					
	15				
Unrestricted funds – general use				676,964	227,894
Unrestricted funds – revaluation reserve				837,270	837,270
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS					
				<u>1,514,234</u>	<u>1,065,164</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WORLD HEALING CENTRE

Balance Sheet - continued
31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr I MacPherson - Trustee

The notes form part of these financial statements

WORLD HEALING CENTRE

Notes to the Financial Statements for the Year Ended 31st March 2022

1. LEGAL FORM

World Healing Centre is a Charitable Incorporated Organisation (CIO), which is registered in England. The registration details are stated on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

No significant judgements have had to be made by the trustees in preparing these financial statements.

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies. Despite the challenges faced, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further detail can be found in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

During the prior financial year there was a change in accounting policy in respect of the land and buildings whereby a change was made to measure the land and buildings using the revaluation model as oppose to the cost model. The effect of the change in the prior period was to increase the value of the land and buildings at the prior financial year end from their historic cost of £138,260 to their fair value of £970,000. The reason for the change in accounting policy was to provide reliable and more relevant information about the charity's financial position. It was impracticable for the change in accounting policy to be applied retrospectively due to limited information being available about the fair value of the land and buildings at prior financial year ends.

Taxation

The charity is exempt from corporation tax on its charitable activities.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are value at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	31.03.22	31.03.21
	£	£
Donations	15,418	20,961
Gift aid	2,102	2,692
Legacies	<u>611,115</u>	<u>75,521</u>
	<u>628,635</u>	<u>99,174</u>

4. OTHER TRADING ACTIVITIES

	31.03.22	31.03.21
	£	£
Fundraising events	-	-
Sale of miscellaneous items	<u>109</u>	<u>-</u>
	<u>109</u>	<u>-</u>

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

5. INVESTMENT INCOME

	31.03.22	31.03.21
	£	£
Rents received	3,274	1,397
Deposit account interest	-	292
	<u>3,274</u>	<u>1,689</u>

6. OTHER INCOME

	31.03.22	31.03.21
	£	£
Covid-19 related grants and wage subsidies	11,128	59,518
	<u>11,128</u>	<u>59,518</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	31.03.22	31.03.21
	£	£
Depreciation - owned assets	9,062	8,849
Auditors' remuneration	-	5,000
Independent examiner's remuneration - as examiner	440	-
Independent examiner's remuneration - other services	<u>1,560</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

During the year Trustees were reimbursed for expenses totalling £822 (2021: £1,842).

9. STAFF COSTS

	31.03.22	31.03.21
	£	£
Wages and salaries	116,457	118,826
Social security costs	2,949	2,794
Other pension costs	1,868	2,044
	<u>121,274</u>	<u>123,664</u>

The average monthly number of employees during the year was as follows:

	31.03.22	31.03.21
Charitable Activity	10	7
Support Costs	-	-
	<u>10</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing spiritual guidance and support	<u>14,492</u>	<u>3,517</u>	<u>18,009</u>
Support costs, included in the above, are as follows:			
		31.03.22 £	31.03.21 £
Premises expenses		14,492	9,359
Legal fees		1,885	6,066
Professional fees		1,200	5,000
Sundry costs		<u>432</u>	<u>734</u>
		<u>18,009</u>	<u>21,159</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2021	970,000	33,775	1,618	1,005,393
Additions	-	1,786	-	1,786
Revaluations	-	-	-	-
	<u>970,000</u>	<u>35,561</u>	<u>1,618</u>	<u>1,007,179</u>
At 31st March 2022	<u>970,000</u>	<u>35,561</u>	<u>1,618</u>	<u>1,007,179</u>
DEPRECIATION				
At 1st April 2021	-	16,458	832	17,290
Charge for year	-	8,658	404	9,062
Eliminated on revaluation	-	-	-	-
	<u>-</u>	<u>25,116</u>	<u>1,236</u>	<u>26,352</u>
At 31st March 2022	<u>-</u>	<u>25,116</u>	<u>1,236</u>	<u>26,352</u>
NET BOOK VALUE				
At 31st March 2022	<u>970,000</u>	<u>10,445</u>	<u>382</u>	<u>980,827</u>
At 31st March 2021	<u>970,000</u>	<u>17,317</u>	<u>786</u>	<u>988,103</u>

On 18th March 2021 the Land and Buildings of the charity were valued by Damien Gibbs BSc (Hons) MRICS of Garside Waddingham, Chartered Surveyors. The open market valuation of the freehold interest was calculated at £970,000 which was reflected in the accounts to 31st March 2021.

The trustees estimate that the fair value of the land and buildings has remained constant since that date.

The historic cost of freehold land and buildings is £138,260.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.03.21
	£	£
Trade debtors	-	-
Other debtors	17,368	9,397
Accrued income	-	62,304
Prepayments	<u>4,070</u>	<u>3,888</u>
	<u>21,438</u>	<u>75,589</u>

Accrued income includes £nil (2021: £62,304) legacy income received from estates after the end of the financial year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.03.21
	£	£
Trade creditors	4,631	3,941
Accrued expenses	2,000	5,000
Bank loans	<u>-</u>	<u>45,287</u>
	<u>6,631</u>	<u>54,228</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

15. MOVEMENT IN FUNDS

	At 01.04.21 £	Net movement in funds £	At 31.03.22 £
Unrestricted funds			
General fund	227,894	449,070	676,964
Revaluation reserve	837,270	-	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>1,065,164</u>	<u>449,070</u>	<u>1,514,234</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	643,146	(194,076)	-	449,070
Revaluation reserve	-	-	-	-
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>643,146</u>	<u>(194,076)</u>	<u>-</u>	<u>449,070</u>

Comparatives for movement in funds

	At 01.04.20 £	Net movement in funds £	At 31.03.21 £
Unrestricted funds			
General fund	256,038	(28,144)	227,894
Revaluation reserve	-	837,270	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>256,038</u>	<u>809,126</u>	<u>1,065,164</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	160,381	(188,525)	-	(28,144)
Revaluation reserve	-	-	837,270	837,270
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>160,381</u>	<u>(188,525)</u>	<u>837,270</u>	<u>809,126</u>

WORLD HEALING CENTRE

England & Wales - Charity number 1170377

Accounts

REGISTERED COMPANY NUMBER: CE009144 (England and Wales)
REGISTERED CHARITY NUMBER: 1170377

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31st March 2021
for
WORLD HEALING CENTRE

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

WORLD HEALING CENTRE

**Contents of the Financial Statements
for the Year Ended 31st March 2021**

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WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is "to crusade for world brotherhood through love and faith in God as revealed by our lord Jesus Christ". This includes offering help to those that request it, acknowledging our commitment to serve others and the fellowship of humankind. The charity aims to achieve this through, but not limited to, spiritual outreach and counselling from a Christ centred consciousness, running seminars, workshops and healing sessions to provide support to the local community and other worthy and deserving groups.

Our support is available to help meet with courage and discernment the spiritual challenges which we all face along the path to union with the Divine Source of our being. We share God's love through our work, and we pray with and for those who seek to resolve physical and emotional distress.

We have commenced a major renovation of our historic building in order to facilitate our expanded and enhanced activities. This will continue as funds allow.

Significant activities

We aim to assist all human beings to find their individual truth and connection through spiritual teachings and prayer.

We embrace the individuality of all beings and understand that self-empowerment is the key to a peaceful and fulfilled life. We deliver a weekly programme including a range of inspiring activities as well as one off events to assist our community to connect and grow.

We facilitate a range of activities from Monday to Thursday between the hours of 9 am and 8 pm. We run daily prayers/meditation, spiritual classes and workshops in emotional wellbeing, mindfulness, coaching, meditation, yoga, dance, music and creativity. Membership is free to our local community as are the majority of our services.

We publish two magazines and two newsletters each year which are distributed to approximately 1200 members across the Globe. The publications are designed to inform, uplift and inspire the readers. We encourage contributions from the charity's staff, volunteers and members to ensure that the content is diverse and inclusive.

Members who write to us are provided with a prompt and relevant reply and we accompany our letters with inspiring cards and information leaflets to assist in the healing journey. We also send inspiring quotes, weekly inspirations and wisdom to our email subscribers.

Additionally, we lead interfaith services on a bi-monthly basis to bring our community together.

Public benefit

The public receives a variety of free self-development classes and sessions to assist with personal growth and emotional resilience. We also provide a wide range of publications and literature to support our teachings and groups. We provide personal and spiritual support to those you contact us whether by telephone, in writing or in person. We welcome all humans to join our growing community.

We hold monthly Coffee Mornings to allow the public to view the premises, to meet our staff and volunteers and find out more about our activities and services. Refreshments are provided free of charge.

The Trustees recognise the Charity Commission public benefit guidance and have taken this into account in their decision making.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2021 (continued)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Emails, Letters and Phone Calls

We receive emails, letters and phone calls each day requesting prayers, advice and information. All are answered with care, kindness and compassion and replies are prompt and dealt with in a confidential manner. We also send Birthday, Easter and Christmas cards to our members.

2. Workshops / Classes / Talks

We have run many regular and ad-hoc events including: A Guide to Health & Happiness, Light Living, KoDo, Tai Chi, Kirtan, Mindfulness, My Life in Entertainment, We Love Dancing, Come Join Us, Voices from Syria, Wizdom, Empower, Just Dance, Exploring Veganism and Soul Search.

3. Interfaith Work

We regularly host the Interfaith Forum on behalf of Blackpool Council and also run our own Interfaith bi-monthly service, bringing our community together through faith. The charity is licensed to conduct wedding ceremonies.

4. Community Groups

We have a number of community groups who use our premises including The Hindu Society, Amnesty International, AA, Blackpool Heritage, Joy of Friendship Group.

FINANCIAL REVIEW

Principal funding sources

The charity relies on the following two main sources of funding:

- Donations and Gifts, some of which attract tax benefit from Gift Aid.
- Legacies.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, the charity's funds are invested in FSCS guaranteed deposit accounts to ensure maximum protection of the funds.

Reserves policy

As the charity relies entirely on voluntary contributions, which the Trustees are unable to anticipate with any degree of accuracy, the Trustees' policy on Reserves needs to be flexible. The current policy on Reserves is that the 'free reserves' i.e. funds not invested in Tangible Fixed Assets, should be retained to meet foreseeable expenditure over a period of twelve months, which equates to approximately £150,000. At 31st March 2021, these reserves amount to £77,061 (all of which are unrestricted) which is below the target level, however the decrease in reserves was expected due to ongoing renovation costs for the building. The Trustees believe the target level of reserves can be met going forwards due to the receipt of further legacies after the end of the financial year.

During the year the charity's total income was £160,381 and total expenditure was £188,525, resulting in a deficit before revaluation gains of £28,144.

WORLD HEALING CENTRE

Report of the Trustees for the Year Ended 31st March 2021 (continued)

FINANCIAL REVIEW

Going Concern

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies.

In preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Greater demand has been placed on the charity's financial resources due to Covid-19 and the various enforced closures of day to day operations that have had to be endured. This forced the Trustees to revisit their financial projections for the next twelve months after assessing the impact of limited or no individuals accessing the services offered.

Prudent assumptions have been made on the impact on each of the charity's revenue streams and how it can reduce costs whilst limiting the impact on the charity's ability to generate future income as soon as the pandemic is over and there is a return to operating as normal.

Whilst closed, the charity made cost savings and also, unlike many establishments, the charity owns the premises it operates from therefore there are no rent commitments to be met. The charity has also taken advantage of government support by accessing the Coronavirus Job Retention Scheme. The charity is also in the fortunate position that its main income stream of legacy income isn't directly affected by the pandemic. For example a large amount of legacy income has been received by the charity since the financial year end.

The Trustees have reviewed in detail the charity's updated cash flow projections and funding options and considered the charity's ability to discharge its liabilities as they fall due. In doing so, and despite the challenges faced, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

1. To create various funding streams to ensure the charity is self-sufficient and viable for the future.
2. Complete internal and external renovations to main building and outbuildings.
3. Create a full programme of free activities between Monday and Thursday to provide our community with a range of services to assist with self-empowerment, development and growth.
4. Create and facilitate monthly Staff Wellbeing Days to provide employers a service to assist their employees to de-stress and relax.
5. Facilitate regular on-site weekend retreats for our community and global audience.
6. Sell day-ticket retreats Monday to Thursday to our wider paying audience.
7. Work in collaboration with other organisations and agencies to secure social funding programmes to create:
 - A community fruit and vegetable garden
 - Community projects and events
8. Create on-site accommodation to provide therapeutic stays.
9. Create an inspirational children's play area with wildflower garden.
10. Develop an on-site food education programme to teach our community to grow, prepare, cook and store fresh fruit and vegetables.
11. Hire our rooms and buildings for functions, weddings and events.
12. Continue to expand our interfaith services in collaboration with Blackpool Council and the faith community in Blackpool.
13. Create a new website and on-line presence.
14. Seek to appoint other Trustees to create a well-balanced expert Board.
15. Hold regular coffee mornings to give the public an opportunity to look around our facilities and learn about our services.
16. Create a bi-yearly newsletter for our service users to keep them up to date with the centre's activities and progress.
17. Host spiritual festivals and events in collaboration with local organisations and charities.
18. Increase our outreach work to deliver relevant services further afield.

WORLD HEALING CENTRE

Report of the Trustees

for the Year Ended 31st March 2021 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a Charitable Incorporated Organisation (CIO) registered by the Charity Commission on 24th November 2016. Prior to this, the charity operated as an unincorporated charity, known as World Healing Crusade (Reg No. 232409). All funds were transferred to the CIO on 24th November 2016. The CIO is governed by its Constitution, which was first adopted on 22nd October 2014, later amended on 31st October 2017.

Recruitment and appointment of new trustees

The Trustees are always prepared to recruit new Trustees who express enthusiasm to assist in furthering the aims and objectives of the charity. With this in mind the Trustees meet and discuss with those who are recommended, taking account to ensure there is an appropriate combination of skills, interests and gender. New Trustees are appointed by a resolution passed at Trustees' meeting.

Organisational structure

The charity is governed by its Trustees, who meet at least twice a year. The Trustees are responsible for formulating the strategy and policies for the CIO as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting. The senior management attend all Board meetings, unless unable to do so. A scheme of delegation is in place whereby day to day responsibility and decision making rests with the principal officer. Matters such as change of policy, staff remuneration and items of material one-off expenditures, are tabled for discussion and decisions about these are made at Trustee Meetings.

Induction and training of new trustees

As part of their induction programme, the new Trustees are made aware of their responsibilities as Board Members. This induction includes an introduction to the objectives, scope and policies of the Charitable funds, Charity Commission information on Trustee responsibilities, copies of the latest Trustee Annual Reports and Accounts, and the CIO's constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009144 (England and Wales)

Registered Charity number

1170377

Registered office

476 Lytham Road
Blackpool
Lancashire
FY4 1JF

Trustees

Mr I MacPherson

Mr M Nathanael

Mr J W Sullivan

Ms R Day (appointed 2.10.20)

WORLD HEALING CENTRE

Report of the Trustees
for the Year Ended 31st March 2021 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Auditor

Whittles LLP

Chartered Accountants and Statutory Auditors

1 Richmond Road

Lytham St Annes

Lancashire

FY8 1PE

Solicitors

Fylde Law

325 Clifton Drive South

Lytham St Annes

Lancashire

FY8 1HN

Bankers

HSBC PLC

Oxford Square

1 Newhouse Road

Blackpool

FY4 4YH

Approved by order of the board of trustees on 3/2/2022 and signed on its behalf by:



.....
Mr I MacPherson - Trustee

WORLD HEALING CENTRE

Statement of Trustees' Responsibilities for the Year Ended 31st March 2021

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WORLD HEALING CENTRE

Independent Auditors' Report to the Trustees of World Healing Centre

Opinion

We have audited the financial statements of World Healing Centre (the 'charity') for the year ended 31st March 2021 which comprise the statement of financial activities, balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

WORLD HEALING CENTRE

Other Matter

The financial statements of the charity for the prior year (the year ended 31st March 2020) were unaudited.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud.

The objectives of our audit in respect of fraud are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are health and safety legislation, employment legislation, UK accounting standards and GDPR/data protection legislation.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

WORLD HEALING CENTRE

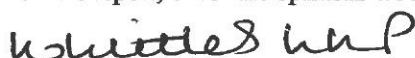
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity.
- Review minutes of meetings of the board of trustees.
- Conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the charity to express an opinion on the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Whittles LLP
Statutory Auditor
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Date..... 3. 2. 22

Whittles LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WORLD HEALING CENTRE

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.03.21 Total funds £	31.03.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	99,174	-	99,174	86,374
Other trading activities	4	-	-	-	1,033
Investment income	5	1,689	-	1,689	6,345
Other income	6	<u>59,518</u>	-	<u>59,518</u>	<u>5,499</u>
Total		160,381	-	160,381	99,251
EXPENDITURE ON					
Raising funds		-	-	-	18
Charitable activities					
Providing spiritual guidance and support		188,525	-	188,525	253,267
Total		<u>188,525</u>	-	<u>188,525</u>	<u>253,285</u>
NET INCOME/(EXPENDITURE)		(28,144)	-	(28,144)	(154,034)
OTHER RECOGNISED GAINS/(LOSSES)					
Gains/(losses) on revaluation of fixed assets		837,270	-	837,270	-
NET MOVEMENT IN FUNDS		809,126	-	809,126	(154,034)
RECONCILIATION OF FUNDS					
Total funds brought forward		256,038	-	256,038	410,072
TOTAL FUNDS CARRIED FORWARD		<u>1,065,164</u>	<u>-</u>	<u>1,065,164</u>	<u>256,038</u>

WORLD HEALING CENTRE

Balance Sheet
31st March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.03.21 Total funds £	31.03.20 Total funds £
FIXED ASSETS					
Tangible assets	11	988,103	-	988,103	153,994
CURRENT ASSETS					
Debtors	12	75,589	-	75,589	59,354
Cash at bank and in hand		<u>55,700</u>	<u>-</u>	<u>55,700</u>	<u>49,510</u>
		131,289	-	131,289	108,864
CREDITORS					
Amounts falling due within one year	13	(54,228)	-	(54,228)	(6,820)
		<u>77,061</u>	<u>-</u>	<u>77,061</u>	<u>102,044</u>
NET CURRENT ASSETS					
		1,065,164	-	1,065,164	256,038
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,065,164</u>	<u>-</u>	<u>1,065,164</u>	<u>256,038</u>
NET ASSETS					
		<u>1,065,164</u>	<u>-</u>	<u>1,065,164</u>	<u>256,038</u>
FUNDS	16				
Unrestricted funds – general use				227,894	256,038
Unrestricted funds – revaluation reserve				837,270	-
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>1,065,164</u>	<u>256,038</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3/2/2022 and were signed on its behalf by:



.....
Mr I MacPherson - Trustee

WORLD HEALING CENTRE

Notes to the Financial Statements for the Year Ended 31st March 2021

1. LEGAL FORM

World Healing Centre is a Charitable Incorporated Organisation (CIO), which is registered in England. The registration details are stated on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

No significant judgements have had to be made by the trustees in preparing these financial statements.

The financial statements have been prepared on a going concern basis. This is the conclusion of the Trustees after taking full consideration of the uncertainties faced by the charity resulting from the Covid-19 pandemic that continues to affect both the UK and World's economies. Despite the challenges faced, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further detail can be found in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

During the financial year there has been a change in accounting policy in respect of the land and buildings whereby a change has been to measure the land and buildings using the revaluation model as oppose to the cost model. The effect of the change in the current period has been to increase the value of the land and buildings at the financial year end from their historic cost of £138,260 to their fair value of £970,000. The reason for the change in accounting policy is to provide reliable and more relevant information about the charity's financial position. It is impracticable for this change in accounting policy to be applied retrospectively due to limited information being available about the fair value of the land and buildings at the prior financial year end.

Taxation

The charity is exempt from corporation tax on its charitable activities.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	31.03.21	31.03.20
	£	£
Donations	20,961	19,135
Gift aid	2,692	2,180
Legacies	<u>75,521</u>	<u>65,059</u>
	<u>99,174</u>	<u>86,374</u>

4. OTHER TRADING ACTIVITIES

	31.03.21	31.03.20
	£	£
Fundraising events	-	141
Sale of miscellaneous items	<u>-</u>	<u>892</u>
	<u>-</u>	<u>1,033</u>

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

5. INVESTMENT INCOME		
	31.03.21	31.03.20
	£	£
Rents received	1,397	5,768
Deposit account interest	<u>292</u>	<u>577</u>
	<u>1,689</u>	<u>6,345</u>
6. OTHER INCOME		
	31.03.21	31.03.20
	£	£
Insurance claims	-	5,499
Covid-19 related grants and wage subsidies	59,518	-
	<u>59,518</u>	<u>5,499</u>
7. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.03.21	31.03.20
	£	£
Depreciation - owned assets	8,849	11,570
Auditors' remuneration	5,000	-
Independent examiner's remuneration - as examiner	-	420
Independent examiner's remuneration - other services	<u>-</u>	<u>1,500</u>
8. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.		
Trustees' expenses		
During the year Trustees were reimbursed for expenses totalling £1,842 (2020: £251).		
9. STAFF COSTS		
	31.03.21	31.03.20
	£	£
Wages and salaries	118,826	96,946
Social security costs	2,794	2,954
Other pension costs	<u>2,044</u>	<u>1,598</u>
	<u>123,664</u>	<u>101,498</u>
The average monthly number of employees during the year was as follows:		
	31.03.21	31.03.20
Charitable Activity	6	6
Support Costs	1	1
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing spiritual guidance and support	<u>30,346</u>	<u>11,158</u>	<u>41,504</u>
Support costs, included in the above, are as follows:		31.03.21 £	31.03.20 £
Wages and associated costs		20,345	19,054
Premises expenses		9,359	34,797
Legal fees		6,066	251
Professional fees		5,000	2,020
Sundry costs		<u>734</u>	<u>735</u>
		<u>41,504</u>	<u>56,857</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2020	138,260	28,088	1,618	167,966
Additions	-	5,687	-	5,687
Revaluations	831,740	-	-	831,740
	<u>970,000</u>	<u>33,775</u>	<u>1,618</u>	<u>1,005,393</u>
DEPRECIATION				
At 1st April 2020	5,531	8,014	427	13,972
Charge for year	-	8,444	405	8,849
Eliminated on revaluation	(5,531)	-	-	(5,531)
	<u>-</u>	<u>16,458</u>	<u>832</u>	<u>17,290</u>
NET BOOK VALUE				
At 31st March 2021	<u>970,000</u>	<u>17,317</u>	<u>786</u>	<u>988,103</u>
At 31st March 2020	<u>132,729</u>	<u>20,074</u>	<u>1,191</u>	<u>153,994</u>

On 18th March 2021 the Land and Buildings of the charity were valued by Damien Gibbs BSc (Hons) MRICS of Garside Waddingham, Chartered Surveyors. The open market valuation of the freehold interest was calculated at £970,000 which has been reflected in the accounts to 31st March 2021.

The historic cost of freehold land and buildings is £138,260.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Trade debtors	-	75
Other debtors	9,397	6,588
Accrued income	62,304	49,483
Prepayments	<u>3,888</u>	<u>3,208</u>
	<u>75,589</u>	<u>59,354</u>

Accrued income includes £62,304 (2020: £49,483) legacy income received from two estates after the end of the financial year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Trade creditors	3,941	3,021
Social security and other taxes	-	1,879
Accrued expenses	5,000	1,920
Bank loans	<u>45,287</u>	<u>-</u>
	<u>54,228</u>	<u>6,820</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

15. CONTINGENT ASSETS

Since the year end date the charity has received £568,053 as residual beneficiary of an estate.

WORLD HEALING CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

16. MOVEMENT IN FUNDS

	At 01.04.20 £	Net movement in funds £	At 31.03.21 £
Unrestricted funds			
General fund	256,038	(28,144)	227,894
Revaluation reserve	-	837,270	837,270
Restricted funds	-	-	-
TOTAL FUNDS	<u>256,038</u>	<u>809,126</u>	<u>1,065,164</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Revaluation gains/(losses) £	Movement in funds £
Unrestricted funds				
General fund	160,381	(188,525)	-	(28,144)
Revaluation reserve	-	-	837,270	837,270
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>160,381</u>	<u>(188,525)</u>	<u>837,270</u>	<u>809,126</u>

Comparatives for movement in funds

	At 01.04.19 £	Net movement in funds £	At 31.03.20 £
Unrestricted funds			
General fund	408,674	(152,636)	256,038
Restricted funds			
Building Renovation fund	1,398	(1,398)	-
TOTAL FUNDS	<u>410,072</u>	<u>(154,034)</u>	<u>256,038</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,251	(251,887)	(152,636)
Restricted funds			
Building Renovation fund	-	(1,398)	(1,398)
TOTAL FUNDS	<u>99,251</u>	<u>(253,285)</u>	<u>(154,034)</u>

