

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

CROYDON WITH TALENT LTD

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 09735047

CHARITY REGISTRATION No: 1170374

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

CROYDON WITH TALENT LTD
(A COMPANY LIMITED BY GUARANTEE)

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CROYDON WITH TALENT LTD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1170374
COMPANY REGISTRATION NUMBER	09735047
DATE OF INCORPORATION	16th August 2015
START OF FINANCIAL YEAR	1st September 2022
END OF FINANCIAL YEAR	31st August 2023
DIRECTORS AT 31ST AUGUST 2023	Samuel Facey Lois Facey Vieta McKenzie David Prince

GOVERNING DOCUMENT

Memorandum and Articles of Association Incorporated 16th August 2015 and as Amended by Special Resolutions Dated 17th November 2016.

OBJECTS

To advance in life and help young people through: **a)** The provision of after school creative arts activities for young people ages 14 -19 and leisure time activities provided in the interest of social welfare, designed to improve their condition of life. **b)** Providing support and activities which will develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

REGISTERED ADDRESS	37-39 St Georges Walk Croydon Surrey CR0 1YL
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PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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CROYDON WITH TALENT LTD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023.

Objectives & Activities

Objectives and activities Summary of the purposes of the charity as set out in its governing document; the objects of the Charity are:

To advance in life and help young people through;

a) The provision of after school creative arts activities for young people ages 14 -19 and leisure time activities provided in the interest of social welfare, designed to improve their condition of life.

b) Providing support and activities which will develop their skills , capacities and capabilities to enable them to participate in society as mature and responsible individuals.

We hope the above will help promote, encourage, educate and further develop appreciation and enjoyment of access to and participation in the arts, culture and heritage.

Chairman's Notes

As we cautiously emerged from the pandemic's shadow at the start of the 2022/23 period, we faced ongoing challenges. Bookings and hiring lagged after being closed to the public for much of the previous years, causing difficulties throughout the first part of the year. However, with continued support from a few repeat users, we were able to navigate these obstacles and make steady progress.

We offer a heartfelt vote of thanks to our dedicated workshop leaders, volunteers, and repeat users for your unwavering commitment, hard work, and kind words. Your support has been invaluable, and we Salute You!

The Trustees look forward to further establishing the charities aims/objectives and mentoring the next generation of young creatives in Croydon.

Achievements & Performance

The start of 2022-23 saw an uneven recovery from the financial pressures and challenges of the COVID-19 pandemic. The gradual reopening from April to November was followed by uncertainty amongst promoters which again dampened seasonal revenues. While external commercial bookings for rehearsals and music video filming held up or exceeded expectations, private event bookings remained significantly below pre-pandemic levels. Classes and workshops also struggled to fully recover, and some regular annual events were cancelled.

During the latter part of the year, our community 'Arts Me' arts activities for young people gradually regained momentum. Music remained a central engagement tool, core to our ongoing commitment. Additionally, the introduction of the Foreign Praise vocal workshops - both online and in person, played a vital role in reconnecting people and raising awareness of the space, whilst supporting good Mental Health. This foundation then enabled the development of new writing workshops, from which local and emerging artists created - wrote/produced original songs and theatrical scripts.

The formation of 'Front Room Radio,' a 24/7 community online radio platform was another significant achievement. Front Room radio provides a space for young artists and musicians to share their voices and showcase original music across genres including jazz, soul, funk, fusion, gospel, afrobeats through programmed content.

In the last year the station has broadcast to 89 countries around the world; with 30,000 worth of listening hours. This platform was created by participants of the 'ARTS ME' activities.

www.frontroom.space/radio

CROYDON WITH TALENT LTD
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REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

Front Room Space

The vision of musicians and life-long friends Samuel Facey and Dave Prince.

The Front Room is a multi-purpose performing arts space located in central Croydon. The space is used for live music events, rehearsals, meetings, theatrical performances, spoken word events, education and private functions.

The Front Room is a member of the Croydon Enterprise Zone consortium and a leading partner in Croydon Music City initiative supporting new emerging musical artists.

It is the main grassroots small scale music venue within the Croydon Borough (capacity 220).

Hire revenue from the space is crucial in supporting the charities aims and objectives.

The space benefitted from a bespoke audio system install provided by independent UK manufacturer AARONB.

The space was supported tremendously by repeat users such as; Syrus Consultancy, Drunken Chorus, Croydonites Festival, Astep Forward, GSPA, Light London and Croydon Composers.

Future Plans

To support and expand our in-house programming following Croydon's designation as the 2023 London Borough of Culture.

Continue growing our volunteer base.

Further develop 'front room' radio by expanding its content and reach.

Relaunch our 'Front Room' sessions, a high-quality jazz fusion music night showcasing top local talent.

Begin the process of recruiting new trustees.

Structure, Governance & Management

Governing Document; Memorandum and Articles of Association incorporated 18th August 2015 and as Amended by Special Resolutions dated 17th November 2016.

Recruitment and Appointment of New Trustees

Existing trustees nominate and appoint new trustees based on their specific skills and knowledge, enabling them to contribute effectively to the charity's management.

Organisational Structure

The Board has established a number of groups and committees with specific Terms of Reference to assist in providing oversight and constructive challenge.

These currently include artistic development & audience engagement group, and fundraising group. These groups will continue to evolve as needs change.

Trustees are mindful of their responsibilities and review risk on a regular basis. The trustees have considered the broad areas of risk for the charity and have put in place certain measures to mitigate or negate these risks. This is kept under review and specialist advice is sought where necessary.

CROYDON WITH TALENT LTD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st August 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 28/05/2024

Signed on their behalf by Director P. R.

Printed Name:

Samuel Facey.

CROYDON WITH TALENT LTD
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	9,760	-	9,760	18,528
Investment Income	3b	1	-	1	1
Activities for Generating Funds	3c	56,277	-	56,277	25,300
Other Incoming Resources	3d	95	-	95	817
TOTAL INCOMING RESOURCES		66,133	-	66,133	44,645
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	58,893	-	58,893	44,603
Governance Costs	4b	1,126	-	1,126	2,963
TOTAL RESOURCES EXPENDED		60,019	-	60,019	47,566
NET INCOMING/ (OUTGOING) RESOURCES		6,113	-	6,113	(2,922)
Balance Brought Forward		5,823	-	5,823	8,745
TOTAL FUNDS CARRIED FORWARD		11,936	-	11,936	5,823

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

CROYDON WITH TALENT LTD
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Fixed Assets					
Tangible Assets	2	9,463	-	9,463	12,617
Investments	6	3,400	-	3,400	-
		12,863	-	12,863	12,617
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	4,553	-	4,553	56
Total Current Assets		4,553	-	4,553	56
Creditors: Falling due within one year	9	1,080	-	1,080	850
NET CURRENT ASSETS		3,473	-	3,473	(794)
Creditors: Falling due in more than one year	10	4,400	-	4,400	6,000
TOTAL ASSETS less current liabilities		11,936	-	11,936	5,823
NET ASSETS		11,936	-	11,936	5,823
Funds of the Charity					
General Funds		11,936	-	11,936	5,823
Restricted Funds	5	-	-	-	-
Total Funds		11,936	-	11,936	5,823

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 31st August 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 17.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 28/05/2024

Signed on their behalf by Director S/S

Printed Name:

Samira Ficen

CROYDON WITH TALENT LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CROYDON WITH TALENT LTD
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Equipment & Fixtures & Fittings Cost 25% - Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

		Fixture & Fittings £	Equipment Costs £	Total 2022/23 £
Cost	01-Sep-22	-	22,431	22,431
Additions		-	-	-
Cost at	31-Aug-23	-	22,431	22,431
Depreciation	01-Sep-22	-	9,814	9,814
Charge		-	3,154	3,154
Depreciation at	31-Aug-23	-	12,968	12,968
Net Book Value	31-Aug-23	-	9,463	9,463
Net Book Value	31-Aug-22	-	12,617	12,617

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2023 : None

31st August 2022 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies				
Gifts & Donations	6,760	-	6,760	8,528
Grants Received	3,000	-	3,000	10,000
	9,760	-	9,760	18,528
b) Investment Income				
Interest	1	-	1	1
	1	-	1	1
c) Activities for Generating Funds				
Events Income	13,698	-	13,698	-
Venue Hire	42,579	-	42,579	25,300
	56,277	-	56,277	25,300
d) Other Incoming Resources				
Sundry Income	95	-	95	817
	95	-	95	817

CROYDON WITH TALENT LTD
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Charitable Activities				
Advertising & Publicity	1,985	-	1,985	1,333
Bank Charges & Loan Interest	264	-	264	285
Cleaning Costs	440	-	440	89
Depreciation Expense	3,154	-	3,154	4,206
Equipment Costs	7,231	-	7,231	2,382
Health & Safety Costs	303	-	303	841
Insurance Costs	981	-	981	2,185
License & Subscriptions	2,629	-	2,629	951
Office Costs	517	-	517	321
Rent & Rates	8,148	-	8,148	13,200
Repairs & Maintenance	250	-	250	353
Staff Costs	3,345	-	3,345	1,935
Stage & Theatrical Costs	18,619	-	18,619	9,709
Storage Costs	-	-	-	1,227
Sundry Expenses	1,454	-	1,454	1,628
Travel & Subsistence	744	-	744	212
Utility Costs	8,681	-	8,681	3,747
Website Costs	150	-	150	-
	58,893	-	58,893	44,603
b) Governance Costs				
Independent Examiners Fee	1,080	-	1,080	850
Legal & Professional Fees	46	-	46	2,113
	1,126	-	1,126	2,963

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial year.

6. FIXED ASSEST INVESTMENT

	Unlisted Invested £	TOTAL 2023 £	TOTAL 2022 £
Market Value as at 1st September 2022	-	-	-
Additions	3,400	3,400	-
Disposals	-	-	-
Net Gains/(Losses) on Investments	-	-	-
Market Value as at 31st August 2023	3,400	3,400	-

	Pentecostal Credit Union Ltd £	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Market Value as at 1st September 2022	-	-	-	-	-
Additions	3,400	3,400	-	3,400	-
Disposals	-	-	-	-	-
Profit/(Loss) on Investments	-	-	-	-	-
Market Value as at 31st August 2023	3,400	3,400	-	3,400	-

Pentecostal Credit Union Ltd

The Charity holds unlisted investments with the Pentecostal Credit Union Ltd and the market value of the investments held stood £3,400 as at the 31st August 2023.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Cash at Bank and in Hand	4,553	-	4,553	56
	4,553	-	4,553	56

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Independent Examiners Fees	1,080	-	1,080	850
	1,080	-	1,080	850

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Bank Loans	4,400	-	4,400	6,000
	4,400	-	4,400	6,000

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Tangible Fixed Assets	9,463	-	9,463	12,617
Net Current Assets	3,473	-	3,473	(794)
Long Term Liabilities	4,400	-	4,400	6,000
TOTAL FUNDS	8,536	-	8,536	5,823

CROYDON WITH TALENT LTD
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (09735047) and is a Charity registered with the Charity Commission (1170374) and does not have a Share capital and has no income subject to Corporation Tax.

	Total 2022/23 £	Total 2021/22 £
Profit / Deficit for the financial year	6,113	(2,922)
Other Recognised Gains	-	-
	<u>6,113</u>	<u>(2,922)</u>
Balance Brought Forward	5,823	8,745
Closing Funds at 31st August 2023	<u><u>11,936</u></u>	<u><u>5,823</u></u>

13. STAFF COSTS AND NUMBERS

	Total 2022/23 £	Total 2021/22 £
Gross Wages, Salaries & Fees	3,345	1,935
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u><u>3,345</u></u>	<u><u>1,935</u></u>

Employees who were engaged in each of the following activities:

	Total 2022/23	Total 2021/22
Charitable Activities	4	4

The Charity employees members of staff on a Self-Employed basis and is not liable for Income Tax and National Insurance payments and no members of staff received emoluments of over £60,000. (2021/22:None)

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

14. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them.

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

18. INDEPENDENT EXAMINER'S NOTE

The Directors of Croydon with Talent Ltd have been advised of their need to tighten their financial controls and procedures. These accounts have been prepared from the records and information supplied and reconciled to the bank statements. As part of payments are made using cash and cheques, it is difficult to be sure of the accuracy of nature of the payments shown. It has been necessary to assume that invoices were settled. The charity has been advised for the need to tighten up its financial controls and to review their financial procedures. The Charity is working along side Castle View Accounting Ltd in review of the financial systems and procedures to improve the accuracy of the financial information provided.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Croydon with Talent Ltd on the accounts for the year ended 31st August 2023 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, attention should be drawn to note 18 of the accounts:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 30th May 2024