CLIFTON BABA FOUNDATION

England & Wales · Charity number 1170370

Details

Status	Registered
Legal form	CIO
Registered	2016-11-24
Register	View on the Charity Commission register

Contact

Address	Global Contract Backers Ltd 3 Sheene Road Leicester LE4 1BF
Phone	07855300872
Email	cpgshahid@gmail.com

Activities

Objects: FOR THE PUBLIC BENEFIT THE RELIEF OF POVERTY AND ADVANCEMENT OF EDUCATION OF PEOPLE IN UGANDA, IN PARTICULAR BUT NOT EXCLUSIVELY THE AREA OF JINGA.TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES.SUSTAINABLE DEVELOPMENT MEANS "DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS."

Activities: helping underprivileged children

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Uganda

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-05	£0	£25,392	-	-
2024-05-05	£0	£15,180	-	-
2023-05-05	£200	£3,180	-	-
2022-05-05	£0	£0	-	-
2021-05-05	£0	£0	-	-

Trustees

Name	Role	Appointed
SHAHID RASHID SHEIKH	Chair	2016-11-24
JAYANT LAKHANI		2016-11-24
Muhammad Arshad Khan		2019-11-19
RICHARD HAMPSHIRE		2016-11-24

Accounts

Charity registration number: 1170370

CLIFTON BABA FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 MAY 2025

M Cubed Limited

Clifton Baba Foundation
Contents

Clifton Baba Foundation
Trustees' Report For The Year Ended 5 May 2025

The trustees present their report and the financial statements for the year ended 5 May 2025.

Objectives and Activities

Aims and Objectives

The charity's objective are for the public benefit the relief of poverty and advancement of education of people in Uganda, in particular but not exclusively the area of Jinja. To promote sustainable development for the benefit of the public by the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities. Sustainable development means 'development which meets the needs of the present without compromising the ability of the future generations to meet their own needs'

Significant Activities

During the year, the charity made a contribution of £18,592 to the Far Away Friends. Far Away Friends is a Charitable organisation and no goods or services were exchanged for the provision of this.

Additionally, the charity also made a contribution of £5,000 to the 13 Foundation, a charitable organisation, and no goods or services were exchanged for the provision of this.

Public Benefit

No work has been undertaken by the charity this year apart from the above donation. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

Due to the remnants and after effects of the covid pandemic, the charity have been unable to arrange for project work to start in Jinja, however will be looking at progressing activities in 2026.

Structure, Governance and Management

Governing Document

The charity is a charitable incorporated organisation, formed and registered as a charity on 24 November 2016. The charity is established under a constitution of charity deed which established the objects and powers of the charity and is governed under its deed. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustee Selection Methods

The Charity has a management committee of trustees who meet regularly and are responsible for the strategic direction and policy of the charity. At present the committee has 4 members from a variety of backgrounds.

All trustees of the Charity give their time voluntarily and receive no benefits from the charity.

Reference and Administrative Details

Trustees

Mr Shahid Sheikh - Chair

Charity Number

1170370

Principal Address

Global Contract Backers Ltd
3 Sheene Road
LEICESTER
LE4 1BF

Accountants

M Cubed Limited
Unit 8 The Courtyard
Gaulby Lane
Stoughton
LE2 2FL

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Jayant Lakhani

Trustee
27/11/2025

Accountant's report to the board of trustees on the preparation of the unaudited statutory accounts of Clifton Baba Foundation for the year ended 5 May 2025.

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Clifton Baba Foundation for the year ended 5 May 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position and the related notes from the charity's accounting records and from information and explanations which you have provided us with.

This report is made solely to the board of trustees of the charity, as a body, in accordance with our letter of engagement dated . Our work has been undertaken solely to prepare for your approval the financial statements of Clifton Baba Foundation, and state those matters that we have agreed to state to the board of trustees of the charity, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clifton Baba Foundation and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Clifton Baba Foundation has kept sufficient accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the charity. You consider that Clifton Baba Foundation is exempt from the requirement to have a statutory audit or an independent examination for the year ended 5 May 2025.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

27/11/2025

M Cubed Limited
Unit 8 The Courtyard
Gaulby Lane
Stoughton
LE2 2FL

Clifton Baba Foundation
Statement of Financial Activities
For The Year Ended 5 May 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
EXPENDITURE ON:			
Charitable activities:	**4**		
The Prevention Or Relief Of Poverty		(25,392)	(15,180)
NET EXPENDITURE		(25,392)	(15,180)
NET MOVEMENT IN FUNDS		(25,392)	(15,180)
RECONCILIATION OF FUNDS:			
Total funds brought forward		304,838	320,018
TOTAL FUNDS CARRIED FORWARD	**9**	279,446	304,838

The notes on pages 7 to 9 form part of these financial statements.

Clifton Baba Foundation
Statement of Financial Position
As At 5 May 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		281,246	309,578
		281,246	309,578
Creditors: Amounts Falling Due Within One Year	**8**	(1,800)	(4,740)
NET CURRENT ASSETS (LIABILITIES)		279,446	304,838
TOTAL ASSETS LESS CURRENT LIABILITIES		279,446	304,838
NET ASSETS		279,446	304,838
FUNDS OF THE CHARITY			
Unrestricted Funds		279,446	304,838
TOTAL FUNDS	**9**	279,446	304,838

On behalf of the board

Mr Jayant Lakhani

Trustee
27/11/2025

The notes on pages 7 to 9 form part of these financial statements.

1. General Information

Clifton Baba Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1170370. The principal address is Global Contract Backers Ltd, 3 Sheene Road, LEICESTER, LE4 1BF.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

4. Analysis of Expenditure

			2025
	Grant funding of activities (see note 5)	**Support costs** (see note 6)	**Total**
	£	**£**	**£**
The Prevention Or Relief Of Poverty	23,592	1,800	25,392

			2024
	Grant funding of activities (see note 5)	**Support costs** (see note 6)	**Total**
	£	**£**	**£**
The Prevention Or Relief Of Poverty	12,084	3,096	15,180

5. Grants Payable

	2025	**2024**
	Grants to Institutions	**Grants to Institutions**
	£	**£**
The Prevention Or Relief Of Poverty	23,592	12,084

6. **Support Costs**

	2025
	The Prevention Or Relief Of Poverty
	£
General administration:	
Accountancy fees	1,800

	2024
	The Prevention Or Relief Of Poverty
	£
General administration:	
Accountancy fees	3,096

7. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

8. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	**£**
Accruals and deferred income	1,800	4,740

9. **Movement in Funds**

	As at 6 May 2024	Expenditure	As at 5 May 2025
	£	**£**	**£**
Unrestricted funds			
General:			
General unrestricted fund	304,838	(25,392)	279,446
Total funds	304,838	(25,392)	279,446

	As at 6 May 2023	Expenditure	As at 5 May 2024
	£	**£**	**£**
Unrestricted funds			
General:			
General unrestricted fund	320,018	(15,180)	304,838
Total funds	320,018	(15,180)	304,838

10. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

11. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

Clifton Baba Foundation
Detailed Statement of Financial Activities
For The Year Ended 5 May 2025

	2025 Total funds £	2024 Total funds £
EXPENDITURE ON:		
Charitable Activities:		
The Prevention Or Relief Of Poverty		
Grants	(23,592)	(12,084)
Accountancy fees	(1,800)	(3,096)
	(25,392)	(15,180)
	(25,392)	(15,180)
NET EXPENDITURE	(25,392)	(15,180)

Accounts

The Charity Registration Number is :- 1170370

Clifton Baba Foundation Report and Accounts

5 May 2024

Clifton Baba Foundation

Report and accounts for the year ended 5 May 2024

Contents

Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2024

The Trustees present their Report and Accounts for the year ended 5 May 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- Clifton Baba Foundation.

The charity is also known by its operating name, Clifton Baba Foundation.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170370.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 01 January 2016
There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address of the charity is:-

3 Sheene Road

Leicester,

LE4 1BF

The Trustees in office on the date the report was approved were:-

S R Sheikh

J Lakhani

R Hampshire

M A Khan

The following persons served as Trustees during the year ended 5 May 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all trustees retire as trustees, but are eligible for reappointment. All the

trustees are also members of the charity.

Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity's objective are for the public benefit the relief of poverty and advancement of education of people in Uganda, in particular but not exclusively the area of Jinja. To promote sustainable development for the benefit of the public by the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities. Sustainable development means 'development which meets the needs of the present without compromising the ability of the future generations to meet their own needs'

The main activities undertaken in relation to those purposes during the year.

Due to the pandemic, the charity have been unable to start any major charity work, however, during the year, the charity made a contribution of £12,084 ($15,000) to the Far Away Friends. Far Away Friends is a Charitable organisation and no goods or services were exchanged for the provision of this.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

No work has been undertaken by the charity this year apart from the above donation. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Due to the remnants and after effects of the covid pandemic, the charity have been unable to arrange for project work to start in Jinja, however will be looking at progressing activities in 2024.
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

No charitable work was undertaken in the year.

The degree to which the achievements and performance during the year have benefited wider society.

No charitable work was undertaken in the year.

Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The charity is a charitable incorporated organisation, formed and registered as a charity on 24 November 2016. The charity is established under a constitution of charity deed which established the objects and powers of the charity and is governed under its deed. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Charity has a management committee of trustees who meet regularly and are responsible for the strategic direction and policy of the charity. At present the committee has 4 members from a variety of backgrounds.

All trustees of the Charity give their time voluntarily and receive no benefits from the charity.

Bankers	National Westminister Bank Plc, 250 Bishopgate, London, EC2M 4AA
Accountants	M Cubed Chartered Accountants, Unit 8 The Courtyard, Gaulby Lane, Stoughton, LE2 2FL

Financial review

The charity's financial position at the end of the year ended 5 May 2024

The financial position of the charity at 5 May 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
Net income	-15,180	-2,980
Unrestricted revaluation reserve	320,018	322,998
Total Funds	304,838	320,018

Financial review of the position at the reporting date, 5 May 2024

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees did not make any reserves in the year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

There were no employees in the year.

Details of The Independent Examiner

The charity is exempt from independent examination.

Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.
Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on

J Lakhani
Trustee

Clifton Baba Foundation

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 5 May 2024

We report on the financial statements of Clifton Baba Foundation for the year ended 5 May 2024, as set out on pages 6 to 13, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 9, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 1, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and

Signed:-

M Cubed Ltd

Chartered Accountants

Unit 8
The Courtyard
Stoughton
Leicester
Leicestershire
LE2 2FL

This report was signed

Clifton Baba Foundation - Statement of Financial Activities for the year ended 5 May 2024

Categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Income	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	-	-	-	-	-
Charitable activities	-	-	-	-	-
Other	0	-	-	0	200
Total	0	-	-	0	200
Expenditure					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	12,084	-	-	-	-
Other	3,096	-	-		3,180
Total	15,180	-	-		3,180
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	-15,180	-	-	-15,180	-2,980
Reconciliation of funds:					
Total funds brought forward	320,018	-	-	320,018	322,998
Total funds carried forward	304,838	-	-	304,838	320,018

Clifton Baba Foundation - Statement of Financial Activities for the year ended 5 May 2024

Statement of Financial Activities for the year ended 5 May 2024

	SORP Ref	Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior Year Total Funds 2023
Net income after transfers	**A-B-C**	**-15,180**	**-**	**-2,980**	**-2,980**
Net movement in funds		**-15,180**	**-**	**-2,980**	**-2,980**
Reconciliation of funds:- Total	**E**				
funds brought forward		320,018	-	**322,998**	322,998
Total funds carried forward		**304,838**	**-**	**320,018**	**320,018**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 10 to 13 form an integral part of these accounts.

Clifton Baba Foundation - Statement of Financial Activities for the year ended 5 May 2024

Movements in revenue and capital funds for the year ended 5 May 2024

Revenue accumulated funds

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Last year Total Funds 2023
Recognised gains and losses before transfers	**-15,180**	**-**	**-15,180**	**- 2,980**
Closing revenue funds	**-15,180**	**-**	**-15,180**	**-2,980**

Revaluation Reserve Fund

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Last year Total Funds 2023
At 6 May	320,018	-	**320,018**	322,998
At 5 May	**304,838**	**-**	**304,838**	**320,018**

Summary of funds

	Unrestricted and Designated funds 2024	Restricted Funds 2024	Total Funds 2024	Last Year Total Funds 2023
Revaluation reserve fund	304,838	-	**304,838**	320,018

The notes attached on pages 10 to 13 form an integral part of these accounts.

Clifton Baba Foundation - Balance Sheet as at 5 May 2024

	Note	SORP Ref		2024		2023
Current assets		B				
Cash at bank and in hand		B4		309,578		322,478
Net current assets				309,578		322,478
Current Liabilities						
Accruals				-4,740		-2,460
The total net assets of the charity				**304,838**		**320,018**

The total net assets of the charity are funded by the funds of the charity, as follows:-

	Note	SORP Ref		2024		2023
Restricted funds				-		-
Unrestricted Funds						
Unrestricted Revaluation Reserve	11	D4	304,838		320,018	
				304,838		320,018
Designated Funds						
Total charity funds				**304,838**		**320,018**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

J Lakhani

Trustee

Approved by the board of trustees on

The notes attached on pages 10 to 13 form an integral part of these accounts.

Clifton Baba Foundation

Notes to the Accounts for the year ended 5 May 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 5 May 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

There are no restricted funds.

There are no endowment funds.

Clifton Baba Foundation

Notes to the Accounts for the year ended 5 May 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Loans to trustees included in debtors

There were no loans made to the trustees during the year.

8 Guarantees made by the charity on behalf of trustees

There were no guarantees made by the charity on behalf of the trustees during the year.

9 Revaluation reserve

Current year	Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior Year Total Funds 2023
	304,838	-	**304,838**	**320,018**
At 5 May 2024	**304,838**	**-**	**304,838**	**320,018**

All the revaluations in the prior year was unrestricted.

Prior year	Prior Year Unrestricted Funds 2023	Prior Year Restricted Funds 2023	Prior Year Total Funds 2023
	320,018	-	**320,018**
At end of previous year	**320,018**	**-**	**320,018**

Clifton Baba Foundation

Notes to the Accounts for the year ended 5 May 2024

10 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

11 Ultimate controlling party

The charity is under the control of its legal members.

Accounts

The Charity Registration Number is :- 1170370

Clifton Baba Foundation Report and Accounts

5 May 2023

Clifton Baba Foundation

Report and accounts for the year ended 5 May 2023

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Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2023

The Trustees present their Report and Accounts for the year ended 5 May 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Clifton Baba Foundation.

The charity is also known by its operating name, Clifton Baba Foundation.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170370.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 01 January 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address of the charity is:-

3 Sheene Road

Leicester,

LE4 1BF

The Trustees in office on the date the report was approved were:-

S R Sheikh

J Lakhani

R Hampshire

M A Khan

The following persons served as Trustees during the year ended 5 May 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all trustees retire as trustees, but are eligible for reappointment. All the

trustees are also members of the charity.

Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity's objective are for the public benefit the relief of poverty and advancement of education of people in Uganda, in particular but not exclusively the area of Jinja. To promote sustainable development for the benefit of the public by the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities. Sustainable development means 'development which meets the needs of the present without compromising the ability of the future generations to meet their own needs'

The main activities undertaken in relation to those purposes during the year.

Due to the pandemic, the charity have been unable to start any work.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

No work has been undertaken by the charity this year. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Due to the pandemic the charity have been unable to arrange for project work to start in Jinja, however will be looking at progressing activities in 2023.
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

No charitable work was undertaken in the year.

The degree to which the achievements and performance during the year have benefited wider society.

No charitable work was undertaken in the year.

Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The charity is a charitable incorporated organisation, formed and registered as a charity on 24 November 2016. The charity is established under a constitution of charity deed which established the objects and powers of the charity and is governed under its deed. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Charity has a management committee of trustees who meet regularly and are responsible for the strategic direction and policy of the charity. At present the committee has 4 members from a variety of backgrounds.

All trustees of the Charity give their time voluntarily and receive no benefits from the charity.

Bankers	National Westminister Bank Plc, 250 Bishopgate, London, EC2M 4AA
Accountants	SRL Accountancy & Payroll Services Ltd, The Old Rectory, Main Street, Glenfield, Leicestershire, LE3 8DG

Financial review

The charity's financial position at the end of the year ended 5 May 2023

The financial position of the charity at 5 May 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
Net income	-2,980	-
Unrestricted revaluation reserve	320,018	322,998
Total Funds	320,018	322,998

Financial review of the position at the reporting date, 5 May 2023

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees did not make any reserves in the year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

There were no employees in the year.

Details of The Independent Examiner

The charity is exempt from independent examination.

Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.
Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on

J Lakhani
Trustee

Clifton Baba Foundation

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 5 May 2023

We report on the financial statements of Clifton Baba Foundation for the year ended 5 May 2023, as set out on pages 6 to 12, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 9, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 1, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and

Signed:-

M Cubed Ltd

Chartered Accountants

Unit 8
The Courtyard
Stoughton
Leicester
Leicestershire
LE2 2FL

This report was signed

Clifton Baba Foundation - Statement of Financial Activities for the year ended 5 May 2023

Categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	-	-	-	-	-
Charitable activities	-	-	-	-	-
Other	200	-	-	200	-
Total	200	-	-	200	-
Expenditure					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	-	-	-	-	-
Other	3,180	-	-	3,180	-
Total	3,180	-	-	3,180	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 2,980	-	-	-2,980	-
Reconciliation of funds:					
Total funds brought forward	322,998	-	-	322,998	322,998
Total funds carried forward	320,018	-	-	320,018	322,998

Clifton Baba Foundation - Statement of Financial Activities for the year ended 5 May 2023

Statement of Financial Activities for the year ended 5 May 2023

	SORP Ref	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
Net income after transfers	**A-B-C**	**-2,980**	**-**	**-2,980**	**-**
Net movement in funds		**-2,980**	**-**	**-2,980**	**-**
Reconciliation of funds:- Total	**E**				
funds brought forward		322,998	-	**322,998**	322,998
Total funds carried forward		**320,018**	**-**	**320,018**	**322,998**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 10 to 13 form an integral part of these accounts.

Clifton Baba Foundation - Statement of Financial Activities for the year ended 5 May 2023

Movements in revenue and capital funds for the year ended 5 May 2023

Revenue accumulated funds

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Last year Total Funds 2022
Recognised gains and losses before transfers	-2,980	-	-2,980	-
Closing revenue funds	-2,980	-	-2,980	-

Revaluation Reserve Fund	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Last year Total Funds 2022
At 6 May	322,998	-	**322,998**	322,998
At 5 May	**320,018**	-	**320,018**	**322,998**

Summary of funds	Unrestricted and Designated funds 2023	Restricted Funds 2023	Total Funds 2023	Last Year Total Funds 2022
Revaluation reserve fund	320,018	-	**320,018**	322,998

The notes attached on pages 10 to 13 form an integral part of these accounts.

Clifton Baba Foundation - Balance Sheet as at 5 May 2023

	Note	SORP Ref		2023		2022
Current assets		B				
Cash at bank and in hand		B4		322,478		322,998
Net current assets				322,478		322,998
Current Liabilities						
Accruals				-2,460		-
The total net assets of the charity				**320,018**		**322,998**

The total net assets of the charity are funded by the funds of the charity, as follows:-

	Note	SORP Ref		2023		2022
Restricted funds				-		-
Unrestricted Funds						
Unrestricted Revaluation Reserve	11	D4	320,018		322,998	
				320,018		322,998
Designated Funds						
Total charity funds				**320,018**		**322,998**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

J Lakhani

Trustee

Approved by the board of trustees on

The notes attached on pages 10 to 13 form an integral part of these accounts.

Clifton Baba Foundation

Notes to the Accounts for the year ended 5 May 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 5 May 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Clifton Baba Foundation

Notes to the Accounts for the year ended 5 May 2023

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Loans to trustees included in debtors

There were no loans made to the trustees during the year.

8 Guarantees made by the charity on behalf of trustees

There were not guarantees made by the charity on behalf of the trustees during the year.

9 Revaluation reserve

Current year	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
At 6 May 2022	320,018	-	**320,018**	**322,998**
At 5 May 2023	**320,018**	**-**	**320,018**	**322,998**

All the revaluations in the prior year was unrestricted.

Prior year	Prior Year Unrestricted Funds 2022	Prior Year Restricted Funds 2022	Prior Year Total Funds 2022
At start of previous year	322,998	-	**322,998**
At end of previous year	**322,998**	**-**	**322,998**

Clifton Baba Foundation

Notes to the Accounts for the year ended 5 May 2023

10 Particulars of how particular funds are represented by assets and liabilities

At 5 May 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
Current Assets	322,478		-	**322,478**	**322,478**
Current Liabilities: Accruals	-2,460			**-2,460**	**-2,460**
	320,018	**-**	**-**	**320,018**	**320,018**

At 6 May 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
Current Assets	322,998	-	-	**322,998**	**322,998**
	322,998	**-**	**-**	**322,998**	**322,998**

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024	Funds carried forward to 2024
		See Note 0	See Note 0		
Unrestricted and designated funds:-					
Unrestricted Revaluation Reserve	322,998	-2,980	**-**	**320,018**	**320,018**
Total unrestricted and designated funds	**322,998**	**-2,980**	**-**	**320,018**	**320,018**
Total charity funds	**322,998**	**-2,980**	**-**	**320,018**	**320,018**

12 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

13 Ultimate controlling party

The charity is under the control of its legal members.

Accounts

The Charity Registration Number is :-   1170370

Clifton Baba Foundation

Report and Accounts

5 May 2022

Clifton Baba Foundation

Report and accounts for the year ended 5 May 2022

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Clifton Baba Foundation

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The Trustees present their Report and Accounts for the year ended 5 May 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Clifton Baba Foundation.

The charity is also known by its operating name, Clifton Baba Foundation.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170370.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 01 January 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address of the charity is:-

3 Sheene Road
Leicester,
LE4 1BF

The Trustees in office on the date the report was approved were:-

S R Sheikh
J Lakhani
R Hampshire
M A Khan

The following persons served as Trustees during the year ended 5 May 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all trustees retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Trustees' Annual Report for the year ended 5 May 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity's objective are for the public benefit the relief of poverty and advancement of education of people in Uganda, in particular but not exclusively the area of Jinja. To promote sustainable development for the benefit of the public by the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities. Sustainable development means 'development which meets the needs of the present without compromising the ability of the future generations to meet their own needs'

The main activities undertaken in relation to those purposes during the year.

Due to the pandemic, the charity have been unable to start any work.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

No work has been undertaken by the charity this year. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Due to the pandemic the charity have been unable to arrange for project work to start in Jinja, however will be looking at progressing activities in 2022.
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

No charitable work was undertaken in the year.

The degree to which the achievements and performance during the year have benefited wider society.

No charitable work was undertaken in the year.

Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The charity is a charitable incorporated organisation, formed and registered as a charity on 24 November 2016. The charity is established under a constitution of charity deed which established the objects and powers of the charity and is governed under its deed. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Charity has a management committee of trustees who meet regularly and are responsible for the strategic direction and policy of the charity. At present the committee has 4 members from a variety of backgrounds.

All trustees of the Charity give their time voluntarily and receive no benefits from the charity.

Bankers	National Westminister Bank Plc, 250 Bishopgate, London, EC2M 4AA
Accountants	SRL Accountancy & Payroll Services Ltd, The Old Rectory, Main Street, Glenfield, Leicestershire, LE3 8DG

Financial review

The charity's financial position at the end of the year ended 5 May 2022

The financial position of the charity at 5 May 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 000	2021 000
Net income	-	-
Unrestricted revaluation reserve	322,998	322,998
Total Funds	322,998	322,998

Financial review of the position at the reporting date, 5 May 2022

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees did not make any reserves in the year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

There were no employees in the year.

Details of The Independent Examiner

The charity is exempt from endependant examination

Clifton Baba Foundation

Trustees' Annual Report for the year ended 5 May 2022

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 23 February 2023.

J Lakhani
Trustee

Clifton Baba Foundation

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 5 May 2022

We report on the financial statements of Clifton Baba Foundation for the year ended 5 May 2022, as set out on pages 6 to 12, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 9, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 1, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and

Signed:-

Roshan Bachu - Independent Accountant

Chartered Certified Accountants

The Old Rectory
Main Street
Glenfield
Leicestershire
LE3 8DG

This report was signed on 23 February 2023

Statement of Financial Activities for the year ended 5 May 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		000	000	000	000
Net income after transfers	A-B-C	-	-	-	-
Net movement in funds		-	-	-	-
Reconciliation of funds:-	E				
Total funds brought forward		322,998	-	**322,998**	322,998
Total funds carried forward		**322,998**	**-**	**322,998**	**322,998**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 9 to 12 form an integral part of these accounts.

Clifton Baba Foundation - Statement of Financial Activities for the year ended 5 May 2022

Movements in revenue and capital funds for the year ended 5 May 2022

Revenue accumulated funds

	Unrestricted Funds 2022 000	Restricted Funds 2022 000	Total Funds 2022 000	Last year Total Funds 2021 000
Recognised gains and losses before transfers	-	-	-	-
Closing revenue funds	-	-	-	-

Revaluation Reserve Fund

	Unrestricted Funds 2022 000	Restricted Funds 2022 000	Total Funds 2022 000	Last year Total Funds 2021 000
At 6 May	322,998	-	**322,998**	322,998
At 5 May	**322,998**	**-**	**322,998**	**322,998**

Summary of funds

	Unrestricted and Designated funds 2022 000	Restricted Funds 2022 000	Total Funds 2022 000	Last Year Total Funds 2021 000
Revaluation reserve fund	322,998	-	**322,998**	322,998

The notes attached on pages 9 to 12 form an integral part of these accounts.

Clifton Baba Foundation - Balance Sheet as at 5 May 2022

	Note	SORP Ref		2022 000		2021 000
Current assets		B				
Cash at bank and in hand		B4	322,998		322,998	
Net current assets				322,998		322,998
The total net assets of the charity				**322,998**		**322,998**

The total net assets of the charity are funded by the funds of the charity, as follows:-

	Note	SORP Ref		2022 000		2021 000
Restricted funds				-		-
Unrestricted Funds						
Unrestricted Revaluation Reserve	11	D4	322,998		322,998	
				322,998		322,998
Designated Funds						
Total charity funds				**322,998**		**322,998**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

J Lakhani

Trustee

Approved by the board of trustees on 23 February 2023

The notes attached on pages 9 to 12 form an integral part of these accounts.

Clifton Baba Foundation

Notes to the Accounts for the year ended 5 May 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 5 May 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy aredisclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Notes to the Accounts for the year ended 5 May 2022

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of of people employed within any partiular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Winding up or dissolution of the charity

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Clifton Baba Foundation

Notes to the Accounts for the year ended 5 May 2022

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Loans to trustees included in debtors

There were no loans made to the trustees during the year.

8 Guarantees made by the charity on behalf of trustees

There were not guarantees made by the charity on behalf of the trustees during the year.

9 Revaluation reserve

Current year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	000	000	000	000
At 6 May 2021	322,998	-	**322,998**	**322,998**
At 5 May 2022	**322,998**	**-**	**322,998**	**322,998**

All the revaluations in the prior year was unrestricted.

Prior year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	000	000	000
At start of previous year	322,998	-	**322,998**
At end of previous year	**322,998**	**-**	**322,998**

10 Particulars of how particular funds are represented by assets and liabilities

At 5 May 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	000	000	000	000	000
Current Assets	322,998		-	**322,998**	**322,998**
	322,998	**-**	**-**	**322,998**	**322,998**

Clifton Baba Foundation

Notes to the Accounts for the year ended 5 May 2022

At 6 May 2021	Unrestricted funds 000	Designated funds 000	Restricted funds 000	Total Funds 000	Total Funds 000
Current Assets	322,998	-	-	**322,998**	**322,998**
	322,998	**-**	**-**	**322,998**	**322,998**

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2021 000	Movement in funds in 2022 See Note 0 000	Transfers between funds in 2022 See Note 0 000	Funds carried forward to 2023 000	Funds carried forward to 2023 000
Unrestricted and designated funds:-					
Unrestricted Revaluation Reserve	322,998	-	**-**	**322,998**	**322,998**
Total unrestricted and designated funds	**322,998**	**-**	**-**	**322,998**	**322,998**
Total charity funds	**322,998**	**-**	**-**	**322,998**	**322,998**

12 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

13 Ultimate controlling party

The charity is under the control of its legal members.

Accounts

Charity Registration No. 1170370

CLIFTON BABA FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 MAY 2021

CLIFTON BABA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S R Sheikh Jayant Lakhani Richard Hampshire M A Khan
Charity number	1170370
Principal address	3 Sheene Road Leicester LE4 1BF Leicester LE4 1BF
Independent examiner	AMS Accountants Corporate Limited Floor 2 9 Portland Street Manchester M1 3BE

CLIFTON BABA FOUNDATION

CONTENTS

CLIFTON BABA FOUNDATION

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 MAY 2021

The trustees present their annual report and financial statements for the year ended 5 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objective are for the public benefit the relief of poverty and advancement of education of people in Uganda, in particular but not exclusively the area of Jinja. To promote sustainable development for the benefit of the public by the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities. Sustainable development means 'development which meets the needs of the present without compromising the ability of the future generations to meet their own needs'

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Due to the pandemic the charity have been unable to arrange for project work to start in Jinja, however will be looking at progressing activities in 2022.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation, formed and registered as a charity on 24 November 2016. The charity is established under a constitution of charity deed which established the objects and powers of the charity and is governed under its deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

S R Sheikh
Jayant Lakhani
Richard Hampshire
M A Khan

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Charity has a management committee of trustees who meet regularly and are responsible for the strategic direction and policy of the charity. At present the committee has 4 members from a variety of backgrounds.

All trustees of the Charity give their time voluntarily and receive no benefits from the charity.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustee's report was approved by the Board of Trustees.

Jayant Lakhani
Trustee

8 April 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLIFTON BABA FOUNDATION

I report to the trustees on my examination of the financial statements of Clifton Baba Foundation (the charity) for the year ended 5 May 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Clegg FCA

Floor 2
9 Portland Street
Manchester
M1 3BE

Dated: 8 April 2022

CLIFTON BABA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 MAY 2021

	Notes	Unrestricted funds 2021 £	Total 2020 £
Expenditure on:			
Provision	**7**	-	(322,998)
Total resources expended		-	(322,998)
Net income for the year/ Net movement in funds		-	322,998
Fund balances at 6 May 2020		322,998	-
Fund balances at 5 May 2021		322,998	322,998

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLIFTON BABA FOUNDATION

BALANCE SHEET

AS AT 5 MAY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current assets					
Cash at bank and in hand		322,998		322,998	
Net current assets			322,998		322,998
Income funds					
Unrestricted funds			322,998		322,998
			322,998		322,998

The financial statements were approved by the Trustees on 8 April 2022

Jayant Lakhani
Trustee

1 Accounting policies

Charity information

Clifton Baba Foundation is a charitable incorporated organisation registered in England and Wales. The registered office is 3 Sheene Road, Leicester, LE4 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Management and administration expenses and governance costs comprise all costs incurred in operating the charity for the period under review which cannot be directly allocated to the charity's projects or fund raising. There were no employees during the year.

Grants paid or payable are charged in the year of approval by the committee.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

4 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

5 Related party transactions

There were no disclosable related party transactions during the year.