

Charity Number 1170361

EVANGELICAL CHURCH WINNING ALL (ECWA) CHAPEL OF INVESTMENT, BIRMINGHAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the year ended 31st MARCH 2025

EVANGELICAL CHURCH WINNING ALL (ECWA)
CHAPEL OF INVESTMENT
BIRMINGHAM

Statement of financial activities (including Income and Expenditure Accounts)

For the year ended 31st March 2025

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EVANGELICAL CHURCH WINNING ALL (ECWA)
CHAPEL OF INVESTMENT
BIRMINGHAM

LEGAL AND ADMINSTRATIVE INFORMATION

For the year ended 31st March 2025

Trustee	1 Rev Simon Ayodele Atunde
	2 Dr Shimon Ayolola Atunde
	3 Pastor Oluwole Caleb Ajiboye

Management Committee	1 Rev Simon Ayodele Atunde (Minister in Charge)
	2 Pastor Caleb Wole Ajiboye

Charity Number	1170361
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Registered Office	23 Quarry House Close Rubery Birmingham United Kingdom B45 0HS
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Accountants	D&J Accounting Solutions Kingsway House 40 Forgate Street WR1 1EE
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Bankers	HSBC UK Bank plc 1 Centenary Square, Birmingham B1 1HQ United Kingdom
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EVANGELICAL CHURCH WINNING ALL (ECWA)
CHAPEL OF INVESTMENT
BIRMINGHAM

For the year ended 31st March 2025

The trustees present their annual report and financial statements of Evangelical Church Winning All – ECWA, Chapel of Investment, Birmingham, for the year ended 30th March 2025. The Trustees confirm that the annual report and financial statements of the Charity comply with the Charities act 2011, and the Companies Act 2006, the church's governing document, and the provisions of the Statement of Recommended Practice (SORP) “Accounting and reporting by Charities,” issued in April 2005.

Method of Appointment or Election of trustees

The management of the charity is the responsibility of the trustees, who are elected and co-opted with the terms of the trust.

Constitution Policies

The objective of the charity is the advancement of the Christian faith worldwide in accordance with the doctrine set out in the statement of believe contained in schedule 2. The trustees must use the income and may use the capital of the trust in promoting its objectives.

Objectives of the Charity, Principal Activities and Organisation of Our Work

The Evangelical Church Winning All – ECWA, Chapel of Investment, Birmingham, is a community-based charity providing a strong Christian foundation for young people and their families. The principal aim of the church are to promote the teachings of Jesus Christ and support the holistic development of individuals - spiritually, mentally and physically.

Principal activities

The charity’s main activity during the year continued to be the advancement of the Christian faith in the United Kingdom and worldwide, in accordance with the doctrine set out in its trust deed. The charity also supports the relief of poverty among vulnerable groups in the general public.

Risk management

The trustee have a duty to identify and review the risks to which the charity is exposed. Appropriate internal controls are in place to provide reasonable assurance against fraud and error.

Organization structure and decision making

The charity is managed and governed by the trustees, who are responsible for strategic direction and decision-making.

Review of activities

During the year the Charity received a total of £166,403.52 from Church services.
The financial results for the year are presented in the annexed accounts.

Reserves policy

It is the policy of the Trustees to maintain a minimum level of reserves to ensure the charity can meet its commitments for at least three months.

EVANGELICAL CHURCH WINNING ALL (ECWA)
CHAPEL OF INVESTMENT
BIRMINGHAM

For the year ended 31st March 2025

Trustees' Responsibilities

Charity Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- ☐ Select suitable accounting policies and apply them consistently;
- ☐ Made judgments and estimates that are reasonable and prudent;
- ☐ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ Prepare the financial statements on a going concern basis

The trustees are responsible for ensure that the charity maintains proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011.
comply with the charities Act 2011.

They are also responsible for safeguarding the assets of the charity and for taking reasonable steps to detect and and prevent fraud and other irregularities.

The report was approved by the trustees on and signed on its behalf by

Rev Simon Atunde

Minister in Charge

EVANGELICAL CHURCH WINNING ALL (ECWA)
CHAPEL OF INVESTMENT, BIRMINGHAM
ACCOUNTANTS' REPORT TO THE TRUSTEES

For the year ended 31st March 2025

We report on the accounts of Evangelical Church Winning All (ECWA) - Chapel of Investment, Birmingham for the year ended 31 March 2025, which are set out on pages 9 to 13.

Respective Responsibilities of Trustees and Accountants

The trustees are responsible for the preparation of the accounts in accordance with applicable law and the charity's governing document.

The trustees consider that an audit is not required for the year under section 144 (2) of the charities Act 2011 (the 2011 Act) and that an independent examination is appropriate.

Our responsibility is to:

- ☐ Follow the procedures laid down in the general directions given by the charity commission under section 145(5) (b) of the 2011 Act; and
- ☐ State whether any matters have come to our attention which require reporting.

Basis of Independent Examiner's report

Our examination was conducted in accordance with the general directions given by the Charity Commission. An independent examination involves a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- ☐ which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Charities Act; and to prepare accounts which are consistent with the accounting records and comply with the applicable requirement of the 2011 Act, have not been met; or
- ☐ To which, In our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

D&J Accounting Solutions
Kingsway House
40 Forgate Street
WR1 1EE

EVANGELICAL CHURCH WINNING ALL (ECWA)
CHAPEL OF INVESTMENT
BIRMINGHAM

For the year ended 31st March 2025

	Note	Restricted Funds 2025	Unrestricted Funds 2025	Total Funds 2025
INCOMING RESOURCES				
Donations Legacies and similar incoming resources	2	94267	72337	166604
		<u>94267</u>	<u>72337</u>	<u>166604</u>

RESOURCES EXPENDED				
Charitable expenditure:				
Cost of activities in furtherance of the charity’s objects				
Support costs for Church Services and Activities	3	0	19858	19858
Resources expended on Managing and administering the charity	4	0	18313	18313
Capital expenditure – building (restricted)		94267	0	94267
TOTAL RESOURCES EXPENDED	5	<u>94267</u>	<u>38171</u>	<u>132438</u>

MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET INCOME/(EXPENDITURE) FOR THE YEAR				
		0	232842	232842
TOTAL FUNDS AT 31ST MARCH 2025 (Note 12 & Balance Sheet)	12	<u>0</u>	<u>232842</u>	<u>232842</u>

The notes on pages 9 – 13 form part of these financial statements

EVANGELICAL CHURCH WINNING ALL (ECWA)
CHAPEL OF INVESTMENT, BIRMINGHAM
BALANCE SHEET as at 31st March 2025

FIXED ASSETS	Note	2025	2024
Tangible fixed assets	8	567692	3365
CURRENT ASSETS			
Cash at bank and in Hand	9	8581	102405
Debtors	9	0	0
Prepayment	9	<u>0</u>	<u>0</u>
NET CURRENT ASSETS		8581	102405
CREDITORS			
Amount falling due after more than one year	10	-343431	0
			<u>0</u>
NET ASSETS	12	<u><u>232842</u></u>	<u><u>105770</u></u>
CHARITY FUNDS			
Restricted Funds	11	0	0
Unrestricted funds	11	<u>232842</u>	<u>102405</u>
		<u><u>232842</u></u>	<u><u>102405</u></u>

The financial statements were approved by the trustees on the
and were signed on their behalf by:

The notes on pages 9 – 13 form part of these financial statements

EVANGELICAL CHURCH WINNING ALL (ECWA)
CHAPEL OF INVESTMENT, BIRMINGHAM
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

1 ACCOUNTING POLICIES

1.1 Basis of preparation of Financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP (FRS 102) (Second Edition - effective 1 January 2019), as issued by the Charity Commission.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's general objectives and are not designated for other specific purposes

Restricted funds are to be used in accordance with specific restrictions imposed by donors. The cost of raising and administering such funds is charged against the specific fund. The purpose and use of each restricted fund is explained in the notes to the financial statements.

1.3 Incoming resources

All income is recognised when the charity has entitlement to the funds, the amount can be measured reliably, and it is probable the income will be received.

Gifts in kind are recognised when distributed or sold. Donated facilities and services are recognised where the benefit can be reliably measured and where a third party bears the cost.

No income is recognised for volunteer time.

Gift Aid and other tax recoverable donations are recognised when receivable.

1.4 Resources Expended

Expenditure is recognised on an accruals basis and allocated to activities where possible. Support and administrative costs are apportioned based on usage.

Fundraising costs relate to seeking voluntary income.

Management and governance costs relate to compliance with statutory requirements.

EVANGELICAL CHURCH WINNING ALL (ECWA)**CHAPEL OF INVESTMENT, BIRMINGHAM****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31st March 2025****1.5 Cash flow**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated as cost less depreciation. Depreciation is charged to write off the cost of fixed assets, less any estimated residual value, over their expected useful lives as follows:

Asset	Rate
Motor Vehicle	- 25% Straight Line
Furnitures and Fixtures	- 25% Straight Line
Church Equipment	- 25% Straight Line

Depreciation of Buildings

Buildings are held at historical cost. In line with the Charity SORP (FRS 102), no depreciation is charged on the building acquired during the year, as it is considered to have a long useful economic life and is primarily used for charitable purposes. The trustees believe the residual value will not materially differ from cost.

Depreciation will be reviewed annually, and applied when deemed material and appropriate.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
Church services	0	72337	72337	46147
Grants	94267	0	94267	8286
	<u>94267</u>	<u>72337</u>	<u>166604</u>	<u>54433</u>

3 SUPPORT COSTS FOR CHURCH SERVICES AND CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
Honorarium	0	0	0	0
Property Rent	0	2560	2560	1870
Entertainment	0	0	0	186
Evangelism	0	0	0	0
Sunday School Manual	0	1727	1727	0
Pastor Allowance	0	0	0	0
Choir Running Expenses	0	1856	1856	0
Toiletries and First Aid	0	0	0	0
Retreat and Conferences	0	0	0	0
Travel and Subsistence	0	622	622	3308
Postages	0	0	0	0
Hotel & Accommodation	0	600	600	600
Welfare Expenses	0	12493	12493	13998
Printing & Stationary	0	0	0	0
Advertisement	0	0	0	0
Total	<u>0</u>	<u>19858</u>	<u>19858</u>	<u>19962</u>

EVANGELICAL CHURCH WINNING ALL (ECWA)**CHAPEL OF INVESTMENT, BIRMINGHAM****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31st March 2025****4 Resources expended on managing and administering the charity**

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Repairs	0	0	0	0
Audit & Accountancy Fees	0	2400	2400	1680
Professional Fees	0	7246	7246	0
Bank Charges	0	101	101	60
Telephone & Fax	0	0	0	0
Depreciation – Motor	0	575	575	779
Depreciation – Office Equipment	0	7991	7991	0
Depreciation – Fixtures & Fittings	0	0	0	1053
	0	18313	18313	3572

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other Costs	Total	Total
	2025	2025	2024
	£	£	£
Wages and salaries	0	0	0
Support costs for church services and charitable activities	19858	19858	19962
Resources expended on managing and administering the charity	18313	18313	3572
Capital expenditure – building (restricted)	94267	94267	0
Total Resources Expended	132438	132438	23534

6 NET INCOMING RESOURCES (RESOURCES EXPENDED)

	Total	Total
	2025	2024
	£	£
This is stated after charging Depreciation of tangible fixed assets owned b	0	0
Audit & Accountancy Fees	2400	1680
Professional Fees	7246	0
	9646	1680

EVANGELICAL CHURCH WINNING ALL (ECWA)**CHAPEL OF INVESTMENT, BIRMINGHAM****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31st March 2025**

During the year no trustee received any Remuneration (2025 - £Nil)

During the year no trustee received any Benefit in kind (2025 - £Nil)

During the year no trustee received any reimbursement of expenses (2025 - £Nil)

7 STAFF COSTS AND NUMBERS

Staff costs were as follows	2025	2024
	£	£
Wages and salaries	0	0

The average monthly number of employees during the year was as follows

	2025	2024
Administrative	0	0

No employee received remuneration amounting to more than £50000 in either year

TANGIBLE FIXED ASSETS

	Buildings £	Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1st April 2024	0	3770	0	3770
Addition in year	564285	1204	0	565489
At 31st March 2025	564285	4974	0	569259
Depreciation	0	0	0	0
At 1st April 2024	0	405	0	405
Addition in year	0	1162	0	1162
At 31st March 2025	0	1567	0	1567
Net Book Value				
At 1st April 2024	0	3365	0	3365
At 31st March 2025	564285	3407	0	567692

9 DEBTORS

	2025	2024
	£	£
Due within one year	0	0
Cash in hand and at bank	8581	102405
Debtors	0	0
Prepayments	0	0
Total	8581	102405

EVANGELICAL CHURCH WINNING ALL (ECWA)
CHAPEL OF INVESTMENT, BIRMINGHAM
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

10 CREDITORS

	2025	2024
	£	£
Mortgage Payable	-343431	0
Total Creditors > 1 Year	<u>-343431</u>	<u>0</u>

11 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds	102405	72337	38171	136571
General Funds 1	0	0	0	0
Subtotal	<u>102405</u>	<u>72337</u>	<u>38171</u>	<u>136571</u>

RESTRICTED FUNDS

Restricted funds	0	94267	94267	0
	0	94267	94267	0

SUMMARY OF FUNDS

	£	£	£	£
General Funds	102405	72337	38171	136571
Restricted Funds	0	94267	94267	0
Total Funds	<u>102405</u>	<u>166604</u>	<u>132438</u>	<u>136571</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total	Funds	Total	Funds
	2025	2025		2025		2024
	£	£		£		£
Tangible Fixed Assets	0	567692		567692		0
Debtors due after more than 1 year	0	0		0		0
Current assets	0	8581		8581		102405
Creditors dues after more than one	0	-343431		-343431		0
Total	<u>0</u>	<u>232842</u>		<u>232842</u>		<u>102405</u>

EVANGELICAL CHURCH WINNING ALL (ECWA)**CHAPEL OF INVESTMENT, BIRMINGHAM**

Income and Expenditure statement

For the year ended 31st March 2025

	2025	2024
	£	£
<u>INCOME</u>		
Tithes	40958.07	40365.49
Offering	15456.01	5781.55
Thanksgiving	4756	0
Restricted Income - Building fund	94267	0
Gift Aid	<u>10966.44</u>	<u>8285.59</u>
	166404	54433
<u>LESS: EXPENDITURE</u>		
Wages & Salaries	0	0
National Insurance Contributions	0	0
Property rent and rate	2560	1870
Insurance	1726.94	0
General Admin Expenses	1856.29	0
Sunday School Manual	0	0
Printing & stationery	0	0
Hotel & Accommodation	0	0
Honorarium	0	0
Evangelism	0	0
Entertainment	0	186
Pastor's allowance	0	0
Retreat and conference	0	0
Events – New year dinner & Funday)	0	0
Welfare Expenses	12493	13998
Postages	0	0
IT Software and Consumables	575.04	779.44
Toiletries and first aid	0	0
Travel and Subsistence	570	3308
Telephone & Fax	0	0
General Expenses - Birmingham City Miss	600	600
Motor Vehicle Expenses	51.64	0
Legal & Professional Fees	3900	0
Audit & Accountancy fees	2400	1680
Repairs	0	0
Bank charges	101.1	60
Loan & Mortgage fees	7991	0
Depreciation – Motor Vehicles	0	0
Depreciation – Equipment	1162	1053
Depreciation – Fixture and fittings	<u>0</u>	<u>0</u>
TOTAL EXPENDITURE	<u>35987</u>	<u>23534</u>
NET INCOME FOR THE YEAR	<u><u>130417</u></u>	<u><u>30898</u></u>