

ISLINGTON UNITED REFORMED CHURCH

England & Wales · Charity number 1170358

Details

Status Registered

Legal form Other

Registered 2016-11-24

Register [View on the Charity Commission register](#)

Contact

Address Islington United Reformed Church
120 St. Pauls Road
London
N1 2LR

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Email islingtonurc@gmail.com

Website <http://www.islingtonurc.org.uk>

Activities

Objects: THE OBJECT OF THE CHARITY IS THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE SCHEME OF UNION OF THE UNITED REFORMED CHURCH.

Activities: . The advancement of the Christian Faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. **ACTIVITIES:**.Christian Meditation, Sunday Breakfast for homeless and people in low income, Photo and Poster exhibitions and our monthly First Fridays social evenings of Christian films, Quiz nights, Music recitals and Games.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£102,723	£110,231	-	-
2023-12-31	£108,470	£104,180	-	-
2022-12-31	£104,978	£99,853	-	-
2021-12-31	£115,617	£94,790	-	-
2020-12-31	£97,650	£103,628	-	-

Trustees

Name	Role	Appointed
BASSEY ASIBONG		2016-10-11
DAVID BRAIN		2016-09-17

ISLINGTON UNITED REFORMED CHURCH

England & Wales - Charity number 1170358

Accounts

Islington United reformed Church
 Financial Statement For The year Ending 31 December 2024
 Statement Of Assets And Liabilities

	Notes	unrestricted Funds£	Designated Funds£	Restricted Funds£	Funds£	2024
RECEIPTS						
Offerings		5,730.00				£5,730.00
Property rentals -church/hall users		19,839.80				£19,839.80
Commercial Property rental		20,000.00				£77,153.24
Claremont Project		41,000.00				
Investment Income			16,153.24			
Interest		80,839.80				
Total Receipts						£102,723.04
PAYMENTS						
Maintenance of the Ministry		44,940.00				£44,940.00
Salaries		12,354.59				£12,354.59
Ministry and Worship	3	4,632.48				£4,632.48
Church running cost	4	38,931.71				£38,931.71
Manse Cost	5	9,372.04				£9,372.04
Support of outside causes						
Total Payments						£110,230.82
Net Receipts/Payments						-£7,507.78

Monetary Assets

Cash						£0.00
Bank Account						£62,539.57
Total Monetary Assets	7					

Approved by the Trustees on 31/11/2025

signed on their behalf by

name David Brain signature



The notes on pages 2,3 form part of this Financial statement

NOTES

1 **Accounting Policies**

The financial statements have been prepared with the charities Act 2011 section 1 and payments basis available to small charities and the United Reformed Church guidance

2 **Fund Accounting**

Unrestricted Funds may be used by the church for any of the ordinary purposes

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes, they can be transferred back into general funds at the church's decision.

Restricted Funds represent income which may be expended only on those restricted objects bequest or donations or grants received or invited for a specific purpose. They can only be spent on the specific purpose for which they were given. Any balance remaining as a balance on the fund for future expenditure on the specific purpose or returned, if cannot be spent.

Total

3 **Ministry and Worship**

	Unrestricted	Designated	Restricted	2024
Preaching	£750.00			
Pianist	£2,050.00			
Travel Bills	£1,014.48			
worship supplies and incidentals	£818.00			
Total				£4,632.48

4 **Church running cost**

	Unrestricted	Designated	Restricted	2024
Utilities	£7,646.72			
Insurance	£4,736.20			
Inspections	£7,357.65			
running cost	£7,945.40			
Repairs	£19,191.14			
Total				£38,931.71

5 **Manse Cost**

	Unrestricted	Designated	Restricted	2024
Repairs	£4,270.00			
running cost	£4,605.80			
Insurance	£496.24			
Total				£9,372.04

6 **Fund disposition**

	2024
CAF Bank account	£12,539.67
CAF Gold account	£50,000.00
Net debtors	0
Cash and equivalent	0

Assets used for church purposes

The Church and associated buildings are vested in URC Thames North Trust as trustees and are not church assets. They are held for the church's benefit in accordance with the statutory trusts applicable to URC properties under the URC Acts.

For Insurance purposes the church and associated properties are insured by the Church for £2,891m. The church contents are insured by the church for £94,194.

Investments held for Church Purposes

Investments are held under 2 of the United Reformed Church Act 1972 by URC Thames North trust

The Capital and income from

these investments are not available to Islington URC unless authorised by Thames North Synod. The synod had authorised the release of income for the year.

The details of the investments are

Market value at 31 December 2024

COIF Fixed Interest	78,556
Blackrock UK Bond	57,031
CAF Fixed Interst	55,177
COIF Ethical Investment	189,219
BlackRock UK Equity income	167,290
Total	547,273

Rounding

Due to rounding some columns may not total exactly.

Charity registration

Islington United Reformed Church is registered with the Charity Commission
Charity registration number: 1170358

Independent Examiners Report

I report on the financial statements of Islington URC for the year to 31 December 2024

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable proper undertaking of the financial statements to be reached.

Signed by the Independent Examiner: Sue Onion **Date:** 15/11/2024

Name and Address of the Independent examiner:

ISLINGTON UNITED REFORMED CHURCH

England & Wales - Charity number 1170358

Accounts

Islington United Reformed Church
 Financial Statement for the year Ending 31 December 2023
 Statement Of Assets And Liabilities

	Notes	Unrestricted Funds£	Designated Funds£	Restricted Funds£	2023 Funds£
RECEIPTS					
Offerings		£4,954.00			£4,954.00
Monies raised for outside causes	3			£325.00	£325.00
Property rentals -church/hall users		£26,912.80			£26,912.80
Commercial Property rental		£41,000.00			£41,000.00
Claremont Project		£15,612.98		£4,387.02	£20,000.00
Investment Income		£15,229.00			£15,229.00
Interest		£49.35			£49.35
Total Receipts		£103,758.13		£4,712.02	£108,470.15
PAYMENTS					
Support of outside causes	4			£4,712.20	£4,712.20
Maintenance of the Ministry		£51,660.00			£51,660.00
Salaries		£13,335.26			£13,335.26
Ministry and Worship	5	£4,875.54			£4,875.54
Church running cost	6	£22,435.50			£22,435.50
Manse Cost	7	£7,161.93			£7,161.93
Total Payments					£104,180.43
Net Receipts/Payments					£4,289.72
Total Monetary Assets	9				£70,047.35

Approved by the Trustees on 10/10/2024

signed on their behalf by David Brain

name

signature

The notes on pages 2,3,4 form part of this Financial statement

NOTES

1 **Accounting Policies**

The financial statements have been prepared with the charities Act 2011 section 1 and payments basis available to small charities and the United Reformed Church guidance

2 **Fund Accounting**

Unrestricted Funds may be used by the church for any of the ordinary purposes

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes, they can be transferred back into general funds at the church's decision.

Restricted Funds represent income which may be expended only on those restricted objects bequest or donations or grants received or invited for a specific purpose.

They can only be spent on the specific purpose for which they were given. Any balance remaining as a balance on the fund for future expenditure on the specific purpose or returned, if cannot be spent.

3 **Monies raised for outside causes**

	Unrestricted	Designated	Restricted	2023	2022
Commitment for Life			325	£325.00	

Total **£325.00**

4 **Monies donated to outside causes**

	Unrestricted	Designated	Restricted	2023	2022
Commitment for Life			£325.00	£325.00	
Claremont Project			£4,387.02	£4,387.02	

Total **£4,712.02** **£4,712.02**

5 **Ministry and Worship**

	Unrestricted	Designated	Restricted	2023	2022
Preaching	£1,330.00			£1,330.00	
Pianist	£2,480.00			£2,480.00	
Travel Bills	£579.48			£579.48	
Worship supplies etc	£775.80			£775.80	
Total	£5,165.28			£5,165.28	

6 **Church running cost**

	Unrestricted	Designated	Restricted	2023	2022
Utilities	£13,160.97			£13,160.97	
Insurance	£3,462.97			£3,462.97	
Inspections	£641.40			£641.40	
Running cost	£3,379.37			£3,379.37	
Repairs & maintenanc	£1,790.79			£1,790.79	
Total				£22,435.50	

7 **Manse Cost**

	Unrestricted	Designated	Restricted	2023
Repairs & maintenanc	£1,722.52			£1,722.57
Running cost	£4,974.00			£4,974.91
Insurance	£464.45			£464.45
Total				£7,161.93

8 **Fund disposition**

	31/12/2023
CAF Bank account	
Net debtors	£0.00
Cash and equivalent	£0.00

9 **Monetary Assets**

Cash	£0.00	£0.00
Bank Account		£70,047.35

Notes continued

10 **Assets used for church purposes**

The Church and associated buildings are vested in URC Thames North Trust as trustees and are not church assets. They are held for the church's benefit in accordance with the statutory trusts applicable to URC properties under the URC Acts.

For Insurance purposes the church and associated properties are insured by the Church for £2,891. The church contents are insured by the church for £94,194.

11 **Investments held for Church Purposes**

Investments are held under 2 of the United Reformed Church Act 1972 by URC Thames North trust

The Capital and income from

these investments are not available to Islington URC unless authorised by Thames North Synod. The synod had authorised the release of income for the year.

The details of the investments are

Market value at 31 December 2023

COIF Fixed Interest	78,556
Blackrock UK Bond	57,031
CAF Fixed Interst	55,177
COIF Ethical Investment	189,219
BlackRock UK Equity income	167,290
Total	547,273

12 **Rounding**

Due to rounding some columns may not total exactly.

13 **Charity registration**

Islington United Reformed Church is registered with the Charity Commission

Charity registration number: 1170358

Independent Examiners Report

I report on the financial statements of Islington URC for the year to 31 December 2023

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable proper undertaking of the financial statements to be reached.

Signed by the Independent Examiner:

Date:

Name and Address of the Independent examiner:

ISLINGTON UNITED REFORMED CHURCH

England & Wales - Charity number 1170358

Accounts

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2022

RECEIPTS AND PAYMENTS ACCOUNT

		Unrestricted	Designated	Restricted	This year	Prior period
	Notes	Funds £	Funds £	Funds £	2022	2021
					Total £	Total £
RECEIPTS						
Offerings		6,018			6,018	4,337
Monies raised for outside causes	3			620	620	2,838
Property rental – church/hall users		20,533			20,533	7,270
Commercial property rental		41,000			41,000	41,000
Claremont project		14,000		6,000	20,000	20,000
Manse rental					0	25,865
Investment income		16,808			16,808	14,307
Total receipts		98,358		6,620	104,978	115,617
PAYMENTS						
Maintenance of the Ministry		41,688			41,688	34,872
Salaries		20,586			20,586	20,392
Ministry and worship	5	2,664		1,986	4,651	2,113
Church Running Costs	7	12,294			12,294	8,569
Repairs & Maintenance		8,427			8,427	10,460
Manse costs	8 & 16	4,250			4,250	9,457
Minister's expenses	6 & 16	864			864	
Support of outside causes	4	7		6,430	6,437	8,476
Sundry expenses		657			657	450
Total payments		91,437		8,416	99,853	94,789
NET RECEIPTS / (PAYMENTS)		6,922		- 1,796	5,125	20,828
TRANSFERS between funds	-	5,000	5,000			
FUNDS b/fwd 1 January 2022		45,431	20,500	2,412	68,343	47,516
FUNDS c/fwd 31 December 2022		47,353	25,500	616	73,468	68,343

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets

Cash and equivalent		494			494	104
Bank account		47,603	25,500	616	73,718	68,583
Net debtors	9	-745			-745	-344
Total monetary assets	9 & 10	47,352	25,500	616	73,468	68,343

Assets used for church purposes 11

Buildings under statutory trusts Church buildings, investment properties and manse

Church contents Furnishings and equipment

APPROVED by the Trustees on and signed on their behalf

by

(name)

(signature)

ges 3,4 and 5 form part of this financial statement

NOTES

1 Accounting policies

The financial statements have been prepared in accordance with the Charities Act 2011 Section 14 and Payments basis available to small charities, and the United Reformed Church guidance.

2 Fund accounting

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes, they can be transferred back into general funds at the church's decision.

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. They can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose or returned, it cannot be absorbed into general funds.

3	Monies raised for outside causes	Unrestricted	Designated	Restricted	2022	2021
		Funds £	Funds £	Funds £	£	£
	Commitment for life			325	325	265
	Hackney Night Shelter			190	190	161
	Claremont project			6,000	6,000	8,000
	Breakfast club					2,412
	London Air Ambulance			105	105	
	Total	0	0	6,620	6,620	10,838

4	Monies donated to outside causes	Unrestricted	Designated	Restricted	2022	2021
		Funds £	Funds £	Funds £	£	£
	Commitment for life			325	325	315
	Hackney Winter Night Shelter				0	161
	Claremont project			6,000	6,000	8,000
	London Air Ambulance			105	105	
	Foodbank	7			7	
	Total	7	0	6,430	6,437	8,476

NOTES continued

5	Ministry and worship	Unrestricted	Designated	Restricted	2022	2021
		Funds £	Funds £	Funds £	£	£
	Visiting Preachers	290			290	660
	Organist	1,810			1,810	820
	Organ/Piano insurance/maintenance					60
	Worship supplies and incidentals	564			564	412
	Breakfast club			1,986	1,986	161
	Total	2,664	0	1,986	4,651	2,113

6	Minister's expenses	Unrestricted	Designated	Restricted	2022	2021
		Funds £	Funds £	Funds £	£	£
	Equipment	1,094			1,094	
	less Rectory Road contribution	-547			-547	
	Other	661			661	
	less Rectory Road contribution	-344			-344	
	Total	864	0	0	864	-

7	Church running costs	Unrestricted	Designated	Restricted	2022	2021
		Funds £	Funds £	Funds £	£	£
	Utilities	5,980			5,980	3,333
	Telecommunications	1,185			1,185	854
	Insurances	3,098			3,098	2,823
	Miscellaneous	2,031			2,031	1,559
	Total	12,294	0	0	12,294	8,569

8	Manse costs	Unrestricted	Designated	Restricted	2022	2021
		Funds £	Funds £	Funds £	£	£
	Agent's fees				0	4,854
	Insurance	398			398	2,190
	Maintenance	2,032			2,032	2,413
	Council tax	2,775			2,775	
	less Rectory Road contribution	-1,720			-1,720	
	Running costs	817			817	
	less Rectory Road contribution	-52			-52	
	Total Manse costs	4,250	0	0	4,250	9,457

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2022

pg 5

NOTES continued

9	Outstanding transactions	Unrestricted	Designated	Restricted	2022	2021
		Funds £	Funds £	Funds £	£	£
	Cash awaiting deposit	0			0	0
	Cheques awaiting encashment	745			745	344
	Net position	-745	0	0	-745	-344

10	Funds disposition	31/12/2022		31/12/2021	
		£		£	
	CAF Bank account	73,718		68,583	
	Net debtors	-745		-344	
	Cash and equivalent	494		104	
	Total	73,468		68,343	

11 Monetary assets

The church monies are not held in segregated accounts, but for the sake of this financial statement of each account is allocated appropriately over the various funds.

12 Assets used for church purposes

The church and associated buildings are vested in URC Thames North Trust as trustees and are not church assets. They are held for the church's benefit in accordance with the statutory trusts applicable to URC properties under the URC Acts.

For insurance purposes the church and associated properties are insured by the church for £2,891

The church contents are insured by the church for £94,194

NOTES continued

13 Investments held for church purposes

Investments are held under Schedule 2 of the United Reformed Church Act 1972 by URC Thames North Trust. The capital and income from these investments are not available to Islington URC unless authorised by Thames North Synod. The Synod had authorised the release of income for the year. The details of the investments are

Market Value at 31 December 2022

COIF Fixed Interest	78,556
Blackrock UK Bond	57,031
CAF Fixed Interest	55,177
COIF Ethical Investment	189,219
BlackRock UK Equity income	167,290
Total	547,273

14 Designated funds

A maintenance reserve of £20,000 has been established to meet large structural repair costs.

A welfare fund has been established for the benefit of needy members to be distributed at the discretion of the minister.

Rounding

15 Due to rounding some columns may not total exactly.

16 Shared Pastorate

The Church's minister is shared equally with Rectory Road URC who meet half the costs of housing the minister in the church's manse and of non pastoral expenses incurred. The notes above show the full cost with Rectory Road's share being separately identified.

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Islington URC for the year to 31 December 2022 which are set out on pages 1 to 6.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

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Independent Examiner's statement

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Signed by the Independent Examiner:

date:

Name and address of the Independent Examiner:

ISLINGTON UNITED REFORMED CHURCH

England & Wales - Charity number 1170358

Accounts

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 December 2021

RECEIPTS AND PAYMENTS ACCOUNT

					This year	Prior period
		Unrestricted	Designated	Restricted	2021	2020
	Notes	Funds £	Funds £	Funds £	Total £	Total £
RECEIPTS						
Offerings		4,337			4,337	4,555
Gift Aid tax reclaim		0			0	4,399
Monies raised for outside causes	3			2,838	2,838	200
Property rental – church/hall users		7,270			7,270	8,941
Commercial property rental		41,000			41,000	41,000
Claremont project		12,000		8,000	20,000	16,500
Manse rental		25,865			25,865	8,634
Investment income		14,307			14,307	13,421
Total receipts		104,779		10,838	115,617	97,650
PAYMENTS						
Maintenance of the Ministry		34,872			34,872	50,916
Salaries		20,392			20,392	19,973
Ministry and worship	5	1,952		161	2,113	1,931
Church Running Costs	6	8,569			8,569	11,353
Repairs & Maintenance		10,460			10,460	4,992
Manse costs	7	9,457			9,457	3,729
Support of outside causes	4			8,476	8,476	10,220
Sundry expenses		450			450	517
Total payments		86,153		8,637	94,790	103,631
NET RECEIPTS / (PAYMENTS)		18,626		2,201	20,827 -	5,981
TRANSFERS between funds	-	3,000	3,000	-		
FUNDS b/fwd 1 January 2021		29,658	17,500	358	47,516	53,496
FUNDS c/fwd 31 December 2021		45,284	20,500	2,559	68,343	47,516

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2021

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets

Cash and equivalent		104			104	25
Bank account		45,524	20,500	2,559	68,583	47,984
Net debtors	8	-344			-344	-492
Total monetary assets	9 & 10	45,284	20,500	2,559	68,343	47,516

Assets used for church purposes 11

Buildings under statutory trusts	Church buildings, investment properties and manse
Church contents	Furnishings and equipment

APPROVED by the Trustees on _____ and signed on their behalf
by _____

(name)

(signature)

The notes on pages 3,4 and 5 form part of this financial statement

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011 Section 1 and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes, they can be transferred back into general funds at the church's decision.

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They can only be spent on the specific purpose for which they were given. Any balance remaining as a balance on that fund for future expenditure on that specific purpose or returned, it cannot be :

3	Monies raised for outside causes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
	Commitment for life			265	265	200
	Hackney Winter Night Shelter			161	161	-
	Claremont project			8,000	8,000	10,000
	Breakfast club			2,412	2,412	
	Total	0	0	10,838	10,838	10,200

4	Monies donated to outside causes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
	Commitment for life			315	315	200
	Hackney Winter Night Shelter			161	161	
	Olive Tree				0	20
	Claremont project			8,000	8,000	10,000
	Total	0	0	8,476	8,476	10,220

5	Ministry and worship	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
	Visiting Preachers	660			660	480
	Organist	820			820	210
	Organ/Piano insurance/maintenance	60			60	-
	Worship supplies and incidentals	412			412	512
	Breakfast club			161	161	729
	Total	1,952	0	161	2,113	1,931

NOTES continued

6	Church running costs	Unrestricted	Designated	Restricted	2021	2020
		Funds £	Funds £	Funds £	£	£
	Utilities	3,333			3,333	6,581
	Telecommunications	854			854	918
	Insurances	2,823			2,823	2,662
	Miscellaneous	1,559			1,559	1,192
	Total	8,569	0	0	8,569	11,353

7	Manse costs	Unrestricted	Designated	Restricted	2021	2020
		Funds £	Funds £	Funds £	£	£
	Agent's fees	4,854			4,854	1,222
	Insurance	2,190			2,190	350
	Maintenance	2,413			2,413	2,157
	Total Manse costs	9,457			9,457	3,729

8	Outstanding transactions	Unrestricted	Designated	Restricted	2021	2020
		Funds £	Funds £	Funds £	£	£
	Cash awaiting deposit	0			0	0
	Cheques awaiting encashment	344			344	492
	Net position	-344			-344	-492

9	Funds disposition	31/12/2021	31/12/2020
		£	£
	CAF Bank account	68,583	47,984
	Net debtors	-344	-492
	Cash and equivalent	104	25
	Total	68,343	47,517

10 MONETARY ASSETS

The church monies are not held in segregated accounts, but for the sake of this financial statement of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

The church and associated buildings are vested in URC Thames North Trust as trustees and are not church assets. They are held for the church's benefit in accordance with the statutory trusts applicable to URC properties under the URC Acts.

For insurance purposes the church and associated properties are insured by the church for £2,891

The church contents are insured by the church for £94,194

NOTES continued

12 INVESTMENTS HELD FOR CHURCH PURPOSES

Investments are held under Schedule 2 of the United Reformed Church Act 1972 by URC Thames North Trust. The capital and income from these investments are not available to Islington URC unless authorised by Thames North Synod. The Synod had authorised the release of income for the year. The details of the investments are

Market Value at 31 December 2021

COIF Fixed Interest	78,556
Blackrock UK Bond	57,031
CAF Fixed Interest	55,177
COIF Ethical Investment	189,219
BlackRock UK Equity income	167,290
Total	547,273

13 Transfers between funds

A maintenance reserve of £20,000 has been established to meet large structural repair costs.
A Welfare fund of £500 has been established

14 Rounding

Due to rounding some columns may not total exactly.

15 Charity registration

Islington United Reformed Church is registered with the Charity Commission
Charity registration number: 1170358

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Islington URC for the year to 31 December 2021, which are set out on pages 1 to 5.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

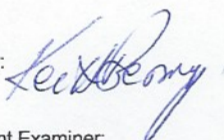
My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:



date:

17/10/22

Name and address of the Independent Examiner:

Keith Berry, 47 Clifton Road, Rochford, Essex, SS4 3HH

ISLINGTON UNITED REFORMED CHURCH

England & Wales - Charity number 1170358

Accounts

ISLINGTON UNITED REFORMED CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020
RECEIPTS AND PAYMENTS ACCOUNT

pg 1

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This year 2020 Total £	Prior period 2019 Total £
RECEIPTS						
Offerings		4,555			4,555	5,842
Gift Aid tax reclaim		4,399			4,399	-
Monies raised for outside causes	3			200	200	453
Property rental – church/hall users		8,941			8,941	17,290
Commercial property rental		41,000			41,000	41,000
Claremont project		6,500		10,000	16,500	13,000
Manse rental		8,634			8,634	21,850
Investment income		13,421			13,421	
Grant						1,000
Total receipts		87,449.68		10,200.00	97,650	100,434
PAYMENTS						
Maintenance of the Ministry		50,916			50,916	45,276
Salaries		19,973			19,973	20,416
Ministry and worship	5	1,202			1,202	3,613
Church Running Costs	6	11,352		729	12,081	9,078
Repairs & Maintenance		4,992			4,992	6,156
Manse costs	7	3,729			3,729	6,228
Support of outside causes	4	20		10,200	10,220	13,453
Sundry expenses		515			515	362
Total payments		92,699		10,929	103,628	104,583
NET RECEIPTS / (PAYMENTS)		-5,250		-729	-5,978	-4,149
TRANSFERS between funds		-6,000	6,000	-		
FUNDS b/fwd 1 January 2020		40,910	11,500	1,086	53,496	57,645
FUNDS c/fwd 31 December 2020		29,660	17,500	358	47,518	53,496

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets

Cash and equivalent		26		27	535
Bank account		30,126	17,500	358	47,984
Net debtors	8	-492		-492	-650
Total monetary assets	9&10	29,660	17,500	358	47,518
					53,496

Assets used for church purposes	11	
Buildings under statutory trusts		Church buildings, investment properties and manse
Church contents		Furnishings and equipment

APPROVED by the Trustees on _____ and signed on their behalf
 by _____ (name) _____ (signature)

The notes on pages 3,4 and 5 form part of this financial statement

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011 Section 145(5)(b), using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes, they can be transferred back into general funds at the church's decision.

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose.

They can only be spent on the specific purpose for which they were given.

Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose or returned, it cannot be absorbed into general funds.

3 Monies raised for outside causes	Unrestricted	Designated	Restricted	2020	2019
	Funds £	Funds £	Funds £	£	£
Commitment for life			200	200	252
Hackney Winter Night Shelter			0	0	201
Total	0	0	200	200	453

4 Monies donated to outside causes	Unrestricted	Designated	Restricted	2020	2019
	Funds £	Funds £	Funds £	£	£
Commitment for life			200	200	252
Hackney Winter Night Shelter			0	0	201
Olive Tree	20			20	-
Claremont project			10,000	10,000	13,000
Total	20	0	10,200	10,220	13,453

5 Ministry and worship	Unrestricted	Designated	Restricted	2020	2019
	Funds £	Funds £	Funds £	£	£
Visiting Preachers	480			480	1,050
Organist	210			210	1,440
Organ/Piano insurance/maintenance	0			0	355
Worship supplies and incidentals	512			512	768
Total	1,202	0	0	1,202	3,613

NOTES continued

6 Church running costs	Unrestricted	Designated	Restricted	2020	2019
	Funds £	Funds £	Funds £	£	£
Utilities	6,581			6,581	3,662
Telecommunications	918			918	880
Insurances	2,662			2,662	2,497
Miscellaneous	1,192		729	1,920	2,039
Total	11,352	0	729	12,081	9,078

7 Manse costs	Unrestricted	Designated	Restricted	2020	2019
	Funds £	Funds £	Funds £	£	£
Agent's fees	1,222			1,222	2,587
Insurance	350			350	-
Maintenance	2,157			2,157	3,641
Total Manse costs	3,729	0		3,729	6,228

8 Outstanding transactions	Unrestricted	Designated	Restricted	2020	2019
	Funds £	Funds £	Funds £	£	£
Cash awaiting deposit	0			0	-
Cheques awaiting encashment	492			492	650
Net position	-492			-492	-650

9 Funds disposition	31/12/2020		31/12/2019	
	£		£	
CAF Bank account		47,984		53,611
Net debtors		-492		-650
Cash and equivalent		27		535
Total		47,518		53,496

10 MONETARY ASSETS

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

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For insurance purposes the church and associated properties are insured by the church for £3,734,595

The church contents are insured by the church for £89,708

NOTES continued

12 INVESTMENTS HELD FOR CHURCH PURPOSES

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Market Value at 31 December 2020

COIF Fixed Interest	84,045
Blackrock UK Bond	61,060
CAF Fixed Interest	57,867
COIF Ethical Investment	166,698
BlackRock UK Equity income	151,029
Total	520,700

13 Transfers between funds

A maintenance reserve of £17,000 has been established to meet large structural repair costs.
A Welfare fund of £500 has been established

Rounding

14 Due to rounding some columns may not total exactly.

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT

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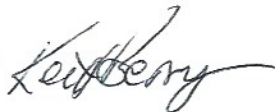
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Signed by the Independent Examiner:



date: 6 SEPTEMBER 2021

Name and address of the Independent Examiner:

47 CLIFTON ROAD
ROCHFORD
ESSEX, SS4 3HH