

TWISTING DUCKS THEATRE COMPANY CIO

Registered Charity - 1170354

ACCOUNTS

for the year ended

31 MARCH 2022



29 Howard Street
North Shields NE30 1AR
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Ref : ACR/2541

TWISTING DUCKS THEATRE COMPANY CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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Prepared by
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Report of the Trustees for the Year Ended 31 March 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1170354

Principal Address

TD Studio
The Heaton Centre
Trewitt Road
Heaton
Newcastle Upon Tyne
NE6 5DY

Trustees

Ms Una McNicholl
Mrs Veronica Dougherty - Secretary
Ms Chris Shrubbs - Chairperson
Mrs Karen Signey (resigned 23rd June 2021)
Miles Henderson - Treasurer

Independent Examiner

Essell Accountants Limited
29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Trustee

Date:

8/9/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWISTING DUCKS THEATRE COMPANY CIO

I report on the accounts of Twisting Ducks Theatre Company CIO for the year ended 31 March 2022, which are set out on pages 3 to 7.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

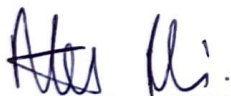
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1.) which gives me reasonable cause to believe that in any material respect, the requirements;
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

- 2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alex C. Robinson FCCA

ESSELL ACCOUNTANTS LIMITED, North Shields

Date:

29/09/2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021
Income and Endowments				
Incoming Resources from Generated Funds :				
Donations and Legacies	5,750	104,397	110,147	127,111
Income from Charitable Activities	<u>95,367</u>	<u>0</u>	<u>95,367</u>	<u>52,742</u>
Total Income and Endowments	<u>101,117</u>	<u>104,397</u>	<u>205,514</u>	<u>179,853</u>
Expenditure on :				
Expenditure on Charitable Activities	71,292	0	71,292	14,331
Other Expenditure	<u>15,855</u>	<u>97,237</u>	<u>113,093</u>	<u>119,733</u>
Total Expenditure on :	<u>87,147</u>	<u>97,237</u>	<u>184,385</u>	<u>134,064</u>
Net Income / (Expenditure)	13,970	7,159	21,129	45,789
Balance as at 31st March 2021	<u>41,032</u>	<u>16,706</u>	<u>57,738</u>	<u>11,950</u>
Balance as at 31st March 2022	<u>55,002</u>	<u>23,865</u>	<u>78,867</u>	<u>57,738</u>

BALANCE SHEET AS AT 31 MARCH 2022

	31 MARCH 2022	31 MARCH 2021
CURRENT ASSETS		
Debtors (Note 5)	29,224	30,270
Cash at Bank	<u>72,063</u>	<u>58,941</u>
	<u>101,286</u>	<u>89,211</u>
CURRENT LIABILITIES		
Creditors (Note 6)	5,919	7,472
Deferred Income	<u>16,500</u>	<u>24,000</u>
	<u>22,419</u>	<u>31,472</u>
NET ASSETS	<u><u>78,867</u></u>	<u><u>57,739</u></u>
Represented by:		
FUNDS		
Unrestricted Funds (Note 7)	55,002	41,033
Restricted Funds (Note 7)	<u>23,865</u>	<u>16,706</u>
TOTAL FUNDS	<u><u>78,867</u></u>	<u><u>57,739</u></u>

Signed by two of the trustees on behalf of all the trustees :



Date : 8/9/22



Date : 8 Sept 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

Incoming Resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITES FOR GENERATING FUNDS

	2022 £	2021 £
Donations	<u>5,750</u>	<u>86</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 March 2022.

4. STAFF COSTS

	2022 £	2021 £
Wages and salaries	130,916	84,122
Employers National Insurance	<u>9,057</u>	<u>4,744</u>
	<u>139,974</u>	<u>88,866</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. DEBTORS

	2022 £	2021 £
Amount falling due within one year		
Prepayments	18	0
Trade Debtors	28,366	30,270
Other Debtors	840	0
	<u>29,224</u>	<u>30,270</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and Payroll	5,919	2,633
Trade Creditors	0	4,839
	<u>5,919</u>	<u>7,472</u>

7. MOVEMENT IN FUNDS

	At 31/03/2021 £	Incoming resources £	Resources expended £	At 31/03/2022 £
Unrestricted Funds				
General Fund	41,032	101,117	(87,147)	55,002
Restricted Funds				
Restricted Funds	16,706	104,397	(97,237)	23,865
Total Restricted Funds	<u>16,706</u>	<u>104,397</u>	<u>(97,237)</u>	<u>23,865</u>
TOTAL FUNDS	<u>57,738</u>	<u>205,514</u>	<u>(184,385)</u>	<u>78,867</u>

TWISTING DUCKS THEATRE COMPANY CIO
PROFIT & LOSS ACCOUNT for the year ended
31 MARCH 2022

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	31 MARCH 2022 (Unrestricted)	31 MARCH 2022 (Restricted)	31 MARCH 2022 (TOTAL)
INCOME			
Sales*	59,153	0	59,153
Newcastle Culture Investment Fund	0	35,000	35,000
Arts Council	0	837	837
Community Foundation	0	15,000	15,000
Foyle Foundation	0	5,000	5,000
Lottery	0	9,961	9,961
D'Oyly Carte Charitable	0	5,898	5,898
Newcastle City Learning	0	1,500	1,500
Rothley Trust	0	800	800
Community Led Local Development	0	10,418	10,418
Health Education England	0	3,168	3,168
Access to Work	0	10,815	10,815
Victoria Wood Foundation	0	1,000	1,000
Barbour Foundation	0	5,000	5,000
Other Grant - HMRC	4,552	0	4,552
Other Income	1,048	0	1,048
Donations**	5,750	0	5,750
	70,504	104,397	174,901
Commissioned Work	30,613	0	30,613
	30,613	0	30,613
TOTAL INCOME	101,117	104,397	205,514
OVERHEADS			
Wages	74,455	85,100	159,555
Transport	924	239	1,163
Office Expenses	1,655	3,460	5,115
Room Hire	6,860	8	6,868
Promotion	1,092	30	1,122
Hospitality and Volunteer Expenses	447	33	480
Equipment	2,744	1,632	4,376
Filming and Music Costs	582	528	1,111
Subscription	2,815	0	2,815
Bank Charges	392	0	392
Overhead Recovery	(6,206)	6,206	0
Accountancy	1,388	0	1,388
	87,147	97,237	184,385
NET TRADING SURPLUS	13,970	7,159	21,129

* The Sales of £59,153 are made up as follows :

	£
Academies	59,153
Ticket Sales	0

** The Donations were received from the following sources :

	£
Steve Shrubb and Tavistock and Portman NHS	4,000
Northumbria University Student Union	642
Miscellaneous	1,108
	5,750