

TWISTING DUCKS THEATRE COMPANY CIO

Registered Charity - 1170354

ACCOUNTS

for the year ended

31 MARCH 2021



29 Howard Street
North Shields NE30 1AR
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TWISTING DUCKS THEATRE COMPANY CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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Prepared by
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Report of the Trustees for the Year Ended 31 March 2021

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1170354

Principal Address

TD Studio
The Heaton Centre
Trewitt Road
Heaton
Newcastle Upon Tyne
NE6 5DY

Trustees

Ms Una McNicholl
Mrs Veronica Dougherty - Secretary
Ms Chris Shrubbs - Chairperson
Mrs Karen Signey
Miles Henderson - Treasurer

Independent Examiner

Essell Accountants Ltd
29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:



Trustee

Date: 29.9.21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWISTING DUCKS THEATRE COMPANY CIO

I report on the accounts of Twisting Ducks Theatre Company CIO for the year ended 31 March 2021, which are set out on pages 3 to 7.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

30/09/2021

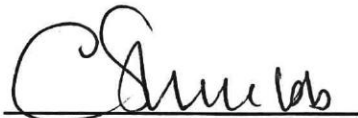
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

<u>Notes</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Total 2021 £</u>	<u>Total 2020</u>
<u>Income and Endowments</u>				
Incoming Resources from Generated Funds :				
Donations and Legacies	86	127,025	127,111	78,052
<u>Income from Charitable Activities</u>	<u>52,742</u>	<u>0</u>	<u>52,742</u>	<u>52,158</u>
<u>Total Income and Endowments</u>	<u>52,828</u>	<u>127,025</u>	<u>179,853</u>	<u>130,210</u>
<u>Expenditure on :</u>				
Expenditure on Charitable Activities	14,331	0	14,331	42,740
Other Expenditure	<u>419</u>	<u>119,314</u>	<u>119,733</u>	<u>88,634</u>
<u>Total Expenditure on :</u>	<u>14,750</u>	<u>119,314</u>	<u>134,064</u>	<u>131,374</u>
<u>Net Income / (Expenditure)</u>	<u>38,078</u>	<u>7,711</u>	<u>45,789</u>	<u>(1,164)</u>
<u>Balance as at 31st March 2020</u>	<u>2,955</u>	<u>8,995</u>	<u>11,950</u>	<u>13,114</u>
<u>Balance as at 31st March 2021</u>	<u><u>41,033</u></u>	<u><u>16,706</u></u>	<u><u>57,739</u></u>	<u><u>11,950</u></u>

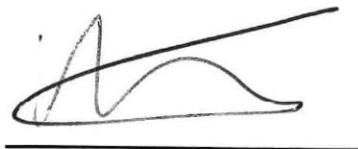
BALANCE SHEET AS AT 31 MARCH 2021

	31 MARCH 2021	31 MARCH 2020
CURRENT ASSETS		
Debtors (Note 5)	30,270	5,570
Cash at Bank	58,941	6,723
Cash in Hand	0	0
	<u>89,211</u>	<u>12,293</u>
CURRENT LIABILITIES		
Creditors (Note 6)	7,472	342
Deferred Income	24,000	0
	<u>31,472</u>	<u>342</u>
NET ASSETS	<u>57,739</u>	<u>11,951</u>
Represented by:		
FUNDS		
Unrestricted Funds (Note 7)	41,033	2,955
Restricted Funds (Note 7)	16,706	8,995
TOTAL FUNDS	<u>57,739</u>	<u>11,950</u>

Signed by two of the trustees on behalf of all the trustees :



Date : 29.9.21



Date : 29-9-21.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

Incoming Resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2021 £	2020 £
Fundraising events	<u>86</u>	<u>1,758</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 March 2021..

4. STAFF COSTS

	2021 £	2020 £
Wages and salaries	84,122	80,220
Social Security	<u>4,744</u>	<u>4,815</u>
	<u>88,866</u>	<u>85,035</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. DEBTORS

	2021 £	2020 £
Amount falling due within one year		
Prepayments	0	113
Debtors	30,270	5,457
	<u>30,270</u>	<u>5,570</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and Payroll	2,633	166
Trade Creditors	4,839	176
	<u>7,472</u>	<u>342</u>

7. MOVEMENT IN FUNDS

	At 31/03/2020 £	Incoming resources £	Resources expended £	At 31/03/2021 £
Unrestricted Funds				
General Fund	2,955	52,828	(14,750)	41,033
Restricted Funds				
Restricted Funds	8,995	127,025	(119,314)	16,706
Total Restricted Funds	<u>8,995</u>	<u>127,025</u>	<u>(119,314)</u>	<u>16,706</u>
TOTAL FUNDS	<u>11,950</u>	<u>179,853</u>	<u>(134,064)</u>	<u>57,739</u>

TWISTING DUCKS THEATRE COMPANY CIO
PROFIT & LOSS ACCOUNT for the year ended
31 MARCH 2021

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	31 MARCH 2021 (Unrestricted)	31 MARCH 2021 (Restricted)	31 MARCH 2021 (TOTAL)
INCOME			
Sales*	28,433	0	28,433
NCIF	0	25,000	25,000
Postcode	0	18,967	18,967
Arts Council	0	16,366	16,366
Community Foundation	0	3,308	3,308
HMRC Job Retention Scheme	0	21,391	21,391
Lottery	0	9,635	9,635
Blue Stone	0	8,533	8,533
Northumberland Freemasons	0	3,738	3,738
Sir James Knott	0	3,000	3,000
Access to Work	0	7,846	7,846
CLLD	0	9,241	9,241
Other Grant - HMRC	3,260	0	3,260
Other Income	60	0	60
Donations	86	0	86
	<u>31,838</u>	<u>127,025</u>	<u>158,863</u>
Commissioned Work	<u>20,990</u>	<u>0</u>	<u>20,990</u>
	<u>20,990</u>	<u>0</u>	<u>20,990</u>
TOTAL INCOME	52,828	127,025	179,853
OVERHEADS			
Wages	13,444	102,664	116,108
Transport	36	82	118
Insurance	0	0	0
Office Expenses	2,965	2,064	5,029
Refreshment	3	0	3
Post and Stationery	0	0	0
Room Hire	0	0	0
Promotion	199	1,564	1,763
Hospitality and Volunteer Expenses	0	0	0
Equipment	91	10,750	10,841
Filming and Music Costs	91	112	203
Subscription	0	0	0
Professional Fees	0	0	0
Bank Charges	0	0	0
Overhead Recovery	(2,078)	2,078	0
Accountancy	0	0	0
	<u>14,750</u>	<u>119,314</u>	<u>134,064</u>
NET TRADING SURPLUS	<u>38,078</u>	<u>7,711</u>	<u>45,789</u>

* The Sales of £28,433 are made up as follows :

Academies	28,433
Ticket Sales	<u>0</u>