

WORLD TAMILS HISTORICAL SOCIETY

Report of the Trustees

FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09645816 (England and Wales)

Registered Charity number
1170343

Registered office
227 Preston Road
Wembley
Middlesex
HA9 8NF

Trustees

N Suganthakumaran - Chairman

Mrs K Skanthatheva
T Logeswaran MAAT, FCCA
S Kanagasingam
Mr S Kandiah FCA
Mrs S Kokularamanan
G Kulasegaram
J N Packianathan
Mrs S Suganthakumaran
M Arumugam
K Chandramohan

Company Secretary

N Suganthakumaran

Accountants

Amity Services Ltd
4 Whitchurch Parade
Whitchurch Lane
Edgware
Middlesex HA8 6LR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of World Tamils Historical Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives Of The Charity

1. Promoting tamil culture
2. Preserve and interpret tamil history and culture for the education ,enjoyment of present and future generations

Achievement and Performance

Charity was able to lay the initial foundation for a community centre in Banbury with full planning permission now being granted by the councils. We were also able to repair the church and the temple in the land which is owned by the charity.

Fund Raising

During this year funds raised via monthly membership fees and donations during monthly remembrance event held in the charity's premises.

Future Plan

Plans are in place to raise funds for the community building separately.

Approved by order of the board of trustees on 04th April 2024 and signed on its behalf by:

Mrs K Skanthatheva - Trustee

WORLD TAMILS HISTORICAL SOCIETY

Charity No. 1170343

Company No. 09645816

Trustee's Report and Unaudited Accounts

30 June 2023

WORLD TAMILS HISTORICAL SOCIETY

Statement of Financial Activities

for the year ended 30 June 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	171,356	171,356	156,819
Other	5	37	37	-
Total		171,393	171,393	156,819
Expenditure on:				
Raising funds	6	23,502	23,502	-
Other	7	77,367	77,367	73,649
Total		100,869	100,869	73,649
Net gains on investments		-	-	-
Net income		70,524	70,524	83,170
Transfers between funds		-	-	-
Net income before other gains/(losses)		70,524	70,524	83,170
Other gains and losses				
Net movement in funds		70,524	70,524	83,170
Reconciliation of funds:				
Total funds brought forward		440,569	440,569	357,399
Total funds carried forward		511,093	511,093	440,569

WORLD TAMILS HISTORICAL SOCIETY
Summary Income and Expenditure Account
for the year ended 30 June 2023

	2023 £	2022 £
Income	171,393	156,819
Gross income for the year	<u>171,393</u>	<u>156,819</u>
Expenditure	74,160	55,175
Interest payable	26,709	18,473
Total expenditure for the year	<u>100,869</u>	<u>73,648</u>
Net income before tax for the year	<u>70,524</u>	<u>83,171</u>
Net income for the year	<u><u>70,524</u></u>	<u><u>83,171</u></u>

WORLD TAMILS HISTORICAL SOCIETY

Balance Sheet

at 30 June 2023

Company No. 09645816	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,434,143	1,372,361
		<u>1,434,143</u>	<u>1,372,361</u>
Current assets			
Debtors	10	-	2,400
Cash at bank and in hand		28,264	4,414
		<u>28,264</u>	<u>6,814</u>
Creditors: Amount falling due within one year	11	(1,800)	-
Net current assets		<u>26,464</u>	<u>6,814</u>
Total assets less current liabilities		1,460,607	1,379,175
Creditors: Amounts falling due after more than one year	12	(949,514)	(938,606)
Net assets excluding pension asset or liability		<u>511,093</u>	<u>440,569</u>
Total net assets		<u><u>511,093</u></u>	<u><u>440,569</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		511,093	440,569
		<u>511,093</u>	<u>440,569</u>
Reserves	13		
Total funds		<u><u>511,093</u></u>	<u><u>440,569</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 March 2024

And signed on its behalf by:

K. SKANTHATHEVA

Trustee

28 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	156,819	-	156,819
Total	<u>156,819</u>	<u>-</u>	<u>156,819</u>
Expenditure on:			
Other	73,648	-	73,648
Total	<u>73,648</u>	<u>-</u>	<u>73,648</u>
Net income	<u>83,171</u>	<u>-</u>	<u>83,171</u>
Net income before other gains/(losses)	83,171	-	83,171
Other gains and losses:			
Net movement in funds	<u>83,171</u>	<u>-</u>	<u>83,171</u>
Reconciliation of funds:			
Total funds brought forward	-	357,399	357,399
Total funds carried forward	<u>83,171</u>	<u>357,399</u>	<u>440,570</u>

4 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
-	-	1,500
31,667	31,667	29,002
139,689	139,689	53,609
-	-	72,708
<u>171,356</u>	<u>171,356</u>	<u>156,819</u>

5 Other income

Unrestricted	Total 2023	Total 2022
£	£	£
37	37	-
<u>37</u>	<u>37</u>	<u>-</u>

6 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
	23,502	23,502	-
	<u>23,502</u>	<u>23,502</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	26,709	26,709	18,473
Premises costs	32,537	32,537	44,084
General administrative costs	7,183	7,183	6,129
Legal and professional costs	10,938	10,938	4,963
	<u>77,367</u>	<u>77,367</u>	<u>73,649</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 July 2022	1,372,361	1,372,361
Additions	61,782	61,782
At 30 June 2023	<u>1,434,143</u>	<u>1,434,143</u>
Net book values		
At 30 June 2023	<u>1,434,143</u>	<u>1,434,143</u>
At 30 June 2022	<u>1,372,361</u>	<u>1,372,361</u>

10 Debtors

	2023	2022
	£	£
Other debtors	-	2,400
	<u>-</u>	<u>2,400</u>

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,800	-
	<u>1,800</u>	<u>-</u>

12 Creditors:

amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	535,938	555,146
Other loans	413,576	383,460
	<u>949,514</u>	<u>938,606</u>

13 Movement in funds

	At 1 July 2022 £	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	440,569	171,393	(100,869)	511,093
	<u>440,569</u>	<u>171,393</u>	<u>(100,869)</u>	<u>511,093</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,434,143	1,434,143
Net current assets	26,464	26,464
Creditors due in more than one year and provisions	(949,514)	(949,514)
	<u>511,093</u>	<u>511,093</u>

15 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	4,414	23,850	28,264
	<u>4,414</u>	<u>23,850</u>	<u>28,264</u>
Borrowings	(383,460)	(30,116)	(413,576)
Bank loans	(555,146)	19,208	(535,938)
	<u>(938,606)</u>	<u>(10,908)</u>	<u>(949,514)</u>
Net debt	<u>(934,192)</u>	<u>12,942</u>	<u>(921,250)</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

WORLD TAMILS HISTORICAL SOCIETY
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	-	-	1,500
	31,667	31,667	29,002
	139,689	139,689	53,609
	-	-	72,708
	<u>171,356</u>	<u>171,356</u>	<u>156,819</u>
Interest Income			
	37	37	-
	<u>37</u>	<u>37</u>	<u>-</u>
Total income and endowments	171,393	171,393	156,819
Expenditure on:			
Tree Plantation			
	23,502	23,502	-
	<u>23,502</u>	<u>23,502</u>	<u>-</u>
Total of expenditure on raising funds	23,502	23,502	-
Other expenditure			
Bank loan and overdraft interest payable	26,709	26,709	18,473
	<u>26,709</u>	<u>26,709</u>	<u>18,473</u>
Premises costs			
Rates and water	4,869	4,869	5,423
Light, heat and power	5,733	5,733	6,819
Premises repairs and maintenance	21,935	21,935	31,842
	<u>32,537</u>	<u>32,537</u>	<u>44,084</u>
General administrative costs, including depreciation and amortisation			
Bad debts	2,400	2,400	-
Bank and card processing charges	1,132	1,132	1,073
General insurances	1,043	1,043	1,016
Advertising	450	450	1,600
Postage and stationery	-	-	1,021
Software, IT support and related costs	85	85	-
Telephone, fax and broadband	2,073	2,073	1,419

WORLD TAMILS HISTORICAL SOCIETY
Detailed Statement of Financial Activities

	<u>7,183</u>	<u>7,183</u>	<u>6,129</u>
Legal and professional costs			
Audit/Independent examination fees	1,800	1,800	-
Other legal and professional costs	9,138	9,138	4,963
	<u>10,938</u>	<u>10,938</u>	<u>4,963</u>
Total of expenditure of other costs	<u>77,367</u>	<u>77,367</u>	<u>73,649</u>
Total expenditure	<u>100,869</u>	<u>100,869</u>	<u>73,649</u>
Net gains on investments	-	-	-
Net income	<u>70,524</u>	<u>70,524</u>	<u>83,170</u>
Net income before other gains/(losses)	<u>70,524</u>	<u>70,524</u>	<u>83,170</u>
Other Gains	-	-	-
Net movement in funds	<u>70,524</u>	<u>70,524</u>	<u>83,170</u>
Reconciliation of funds:			
Total funds brought forward	<u>440,569</u>	<u>440,569</u>	<u>357,399</u>
Total funds carried forward	<u>511,093</u>	<u>511,093</u>	<u>440,569</u>

Independent Examiner's Report to the trustee of World Tamils Historical Society

I report to the charity trustee on my examination of the financial statements of World Tamils Historical Society for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jebarson William ACCA
Amity Accountants
4 Whitchurch Parade
Whitchurch Lane
Edgware

HA8 6LR
27 March 2024