

Haemorrhage After Childbirth Foundation

Charity No. 1170338

Company No. CE009126

Trustees' Report and Unaudited Accounts

05 April 2025

Haemorrhage After Childbirth Foundation
Contents

	Pages
Trustees' Annual Report	2 to 4
Accountants Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	9 to 14
Detailed Statement of Financial Activities	15 to 16

Haemorrhage After Childbirth Foundation
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE009126

Charity No. 1170338

Registered Office

10 Mowbray Road
London
NW6 7QU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M.A. Karoshi
W. Lodhi
M.E. Nauta
V. Sivashanmugarajan
W. Yoong

Accountants

Elite Accountants
22 The Grangeway
London
N21 3HG

OBJECTIVES AND ACTIVITIES

Haemorrhage after Childbirth Foundation is a charity started by 5 doctors (4 obstetricians and a GP) in London who were interested reducing maternal morbidity and mortality from obstetric haemorrhage in all countries.

The aims of the organisation is the advancement of education and training of healthcare personnel on aspects of diagnosis, prevention and surgical and non-surgical management of obstetric haemorrhage and to include the provision of basic equipment and training materials.

We also emphasize the importance of non-technical skills or "human factors" (for example: situational awareness, leadership and teamwork, communication, ergonomics and checklists) as a crucial part of management of obstetric haemorrhage, which complements the technical aspects already mentioned.

We work with healthcare professionals from developing and developed countries providing a "training the trainers" programme, so that they themselves can subsequently support and train their colleagues in prevention as well as medical and surgical management of postpartum haemorrhage.

ACHIEVEMENTS AND PERFORMANCE

In January 2025, Wai Yoong, Wasim Lodhi and Schahrazed Rouabhi were invited to run Massive Obstetric Haemorrhage and Human Factors Workshops at the 2nd RCOG IRC Congress at Shalamar Hospital in Lahore, Pakistan. There were 100 delegates attending the workshops and the congress had over 500 national and international delegates.

In February 2025, Wai Yoong, Wasim Lodhi, Maud Nauta and Schahrazed Rouabhi held a similar workshop on Postpartum Haemorrhage and Patient Safety in Touggourt, Algeria in Feb 2025 hosted by the Obstetric and Gynaecology Society of Algeria. Wasim Lodhi and Schahrazed Rouabhi further ran a seminar on emergency obstetric procedures including management of postpartum bleeding in Setif, Algeria in March 2025.

In March 2025, trustees Wai Yoong, Maud Nauta and Hashviniya Sekar conducted a Patient Safety symposium for year 3 midwifery students at London Southbank University on the invitation of Anna Lyons, Senior Midwifery Lecturer. The topics covered included: Understanding authority gradient: Dr Hash Sekar; Managing workload, fatigue and rest: Dr Maud Nauta and What same day discharge hysterectomy has in common with Team GB Olympic Rowing: Dr Wai Yoong.

Trustees of the charity continue to publish papers relating to obstetric haemorrhage and Human Factors in respected peer review scientific journals in the financial year:

Sekar H; Lodhi W, Yoong W. Cell salvage techniques and obstetric haemorrhage.

J Obstet Gynaecol. 2024 Dec; 44(1):2394532. doi: 10.1080/01443615.2024.2394532. Epub 2024 Sep 23. PMID:39311418 Free article. Review.

Sekar H, Thiyaalingam S, Swann P, Karavolos S, Yoong W. Enhanced recovery revisited: what day case hysterectomies can learn from Team GB elite athletes. The Obstetrician & Gynaecologist Volume 27, Issue 1 First published: 09 December 2024.

Haemorrhage After Childbirth Foundation

Trustees Annual Report

FINANCIAL REVIEW

In this financial year, Wasim Lodhi remained clinical lead for the department of Obstetrics and Gynaecology, which involved significant administrative time dealing with day to day running of the hospital. Wai Yoong was continued to function as Deputy Editor in Chief for The Obstetrician and Gynaecologist (TOG), the training journal for RCOG, which required time in processing educational articles, vetting submissions and making audiovisual teaching aids for trainees. This meant that we had less time to run our usual courses which generate income for HACF.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Haemorrhage After Childbirth Foundation is a Charitable Incorporated Organisation whose only voting members are its charity trustees, as detailed in its constitution.

The first trustees were appointed for a term of 5 years.

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by resolution.

Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

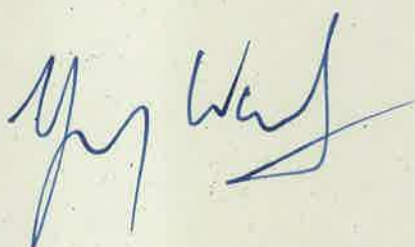
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

W. Yoong

Trustee

29 April 2026



Haemorrhage After Childbirth Foundation

Accountants Reports

In order to assist you to fulfil your duties under the Companies Act 2006 in accordance with the Charities SORP (FRS 102), we have prepared for your approval the accounts of Haemorrhage After Childbirth Foundation for the year ended 5 April 2025 as set out on pages 6 - 16 from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>.

This report is made solely to the Trustees of Haemorrhage After Childbirth Foundation, as a body, in accordance with the terms of our engagement letter dated 7 July 2018. Our work has been undertaken solely to prepare for your approval the accounts of Haemorrhage After Childbirth Foundation and state those matters that we have agreed to state to the Trustees of Haemorrhage After Childbirth Foundation, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <https://www.accaglobal.com/content/dam/acca/global/PDF-technical/audit-publications/technical-factsheet-163.pdf>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haemorrhage After Childbirth Foundation and its Trustees as a body for our work or for this report.

It is your duty to ensure that Haemorrhage After Childbirth Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Haemorrhage After Childbirth Foundation. You consider that Haemorrhage After Childbirth Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Haemorrhage After Childbirth Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Elite Accountants (London) Limited
Chartered Certified Accountants

22 The Grangeway
London
N21 2HG

29th April 2026



Haemorrhage After Childbirth Foundation
Statement of Financial Activities
for the year ended 5 April 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Charitable activities	4	-	-	10,440
Total		-	-	10,440
Expenditure on:				
Charitable activities	5	5,823	5,823	19,200
Other	6	6,776	6,776	9,251
Total		12,599	12,599	28,451
Net gains on investments		-	-	-
Net expenditure	7	(12,599)	(12,599)	(18,011)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(12,599)	(12,599)	(18,011)
Other gains and losses				
Net movement in funds		(12,599)	(12,599)	(18,011)
Reconciliation of funds:				
Total funds brought forward		30,934	30,934	48,945
Total funds carried forward		18,335	18,335	30,934

Haemorrhage After Childbirth Foundation
Summary Income and Expenditure Account
for the year ended 5 April 2025

	2025 £	2024 £
Income	-	10,440
Gross income for the year	<u>-</u>	<u>10,440</u>
Expenditure	12,386	28,201
Depreciation and charges for impairment of fixed assets	213	250
Total expenditure for the year	<u>12,599</u>	<u>28,451</u>
Net expenditure before tax for the year	(12,599)	(18,011)
Net expenditure for the year	<u>(12,599)</u>	<u>(18,011)</u>

Haemorrhage After Childbirth Foundation
Balance Sheet

at 5 April 2025

Company No. CE009126

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	9	1,204	1,417
		<u>1,204</u>	<u>1,417</u>
Current assets			
Debtors	10	-	141
Cash at bank and in hand		21,110	33,896
		<u>21,110</u>	<u>34,037</u>
Creditors: Amount falling due within one year	11	(3,979)	(4,520)
Net current assets		<u>17,131</u>	<u>29,517</u>
Total assets less current liabilities		<u>18,335</u>	<u>30,934</u>
Net assets excluding pension asset or liability		<u>18,335</u>	<u>30,934</u>
Total net assets		<u>18,335</u>	<u>30,934</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		18,335	30,934
		<u>18,335</u>	<u>30,934</u>
Reserves	12		
Total funds		<u>18,335</u>	<u>30,934</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 5 April 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 April 2026

And signed on its behalf by:

W. Yoong
Trustee
29 April 2026

for the year ended 5 April 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Haemorrhage After Childbirth Foundation

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The charity is a CIO (Charitable Incorporated Organisation) and consequently does not have share capital.

Haemorrhage After Childbirth Foundation
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Charitable activities	10,440	10,440
Total	10,440	10,440
Expenditure on:		
Charitable activities	19,200	19,200
Other	9,251	9,251
Total	28,451	28,451
Net income	(18,011)	(18,011)
Net income before other gains/(losses)	(18,011)	(18,011)
Other gains and losses:		
Net movement in funds	(18,011)	(18,011)
Reconciliation of funds:		
Total funds brought forward	48,945	48,945
Total funds carried forward	30,934	30,934

4 Income from charitable activities

	Total 2025 £	Total 2024 £
Practical training courses	-	10,440
	-	10,440

5 Expenditure on charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
<i>Expenditure on charitable activities</i>			
Practical training courses	4,203	4,203	17,040
<i>Governance costs</i>			
Accountancy fees	1,620	1,620	2,160
	5,823	5,823	19,200

Haemorrhage After Childbirth Foundation
Notes to the Accounts

6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	101	101	267
Motor and travel costs	6,223	6,223	8,117
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	213	213	250
General administrative costs	239	239	617
	<u>6,776</u>	<u>6,776</u>	<u>9,251</u>

7 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	213	250

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 6 April 2024	2,070	2,070
At 5 April 2025	<u>2,070</u>	<u>2,070</u>
Depreciation and impairment		
At 6 April 2024	653	653
Depreciation charge for the year	213	213
At 5 April 2025	<u>866</u>	<u>866</u>
Net book values		
At 5 April 2025	1,204	1,204
At 5 April 2024	<u>1,417</u>	<u>1,417</u>

10 Debtors

	2025	2024
	£	£
Trade debtors	-	141
	<u>-</u>	<u>141</u>

11 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	199	200
Accruals	3,780	4,320
	<u>3,979</u>	<u>4,520</u>

12 Movement in funds

	At 6 April 2024	Resources expended £	At 5 April 2025 £
Restricted funds:			
Unrestricted funds:			
General funds	30,934	(12,599)	18,335
Total funds	<u>30,934</u>	<u>(12,599)</u>	<u>18,335</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,204	1,204
Net current assets	17,131	17,131
	<u>18,335</u>	<u>18,335</u>

14 Reconciliation of net debt

	At 6 April 2024 £	Cash flows £	At 5 April 2025 £
Cash and cash equivalents	33,896	(12,786)	21,110
	<u>33,896</u>	<u>(12,786)</u>	<u>21,110</u>
Net debt	<u>33,896</u>	<u>(12,786)</u>	<u>21,110</u>

15 Related party disclosures

Controlling party

The charity is a CIO (Charitable Incorporated Organisation) and consequently does not have a controlling party.

Haemorrhage After Childbirth Foundation
Detailed Statement of Financial Activities
for the year ended 5 April 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Charitable activities			
Practical training courses	-	-	10,440
	-	-	10,440
Total income and endowments	-	-	10,440
Expenditure on:			
Charitable activities			
Practical training courses	4,203	4,203	17,040
	4,203	4,203	17,040
Governance costs			
Accountancy fees	1,620	1,620	2,160
	1,620	1,620	2,160
Total of expenditure on charitable activities	5,823	5,823	19,200
Employee costs			
Staff entertainment	101	101	267
	101	101	267
Motor and travel costs			
Travel and subsistence	6,223	6,223	8,117
	6,223	6,223	8,117
General administrative costs, including depreciation and amortisation			
Depreciation	213	213	250
Equipment expensed	-	-	394
Software, IT support and related costs	60	60	-
Subscriptions	137	137	137
Sundry expenses	42	42	86
	452	452	867
Total of expenditure of other costs	6,776	6,776	9,251
Total expenditure	12,599	12,599	28,451
Net gains on investments	-	-	-
Net expenditure	(12,599)	(12,599)	(18,011)
Net expenditure before other gains/(losses)	(12,599)	(12,599)	(18,011)
Other Gains	-	-	-

Haemorrhage After Childbirth Foundation
Detailed Statement of Financial Activities

Net movement in funds	(12,599)	(12,599)	(18,011)
Reconciliation of funds:			
Total funds brought forward	30,934	30,934	48,945
Total funds carried forward	18,335	18,335	30,934

