

**Haemorrhage After Childbirth Foundation**

**Charity No. 1170338**

**Company No. CE009126**

**Trustees' Report and Unaudited Accounts**

**05 April 2024**

**Haemorrhage After Childbirth Foundation**  
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# **Haemorrhage After Childbirth Foundation**

## **Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2024.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE009126**

**Charity No. 1170338**

#### **Registered Office**

10 Mowbray Road  
London  
NW6 7QU

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M.A. Karoshi  
W. Lodhi  
M.E. Nauta  
V. Sivashanmugarajan  
W. Yoong

#### **Accountants**

Elite Accountants  
717 Green Lanes  
London  
N21 3RX

### **OBJECTIVES AND ACTIVITIES**

Haemorrhage after Childbirth Foundation is a charity started by 5 doctors (4 obstetricians and a GP) in London who were interested reducing maternal morbidity and mortality from obstetric haemorrhage in all countries.

The aims of the organisation is the advancement of education and training of healthcare personnel on aspects of diagnosis, prevention and surgical and non-surgical management of obstetric haemorrhage and to include the provision of basic equipment and training materials.

We also emphasize the importance of non-technical skills or "human factors" (for example: situational awareness, leadership and teamwork, communication, ergonomics and checklists) as a crucial part of management of obstetric haemorrhage, which complements the technical aspects already mentioned.

We work with healthcare professionals from developing and developed countries providing a "training the trainers" programme, so that they themselves can subsequently support and train their colleagues in prevention as well as medical and surgical management of postpartum haemorrhage.

## **Haemorrhage After Childbirth Foundation Trustees Annual Report**

### **Achievements and Performance**

The 2023-2024 financial year has been reasonably busy for the trustees, who delivered the following courses:

10 May 2023: Wai Yoong was invited to run an interactive session on Human Factors (Authority Gradient and how to reduce this) in the Obstetric Anaesthesia Association Annual Conference in Edinburgh 8 June 2023:

Wai Yoong with colleague Dr Tash Alam delivered teaching session for the Department of Renal Medicine on Authority Gradient at the Royal London Hospital.

13 June 2023: Faculty including Wasim Lodhi, Maud Nauta and Wai Yoong were invited to deliver an all day training course on patient safety and Human Factors to 30 West Midlands trainees (ST1-3) in Obstetrics and Gynaecology 15 November 2023: Maud Nauta and Wai Yoong delivered a five hour session on how to reduce errors (HF) to 40 final year midwifery students (City University, London).

13-14 Jan 2024: Basic Practical Skills course was delivered by Wasim Lodhi and Wai Yoong 29 Jan - 1 February 2024: Wasim Lodhi, Schahrazed Rouabhi and Wai Yoong were invited as faculty of MOH course and Human Factors course at Shalamar Hospital, Lahore, Pakistan. This is an international congress of over 300 delegates.

23 February 24: Maud Nauta and Wai Yoong were invited to facilitate at a patient safety study day at Josep Trueta Hospital in Girona, Spain. This was a multidisciplinary study day conducted in Spanish and English for all healthcare professionals 8 March 2024: Wasim Lodhi, Maud Nauta and Wai Yoong conducted Human Factors and Patient Safety training to 30 O&G trainees from West Midlands (ST3-5), covering aspects of maternity safety raised in the Ockenden Report.

We were also occupied with writing article on MOH and patient safety for healthcare and attach the output for the past few years.

### **Financial Review**

In this financial year, Wasim Lodhi became clinical lead for the department of Obstetrics and Gynaecology, which involved significant administrative time dealing with day to day running of the hospital. Wai Yoong was appointed as Deputy Editor in Chief for The Obstetrician and Gynaecologist (TOG), the training journal for RCOG, which required time in processing educational articles, vetting submissions and making audiovisual teaching aids for trainees. This meant that we had less time to run our usual courses which generate income for HACE.

We were also occupied with writing research articles on MOH and patient safety for healthcare and have published 10 papers on these two topics in the past five years.

We intend to resume more of our courses in the next year.

**Haemorrhage After Childbirth Foundation**  
**Trustees Annual Report**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Haemorrhage After Childbirth Foundation is a Charitable Incorporated Organisation whose only voting members are its charity trustees, as detailed in its constitution.

The first trustees were appointed for a term of 5 years.

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by resolution.

Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

W. Yoong

Trustee

21 July 2025



**Haemorrhage After Childbirth Foundation**  
**Accountants Report**

In order to assist you to fulfil your duties under the Companies Act 2006 in accordance with the Charities SORP (FRS 102), we have prepared for your approval the accounts of Haemorrhage After Childbirth Foundation for the year ended 5 April 2024 as set out on pages 6 - 16 from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>.

This report is made solely to the Trustees of Haemorrhage After Childbirth Foundation, as a body, in accordance with the terms of our engagement letter dated 7 July 2018. Our work has been undertaken solely to prepare for your approval the accounts of Haemorrhage After Childbirth Foundation and state those matters that we have agreed to state to the Trustees of Haemorrhage After Childbirth Foundation, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <https://www.accaglobal.com/content/dam/acca/global/PDF-technical/audit-publications/technical-factsheet-163.pdf>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haemorrhage After Childbirth Foundation and its Trustees as a body for our work or for this report.

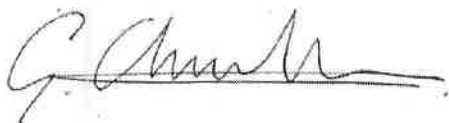
It is your duty to ensure that Haemorrhage After Childbirth Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Haemorrhage After Childbirth Foundation. You consider that Haemorrhage After Childbirth Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Haemorrhage After Childbirth Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Elite Accountants (London) Limited  
Chartered Certified Accountants

717 Green Lanes  
Winchmore Hill  
London  
N21 3RX

21st July 2025



**Haemorrhage After Childbirth Foundation**  
**Statement of Financial Activities**  
**for the year ended 5 April 2024**

		<b>Unrestricted</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>funds</b>	<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Charitable activities	4	10,440	10,440	20,040
<b>Total</b>		<b>10,440</b>	<b>10,440</b>	<b>20,040</b>
<b>Expenditure on:</b>				
Charitable activities	5	19,200	19,200	13,430
Other	6	9,251	9,251	1,647
<b>Total</b>		<b>28,451</b>	<b>28,451</b>	<b>15,077</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>	7	<b>(18,011)</b>	<b>(18,011)</b>	<b>4,963</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(18,011)</b>	<b>(18,011)</b>	<b>4,963</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(18,011)</b>	<b>(18,011)</b>	<b>4,963</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		48,945	48,945	43,982
<b>Total funds carried forward</b>		<b>30,934</b>	<b>30,934</b>	<b>48,945</b>

**Haemorrhage After Childbirth Foundation**  
**Summary Income and Expenditure Account**  
**for the year ended 5 April 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Income	10,440	20,040
<b>Gross income for the year</b>	<u>10,440</u>	<u>20,040</u>
Expenditure	28,201	14,783
Depreciation and charges for impairment of fixed assets	250	294
<b>Total expenditure for the year</b>	<u>28,451</u>	<u>15,077</u>
Net (expenditure)/income before tax for the year	(18,011)	4,963
<b>Net (expenditure )/income for the year</b>	<u>(18,011)</u>	<u>4,963</u>



**Haemorrhage After Childbirth Foundation****Balance Sheet**

at 5 April 2024

Company No.	CE009126	Notes	2024 £	2023 £
<b>Fixed assets</b>				
Tangible assets		9	1,417	1,667
			<u>1,417</u>	<u>1,667</u>
<b>Current assets</b>				
Debtors		10	141	219
Cash at bank and in hand			33,896	51,429
			<u>34,037</u>	<u>51,648</u>
<b>Creditors: Amount falling due within one year</b>		11	(4,520)	(4,370)
<b>Net current assets</b>			29,517	47,278
<b>Total assets less current liabilities</b>			30,934	48,945
<b>Net assets excluding pension asset or liability</b>			30,934	48,945
<b>Total net assets</b>			<u>30,934</u>	<u>48,945</u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>		12		
<b>Unrestricted funds</b>		12		
General funds			30,934	48,945
			<u>30,934</u>	<u>48,945</u>
<b>Reserves</b>		12		
<b>Total funds</b>			<u>30,934</u>	<u>48,945</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 5 April 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 July 2025

And signed on its behalf by:

W. Yoong  
Trustee  
21 July 2025



**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Haemorrhage After Childbirth Foundation

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The charity is a CIO (Charitable Incorporated Organisation) and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Charitable activities	20,040	20,040
<b>Total</b>	<b>20,040</b>	<b>20,040</b>
<b>Expenditure on:</b>		
Charitable activities	13,430	13,430
Other	1,647	1,647
<b>Total</b>	<b>15,077</b>	<b>15,077</b>
<b>Net income</b>	<b>4,963</b>	<b>4,963</b>
<b>Net income before other gains/(losses)</b>	<b>4,963</b>	<b>4,963</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>4,963</b>	<b>4,963</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	43,982	43,982
<b>Total funds carried forward</b>	<b>48,945</b>	<b>48,945</b>

## 4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Practical training courses	10,440	10,440	20,040
	<b>10,440</b>	<b>10,440</b>	<b>20,040</b>

## 5 Expenditure on charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>			
Practical training courses	17,040	17,040	11,170
Grants made	-	-	100
<i>Governance costs</i>			
Accountancy fees	2,160	2,160	2,160
	<b>19,200</b>	<b>19,200</b>	<b>13,430</b>

## 6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	267	267	-
Motor and travel costs	8,117	8,117	1,353
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	250	250	294
General administrative costs	617	617	-
	<u>9,251</u>	<u>9,251</u>	<u>1,647</u>

## 7 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	250	294

## 8 Staff costs

No employee received emoluments in excess of £60,000.

## 9 Tangible fixed assets

	£	£
<b>Cost or revaluation</b>		
At 6 April 2023	2,070	2,070
At 5 April 2024	<u>2,070</u>	<u>2,070</u>
<b>Depreciation and impairment</b>		
At 6 April 2023	403	403
Depreciation charge for the year	250	250
At 5 April 2024	<u>653</u>	<u>653</u>
<b>Net book values</b>		
At 5 April 2024	<u>1,417</u>	<u>1,417</u>
At 5 April 2023	<u>1,667</u>	<u>1,667</u>

## 10 Debtors

	2024	2023
	£	£
Other debtors	-	219
	<u>141</u>	<u>219</u>

## 11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	200	2,210
Accruals	4,320	2,160
	<u>4,520</u>	<u>4,370</u>

## 12 Movement in funds

	At 6 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 5 April 2024 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	48,945	10,440	(28,451)	30,934
<b>Total funds</b>	<u>48,945</u>	<u>10,440</u>	<u>(28,451)</u>	<u>30,934</u>

## 13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,417	-	1,417
Net current assets	29,517	-	29,517
	<u>30,934</u>	<u>-</u>	<u>30,934</u>

## 14 Reconciliation of net debt

	At 6 April 2023 £	Cash flows £	At 5 April 2024 £
Cash and cash equivalents	51,429	(17,533)	33,896
	<u>51,429</u>	<u>(17,533)</u>	<u>33,896</u>
Net debt	<u>51,429</u>	<u>(17,533)</u>	<u>33,896</u>

## 15 Related party disclosures

**Controlling party**

The charity is a CIO (Charitable Incorporated Organisation) and consequently does not have a controlling party.

**Haemorrhage After Childbirth Foundation**  
**Detailed Statement of Financial Activities**  
**for the year ended 5 April 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Charitable activities			
Practical training courses	10,440	10,440	20,040
	<u>10,440</u>	<u>10,440</u>	<u>20,040</u>
<b>Total income and endowments</b>	<b>10,440</b>	<b>10,440</b>	<b>20,040</b>
<b>Expenditure on:</b>			
Charitable activities			
Practical training courses	17,040	17,040	11,170
Grants made	-	-	100
	<u>17,040</u>	<u>17,040</u>	<u>11,270</u>
Governance costs			
Accountancy fees	2,160	2,160	2,160
	<u>2,160</u>	<u>2,160</u>	<u>2,160</u>
<b>Total of expenditure on charitable activities</b>	<b>19,200</b>	<b>19,200</b>	<b>13,430</b>
Employee costs			
Staff entertainment	267	267	-
	<u>267</u>	<u>267</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	8,117	8,117	1,353
	<u>8,117</u>	<u>8,117</u>	<u>1,353</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	250	250	294
Equipment expensed	394	394	-
Subscriptions	137	137	-
Sundry expenses	86	86	-
	<u>867</u>	<u>867</u>	<u>294</u>
<b>Total of expenditure of other costs</b>	<b>9,251</b>	<b>9,251</b>	<b>1,647</b>
<b>Total expenditure</b>	<b>28,451</b>	<b>28,451</b>	<b>15,077</b>
Net gains on investments	-	-	-
	<u>(18,011)</u>	<u>(18,011)</u>	<u>4,963</u>
<b>Net (expenditure)/income</b>	<b>(18,011)</b>	<b>(18,011)</b>	<b>4,963</b>
<b>Net (expenditure)/income before other gains/(losses)</b>	<b>(18,011)</b>	<b>(18,011)</b>	<b>4,963</b>
Other Gains	-	-	-



**Haemorrhage After Childbirth Foundation**  
**Detailed Statement of Financial Activities**

**Net movement in funds**

(18,011)	(18,011)	4,963
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**Reconciliation of funds:**

**Total funds brought forward**

48,945	48,945	43,982
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**Total funds carried forward**

30,934	30,934	48,945
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