

Haemorrhage After Childbirth Foundation

Charity No. 1170338

Company No. CE009126

Trustees' Report and Unaudited Accounts

05 April 2022

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Haemorrhage After Childbirth Foundation Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE009126

Charity No. 1170338

Registered Office

10 Mowbray Road
London
NW6 7QU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M.A. Karoshi
W. Lodhi
M.E. Nauta
V. Sivashanmugarajan
W. Yoong

Accountants

Elite Accountants
717 Green Lanes
London
N21 3RX

OBJECTIVES AND ACTIVITIES

Haemorrhage after Childbirth Foundation is a charity started by 5 doctors (4 obstetricians and a GP) in London who were interested reducing maternal morbidity and mortality from obstetric haemorrhage in all countries.

The aims of the organisation is the advancement of education and training of healthcare personnel on aspects of diagnosis, prevention and surgical and non-surgical management of obstetric haemorrhage and to include the provision of basic equipment and training materials.

We also emphasize the importance of non-technical skills or "human factors" (for example: situational awareness, leadership and teamwork, communication, ergonomics and checklists) as a crucial part of management of obstetric haemorrhage, which complements the technical aspects already mentioned.

We work with healthcare professionals from developing and developed countries providing a "training the trainers" programme, so that they themselves can subsequently support and train their colleagues in prevention as well as medical and surgical management of postpartum haemorrhage.

Haemorrhage After Childbirth Foundation

Trustees Annual Report

ACHIEVEMENTS AND PERFORMANCE

In 2021-22, the charity's activities picked up as COVID restrictions were gradually lifted and it is hoped that the number of courses will gradually return to baseline. Our treasurer, Dr Wasim Lodhi, returned from his sabbatical in May 2021 and continued to support our courses. The activities are listed below:

April 2021: Basic Practical Skills Course at North Middlesex University Hospital.

October 2021: We ran an online Masterclass in Massive Obstetric Haemorrhage for the Royal College of Obstetricians and Gynaecologists (RCOG) which was well attended. HACF trustees Wasim Lodhi, Wai Yoong and Mahantesh Karoshi were the main organisers and as the trustees were all Fellows of the RCOG, the course was run pro bono (RCOG does not remunerate organisers except for travel expenses).

October 2021: HACF ran a well received Human Factors workshop for World Congress of Federation Internationale Gynecology Obstetrics (FIGO), conducted by trustees Maud Nauta, Wasim Lodhi, Viswa Sivashanmugarajan and Wai Yoong. There was no income generated (FIGO does not remunerate course organisers) but this platform enabled the charity to have an international presence. Incidentally, as a result of the excellent feedback, HACF has been invited to hold a further Human Factors workshop for the next FIGO World Congress in Paris in October 2023.

November 2021: Basic Practical Skills Course at North Middlesex University Hospital.

December 2021: Obstetric Anal Sphincter Course at North Middlesex University Hospital.

March 2022: HACF ran an online Human Factors course for trainees in the West Midlands Training Deanery on the invitation of Dr Najum Qureshi, the Obstetrics and Gynaecology Training Programme Director for West Midlands.

The charity's activities gradually increased in 2021-22 and it is hoped that the next few years will see the activities reaching pre pandemic levels. An innovative training book "How to Perform Operative Procedures in Obstetrics and Gynaecology" (Wiley-Blackwell) written by two of the trustees, Wai Yoong and Wasim Lodhi, was published in Sept 2020. This book later won the Best Book Award (Obstetrics and Gynaecology category) in the British Medical Association Medical Books Award in September 2021. Trustee Wai Yoong was admitted as a Technical Member of the Chartered Institute of Ergonomics and Human Factors (CIEHF) after his submitted portfolio was reviewed by a panel of assessors.

FINANCIAL REVIEW

The charity was able to increase activities during the year as Covid-19 restrictions began to be ease. This led to an increase in turnover which totalled £20,647. This was generated solely from the provision of running professional courses.

The charity tries to maintain low overheads as far as possible and this allowed it to record a net profit of £9,710 during the year, increasing the reserves of the charity accordingly.

Haemorrhage After Childbirth Foundation

Trustees Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Haemorrhage After Childbirth Foundation is a Charitable Incorporated Organisation whose only voting members are its charity trustees, as detailed in its constitution.

The first trustees were appointed for a term of 5 years.

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by resolution.

Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.


The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

W. Yoong

Trustee

31 March 2023

A handwritten signature in blue ink, appearing to be 'W. Yoong', written over the printed name and title.

Haemorrhage After Childbirth Foundation

Accountant Report

In order to assist you to fulfil your duties under the Companies Act 2006 in accordance with the Charities SORP (FRS 102), we have prepared for your approval the accounts of Haemorrhage After Childbirth Foundation for the year ended 5 April 2022 as set out on pages 6 - 16 from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>.

This report is made solely to the Trustees of Haemorrhage After Childbirth Foundation, as a body, in accordance with the terms of our engagement letter dated 7 July 2018. Our work has been undertaken solely to prepare for your approval the accounts of Haemorrhage After Childbirth Foundation and state those matters that we have agreed to state to the Trustees of Haemorrhage After Childbirth Foundation, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haemorrhage After Childbirth Foundation and its Trustees as a body for our work or for this report.

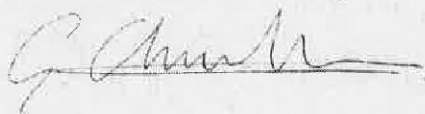
It is your duty to ensure that Haemorrhage After Childbirth Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Haemorrhage After Childbirth Foundation. You consider that Haemorrhage After Childbirth Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Haemorrhage After Childbirth Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Elite Accountants (London) Limited
Chartered Certified Accountants

717 Green Lanes
Winchmore Hill
London
N21 3RX

31 March 2023



Haemorrhage After Childbirth Foundation
Statement of Financial Activities
for the year ended 5 April 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	-	-	540
Charitable activities	5	20,647	20,647	11,576
Total		20,647	20,647	12,116
Expenditure on:				
Charitable activities	6	9,914	9,914	5,368
Other	7	1,023	1,023	156
Total		10,937	10,937	5,524
Net gains on investments		-	-	-
Net income	8	9,710	9,710	6,592
Transfers between funds		-	-	-
Net income before other gains/(losses)		9,710	9,710	6,592
Other gains and losses				
Net movement in funds		9,710	9,710	6,592
Reconciliation of funds:				
Total funds brought forward		34,271	34,271	27,679
Total funds carried forward		43,981	43,981	34,271

Haemorrhage After Childbirth Foundation
Summary Income and Expenditure Account
for the year ended 5 April 2022

	2022	2021
	£	£
Income	20,647	12,116
Gross income for the year	<u>20,647</u>	<u>12,116</u>
Expenditure	10,828	5,524
Depreciation and charges for impairment of fixed assets	109	-
Total expenditure for the year	<u>10,937</u>	<u>5,524</u>
Net income before tax for the year	9,710	6,592
Net income for the year	<u>9,710</u>	<u>6,592</u>

Haemorrhage After Childbirth Foundation**Balance Sheet****at 5 April 2022**

Company No.	CE009126	Notes	2022	2021
			£	£
Fixed assets				
Tangible assets		10	616	
			<u>616</u>	
Current assets				
Cash at bank and in hand			47,015	38,671
			<u>47,015</u>	<u>38,671</u>
Creditors: Amount falling due within one year		11	(3,650)	(4,400)
Net current assets			<u>43,365</u>	<u>34,271</u>
Total assets less current liabilities			<u>43,981</u>	<u>34,271</u>
Net assets excluding pension asset or liability			<u>43,981</u>	<u>34,271</u>
Total net assets			<u><u>43,981</u></u>	<u><u>34,271</u></u>
The funds of the charity				
Restricted funds		12		
Unrestricted funds		12		
General funds			43,981	34,271
			<u>43,981</u>	<u>34,271</u>
Reserves		12		
Total funds			<u><u>43,981</u></u>	<u><u>34,271</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 5 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

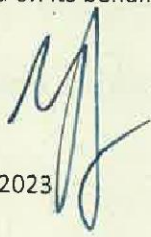
Approved by the board on 31 March 2023

And signed on its behalf by:

W. Yoong

Trustee

31 March 2023



Haemorrhage After Childbirth Foundation

Notes to the Accounts

for the year ended 5 April 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Haemorrhage After Childbirth Foundation

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Haemorrhage After Childbirth Foundation

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The charity is a CIO (Charitable Incorporated Organisation) and does not have share capital.

Haemorrhage After Childbirth Foundation
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	540	540
Charitable activities	11,576	11,576
Total	12,116	12,116
Expenditure on:		
Charitable activities	5,368	5,368
Other	156	156
Total	5,524	5,524
Net income	6,592	6,592
Net income before other gains/(losses)	6,592	6,592
Other gains and losses:		
Net movement in funds	6,592	6,592
Reconciliation of funds:		
Total funds brought forward	27,679	27,679
Total funds carried forward	34,271	34,271

4 Income from donations and legacies

	Total 2022 £	Total 2021 £
Donations from organisations	-	540
	-	540

5 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Practical training courses	20,647	20,647	11,576
	20,647	20,647	11,576

Haemorrhage After Childbirth Foundation
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Practical training courses	6,894	6,894	3,928
Grants made	860	860	-
<i>Governance costs</i>			
Accountancy fees	2,160	2,160	1,440
	<u>9,914</u>	<u>9,914</u>	<u>5,368</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Motor and travel costs	-	-	14
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	109	109	-
General administrative costs	914	914	142
	<u>1,023</u>	<u>1,023</u>	<u>156</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	109	-

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 6 April 2021	725	725
At 5 April 2022	<u>725</u>	<u>725</u>
Depreciation and impairment		
At 6 April 2021	109	109
At 5 April 2022	<u>109</u>	<u>109</u>
Net book values		
At 5 April 2022	<u>616</u>	<u>616</u>
At 5 April 2021	<u>616</u>	<u>616</u>

Haemorrhage After Childbirth Foundation
Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	50	2,960
Accruals	3,600	1,440
	<u>3,650</u>	<u>4,400</u>

12 Movement in funds

	At 6 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 5 April 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	34,271	20,647	(10,937)	43,981
Total funds	<u>34,271</u>	<u>20,647</u>	<u>(10,937)</u>	<u>43,981</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	616	616
Net current assets	43,365	43,365
	<u>43,981</u>	<u>43,981</u>

14 Reconciliation of net debt

	At 6 April 2021 £	Cash flows £	At 5 April 2022 £
Cash and cash equivalents	38,671	8,344	47,015
	<u>38,671</u>	<u>8,344</u>	<u>47,015</u>
Net debt	<u>38,671</u>	<u>8,344</u>	<u>47,015</u>

15 Related party disclosures

Controlling party

The charity is a CIO (Charitable Incorporated Organisation) and consequently does not have a controlling party.

Haemorrhage After Childbirth Foundation
Detailed Statement of Financial Activities
for the year ended 5 April 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations from organisations	-	-	540
	-	-	540
Charitable activities			
Practical training courses	20,647	20,647	11,576
	20,647	20,647	11,576
Total income and endowments	20,647	20,647	12,116
Expenditure on:			
Charitable activities			
Practical training courses	6,894	6,894	3,928
Grants made	860	860	-
	7,754	7,754	3,928
Governance costs			
Accountancy fees	2,160	2,160	1,440
	2,160	2,160	1,440
Total of expenditure on charitable activities	9,914	9,914	5,368
Travel and subsistence	-	-	14
	-	-	14
General administrative costs, including depreciation and amortisation			
Depreciation of	109	109	-
Information and publications	380	380	-
Stationery and printing	15	15	-
Subscriptions	137	137	99
Sundry expenses	382	382	43
	1,023	1,023	142
Total of expenditure of other costs	1,023	1,023	156
Total expenditure	10,937	10,937	5,524
Net gains on investments	-	-	-
	-	-	-
Net income	9,710	9,710	6,592
Net income before other gains/(losses)	9,710	9,710	6,592
Other Gains	-	-	-

Haemorrhage After Childbirth Foundation
Detailed Statement of Financial Activities

Net movement in funds

9,710

9,710

6,592

Reconciliation of funds:

Total funds brought forward

34,271

34,271

27,679

Total funds carried forward

43,981

43,981

34,271

