

Haemorrhage After Childbirth Foundation

Charity No. 1170338

Company No. CE009126

Trustees' Report and Unaudited Accounts

05 April 2021

Haemorrhage After Childbirth Foundation

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Haemorrhage After Childbirth Foundation Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE009126

Charity No. 1170338

Registered Office

10 Mowbray Road
London
NW6 7QU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M.A. Karoshi
W. Lodhi
M.E. Nauta
V. Sivashanmugarajan
W. Yoong

Accountants

Elite Accountants
717 Green Lanes
London
N21 3RX

Haemorrhage After Childbirth Foundation

Trustees Annual Report

OBJECTIVES AND ACTIVITIES

Haemorrhage after Childbirth Foundation is a charity started by 5 doctors (4 obstetricians and a GP) in London who were interested reducing maternal morbidity and mortality from obstetric haemorrhage in all countries.

The aims of the organisation is the advancement of education and training of healthcare personnel on aspects of diagnosis, prevention and surgical and non-surgical management of obstetric haemorrhage and to include the provision of basic equipment and training materials.

We also emphasize the importance of non-technical skills or "human factors" (for example: situational awareness, leadership and teamwork, communication, ergonomics and checklists) as a crucial part of management of obstetric haemorrhage, which complements the technical aspects already mentioned.

We work with healthcare professionals from developing and developed countries providing a "training the trainers" programme, so that they themselves can subsequently support and train their colleagues in prevention as well as medical and surgical management of postpartum haemorrhage.

ACHIEVEMENTS AND PERFORMANCE

In 2020-21, the charity ran a much reduced number of courses compared to usual due to COVID pandemic and lockdown. Our activity was also restricted by the fact that one of our active trustees, Dr Wasim Lodhi, took a sabbatical from January 2020- May 2021. The activities are listed below:

Oct 2020: Basic Practical Skills Course at North Middlesex University Hospital but with less than 10 participants.

Feb 2021: Human factors training course for Birmingham Maternity Hospital (online).

Feb and March 2021: OASIS course at North Middlesex University Hospital.

An innovative training book "How to Perform Operative Procedures in Obstetrics and Gynaecology" (Wiley-Blackwell) written by two of the trustees, Wai Yoong and Wasim Lodhi, was published in Sept 2020. This book later won the Best Book Award (Obstetrics and Gynaecology category) in the British Medical Association Medical Books Award 2021.

FINANCIAL REVIEW

The charity had significantly curtailed activity for the financial year 2020-21 due to the national imposed lockdown.

The charity was grateful to receive several donations amounting to £540 during the year.

The charity generated £11,576 of course fee income which enabled them to provide the course training to its delegates.

Haemorrhage After Childbirth Foundation Trustees Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Haemorrhage After Childbirth Foundation is a Charitable Incorporated Organisation whose only voting members are its charity trustees, as detailed in its constitution.

The first trustees were appointed for a term of 5 years.

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by resolution.

Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

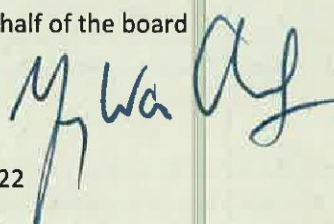
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

W. Yoong
Trustee

14 March 2022



Haemorrhage After Childbirth Foundation Accountants' Report

In order to assist you to fulfil your duties under the Companies Act 2006 in accordance with the Charities SORP (FRS 102), we have prepared for your approval the accounts of Haemorrhage After Childbirth Foundation for the year ended 5 April 2021 as set out on pages 6 - 16 from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>.

This report is made solely to the Trustees of Haemorrhage After Childbirth Foundation, as a body, in accordance with the terms of our engagement letter dated 7 July 2018. Our work has been undertaken solely to prepare for your approval the accounts of Haemorrhage After Childbirth Foundation and state those matters that we have agreed to state to the Trustees of Haemorrhage After Childbirth Foundation, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haemorrhage After Childbirth Foundation and its Trustees as a body for our work or for this report.

It is your duty to ensure that Haemorrhage After Childbirth Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Haemorrhage After Childbirth Foundation. You consider that Haemorrhage After Childbirth Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Haemorrhage After Childbirth Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Elite Accountants (London) Limited
Chartered Certified Accountants

717 Green Lanes
Winchmore Hill
London
N21 3RX

14 March 2022

Haemorrhage After Childbirth Foundation
Statement of Financial Activities
for the year ended 5 April 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	4	540	540	2,350
Charitable activities	5	11,576	11,576	14,640
Total		12,116	12,116	16,990
Expenditure on:				
Charitable activities	6	5,368	5,368	12,680
Other	7	156	156	5,540
Total		5,524	5,524	18,220
Net gains on investments		-	-	-
Net income/(expenditure)		6,592	6,592	(1,230)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		6,592	6,592	(1,230)
Other gains and losses				
Net movement in funds		6,592	6,592	(1,230)
Reconciliation of funds:				
Total funds brought forward		27,679	27,679	28,909
Total funds carried forward		34,271	34,271	27,679

Haemorrhage After Childbirth Foundation
Summary Income and Expenditure Account
for the year ended 5 April 2021

	2021 £	2020 £
Income	12,116	16,990
Gross income for the year	<u>12,116</u>	<u>16,990</u>
Expenditure	5,524	18,220
Total expenditure for the year	<u>5,524</u>	<u>18,220</u>
Net income/(expenditure) before tax for the year	6,592	(1,230)
Net income /(expenditure)for the year	<u>6,592</u>	<u>(1,230)</u>

Haemorrhage After Childbirth Foundation**Balance Sheet**

at 5 April 2021

Company No. CE009126

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		38,671	39,725
		<u>38,671</u>	<u>39,725</u>
Creditors: Amount falling due within one year	9	(4,400)	(12,046)
Net current assets		34,271	27,679
Total assets less current liabilities		<u>34,271</u>	<u>27,679</u>
Net assets excluding pension asset or liability		34,271	27,679
Total net assets		<u>34,271</u>	<u>27,679</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		34,271	27,679
		<u>34,271</u>	<u>27,679</u>
Reserves	10		
Total funds		<u>34,271</u>	<u>27,679</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 5 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 March 2022

And signed on its behalf by:

W. Yoong
Trustee

14 March 2022

Haemorrhage After Childbirth Foundation

Notes to the Accounts

for the year ended 5 April 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of Income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Haemorrhage After Childbirth Foundation

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Haemorrhage After Childbirth Foundation

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Haemorrhage After Childbirth Foundation

Notes to the Accounts

2 Company status

The charity is a CIO (Charitable Incorporated Organisation) and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds	Total funds
	2020	2020
	£	£
Income and endowments from:		
Donations and legacies	2,350	2,350
Charitable activities	14,640	14,640
Total	16,990	16,990
Expenditure on:		
Charitable activities	12,680	12,680
Other	5,540	5,540
Total	18,220	18,220
Net income	(1,230)	(1,230)
Net income before other gains/(losses)	(1,230)	(1,230)
Other gains and losses:		
Net movement in funds	(1,230)	(1,230)
Reconciliation of funds:		
Total funds brought forward	28,909	28,909
Total funds carried forward	27,679	27,679

4 Income from donations and legacies

	Unrestricted	Total	Total
	2021	2021	2020
	£	£	£
Donations from organisations	540	540	2,350
	540	540	2,350

5 Income from charitable activities

	Unrestricted	Total	Total
	2021	2021	2020
	£	£	£
Practical training courses	11,576	11,576	14,640
	11,576	11,576	14,640

Haemorrhage After Childbirth Foundation
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Practical training courses	3,928	3,928	12,680
<i>Governance costs</i>			
Accountancy fees	1,440	1,440	-
	<u>5,368</u>	<u>5,368</u>	<u>12,680</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Motor and travel costs	14	14	2,024
General administrative costs	142	142	768
Legal and professional costs	-	-	2,748
	<u>156</u>	<u>156</u>	<u>5,540</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,960	-
Accruals and deferred income	1,440	12,046
	<u>4,400</u>	<u>12,046</u>

10 Movement in funds

	At 6 April 2020	Incoming resources (including other gains/losses)	Resources expended	At 5 April 2021
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	27,679	12,116	(5,524)	34,271
Revaluation Reserves:				
Total funds	<u>27,679</u>	<u>12,116</u>	<u>(5,524)</u>	<u>34,271</u>

Haemorrhage After Childbirth Foundation
Notes to the Accounts

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	34,271	34,271
	<u>34,271</u>	<u>34,271</u>

12 Reconciliation of net debt

	At 6 April 2020	Cash flows	At 5 April 2021
	£	£	£
Cash and cash equivalents	39,725	(1,054)	38,671
	<u>39,725</u>	<u>(1,054)</u>	<u>38,671</u>
Net debt	<u>39,725</u>	<u>(1,054)</u>	<u>38,671</u>

Haemorrhage After Childbirth Foundation
Detailed Statement of Financial Activities
for the year ended 5 April 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations from organisations	540	540	2,350
	<u>540</u>	<u>540</u>	<u>2,350</u>
Charitable activities			
Practical training courses	11,576	11,576	14,640
	<u>11,576</u>	<u>11,576</u>	<u>14,640</u>
Total income and endowments	<u>12,116</u>	<u>12,116</u>	<u>16,990</u>
Expenditure on:			
Charitable activities			
Practical training courses	3,928	3,928	12,680
	<u>3,928</u>	<u>3,928</u>	<u>12,680</u>
Governance costs			
Accountancy fees	1,440	1,440	-
	<u>1,440</u>	<u>1,440</u>	<u>-</u>
Total of expenditure on charitable activities	<u>5,368</u>	<u>5,368</u>	<u>12,680</u>
Motor and travel costs			
Travel and subsistence	14	14	2,024
	<u>14</u>	<u>14</u>	<u>2,024</u>
General administrative costs, including depreciation and amortisation			
Software, IT support and related costs	-	-	251
Stationery and printing	-	-	86
Subscriptions	99	99	99
Sundry expenses	43	43	332
	<u>142</u>	<u>142</u>	<u>768</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	2,160
Consultancy fees	-	-	588
	<u>-</u>	<u>-</u>	<u>2,748</u>
Total of expenditure of other costs	<u>156</u>	<u>156</u>	<u>5,540</u>
Total expenditure	<u>5,524</u>	<u>5,524</u>	<u>18,220</u>
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)	<u>6,592</u>	<u>6,592</u>	<u>(1,230)</u>

Haemorrhage After Childbirth Foundation
Detailed Statement of Financial Activities

**Net income/(expenditure) before
other gains/(losses)**

6,592	6,592	(1,230)
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Other Gains

-	-	-
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Net movement in funds

6,592	6,592	(1,230)
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Reconciliation of funds:

Total funds brought forward

27,679	27,679	28,909
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Total funds carried forward

34,271	34,271	27,679
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