

THE BAILEY GATEWAY TRUST
TRUSTEES' REPORT AND ACCOUNTS
31 MARCH 2021

REGISTERED WITH THE CHARITY COMMISSION
1170337

THE BAILEY GATEWAY TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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THE BAILEY GATEWAY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1170337

Chairman: Diana Patricia Bailey

Trustees: Diana Patricia Bailey
Charles William Selborne Bailey
Sarah Spreckley

Registered Office: 59 Gorst Road
London
SW11 6JB

Independent Examiner: Andrew Horton MA FCA
Andrew Horton Limited
4 Silk Mill Court
Silk Mill Lane
Winchcombe
Cheltenham
GL54 5HZ

THE BAILEY GATEWAY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report for the year ended 31 March 2021 under the Charities Act 2011, together with the accounts for the year, and confirm that the latter comply with the requirements of the Act and the Trust Deed.

STRUCTURE, GOVERNANCE & MANAGEMENT

Details of the charity's registration and the Trustees who served throughout the year are set out on page 1.

Governing Document

The charity is governed by its Trust Deed, dated 25 October 2016.

Constitution

The legal form of the charity is a trust.

Trustees

A new Trustee is appointed by a resolution of the Trustees passed at a special meeting as called in accordance with the Trust Deed.

OBJECTIVES & CORE ACTIVITIES

Charitable Objectives

The charity's principal objects are to further such other purposes which may be charitable according to the law of England and Wales as the Trustees see fit from time to time.

Public Benefit

The charity's purposes are to relieve suffering and promote spiritual well-being including human rights and racial harmony, equality and diversity.

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives of the charity.

Achievements

During the year, the charity has supported organisations working for the relief of child poverty and exploitation in the Middle East and Asia, and those fostering a religious life and reconciliation.

FINANCIAL REVIEW

Reserves Policy

It is the policy of the Trustees to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to any significant reduction in funds from donors. Unrestricted funds (including designated funds - which are by definition also unrestricted) were at this level at the end of the year.

The trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the trustees:

A handwritten signature in dark ink, appearing to read 'Diana Bailey', is written over a horizontal line.

Diana Bailey

18 January 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BAILEY GATEWAY TRUST**

I report on the accounts of **The Bailey Gateway Trust** for the year ended 31 March 2021 which are set out on the following pages.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

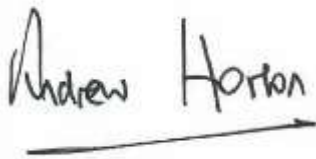
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads "Andrew Horton". Below the signature is a horizontal line with an arrow pointing to the right.

Andrew Horton MA FCA

Andrew Horton Limited
4 Silk Mill Court
Silk Mill Lane
Winchcombe
Cheltenham
GL54 5HZ

18 January 2022

.....
Date

THE BAILEY GATEWAY TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

				<u>Year ended</u> <u>31 March 2021</u>	<u>Period ended</u> <u>31 March 2020</u>
	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>£</u>
Receipts					
Donations	25,000	-	-	25,000	13,545
Gift Aid	136	-	-	136	11,865
Investment income	1,405	-	-	1,405	2,537
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	26,541	-	-	26,541	27,947
Asset and Investment Sales	94,275	-	-	94,275	-
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Total Receipts	120,816	-	-	120,816	27,947
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Payments					
Grants and donations	12,456	-	-	12,456	8,875
Professional fees	1,500	-	-	1,500	-
Bank charges	97	-	-	97	-
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	14,053	-	-	14,053	8,875
Asset and Investment Purchases	110,679	-	-	110,679	32,543
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Total Payments	124,732	-	-	124,732	41,418
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Net receipts	(3,916)	-	-	(3,916)	(13,471)
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Transfers between funds	-	-	-	-	-
Cash funds last year	7,360	-	-	7,360	20,831
Cash funds this year end	£ 3,444	-	-	£ 3,444	£ 7,360
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THE BAILEY GATEWAY TRUST

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2021

				<u>2021</u>	<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cash funds					
Weatherbys Bank	3,444	-	-	3,444	7,360
Ruffer LLP	-	-	-	-	-
Total cash funds	£ 3,444	-	-	£ 3,444	£ 7,360
Investment Assets					
At cost	284,414	-	-	284,414	173,380
Total investment assets	£ 284,414	-	-	£ 284,414	£ 173,380

Investment assets at 31 March 2021 were 121,108.697 units in the L F Ruffer Absolute Return C Fund with a market value of £316,105.81 (31 March 2020: 78,178.983 units valued at £167,733).

Approved by the Trustees and signed on their behalf by:

A handwritten signature in dark ink, appearing to read 'D Bailey', is written over a horizontal line.

Diana Bailey

18 January 2022