

**ROYAL MASONIC TRUST FOR GIRLS AND BOYS  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Charity Number: 1170336**

**Company Number: 01705033**

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

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# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## TRUSTEES' ANNUAL REPORT

The trustees are pleased to submit their report for the year ended 31<sup>st</sup> March 2022. This report includes a directors' report as required by Section 415 of The Companies Act 2006 and a strategic report as required by The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

### Reference and Administrative Information

#### Name and Registered Office

The name of the charity is the Royal Masonic Trust for Girls and Boys (the "Charity") and it has its registered office at 60 Great Queen Street, London, WC2B 5AZ.

#### Trustees

The trustees who served during the whole of the year were:

- The Masonic Charitable Foundation ("MCF") (Corporate Trustee, Registered Charity No. 1164703, Company Number 09751836)
- Sir Paul Williams, OBE, KStJ, DL

The trustees of the MCF who served during the year were:

- John Boyington, CBE
- Sinead Brophy
- Charles A.G. Cunningham
- Timothy D. Dallas-Chapman (resigned 9<sup>th</sup> December 2021)
- Simon D'O. Duckworth, OBE, DL
- Clive Emerson
- Dr Simon Fellerman
- Alan P. Graham, MBE
- Antony D.G. Harvey
- Christopher Head
- Michael R. Heenan (Treasurer)
- Richard M. Hone, QC (President)
- James H. Newman, OBE (resigned 28<sup>th</sup> April 2021)
- Stephen Robinson
- Howard Ian Sabin (resigned 9<sup>th</sup> December 2021)
- David Southern (appointed 10<sup>th</sup> June 2021)
- Nigel J. Vaughan
- David C. Watson (resigned 9<sup>th</sup> December 2021)
- Andrew G. Wauchope
- Sir Paul Williams, OBE, KStJ, DL (Deputy President and Chairman)
- Howard G. Wilson

James H. Newman resigned as Chairman of the MCF on 31<sup>st</sup> March 2021 and Trustee of the MCF on 28<sup>th</sup> April 2021, and Sir Paul Williams was appointed Chairman on 1<sup>st</sup> April 2021.

# **ROYAL MASONIC TRUST FOR GIRLS AND BOYS**

## **TRUSTEES' ANNUAL REPORT**

### **Executive**

The Executive during the year to 31<sup>st</sup> March 2022 were:

- Les Hutchinson, Chief Executive
- Charles Angus, Group Finance Director
- Annette Campbell, Company Secretary (resigned 5<sup>th</sup> February 2022)
- Brenda Nurse, Company Secretary (appointed 1<sup>st</sup> March 2022)

### **Auditor**

Knox Cropper LLP, Chartered Accountants, 65 Leadenhall Street, London, EC3A 2AD

### **Bankers**

Barclays Bank Plc, Level 28, 1 Churchill Place, Canary Wharf, London, E14 5HP

National Westminster Bank Plc, Bloomsbury Parr's Branch, 214 High Holborn, London, WC1V 7BX

### **Investment Advisors**

Asset Risk Consultants Limited, 7 New Street, St. Peter Port, Guernsey, GY1 2PF

### **Investment Managers**

Thesis Unit Trust Management Ltd, Exchange Building, St John's Street, Chichester, West Sussex PO19 1UP

Royal London Asset Management Ltd., 55 Gracechurch Street, London, EC3V 0UF

### **Solicitors**

Stone King LLP, Boundary House, 91 Charterhouse Street, London, EC1M 6HR

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## TRUSTEES' ANNUAL REPORT

### Structure, Governance and Management

#### Organisation

The Charity is constituted as a company limited by guarantee and its governing document is its articles of association.

The Charity was renamed from MTGB Nominees on 17<sup>th</sup> October 2016. The unrestricted assets from the unincorporated trust were transferred to the Charity with effect from 1<sup>st</sup> February 2017 following a resolution from the trustees made on 15 December 2016.

As the trustees consist of the MCF and the chairman of the MCF, the MCF exercises control over the Charity, and will consolidate the Charity's results in its group accounts. Details of the processes for the appointment, induction and training of the MCF's trustees are given in the annual report and accounts of that company.

#### Governance and Management

All governance and management capabilities are provided by the MCF and details of the relevant committees and processes are provided in the annual report and accounts of that company. Trustees and committees of the MCF address the specific needs of the Charity as part of their roles and responsibilities for the MCF. The trustee board and the main committees meet as follows:

Board/Committee	Purpose	Meetings per year
Trustee Board	Main decision-making body with ultimate responsibility for the Charity	4
Audit and Risk	Identification and mitigation of risk, oversight of external audit	2
Charity Grants	Consideration of applications for grants from organisations recognised by the Charity Commission	4
Finance	Ensuring adequate procedures are in place to manage all aspects of financial planning, controlling and reporting.	4
Fundraising	Supporting the masonic community's fund raising activities to support the Charity	4
Investments	Maintaining investment strategies to meet the requirements of the Charity, appointment and monitoring of fund managers	4
Masonic Support	Consideration of applications from individuals connected with the masonic community for financial relief	4
Property (RMTGB only)	Development and execution of strategies to optimise the returns from the Charity's property portfolio	4
Remuneration	Determination of executive and staff pay & benefits	2
Strategy	Development and implementation of strategies to support the Charity's objectives. In addition, the trustees hold an annual strategic 'away day'	4

The Charity does not employ any staff, with services being provided by staff employed by the MCF. These services are recharged by the MCF monthly, based upon the number of grants processed, as detailed in note 6 to the accounts.

# **ROYAL MASONIC TRUST FOR GIRLS AND BOYS**

## **STRATEGIC REPORT**

### **Objectives and Activities**

#### **Objects**

The objects of the Charity shall be for the relief of poverty and the advancement of education by:

- the assistance of such children (including adopted children, step-children and children of the family) of any age of Freemasons under the United Grand Lodge of Ancient Free and Accepted Masons of England as the trustees consider from time to time are in need of assistance;
- if and to the extent to which the resources of the Charity are not used for the foregoing purpose, assisting any child or children of any age whether or not the child or children of a Freemason.

Whilst the primary objective relates to support for the dependents of Freemasons, in 2021/22 the Charity continued to expand its secondary objective of helping other children through provision of grants to non-masonic registered charities seeking to alleviate the effects of child poverty.

Within the guidelines set down by the governing documents, the Charity took every practical precaution to ensure that all applications are considered fairly and without prejudice.

#### **Volunteers**

In addition to the immeasurable assistance provided by charity stewards in supervising the fundraising efforts within their own lodges or provinces, provinces sponsoring petitions are invited to nominate a case almoner to assist and act as the link between the Charity and the child and parents or guardian. The assistance given by the case almoners and all other voluntary workers associated with the Charity enable it to maximise effectiveness and help meet its objectives.

The Charity recognises that the welfare of all children is paramount and that all children and young people, regardless of ability or culture, have equal rights of protection. The Charity has a duty of care and will do everything it can to provide a safe and caring environment to ensure their safety. The Charity has written policies on safeguarding children and young people as well as the adults who work with them, which govern the recruitment, selection, training and behaviour of staff and volunteers, and any others likely to come into contact with children.

#### **Activities**

Assistance is provided in a variety of ways to meet the primary objectives of the Charity that are to relieve poverty and advance education.

Children and young people are supported in a wide range of educational settings, including state and private schools, colleges and universities. Support is aimed at helping beneficiaries to live in Masonic families that are healthy, stable and secure. Children are provided with specific support to receive the education and training they need to achieve their potential and to succeed in life. The Charity will assist with academic study or with apprenticeships for practical trades. It also aims to enhance its beneficiaries' lives with opportunities for educational travel and professional extra-curricular activities. Grants are assessed against eligibility criteria, the guidelines for which are reviewed regularly.

# **ROYAL MASONIC TRUST FOR GIRLS AND BOYS**

## **STRATEGIC REPORT**

### **Activities (Continued)**

Financial support can be given in the form of daily living expense grants, school or course fees, computer equipment, grants for music and sports lessons, educational travel, equipment and materials and to meet any other needs which might be identified.

Additional support is provided through a community-based advice and support team and an office-based team of case advisors. They guide potential beneficiaries through the application process and provide ongoing support and advice to families already in receipt of grants. The advice and support team spend the majority of their time visiting families in their own homes. This specialist team possesses a broad range of expertise available to support families through difficult situations and to ensure that they can access all sources of help available to them.

The TalentAid scheme helps children and young people who are exceptionally gifted in music, sport and the performing arts. Grants are awarded to assist with on-going costs such as sports coaching, advanced music lessons and school or college fees at specialist institutions. One-off grants are paid to purchase items such as musical instruments and sports equipment or towards attendance at a particular event. All grants are financially assessed.

The Stepping Stones scheme, which aimed to reduce child poverty by supporting other registered charities working with the most deprived and disadvantaged children, was subsumed within the MCF's charity grants activity from 1<sup>st</sup> April 2016.

### **Achievements and Performance**

- The Charity has successfully merged its Masonic grant-making activities under the MCF, resulting in a single point of contact and support for all those within the Masonic community seeking help with health and care needs. Through the creation of GAMES (Grant Application Management and Evaluation System) it can now manage, monitor and report on all grants and enquiry activity.
- GAMES also allows trained volunteers to submit and monitor applications for support online in their own regions.
- From 1 April 2016 RMTGB activities were carried out by the MCF. Through the MCF 2,383 grants were awarded to 1,884 beneficiaries in the current year with a total value of £4.56 M after write back from prior years.
- For the furtherance of the charities' purpose for the public benefit, 386 grants totalling £2.87 M were awarded to non-Masonic causes by the MCF on behalf of the RMTGB.

### **Public Benefit Test**

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The primary objective of the Charity is to relieve poverty and advance the education of children and young adults considered to be in need. Support is predominantly restricted to children of the family of a Freemason under the English constitution.

# **ROYAL MASONIC TRUST FOR GIRLS AND BOYS**

## **STRATEGIC REPORT**

### **Public Benefit Test (Continued)**

There are over 200,000 active Freemasons in England and Wales. In addition there are a significant number of dependents of those Freemasons and, therefore, a large and diverse pool of potential beneficiaries. When funds permit, the Charity awards grants to other charities operating in a similar field of relief and this is currently demonstrated by the support given through the MCF's charity grants programme. The trustees are therefore satisfied that the requirements of the Public Benefit Test have, and continue to be met.

## **Financial Review**

### **Review of the Year**

With the last RMTGB festival winding down, the principal funding sources are now investment returns from the MCF CAIF and the Charity's property portfolio. Income of £3.15 M was 28% lower than the prior year. The Charity is most grateful for the sterling efforts made by its organising committees and generous donations of time and money by Brethren. Investment income of £2.56 M was 22% lower than prior year, mainly due to continuing relief given through rent waivers to a number of the Charity's commercial London tenants in order to support them through the Covid-19 lockdowns. Rental income is expected to recover significantly during the course of the next financial year.

Expenditure of £10.54 M was 10% lower than the prior year. Grant expenditure of £7.42 M was 13% lower than the previous year, primarily due to £1.01 M incurred in the prior year to support the wider community through foodbanks, support for carers and domestic abuse.

Investment gains of £ 9.40 M were 59% lower than prior year due to the significant recovery in world stock markets from June 2020, as well the strong relative performance of the MCF CAIF. The surplus for the year was £3.81 M compared to a prior year surplus of £16.72 M.

### **Reserves Policy**

Following the commencement of operations of the MCF in April 2016, all new festivals have been targeted to raise funds for this new charity, which has wide objects to direct grants to where support is most needed. As a result, voluntary income for the Charity has declined significantly to minimal levels over the past two years. The policy is to prioritise the payment of all grants that fall under the objectives of the Charity through the reserves of the Charity before drawing upon the resources of the MCF. Consequently, it is planned that the Charity's reserves will eventually diminish to a minimal level and the occasional legacy, at which time the MCF will take over full responsibility for the continuation of the Charity's objects.

The Charity's trustees have determined that a separate designated reserve be created to identify the expected future support to be provided to existing beneficiaries to cover their educational needs up to the age of 21. The Existing Beneficiaries Reserve was set up in 2016/17 to recognise this moral commitment. The commitment was revalued to £42.66 M in 2022 and a transfer of £2.01 M was made to the general reserve.



# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## STRATEGIC REPORT

### Principal Risks and Mitigation

The principal risks identified and agreed actions to mitigate are shown in the following table:

<b>Risk</b>	<b>Consequence</b>	<b>Mitigation</b>
Significant unexpected financial loss from operations	Reputational damage, loss of confidence with key stakeholders and impact upon continuing financial sustainability	Strong financial procedures, particularly budgetary planning and control. Oversight from the Finance Committee.
Inadequate liquidity to meet financial commitments	Poor service to beneficiaries and reputational damage. Withdrawal of key services from suppliers	Cash flow forecasting and liquidity planning within the Investment Strategy
Significant long-term loss in the value of the investment portfolio	Impacts financial sustainability and reputational damage with donors	Appointment of Asset Risk Consultants as expert investment advisors, providing monthly performance reporting and analysis. Oversight from investment and property committees.
Grants made outside the Charity's Objects and operating guidelines	Reputational damage, loss of confidence with key stakeholders and potential trustee liability	Strong procedures and controls for processing grants. Oversight from Masonic Support and Charity Grants committees
Cyberattack on IT systems	All key operations are compromised	United Grand Lodge of England ("UGLE") and IT network providers have strong security procedures in place covering access, protection, backups and disaster recovery facilities. Mandatory cybersecurity training in place for all staff
Data protection breach	Reputational damage and significant financial penalties	Data protection policy, IT security and HR policies in place
Fraud	Financial loss, reputational damage, adverse impact upon staff	Financial procedures, segregation of duties, authority limits, IT security, increased awareness amongst staff
Unavailability of office accommodation	Operations compromised	UGLE Business Continuity Plan
Loss of paper records from fire/flooding	Breach of legal obligations, adverse impact upon operations, potential financial penalties	Reduced reliance on paper records with increased use of IT.
Lack of compliance with employment legislation	Breach of legal obligations, potential financial penalties, breakdown of staff morale and adverse impact upon service provision	HR procedures and staff handbook. Induction processes for new staff. Ongoing management training and Personal Development Review
Undue reliance on key persons	Operational breakdown, adverse impact upon staff morale, poor service to beneficiaries and potential reputational damage	HR procedures: organisational and succession planning. Comprehensive documentation of procedures and controls

Risks are actively monitored by the Executive and the senior leadership team, and formally reviewed by the audit and risk committee at their biannual meetings.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## STRATEGIC REPORT

### Investment Policy and Performance

The MCF global investment strategy seeks to protect the capital value of investments that are required to fund operations for a three-year time horizon (the “Cash Reserve”) and to invest all remaining funds for long term growth, on a total return basis, with an overall objective of making a return of RPI plus 3% net of all expenses.

The Cash Reserve is provided by Royal London Asset Management and utilises three of their funds, which provide a mix of instruments, including cash instruments, Treasury Bills, covered (secured) bonds, corporate bonds, Supranationals and mortgage-backed securities. The performance objectives of the three funds are:

- Short Term Money Market Fund: SONIA
- Cash Plus Fund: SONIA plus 0.50% gross of fees
- Enhanced Cash Plus Fund: SONIA plus 1.00% gross of fees

The MCF sponsored the launch of the Masonic Charitable Foundation Investment Fund CAIF, which took place on 1<sup>st</sup> October 2018. This is a unit trust with a highly efficient tax wrapper in which the MCF and all its subsidiary charities own their shares in the form of units. Units will be sold as required in order to top up the Cash Reserve on a quarterly basis. The investment strategy is directed for “Steady Growth”, which is a medium-high risk strategy. Risk is managed through diversification, with the funds split between four different fund managers operating on multi asset mandates but utilising differing investment management styles. The overall fund manager is Thesis Unit Trust Management Limited and the custodian is Northern Trust.

The asset allocation for the CAIF was amended on 1<sup>st</sup> April 2019 by the investment committee following advice from Asset Risk Consultants. The strategic and actual asset allocations as at 31<sup>st</sup> March 2021 are shown in the following table:

Asset Class	Strategic Allocation	Benchmark	Actual 31 <sup>st</sup> March 2022
Cash	0.00%	SONIA	3.20%
Fixed Income	7.50%	FTSE UK World Gov. Bond Index GBP	4.40%
International Equity	28.75%	MSCI World ex UK NR GBP	56.40%
Int’nl Equity GBP hedged	12.00%	MSCI World ex UK Hedged NR GBP	3.40%
U.K. Equity	18.00%	MSCI UK Equity NR GBP	18.50%
Emerging Market Equity	12.50%	MSCI Emerging Markets Equity NR GBP	2.80%
Global Equity Hedge	13.75%	HFRX Global Equity Hedge GBP	0.00%
Alternative Investments	3.75%	HFRX Global Hedge Fund GBP	7.80%
Property	3.75%	IA UK Direct Property TR	3.50%
	100.00%		100.0%

Performance under the new arrangements is shown in the table overleaf.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## STRATEGIC REPORT

### Investment Policy and Performance (Continued)

	<b>MCF CAIF</b>	<b>RLAM Short Term</b>	<b>RLAM Cash Plus</b>	<b>RLAM Enhanced</b>	<b>CCLA</b>
Fund at 31 <sup>st</sup> March 2022	£110.41	£2.46 M	£8.53 M	£3.33 M	£Nil
Investment approach	Steady Growth Multi-Asset	Capital Protection	Capital Protection	Capital Protection	Income & long-term Capital Growth
Benchmark	Composite	SONIA	SONIA	SONIA	MSCI/AREF UK other balanced property
Peer Group	ARC Charity GBP Steady Growth	None	None	None	ARC Charity GBP Steady Growth
Return for the year	10.30%	0.13%	(0.09)%	(0.65)%	19.30%
Benchmark return for year	9.80%	0.14%	0.14%	0.14%	9.70%
Peer group return for year	7.10%	N/A	N/A	N/A	7.10%
3 year return	33.00%	0.38%	0.64%	0.80%	27.00%
3 year benchmark	26.90%	0.28%	0.28%	0.28%	2.50%
3 year peer group	22.40%	N/A	N/A	N/A	22.40%

The CAIF has continued to perform strongly during the year, hitting a peak of just over £133.00 per unit at 31<sup>st</sup> December. It fell back in the final quarter due to geopolitical and inflationary concerns, but recovered strongly in the latter part of March. As at 31<sup>st</sup> March 2022, the CAIF was valued at £129.73 per unit.

### Plans for Future Periods

All future grant-making and support activities will be managed through the MCF, but those relating to the Charity's objects will be recharged back to it. With all new festivals being linked to the MCF, this will result in reserves being depleted over a period of time. The Charity will continue to receive income from its investments, which will extend the remaining lifetime of the Charity.

Key activities being planned for the future by the MCF on behalf of the Charity are provided in the annual report and accounts of the MCF.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### Statement of Responsibilities

The trustees, who are also the directors of the Charity for the purposes of company law, are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (U.K. "GAAP").

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of Disclosure of Information to Auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

### Auditor

A resolution proposing that Knox Cropper LLP be reappointed as auditor will be put to the members.

### Approval by Trustees

This report, including the strategic report, was approved by the trustees on 15<sup>th</sup> September 2022 and signed on their behalf by



**Sir Paul Williams, OBE, KStJ, DL**

Chairman, MCF

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBER OF THE ROYAL MASONIC TRUST FOR GIRLS AND BOYS

### Opinion

We have audited the financial statements of The Royal Masonic Trust for Girls and Boys (the 'Charitable Company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# **ROYAL MASONIC TRUST FOR GIRLS AND BOYS**

## **REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBER OF THE ROYAL MASONIC TRUST FOR GIRLS AND BOYS**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 12, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBER OF THE ROYAL MASONIC TRUST FOR GIRLS AND BOYS

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for any restricted funds was of key significance.
- We gained an understanding of how the Charitable Company complied with its legal and regulatory framework, including the requirement to properly account for any restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of the audit report

This report is made solely to the Charitable Company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's member for our audit work, for this report or for the opinions we have formed.



Stephen Anderson FCCA  
Senior Statutory Auditor  
for and on behalf of Knox Cropper LLP  
Statutory Auditor  
65 Leadenhall Street  
London EC3A 2AD

15 September 2021

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

(Including an Income and Expenditure Account)

	Note	2022 £000	2021 £000
<b>INCOME</b>			
Donations and legacies	2	585	1,066
Investment income	3	2,563	3,306
<b>Total income</b>		<b>3,148</b>	<b>4,372</b>
<b>EXPENDITURE</b>			
Cost of generating funds	6	(142)	(123)
Investment management costs	4	(903)	(948)
		<b>(1,045)</b>	<b>(1,071)</b>
<b>Charitable activities</b>			
Masonic grants	5	(6,422)	(6,807)
Non-Masonic grants	5	(3,069)	(3,812)
		<b>(9,491)</b>	<b>(10,619)</b>
<b>Total expenditure</b>		<b>(10,536)</b>	<b>(11,690)</b>
Net gains/(losses) on investments		11,184	23,970
<b>Net income/(expenditure)</b>		<b>3,796</b>	<b>16,652</b>
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>			
Pension Liability Buy out		18	72
<b>NET MOVEMENT IN FUNDS</b>		<b>3,814</b>	<b>16,724</b>
Total funds brought forward		154,672	137,948
<b>Total funds carried forward</b>		<b>158,486</b>	<b>154,672</b>

All income and expenditure derive from continuing activities and all gains/losses are included in the statement of financial activities

The notes on pages 19 to 32 form part of these financial statements

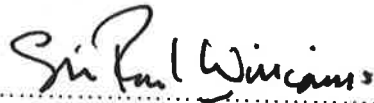


# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## BALANCE SHEET as at 31 March 2022 Company Number 01705033

	Note	March 2022 £'000	March 2021 £'000
<b>FIXED ASSETS</b>			
Investment properties	8	32,695	31,032
Investments	9	114,214	111,307
		<u>146,909</u>	<u>142,339</u>
<b>CURRENT ASSETS</b>			
Debtors	10	768	985
Investments	9	14,323	17,847
Cash at bank and in hand		1,238	455
		<u>16,329</u>	<u>19,287</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year	11	(4,219)	(6,426)
<b>NET CURRENT ASSETS</b>			
		<u>12,110</u>	<u>12,861</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		159,019	155,200
Creditors falling due after one year	11	(533)	(528)
<b>Total net assets</b>		<u>158,486</u>	<u>154,672</u>
<b>CHARITABLE FUNDS</b>			
<b>Unrestricted funds</b>			
General reserves	12	86,583	82,728
Designated reserves	12	42,729	44,733
Property revaluation reserve	12	29,174	27,211
<b>Total charitable funds</b>		<u>158,486</u>	<u>154,672</u>

The financial statements were approved and authorised for issue by the Trustee Board on 15th September 2022 and signed on their behalf by:

  
Sir Paul Williams, OBE, DL

Chairman

  
Michael Heenan

Treasurer

The notes on pages 19 to 32 form part of these financial statements

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2022

2022  
£'000

2021  
£'000

### Operating Activities

#### Net cash provided by/(used in) Operating Activities

A (13,397) (9,672)

### Cash flows from investing activities

Dividends, interest and rents from investments	2,563	3,306
Proceeds from the sale of tangible fixed assets	0	0
Purchase of tangible fixed assets	0	0
Proceeds from the sale of investments	18,400	16,526
Purchase of investments	(6,783)	(10,262)

#### Net cash provided by/(used in) Investing Activities

14,180 9,570

### Change in cash and cash equivalents in the reporting period

783 (102)

Cash and cash equivalents at the beginning of the reporting period

455 557

### Cash and cash equivalents at the end of the reporting period

B 1,238 455

### Notes on the cash flow statement

#### Reconciliation of net income/(expenditure) to net

A

#### cash flow from operating activities

Net income/expenditure as per the Statement of Financial Activities

3,796 16,652

Adjustments for:

Depreciation charges	0	0
Dividends, interest and rents from investments	(2,563)	(3,306)
Other movements in investments	(12,663)	(25,649)
Decrease in debtors	217	381
(Decrease)/increase in creditors	(2,184)	2,250

#### Net cash provided by/(used in) Operating Activities

(13,397) (9,672)

### B Analysis of cash and cash equivalents

Cash held by investment managers

0 0

Cash at bank and in hand

1,238 455

### Total cash and cash equivalents

1,238 455

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES

#### (a) Statement of compliance

The financial statements of the Royal Masonic Trust for Girls and Boys (the "Charity") have been prepared in accordance with applicable UK accounting standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102"). Additionally, they comply with the Companies Act 2006, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 second edition) published in 2019 (the "SORP") in all material respects. The Charity meets the definition of a public benefit entity under FRS 102.

#### (b) Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of investments and investment properties, on a basis consistent with previous years. The functional currency of the Charity is considered to be Pounds Sterling because that is the currency of the primary economic environment in which the Charity operates.

#### (c) Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### (d) Incoming resources

Revenue is recognised when the significant risks and rewards of ownership have been transferred, the amount of revenue can be measured reliably, it is probable that future economic benefits will flow to the Charity and when the specific criteria relating to each of the Charity's revenue channels have been met, as described below:

- i. Monetary donations are brought into account when received.
- ii. Legacies are recognised where there has been a grant of probate, the executors have identified that there are sufficient assets in the estate after settlement of liabilities to pay the legacy and any conditions attached to the legacy are either in control of the Charity or have been met. Legacies subject to the interest of a life tenant are not recognised during the lifetime of the life tenant.
- iii. Dividends are reinvested in the CAIF on the date that they are declared.
- iv. Rental income is recognised on an accruals basis, with rent free periods spread over the period of the lease to the next break clause.

#### (e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of any obligation can be measured reliably. All resources expended are recognised on an accruals basis, with the exception of grants as noted below.

Expenditure on generating funds includes costs of fundraising and maintenance of festival and donor records, together with the management of the investment [and property] portfolios. These costs include the allocation of support costs relating to these activities.

Charitable activities are split between masonic activities and grants awarded to external institutions (designated as "non-Masonic" within the SOFA).

Masonic activities include the payment of grants directly to beneficiaries together with related welfare and support costs. Non-Masonic activities consist of the payment of grants to external institutions. Support costs are allocated to these activities on the bases laid out in note 6.

Grants are recognised as expenditure in the year in which the grant is formally approved by the Charity and has been communicated in writing to the recipient, except to the extent that it is subject to conditions that enable the Charity to revoke the award.

The provision for multi-year grants is recognised at its present value when settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Charity that would permit it to avoid making future payments, settlement is probable and the effect of discounting is material. The discount rate used is the long-term return of inflation plus 4 percent used as the target for the Charity's investment portfolio.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### (f) Employee benefits

All staff are employed by the parent charity, The Masonic Charitable Foundation, and recharged to the Charity based upon the relative number of grants processed. Information relating to those employees is given in the accounts of the Masonic Charitable Foundation.

#### (g) Fund accounting

Unrestricted funds may be utilised for any purpose in accordance with the charitable objectives of the Charity. The trustees have designated certain of these funds for specific purposes, as described in note 14, but are not legally bound to utilise unrestricted funds in this manner.

#### (h) Tangible fixed assets

Tangible fixed assets, excluding land and investment properties, held by the Charity are stated at cost less accumulated depreciation and any accumulated impairment losses. Land is stated at cost less any accumulated impairment losses. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for its intended use. Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. They are reviewed annually and any impairment is recognised in the year in which it occurs.

Assets in the course of construction are stated at cost and not depreciated until available for use.

The threshold for capitalisation is £10,000

Depreciation is calculated using the straight-line method to allocate the cost of each asset less its residual value over its estimated useful life, as follows:

	Asset	Years
i.	Leasehold improvements and furniture	10
ii.	Motor vehicles, computers and equipment	4

#### (i) Investment properties

Investment properties are measured at fair value by third party professional valuers on an annual basis using RICS Red Book valuation rules. Gains or losses are recognised within the Statement of Financial Activities. No depreciation is provided on investment properties.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### (j) **Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are stated at market value. All realised and unrealised gains and losses are recognised within the Statement of Financial Activities. Investments which the Charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year, which are held for investment purposes, are disclosed as current asset investments.

#### (k) **Financial assets and liabilities**

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments. Financial assets and liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities which qualify as basic financial instruments are initially recognised at the settlement amount after any trade discounts. They are subsequently valued at amortised cost and assessed for impairment at the end of each reporting period. Where settlement is not expected within 12 months of the balance sheet date, then the asset or liability is discounted using the long term return of inflation plus 4 percent used as the target for the Charity's investment portfolio. Basic financial instruments include debtors, cash and creditors within the balance sheet.

#### (l) **Foreign currencies**

Transactions denominated in foreign currencies are translated into Pounds Sterling at the exchange rates ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate ruling at the balance sheet date. All foreign exchange gains and losses, realised and unrealised, are recognised in the Statement of Financial Activities.

#### (m) **Taxation**

The Charity is exempt from taxation on its income and gains falling within Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable activities. The Charity is unable to recover Valued Added Tax (VAT) incurred on expenditure except on property related costs where an option to tax has been taken. The amount of VAT that cannot be recovered is included within the underlying cost to which it relates.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

<b>2. DONATIONS AND LEGACIES</b>	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Festivals	241	522
Other donations	47	30
Legacies	297	514
	<b>585</b>	<b>1,066</b>
<b>3. INVESTMENT INCOME</b>	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Interest on bank deposits	1	2
Income from investment portfolios	2,037	2,222
Rental income	525	1,082
Other Income	0	0
	<b>2,563</b>	<b>3,306</b>
<b>4. INVESTMENT MANAGEMENT COSTS</b>	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Investment fund management	602	581
Property management	229	299
Support costs	72	68
	<b>903</b>	<b>948</b>
<b>5. CHARITABLE ACTIVITIES</b>	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
<b>Masonic</b>		
Care and welfare support	4,555	5,016
Support Costs	1,867	1,791
	<b>6,422</b>	<b>6,807</b>
<b>Non-Masonic</b>		
Covid-19 Emergency Grants	575	1,008
Duke of Edinburgh Award	300	0
Early Interventions - Children & Families	1,716	1,995
Education and Employability	0	297
Health and Disability	0	25
Hospices	50	91
Other Charitable Purposes	224	111
Support Costs	204	285
	<b>3,069</b>	<b>3,812</b>

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### 5. CHARITABLE ACTIVITIES (Continued)

Masonic support of £4,555k consisted of 2,383 grants made to 1,844 individual beneficiaries, net of write backs from previous years. 386 grants were made to charitable institutions; these grants are detailed in annex A to these financial statements.

#### 6. SUPPORT COSTS: 2022

	Cost of Generating Funds £'000	Investment and Property Management £'000	Masonic £'000	Non- Masonic £'000	Total 2022 £'000	Basis for Allocation
Relief Chest - Fundraising	43	0	0	0	43	(a)
Fundraising	46	0	0	0	46	(a)
Legacies	16	0	0	0	16	(a)
Masonic Support - Grants	0	0	324	0	324	(a)
Masonic Support - Advice & Support	0	0	322	0	322	(a)
Masonic Support - Provincial & Volunteers	0	0	97	0	97	(a)
Relief Chest - Charitable	0	0	55	4	59	(a)
Charity Grants	0	0	0	120	120	(a)
Strategic & Impact	0	0	14	1	15	(b)
Executive	24	0	177	14	215	(c)
Finance	13	76	184	14	287	(c)
Digital & Technology	0	0	148	12	160	(b)
Human Resources	0	0	68	5	73	(b)
Communications	0	0	231	18	249	(b)
Governance	0	0	44	3	47	(b)
Property management	0	0	83	7	90	(b)
Administration and Support	0	0	104	8	112	(b)
Facilities & Admin - Ruspini House	0	0	28	0	28	(b)
Other	0	(4)	(12)	(2)	(18)	
	142	72	1,867	204	2,285	

Auditor's remuneration of £15k (2021: £16k) is included in support costs to charitable activities.



# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6. SUPPORT COSTS: 2021	Cost of Generating Funds £'000	Investment and Property Management £'000	Masonic £'000	Non- Masonic £'000	Total 2021 £'000	Basis for Allocation
Relief Chest - Fundraising	49	0	0	0	49	(a)
Fundraising	13	0	0	0	13	(a)
Legacies	23	0	0	0	23	(a)
Masonic Support - Grants	0	0	391	0	391	(a)
Masonic Support - Advice & Support	0	0	264	0	264	(a)
Masonic Support - Provincial & Volunteers	0	0	113	0	113	(a)
Relief Chest - Charitable	0	0	74	14	88	(a)
Charity Grants	0	0	0	102	102	(a)
Strategic & Impact	0	0	37	7	44	(b)
Executive	15	0	106	20	141	(c)
Finance	8	51	105	19	183	(c)
Digital & Technology	0	0	132	25	157	(b)
Human Resources	0	0	43	8	51	(b)
Communications	0	0	204	38	242	(b)
Governance	0	0	0	0	0	(b)
Property management	0	0	78	14	92	(b)
Administration and Support	0	0	100	19	119	(b)
Facilities & Admin - Ruspini House	0	0	20	2	22	(b)
Other	15	17	124	17	173	
	123	68	1,791	285	2,267	

Basis for allocation

- (a) Directly attributed
- (b) Number of grants processed
- (c) Headcount and number of grants processed

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### 7. STAFF COSTS

The Charity employed no staff during the year (2020: None). Staff recharges from the MCF to the Charity are included within the management charge analysed in note 6 above. No trustees received remuneration from the Charity during the year (2020: £ Nil). No trustees' expenses were incurred during the year (2020: £ Nil).

#### 8. INVESTMENT PROPERTIES

	March 2022 £'000	March 2021 £'000
Balance at 1 April 2021	31,032	29,765
Additions	183	262
Change in market value	1,480	1,005
Balance at 31 March 2022	<u>32,695</u>	<u>31,032</u>

Investment properties consist of freehold properties at 24 to 26 and 30 to 32 Great Queen Street, London WC2 and land at Rickmansworth Park Estate and Bushey Grange. The properties were valued by Gould and Co as at 31<sup>st</sup> March 2022 based on open market value, assuming that the properties would be sold subject to existing tenancies. Due to the long term nature of ownership the exact historical cost of the properties is unknown, however, for the purposes of calculating the revaluation reserve it has been estimated at £7,321,000.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

9. INVESTMENTS	March 2022 £'000	March 2021 £'000
Fixed Asset Investments:		
- Managed Funds		
MCF CAIF	110,414	107,807
- Social investments	3,800	3,500
	<u>114,214</u>	<u>111,307</u>
Current Asset Investments:		
- Managed Funds		
RLAM Cash Reserve funds	14,323	17,847
	<u>14,323</u>	<u>17,847</u>
	<u>128,537</u>	<u>129,154</u>

### MOVEMENTS IN INVESTMENTS

#### a) Listed

Balance at 1 April 2021	125,654	107,286
Additions	6,600	10,000
Disposals	(18,400)	(16,526)
Investment income reinvested	2,037	2,204
Management fees charged to the fund	(558)	(525)
Investment gains	9,404	23,215
Changes in cash balances held	0	0
Balance at 31 March 2022	<u>124,737</u>	<u>125,654</u>

#### b) Social

Balance at 1 April 2021	3,500	3,750
New loans issued	0	0
Loans repaid	0	0
Revaluation	300	(250)
Balance at 31 March 2022	<u>3,800</u>	<u>3,500</u>
<b>Total</b>	<u>128,537</u>	<u>129,154</u>

The social investment consists of Ruspini House which provides beneficiaries with residential accommodation in London. The property was valued by Gould and Co as at 31<sup>st</sup> March 2022 based upon existing use value.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

9. INVESTMENTS (Continued)	March 2022 £'000	March 2021 £'000
----------------------------	---------------------	---------------------

#### RECONCILIATION TO SOFA

Gains on listed investments	9,404	23,215
Change in market value of investment and social properties	1,780	755
	<hr/> 11,184	<hr/> 23,970

10. DEBTORS	March 2022 £'000	March 2021 £'000
-------------	---------------------	---------------------

Prepayments and accrued income	24	33
Other debtors	744	952
	<hr/> 768	<hr/> 985

Other debtors includes a loan of £652k due from the Royal Masonic School for its share of the buy-out of the pension liability. The loan is being paid off in monthly instalments including interest which for the year to March 2022 totalled £145,347 (March 2021 £145,862). The loan has been discounted to a net present value of £558k for inclusion in the accounts.

11. CREDITORS	March 2022 £'000	March 2021 £'000
---------------	---------------------	---------------------

#### Falling due within one year

Grants payable	2,618	3,506
Amounts owed to group undertakings	1,134	2,332
Accruals and deferred income	99	221
Taxation and social security	6	31
Other creditors	362	336
	<hr/> 4,219	<hr/> 6,426

#### Falling due after more than one year

Grants payable	533	528
	<hr/> 533	<hr/> 528

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS	Balance at 1 April 2021 £'000	Income £'000	Expenditure £'000	Gains/ (losses) £'000	Transfers £'000	Balance at 31 March 2022 £'000
<b>Unrestricted funds</b>						
General reserves	82,728	3,137	(10,527)	9,422	1,823	86,583
Designated reserves	44,733	11	(9)	0	(2,006)	42,729
Property revaluation reserve	27,211	0	0	1,780	183	29,174
<b>Total funds</b>	<b>154,672</b>	<b>3,148</b>	<b>(10,536)</b>	<b>11,202</b>	<b>0</b>	<b>158,486</b>

PRIOR YEAR	Balance at 1 April 2020 £'000	Income £'000	Expenditure £'000	Gains/ (losses) £'000	Transfers £'000	Balance at 31 March 2021 £'000
<b>Unrestricted funds</b>						
General reserves	67,363	4,368	(11,685)	23,287	(605)	82,728
Designated reserves	44,391	4	(5)	0	343	44,733
Property revaluation reserve	26,194	0	0	755	262	27,211
<b>Total funds</b>	<b>137,948</b>	<b>4,372</b>	<b>(11,690)</b>	<b>24,042</b>	<b>0</b>	<b>154,672</b>

### 13. DESIGNATED FUNDS FOR SPECIFIC USES

#### Existing Beneficiaries Fund

This fund represents the expected future support to be provided to existing beneficiaries to support their educational needs up to the age of 21.

#### De Grey & Ripon Lodge No. 905 Fund

The purpose of this fund is to provide six annual prizes, two to the Royal Masonic School for Girls and the other four divided between another girls' school and three boys' schools.

#### The Globe Lodge 275<sup>th</sup> Anniversary Fund

The purpose of this fund is to enhance the ability of the trustees to further the education of young people through overseas travel.

#### Canada Lodge Travel Fellowship

The purpose of this fund is to further the ability of the trustees to provide travel grants to Canada or any other foreign country.

#### Empire Lodge Centenary Travelling Fellowship

The purpose of this fund is to enhance the ability of the trustees to provide travel grants to further the education of young people through overseas travel.

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### 13. DESIGNATED FUNDS FOR SPECIFIC USES (Continued)

##### Croydon Lodge of Endeavour

The purpose of this fund is to enhance the ability of the trustees to provide travel grants to further the education of young people through overseas travel.

##### Colin Dyer

This fund is used for educational purposes to support children and young people at the discretion of the chief executive, with preference given to those with a Masonic connection.

##### The Prince of Wales's Lodge Bicentenary Fund

The purpose of this fund is to enhance the ability of the trustees to provide travel grants to further the education of young people through overseas travel.

Designated Funds	Balance at 1 April 2021 £'000	Income £'000	Grants £'000	Transfers £'000	Balance at 31 March 2022 £'000
Existing Beneficiaries Fund	44,669	0	0	(2,006)	42,663
De Grey & Ripon Lodge No. 905 Fund	1	0	0	0	1
The Globe Lodge 275th Anniversary Fund	9	0	0	0	9
Canada Lodge Travel Fellowship	9	0	(2)	0	7
Empire Lodge Centenary Travelling Fellowship	27	0	0	0	27
Croydon Lodge of Endeavour	6	3	(3)	0	6
Colin Dyer	0	2	(2)	0	0
Prince of Wales's Lodge Bicentenary Fund	12	0	0	0	12
Public School Lodges Council	0	6	(2)	0	4
	<b>44,733</b>	<b>11</b>	<b>(9)</b>	<b>(2,006)</b>	<b>42,729</b>

Prior Year	Balance at 1 April 2020 £'000	Income £'000	Grants £'000	Transfers £'000	Balance at 31 March 2021 £'000
Existing Beneficiaries Fund	44,326	0	0	343	44,669
De Grey & Ripon Lodge No. 905 Fund	1	0	0	0	1
The Globe Lodge 275th Anniversary Fund	9	0	0	0	9
Canada Lodge Travel Fellowship	9	0	0	0	9
Empire Lodge Centenary Travelling Fellowship	27	0	0	0	27
Croydon Lodge of Endeavour	6	0	0	0	6
Colin Dyer	1	4	(5)	0	0
Prince of Wales Lodge Bicentenary Fund	12	0	0	0	12
Public School Lodges Council	0	0	0	0	0
	<b>44,391</b>	<b>4</b>	<b>(5)</b>	<b>343</b>	<b>44,733</b>

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

14. ASSETS AND LIABILITIES	Investment Properties £'000	Investments £'000	Current Assets £'000	Total Liabilities £'000	Fund Total £'000
<b>Unrestricted funds</b>					
General reserves	3,521	71,485	16,329	(4,752)	86,583
Designated reserves	0	42,729	0	0	42,729
Property revaluation reserve	29,174	0	0	0	29,174
<b>Total funds</b>	<b>32,695</b>	<b>114,214</b>	<b>16,329</b>	<b>(4,752)</b>	<b>158,486</b>

PRIOR YEAR	Investment Properties £'000	Investments £'000	Current Assets £'000	Total Liabilities £'000	Fund Total £'000
<b>Unrestricted funds</b>					
General reserves	3,821	66,574	19,287	(6,954)	82,728
Designated reserves	0	44,733	0	0	44,733
Property revaluation reserve	27,211	0	0	0	27,211
<b>Total funds</b>	<b>31,032</b>	<b>111,307</b>	<b>19,287</b>	<b>(6,954)</b>	<b>154,672</b>

### 15. PENSION COMMITMENTS

The Charity operated a defined benefit pension scheme, the RMTGB Staff Pension Scheme (the "Scheme"). It entered into a "buy-in/buy-out" arrangement with Pension Insurance Corporation ("PIC") whereby the latter has assumed the liabilities of the Scheme and undertaken to make all future payments due under the scheme. Due diligence on the transaction was completed by September 2017 at which time the final instalment was paid to PIC on the formal transfer of the Scheme. There were two participating employers: the Charity (the "Sponsoring employer" and the Royal Masonic School for Girls Limited (the "School"). The Charity has entered into an arrangement with the School where by the School will repay to the Charity, the School's 24% of the Scheme's wind up and closure costs. The period of the loan is for ten years. Interest is charged at the Bank of England's base rate. The School is currently repaying off the loan in monthly instalments of £12k per month. Movements on the liabilities on the scheme in the year are detailed as follows:

	2021 £'000	2021 £'000
Balance at 1 April 2021	(796)	(940)
Interest charged	(1)	(1)
Less payments made on account by RMS in 2021/22	145	145
	<b>(£652)</b>	<b>(£796)</b>

The amount recoverable from the school is included within other debtors (note 10).

# **ROYAL MASONIC TRUST FOR GIRLS AND BOYS**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 MARCH 2022**

#### **16. RELATED PARTY TRANSACTIONS**

The MCF has paid out grants on behalf of the Charity during the year, and has been reimbursed by the Charity. Additionally, the MCF has borne all the administrative costs of supporting the Charity as well as its fellow subsidiary charities. The Charity has been recharged a proportion of these costs based upon the relative number of grants processed.

#### **17. POST BALANCE SHEET EVENT**

On 10<sup>th</sup> June 2022 the land at Bushey was transferred to a fellow subsidiary, MCF Trading Limited, for a consideration of £2,614,697. The transfer was made subject to an overage agreement whereby the Charity will receive 50% of the surplus value arising from any future development of the land.

#### **18. LEGAL STATUS**

The Charity is a company limited by guarantee and has no share capital. The liability of the member in winding up is limited to £1.

#### **19. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the Masonic Charitable Foundation (Registered Charity No. 1164703, Company Number 09751836), which is the sole member of the company. Consolidated accounts for the MCF, which include the accounts of the Charity, can be obtained from the registered office of the Charity.



# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## ANNEX A – GRANTS MADE TO CHARITABLE INSTITUTIONS

Charity	Grant	Purpose
<b><u>COVID-19 Grand Secretary Fund</u></b>		
The Grand Secretary's Discretionary Fund	5,000	COVID-19 support for Districts - DGL Guyana - Orphanages, Senior Citizen's homes and public hospitals
The Grand Secretary's Discretionary Fund	3,000	COVID-19 support for Districts - DGL Cyprus - Magic Bowl
The Grand Secretary's Discretionary Fund	2,000	COVID-19 support for Districts -DGL Cyprus - Specialist Rehabilitation Centre
The Grand Secretary's Discretionary Fund	5,000	COVID-19 support for Districts -DGL Zambia - Foundation of Hope Association
The Grand Secretary's Discretionary Fund	1,250	COVID-19 support for Districts - DGL South Africa, Western Division - Outreach clinics supporting homelessness and poverty
The Grand Secretary's Discretionary Fund	1,250	COVID-19 support for Districts - DGL South Africa, Western Division - Woodside Special Care Centre
<b>Total</b>	<b>17,500</b>	6
<b><u>Duke of Edinburgh Tribute Fund</u></b>		
The Duke of Edinburgh's Award	300,000	Grant to support children and young people with SEND to participate in the D of E Award programme
<b>Total</b>	<b>300,000</b>	1
<b><u>Early Interventions - Children &amp; Families</u></b>		
2nd Fareham Sea Scout Group	250	Core Funding (Matched Provincial donation)
Acorns (North Tyneside)	15,000	Core Funding
AFASIC	12,000	Core Funding
Against Violence and Abuse (AVA)	59,900	Helping Hand digital tool
Anne Frank Trust UK	67,680	My Story
BeyondAutism	48,996	Early Years: Engage, Communicate, and Play.
BOSP Brighter Opportunities for Special People	14,874	Core Funding
Brendan's Bridge	2,000	Core Funding (Matched Provincial donation)
Brighton Oasis Project	45,806	Young Oasis - Therapy for children and young people affected by parental substance misuse
Brook Young People	64,278	My Life Co. Durham
Castletown Endowment Fund	250	Core Funding (Matched Provincial donation)
Cerebral Palsy Cymru	59,400	Better Start, Better Future
Changing Faces	56,981	Wellbeing support for children and young people with a visible difference
Chichester Diocese Association for Family Support Work	30,000	Building Stronger Families
Connects & Co. Support for Young Carers and Siblings	15,000	Core Funding
Daisy's Dream	15,000	Core Funding
Devon and Exeter Spastics Society	33,777	Hippotherapy at Vbranch House School

## ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Edward's Trust	59,828	Play Therapy for Bereaved Children
Exeter Community Initiatives	49,665	True North
Families In Focus	13,500	Core Funding
Family Counselling Trust	15,000	Core Funding
Family Space	15,000	Core Funding
Fortalice Limited	59,919	Facing the Future
Happy Kids	12,900	Core Funding
Home-Start Birmingham Central and South West	15,000	Core Funding
Home-Start East Sussex	15,000	Core Funding
Home-Start South East Dorset	14,400	Core Funding
Home-Start South Leicestershire	15,000	Core Funding
Home-Start South Warwickshire	8,085	Core Funding
Home-Start West Berkshire	10,000	Core Funding
Jacari	8,500	Core Funding
Leeds Weekend Care Association	15,000	Core Funding
Little Gate Farm	61,323	The LEAPS Project (Living, Education and Application into Practical Skills)
Living Paintings	30,000	Improving the life chances of blind and partially sighted children
Marjorie McClure School	3,500	Core Funding (Matched Provincial donation)
Marvels and Meltdowns	250	Support to disadvantaged children/young people
Meningitis Now	45,000	Rebuilding Futures
Mentor Link	5,000	Core Funding
Meriden Adventure Playground Association	15,000	Core Funding
Mosaic - Supporting Bereaved Children	13,500	Core Funding
My Sisters Place	58,228	Me Time
Nene Valley Christian Family Refuge, trading as Eve	59,933	Children and Young People's Service
New Hope Worcestershire	500	Core Funding (Matched Provincial donation)
Parenting Special Children	15,000	Core Funding
Parents and Carers Support Organisation (PACSO)	15,000	Core Funding
Quest for Learning	15,000	Core Funding
Rushen Endowment Fund	250	Core Funding (Matched Provincial donation)
Sandwell Parents for Disabled Children	15,000	Core Funding
Space	15,000	Core Funding
Springboard Chippenham	15,000	Core Funding
Stars Children's Bereavement Support Services	15,000	Core Funding
Talbot House	15,000	Core Funding
The Benjamin Foundation	15,194	BOOM! Young Carers
The Cyber Trust	2,000	Core Funding (Matched Provincial donation)
The Dash Charity	60,000	Break the Cycle Children's Project
The Hollow Lane Club	15,000	Core Funding
The Honeypot Children's Charity	40,800	Honeypot Respite Breaks at Pen y Bryn House, Wales
The Moving on Project	10,500	Core Funding
The Myriad Centre	500	Core Funding (Matched Provincial donation)
The Pod	5,340	Core Funding
The Stable Family Home Trust	500	Core Funding (Matched Provincial donation)
The Woodland Centre Trust	15,000	Core Funding

## ROYAL MASONIC TRUST FOR GIRLS AND BOYS

TheHorseCourse	15,000	Core Funding
Tiny Tim's Children's Centre	9,000	Core Funding
Together for Short Lives	40,000	Helpline and Family Support Hub: Providing a lifeline for parents and carers of a seriously ill child
Tourettes Syndrome (UK) Association	15,000	Core Funding
Welwyn Hatfield Women's Refuge & Support Services (WHWR)	15,000	Core Funding
Whoopsadaisy	15,000	Core Funding
Wild Young Parents Project	63,770	Words and People - Early Years Lead Project
Wildlife Aid Foundation	7,500	Core Funding (Matched Provincial donation)
Winchester Street Reach	15,000	Core Funding
Wyre Forest and South Worcestershire Nightstop and Mediation Service	500	Core Funding (Matched Provincial donation)
Young Lives vs Cancer	74,577	Supporting Young Lives with Cancer in the East of England

<b>Total</b>	<b>1,715,654</b>	73
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<b>Hospice Care</b>	<b>50,000</b>	44
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### **Other Charitable Purposes**

9th Heywood [St Michaels] Scout Group	1,000	Core Funding (Matched Provincial donation)
Abingdon Food Bank	1,000	Core Funding (Matched Provincial donation)
Alnwick District Foodbank	2,000	Core Funding (Matched Provincial donation)
Ammanford Evangelical Church (t/a Ammanford Foodbank)	1,111	Core Funding (Matched Provincial donation)
Ashbourne Elim Foodbank	250	Core Funding (Matched Provincial donation)
Atherton & Leigh Food Bank	450	Core Funding (Matched Provincial donation)
Audrey charity	250	Core Funding (Matched Provincial donation)
Avery Hill Charitable Trust	500	Core Funding (Matched Provincial donation)
Banc Bwyd Aberaeron Food Bank	556	Core Funding (Matched Provincial donation)
Barnardo's	5,000	Core Funding (Matched Provincial donation)
Barrow Food Bank Ltd	450	Core Funding (Matched Provincial donation)
Barton Area Food Bank	500	Core Funding (Matched Provincial donation)
Bath Citadel Salvation Army	2,000	Core Funding (Matched Provincial donation)
Bicester Food Bank	1,000	Core Funding (Matched Provincial donation)
Bishop's Stortford Foodbank	1,000	Core Funding (Matched Provincial donation)
Black Country Food Bank Limited	2,500	Core Funding (Matched Provincial donation)
Blackpool Food Bank	450	Core Funding (Matched Provincial donation)
Braintree Area Foodbank Ltd	2,500	Core Funding (Matched Provincial donation)
Brampton Area Action Group	518	Core Funding (Matched Provincial donation)
Broxbourne Foodbank	1,000	Core Funding (Matched Provincial donation)
Buckfastleigh Foodbank	2,000	Core Funding (Matched Provincial donation)
Burton HOPE	250	Core Funding (Matched Provincial donation)
Cannock and District Foodbank	2,500	Core Funding (Matched Provincial donation)
Central Glamorgan Guides	300	Core Funding (Matched Provincial donation)
Charlotte's Brightside CLC	1,000	Core Funding (Matched Provincial donation)
Chesterfield Foodbank	250	Core Funding (Matched Provincial donation)

## ROYAL MASONIC TRUST FOR GIRLS AND BOYS

CHEXS	500	Core Funding (Matched Provincial donation)
Childrens Hospice South West - Little Harbour	1,000	Core Funding (Matched Provincial donation)
CHIPS - Children's Integrated Playschemes	500	Core Funding (Matched Provincial donation)
Churches in Ross Community Larder	500	Core Funding (Matched Provincial donation)
Circularity.org	250	Core Funding (Matched Provincial donation)
Clacton Foodbank	2,500	Core Funding (Matched Provincial donation)
Clay Cross Food bank	250	Core Funding (Matched Provincial donation)
Coalville Foodbank (Facilitated by New Life Church, Coalville)	1,000	Core Funding (Matched Provincial donation)
Cornwall Community Foundation	1,000	Core Funding (Matched Provincial donation)
Cornwall Partnership Foundation Trust Charitable Fund	500	Core Funding (Matched Provincial donation)
Deal Area Foodbank	500	Core Funding (Matched Provincial donation)
DENS	1,000	Core Funding (Matched Provincial donation)
Derby City Church	250	Core Funding (Matched Provincial donation)
Derby Food 4 Thought Alliance part of Community Action Derby Ltd	250	Core Funding (Matched Provincial donation)
Discovery Sailing Project	1,000	Core Funding (Matched Provincial donation)
Durham Christian Partnership	10,000	Core Funding (Matched Provincial donation)
Ealing Food Bank	1,000	Core Funding (Matched Provincial donation)
Eastbourne Foodbank	5,000	Core Funding (Matched Provincial donation)
Eastnor Parochial Primary School PTA	700	Core Funding (Matched Provincial donation)
Eckington Development Company	250	Core Funding (Matched Provincial donation)
Eden Valley Hospice (Carlisle) Ltd	519	Core Funding (Matched Provincial donation)
Elim Foursquare Gospel Alliance (t/a Llanelli Foodbank)	1,111	Core Funding (Matched Provincial donation)
Exeter Foodbank	2,000	Core Funding (Matched Provincial donation)
FACT Community Fridge, March	500	Core Funding (Matched Provincial donation)
FACT Community Fridge, March	500	Core Funding (Matched Provincial donation)
Fairfield Farm Trust - The Hope Centre	500	Core Funding (Matched Provincial donation)
Faith In The Community	450	Core Funding (Matched Provincial donation)
Family Food Bank Ashford	1,500	Core Funding (Matched Provincial donation)
Feed The Homeless	2,000	Core Funding (Matched Provincial donation)
Feltham Food Bank	1,000	Core Funding (Matched Provincial donation)
FIND Families In Need	1,000	Core Funding (Matched Provincial donation)
FLAG (Supporting Youngsters With Special Needs) Limited	1,000	Core Funding (Matched Provincial donation)
Freedom Community Project	250	Core Funding (Matched Provincial donation)
Garston Adventure Playground	420	Core Funding (Matched Provincial donation)
Gatehouse East Anglia	1,000	Core Funding (Matched Provincial donation)
Glosspdale Foodbank	250	Core Funding (Matched Provincial donation)
Gloucestershire Deaf Association (GDA)	1,800	Core Funding (Matched Provincial donation)
Grace Food Bank	250	Core Funding (Matched Provincial donation)
Grantham Food Bank	500	Core Funding (Matched Provincial donation)
Gravesham Foodbank	500	Core Funding (Matched Provincial donation)
Great Ayton District Girl Guides	725	Core Funding (Matched Provincial donation)
Guernsey Welfare Service	2,000	Core Funding (Matched Provincial donation)
Harlesden Salvation Army	1,000	Core Funding (Matched Provincial donation)
Harrow Foodbank Centre	1,000	Core Funding (Matched Provincial donation)

## ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Harrow Salvation Army	1,000	Core Funding (Matched Provincial donation)
Hereford Food Bank	500	Core Funding (Matched Provincial donation)
Herts Young Mariners Base	500	Core Funding (Matched Provincial donation)
Hillingdon Foodbank	1,000	Core Funding (Matched Provincial donation)
Homeless Street Angels	2,050	Core Funding (Matched Provincial donation)
Home-Start Cymru	500	Core Funding (Matched Provincial donation)
Home-Start Hertfordshire	500	Core Funding (Matched Provincial donation)
Home-Start Norfolk	500	Core Funding (Matched Provincial donation)
Home-Start, Guernsey	2,000	Core Funding (Matched Provincial donation)
Hope Centre	350	Core Funding (Matched Provincial donation)
Hope for Belper	250	Core Funding (Matched Provincial donation)
Hope Nottingham (Hope House Food Bank)	5,000	Core Funding (Matched Provincial donation)
Hull Food Bank	200	Core Funding (Matched Provincial donation)
Human Milk Foundation	1,000	Core Funding (Matched Provincial donation)
Ipswich 17 Good Neighbour Scheme	1,000	Core Funding (Matched Provincial donation)
Isle of Man Foodbank	500	Core Funding (Matched Provincial donation)
Isle of Man Foodbank	1,000	Core Funding (Matched Provincial donation)
Isle of Man Foodbank	250	Core Funding (Matched Provincial donation)
Isle of Man Masonic Charity	500	TLC appeal donation (Matched Provincial donation)
Isle of Man Masonic Charity	600	TLC appeal donation (Matched Provincial donation)
Jersey Women's Refuge	3,000	Core Funding (Matched Provincial donation)
Jolly Josh	3,498	Purchase of Magic Carpet Interactive Projection System. (Matched Provincial donation)
Julia's House	1,250	Core Funding (Matched Provincial donation)
Kaleidoscopic UK	1,600	Core Funding (Matched Provincial donation)
Kellingley Community Hub	1,000	Core Funding (Matched Provincial donation)
Kings Lynn Foodbank	500	Core Funding (Matched Provincial donation)
Lampeter Evangelical Church (t/a Lampeter Foodbank)	556	Core Funding (Matched Provincial donation)
Ledbury Food Bank	500	Core Funding (Matched Provincial donation)
Leeds Baby Bank	2,404	Core Funding (Matched Provincial donation)
Leek and District Foodbank	2,500	Core Funding (Matched Provincial donation)
Leicester South Foodbank	1,000	Core Funding (Matched Provincial donation)
Leominster Food Bank	500	Core Funding (Matched Provincial donation)
Letchworth Foodbank	1,000	Core Funding (Matched Provincial donation)
Leyland Food Bank	350	Core Funding (Matched Provincial donation)
Lifelites	1,000	Core Funding (Matched Provincial donation)
Lifelites	1,000	Core Funding (Matched Provincial donation)
Linacre Methodist Mission	420	Core Funding (Matched Provincial donation)
Little Troopers	500	Core Funding (Matched Provincial donation)
Long Eaton and Sawley Foodbank	250	Core Funding (Matched Provincial donation)
Ludgershall Pre-School	500	Core Funding (Matched Provincial donation)
Maidenhead Foodshare	1,000	Core Funding (Matched Provincial donation)
Manchester Central Foodbank	500	Core Funding (Matched Provincial donation)
Maryport & Solway Unit 541 of the Sea Cadet Corps	833	Core Funding (Matched Provincial donation)
me&dee	5,000	Core Funding (Matched Provincial donation)
Medway Foodbank - Help in the Community	500	Core Funding (Matched Provincial donation)
MICAH Liverpool	900	Core Funding (Matched Provincial donation)

## ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Mid Cheshire Foodbank	675	Core Funding (Matched Provincial donation)
Mid Norfolk Foodbank	500	Core Funding (Matched Provincial donation)
Middlewich & District Foodbank	675	Core Funding (Matched Provincial donation)
Molly Olly's Wishes	2,000	Core Funding (Matched Provincial donation)
Morecambe Bay Food Bank	450	Core Funding (Matched Provincial donation)
Mottingham Foodbank run by St Edwards PCC	500	Core Funding (Matched Provincial donation)
Nantwich Foodbank	1,000	Core Funding (Matched Provincial donation)
Netherley Youth & Community Initiative	420	Core Funding (Matched Provincial donation)
Newmarket Open Door	250	Core Funding (Matched Provincial donation)
Nightstop Communities Northwest CIC	420	Core Funding (Matched Provincial donation)
No5 Young People	2,355	Free counselling for vulnerable children and young people (Matched Provincial donation)
Norfolk SEN Network	2,500	Core Funding (Matched Provincial donation)
North Enfield Food Bank	1,000	Core Funding (Matched Provincial donation)
North Norfolk Foodbank	500	Core Funding (Matched Provincial donation)
Northamptonshire Carers	7,167	Young Carer Service Support (Matched Provincial donation)
Northern Devon Foodbank	2,000	Core Funding (Matched Provincial donation)
Ordinary to Extraordinary	1,000	Core Funding (Matched Provincial donation)
Oshi's World	250	Core Funding (Matched Provincial donation)
Padley Group	250	Core Funding (Matched Provincial donation)
Parish of Aberystwyth Parochial Church Council (T/a Aberystwyth Foodbank)	1,111	Food bank (Matched Provincial donation)
Park Families Sure Start Centre	400	Core Funding (Matched Provincial donation)
Pembrokeshire Foodbank	3,333	Core Funding (Matched Provincial donation)
Penhaligons Friends	500	Core Funding (Matched Provincial donation)
Pied Piper Appeal	2,000	Core Funding (Matched Provincial donation)
Playskill	500	Core Funding (Matched Provincial donation)
Plymouth Foodbank	2,000	Core Funding (Matched Provincial donation)
Portsmouth Downs Syndrome Association	500	Core Funding (Matched Provincial donation)
Potential Kids	500	Core Funding (Matched Provincial donation)
Reach Out to the Community	350	Food bank support (Matched Provincial donation)
Rochdale Food Bank	1,000	Core Funding (Matched Provincial donation)
Roseberry Academy Friends and Teachers	300	Core Funding (Matched Provincial donation)
Rosmini Centre Wisbech	500	Christmas foodbank donation (Matched Provincial donation)
Runcorn & District Foodbank	1,000	Core Funding (Matched Provincial donation)
Ryde Sea Cadets	250	Core Funding (Matched Provincial donation)
S6 Foodbank	250	Core Funding (Matched Provincial donation)
Salcare	250	Food bank support (Matched Provincial donation)
Salford Food Bank	1,700	Food bank support (Matched Provincial donation)
Salford Food Bank	450	Food bank support (Matched Provincial donation)
SELFA	1,900	Core Funding (Matched Provincial donation)
Sensational Families	5,000	Core Funding (Matched Provincial donation)
Sexual Trauma and Recovery Service (STARS DORSET)	500	Core Funding (Matched Provincial donation)
Shrewsbury Food Hub	5,000	Food bank support (Matched Provincial donation)
Silklife Foodbank	500	Food bank support (Matched Provincial donation)

## ROYAL MASONIC TRUST FOR GIRLS AND BOYS

South Bristol Youth	2,000	Core Funding (Matched Provincial donation)
South Derbyshire Mental Health Association	250	Food bank support (Matched Provincial donation)
South Normanton and Area Foodbank	250	Food bank support (Matched Provincial donation)
South Tees Hospitals Charity and Associated Funds	1,000	Core Funding (Matched Provincial donation)
Southend Foodbank	2,500	Food bank support (Matched Provincial donation)
Southport Soup Kitchen	350	Food bank support (Matched Provincial donation)
SPACE	500	Core Funding (Matched Provincial donation)
Sporting Family Change Foundation	2,000	Food bank support (Matched Provincial donation)
Springboard Chippenham	500	Core Funding (Matched Provincial donation)
St Andrews Church Cherry Hinton Food Hub	1,000	Food bank support (Matched Provincial donation)
St Andrews Church Cherry Hinton Food Hub	1,000	Food bank support (Matched Provincial donation)
St Barnabas Church	1,000	Food bank support (Matched Provincial donation)
St Saviour's Community Project	646	Food bank support (Matched Provincial donation)
St Vincent's Support Centre	1,000	Food bank support (Matched Provincial donation)
Staines Salvation Army	1,000	Food bank support (Matched Provincial donation)
Stockport Foodbank	500	Food bank support (Matched Provincial donation)
Stoke on Trent Foodbank	2,500	Food bank support (Matched Provincial donation)
Stowmarket Foodbank	1,000	Stowmarket Foodbank donation (Matched Provincial donation)
Sufra NW London	1,000	Food bank support (Matched Provincial donation)
Support Dogs Limited	500	Core Funding (Matched Provincial donation)
Swinnow Community Centre	1,000	Food bank support (Matched Provincial donation)
Tavistock Foodbank	2,000	Food bank support (Matched Provincial donation)
The Basic Life Charity	1,000	Food bank support (Matched Provincial donation)
The Bay Foodbank	2,000	Food bank support (Matched Provincial donation)
The Bede Foodbank	2,000	Food bank support (Matched Provincial donation)
The Brick	450	Food bank support (Matched Provincial donation)
The Bridge to Cross Charitable Trust	1,000	Core Funding (Matched Provincial donation)
The Bumblebee Children's Charity	500	Core Funding (Matched Provincial donation)
The Centre Project	1,000	Core Funding (Matched Provincial donation)
The Duke of Edinburgh's Award	2,000	Core Funding (Matched Provincial donation)
The Duke of Edinburgh's Award	3,100	Core Funding (Matched Provincial donation)
The Honeypot Children's Charity	7,500	Core Funding (Matched Provincial donation)
The John McNeill Opportunity Centre	500	Core Funding (Matched Provincial donation)
The Lord Mayor of Bristol's Christmas Appeal for Children	2,000	Core Funding (Matched Provincial donation)
The Matthew Tree Project	6,000	Core Funding (Matched Provincial donation)
The Michael Roberts Charitable Trust	2,500	Core Funding (Matched Provincial donation)
The Oasis Centre - Cornwall	500	Core Funding (Matched Provincial donation)
The Oliver King Foundation	710	Core Funding (Matched Provincial donation)
The Oxford Food Hub	1,000	Food bank support (Matched Provincial donation)
The Parochial Church Council of the Ecclesiastical Parish of St Peters Bromyard (Bromyard Foodbank)	500	Food bank support (Matched Provincial donation)
The Salvation Army (Boscombe)	400	Christmas meal for those who are homeless and vulnerably housed (Matched Provincial donation)
The Salvation Army (Prescot)	350	Food bank support (Matched Provincial donation)
The Salvation Army (Preston)	420	Food bank support (Matched Provincial donation)
The Severn Community Charitable Trust	1,500	Core Funding (Matched Provincial donation)

## ROYAL MASONIC TRUST FOR GIRLS AND BOYS

The Storehouse Foodbank	500	Food bank support (Matched Provincial donation)
The Toy Appeal	500	Christmas presents to disadvantaged children (Matched Provincial donation)
The Wisbech Food Hub	500	Food bank support (Matched Provincial donation)
The Wokingham Food Bank	1,000	Food bank support (Matched Provincial donation)
The Zink Project	250	Food bank support (Matched Provincial donation)
Thrive (Cardiff)	500	Core Funding (Matched Provincial donation)
Towy Community Church (t/a Carmarthen Foodbank)	1,111	Food bank support (Matched Provincial donation)
Trafford South Foodbank	650	Food bank support (Matched Provincial donation)
Tree of Hope Charity (Supporting Paws)	250	Core Funding (Matched Provincial donation)
Tree of Life Centre	350	Food bank support (Matched Provincial donation)
Tunbridge Wells Nourish Foodbank	500	Food bank support (Matched Provincial donation)
Tupton Foodbank	250	Food bank support (Matched Provincial donation)
Urban Outreach	350	Food bank support (Matched Provincial donation)
Voluntary Norfolk	500	Food bank support (Matched Provincial donation)
Wansbeck Valley Food Bank	2,000	Food bank support (Matched Provincial donation)
Warrington Food Bank	450	Food bank support (Matched Provincial donation)
Waste Not Want Not at the Urc	250	Food bank support (Matched Provincial donation)
Waterways experience	500	Core Funding (Matched Provincial donation)
Waveney Foodbank	1,000	Food bank support (Matched Provincial donation)
Wesley Community Café	250	Food bank support (Matched Provincial donation)
West Berks Food Bank	1,000	Food bank support (Matched Provincial donation)
West Northumberland Foodbank	2,000	Food bank support (Matched Provincial donation)
Whitley Community Development Association	1,000	Food bank support (Matched Provincial donation)
Will Mackaness Trust	500	Core Funding (Matched Provincial donation)
Windsor Foodshare	1,000	Food bank support (Matched Provincial donation)
Wirral Foodbank	2,000	Food bank support (Matched Provincial donation)
Witney Food bank	1,000	Food bank support (Matched Provincial donation)
Wolverhampton Food Bank	2,500	Food bank support (Matched Provincial donation)
Worcester Foodbank	1,000	Food bank support (Matched Provincial donation)
Yad Veachisomoch Ichaim	250	Food bank support (Matched Provincial donation)
Yiewsley & West Drayton Foodbank	1,000	Food bank support (Matched Provincial donation)
York Food Bank	200	Food bank support (Matched Provincial donation)
Young Barnet Foundation	500	Donation to Space2Grow project (Matched Provincial donation)
Young Barnet Foundation	1,000	Food bank support (Matched Provincial donation)

<b>Total</b>	<b>272,064</b>	237
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### **Freemasons COVID-19 Community Fund**

Andy's Man Club Ltd.	25,000	Recruitment and Expansion
Balloons	25,000	Bridges to the Future
Beyond the Horizon Charity	25,000	Therapy for Complex Loss
Break	21,500	Positive Connections
Bucks Mind	25,000	The Peer Support in Schools Service
Cheshire Young Carers	15,000	Cheshire Young Carers - improving the mental health and wellbeing of young carers



## ROYAL MASONIC TRUST FOR GIRLS AND BOYS

CYCA - (Connecting Youth Children and Adults)	21,020	Well-being @the docks
Dorset Mind	25,000	Dorset Mind Your Head
Every Life Matters	22,026	Suicide Safer Schools Programme
Jigsaw4u	25,000	Supporting bereaved children and young people and those facing death of a loved one.
Mental Health Matters (MHM)	16,000	Adult and Youth Mental Health First Aid (MHFA) Training Delivery
Moodswings	13,650	Moodswings Post Covid Student Wellbeing Project
Off The Record	15,000	Pro Real - Virtual World Therapy
Oxfordshire Mind	25,000	Youth In Mind
Papyrus (Prevention of Young Suicide)	20,000	PAPYRUS Community Hubs
Place2Be	25,000	Place2Be's mental health support in London schools
Place2Be	25,000	Mental Health Services for Parents of Children in Herts & Essex
Together Active	23,870	The Cornerstone Programme
Warrington Youth Club	16,947	Emerging Futures
YoungMinds	25,000	You Matter - creating a world where no young person feels alone with their mental health
YoungMinds	25,000	You Matter - creating a world where no young person feels alone with their mental health
YoungMinds	25,000	Never Alone - Helping young people to look after their own mental health
YoungMinds	25,000	You Matter - creating a world where no young person feels alone with their mental health
YoungMinds	25,000	You Matter - creating a world where no young person feels alone with their mental health
Youth Action Wilshire/Community First	22,800	Youth Action Wiltshire's Mental Health Support Project

<b>Total</b>	<b>557,813</b>	25
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<b>Total</b>	<b>2,913,031</b>	386
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<b>Relief Chest</b>	<b>0</b>
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Adjustment to prior years 0

Overall Total	<b>2,913,031</b>
Discounting of long term grants (movement)	(48,349)
Per Accounts	<b>2,864,682</b>

# ROYAL MASONIC TRUST FOR GIRLS AND BOYS

## ANNEX B – HOSPICE GRANTS MADE BY PROVINCE

Province	Hospice	Grant
Bedfordshire	Keetch Hospice Care - Children's Hospice Service	1,280
Berkshire	Alexander Devine Children's Hospice Service	1,000
Bristol	Jessie May	500
Cambridgeshire	East Anglia's Children's Hospices - Milton	1,000
Cheshire	Claire House Children's Hospice	1,565
Cornwall	Childrens Hospice South West - Little Harbour	1,340
Cumberland & Westmorland	Jigsaw Children's Hospice	280
Devonshire	Children's Hospice South West - Little Bridge House	1,395
Dorset	Julia's House	1,340
Durham	Butterwick House Hospice, Babies, Children & Young	340
East Kent	Demelza Hospice Care for Children - Kent	1,565
Essex	Haven House Children's Hospice	1,340
	Little Havens Children's Hospice	1,450
Hampshire & IOW	Naomi House (Wessex Children's Hospice Trust)	1,620
Hertfordshire	Noah's Ark Children's Hospice	1,545
	The Pepper Foundation	500
Lincolnshire	St Andrew's Children's Hospice	1,225
London	Richard House Children's Hospice	1,280
Middlesex	Shooting Star House	1,010
North Wales	Ty Gobaith	840
Oxfordshire	Helen and Douglas House	1,225
Shropshire	Hope House Children's Hospice	950
Somerset	Children's Hospice South West - Charlton Farm	1,395
South Wales	Ty Hafan Children's Hospice	780
Staffordshire	Acorns Children's Hospice Trust (Walsall)	1,565
	Douglas Macmillan Hospice - Children's Services	1,450
Suffolk	East Anglia's Children's Hospices - Ipswich	1,000
	East Anglia's Children's Hospices - The Nook	1,000
Surrey	Shooting Star Chase St Christopher's	1,010
Sussex	Chestnut Tree House Children's Hospice	1,565
	Demelza Hospice Care for Children - Sussex	500
	Leo House at Home	500

## ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Warwickshire	Acorns Children's Hospice Trust (Selly Oak)	1,565
	Zoe's Place Baby Hospice, Coventry	670
West Kent	Demelza Hospice Care for Children - SE London	1,185
	ellenor - Children's Care	500
West Lancashire	Derian House Children's Hospice	1,620
	Francis House Children's Hospice	1,790
	Zoë's Place Baby Hospice - Liverpool	1,000
Worcestershire	Acorns Children's Hospice (Worcester)	1,565
Yorkshire North & East Ridings	Zoe's Place	780
Yorkshire West Riding	Bluebell Wood Children's Hospice	1,400
	Forget Me Not Children's Hospice	1,225
	Martin House Children's Hospice	1,345
		<b>50,000</b>