

**ROYAL MASONIC TRUST FOR GIRLS AND BOYS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Charity Number: 1170336

Company Number: 01705033

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

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ROYAL MASONIC TRUST FOR GIRLS AND BOYS

TRUSTEES' ANNUAL REPORT

The trustees are pleased to submit their report for the year ended 31st March 2021. This report includes a directors' report as required by Section 415 of The Companies Act 2006 and a strategic report as required by The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

Reference and Administrative Information

Name and Registered Office

The name of the charity is the Royal Masonic Trust for Girls and Boys (the "Charity") and it has its registered office at 60 Great Queen Street, London, WC2B 5AZ.

Trustees

The trustees who served during the whole of the year were:

- The Masonic Charitable Foundation ("MCF") (Corporate Trustee, Registered Charity No. 1164703, Company Number 09751836)
- James H. Newman, OBE (resigned 31st March 2021)
- Sir Paul Williams, OBE, KStJ, DL (appointed 31st March 2021)

The trustees of the MCF who served during the year were:

- John Boyington, CBE
- Sinead Brophy
- Charles A.G. Cunningham
- Timothy D. Dallas-Chapman
- Simon D'O. Duckworth, OBE, DL
- Clive Emerson
- Dr Simon Fellerman (appointed 1st September 2020)
- Alan P. Graham, MBE
- Antony D.G. Harvey
- Christopher Head
- Michael R. Heenan (Treasurer)
- Richard M. Hone, QC (President)
- John E. Hornblow (resigned 25th August 2020)
- James H. Newman, OBE (Deputy President and Chairman)
- Stephen Robinson (appointed 8th March 2021)
- Howard Ian Sabin
- Nigel J. Vaughan
- David C. Watson
- Andrew G. Wauchope
- Christopher G. White (resigned 25th August 2020)
- Sir Paul Williams, OBE, KStJ, DL
- Howard G. Wilson

James H. Newman resigned as Chairman of the MCF on 31st March 2021 and Trustee of the MCF on 28th April 2021, and Sir Paul Williams was appointed Chairman on 1st April 2021.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

TRUSTEES' ANNUAL REPORT

Executive

The Executive during the year to 31st March 2021 were:

- David Innes, Chief Executive (resigned 18th September 2020)
- Les Hutchinson, Chief Operating Officer to, and Chief Executive from 21st September 2020
- Charles Angus, Group Finance Director
- Annette Campbell, Company Secretary

Auditor

Knox Cropper LLP, Chartered Accountants, 65 Leadenhall Street, London, EC3A 2AD

Bankers

Barclays Bank Plc, Level 28, 1 Churchill Place, Canary Wharf, London, E14 5HP

National Westminster Bank Plc, Bloomsbury Parr's Branch, 214 High Holborn, London, WC1V 7BX

Investment Advisors

Asset Risk Consultants Limited, 7 New Street, St. Peter Port, Guernsey, GY1 2PF

Investment Managers

Thesis Unit Trust Management Ltd, Exchange Building, St John's Street, Chichester, West Sussex PO19 1UP

Royal London Asset Management Ltd., 55 Gracechurch Street, London, EC3V 0UF

Solicitors

Stone King LLP, Boundary House, 91 Charterhouse Street, London, EC1M 6HR

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

TRUSTEES' ANNUAL REPORT

Structure, Governance and Management

Organisation

The Charity is constituted as a company limited by guarantee and its governing document is its articles of association.

The Charity was renamed from MTGB Nominees on 17th October 2016. The unrestricted assets from the unincorporated trust were transferred to the Charity with effect from 1st February 2017 following a resolution from the trustees made on 15 December 2016.

As the trustees consist of the MCF and the chairman of the MCF, the MCF exercises control over the Charity, and will consolidate the Charity's results in its group accounts. Details of the processes for the appointment, induction and training of the MCF's trustees are given in the annual report and accounts of that company.

Governance and Management

All governance and management capabilities are provided by the MCF and details of the relevant committees and processes are provided in the annual report and accounts of that company. Trustees and committees of the MCF address the specific needs of the Charity as part of their roles and responsibilities for the MCF. The trustee board and the main committees meet as follows:

Board/Committee	Purpose	Meetings per year
Trustee Board	Main decision-making body with ultimate responsibility for the Charity	4
Audit and Risk	Identification and mitigation of risk, oversight of external audit	2
Charity Grants	Consideration of applications for grants from organisations recognised by the Charity Commission	4
Finance	Ensuring adequate procedures are in place to manage all aspects of financial planning, controlling and reporting.	4
Fundraising	Supporting the masonic community's fund raising activities to support the Charity	4
Investments	Maintaining investment strategies to meet the requirements of the Charity, appointment and monitoring of fund managers	4
Masonic Support	Consideration of applications from individuals connected with the masonic community for financial relief	4
Property (RMTGB only)	Development and execution of strategies to optimise the returns from the Charity's property portfolio	4
Remuneration	Determination of executive and staff pay & benefits	2
Strategy	Development and implementation of strategies to support the Charity's objectives. In addition, the trustees hold an annual strategic 'away day'	4

The Charity does not employ any staff, with services being provided by staff employed by the MCF. These services are recharged by the MCF monthly, based upon the number of grants processed, as detailed in note 6 to the accounts.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

STRATEGIC REPORT

Objectives and Activities

Objects

The objects of the Charity shall be for the relief of poverty and the advancement of education by:

- the assistance of such children (including adopted children, step-children and children of the family) of any age of Freemasons under the United Grand Lodge of Ancient Free and Accepted Masons of England as the trustees consider from time to time are in need of assistance;
- if and to the extent to which the resources of the Charity are not used for the foregoing purpose, assisting any child or children of any age whether or not the child or children of a Freemason.

Whilst the primary objective relates to support for the dependents of Freemasons, in 2020/21 the Charity continued to expand its secondary objective of helping other children through provision of grants to non-masonic registered charities seeking to alleviate the effects of child poverty.

Within the guidelines set down by the governing documents, the Charity took every practical precaution to ensure that all applications are considered fairly and without prejudice.

Volunteers

In addition to the immeasurable assistance provided by charity stewards in supervising the fundraising efforts within their own lodges or provinces, provinces sponsoring petitions are invited to nominate a case almoner to assist and act as the link between the Charity and the child and parents or guardian. The assistance given by the case almoners and all other voluntary workers associated with the Charity enable it to maximise effectiveness and help meet its objectives.

The Charity recognises that the welfare of all children is paramount and that all children and young people, regardless of ability or culture, have equal rights of protection. The Charity has a duty of care and will do everything it can to provide a safe and caring environment to ensure their safety. The Charity has written policies on safeguarding children and young people as well as the adults who work with them, which govern the recruitment, selection, training and behaviour of staff and volunteers, and any others likely to come into contact with children.

Activities

Assistance is provided in a variety of ways to meet the primary objectives of the Charity that are to relieve poverty and advance education.

Children and young people are supported in a wide range of educational settings, including state and private schools, colleges and universities. Support is aimed at helping beneficiaries to live in Masonic families that are healthy, stable and secure. Children are provided with specific support to receive the education and training they need to achieve their potential and to succeed in life. The Charity will assist with academic study or with apprenticeships for practical trades. It also aims to enhance its beneficiaries' lives with opportunities for educational travel and professional extra-curricular activities. Grants are assessed against eligibility criteria, the guidelines for which are reviewed regularly.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

STRATEGIC REPORT

Activities (Continued)

Financial support can be given in the form of daily living expense grants, school or course fees, computer equipment, grants for music and sports lessons, educational travel, equipment and materials and to meet any other needs which might be identified.

Additional support is provided through a community-based advice and support team and an office-based team of case advisors. They guide potential beneficiaries through the application process and provide ongoing support and advice to families already in receipt of grants. The advice and support team spend the majority of their time visiting families in their own homes. This specialist team possesses a broad range of expertise available to support families through difficult situations and to ensure that they can access all sources of help available to them.

The TalentAid scheme helps children and young people who are exceptionally gifted in music, sport and the performing arts. Grants are awarded to assist with on-going costs such as sports coaching, advanced music lessons and school or college fees at specialist institutions. One-off grants are paid to purchase items such as musical instruments and sports equipment or towards attendance at a particular event. All grants are financially assessed.

The Stepping Stones scheme, which aimed to reduce child poverty by supporting other registered charities working with the most deprived and disadvantaged children, was subsumed within the MCF's charity grants activity from 1st April 2016.

Achievements and Performance

- The Charity has successfully merged its Masonic grant-making activities under the MCF, resulting in a single point of contact and support for all those within the Masonic community seeking help with health and care needs. Through the creation of GAMES (Grant Application Management and Evaluation System) it can now manage, monitor and report on all grants and enquiry activity.
- GAMES also allows trained volunteers to submit and monitor applications for support online in their own regions.
- From 1 April 2016 RMTGB activities were carried out by the MCF. Through the MCF 2,326 grants were awarded to 1,289 beneficiaries in the current year with a total value of £5.02 M after write back from prior years.
- For the furtherance of the charities' purpose for the public benefit, 432 grants totalling £3.53 M were awarded to non-Masonic causes by the MCF on behalf of the RMTGB. This included £1.01 M spent on supporting the wider community against the impact of Covid-19 and its associated lockdowns; the majority of this expenditure was spent on foodbanks and supporting carers.

Public Benefit Test

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The primary objective of the Charity is to relieve poverty and advance the education of children and young adults considered to be in need. Support is predominantly restricted to children of the family of a Freemason under the English constitution.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

STRATEGIC REPORT

Public Benefit Test (Continued)

There are over 200,000 active Freemasons in England and Wales. In addition there are a significant number of dependents of those Freemasons and, therefore, a large and diverse pool of potential beneficiaries. When funds permit, the Charity awards grants to other charities operating in a similar field of relief and this is currently demonstrated by the support given through the MCF's charity grants programme. The trustees are therefore satisfied that the requirements of the Public Benefit Test have, and continue to be met.

Financial Review

Review of the Year

The principal funding sources continue to be voluntary donations from annual festival appeals, legacies and investment returns. Income of £4.37 M was 21% lower than the prior year. This included festival income of £0.52 M (2020: £1.58 M), which has reduced due to fewer festivals being linked to the RMTGB together with the impact of Covid-19 severely restricting lodge activities. The Charity is most grateful for the sterling efforts made by its organising committees and generous donations of time and money by Brethren. Investment income of £3.31 M was 9% lower than prior year, mainly due to relief given through rent waivers to a number of the Charity's commercial London tenants in order to support them through the Covid-19 lockdowns. This is expected to continue further into the new financial year.

Expenditure of £11.69 M was 11% higher than the prior year. Grant expenditure of £8.54 M was 18% higher than the previous year, primarily due to £1.01 M incurred to support the wider community through foodbanks, support for carers and domestic abuse.

Investment gains of £23.22 M were achieved, due to very strong stock market growth during the year as well as the strong relative performance of the MCF CAIF. This compared to losses of £7.08 M in the prior year, resulting from the economic fallout from the Covid-19 pandemic in March 2020. The surplus for the year was £16.72 M compared to a prior year deficit of £16.40 M.

Reserves Policy

Following the commencement of operations of the MCF in April 2016, all future festivals will be targeted to raise funds for this new charity, which has wide objects to direct grants to where support is most needed. As a result, voluntary income for the Charity will decline significantly to minimal levels over the next two years. The policy is to prioritise the payment of all grants that fall under the objectives of the Charity through the reserves of the Charity before drawing upon the resources of the MCF. Consequently, it is planned that the Charity's reserves will eventually diminish to a minimal level and the occasional legacy, at which time the MCF will take over full responsibility for the continuation of the Charity's objects.

The Charity's trustees have determined that a separate designated reserve be created to identify the expected future support to be provided to existing beneficiaries to cover their educational needs up to the age of 21. The Existing Beneficiaries Reserve was set up in 2016/17 to recognise this moral commitment. The commitment was revalued to £44.67 M in 2021 and a transfer of £0.34 M was made from the general reserve.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

STRATEGIC REPORT

Principal Risks and Mitigation

The principal risks identified and agreed actions to mitigate are shown in the following table:

Risk	Consequence	Mitigation
Significant unexpected financial loss from operations	Reputational damage, loss of confidence with key stakeholders and impact upon continuing financial sustainability	Strong financial procedures, particularly budgetary planning and control. Oversight from the Finance Committee.
Inadequate liquidity to meet financial commitments	Poor service to beneficiaries and reputational damage. Withdrawal of key services from suppliers	Cash flow forecasting and liquidity planning within the Investment Strategy
Significant long-term loss in the value of the investment portfolio	Impacts financial sustainability and reputational damage with donors	Appointment of Asset Risk Consultants as expert investment advisors, providing monthly performance reporting and analysis. Oversight from investment and property committees.
Grants made outside the Charity's Objects and operating guidelines	Reputational damage, loss of confidence with key stakeholders and potential trustee liability	Strong procedures and controls for processing grants. Oversight from Masonic Support and Charity Grants committees
Cyberattack on IT systems	All key operations are compromised	United Grand Lodge of England ("UGLE") and IT network providers have strong security procedures in place covering access, protection, backups and disaster recovery facilities. Mandatory cybersecurity training in place for all staff
Data protection breach	Reputational damage and significant financial penalties	Data protection policy, IT security and HR policies in place
Fraud	Financial loss, reputational damage, adverse impact upon staff	Financial procedures, segregation of duties, authority limits, IT security, increased awareness amongst staff
Unavailability of office accommodation	Operations compromised	UGLE Business Continuity Plan
Loss of paper records from fire/flooding	Breach of legal obligations, adverse impact upon operations, potential financial penalties	Reduced reliance on paper records with increased use of IT.
Lack of compliance with employment legislation	Breach of legal obligations, potential financial penalties, breakdown of staff morale and adverse impact upon service provision	HR procedures and staff handbook. Induction processes for new staff. Ongoing management training and Personal Development Review
Undue reliance on key persons	Operational breakdown, adverse impact upon staff morale, poor service to beneficiaries and potential reputational damage	HR procedures: organisational and succession planning. Comprehensive documentation of procedures and controls

Risks are actively monitored by the Executive and the senior leadership team, and formally reviewed by the audit and risk committee at their biannual meetings.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

STRATEGIC REPORT

Investment Policy and Performance

The MCF global investment strategy seeks to protect the capital value of investments that are required to fund operations for a three-year time horizon (the "Cash Reserve") and to invest all remaining funds for long term growth, on a total return basis, with an overall objective of making a return of RPI plus 3% net of all expenses.

The Cash Reserve is provided by Royal London Asset Management and utilises three of their funds, which provide a mix of instruments, including cash instruments, Treasury Bills, covered (secured) bonds, corporate bonds, Supranationals and mortgage-backed securities. The performance objectives of the three funds are:

- Short Term Money Market Fund: SONIA
- Cash Plus Fund: SONIA plus 0.50% gross of fees
- Enhanced Cash Plus Fund: SONIA plus 1.00% gross of fees

The MCF sponsored the launch of the Masonic Charitable Foundation Investment Fund CAIF, which took place on 1st October 2018. This is a unit trust with a highly efficient tax wrapper in which the MCF and all its subsidiary charities own their shares in the form of units. Units will be sold as required in order to top up the Cash Reserve on a quarterly basis. The investment strategy is directed for "Steady Growth", which is a medium-high risk strategy. Risk is managed through diversification, with the funds split between four different fund managers operating on multi asset mandates but utilising differing investment management styles. The overall fund manager is Thesis Unit Trust Management Limited and the custodian is Northern Trust.

The asset allocation for the CAIF was amended on 1st April 2019 by the investment committee following advice from Asset Risk Consultants. The strategic and actual asset allocations as at 31st March 2021 are shown in the following table:

Asset Class	Strategic Allocation	Benchmark	Actual 31 st March 2021
Cash	0.00%	7 day LIBID	3.70%
Fixed Income	7.50%	FTSE UK World Gov. Bond Index GBP	5.10%
International Equity	28.75%	MSCI World ex UK NR GBP	55.50%
Int'l Equity GBP hedged	12.00%	MSCI World ex UK Hedged NR GBP	5.10%
U.K. Equity	18.00%	MSCI UK Equity NR GBP	18.60%
Emerging Market Equity	12.50%	MSCI Emerging Markets Equity NR GBP	3.10%
Global Equity Hedge	13.75%	HFRX Global Equity Hedge GBP	0.00%
Alternative Investments	3.75%	HFRX Global Hedge Fund GBP	6.80%
Property	3.75%	IA UK Direct Property TR	2.10%
	100.00%		100.0%

Performance under the new arrangements is shown in the table overleaf. Note that performance for periods before launch on 1st October 2018 is derived from the historical returns of the constituent fund managers:

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

STRATEGIC REPORT

Investment Policy and Performance (Continued)

	MCF CAIF	RLAM Short Term	RLAM Cash Plus	RLAM Enhanced	CCLA
Fund at 31 st March 2021	£107.81 M	£2.76 M	£12.22 M	£2.87 M	£Nil
Investment approach	Steady Growth Multi-Asset	Capital Protection	Capital Protection	Capital Protection	Income & long-term Capital Growth
Benchmark	Composite	SONIA	SONIA	SONIA	MSCI/AREF UK other balanced property
Peer Group	ARC Charity GBP Steady Growth	None	None	None	ARC Charity GBP Steady Growth
Return for the year	27.90%	0.17%	1.38%	2.63%	3.00%
Benchmark return for year	26.00%	0.06%	0.06%	0.06%	(5.00)%
Peer group return for year	24.50%	N/A	N/A	N/A	N/A
3 year return	24.70%	0.57%	0.96%	1.50%	12.50%
3 year benchmark	20.80%	0.41%	0.41%	0.41%	(4.10)%
3 year peer group	19.10%	N/A	N/A	N/A	N/A

Worldwide stock-markets have recovered strongly since the collapse in March 2020, where the CAIF fell to a low point of £88.36 per unit on 23rd March. As at 31st March 2021, the CAIF was valued at £117.58 per unit.

Plans for Future Periods

All future grant-making and support activities will be managed through the MCF, but those relating to the Charity's objects will be recharged back to it. With all new festivals being linked to the MCF, this will result in reserves being depleted over a period of time. The Charity will continue to receive income from its investments, which will extend the remaining lifetime of the Charity.

Key activities being planned for the future by the MCF on behalf of the Charity are provided in the annual report and accounts of the MCF.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Statement of Responsibilities

The trustees, who are also the directors of the Charity for the purposes of company law, are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (U.K. "GAAP").

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditor

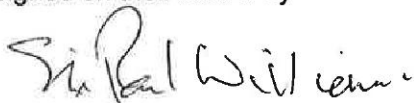
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Auditor

A resolution proposing that Knox Cropper LLP be reappointed as auditor will be put to the members.

Approval by Trustees

This report, including the strategic report, was approved by the trustees on 9th September 2021 and signed on their behalf by



Sir Paul Williams, OBE, KStJ, DL

Chairman, MCF

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBER OF THE ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Opinion

We have audited the financial statements of The Royal Masonic Trust for Girls and Boys (the 'Charitable Company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBER OF THE ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 12, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBER OF THE ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for any restricted funds was of key significance.
- We gained an understanding of how the Charitable Company complied with its legal and regulatory framework, including the requirement to properly account for any restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the Charitable Company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's member for our audit work, for this report or for the opinions we have formed.



Stephen Anderson FCCA
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP
Statutory Auditor
65 Leadenhall Street
London EC3A 2AD

9th September 2021

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

(Including an Income and Expenditure Account)

	Note	2021 £000	2020 £000
INCOME			
Donations and legacies	2	1,066	1,876
Investment income	3	3,306	3,646
Total income		4,372	5,522
EXPENDITURE			
Cost of generating funds	6	(123)	(180)
Investment management costs	4	(948)	(1,116)
		(1,071)	(1,296)
Charitable activities			
Masonic grants	5	(6,807)	(7,036)
Non-Masonic grants	5	(3,812)	(2,187)
		(10,619)	(9,223)
Total expenditure		(11,690)	(10,519)
Net gains/(losses) on investments	10	23,970	(11,449)
Net income/(expenditure)		16,652	(16,446)
OTHER RECOGNISED GAINS/(LOSSES)			
Pension Liability Buy out		72	48
NET MOVEMENT IN FUNDS		16,724	(16,398)
Total funds brought forward		137,948	154,346
Total funds carried forward		154,672	137,948

All income and expenditure derive from continuing activities and all gains/losses are included in the statement of financial activities

The notes on pages 19 to 32 form part of these financial statements

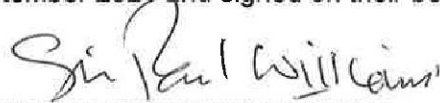
ROYAL MASONIC TRUST FOR GIRLS AND BOYS

BALANCE SHEET as at 31 March 2021

Company Number 01705033

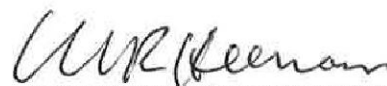
	Note	March 2021 £'000	March 2020 £'000
FIXED ASSETS			
Tangible assets	8	0	0
Investment properties	9	31,032	29,765
Investments	10	111,307	96,840
		<u>142,339</u>	<u>126,605</u>
CURRENT ASSETS			
Debtors	11	985	1,366
Investments	10	17,847	14,196
Cash at bank and in hand		455	557
		<u>19,287</u>	<u>16,119</u>
CURRENT LIABILITIES			
Creditors falling due within one year	12	(6,426)	(3,824)
NET CURRENT ASSETS		<u>12,861</u>	<u>12,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		155,200	138,900
Creditors falling due after one year	12	(528)	(952)
Total net assets		<u>154,672</u>	<u>137,948</u>
CHARITABLE FUNDS			
Unrestricted funds			
General reserves	13	82,728	67,363
Designated reserves	13	44,733	44,391
Property revaluation reserve	13	27,211	26,194
Total charitable funds		<u>154,672</u>	<u>137,948</u>

The financial statements were approved and authorised for issue by the Trustee Board on 9th September 2021 and signed on their behalf by:



Sir Paul Williams, OBE, KStJ, DL

Chairman



Michael Heenan

Treasurer

The notes on pages 19 to 32 form part of these financial statements

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2021

		2021 £'000	2020 £'000
Operating Activities			
Net cash provided by/(used in) Operating Activities	A	<u>(9,672)</u>	<u>(9,569)</u>
Cash flows from investing activities			
Dividends, interest and rents from investments		3,306	3,646
Proceeds from the sale of tangible fixed assets		0	0
Purchase of tangible fixed assets		0	0
Proceeds from the sale of investments		16,526	11,632
Purchase of investments		<u>(10,262)</u>	<u>(6,690)</u>
Net cash provided by/(used in) Investing Activities		<u>9,570</u>	<u>8,588</u>
Change in cash and cash equivalents in the reporting period		(102)	(981)
Cash and cash equivalents at the beginning of the reporting period		557	1,538
Cash and cash equivalents at the end of the reporting period	B	<u>455</u>	<u>557</u>
Notes on the cash flow statement			
Reconciliation of net income/(expenditure) to net cash flow from operating activities	A		
Net income/expenditure as per the Statement of Financial Activities		16,652	(16,446)
Adjustments for:			
Depreciation charges		0	0
Dividends, interest and rents from investments		(3,306)	(3,646)
Other movements in investments		(25,649)	9,700
(Increase)/decrease in debtors		381	47
Increase/(decrease) in creditors		<u>2,250</u>	<u>776</u>
Net cash provided by/(used in) Operating Activities		<u>(9,672)</u>	<u>(9,569)</u>
Analysis of cash and cash equivalents	B		
Cash held by investment managers		0	0
Cash at bank and in hand		<u>455</u>	<u>557</u>
Total cash and cash equivalents		<u>455</u>	<u>557</u>

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Statement of compliance

The financial statements of the Royal Masonic Trust for Girls and Boys (the "Charity") have been prepared in accordance with applicable UK accounting standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102"). Additionally, they comply with the Companies Act 2006, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 second edition) published in 2019 (the "SORP") in all material respects. The Charity meets the definition of a public benefit entity under FRS 102.

(b) Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of investments and investment properties, on a basis consistent with previous years. The functional currency of the Charity is considered to be Pounds Sterling because that is the currency of the primary economic environment in which the Charity operates.

(c) Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

(d) Incoming resources

Revenue is recognised when the significant risks and rewards of ownership have been transferred, the amount of revenue can be measured reliably, it is probable that future economic benefits will flow to the Charity and when the specific criteria relating to each of the Charity's revenue channels have been met, as described below:

- i. Monetary donations are brought into account when received.
- ii. Legacies are recognised where there has been a grant of probate, the executors have identified that there are sufficient assets in the estate after settlement of liabilities to pay the legacy and any conditions attached to the legacy are either in control of the Charity or have been met. Legacies subject to the interest of a life tenant are not recognised during the lifetime of the life tenant.
- iii. Dividends are reinvested in the CAIF on the date that they are declared.
- iv. Rental income is recognised on an accruals basis, with rent free periods spread over the period of the lease to the next break clause.

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of any obligation can be measured reliably. All resources expended are recognised on an accruals basis, with the exception of grants as noted below.

Expenditure on generating funds includes costs of fundraising and maintenance of festival and donor records, together with the management of the investment [and property] portfolios. These costs include the allocation of support costs relating to these activities.

Charitable activities are split between masonic activities and grants awarded to external institutions (designated as "non-Masonic" within the SOFA).

Masonic activities include the payment of grants directly to beneficiaries together with related welfare and support costs. Non-Masonic activities consist of the payment of grants to external institutions. Support costs are allocated to these activities on the bases laid out in note 6.

Grants are recognised as expenditure in the year in which the grant is formally approved by the Charity and has been communicated in writing to the recipient, except to the extent that it is subject to conditions that enable the Charity to revoke the award.

The provision for multi-year grants is recognised at its present value when settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Charity that would permit it to avoid making future payments, settlement is probable and the effect of discounting is material. The discount rate used is the long-term return of inflation plus 4 percent used as the target for the Charity's investment portfolio.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

(f) Employee benefits

All staff are employed by the parent charity, The Masonic Charitable Foundation, and recharged to the Charity based upon the relative number of grants processed. Information relating to those employees is given in the accounts of the Masonic Charitable Foundation.

(g) Fund accounting

Unrestricted funds may be utilised for any purpose in accordance with the charitable objectives of the Charity. The trustees have designated certain of these funds for specific purposes, as described in note 14, but are not legally bound to utilise unrestricted funds in this manner.

(h) Tangible fixed assets

Tangible fixed assets, excluding land and investment properties, held by the Charity are stated at cost less accumulated depreciation and any accumulated impairment losses. Land is stated at cost less any accumulated impairment losses. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for its intended use. Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. They are reviewed annually and any impairment is recognised in the year in which it occurs.

Assets in the course of construction are stated at cost and not depreciated until available for use.

The threshold for capitalisation is £10,000

Depreciation is calculated using the straight-line method to allocate the cost of each asset less its residual value over its estimated useful life, as follows:

	Asset	Years
i.	Leasehold improvements and furniture	10
ii.	Motor vehicles, computers and equipment	4

(i) Investment properties

Investment properties are measured at fair value by third party professional valuers on an annual basis using RICS Red Book valuation rules. Gains or losses are recognised within the Statement of Financial Activities. No depreciation is provided on investment properties.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

(j) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are stated at market value. All realised and unrealised gains and losses are recognised within the Statement of Financial Activities. Investments which the Charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year, which are held for investment purposes, are disclosed as current asset investments.

(k) Financial assets and liabilities

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments. Financial assets and liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities which qualify as basic financial instruments are initially recognised at the settlement amount after any trade discounts. They are subsequently valued at amortised cost and assessed for impairment at the end of each reporting period. Where settlement is not expected within 12 months of the balance sheet date, then the asset or liability is discounted using the long term return of inflation plus 4 percent used as the target for the Charity's investment portfolio. Basic financial instruments include debtors, cash and creditors within the balance sheet.

(l) Foreign currencies

Transactions denominated in foreign currencies are translated into Pounds Sterling at the exchange rates ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate ruling at the balance sheet date. All foreign exchange gains and losses, realised and unrealised, are recognised in the Statement of Financial Activities.

(m) Taxation

The Charity is exempt from taxation on its income and gains falling within Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable activities. The Charity is unable to recover Valued Added Tax (VAT) incurred on expenditure except on property related costs where an option to tax has been taken. The amount of VAT that cannot be recovered is included within the underlying cost to which it relates.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES	2021	2020
	£'000	£'000
Festivals	522	1,583
Other donations	30	59
Legacies	514	234
	1,066	1,876
3. INVESTMENT INCOME	2021	2020
	£'000	£'000
Interest on bank deposits	2	12
Income from investment portfolios	2,222	2,336
Rental income	1,082	1,230
Other Income	0	68
	3,306	3,646
4. INVESTMENT MANAGEMENT COSTS	2021	2020
	£'000	£'000
Investment fund management	581	582
Property management	299	464
Support costs	68	70
	948	1,116
5. CHARITABLE ACTIVITIES	2021	2020
	£'000	£'000
Masonic		
Care and welfare support	5,016	5,210
Support Costs	1,791	1,826
	6,807	7,036
Non-Masonic		
Covid-19 Emergency Grants	1,008	0
Early Interventions - Children & Families	1,995	2,042
Education and Employability	297	(45)
Health and Disability	25	1
Hospices	91	54
Other Charitable Purposes	111	8
Support Costs	285	127
	3,812	2,187

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

5. CHARITABLE ACTIVITIES (Continued)

Masonic support of £5,015k consisted of 2,326 grants made to 1,289 individual beneficiaries, net of write backs from previous years. 432 grants were made to charitable institutions; these grants are detailed in annex A to these financial statements.

6. SUPPORT COSTS: 2021

	Cost of Generating Funds £'000	Investment and Property Management £'000	Masonic £'000	Non- Masonic £'000	Total 2021 £'000	Basis for Allocation
Relief Chest - Fundraising	49	0	0	0	49	(a)
Fundraising	13	0	0	0	13	(a)
Legacies	23	0	0	0	23	(a)
Masonic Support - Grants	0	0	391	0	391	(a)
Masonic Support - Advice & Support	0	0	264	0	264	(a)
Masonic Support - Provincial & Volunteers	0	0	113	0	113	(a)
Relief Chest - Charitable	0	0	74	14	88	(a)
Charity Grants	0	0	0	102	102	(a)
Strategic & Impact	0	0	37	7	44	(b)
Executive	15	0	106	20	141	(c)
Finance	8	51	105	19	183	(c)
Digital & Technology	0	0	132	25	157	(b)
Human Resources	0	0	43	8	51	(b)
Communications	0	0	204	38	242	(b)
Governance	0	0	0	0	0	(b)
Property management	0	0	78	14	92	(b)
Administration and Support	0	0	100	19	119	(b)
Facilities & Admin - Ruspini House	0	0	20	2	22	(b)
Other	15	17	124	17	173	
	123	68	1,791	285	2,267	

Basis for allocation

- (a) Directly attributed
- (b) Number of grants processed
- (c) Headcount and number of grants processed

Auditor's remuneration of £16k (2020: £17k) is included in support costs to charitable activities.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

6. SUPPORT COSTS: 2020

	Cost of Generating Funds £'000	Investment and Property Management £'000	Masonic £'000	Non- Masonic £'000	Total 2020 £'000	Basis for Allocation
Relief Chest - Fundraising	109	0	0	0	109	(a)
Fundraising	47	0	0	0	47	(a)
Legacies	25	0	0	0	25	(a)
Masonic Support - Grants	0	0	314	0	314	(a)
Masonic Support - Advice & Support	0	0	259	0	259	(a)
Masonic Support - Provincial & Volunteers	0	0	108	0	108	(a)
Relief Chest - Charitable	0	0	96	3	99	(a)
Charity Grants	0	0	0	88	88	(a)
Strategic & Impact	0	0	75	3	78	(b)
Executive	29	0	200	7	236	(c)
Finance	13	84	177	6	280	(c)
Digital & Technology	0	0	50	2	52	(b)
Human Resources	0	0	50	2	52	(b)
Communications	0	0	233	8	241	(b)
Governance	0	0	85	3	88	(b)
Property management	0	0	101	3	104	(b)
Administration and Support	0	0	125	4	129	(b)
Facilities & Admin - Ruspini House	0	0	91	7	98	(b)
Other	(43)	(14)	(138)	(9)	(204)	
	180	70	1,826	127	2,203	

Basis for allocation

- (a) Directly attributed
- (b) Number of grants processed
- (c) Headcount and number of grants processed

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

7. STAFF COSTS

The Charity employed no staff during the year (2020: None). Staff recharges from the MCF to the Charity are included within the management charge analysed in note 6 above. No trustees received remuneration from the Charity during the year (2020: £ Nil). No trustees' expenses were incurred during the year (2020: £ Nil).

8. TANGIBLE FIXED ASSETS

Computers,
Equipment &
Furniture
£'000

Cost

Balance at 1 April 2020	18
Disposals	(18)
Balance at 31 March 2021	0

Depreciation

Balance at 1 April 2020	18
Disposals	(18)
Balance at 31 March 2021	0

Net book value

At 31 March 2021	0
------------------	---

At 31 March 2020	0
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9. INVESTMENT PROPERTIES

March 2021 March 2020
£'000 £'000

Balance at 1 April 2020	29,765	33,600
Additions	262	310
Change in market value	1,005	(4,145)
Balance at 31 March 2021	31,032	29,765

Investment properties consist of freehold properties at 24 to 26 and 30 to 32 Great Queen Street, London WC2 and land at Rickmansworth Park Estate and Bushey Grange. The properties were valued by Gould and Co as at 31st March 2020 based on open market value, assuming that the properties would be sold subject to existing tenancies. Due to the long term nature of ownership the exact historical cost of the properties is unknown, however, for the purposes of calculating the revaluation reserve it has been estimated at £7,321,000.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

10. INVESTMENTS

March 2021	March 2020
£'000	£'000

Fixed Asset Investments:

- Managed Funds

MCF CAIF

107,807

93,090

- Social investments

3,500

3,750

111,307

96,840

Current Asset Investments:

- Managed Funds

RLAM Cash Reserve funds

17,847

14,196

17,847

14,196

129,154

111,036

MOVEMENTS IN INVESTMENTS

a) Listed

Balance at 1 April 2020

107,286

117,873

Additions

10,000

6,380

Disposals

(16,526)

(11,632)

Investment income reinvested

2,204

2,306

Management fees charged to the fund

(525)

(558)

(Losses)/gains

23,215

(7,083)

Changes in cash balances held

0

0

Balance at 31 March 2021

125,654

107,286

b) Social

Balance at 1 April 2020

3,750

3,970

New loans issued

0

0

Loans repaid

0

0

Revaluation

(250)

(220)

Balance at 31 March 2021

3,500

3,750

Total

129,154

111,036

The social investment consists of Ruspini House which provides beneficiaries with residential accommodation in London. The property was valued by Gould and Co as at 31st March 2021 based upon existing use value.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

10. INVESTMENTS (Continued)	March 2020 £'000	March 2019 £'000
RECONCILIATION TO SOFA		
Gains/(losses) on listed investments	23,215	(7,083)
Change in market value of investment and social properties	755	(4,365)
Gains/(losses) within cash balances held	0	(1)
	<u>23,970</u>	<u>(11,449)</u>

11. DEBTORS	March 2021 £'000	March 2020 £'000
Prepayments and accrued income	33	123
Other debtors	952	1,243
	<u>985</u>	<u>1,366</u>

Other debtors includes a loan of £796k due from the Royal Masonic School for its share of the buy-out of the pension liability. The loan is being paid off in monthly instalments including interest which for the year to March 2021 totalled £145,862 (March 2020 £163,303). The loan has been discounted to a net present value of £685k for inclusion in the accounts.

12. CREDITORS	March 2021 £'000	March 2020 £'000
Falling due within one year		
Grants payable	3,506	3,008
Amounts owed to group undertakings	2,332	233
Accruals and deferred income	221	215
Taxation and social security	31	40
Other creditors	336	328
	<u>6,426</u>	<u>3,824</u>
Falling due after more than one year		
Grants payable	528	952
	<u>528</u>	<u>952</u>

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS	Balance at 1 April 2020 £'000	Income £'000	Expenditure £'000	Gains/ (losses) £'000	Transfers £'000	Balance at 31 March 2021 £'000
Unrestricted funds						
General reserves	67,363	4,368	(11,685)	23,287	(605)	82,728
Designated reserves	44,391	4	(5)	0	343	44,733
Property revaluation reserve	26,194	0	0	755	262	27,211
Total funds	137,948	4,372	(11,690)	24,042	0	154,672

PRIOR YEAR	Balance at 1 April 2019 £'000	Income £'000	Expenditure £'000	Gains/ (losses) £'000	Transfers £'000	Balance at 31 March 2020 £'000
Unrestricted funds						
General reserves	81,629	5,522	(10,513)	(7,036)	(2,239)	67,363
Designated reserves	42,468	0	(6)	0	1,929	44,391
Property revaluation reserve	30,249	0	0	(4,365)	310	26,194
Total funds	154,346	5,522	(10,519)	(11,401)	0	137,948

14. DESIGNATED FUNDS FOR SPECIFIC USES

Existing Beneficiaries Fund

This fund represents the expected future support to be provided to existing beneficiaries to support their educational needs up to the age of 21.

De Grey & Ripon Lodge No. 905 Fund

The purpose of this fund is to provide six annual prizes, two to the Royal Masonic School for Girls and the other four divided between another girls' school and three boys' schools.

The Globe Lodge 275th Anniversary Fund

The purpose of this fund is to enhance the ability of the trustees to further the education of young people through overseas travel.

Canada Lodge Travel Fellowship

The purpose of this fund is to further the ability of the trustees to provide travel grants to Canada or any other foreign country.

Empire Lodge Centenary Travelling Fellowship

The purpose of this fund is to enhance the ability of the trustees to provide travel grants to further the education of young people through overseas travel.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

14. DESIGNATED FUNDS FOR SPECIFIC USES (Continued)

Croydon Lodge of Endeavour

The purpose of this fund is to enhance the ability of the trustees to provide travel grants to further the education of young people through overseas travel.

Colin Dyer

This fund is used for educational purposes to support children and young people at the discretion of the chief executive, with preference given to those with a Masonic connection.

The Prince of Wales's Lodge Bicentenary Fund

The purpose of this fund is to enhance the ability of the trustees to provide travel grants to further the education of young people through overseas travel.

Designated Funds

	Balance at 1 April 2020 £'000	Income £'000	Grants £'000	Transfers £'000	Balance at 31 March 2021 £'000
Existing Beneficiaries Fund	44,326	0	0	343	44,669
De Grey & Ripon Lodge No. 905 Fund	1	0	0	0	1
The Globe Lodge 275th Anniversary Fund	9	0	0	0	9
Canada Lodge Travel Fellowship	9	0	0	0	9
Empire Lodge Centenary Travelling Fellowship	27	0	0	0	27
Croydon Lodge of Endeavour	6	0	0	0	6
Colin Dyer	1	4	(5)	0	0
Prince of Wales Lodge Bicentenary Fund	12	0	0	0	12
Public School Lodges Council	0	0	0	0	0
	44,391	4	(5)	343	44,733

Prior Year

	Balance at 1 April 2019 £'000	Income £'000	Grants £'000	Transfers £'000	Balance at 31 March 2020 £'000
Existing Beneficiaries Fund	42,397	0	0	1,929	44,326
De Grey & Ripon Lodge No. 905 Fund	1	0	0	0	1
The Globe Lodge 275th Anniversary Fund	9	0	0	0	9
Canada Lodge Travel Fellowship	10	0	(1)	0	9
Empire Lodge Centenary Travelling Fellowship	27	0	0	0	27
Croydon Lodge of Endeavour	10	0	(4)	0	6
Colin Dyer	2	0	(1)	0	1
Prince of Wales Lodge Bicentenary Fund	12	0	0	0	12
Public School Lodges Council	0	0	0	0	0
	42,468	0	(6)	1,929	44,391

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15. ASSETS AND LIABILITIES	Investment Properties £'000	Investments £'000	Current Assets £'000	Current Liabilities £'000	Fund Total £'000
Unrestricted funds					
General reserves	3,821	66,574	19,287	(6,954)	82,728
Designated reserves	0	44,733	0	0	44,733
Property revaluation reserve	27,211	0	0	0	27,211
Total funds	31,032	111,307	19,287	(6,954)	154,672

PRIOR YEAR	Investment Properties £'000	Investments £'000	Current Assets £'000	Current Liabilities £'000	Fund Total £'000
Unrestricted funds					
General reserves	3,571	52,449	16,119	(4,776)	67,363
Designated reserves	0	44,391	0	0	44,391
Property revaluation reserve	26,194	0	0	0	26,194
Total funds	29,765	96,840	16,119	(4,776)	137,948

16. PENSION COMMITMENTS

The Charity operated a defined benefit pension scheme, the RMTGB Staff Pension Scheme (the "Scheme"). It entered into a "buy-in/buy-out" arrangement with Pension Insurance Corporation ("PIC") whereby the latter has assumed the liabilities of the Scheme and undertaken to make all future payments due under the scheme. Due diligence on the transaction was completed by September 2017 at which time the final instalment was paid to PIC on the formal transfer of the Scheme. There were two participating employers: the Charity (the "Sponsoring employer" and the Royal Masonic School for Girls Limited (the "School"). The Charity has entered into an arrangement with the School where by the School will repay to the Charity, the School's 24% of the Scheme's wind up and closure costs. The period of the loan is for ten years. Interest is charged at the Bank of England's base rate. The School is currently repaying off the loan in monthly instalments of £12k per month. Movements on the liabilities on the scheme in the year are detailed as follows:

	2021 £'000	2020 £'000
Balance at 1 April 2020	(940)	(1,097)
Interest charged	(1)	(6)
Less payments made on account by RMS in 2020/21	145	163
	(£796)	(£940)

The amount recoverable from the school is included within other debtors (note 11).

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

17. RELATED PARTY TRANSACTIONS

The MCF has paid out grants on behalf of the Charity during the year, and has been reimbursed by the Charity. Additionally, the MCF has borne all the administrative costs of supporting the Charity as well as its fellow subsidiary charities. The Charity has been recharged a proportion of these costs based upon the relative number of grants processed.

18. LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of the member in winding up is limited to £1.

19. COVID-19 PANDEMIC

With the final festival linked to the Charity completing next year, future income will consist almost entirely of legacy and investment income, which will not be directly impacted by the pandemic and its aftermath. The Charity will continue to fund operations from reserves in accordance with its policy.

20. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Masonic Charitable Foundation (Registered Charity No. 1164703, Company Number 09751836), which is the sole member of the company. Consolidated accounts for the MCF, which include the accounts of the Charity, can be obtained from the registered office of the Charity.

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

ANNEX A – GRANTS MADE TO CHARITABLE INSTITUTIONS

Charity	Grant	Purpose
<u>Early Interventions - Children & Families</u>		
Alabaré Christian Care and Support	43,824	Easy Access Employability
Allsorts Gloucestershire	800	Core Funding
Baby Bank Network	5,900	Core Funding
Baby Equipment Loan Service and Toy Library	6,000	Core Funding
Birmingham Women's and Children's Hospital Charity	50,000	Play and Recreation for children in hospital
Bluebell Care Trust	13,800	Core Funding
Bolton Lads and Girls Club	40,000	Mentoring for Vulnerable Children Living at Home
Burghill Community Academy	1,500	Refurbishment of the children's play area at Burghill School
Cambridge Acorn Project	250	The Moon Project
Care for the Carers	62,315	East Sussex Young Carers Together
Carlisle Key	417	Core Funding
Daisy Chain Project Teesside	57,099	Complex Case Support Service
Diverse Abilities	60,000	Activities for children with disabilities
Down Syndrome Development Trust	8,000	Core Funding
Drake Music	38,800	Tiny Techies
Encephalitis Society	60,000	Young Encephalitis Experts Focus Weekends
FAB - Fight Against Blindness	15,000	Core Funding
Fletcher's Fund	417	Core Funding
Forest Pulse	1,000	Core Funding
Goldhill Play Association	15,000	Core Funding
Hackney Playbus	15,000	Core Funding
Happy Days Children's Charity	1,000	Core Funding
HMDT Music	55,000	Music Treehouse
Home-Start Crawley, Horsham and Mid-Sussex	15,000	Core Funding
Home-Start Exeter, East and Mid Devon	10,000	Core Funding
Home-Start Horizons	750	Core Funding
Home-Start Teesside	9,000	Core Funding
Imara CIO	15,000	Core Funding
In2Out	15,000	Core Funding
Infobuzz	15,000	Core Funding
Leicester Hospitals Charity	42,000	Interactive Diabetes Education app for children
Listening Ear (Merseyside)	52,218	Emotional Youth Club
Manchester Youth Zone	45,000	Junior Choices - Parents
Marches Family Network	12,000	Core Funding
Meeting the Needs	2,000	Appropriate IT equipment for SEND pupils
Mindstep Foundation	900	Mindstep Foundation
MYTime Young Carers	13,330	Core Funding
Noah's Ark Charity	50,000	Senior Play Specialist and Play Assistant roles
Off The Record	44,521	Mental health support
Over The Wall	70,000	Camp in the Cloud

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Paces Sheffield	59,400	Early Years and Children's Specialist Outreach
Parent Club	4,600	Core Funding
PASIC Cancer support for children and young people	15,000	Core Funding
Portland Drop-In Centre	750	Core Funding
Prader-Willi Syndrome Association UK	15,000	Core Funding
Rainbow Trust Children's Charity	60,000	Family support for seriously ill children
Renaissance Foundation	15,000	Core Funding
Rett UK	15,000	Core Funding
Riding for the Disabled Association Unicorn Centre	713	Core Funding
Rockinghorse	14,600	Recovery through Activity Programme
Safe and Sound Group	9,300	Core Funding
Solace Women's Aid	65,000	Supporting Children in Refuge
Soundabout	15,000	Core Funding
St Giles Trust	57,525	Future Proof Families in Leeds
Stepping Stones (Luton)	49,462	Bright Futures at Stepping Stones
Straight Talking Peer Education	15,000	Core Funding
Swansea and Brecon Diocesan Board for Social Responsibility	60,000	Brighter Futures
TDAS	70,410	Children and Young People's Accommodation Support Service
The Children's Literacy Charity	64,368	Expert Literacy Labs In Schools
The Family Haven	1,000	Core Funding
The Lord Mayor of Bristol's Christmas Appeal for Children	1,000	Core Funding
The Otakar Kraus Music Trust	15,000	Core Funding
The Rock Youth Project	417	Core Funding
The Royal National College for the Blind	1,000	Core Funding
The Sleep Charity	15,000	Core Funding
The Wheels Project	12,600	Core Funding
ThinkForward UK	60,000	Post-16 Pathways to Employment
Time to Talk West Berkshire	15,000	Core Funding
TRACKS autism	15,000	Core Funding
Trevi House	55,931	Sunflower Seeds
Variety, The Children's Charity	60,000	Specialist equipment support
Warrington Youth Club	29,197	Boost Holiday Club
YoungMinds	85,000	Parents Helpline - Volunteer Programme
Your Sanctuary	60,000	Youth Engagement and Wellbeing Children's Outreach Service

Total	1,995,114
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Education

Buttle UK	250,000	Covid-19 support for Children and Young People in need
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Total	250,000
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ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Health, Disability, Care & Support

Arts For Life Project	2,000	Core Funding (Matched Funding)
Clwyd Special Riding Centre	2,500	Provision of therapeutic equine activities (Matched Funding)
Cystic Fibrosis Care	2,000	Core Funding (Matched Funding)
Heel and Toe Children's Charity	10,000	Core Funding (Matched Funding)
Jigsaw Family Base	500	Provision of Covid-secure services (Matched Funding)
Lifelites	2,500	Specialist assistive technology to vulnerable children and young people (Matched Funding)
Lifelites	1,000	Core Funding (Matched Funding)
Mind in Harrow	2,000	Support for young people (Matched Funding)
Riding for the Disabled Herefordshire.	1,000	Purchase of a new horse (Matched Funding)
We are Beams	1,000	Core Funding (Matched Funding)

Total	24,500
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Hospice Care	91,000	See Annex B
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Other Charitable Purposes

1st Tonypandy Scouts Group	250	Core Funding (Matched Funding)
Avery Hill Charitable Trust	1,000	Food parcels for foodbank clients (Matched Funding)
Bewdley Scout Group	250	Scout Hut repairs (Matched Funding)
Brecon Foodbank	500	Core Funding (Matched Funding)
Bristol North West Foodbank	1,000	Core support for foodbank services (Matched Funding)
Bromley Borough Foodbank	1,000	Food parcels for foodbank clients (Matched Funding)
Bromley Brighter Beginnings	1,000	Provision of essential baby items to families in hardship (Matched Funding)
Carers Trust South East Wales Limited	3,000	Young Carers in Monmouthshire (Matched Funding)
Carl Gunn's Gym	1,000	Core Funding (Matched Funding)
Cerebral Palsy Cymru	300	Core Funding (Matched Funding)
Cheshire Freemasons Charity	10,000	Foodbank support in Cheshire (Matched Funding)
Crossroads Derbyshire TA- High Peak Womens Aid	1,000	Core Funding (Matched Funding)
CYCA - (Connecting Youth Children and Adults)	1,975	Core Funding (Matched Funding)
DASH Ceredigion	1,944	Purchase of two Calming Sensory tent/rooms and equipment. (Matched Funding)
DASU (Domestic Abuse Safety Unit)	2,000	Supporting transition from refugees to accommodation (Matched Funding)
Ebor Vale Group Riding for the Disabled Association	390	Ebor Vale RDA core support (Matched Funding)
Ely Community Christmas Meal Appeal	1,064	Ely Community Christmas Meal (Matched Funding)
Ernie's Angels	2,000	Core Funding (Matched Funding)

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Footprints in the Community	1,125	Core Funding (Matched Funding)
Friends of Brooklands School	2,500	Provision of specialist school equipment (Matched Funding)
Friends of Icknield Association	500	Core Funding (Matched Funding)
Friends of Winchelsea School	2,592	Core Funding (Matched Funding)
Friends of Young Carers (Swindon)	500	Core Funding (Matched Funding)
Friends of Ysgol Crug Glas	250	Core Funding (Matched Funding)
Happy Days Children's Charity	1,250	Core Funding (Matched Funding)
Heart of Kent Hospice	4,000	Provision of a Family Liaison Link (Matched Funding)
Hope Community Services	7,500	Supported family accommodation (Matched Funding)
Hull Food Bank	985	Food bank support (Matched Funding)
Hull Sea Cadets	1,650	Upgrade of toilet facilities (Matched Funding)
Ledbury Maritime Cadets	450	Core Funding (Matched Funding)
Lifelites	1,000	Specialist assistive technology to critically vulnerable children and young people (Matched Funding)
Lincolnshire Agricultural Society	500	IT & AV equipment for Education Facility (Matched Funding)
Lincolnshire Army Cadet Force	1,000	Core Funding (Matched Funding)
Llandrindod Wells Food Bank	250	Provision of food to vulnerable people (Matched Funding)
March Foodbank, which is part of the The Trussell Trust	500	Core Funding (Matched Funding)
Merthyr Cynon Foodbank	500	Core Funding (Matched Funding)
New Avenues	1,000	Purchase of essential food items for distribution (Matched Funding)
Popsy	250	Core Funding (Matched Funding)
Purbeck Gateway Church (Wareham Food Bank)	500	Wareham Food Bank (Matched Funding)
Redditch Nightstop	500	Core Funding (Matched Funding)
Rochester Cathedral Trust	5,000	Supporting the Children's Community Choir (Matched Funding)
Ross-on-Wye Scout group	650	Ross-on-Wye Scout group (Matched Funding)
Sherborne Food Bank	1,750	Core Funding (Matched Funding)
St Mary's Community Hub	1,000	Provision of food parcels for vulnerable members of the local community (Matched Funding)
St Matthews Big Local (Leicester)	1,000	Emergency food bank support (Matched Funding)
St Philip's Centre	500	Supporting children and young people protection work (Matched Funding)
Staunton Harold Sailability Trust	2,500	Purchase of a hoist (Matched Funding)
STEP (Swindon)	500	Core Funding (Matched Funding)
Support Dogs	1,000	Specialist assistance dogs for people living with disabilities/medical conditions (Matched Funding)
Surrey Provincial Charity Fund	2,500	Purchase of Cuddle Cots for local hospitals (Matched Funding)

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Swanley and District Foodbank	1,000	Food parcels and vouchers for foodbank clients (Matched Funding)
The Centre Project	750	Core Funding (Matched Funding)
The Donna Louise Trust	1,000	Core Funding (Matched Funding)
The Elizabeth Foundation	550	Support for children with hearing loss (Matched Funding)
The Guernsey Sea Cadet Corps	3,000	Core Funding (Matched Funding)
The Hollies Action Group	500	Core Funding (Matched Funding)
The John McNeill Opportunity Centre	500	Core Funding (Matched Funding)
The Matthew Tree Project	4,000	The Matthew Tree Project Foodbank (Matched Funding)
The Parochial Church Council of the Ecclesiastical Parish of St Peters Bromyard (Bromyard Foodbank)	500	Bromyard Foodbank support (Matched Funding)
The Salvation Army (Canterbury Citadel)	750	Food distribution support (Matched Funding)
The Spring Centre Trust Fund	1,789	Supporting COVID-19 safe working (Matched Funding)
The Tanyard Youth Project	1,689	Upgrading the Film/Music Studio equipment. (Matched Funding)
The Taunton Women's Aid	3,500	Towards additional staffing costs (Matched Funding)
The Trussell Trust	300	Supporting the Port Talbot Food Bank (Matched Funding)
The Wheelyboat Trust	750	Towards the purchase of a fully accessible Wheelyboat (Matched Funding)
Tree of Hope Charity (Supporting Paws)	750	Core Funding (Matched Funding)
Tunbridge Wells Nourish Foodbank	1,000	Food parcels for foodbank clients (Matched Funding)
Ty Hafan Children's Hospice	500	Core Funding (Matched Funding)
Tynedale Hospice at Home	5,000	Bereavement Support (Matched Funding)
Victoria School (Livability)	500	Core Funding (Matched Funding)
We Are One Foundation	500	Core Funding (Matched Funding)
White Gold Cornwall Foundation	500	Youth Mentoring (Matched Funding)
Wired Young Carers	5,000	Core Funding (Matched Funding)
Worcester Foodbank	1,500	Emergency food provision (Matched Funding)
Young Melksham	500	Core Funding (Matched Funding)
Young People March Ltd	500	Core Funding (Matched Funding)

Total	112,203
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COVID-19 Help and Support Programme

A Mind Apart Theatre Co Ltd	1,000	COVID-19 support
A Skye Full of Stars	416	COVID-19 support
Abingdon Food Bank	520	COVID-19 support
Anawim	3,000	COVID-19 support
ARC Wokingham	1,630	COVID-19 support
Aspire Charitable Trust (The) Trading as Beresford Street Kitchen	1,000	COVID-19 support
Aspire Wrestling Alliance Ltd	250	COVID-19 support

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Astpatia Rainbows and Brownies	417	COVID-19 support
Bath Square Meals	7,500	COVID-19 meals support
Bedford Food Bank	1,000	COVID-19 foodbank support
Believe Organ Donor Support	2,300	COVID-19 support
Benevolent Committee of the Provincial Grand Lodge of Durham	2,500	COVID-19 support in Teesdale
Berkshire Women's Aid	5,000	COVID-19 support
Beyond the Horizon Charity	2,500	COVID-19 support
Birmingham Education Partnership	10,000	COVID-19 support
Blue Smile	250	COVID-19 support
Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha	1,000	COVID-19 support
Bournemouth Foodbank	250	COVID-19 support
Brighter Futures	1,000	COVID-19 support
Brumwish	1,296	COVID-19 support for homeless children
Cambridge Live (part of Cambridge City Council)	2,000	COVID-19 support
Carers Federation	15,000	COVID-19 support for carers
Carers Northumberland	27,000	COVID-19 support for carers
Carers Support Service, Warwickshire Young Carers Project	2,500	COVID-19 support
Carers Trust Bucks and Milton Keynes	31,949	COVID-19 support for carers
Caring In Bristol	1,200	COVID-19 support
Cash for Kids Appeal	3,500	COVID-19 support
CHADD	1,200	COVID-19 support
Chamwell Centre	5,000	COVID-19 support
Cherry Tree Pre-School	350	COVID-19 support
Cheshire Young Carers	5,000	COVID-19 mental health support
Chestnut Tree House Children's Hospice	500	COVID-19 support
Child Action North West	5,000	COVID-19 support
Child Action Northwest	25,307	COVID-19 support for carers
Church In The Street Ministry	4,000	COVID-19 support
Churches Together in Bexhill Foodbank	710	COVID-19 support
City Harvest	10,000	COVID-19 meals support
Clay Cross Food Bank	250	COVID-19 support
Cotswold Riding for the Disabled Association.	1,000	COVID-19 support
Crick Good Neighbours	1,000	COVID-19 support
Crossroads Care Cheshire, Manchester & Merseyside Limited	15,895	COVID-19 support for carers
Crossroads Care Cheshire, Manchester & Merseyside Limited	26,020	COVID-19 support for carers
Derby QUAD Limited	250	COVID-19 support
Derbyshire Carers Association	20,190	COVID-19 support for carers
Derbyshire Community Food Hub	250	COVID-19 support
Derbyshire Square Meals	10,000	COVID-19 meals support
Dine with us on the Streets - Cherries Legacy	1,000	COVID-19 support
Dine with us on the Streets - Cherries Legacy	500	COVID-19 support
Doorways Derby	250	COVID-19 support
Dorset County Hospital	447	COVID-19 support

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Dunstable Foodbank	1,000	COVID-19 foodbank support
Durham Wildlife Trust	3,600	COVID-19 support
East Lancashire Masonic Charity	600	COVID-19 meals support
Elswick Community Pool and Leisure Centre	4,000	COVID-19 support
Ely Community Christmas Meal Appeal	250	COVID-19 support
Eudamonia's Secret Kitchen	5,000	COVID-19 meals support
Fitzroy Love4Life	350	COVID-19 support
Fred's Cafe	250	COVID-19 support
Freedom Community Project	250	COVID-19 support
Friends of Young Carers (Swindon)	20,000	COVID-19 support for carers
Furness Carers	24,635	COVID-19 support for carers
Glendale Agricultural Society	1,500	COVID-19 support
Gloucestershire Night Stop	30,000	COVID-19 support for homeless people
Gloucestershire Young Carers	12,000	COVID-19 support for carers
Gloucestershire Young Carers Project	5,000	COVID-19 support for young carers
Groundwork Northamptonshire on behalf of Made With Many consortium	500	COVID-19 support
Guideposts	2,000	COVID-19 support
Guildford University Emergency Student Support Appeal	2,500	COVID-19 support
Harrow DMC Kitchen	20,000	COVID-19 meals support
Haven First	5,000	COVID-19 domestic abuse support
Hayle Community Kitchen	3,675	COVID-19 meals support
Hay-on-Wye Food Bank	500	COVID-19 support
Heart Heroes	2,000	COVID-19 support
Helping Herts Homeless	2,000	COVID-19 support for homeless people
Hereford Food Bank	5,000	COVID-19 support
Herefordshire Food Bank	1,000	COVID-19 support
Herefordshire Young Carers Club (HYCC)	750	COVID-19 support
Herefordshire Young Carers Club (HYCC)	14,420	COVID-19 support for carers
Herts Young Homeless	2,000	COVID-19 support for homeless people
Home-Start Wellingborough and District	1,000	COVID-19 support
Home-Start Wokingham District	2,000	COVID-19 support
Honeypot Children's Charity	8,000	COVID-19 support
Hope for Belper	250	COVID-19 support
Hope For Food - Bournemouth	500	COVID-19 support
Hope For Food - Bournemouth	500	COVID-19 support
Humanitarian Bristol	1,200	COVID-19 support
Imago Community	8,000	COVID-19 support
Isle of Man Foodbank	5,000	COVID-19 support
Ivybridge Food Bank	2,000	COVID-19 support
Keep Children Safe On-line	500	COVID-19 support
Kingston University Student Welfare Fund	2,500	COVID-19 support
Ledbury Food Bank	500	COVID-19 support
Leicester Foodbank	1,500	COVID-19 foodbank support
Leighton Linlade Helpers COVID-19 Taskforce	1,000	COVID-19 support
Leo House At Home	500	Provision of PPE
Luton Food Bank Ltd	1,000	COVID-19 support
Maidenhead Foodshare	520	COVID-19 support

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

March Foodbank, which is part of the The Trussell Trust	1,000	COVID-19 support
March Young Carers at Neale-Wade Academy	500	COVID-19 support
Matthew's House (An initiative of The Hill Church Charity)	1,000	COVID-19 support
me&dee	250	COVID-19 support
Meals on Alloy Wheels	9,000	COVID-19 support
Metropolitan Grand Lodge of London	13,200	COVID-19 domestic abuse support
Midland Langar Seva	1,500	COVID-19 support
Montgomeryshire Family Crisis Centre	1,140	COVID-19 support
Moo Haven	250	COVID-19 support
Morton Village Hall Management Committee	250	COVID-19 support
NANSA (Norfolk & Norwich Scope Association)	14,000	COVID-19 support
Neath Foodbank	750	COVID-19 support
Newark Emmaus Trust	1,050	COVID-19 support
Newcastle East Foodbank	1,500	COVID-19 support
Nightsafe, Blackburn with Darwen	2,500	COVID-19 support
Noah's Ark Children's Hospice	1,000	COVID-19 support
Norfolk Carers Support	4,000	COVID-19 support
Nottinghamshire Independent Domestic Abuse Services (NIDAS)	1,250	COVID-19 support
NSPCC / North Wales Childline Service	4,860	COVID-19 support
Omega, Care for Life	2,000	COVID-19 support
Our House Waingroaves Ltd	250	COVID-19 support
P J McMylor trading as Flavourit Food	250	COVID-19 support
Parent Support Link	250	COVID-19 support
People of Whitfield (POW)	250	COVID-19 support
Pepper Foundation Children's Hospice	1,000	COVID-19 support
Police Community Clubs of Great Britain	1,248	COVID-19 support
Poole Hospital NHS Trust, Neonatal Unit	346	COVID-19 support
Poole Waste Not Want Not	1,000	COVID-19 support
Preen	1,000	COVID-19 support
Provincial Grand Lodge of Bristol	9,500	COVID-19 foodbank support
Provincial Grand Lodge of Bristol	2,000	COVID-19 support for young carers
Provincial Grand Lodge of Bristol	2,630	COVID-19 support for young carers
Provincial Grand Lodge of Buckinghamshire	2,000	COVID-19 meals support
Provincial Grand Lodge of Buckinghamshire	5,000	COVID-19 foodbank support
Provincial Grand Lodge of Buckinghamshire	2,400	COVID-19 foodbank support
Provincial Grand Lodge of Buckinghamshire	12,960	COVID-19 support for local schools
Provincial Grand Lodge of Buckinghamshire	4,000	COVID-19 support for young carers
Provincial Grand Lodge of Gloucestershire	5,000	COVID-19 domestic abuse support
Provincial Grand Lodge of Lincolnshire The New	5,000	COVID-19 domestic abuse support
Provincial Benevolent Fund		
Provincial Grand Lodge of Lincolnshire The New	30,000	COVID-19 domestic abuse support
Provincial Benevolent Fund		
Provincial Grand Lodge of North Wales	9,498	COVID-19 meals support
Provincial Grand Lodge of North Wales	4,000	COVID-19 community food support
Provincial Samaritan Fund South Wales	5,000	COVID-19 meals support
Reading Mencap	1,200	COVID-19 support
Remedi	250	COVID-19 support

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

Respect My Stuff	1,000	COVID-19 support
Reuben's Retreat	500	COVID-19 support
Revive Healthy Living	250	COVID-19 support
Safer	5,000	COVID-19 support
Salvation Army (Cambridge Citadel)	500	COVID-19 support
SASH	50,000	COVID-19 support for homeless people
Scrubs for Epsom and St Helier	1,000	Provision of PPE
SeeSaw	4,000	COVID-19 support
Severn Teaching School Alliance (STSA)	9,743	COVID-19 domestic abuse support
Sexual Trauma and Recovery Service (STARS DORSET)	1,000	COVID-19 support
SFICE	1,320	COVID-19 support
SHAID Ltd Single Homeless Action Initiative in Durham	43,000	COVID-19 support for homeless people
Sharewear Clothing Scheme (Sharewear)	1,130	COVID-19 support
SHE (Supporting, Healing, Education)	1,250	COVID-19 support
Shrewsbury Food Hub	7,500	COVID-19 foodbank support
Shropshire Domestic Abuse Service (part of Connexus)	2,000	COVID-19 support
Shropshire Food Poverty Alliance	5,000	COVID-19 support
SNAP, Cannock (Special Needs Adventure Playground)	250	COVID-19 support
Somerset Masonic Charity	10,000	COVID-19 foodbank support
Somerset Masonic Charity	5,400	COVID-19 meals support
Sophie Mears (Meels on Wheels)	500	COVID-19 support
Soup Kitchen, Rochdale	2,000	COVID-19 support
South Wales Food Bank Support Project	5,000	COVID-19 foodbank support
St Barnabas Hospice, Lincolnshire	2,500	COVID-19 support
St Basils	30,000	COVID-19 support for homeless people
St Helen's Young Carers Centre	7,750	COVID-19 support for young carers
Staffordshire Women's Aid	2,500	COVID-19 support
Stapleford & surrounding areas mutual aid group	250	COVID-19 support
Stoke on Trent Foodbank	3,750	COVID-19 foodbank support
Street Safe	2,500	COVID-19 support
Suffolk Provincial Grand Charity	10,200	COVID-19 support for young carers
Swan and Helmet Foodbank	500	COVID-19 support
Talk It Out	2,000	COVID-19 support
Telford and Wrekin CVS	15,000	COVID-19 support for carers
Telford and Wrekin CVS	7,500	COVID-19 support for young carers
The 3 Pillars-Feeding the Homeless	1,200	COVID-19 support
The Brett Foundation	1,000	COVID-19 support
The Bridge (East Midlands)	3,000	COVID-19 support
The Childrens Trust Tadworth	3,000	Provision of PPE
The Exodus Project	1,000	COVID-19 support
The Felix Project	10,000	COVID-19 support
The Gover Community Group	1,000	COVID-19 support
The Haven Wolverhampton	2,500	COVID-19 support
The Honeypot Children's Charity	750	COVID-19 support
The Honeypot Children's Charity	30,000	COVID-19 support for carers
The Jersey Youth Trust	1,000	COVID-19 support
The Kent Estuary Youth Project	417	COVID-19 support
The Need Project Foodbank	1,000	COVID-19 foodbank support

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

The Pepper Foundation	5,000	COVID-19 support
The Rainbow Centre	500	COVID-19 support
The Roberts Centre	500	COVID-19 support
The Salvation Army (Boscombe BH1 Project)	250	COVID-19 support
The Sefton Carers Centre	5,000	COVID-19 support
The Severn Community Charitable Trust	1,850	COVID-19 support
The Sussex Snowdrop Trust	500	COVID-19 support
The Swanage School	1,000	COVID-19 support
The Wokingham Food Bank	520	COVID-19 support
The Zink Project	250	COVID-19 support
Tintagel Hub	250	COVID-19 support
Treetops Hospice Care	250	COVID-19 support
Ty Hafan Children's Hospice	1,000	COVID-19 support
Tyneside Vineyard Church (Wallsend)	1,500	COVID-19 support
Tyneside Vineyard Church (Wallsend)	1,500	COVID-19 support
Urban Outreach	2,000	COVID-19 support
Veterans Hub Weymouth	500	COVID-19 support
Vintage Birdcage and Cakery	1,000	COVID-19 support
Wallingford Emergency Food Bank	520	COVID-19 support
West Berks Food Bank	520	COVID-19 support
West Berks Food Bank	530	COVID-19 support
West Lancashire Freemasons' Charity	10,000	COVID-19 support
Weston Favell Centre Foodbank	500	COVID-19 support
Whitley Community Development Association	520	COVID-19 support
Whole Again Communities CIC	3,000	COVID-19 support
William de Yaxley CE Academy	1,000	COVID-19 support
Wiltshire Music Centre Trust Ltd	2,000	COVID-19 support
Winchester Street Reach	500	COVID-19 support
Windsor Foodshare	520	COVID-19 support
Witney Food bank	2,000	COVID-19 support
Wolverhampton Food Bank	3,750	COVID-19 foodbank support
Worcester Wheels	1,000	COVID-19 support
Words and Numbers Matter	1,000	COVID-19 support
Wyre Forest Dial A Ride	5,000	COVID-19 support
Young Carers Development Trust	17,250	COVID-19 support for carers
Young Carers in Herts	4,000	COVID-19 support for young carers

Total	1,008,019
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Total	3,480,836
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Overall Total	3,480,836
Discounting of long term grants (movement)	46,872
Per Accounts	3,527,708

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

ANNEX B – HOSPICE GRANTS MADE BY PROVINCE

Province	Hospice	Grant
Bedfordshire	Keech Hospice Care - Children's Hospice Service	1,455
Berkshire	Alexander Devine Children's Hospice Service	1,000
Bristol	Jessie May	500
Buckinghamshire	Florence Nightingale - Florrie's Children's Team	500
Cambridgeshire	East Anglia's Children's Hospices - Milton	1,010
Cheshire	Claire House Children's Hospice	1,910
Cornwall	Children's Hospice South West - Little Harbour	1,545
	Children's Hospice South West - Little Harbour	1,000
Devonshire	Children's Hospice South West - Little Bridge House	1,545
Dorset	Julia's House	1,545
East Kent	Demelza Hospice Care for Children - Kent	1,820
Essex	Haven House Children's Hospice	1,545
	Little Havens Children's Hospice	1,820
Hampshire & IOW	Naomi House (Wessex Children's Hospice Trust)	2,000
Hertfordshire	The Pepper Foundation	500
	Noah's Ark Children's Hospice	1,545
Lincolnshire	St Andrew's Children's Hospice	1,365
London	Richard House Children's Hospice	1,455
North Wales	Ty Gobaith	955
Oxfordshire	Helen and Douglas House	1,365
	Alexander Devine Children's Hospice Service	1,000
Shropshire	Hope House Children's Hospice	1,230
Somerset	Children's Hospice South West - Charlton Farm	1,730
South Wales	Ty Hafan Children's Hospice	1,730
Staffordshire	Acorns Children's Hospice Trust (Walsall)	500
	Acorns Children's Hospice Trust (Walsall)	1,000
	The Donna Louise Trust	1,000
	The Donna Louise Trust	1,730
	Acorns Children's Hospice Trust (Walsall)	1,910
Suffolk	East Anglia's Children's Hospices - The Nook	1,010
Sussex	Chestnut Tree House Children's Hospice	10,000
	Leo House At Home	500
	The Sussex Snowdrop Trust	1,000

ROYAL MASONIC TRUST FOR GIRLS AND BOYS

	Demelza Hospice Care for Children - Sussex	500
Warwickshire	Chestnut Tree House Children's Hospice	1,910
	Acorns Children's Hospice Trust (Selly Oak)	1,910
West Kent	Demelza Hospice Care for Children - SE London	1,045
West Lancashire	ellenor - Children's Care	500
	Zoë's Place Baby Hospice - Liverpool	2,140
	Derian House Children's Hospice	2,000
Worcestershire	Acorns Children's Hospice (Worcester)	1,910
Yorkshire West Riding	Acorns Children's Hospice (Worcester)	1,500
	Forget Me Not Children's Hospice	1,365
	Martin House Children's Hospice	500
	Forget Me Not Children's Hospice	25,000
		91,000