

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Hull LGBT+ Community Pride

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Hull LGBT+ Community Pride

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for the Year Ended 31 December 2023**

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Hull LGBT+ Community Pride
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Foreword from Chair of Trustees, Jamie Lewis & Vice-Chair, Andy Train:

2023 saw challenges for us locally with no Queen's Gardens available due to redevelopment work starting. We had a great opportunity to bring the event to a greater and wider demographic, literally into and throughout the city centre. The parade would be rerouted and take in the Humber Street area following a predominantly pedestrianised route including the new Murdoch Connection over a closed A63. The event was an overwhelming success attracting over 60,000 people, an increase from previous years. We had massive support to deliver the event from Hull City Council's event team and Humberside Police. Parade 11am start, main event 12 until 6pm

The Pride in Hull team did an incredible job getting the event off the ground with several challenges, such as raising money, recruiting volunteers and working with partners. We saw a significant increase in infrastructure pricing and lack of physical staff in the event industry but we still pushed ahead. The city centre was buzzing throughout the event and positively impacted on many more businesses than usual.

Our theme this year was 'Access All Areas', we felt that this theme was highly relevant now that we were literally throughout the city centre and multiple locations. Humber Street (Parade), Zebedee's Yard (Main Stage), Victoria Square (Family Area and buses), Kind Edward Street (Stands and Stalls), Freedom Quarter (Savile Street venues), Queer Joy (Princes Quay event space).

Our main partners for 2023 were:

KCOM
Reckitts

We were supported by a huge range of services based in one place, including:

- Jeddy Bears Picnic Children's showcase,
- Messages of support from local Police, Councillors and local support services
- Interactive art and spoken word from local LGBTQI+ community and artists, Queer Joy hosted in Princes Quay's Event Space.
- Local Drag artists and inclusive sports teams such as RUFC Roundheads,
- Kinky Erotic Nature hosted by Monroe's
- Autistic Pride at Pride hosted by Hull Truck

Hull LGBT+ Community Pride
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

What is Pride in Hull?

Pride in Hull exists to manage and deliver LGBTQ+ aspirational community developments and festivals that are open to everyone, but which clearly celebrate LGBTQ+ life, equality and acceptance. The remit of our event is simple: We're here to celebrate the LGBT+ community with our friends and allies.

To do this, Pride in Hull delivers a large-scale annual event in Hull aimed at promoting inclusion, community cohesion and raising awareness of issues affecting the LGBTQ+ community not only locally and nationally, but on a global scale. The event also showcases a large parade through the street of Hull, offering creative opportunities to engage the local community in artistic projects, which has included crafting, choreography, dance and other elements of performance art. The main event consists of a large, free outdoor concert twinned with a variety of community stalls, local/national charities and public services engaging with attendees.

How we work:

The charity is overseen by a team of Trustees with the aim of representing diverse aspects of the LGBTQ+ community. The board of Trustees operate in a completely voluntary capacity, supported by volunteer officers who have responsibility for the production of the event, alongside a diverse team of on the day volunteers.

Public Benefit

Pride in Hull promotes equality and diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation or gender identity, including in particular but not exclusively by:

- Raising the awareness of the public with regard to all aspects of discrimination in society and the issues and difficulties affecting the lives of LGBTQ+ people.
- Cultivating a sentiment in favour of equality and diversity in particular through celebrating the achievements of LGBTQ+ people and diversity of this community.
- Advancing education and raising awareness of inequality and diversity whether by teaching, interaction, performance or producing and/or displaying artistic and other materials.
- Producing publications, media, promoting public events and exhibitions, public advocacy and other means of communications.
- Association with voluntary organisations, other national Pride events, and governmental, public and private bodies to develop and maximise

the effectiveness of voluntary organisations run by and for LGBT+ people.

- Staging and promoting LGBT+ events and in particular an annual LGBT+ festival.
- Promoting activities to foster understanding between people from diverse backgrounds.
- Facilitating an exciting, safe and free event in our locality: enhancing public engagement in our city centre: thus increasing economic impact and local spending in our city. This additionally encourages travel and tourism into our East Yorkshire area, heightening economic and financial growth.

Hull LGBT+ Community Pride

Report of the Trustees **for the Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and feedback

Pride in Hull: Everybody's Welcome.

We delivered a huge range of services, national and international performers and local talent, including:

- Jeddy Bears Picnic Children's showcase,
- State of the Arts Performing Arts Academy,
- Ongina,
- All for One Choir
- Mike Tollan DJ
- Hessle Theatre Company
- Bebedel as Dolly Parton
- Samuel Peck DJ
- Jaymi
- Channy
- Boney M
- Tinchy Stryder
- Ash from Emmerdale
- Humberside Police Band

As an inclusive board committed to accessibility, we also worked with local partners to incorporate Live BSL Sign Language Interpreters and accessibility methods throughout our showcase.

Hull LGBT+ Community Pride
Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Reserves policy

The Pride in Hull Board of Trustees aim to build the organisations reserve funds to a level which would safeguard the financial responsibilities and provide economic stability for our charitable aims wherever possible and to ensure we build financial resilience as the charity grows.

We aim to build our reserve funds to a level which would represent 3 months running costs for any financial commitments from the organisation. Due to the nature of our charity's structure: these costs would be exponentially low. A sum of £18,000 will be held in reserve fund to accommodate any costs, this equates to 15% of the annual income.

Pride in Hull considered the following questions when determining the reserve threshold;

a) The risk of unforeseen emergency or other unexpected need for funds, e.g. an unexpected large repair bill or finding 'seed-funding' for an urgent project. Pride in Hull faces unprecedented challenges like other charities and ensuring we have a reserve that meets the needs for emergencies or unplanned project for our community was vital.

b) Covering unforeseen day-to-day operational costs, eg employing temporary staff to cover a long-term sick absence. Pride in Hull felt that the day-to-day cost for the charity where low as we do not employ staff and expenditure is mainly around the main event of the year so consideration for day-to-day costings did not impact on the reserve needed.

c) A source of income, e.g. a grant, not being renewed. Funds might be needed to give the trustees time to act if income falls below expectations. Pride in Hull is mainly funded through donors and sponsorship and these not being renewed or generated is considered a high risk, this impacted significantly on the level of reserve funded needed to ensure Pride in Hull for fills its charitable objectives.

d) Planned commitments, or designations, that cannot be met by future income alone, eg plans for a major asset purchase or to a significant project that requires the charity to provide 'matched funding'. Pride in Hull felt that the planned commitments, or designations cost for the charity where low as we have very little commitment and expenditure beyond our main event of the year so consideration for planned commitments, or designations costings did not impact on the reserve needed.

e) The need to fund short-term deficits in a cash budget, eg money may need to be spent before a funding grant is received. Through the very nature of work in Pride in Hull do to complete its charitable objectives so ensuring there is a reserve to help fund short-term deficits is vital, this impacted on our decision to ensure we a reasonable level of reserves.

Reserves may be utilised as required for Pride in Hull spending, or appropriate associated events, where required as an interim measure: however, this spending must be formally agreed with a quorate level of Trustees and justified accordingly.

Wherever possible, the board will aim to procure relevant and adequate insurances to safeguard our financial interests and protect the organisation in event of catastrophic incidences.

The board of Trustees will formally review its Reserves Policy annually in accordance with any changes in the organisations levels of income and expenditure in addition to any other factors.

Pride in Hull Trustee board will require the charity's Finance Director to report to the board in any circumstance where the total cash held by the organisation falls below £15,000 with a detailed breakdown of spend.

At present, trustees are not permitted to claim any expenses in terms of their time or contributions in lieu of salary or volunteer expenses.

Remuneration of appropriate costs (such as travel costs for attending conferences etc.) must be agreed and voted upon by the board of trustees prior to initial spend. Monies 'laid out' and reimbursed must be approved by the director of finance, and/or chair in their absence prior to payment. Any reimbursed costs must be approved and sufficient evidence, receipts or documentation demonstrated before payments to trustee's accounts are made by the financial director or treasurer.

Hull LGBT+ Community Pride
Report of the Trustees
for the Year Ended 31 December 2023

FUTURE PLANS

Pride in Hull is well known for being a family orientated free event and is certainly a diamond in the heart of Hull, showing inclusivity, acceptance and a real sense of Pride in Hull.

We have been tested beyond the confines of Queens Gardens and it's a format we hope to build on.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Pride in Hull's constitution stipulates that the charity must have between three and nine Trustees at any one time. The existing Trustees decide the number of Trustees needed to effectively manage the charity and recruit as necessary. Trustee positions should be advertised publicly and be open to applications in all other than the most exceptional circumstances.

Policy for managing conflicts of interest

Formal decisions under our governance are made by vote with only elected trustees being eligible to hold a vote. Conflicts of interest (such as personal relationships, financial benefit and so forth) must be expressed to the board as a standing agenda at each meeting. Chair or Vice-Chairs and relevant parties will be excluded from voting on related matters. Information on voting rights can be viewed in our constitution, available upon request.

Total salaries for key management

No trustee, elected member or volunteer for Pride in Hull are salaried and no salary payments have been made.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170314

Principal address

19 Albion Street
Hull
HU1 3TG

Trustees

Mr A Train
Mr N Greenfield (resigned 15/8/2024)
Ms H-V Ireland (resigned 16/1/2024)
Mr R Innes
Ms L Toyne
Mr D Gillyon-Powell (appointed 13/3/2023)
Mrs S Morton (appointed 19/8/2024)
Mr L Pearson (appointed 29/5/2024)

Independent Examiner

360 Accountants Limited
18-19 Albion Street
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Hull LGBT+ Community Pride

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC

3-4 Jameson Street

Hull

East Yorkshire

HU1 3JX

FUNDS HELD AS CUSTODIAN FOR OTHERS

Pride in Hull does not have custodian trustees at this point in time, and has no immediate intention to appoint trustees of this nature at present.

Approved by order of the board of trustees on 30 October 2024 and signed on its behalf by:

Mr A Train - Trustee

Independent Examiner's Report to the Trustees of
Hull LGBT+ Community Pride

Independent examiner's report to the trustees of Hull LGBT+ Community Pride

I report to the charity trustees on my examination of the accounts of Hull LGBT+ Community Pride (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A M Steele FCA FCCA

360 Accountants Limited
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30 October 2024

Hull LGBT+ Community Pride

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31/12/23 Total funds £	31/12/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		148,758	-	148,758	146,007
Investment income	2	21	-	21	6
Total		148,779	-	148,779	146,013
EXPENDITURE ON					
Raising funds	3	101,312	-	101,312	144,884
Charitable activities					
Charitable activities		10,608	-	10,608	15,828
Total		111,920	-	111,920	160,712
NET INCOME/(EXPENDITURE)		36,859	-	36,859	(14,699)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,661	-	4,661	19,360
TOTAL FUNDS CARRIED FORWARD		41,520	-	41,520	4,661

The notes form part of these financial statements

Hull LGBT+ Community Pride

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31/12/23 Total funds £	31/12/22 Total funds £
FIXED ASSETS					
Tangible assets	5	709	-	709	946
CURRENT ASSETS					
Stocks	6	350	-	350	450
Debtors	7	2,405	-	2,405	2,000
Cash at bank		38,596	-	38,596	2,031
		<u>41,351</u>	<u>-</u>	<u>41,351</u>	<u>4,481</u>
CREDITORS					
Amounts falling due within one year	8	(540)	-	(540)	(766)
NET CURRENT ASSETS		<u>40,811</u>	<u>-</u>	<u>40,811</u>	<u>3,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,520</u>	<u>-</u>	<u>41,520</u>	<u>4,661</u>
NET ASSETS		<u>41,520</u>	<u>-</u>	<u>41,520</u>	<u>4,661</u>
FUNDS	9				
Unrestricted funds				<u>41,520</u>	<u>4,661</u>
TOTAL FUNDS				<u>41,520</u>	<u>4,661</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2024 and were signed on its behalf by:

Mr A Train - Trustee

Hull LGBT+ Community Pride

Notes to the Financial Statements **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Hull LGBT+ Community Pride

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	31/12/23	31/12/22
	£	£
Deposit account interest	21	6
	<u>21</u>	<u>6</u>

3. RAISING FUNDS

Raising donations and legacies

	31/12/23	31/12/22
	£	£
Event entertainers	23,057	53,226
Support costs	1,014	941
	<u>24,071</u>	<u>54,167</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	<u>1,182</u>
DEPRECIATION	
At 1 January 2023	236
Charge for year	<u>237</u>
At 31 December 2023	<u>473</u>
NET BOOK VALUE	
At 31 December 2023	<u>709</u>
At 31 December 2022	<u>946</u>

Hull LGBT+ Community Pride

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. STOCKS

	31/12/23	31/12/22
	£	£
Stocks	350	450
	<u> </u>	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23	31/12/22
	£	£
Trade debtors	-	2,000
Prepayments	2,405	-
	<u> </u>	<u> </u>
	2,405	2,000
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23	31/12/22
	£	£
Trade creditors	-	226
Other creditors	540	540
	<u> </u>	<u> </u>
	540	766
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	4,661	36,859	41,520
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	4,661	36,859	41,520
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	148,779	(111,920)	36,859
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	148,779	(111,920)	36,859
	<u> </u>	<u> </u>	<u> </u>

Hull LGBT+ Community Pride

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	19,360	(14,699)	4,661
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,360</u>	<u>(14,699)</u>	<u>4,661</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,013	(160,712)	(14,699)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>146,013</u>	<u>(160,712)</u>	<u>(14,699)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	19,360	22,160	41,520
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,360</u>	<u>22,160</u>	<u>41,520</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	294,792	(272,632)	22,160
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>294,792</u>	<u>(272,632)</u>	<u>22,160</u>

Hull LGBT+ Community Pride

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. RELATED PARTY DISCLOSURES

During the period under review, the following related party transaction was undertaken on a commercial basis; Sponsorship totalling £500 and IT infrastructure, meeting spaces and marketing resources were received from The One Point Limited which is a company connected to the trustees of the Charity.

Hull LGBT+ Community Pride

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31/12/23 £	31/12/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	118,958	131,207
Grants	29,800	14,800
	<u>148,758</u>	<u>146,007</u>
Investment income		
Deposit account interest	21	6
Total incoming resources	<u>148,779</u>	<u>146,013</u>
EXPENDITURE		
Raising donations and legacies		
Event entertainers	23,057	53,226
Other trading activities		
Purchases	75,741	90,717
Bad debts	1,500	-
	<u>77,241</u>	<u>90,717</u>
Charitable activities		
Hire of plant and machinery	4,996	7,702
Insurance	2,405	1,510
Travelling	-	122
Advertising	2,970	6,258
Depreciation of tangible fixed assets	237	236
	<u>10,608</u>	<u>15,828</u>
Support costs		
Finance		
Bank charges	110	149
Governance costs		
Accountancy and legal fees	540	540
Subscriptions & memberships	364	252
	<u>904</u>	<u>792</u>
Total resources expended	<u>111,920</u>	<u>160,712</u>
Net income/(expenditure)	<u><u>36,859</u></u>	<u><u>(14,699)</u></u>

This page does not form part of the statutory financial statements