DAWN CHRISTADELPHIAN PUBLICATIONS

England & Wales · Charity number 1170305

Details

Other names	THE DAWN BOOK SUPPLY
Status	Registered
Legal form	Charitable company
Company number	10390311
Registered	2016-11-22
Register	View on the Charity Commission register

Contact

Address	5 Station Road Nottingham NG43AT
Phone	01159612624
Email	info@dawncp.co.uk
Website	www.dawncp.co.uk

Activities

Objects: THE CHARITY'S OBJECT ('THE OBJECT') WHICH IS FOR THE PUBLIC BENEFIT IS THE ADVANCEMENT OF THE CHRISTIAN RELIGION AS SET OUT IN THE DAWN CHRISTADELPHIAN STATEMENT OF FAITH WHICH CAN BE OBTAINED FROM THE DAWN BOOK SUPPLY, 5 STATION ROAD, CARLTON, NOTTINGHAM NG4 3AT.

Activities: Publishing books, booklets and other religious information for distribution world-wide. Publishing "The Dawn" monthly magazine on behalf of the Dawn Christadelphian Fellowship. Making welfare grants and giving financial assistance for preaching activities in the UK and overseas. The Charity is based in Nottingham where it has an office and storage facilities for its publications.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Elderly/old People, The General Public/mankind

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Geography

- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£42,269	£61,212	-	-
2023-12-31	£35,746	£79,169	-	-
2022-12-31	£40,248	£54,888	-	-
2021-12-31	£30,825	£54,595	-	-
2020-12-31	£33,231	£65,358	-	-

Trustees

Name	Role	Appointed
Ian Grimshaw		2022-09-05
JONATHAN MARTIN ROWLAND		2025-09-09
Jayne Margaret Mitchell		2021-06-12
Leonie Hazel Coverley		2021-08-20
Mark David Kershaw		2024-11-19
Rosalind Bronwen Wall		2023-09-01

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Accounts

Registered Company Number: 10390311 (England & Wales)
Registered Charity Number: 1170305

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2024

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2024

Contents

Dawn Christadelphian Publications

Administrative Information

For the year ended 31 December 2024

Registered Company number	10390311 (England & Wales)
Registered Charity number	1170305
Trustees	L Coverley (treasurer) I Grimshaw M Kershaw (appointed 19 November 2024) J M Mitchell (chair) R Wall A Wordsworth (retired 16 September 2024)
Company Secretary	P Algar
Independent Examiner	P Verzhbitskaya Chartered Accountant Duckpuddle Bush Cottage Therfield Road Royston SG8 9GD
Registered Office	5 Station Road Carlton Nottingham NG4 3AT
Publishing Office	5 Station Road Carlton Nottingham NG4 3AT
Bankers	TSB Bank plc P O Box 373 Leeds LS14 9GQ

The trustees who are directors of Dawn Christadelphian Publications (the Charity) for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 December 2024.

Structure, governance and management

The Charity was incorporated on 22 September 2016 as a private company limited by guarantee under the Companies Act 2006 and registered as a Charity on 22 November 2016. The Charity's governing document is its Memorandum and Articles of Association.

New trustees are recruited by invitation from members of the Dawn Christadelphian Fellowship and are elected by the existing trustees. New trustees are given copies of the Company's Memorandum and Articles of Association, minutes of recent meetings and financial statements, together with the with the latest Charity Commission guidance, to assist them in carrying out their duties. One new trustee was appointed in 2024 and the trustees held six meetings during the year.

With one exception, the trustees are unpaid volunteers. "The Dawn" magazine is published with the assistance of five unpaid volunteers. The publishing office is managed by two part-time employees assisted by two unpaid volunteers with the work of despatching orders and other administrative duties. Salaries are set by the trustees annually with reference to current inflation rates.

Objectives and activities for the public benefit

The objectives and aims of the Charity are:

- advancement of the Christian religion through the sale of books and other religious publications.
- publication of "The Dawn" magazine on behalf of the Dawn Christadelphian fellowship.
- co-ordination of other activities on behalf of the fellowship including making welfare grants and loans, and giving financial assistance for preaching activities in the UK and overseas.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit. In carrying out their activities they are satisfied that the Charity confers a public benefit. The activities focus on the promotion of original Christianity worldwide. The beneficiaries are members of the Dawn Christadelphian fellowship and their families together with Bible students and Sunday School scholars who wish to study the Bible and learn the true Christian gospel.

In furtherance of these aims for the public benefit, the following activities were carried out:

The office and reading room were open to the public two days per week, with free books displayed outside to attract interest. There were regularly visitors to the bookshop, and many Bibles, reading planners and Light magazines were given away free of charge. Special preaching events were organised at the office on the first Saturday of every month, which attracted many visitors to browse and discuss.

A 'travelling bookstall' was regularly taken to Dawn fellowship events, to raise awareness of the variety of publications that Dawn Christadelphian Publications ("DCP") offers, and encouarge the distribution of literature.

In 2024, 'A Challenge to All Christians' was newly translated and published in the Chichewa language, and two English titles were reprinted, reflecting popular demand.

"The Dawn" magazine was published monthly on behalf of members of the Dawn fellowship.

The Dawn Support Fund manages grants from a legacy received in 2014. It is administered by a sub-committee of three selected trustees and two other representatives from the Dawn community. It undertakes to provide financial assistance to the worldwide Dawn community based on the following criteria:

1) Consider requests for Dawn Christadelphians in distressful financial difficulty.
2) Consider requests for awarding donations to various Dawn Christadelphian Committees for the purpose of proclaiming the gospel.
3) Support Dawn Christadelphian publications as needed.
4) Support Beth Ezra Trust as appropriate.
5) Support any other worldwide Dawn Christadelphians that require funding.

Achievements and performance

a) Publications

In 2024, DCP continued charging members of the Dawn Christadelphian community for books and other publications, with the exception of items for Overseas Funds, which were funded by Dawn Support Fund.

Sales income from new books fell to £3,213 (2023: £4,313), reflecting the fact that DCP published no new titles in English this year. However, sales income from second-hand publications grew to £7,905 (2023: £4,938), as employees had more time to focus on second-hand sales, and maximising revenue through use of online marketplaces.

In 2024, Dawn Christadelphian Publications agreed that on a case-by-case basis, the charity could act as agent to administer donations from ecclesias or members to other Dawn Christadelphian fellowship funds. DCP established an informal agreement to act as agent on behalf of the Sutton District Christadelphian Ecclesia Dawn Fellowship.

Overhead costs have been carefully monitored against budget by means of quarterly management reports and have been broadly in line with prior year.

b) Dawn Magazine

"The Dawn" magazine is available to subscribers in printed and electronic form. The printed circulation of "the Dawn" magazine was on average 746 copies in 2024 (2023: 749) and electronic subscriptions were on average 298 copies in 2024 (2023: 226). Printing and mailing costs have increased during the year.

c) Dawn Support Fund

A number of applications were approved during the year. Grants were made to provide welfare support to members of the community, to support preaching and fellowship events, and to assist the work of overseas committees.

Financial Review

a) Unrestricted Fund - Publications

Sales of publications including despatch costs recovered amounted to £14,210 (2023: £11,625). After deducting the cost of sales and overheads, there was a deficit of £28,253 (2023: £32,265). Donations and other income, such as interest income, reduced the net deficit for the year to £13,262 (2023: £17,159).

The Charity's policy is to maintain liquid funds of £10,000 towards the overhead costs of the Nottingham office and storage facilities. At 31 December 2024 liquid funds amounted to £38,092 and total reserves were £120,680 as shown on the Balance Sheet (page 7).

b) Restricted Income fund - Dawn Magazine

In 2024, DCP re-instated charging members of the Dawn community for "The Dawn" magazine. This was a return to the standard model, having used up the legacy that temporarily had enabled free distribution. Printing and distribution costs for "The Dawn" totalled £20,649 (2023: £20,568). Donations of £247 (2023: £1,697) and subscriptions of £6,477 (2023: £803) were received to help cover these costs. The remaining costs were covered by literature grants from the Dawn Support Fund.

c) Restricted Income fund - Dawn Support
As noted above, this fund is available for the benefit of members of the Dawn Christadelphian fellowship, their families and Bible students together with a wide range of Dawn fellowship activities in accordance with the wishes of the donor. Grants totalling £14,403 were made during the year (see note 5 on page 11) and a prior year grant of £2,378 was returned as not required. After allowing for donations and interest receivable the fund balance at the end of the year was £200,823 which was held in bank/building society deposits.

A transfer of £16,634 was made from the Dawn Support fund to the Unrestricted Fund. This was approved by the Dawn Support Fund sub-committee based on one of the agreed criteria for DSF grants: to support Dawn Christadelphian publications as needed.

The Charity holds investments, to raise interest income and provide capital for future charitable activities. As at 31 December 2024, investments of £146,147 were held in short-term accounts and £51,800 in a longer-term bond. The interest earned met budget expectations. The Charity's investment policy is to place the funds with UK banks in accounts maturing within 5 years.

Risk Management
The major risks facing the Charity are the loss of income from donations and bequests, the loss of key personnel and the limited market for the Charity's publications.

The trustees have considered these and other risks to which the Charity is exposed. A risk register is maintained, which is reviewed annually and updated where appropriate. Procedures have been established in order to mitigate the risks faced by the Charity.

Future developments
The trustees' objectives for 2025 are to:
- Increase distribution and reduce stock levels by improving sales and marketing techniques.
- Support the work of overseas committees by providing free publications and welfare grants.
- Continue to develop the web site as a commercial platform.
- Make more electronic and audio publications available through the web site.
- Maintain strong relationships with partners to keep costs down.
- Employ capital judiciously to utilise interest rates available.
- Publish new book titles.
- Seek further donations from the Dawn Fellowship.
- Provide logistical and financial support to ecclesias and overseas committees' preaching efforts.
- Monitor progress against stated objectives and financial budgets.
- Take steps to appoint new trustees as part of our succession planning.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on ……………………………………………………….. and signed on their behalf by:

Chair
J M Mitchell ……………………..……………………………………..

Trustee
L Coverley ....

Independent Examiner's Report to the Trustees of Dawn Christadelphian Publications
For the year ended 31 December 2024

I report on the accounts of the Charity for the period ended 31 December 2024, as set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the requirements of sections 394 and 395 of the Companies Act 2006 and the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015)

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philippa Verzhbitskaya
Chartered Accountant
Duckpuddle Bush Cottage
Therfield Road
Royston
SG8 9GD

Date: ……………………………………………….

Dawn Christadelphian Publications
Statement of Financial Activities (incorporating an income and expenditure account)
For the year ended 31 December 2024

	Notes	Restricted Income Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and Legacies	3	969	11,835	12,804	15,085
Investment income - interest on deposits		5,622	3,156	8,778	8,233
Charitable activities					
Publications sales		-	11,118	11,118	9,251
Despatch costs recovered		-	3,070	3,070	2,364
Magazine subscriptions		6,477	-	6,477	803
Miscellaneous income		-	22	22	10
Total income		13,068	29,201	42,269	35,746
Expenditure on:					
Charitable activities					
Cost of sales - publications and magazines		6,724	19,426	26,150	25,017
Property expenses		-	2,603	2,603	1,495
Salaries	4	-	17,068	17,068	16,445
Administrative and other expenses		-	1,583	1,583	1,576
Grants	5	12,025	-	12,025	32,780
Professional fees	6	-	370	370	360
Depreciation/ loss on disposal	7	-	1,422	1,422	1,450
Stock provision movement	8	-	(21)	(21)	46
Bad debt		-	12	12	-
Total expenditure		18,749	42,463	61,212	79,169
Net income/(expenditure)		(5,681)	(13,262)	(18,943)	(43,423)
Transfers between funds		(16,634)	16,634	-	-
Net movement in funds	11	(22,315)	3,372	(18,943)	(43,423)
Total funds brought forward	11	223,138	117,308	340,446	383,869
Total funds carried forward		**200,823**	**120,680**	**321,503**	**340,446**

Continuing Operations
All income and expenditure has arisen from continuing activities.
There are no recognised gains and losses other than those reported above.

The notes on pages 9 to 13 form part of these financial statements

Dawn Christadelphian Publications
Balance Sheet as at 31 December 2024

	Notes	Restricted Income Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible assets	7	-	82,588	82,588	84,011
Investments		51,800	-	51,800	50,000
		51,800	82,588	134,388	134,011
Current Assets					
Stocks	8	-	12,464	12,464	13,054
Trade debtors		-	305	305	295
Prepayments and accrued income	9	2,876	3,954	6,830	6,024
Investments		146,147	944	147,091	160,380
Bank balances and cash		-	28,008	28,008	34,010
		149,023	45,675	194,698	213,763
Creditors falling due within one year					
Trade creditors		-	23	23	17
Deferred income	10	-	5,574	5,574	5,314
Accrued expenses		-	1,854	1,854	1,877
Social security costs		-	35	35	27
Sales ledger credit balances		-	97	97	93
		-	7,583	7,583	7,328
Net Current Assets		149,023	38,092	187,115	206,435
Net Assets		**200,823**	**120,680**	**321,503**	**340,446**
Funds					
Restricted income funds	11	200,823	-	200,823	223,138
Unrestricted funds	11	-	120,680	120,680	117,308
Total Funds		**200,823**	**120,680**	**321,503**	**340,446**

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the trustees on………………………………………………… and signed on its behalf by:

Chair ……………………………………………………………..
J M Mitchell

Trustee ....
L Coverley

Company number 10390311 (England and Wales)

The notes on pages 9 to 13 form part of these financial statements

1) Basis of Preparation of Accounts and Going Concern

1.1 The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities for preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and FRS 102 issued on 16 July 2014 together with Update Bulletin 1 issued on 2 February 2016 and the Charities Act 2011. The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 In preparing these financial statements, the Charity has taken advantage of the disclosure exemption from the requirement to provide a cash flow statement under FRS 102.

1.3 The Charity constitutes a public benefit entity as defined by FRS 102.

1.4 The Charity holds sufficient funds to secure its future for the next year, and there are no material uncertainties about its ability to continue as a going concern.

2) Accounting Policies

2.1 Income

Donations and similar incoming resources are included in the Statement of Financial Activities when received. Legacies are included in income when the Charity becomes legally entitled to the funds and there is a reasonable degree of certainty as to the amount. Claims for refund of tax on Gift Aid donations are included in the same period as the donations to which they relate.

Income from the sale of books and other publications is recognised by the issue of an invoice on despatch. Donated books are recognised in the accounts when sold.

Magazine subscriptions are due on 1st January and payable by subscribers in advance. Amounts received are treated as deferred income until the commencement of the period to which they relate.

Interest receivable on deposits is apportioned between restricted and unrestricted funds on the basis of the average of fund balances at the beginning and end of the year.

Government and local authority grants are recognised where there is a reasonable assurance that the Charity will comply with the conditions attaching to the grant and that it will be received.

2.2 Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Charity to make a payment, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

2.3 Allocation and apportionment of costs

The value of voluntary help received is not included in the accounts but is described in the Trustees Annual Report.

2.4 Tangible Fixed Assets

Expenditure on equipment is capitalised if its estimated life is more than one year and the cost is more than £100. Assets are valued at cost or, if donated to the Charity, at their estimated value when received.

Depreciation is provided on a straight line basis to write off each asset over its estimated future life as follows:

Freehold Buildings	2% per annum on cost
Fixtures and fittings	20% per annum on cost
Office furniture and equipment	20% per annum on cost

No depreciation is charged on Freehold land.

2.5 Stocks

Stocks of bought-in and printed publications for re-sale are valued at the lower of cost or net realisable value. All second-hand books are donated and are therefore valued at zero.

2.6 Debtors

Trade debtors are recognised in the accounts at the invoiced amount due less any discounts. Prepayments are valued at the amount prepaid at the end of the financial period.

2.7 Investments

Investments held within Current Assets comprise bonds and deposits with remaining maturity periods between 30 days and one year. Investments held within Fixed Assets comprise bonds with remaining maturity periods in excess of one year. These are valued at transaction price including transaction costs where applicable.

2.8 Bank balances and cash

These include cash and short term liquid investments with a maturity of less than 30 days from the date of acquisition or opening of the account.

2.9 Creditors and provisions

These are recognised in the accounts where the Charity has a present obligation resulting from an event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

2.10 Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

2.11 Fund accounting

Restricted income funds can only be used for the stated restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor. See note 12 for a further explanation of the nature and purpose of each fund. Unrestricted funds can be used in accordance with the Charity's objectives at the discretion of the trustees.

3) Donations and Legacies	**2024**	**2023**
	£	**£**
Donations	12,804	15,085

4) Employee information

Two staff were employed during the year on a part-time basis (2023: 2). These were involved in the day to day management of the Charity's activities. Staff costs were:

	2024	2023
	£	£
Salaries	16,679	16,168
Social Security costs	389	277
	17,068	16,445

There were no employee benefits in the year (2023: £0) and no employee received remuneration of more than £60,000 (2023: £0)

5) Grants payable

During the year the following grants were made from the Dawn Support Fund in support of Dawn fellowship activities. There were no associated support costs.

	2024	2023
	£	£
Famine and crisis relief	-	13,000
Medical and care costs	10,025	8,280
Preaching and fellowship activities	2,000	11,500
	12,025	**32,780**

Disclosure of the names of the institutions to which grants were made have been withheld as the Board consider that to disclose the same would be seriously prejudicial to the continued operation of the Dawn Support Fund.

6) Professional fees

	2024	2023
	£	£
Independent Examination	370	360

7) Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Furniture & Equipment	Total
Cost	£	£	£	£
As at 1 January 2024	92,543	459	916	93,918
Additions	-	-	-	-
Disposals	-	-	(421)	(421)
At 31 December 2024	**92,543**	**459**	**495**	**93,497**
Depreciation				
As at 1 January 2024	8,980	92	835	9,907
On disposals	-	-	(420)	(420)
Charge for the year	1,283	91	48	1,422
At 31 December 2024	**10,263**	**183**	**463**	**10,909**
Net Book Value				
At 31 December 2024	**82,280**	**276**	**32**	**82,588**
At 31 December 2023	83,563	367	81	84,011

The cost of freehold land and buildings includes an amount of £29,250 which represents the value of undepreciated land.

8) Stocks

	2024	2023
	£	£
At cost or valuation	13,101	13,712
Less: provision for writedown of stock	(637)	(658)
	12,464	**13,054**

9) Prepayments and accrued income

	Restricted Income Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Prepayments	-	1,945	1,945	1,259
Accrued interest	2,876	1,614	4,490	4,575
Gift Aid - Income tax recoverable	-	395	395	190
	2,876	**3,954**	**6,830**	**6,024**

10) Deferred income

	2024	2023
	£	£
Dawn magazines subscriptions received in advance:		
Deferred income at 1 January 2024	(5,314)	(760)
Received during the year	(6,737)	(5,357)
Released during the year	6,477	803
Deferred income at 31 December 2024	**(5,574)**	**(5,314)**

11) Movement in funds

	At 1 Jan 2024	Movement in funds	At 31 Dec 2024
Restricted income funds	**£**	**£**	**£**
Dawn Support fund	223,138	(22,315)	200,823
Dawn Magazine fund	-	-	-
Unrestricted funds			
Publications fund	117,308	3,372	120,680
Total funds	**340,446**	**(18,943)**	**321,503**

£16,634 was transferred in the year from the Dawn Support fund to the Publications fund. The net movement in funds can be analysed as follows:

	Incoming Resources	Resources Expended	Movement between funds	Movement in funds
	£	**£**	**£**	**£**
Restricted income funds				
Dawn Support fund	6,344	(12,025)	(16,634)	(22,315)
Dawn Magazine fund	6,724	(6,724)	-	-
Unrestricted funds				
Publications fund	29,201	(42,463)	16,634	3,372
Total funds	**42,269**	**(61,212)**	**0**	**(18,943)**

Publications fund
This is for the day to day publishing activities of the Charity including the costs of managing the publishing office and stock room at Nottingham.

Dawn Support fund
This represents a legacy received from a deceased member's estate. Under the terms of the Will it must be used used to support Dawn fellowship activities worldwide including the welfare of members, preaching and publishing.

Dawn Magazine fund
This is to ringfence donations given towards the cost of publishing the Dawn Magazine. To the extent that funds are available, these are used towards DM print and despatch costs, and towards up to 8% of overheads.

12) Funds held as agent

From June 2024, Dawn Christadelphian Publications entered into an informal agreement with the Sutton District Christadelphian Ecclesia Dawn Fellowship, a charity registered in Canada, to act as agent to receive donations from the charity and transfer them to other Dawn Christadelphian charities and non-charitable organisations in accordance with instructions received. DCP provides this service free of charge:

	2024
	£
Funds held as agent for Sutton Dawn Christadelphian Ecclesia	
Opening funds at 1 June	-
Amounts received	10,652
Amounts paid out	(10,652)
Closing funds at 31 December	-

13) Trustees' remuneration and expenses

J M Mitchell is also a part-time employee and as such was paid remuneration of £3,116 during the year under a contract of employment. £0 in trustees' expenses were reimbursed during the year (2023: £219 to three individuals).

14) Related party transactions

Donations from related parties totalled £360 (2023: £1,007). Of these, none were restricted donations.

15) Ultimate Controlling Party

The Charity is controlled by its board of trustees.

16) Legal Entity

Dawn Christadelphian Publications is a private company limited by guarantee, incorporated and registered in England, and not having a share capital. The liability of members does not exceed £10.
The address of the registered office and its place of business is:
5 Station Road
Carlton
Nottingham
NG4 3AT

Accounts

Registered Company Number: 10390311 (England & Wales)
Registered Charity Number: 1170305

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2023

Dawn Christadelphian Publications

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Dawn Christadelphian Publications
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Structure, governance and management
The Charity was incorporated on 22 September 2016 as a private company limited by guarantee under the Companies Act 2006 and registered as a Charity on 22 November 2016. The Charity's governing document is its Memorandum and Articles of Association.

New trustees are recruited by invitation from members of the Dawn Christadelphian Fellowship and are elected by the existing trustees. New trustees are given copies of the Company's Memorandum and Articles of Association, minutes of recent meetings and financial statements, together with the with the latest Charity Commission guidance, to assist them in carrying out their duties. One new trustee was appointed in 2023 and the trustees held five meetings during the year.

With one exception, the trustees are unpaid volunteers. "The Dawn" magazine is published with the assistance of five unpaid volunteers. The publishing office is managed by two part-time employees assisted by two unpaid volunteers with the work of despatching orders and other administrative duties. Salaries are set by the trustees annually with reference to current inflation rates.

Objectives and activities for the public benefit
The objectives and aims of the Charity are:
− advancement of the Christian religion through the sale of books and other religious publications.
− publication of "The Dawn" magazine on behalf of the Dawn Christadelphian fellowship.
− co-ordination of other activities on behalf of the fellowship including making welfare grants and loans, and giving financial assistance for preaching activities in the UK and overseas.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit. In carrying out their activities they are satisfied that the Charity confers a public benefit. The activities focus on the promotion of original Christianity worldwide. The beneficiaries are members of the Dawn Christadelphian fellowship and their families together with Bible students and Sunday School scholars who wish to study the Bible and learn the true Christian gospel.

In furtherance of these aims for the public benefit, the following activities were carried out:

The office and reading room were open to the public two days per week, with free books displayed outside to attract interest. There were regularly visitors to the bookshop, and many Bibles, reading planners and Light magazines were given away free of charge. Special preaching events were organised at the office on the first Saturday of every month, which attracted many visitors to browse and discuss.

A 'travelling bookstall' was regularly taken to Dawn fellowship events, to raise awareness of the variety of publications that Dawn Christadelphian Publications ("DCP") offers, and encouarge the distribution of literature.

Although no new books were published in 2023, four books in English and one in Chichewa were reprinted, reflecting popular demand.

"The Dawn" magazine was published monthly on behalf of members of the Dawn fellowship.

The Dawn Support Fund was set up to manage grants from a legacy received in 2014. It is administered by a sub-committee of three selected trustees and two other representatives from the Dawn community. It undertakes to provide financial assistance to the worldwide Dawn community based on the following criteria:

1) Consider requests for Dawn Christadelphians in distressful financial difficulty.
2) Consider requests for awarding donations to various Dawn Christadelphian Committees for the purpose of proclaiming the gospel.
3) Support Dawn Christadelphian publications as needed.
4) Support Beth Ezra Trust as appropriate.
5) Support any other worldwide Dawn Christadelphians that require funding.

Achievements and performance

a) Publications

From 1 January 2023, DCP re-instated charging for the sale of books, although "The Dawn" magazine continued to be distributed free of charge to members of the Dawn Christadelphian community up to 31 December 2023. This was a necessity as the legacy that enabled free distribution had been used up.

Consequently, although fewer new publications were distributed in 2023, sales income was 35% higher than the prior year. Second-hand publications sales were strong: an increase of 14% year on year.

Overhead costs have been carefully monitored against budget by means of quarterly management reports and have been broadly in line with prior year.

b) Dawn Magazine

The printed circulation of "the Dawn" magazine was 749 copies at December 2023 (December 2022: 827) and electronic subscriptions were 226 copies at December 2023 (December 2022: 191). Printing and mailing costs have increased during the year.

c) Dawn Support fund

A number of applications were approved during the year. Grants were made to provide welfare support to members of the community, to support preaching and fellowship events, and to assist the work of overseas committees.

Financial Review

a) Unrestricted Fund - Publications

Sales of publications including despatch costs recovered amounted to £11,625. After deducting the cost of sales and overheads, there was a deficit of £32,505. Donations and other income, such as interest income, reduced the net deficit for the year to £17,159.

The Charity's policy is to maintain liquid funds of £10,000 towards the overhead costs of the Nottingham office and storage facilities. At 31 December 2023 liquid funds amounted to £33,297 and total reserves were £117,308 as shown on the Balance Sheet (page 7).

b) Restricted Income fund - Dawn Magazine

"The Dawn" magazine is available to subscribers and in 2023 was circulated free of charge to members of the Dawn community. The printing and distribution costs totalled £20,568. Donations of £1,697 were received to help cover these costs, and £803 was paid in subscriptions. The remaining costs of £18,068 were absorbed in the Unrestricted Fund's deficit.

c) Restricted Income fund - Dawn Support

As noted above, this fund is available for the benefit of members of the Dawn Christadelphian fellowship, their families and Bible students together with a wide range of Dawn fellowship activities in accordance with the wishes of the donor. Grants totalling £32,780 were made during the year (see note 6 on page 11). After allowing for donations and interest receivable the fund balance at the end of the year was £223,138 which was held in bank/building society deposits.

A transfer of £1,023 was made from the Dawn Support fund to the Unrestricted Fund. This was approved by the Dawn Support Fund sub-committee based on Criteria 3.

The Charity holds investments, to raise interest income and provide capital for future charitable activities. As at 31 December 2023, investments of £160,380 were held in short-term accounts and £50,000 in a longer-term bond. The Charity's investment policy is to place the funds with UK banks in accounts maturing within 5 years.

Risk Management

The major risks facing the Charity are the loss of income from donations and bequests, the loss of key personnel and the limited market for the Charity's publications.

The trustees have considered these and other risks to which the Charity is exposed. A risk register is maintained, which is reviewed annually and updated where appropriate. Procedures have been established in order to mitigate the risks faced by the Charity.

Future developments

The trustees' objectives for 2024 are to:

- Increase distribution and reduce stock levels by improving sales and marketing techniques.
- Support the work of overseas committees by providing free publications and welfare grants.
- Continue to develop the web site as a commercial platform.
- Make more electronic and audio publications available through the web site.
- Maintain strong relationships with partners to keep costs down in a high-inflation environment.
- Employ capital judiciously to utilise interest rates available.
- Publish new book titles
- Seek further donations from the Dawn Fellowship.
- Provide logistical and financial support to ecclesias and overseas committees' preaching efforts.
- Monitor progress against stated objectives and financial budgets.
- Take steps to appoint new trustees as part of our succession planning.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on ………………………………………………….….. and signed on their behalf by:

Chair
A Wordsworth ……………………….…………………………………..

Trustee
L Coverley ………………………………………………………………

Independent Examiner's Report to the Trustees of Dawn Christadelphian Publications
For the year ended 31 December 2023

I report on the accounts of the Charity for the period ended 31 December 2023, as set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the requirements of sections 394 and 395 of the Companies Act 2006 and the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015)

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philippa Verzhbitskaya
Chartered Accountant
Duckpuddle Bush Cottage
Therfield Road
Royston
SG8 9GD

Date: …………………………………………….

Dawn Christadelphian Publications
Statement of Financial Activities (incorporating an income and expenditure account)
For the year ended 31 December 2023

	Notes	Restricted Income Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and Legacies	3	2,827	12,258	15,085	26,510
Investment income - interest on deposits		5,386	2,847	8,233	3,702
Charitable activities					
Publications sales		-	9,251	9,251	7,512
Despatch costs recovered		-	2,364	2,364	1,304
Magazine subscriptions		803	-	803	516
Miscellaneous income		-	10	10	129
Local authority grant	4	-	-	-	575
Total income		9,016	26,730	35,746	40,248
Expenditure on:					
Charitable activities					
Cost of sales - publications and magazines		2,500	22,517	25,017	27,717
Property expenses		-	1,495	1,495	1,810
Salaries	5	-	16,445	16,445	15,662
Administrative and other expenses		-	1,576	1,576	1,547
Grants	6	32,780	-	32,780	6,000
Professional fees	7	-	360	360	350
Depreciation/ loss on disposal	8	-	1,450	1,450	1,415
Stock write off	9	-	-	-	13,348
Stock provision movement	9	-	46	46	(12,961)
Total expenditure		35,280	43,889	79,169	54,888
Net income/(expenditure)		(26,264)	(17,159)	(43,423)	(14,640)
Transfers between funds		(1,023)	1,023	-	-
Net movement in funds	12	(27,287)	(16,136)	(43,423)	(14,640)
Total funds brought forward	12	250,425	133,444	383,869	398,509
Total funds carried forward		**223,138**	**117,308**	**340,446**	**383,869**

Continuing Operations
All income and expenditure has arisen from continuing activities.
There are no recognised gains and losses other than those reported above.

The notes on pages 9 to 13 form part of these financial statements

Dawn Christadelphian Publications
Balance Sheet as at 31 December 2023

	Notes	Restricted Income Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible assets	8	-	84,011	84,011	85,001
Investments		50,000	-	50,000	-
		50,000	84,011	134,011	85,001
Current Assets					
Stocks	9	-	13,054	13,054	12,174
Trade debtors		-	295	295	9
Prepayments and accrued income	10	2,993	3,031	6,024	3,767
Investments		160,380	-	160,380	251,597
Bank balances and cash		9,765	24,245	34,010	34,391
		173,138	40,625	213,763	301,938
Creditors falling due within one year					
Trade creditors		-	17	17	13
Deferred income	11	-	5,314	5,314	760
Accrued expenses		-	1,877	1,877	2,287
Social security costs		-	27	27	10
Sales ledger credit balances		-	93	93	-
		-	7,328	7,328	3,070
Net Current Assets		173,138	33,297	206,435	298,868
Net Assets		**223,138**	**117,308**	**340,446**	**383,869**
Funds					
Restricted income funds	12	223,138	-	223,138	250,425
Unrestricted funds	12	-	117,308	117,308	133,444
Total Funds		**223,138**	**117,308**	**340,446**	**383,869**

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the trustees on……………………………………………… and signed on its behalf by:

Chair ……………………………………………………………..
A Wordsworth

Trustee …..
L Coverley

Company number 10390311 (England and Wales)

The notes on pages 9 to 13 form part of these financial statements

1) Basis of Preparation of Accounts and Going Concern

1.1 The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities for preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and FRS 102 issued on 16 July 2014 together with Update Bulletin 1 issued on 2 February 2016 and the Charities Act 2011. The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 In preparing these financial statements, the Charity has taken advantage of the disclosure exemption from the requirement to provide a cash flow statement under FRS 102.

1.3 The Charity constitutes a public benefit entity as defined by FRS 102.

1.4 The Charity holds sufficient funds to secure its future for the next year, and there are no material uncertainties about its ability to continue as a going concern.

2) Accounting Policies

2.1 Income

Donations and similar incoming resources are included in the Statement of Financial Activities when received. Legacies are included in income when the Charity becomes legally entitled to the funds and there is a reasonable degree of certainty as to the amount. Claims for refund of tax on Gift Aid donations are included in the same period as the donations to which they relate.

Income from the sale of books and other publications is recognised by the issue of an invoice on despatch. Donated books are recognised in the accounts when sold.

Magazine subscriptions are due on 1st January and payable by subscribers in advance. Amounts received are treated as deferred income until the commencement of the period to which they relate.

Interest receivable on deposits is apportioned between restricted and unrestricted funds on the basis of the average of fund balances at the beginning and end of the year.

Government and local authority grants are recognised where there is a reasonable assurance that the Charity will comply with the conditions attaching to the grant and that it will be received.

2.2 Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Charity to make a payment, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

2.3 Allocation and apportionment of costs

The value of voluntary help received is not included in the accounts but is described in the Trustees Annual Report.

2.4 Tangible fixed assets

Expenditure on equipment is capitalised if its estimated life is more than one year and the cost is more than £100. Assets are valued at cost or, if donated to the Charity, at their estimated value when received.

2.4 Tangible Fixed Assets (continued)

Depreciation is provided on a straight line basis to write off each asset over its estimated future life as follows:

Freehold Buildings	2% per annum on cost
Fixtures and fittings	20% per annum on cost
Office furniture and equipment	20% per annum on cost

No depreciation is charged on Freehold land.

2.5 Stocks

Stocks of bought-in and printed publications for re-sale are valued at the lower of cost or net realisable value.

2.6 Debtors

Trade debtors are recognised in the accounts at the invoiced amount due less any discounts. Prepayments are valued at the amount prepaid at the end of the financial period.

2.7 Investments

Investments held within Current Assets comprise bonds and deposits with remaining maturity periods between 30 days and one year. Investments held within Fixed Assets comprise bonds with remaining maturity periods in excess of on year. These are valued at transaction price including transaction costs where applicable.

2.8 Bank balances and cash

These include cash and short term liquid investments with a maturity of less than 30 days from the date of acquisition or opening of the account.

2.9 Creditors and provisions

These are recognised in the accounts where the Charity has a present obligation resulting from an event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

2.10 Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

2.11 Fund accounting

Restricted income funds can only be used for the stated restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor. See note 12 for a further explanation of the nature and purpose of each fund. Unrestricted funds can be used in accordance with the Charity's objectives at the discretion of the trustees.

3) Donations and Legacies

	2023	2022
	£	£
Donations	15,085	26,010
Legacies	-	500
	15,085	26,510

4) Grants received

In 2022 a grant of £575 was received from Gedling Borough Council for general business support following the Coronavirus pandemic. There were no unfulfilled conditions or other contingencies attaching to this grant.

5) Employee information

Two staff were employed during the year on a part-time basis (2022: 2). These were involved in the day to day management of the Charity's activities. Staff costs were:

	2023	2022
	£	£
Salaries	16,168	15,396
Social Security costs	277	266
	16,445	15,662

There were no employee benefits in the year (2022: £0) and no employee received remuneration of more than £60,000 (2022: £0)

6) Grants payable

During the year the following grants were made from the Dawn Support Fund in support of Dawn fellowship activities. There were no associated support costs.

	2023	2022
	£	£
Famine and crisis relief	13,000	6,000
Medical and care costs	8,280	-
Preaching and fellowship activities	11,500	-
	32,780	**6,000**

Disclosure of the names of the institutions to which grants were made have been withheld as the Board consider that to disclose the same would be seriously prejudicial to the continued operation of the Dawn Support Fund.

7) Professional fees

	2023	2022
	£	£
Independent Examination	360	350

8) Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Furniture & Equipment	Total
Cost	£	£	£	£
As at 1 January 2023	92,543	-	916	93,459
Additions	-	459	-	459
Disposals	-	-	-	-
At 31 December 2023	**92,543**	**459**	**916**	**93,918**
Depreciation				
As at 1 January 2023	7,698	-	760	8,458
On disposals	-	-	-	-
Charge for the year	1,283	92	75	1,450
At 31 December 2023	**8,980**	**92**	**835**	**9,907**
Net Book Value				
At 31 December 2023	**83,563**	**367**	**81**	**84,011**
At 31 December 2022	84,845	-	156	85,001

The cost of freehold land and buildings includes an amount of £29,250 which represents the value of undepreciated land.

		2023	2022
9)	**Stocks**	£	£
	At cost or valuation	13,712	12,786
	Less: provision for writedown of stock	(658)	(612)
		13,054	**12,174**

		Restricted Income Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
10)	**Prepayments and accrued income**	£	£	£	£
	Prepayments	-	1,259	1,259	1,680
	Accrued interest	2,993	1,582	4,575	1,766
	Gift Aid - Income tax recoverable	-	190	190	321
		2,993	**3,031**	**6,024**	**3,767**

		2023	2022
11)	**Deferred income**	£	£
	Dawn magazines subscriptions received in advance:		
	Deferred income at 1 January 2023	(760)	(426)
	Received during the year	(5,357)	(850)
	Released during the year	803	516
	Deferred income at 31 December 2023	**(5,314)**	**(760)**

		At 1 Jan 2023	Movement in funds	At 31 Dec 2023
12)	**Movement in funds**			
	Restricted income funds	**£**	**£**	**£**
	Dawn Support fund	250,425	(27,287)	223,138
	Dawn Magazine fund	-	-	-
	Unrestricted funds			
	Publications fund	133,444	(16,136)	117,308
	Total funds	**383,869**	**(43,423)**	**340,446**

£1,023 was transferred in the year from the Dawn Support fund to the Publications fund. The net movement in funds can be analysed as follows:

	Incoming Resources	Resources Expended	Movement between funds	Movement in funds
	£	**£**	**£**	**£**
Restricted income funds				
Dawn Support fund	6,516	(32,780)	(1,023)	(27,287)
Dawn Magazine fund	2,500	(2,500)	-	-
Unrestricted funds				
Publications fund	26,730	(43,889)	1,023	(16,136)
Total funds	**35,746**	**(79,169)**	**0**	**(43,423)**

Publications fund
This is for the day to day publishing activities of the Charity including the costs of managing the publishing office and stock room at Nottingham.

Dawn Support fund
This represents a legacy received from a deceased member's estate. Under the terms of the Will it must be used used to support Dawn fellowship activities worldwide including the welfare of members, preaching and publishing.

Dawn Magazine fund
This is to ringfence donations given towards the cost of publishing the Dawn Magazine. To the extent that funds are available, these are used towards DM print and despatch costs, and towards up to 8% of overheads.

13) Trustees' remuneration and expenses
J M Mitchell is also a part-time employee and as such was paid remuneration of £3,003 during the year under a contract of employment. £219 in trustees' expenses were reimbursed during the year to three individuals (2022: £47).

14) Related party transactions
Donations from related parties totalled £1,007 (2022: £676). Of these, £0 were restricted donations to the Dawn Magazine Fund.

15) Ultimate Controlling Party
The Charity is controlled by its board of trustees.

16) Legal Entity
Dawn Christadelphian Publications is a private company limited by guarantee, incorporated and registered in England, and not having a share capital. The liability of members does not exceed £10.
The address of the registered office and its place of business is:
5 Station Road
Carlton
Nottingham
NG4 3AT

Accounts

Registered Company Number: 10390311 (England & Wales)
Registered Charity Number: 1170305

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2022

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2022

Contents

Dawn Christadelphian Publications

Administrative Information

For the year ended 31 December 2022

Registered Company number	10390311 (England & Wales)
Registered Charity number	1170305
Trustees	L H Coverley (treasurer) C P Dryland (retired 5 September 2022) I Grimshaw (appointed 5 September 2022) S J Irving (retired 5 September 2022) J J Mitchell (chairman) J M Mitchell A Wordsworth
Company Secretary	P Algar
Independent Examiner	P Verzhbitskaya Chartered Accountant Duckpuddle Bush Cottage Therfield Road Royston SG8 9GD
Registered Office	5 Station Road Carlton Nottingham NG4 3AT
Publishing Office	5 Station Road Carlton Nottingham NG4 3AT
Bankers	TSB Bank plc P O Box 373 Leeds LS14 9GQ

The trustees who are directors of Dawn Christadelphian Publications (the Charity) for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 December 2022.

Structure, governance and management

The Charity was incorporated on 22 September 2016 as a private company limited by guarantee under the Companies Act 2006 and registered as a Charity on 22 November 2016. The Charity's governing document is its Memorandum and Articles of Association.

New trustees are recruited by invitation from members of the Dawn Christadelphian Fellowship and are elected by the existing trustees. New trustees are given copies of the Company's Memorandum and Articles of Association, minutes of recent meetings and financial statements, together with the with the latest Charity Commission guidance, to assist them in carrying out their duties. One new trustee was appointed in 2022 and the trustees held four meetings during the year.

With one exception, the trustees are unpaid volunteers. "The Dawn" magazine is published with the assistance of five unpaid volunteers. The publishing office is managed by two part-time employees assisted by two unpaid volunteers with the work of despatching orders and other administrative duties. Salaries are set by the trustees annually with reference to current inflation rates.

The Charity co-operates with the Dawn Welfare Fund, a related party, in pursuit of the charitable objectives of the Dawn Support Fund, a restricted fund of the Charity.

Objectives and activities for the public benefit

The objectives and aims of the Charity are:

- advancement of the Christian religion through the sale of books and other religious publications.
- publication of "The Dawn" magazine on behalf of the Dawn Christadelphian fellowship.
- co-ordination of other activities on behalf of the fellowship including making welfare grants and loans, and giving financial assistance for preaching activities in the UK and overseas.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit. In carrying out their activities they are satisfied that the Charity confers a public benefit. The activities focus on the promotion of original Christianity worldwide. The beneficiaries are members of the Dawn Christadelphian fellowship and their families together with Bible students and Sunday School scholars who wish to study the Bible and learn the true Christian gospel.

In furtherance of these aims for the public benefit, the following activities were carried out:

The office and reading room were open to the public two days per week, with free books displayed outside to attract interest. Footfall steadily increased after two years of COVID restrictions and many Bibles, reading planners and Light magazines were given away free of charge. Special preaching events were organised at the office on the first Saturday of every month, which attracted many visitors to browse and discuss.

A 'travelling bookstall' was created to attend various Dawn fellowship events, which raised awareness of the variety of publications that DCP offer, and encouarged the distribution of literature.

New books were also published during the year: "God's Secret", "The Background to Paul's Letters" and a local-language hymn book for Malawi. In response to demand, six existing titles were also re-printed.

"The Dawn" magazine was published monthly on behalf of members of the Dawn fellowship.

The Dawn Support Fund was set up to manage grants from a legacy received in 2014. It is administered by a sub-committee of three selected trustees and two other representatives from the Dawn community. It undertakes to provide financial assistance to the worldwide Dawn community based on the following criteria:

1) Consider requests for Dawn Christadelphians in distressful financial difficulty.
2) Consider requests for awarding donations to various Dawn Christadelphian Committees for the purpose proclaiming the gospel.
3) Support Dawn Christadelphian publications as needed.
4) Support Beth Ezra Trust as appropriate.
5) Support any other worldwide Dawn Christadelphians that require funding.

Achievements and performance

a) Publications

Throughout 2022, all publications except those purchased from other publishers were made available free of charge to members of the Dawn Christadelphian community. From 1 January 2023, DCP will continue to provide "The Dawn" magazine free of charge but will revert to the usual policy of charging for books as the legacy that was received has now been used up.

Sales of publications in 2022 were strong: Both new and second-hand publications sales were higher than in the prior year. Net Sales revenue was down slightly because a large number of books were provided free of charge, but overall stock movement was high, demonstrated by the number of reprints needed in 2022.

Overhead costs have been carefully monitored against budget by means of quarterly management reports and have been kept below budget for the year.

b) Dawn Magazine

The printed circulation of "the Dawn" magazine was 827 copies at December 2022 (December 2021: 854) and electronic subscriptions were 191 copies at December 2022 (December 2021: 189). Printing and mailing costs have increased during the year.

c) Dawn Support fund

A number of applications were approved during the year. Grants were made to provide welfare support to members of the community and to assist the work of overseas committees.

Financial Review

a) Unrestricted Fund - Publications

Sales of publications including despatch costs recovered amounted to £9,461. After deducting the cost of sales and overheads, there was a deficit of £33,412. Donations and other income, including a local authority grant, a legacy and interest income reduced the net deficit for the year to £13,748.

During the year, a number of stock lines were written off after a review of sales resulting in a charge to the income statement of £13,348. The stock provision was also reduced by £12,961 to £612, i.e., to 5% of inhouse publications, the proportion expected to be offered free of charge based on 2023 policy.

The Charity's policy is to maintain liquid funds of £10,000 towards the overhead costs of the Nottingham office and storage facilities. At 31 December 2022 liquid funds amounted to £34,391 and total reserves were £133,444 as shown on the Balance Sheet (page 7).

b) Restricted Income fund - Dawn Magazine

"The Dawn" magazine is available to subscribers and in 2022 was circulated free of charge to members of the Dawn community. The cost of free issues (printing and distribution costs) was £19,181. A fundraising effort was made in 2022 to help cover these costs, resulting in donations of £6,015. The remaining costs of £13,166 make up part of the Unrestricted Fund's deficit.

c) Restricted Income fund - Dawn Support

As noted above, this fund is available for the benefit of members of the Dawn Christadelphian fellowship, their families and Bible students together with a wide range of Dawn fellowship activities in accordance with the wishes of the donor. Grants totalling £6,000 were made during the year (see note 6 on page 11). After allowing for donations and interest receivable the fund balance at the end of the year was £250,425 which was held in bank/building society deposits.

A transfer of £21,262 was made from the Dawn Support fund to the Unrestricted Fund. This was approved by the Dawn Support Fund sub-committee based on Criteria 3.

The Charity holds investments, which were valued at £251,597 at 31 December 2022. These are held to raise interest income and provide capital for future charitable activities. The Charity's investment policy is to place the funds with UK banks in accounts maturing within 5 years.

Risk Management

The major risks facing the Charity are the loss of income from donations and bequests, the loss of key personnel and the limited market for the Charity's publications.

The trustees have considered these and other risks to which the Charity is exposed. A risk register is maintained, which is reviewed annually and updated where appropriate. Procedures have been established in order to mitigate the risks faced by the Charity.

Future developments

The trustees' objectives for 2023 are to:

- Increase distribution and reduce stock levels by improving sales and marketing techniques.
- Support the work of overseas committees by providing free publications and welfare grants.
- Continue to develop the web site as a commercial platform.
- Make more electronic and audio publications available through the web site.
- Maintain strong relationships with partners to keep costs down in a high-inflation environment.
- Employ capital judiciously to utilise interest rates available.
- Publish new book titles including "Hear what the Spirit says to the Churches"
- Seek further donations from the Dawn Fellowship.
- Provide logistical and financial support to ecclesias and overseas committees' preaching efforts.
- Monitor progress against stated objectives and financial budgets.
- Take steps to appoint new trustees as part of our succession planning.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on ……………………………………………………... and signed on their behalf by:

Chairman ……………………..……………………………….
J J Mitchell

Trustee
L H Coverley ……………………………………………………….

Independent Examiner's Report to the Trustees of Dawn Christadelphian Publications
For the year ended 31 December 2022

I report on the accounts of the Charity for the period ended 31 December 2022, as set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the requirements of sections 394 and 395 of the Companies Act 2006 and the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015)

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philippa Verzhbitskaya
Chartered Accountant
Duckpuddle Bush Cottage
Therfield Road
Royston
SG8 9GD

Date: ………………………………………….

Dawn Christadelphian Publications
Statement of Financial Activities (incorporating an income and expenditure account)
For the year ended 31 December 2022

	Notes	Restricted Income Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and Legacies	3	8,649	17,861	26,510	15,822
Investment income - interest on deposits		2,474	1,228	3,702	2,702
Charitable activities					
Publications sales		-	7,512	7,512	6,934
Despatch costs recovered		-	1,304	1,304	2,281
Magazine subscriptions		-	516	516	417
Miscellaneous income		-	129	129	2
Local authority grant	4	-	575	575	2,667
Total income		11,123	29,125	40,248	30,825
Expenditure on:					
Charitable activities					
Cost of sales - publications and magazines		6,015	21,702	27,717	26,458
Property expenses		-	1,810	1,810	1,689
Salaries	5	-	15,662	15,662	11,322
Management fees		-	-	-	2,801
Administrative and other expenses		-	1,547	1,547	1,801
Grants	6	6,000	-	6,000	8,720
Professional fees	7	-	350	350	340
Depreciation/ loss on disposal	8	-	1,415	1,415	1,464
Stock write off	9	-	13,348	13,348	-
Stock provision movement	9	-	(12,961)	(12,961)	-
Total expenditure		12,015	42,873	54,888	54,595
Net income/(expenditure)		(892)	(13,748)	(14,640)	(23,770)
Transfers between funds		(21,262)	21,262	-	-
Net movement in funds	13	(22,154)	7,514	(14,640)	(23,770)
Total funds brought forward	13	272,579	125,930	398,509	422,279
Total funds carried forward		**250,425**	**133,444**	**383,869**	**398,509**

Continuing Operations
All income and expenditure has arisen from continuing activities.
There are no recognised gains and losses other than those reported above.

The notes on pages 9 to 13 form part of these financial statements

Dawn Christadelphian Publications
Balance Sheet as at 31 December 2022

	Notes	Restricted Income Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Tangible assets	8	-	85,001	85,001	86,416
		-	85,001	85,001	86,416
Current Assets					
Stocks	9	-	12,174	12,174	11,860
Trade debtors		-	9	9	42
Other debtors	10	-	-	-	29,250
Prepayments and accrued income	11	1,180	2,587	3,767	3,757
Investments		249,245	2,352	251,597	252,282
Bank balances and cash		-	34,391	34,391	17,023
		250,425	51,513	301,938	314,214
Creditors falling due within one year					
Trade creditors		-	13	13	12
Deferred income	12	-	760	760	426
Accrued expenses		-	2,287	2,287	1,655
Social security costs		-	10	10	28
		-	3,070	3,070	2,121
Net Current Assets		250,425	48,443	298,868	312,093
Net Assets		**250,425**	**133,444**	**383,869**	**398,509**
Funds					
Restricted income funds	13	250,425	-	250,425	272,579
Unrestricted funds	13	-	133,444	133,444	125,930
Total Funds		**250,425**	**133,444**	**383,869**	**398,509**

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the trustees on……………………………………………… and signed on its behalf by:

Chairman …………………………………………………………..
J J Mitchell

Trustee ……………………………………………………….
L H Coverley

Company number 10390311 (England and Wales)

The notes on pages 9 to 13 form part of these financial statements

1) Basis of Preparation of Accounts and Going Concern

1.1 The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities for preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and FRS 102 issued on 16 July 2014 together with Update Bulletin 1 issued on 2 February 2016 and the Charities Act 2011. The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 In preparing these financial statements, the Charity has taken advantage of the disclosure exemption from the requirement to provide a cash flow statement under FRS 102.

1.3 The Charity constitutes a public benefit entity as defined by FRS 102.

1.4 The Charity holds sufficient funds to secure its future for the next year, and there are no material uncertainties about its ability to continue as a going concern.

2) Accounting Policies

2.1 Income

Donations and similar incoming resources are included in the Statement of Financial Activities when received. Legacies are included in income when the Charity becomes legally entitled to the funds and there is a reasonable degree of certainty as to the amount. Claims for refund of tax on Gift Aid donations are included in the same period as the donations to which they relate.

Income from the sale of books and other publications is recognised by the issue of an invoice on despatch. Donated books are recognised in the accounts when sold.

Magazine subscriptions are due on 1st January and payable by subscribers in advance. Amounts received are treated as deferred income until the commencement of the period to which they relate.

Interest receivable on deposits is apportioned between restricted and unrestricted funds on the basis of the average of fund balances at the beginning and end of the year.

Government and local authority grants are recognised where there is a reasonable assurance that the Charity will comply with the conditions attaching to the grant and that it will be received.

2.2 Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Charity to make a payment, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

2.3 Allocation and apportionment of costs

The value of voluntary help received is not included in the accounts but is described in the Trustees Annual Report.

2.4 Tangible fixed assets

Expenditure on equipment is capitalised if its estimated life is more than one year and the cost is more than £100. Assets are valued at cost or if donated to the Charity, at their estimated value when received.

2.4 Tangible Fixed Assets (continued)

Depreciation is provided on a straight line basis to write off each asset over its estimated future life as follows:

Freehold Buildings	2% per annum on cost
Office furniture and equipment	20% per annum on cost

No depreciation is charged on Freehold land.

2.5 Stocks

Stocks of bought-in and printed publications for re-sale are valued at the lower of cost or net realisable value.

2.6 Debtors

Trade debtors are recognised in the accounts at the invoiced amount due less any discounts. Prepayments are valued at the amount prepaid at the end of the financial period.

2.7 Investments

Investments held within Current Assets comprise bonds and deposits with remaining maturity periods between 30 days and one year. Investments held within Fixed Assets comprise bonds with remaining maturity periods in excess of on year. These are valued at transaction price including transaction costs where applicable.

2.8 Bank balances and cash

These include cash and short term liquid investments with a maturity of less than 30 days from the date of acquisition or opening of the account.

2.9 Creditors and provisions

These are recognised in the accounts where the Charity has a present obligation resulting from an event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

2.10 Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

2.11 Fund accounting

Restricted income funds can only be used for the stated restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor. See note 13 for a further explanation of the nature and purpose of each fund. Unrestricted funds can be used in accordance with the Charity's objectives at the discretion of the trustees.

3) Donations and Legacies

	2022	2021
	£	£
Donations	26,010	15,822
Legacies	500	-
	26,510	15,822

4) Grants receivable

During the year a grant of £575 was received from Gedling Borough Council for general business support following the Coronavirus pandemic. There were no unfulfilled conditions or other contingencies attaching to this grant.

5) Employee information

Two staff were employed during the year on a part-time basis (2021: 2). These were involved in the day to day management of the Charity's activities. Staff costs were:

	2022	**2021**
	£	**£**
Salaries	15,396	11,072
Social Security costs	266	250
	15,662	11,322

There were no employee benefits in the year (2021: £0) and no employee received remuneration of more than £60,000 (2021: £0)

6) Grants payable

During the year the following grants were made from the Dawn Support Fund in support of Dawn fellowship activities. There were no associated support costs.

	2022	**2021**
	£	£
Overseas famine relief	6,000	6,000
Overseas medical supplies	-	220
Care home fees	-	2,500
	6,000	**8,720**

7) Professional fees

	2022	**2021**
	£	£
Independent Examination	350	340

8) Tangible fixed assets

	Land & Buildings	**Furniture & Equipment**	**Total**
Cost	£	£	£
As at 1 January 2022	92,543	916	93,459
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	**92,543**	**916**	**93,459**
Depreciation			
As at 1 January 2022	6,415	628	7,043
On disposals	-	-	-
Charge for the year	1,283	132	1,415
At 31 December 2022	**7,698**	**760**	**8,458**
Net Book Value			
At 31 December 2022	**84,845**	**156**	**85,001**
At 31 December 2021	**86,128**	**288**	**86,416**

The cost of freehold land and buildings includes an amount of £29,250 which represents the value of undepreciated land.

9) Stocks

	2022	2021
	£	£
At cost or valuation	12,786	25,433
Less: provision for writedown of stock	(612)	(13,573)
	12,174	**11,860**

During the year, a number of stock lines were written off after a review of sales resulting in a charge to the income statement of £13,348 and a reduction in the stock provision of £12,961.

10) Other Debtors

	2022	2021
	£	£
Short-term loan - see note 15	-	**29,250**

11) Prepayments and accrued income

	Restricted Income Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Prepayments	-	1,680	1,680	2,207
Accrued interest	1,180	586	1,766	855
Gift Aid - Income tax recoverable	-	321	321	695
	1,180	**2,587**	**3,767**	**3,757**

12) Deferred income

	2022	2021
	£	£
Dawn magazines subscriptions received in advance:		
Deferred income at 1 January	(426)	(318)
Received during the year	(850)	(519)
Released during the year	516	411
Deferred income at 31 December	**(760)**	**(426)**

13) Movement in funds

	At 1 Jan 2022	Movement in funds	At 31 Dec 2022
Restricted income funds	**£**	**£**	**£**
Dawn Support fund	272,579	(22,154)	250,425
Dawn Magazine fund	-	-	-
Unrestricted funds			
Publications fund	125,930	7,514	133,444
Total funds	**398,509**	**(14,640)**	**383,869**

£21,262 was transferred in the year from the Dawn Support fund to the Publications fund. The net movement in funds can be analysed as follows:

	Incoming Resources	Resources Expended	Movement between funds	Movement in funds
	£	**£**	**£**	**£**
Restricted income funds				
Dawn Support fund	5,108	(6,000)	(21,262)	(22,154)
Dawn Magazine fund	6,015	(6,015)	-	-
Unrestricted funds				
Publications fund	29,125	(42,873)	21,262	7,514
Total funds	**40,248**	**(54,888)**	**0**	**(14,640)**

Publications fund
This is for the day to day publishing activities of the Charity including the costs of managing the publishing office and stock room at Nottingham.

Dawn Support fund
This represents a legacy received from a deceased member's estate. Under the terms of the Will it must be used used to support Dawn fellowship activities worldwide including the welfare of members, preaching and publishing.

Dawn Magazine fund
This is to ringfence donations given towards the cost of publishing the Dawn Magazine. To the extent that funds are available, these are used towards DM print and despatch costs, and towards up to 8% of overheads.

14) Trustees' remuneration and expenses
J M Mitchell is also a part-time employee and as such was paid remuneration of £2,860 during the year under a contract of employment. £47 in trustees' expenses were reimbursed during the year (2021: £0).

15) Related party transactions
Donations from related parties totalled £676 (2021: £435). Of these, £50 were restricted donations to the Dawn Magazine Fund.

In 2021, a loan of £29,250 was made from the Dawn Support Fund to the Dawn Welfare Fund for the purpose of making a bridging loan to a member of the Dawn fellowship. The Dawn Welfare Fund is an organisation in which J J Mitchell is a member along with two others. The loan was unsecured and interest-free, and was repaid in January 2022.

16) Ultimate Controlling Party
The Charity is controlled by its board of trustees.

17) Legal Entity
Dawn Christadelphian Publications is a private company limited by guarantee, incorporated and registered in England, and not having a share capital. The liability of members does not exceed £10.
The address of the registered office and its place of business is:
5 Station Road
Carlton
Nottingham
NG4 3AT

Accounts

Registered Company Number: 10390311 (England & Wales)
Registered Charity Number: 1170305

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2021

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2021

Contents

Dawn Christadelphian Publications

Administrative Information

For the year ended 31 December 2021

Registered Company number	10390311 (England & Wales)
Registered Charity number	1170305
Trustees	L H Coverley (appointed 20 August 2021) C P Dryland (treasurer) C M Holdich (retired 1 January 2022) S J Irving J J Mitchell (chairman) J M Mitchell (appointed 12 June 2021) A Wordsworth
Company Secretary	P Algar
Independent Examiner	P Verzhbitskaya Chartered Accountant Duckpuddle Bush Cottage Therfield Road Royston SG8 9GD
Registered Office	5 Station Road Carlton Nottingham NG4 3AT
Publishing Office	5 Station Road Carlton Nottingham NG4 3AT
Bankers	TSB Bank plc P O Box 373 Leeds LS14 9GQ

The trustees who are directors of Dawn Christadelphian Publications (the Charity) for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 December 2021.

Structure, governance and management
The Charity was incorporated on 22 September 2016 as a private company limited by guarantee under the Companies Act 2006 and registered as a Charity on 22 November 2016. The Charity's governing document is its Memorandum and Articles of Association.

New trustees are recruited by invitation from members of the Dawn Christadelphian Fellowship and are elected by the existing trustees. New trustees are given copies of the Company's Memorandum and Articles of Association, minutes of recent meetings and financial statements, together with the with the latest Charity Commission guidance, to assist them in carrying out their duties. Two new trustees were appointed in 2021 and the trustees held four meetings during the year.

With one exception, the trustees are unpaid volunteers. "The Dawn" magazine is published with the assistance of five unpaid volunteers. The publishing office is managed by two part-time employees assisted by two unpaid volunteers with the work of despatching orders and other administrative duties. Salaries are set by the trustees annually with reference to current inflation rates.

The Charity co-operates with the Dawn Welfare Fund, a related party, in pursuit of the charitable objectives of the Dawn Support Fund, a restricted fund of the Charity.

Objectives and activities for the public benefit
The objectives and aims of the Charity are:
- advancement of the Christian religion through the sale of books and other religious publications.
- publication of "The Dawn" magazine on behalf of the Dawn Christadelphian fellowship.
- co-ordination of other activities on behalf of the fellowship including making welfare grants and loans. and giving financial assistance for preaching activities in the UK and overseas.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit. In carrying out their activities they are satisfied that the Charity confers a public benefit. The activities focus on the promotion of original Christianity world-wide. The beneficiaries are members of the Dawn Christadelphian fellowship and their families together with Bible students and Sunday School scholars who wish to study the Bible and learn the true Christian gospel.

In common with many organisations, activities were again severely restricted in 2021 due to the imposition of national and local "lock-downs" in order to contain the spread of Covid-19. In furtherance of our aims for the public benefit we carried on our normal activities on a restricted basis. The office and reading room were closed to the public from January to mid April. The longer-term impact of this was that no book-sales or open days were held at the office and there were no preaching events held throughout the year. We were unable to make any visits to book sales, car boot sales, or events run by the Dawn community.

We continued to publish "The Dawn" monthly magazine on behalf of the members of Dawn fellowship. We also published a number new books during the year entitled "A Challenge to Theistic Evolution", "Out of The Pentateuch", "A Positive Faith" and "So Much Better". In response to demand we re-printed "Revelation Explained".

The Dawn Support Fund was set up to make grants and loans from a legacy received in 2014. It is administered by a sub-committee of three selected trustees and two other representatives overseas. It undertakes to provide financial assistance to the world-wide Dawn community based on the following criteria:

1) Consider requests for Dawn Christadelphians in distressful financial difficulty.
2) Consider requests for awarding donations to various Dawn Christadelphian Committees for the purpose of proclaiming the gospel.
3) Support Dawn Christadelphian publications as needed.
4) Support Beth Ezra Trust as appropriate.
5) Support any other world-wide Dawn Christadelphians that require funding.

Achievements and performance

a) Publications

As in the previous year, all publications except those purchased from other publishers were made available free of charge to members of the Dawn Christadelphian community.

The current editor of "The Dawn" has given advance notice of his intention to stand down from his lead role but has agreed to stay on the editorial panel until the new editorial team is settled in.
The printed circulation of "the Dawn" magazine was 854 copies at December 2021 (December 2020 - 864) Electronic subscriptions were nearly 50% up on the previous December at 189 copies. Printing and mailing costs have increased during the year.

Overhead costs have been carefully monitored against budget by means of quarterly management reports and have been kept below budget for the year.

b) Dawn Support Fund

A number of applications were approved during the year. Grants and a loan were made to give financial support to individuals in need and to assist the work of overseas committees in Nigeria and Uganda.

Financial Review

a) Restricted Income Fund - Dawn Support

As noted above, this fund is available for the benefit of members of the Dawn Christadelphian fellowship, their families and Bible students together with a wide range of Dawn fellowship activities in accordance with the wishes of the donor. Grants totalling £8,720 were made during the year (see note 5 on page 11). After allowing for donations and interest receivable the fund balance at the end of the year was £272,579 which was held in short-term bank/building society deposits.

b) Unrestricted Fund - Publications

Sales of publications including despatch costs recovered amounted to £9,215. After deducting the cost of sales, and overheads, there was a deficit of £36,243. Donations and other income, including a local authority grant and interest receivable reduced the net deficit for the year to £19,276 of which £17,721 was in respect of the free issues of "The Dawn" magazine.

The Dawn Magazine fund was merged with the Publications fund from the start of the year. The magazine is available to subscribers and circulated free of charge to members of the Dawn community. The cost of free issues (including mailing costs) absorbed by the fund was £18,291. Donations of £570 were received and the net deficit for the year was £17,721.

b) Unrestricted Fund - Publications (continued)

The Charity's policy is to maintain liquid funds of £10,000 towards the overhead costs of the Nottingham office and storage facilities. At 31 December 2021 liquid funds amounted to £17,023 and total reserves were £125,930 as shown on the Balance Sheet (page 7).

Risk Management

The major risks facing the Charity are the loss of income from donations and bequests, the loss of key personnel and the limited market for the Charity's publications.

The trustees have considered these and other risks to which the Charity is exposed. A risk register has been established, is reviewed annually and updated where appropriate. Procedures have been established in order to mitigate the risks faced by the Charity.

Future developments

The trustees objectives for 2022 are to:

- increase distribution and reduce stock levels by improving sales and marketing techniques.
- continue the free of charge policy for distributing publications to the Dawn Fellowship.
- seek to reduce the costs of mailing the Dawn Magazine.
- seek further donations from the Dawn Fellowship.
- develop the web site based on the commercial platform implemented in 2019.
- publish new book titles including "God's Secret"
- make more electronic and audio publications available through the web site.
- monitor progress against stated objectives and financial budgets.
- provide logistical and financial support to ecclesias and overseas committees' preaching efforts.
- take steps to appoint additional trustees as part of our succession planning.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 14th May 2022 and signed on their behalf by:

Chairman ....
J J Mitchell

Trustee
C P Dryland ....

Independent Examiner's Report to the Trustees of Dawn Christadelphian Publications For the year ended 31 December 2021

I report on the accounts of the Charity for the period ended 31 December 2021, as set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the requirements of sections 394 and 395 of the Companies Act 2006 and the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015)

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philippa Verzhbitskaya
Chartered Accountant
Duckpuddle Bush Cottage
Therfield Road
Royston
SG8 9GD

Date: 14th May 2022

Dawn Christadelphian Publications
Statement of Financial Activities (incorporating an income and expenditure account)
For the year ended 31 December 2021

	Notes	Restricted Income Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations		2,416	13,406	15,822	21,767
Investment income - interest on short-term deposits		1,810	892	2,702	3,791
Charitable activities					
Publications sales			6,934	6,934	5,965
Despatch costs recovered			2,281	2,281	1,241
Magazine subscriptions			417	417	460
Miscellaneous income			2	2	7
Local authority grant	3		2,667	2,667	
Total income		4,226	26,599	30,825	33,231
Expenditure on:					
Charitable activities					
Cost of sales - publications and magazines			26,458	26,458	25,338
Property expenses			1,689	1,689	1,553
Salaries	4		11,322	11,322	
Management fees			2,801	2,801	8,410
Administrative and other expenses			1,801	1,801	946
Grants	5	8,720		8,720	27,343
Professional fees	6		340	340	330
Depreciation/ loss on disposal	7		1,464	1,464	1,438
Total expenditure		8,720	45,875	54,595	65,358
Net income/(expenditure)		(4,494)	(19,276)	(23,770)	(32,127)
Net movement in funds	12	(4,494)	(19,276)	(23,770)	(32,127)
Total funds brought forward	12	277,073	145,206	422,279	454,406
Total funds carried forward		**272,579**	**125,930**	**398,509**	**422,279**

Continuing Operations

All income and expenditure has arisen from continuing activities.

There are no recognised gains and losses other than those reported above.

The notes on pages 9 to 13 form part of these financial statements

Dawn Christadelphian Publications
Balance Sheet as at 31 December 2021

	Notes	Restricted Income Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets					
Tangible assets	7		86,416	86,416	87,880
Investments					25,000
		-	86,416	86,416	112,880
Current Assets					
Stocks	8		11,860	11,860	11,574
Trade debtors			42	42	62
Other debtors	9	29,250		29,250	
Prepayments and accrued income	10	573	3,184	3,757	3,256
Investments		242,756	9,526	252,282	270,927
Bank balances and cash			17,023	17,023	29,283
		272,579	41,635	314,214	315,102
Creditors falling due within one year					
Trade creditors			12	12	12
Deferred income	11		426	426	318
Grants payable				-	4,000
Accrued expenses			1,655	1,655	1,373
Social security costs			28	28	-
		-	2,121	2,121	5,703
Net Current Assets		272,579	39,514	312,093	309,399
Net Assets		**272,579**	**125,930**	**398,509**	**422,279**
Funds					
Restricted income funds	12	272,579		272,579	277,073
Unrestricted funds	12		125,930	125,930	145,206
Total Funds		**272,579**	**125,930**	**398,509**	**422,279**

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the trustees on 14th May 2022 and signed on its behalf by:

Chairman ....
J J Mitchell

Trustee ....
C P Dryland

Company number 10390311 (England and Wales)

The notes on pages 9 to 13 form part of these financial statements

1) **Basis of Preparation of Accounts and Going Concern**

1.1 The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities for preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and FRS 102 issued on 16 July 2014 together with Update Bulletin 1 issued on 2 February 2016 and the Charities Act 2011. The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 In preparing these financial statements, the Charity has taken advantage of the disclosure exemption from the requirement to provide a cash flow statement under FRS 102.

1.3 The Charity constitutes a public benefit entity as defined by FRS 102.

1.4 The Charity holds sufficient funds to secure its future for the next year, and there are no material uncertainties about its ability to continue as a going concern.

2) **Accounting Policies**

2.1 **Income**

Donations and similar incoming resources are included in the Statement of Financial Activities when received. Legacies are included in income when the Charity becomes legally entitled to the funds and there is a reasonable degree of certainty as to the amount. Claims for refund of tax on Gift Aid donations are included in the same period as the donations to which they relate.

Income from the sale of books and other publications is recognised by the issue of an invoice on despatch. Donated books are recognised in the accounts when sold.

Magazine subscriptions are due on 1st January and payable by subscribers in advance. Amounts received are treated as deferred income until the commencement of the period to which they relate.

Interest receivable on deposits is apportioned between restricted and unrestricted funds on the basis of the average of fund balances at the beginning and end of the year.

Government and local authority grants are recognised where there is a reasonable assurance that the Charity will comply with the conditions attaching to the grant and that it will be received.

2.2 **Expenditure**

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Charity to make a payment, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

2.3 **Allocation and apportionment of costs**

The value of voluntary help received is not included in the accounts but is described in the Trustees Annual Report.

2.4 **Tangible fixed assets**

Expenditure on equipment is capitalised if its estimated life is more than one year and the cost is more than £100. Assets are valued at cost or if donated to the Charity, at their estimated value when received.

2.4 Tangible Fixed Assets (continued)

Depreciation is provided on a straight line basis to write off each asset over its estimated future life as follows:

Freehold Buildings	2% per annum on cost
Office furniture and equipment	20% per annum on cost

No depreciation is charged on Freehold land.

2.5 Stocks

Stocks of bought-in and printed publications for re-sale are valued at the lower of cost or net realisable value.

2.6 Debtors

Trade debtors are recognised in the accounts at the invoiced amount due less any discounts. Prepayments are valued at the amount prepaid at the end of the financial period.

2.7 Investments

Investments held within Current Assets comprise bonds and deposits with remaining maturity periods between 30 days and one year. Investments held within fixed assets comprise bonds with remaining maturity periods in excess of on year. These are valued at transaction price including transaction costs where applicable.

2.8 Bank balances and cash

These include cash and short term liquid investments with a maturity of less than 30 days from the date of acquisition or opening of the account.

2.9 Creditors and provisions

These are recognised in the accounts where the Charity has a present obligation resulting from an event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

2.10 Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

2.11 Fund accounting

Restricted income funds can only be used for the stated restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor. See note 12 for a further explanation of the nature and purpose of each fund. Unrestricted funds can be used in accordance with the Charity's objectives at the discretion of the trustees.

3) Grants receivable

During the year a grant of £2,667 was received from Gedling Borough Council for general business support during the Coronavirus pandemic. There were no unfulfilled conditions or other contingencies attaching to this grant.

4) **Employee information**

Two staff were employed during the year on a part-time basis (2020 - 0). These were involved in the day to day management of the Charity's activities. Staff costs were:

	2021	2020
	£	£
Salaries	11,072	
Social Security costs	250	
	11,322	-

There were no employee benefits in the year (2020 - £0) and no employee received remuneration of more than £60,000 (2020 - £0)

5) **Grants payable**

During the year the following grants were made from the Dawn Support Fund in support of Dawn fellowship activities . There were no associated support costs.

	2021
	£
Overseas medical supplies	220
Care home fees	2,500
Overseas famine relief	6,000
	8,720

6) **Professional fees**

	2021	2020
	£	£
Independent Examination	340	330

7) **Tangible fixed assets**

	Land & Buildings	Furniture & Equipment	Total
Cost	£	£	£
As at 1 January 2021	92,543	916	93,459
Additions			
Disposals			
At 31 December 2021	92,543	916	93,459
Depreciation			
As at 1 January 2021	5,132	447	5,579
On disposals			
Charge for the year	1,283	181	1,464
At 31 December 2021	**6,415**	**628**	**7,043**
Net Book Value			
At 31 December 2021	**86,128**	**288**	**86,416**
At 31 December 2020	**87,411**	**469**	**87,880**

The cost of freehold land and buildings includes an amount of £29,250 which represents the value of undepreciated land.

8) **Stocks**

	2021	2020
	£	£
At cost or valuation	25,433	26,475
Less: provision for writedown of stock	(13,573)	(14,901)
	11,860	**11,574**

		2,021	2,020
9)	Other Debtors	£	£
	Short-term loan - see note 14	29,250	-

		Restricted Income Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
10)	Prepayments and accrued income	£	£	£	£
	Prepayments		2,207	2,207	1,532
	Accrued interest	573	282	855	1,139
	Gift Aid - Income tax recoverable		695	695	585
		573	3,184	3,757	3,256

		2021	2,020
11)	Deferred income	£	£
	Dawn magazines subscriptions received in advance:		
	Deferred income at 1 January	(318)	(425)
	Received during the year	(519)	(351)
	Released during the year	411	458
	Deferred income at 31 December	(426)	(318)

		At 1 Jan 2021	Movement in Funds	At 31 Dec 2021
12)	Movement in funds	£	£	£
	Restricted Income Funds			
	Dawn support fund	277,073	(4,494)	272,579
	Unrestricted funds			
	Publications fund	145,206	(19,276)	125,930
	Total funds	422,279	(23,770)	398,509

The net movement in funds can be analysed as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Restricted income funds			
Dawn Support fund	4,226	(8,720)	(4,494)
Unrestricted funds			
Publications fund	26,599	(45,875)	(19,276)
Total funds	30,825	(54,595)	(23,770)

Publications fund
This is for the day to day publishing activities of the Charity including the costs of managing the publishing office and stock room at Nottingham.

Dawn Support fund
This represents a legacy received from a deceased member's estate. Under the terms of the Will it must be used used to support Dawn fellowship activities world-wide including the welfare of members, preaching and publishing.

13) **Trustees remuneration and expenses**

J M Mitchell is also a part-time employee and as such was paid remuneration of £2,067 during the year under a contract of employment. No trustees expenses have been incurred during the year (2020 - £0).

14) **Related party transactions**

Donations from related parties totalled £435, all of which were given without conditions.

A loan of £29,250 was made from the Dawn Support Fund to the Dawn Welfare Fund for the purpose of making a bridging loan to a member of the Dawn fellowship. The Dawn Welfare Fund is an organisation in which J J Mitchell is a member along with two others. The loan was unsecured and interest-free, and was repaid in January 2022.

15) **Ultimate Controlling Party**

The Charity is controlled by its board of trustees.

16) **Legal Entity**

Dawn Christadelphian Publications is a private company limited by guarantee, incorporated and registered in England, and not having a share capital. The liability of members does not exceed £10.
The Address of the registered office and its place of business is:
5 Station Road
Carlton
Nottingham
NG4 3AT

Accounts

Registered Company Number: 10390311 (England & Wales)
Registered Charity Number: 1170305

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2020

Dawn Christadelphian Publications

Trustees Annual Report and Financial Statements

For the year ended 31 December 2020

Contents

Dawn Christadelphian Publications

Administrative Information

For the year ended 31 December 2020

Registered Company number	10390311 (England & Wales)
Registered Charity number	1170305
Trustees	C P Dryland (chairman and treasurer) C M Holdich S J Irving J J Mitchell A Wordsworth
Company Secretary	P Algar
Independent Examiner	P Verzhbitskaya Chartered Accountant Duckpuddle Bush Cottage Therfield Road Royston SG8 9GD
Registered Office	5 Station Road Carlton Nottingham NG4 3AT
Publishing Office	5 Station Road Carlton Nottingham NG4 3AT
Bankers	TSB Bank plc P O Box 373 Leeds LS14 9GQ

Dawn Christadelphian Publications
Trustees Annual Report
For the year ended 31 December 2020

The trustees who are directors of Dawn Christadelphian Publications (the Charity) for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 December 2020.

Structure, governance and management
The Charity was incorporated on 22 September 2016 as a private company limited by guarantee under the Companies Act 2006 and registered as a Charity on 22 November 2016. The Charity's governing document is its Memorandum and Articles of Association.

New trustees are recruited by invitation from members of the Dawn Christadelphian Fellowship and are elected by the existing trustees. New trustees are given copies of the Company's Memorandum and Articles of Association, minutes of recent meetings and financial statements, together with the with the latest Charity Commission guidance, to assist them in carrying out their duties.

The trustees are all unpaid volunteers. "The Dawn" magazine is published with the assistance of unpaid volunteers. The publishing office is managed by a paid part-time paid sub-contractor assisted by unpaid volunteers with the work of despatching orders and other administrative duties. The trustees held four meetings during 2020.

Objectives and activities for the public benefit
The objectives and aims of the Charity are:
- advancement of the Christian religion through the publishing and sale of books and other religious publications.
- publication of "The Dawn" magazine on behalf of the Dawn Christadelphian fellowship.
- co-ordination of other activities on behalf of the Dawn fellowship including making welfare grants and giving financial assistance for preaching activities in the UK and overseas.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit. In carrying out their activities they are satisfied that the Charity confers a public benefit. The activities focus on the promotion of original Christianity world-wide. The beneficiaries are members of the Dawn Christadelphian fellowship and their families together with Bible students and Sunday School students who wish to study the Bible and learn the true Christian gospel.

In common with many organisations, our activities were severely restricted in 2020 due to the imposition of national and local "lock-downs" in order to contain the spread of Covid-19. The office and reading room were closed to the public from 17 March 2020, apart from limited access in the summer months and for a short period in December.

In furtherance of our aims for the public benefit we carried on our normal activities on a restricted basis. With the closure of local non-essential businesses and libraries we assisted the local communitiy through the free distribution of non-religious books.

We continued to publish "The Dawn" monthly magazine on behalf of the members of Dawn fellowship.

We published three new books during the year - 'The Biblical Role of Shechem', 'Notes on Leviticus' and 'The conquest of Canaan'. In addition, we re-printed two other titles by popular demand.

Achievements and performance

a) Publications

From 1 January 2020 all publications except those purchased from other publishers were made available free of charge to members of the Dawn Christadelphian community. As a consequence of this change, the sales value of new and second-hand publications was much lower than the previous year.

The circulation of "the Dawn" magazine was 864 copies at December 2020 (December 2019 - 884) Electronic subscriptions were a little lower than the previous December at 128 copies.

Costs have been carefully monitored against budget by means of quarterly management reports and overheads have been kept below budget for the year. The cost of printing "The Dawn" magazine has been reduced following a change of Printer. Mailing costs have increased and are under review.

b) Dawn Support Fund

A number of applications were approved during the year and grants were made to give financial support to individuals in need and to assist the work of overseas committees in Uganda and Malawi.

Financial Review

a) Restricted Income Fund - Dawn Magazine

The monthly magazine is available to subscribers and circulated free of charge to members in the developing world. The cost of free issues (including mailing costs) absorbed by the fund was £17,183. Donations received amounted to £1,271 and the net deficit for the year was £16,065.

As there was little likelihood of a surplus in the foreseeable future, the trustees have agreed that the fund should be merged with the Publications fund with effect from 1st January 2021.

b) Restricted Income Fund - Dawn Support

As noted above, this fund is available for the benefit of members of the Dawn Christadelphian fellowship, their families and Bible students together with a wide range of Dawn fellowship activities in accordance with the wishes of the donor. Grants totalling £27,343 were made during the year (see note 3 on page 10). After allowing for donations and interest receivable the fund balance at the end of the year was £277,073 which was held in short-term bank/building society deposits.

c) Unrestricted Fund - Publications

Sales of publications including despatch costs recovered amounted to £6,575. After deducting the cost of sales (including a provision for stock write-down of £14,901), and overheads, there was a deficit of £13,636 for the year. Donations and interest receivable of £18,966 reduced the net deficit for the year to £5,330.

The publications fund benefited from the receipt of a legacy in 2018 and the trustees have decided to use part of this to fund the cost of publications, excluding those bought in from other publishers. From 1 January 2020 these were made available to members of the Dawn community free of charge. As a result of this change of policy, we have increased the provision for the write-down of stock held at 31 December 2020 to £14,901 (see note 7 on page 11).

The Charity's policy is to maintain liquid funds of £10,000 towards the overhead costs of the Nottingham office and storage facilities. At 31 December 2020 liquid funds amounted to £29,283 and total reserves were £145,205 as shown on the Balance Sheet (page 7).

Risk Management
The major risks facing the Charity are the loss of income from donations and bequests, the loss of key personnel and the shrinking market for the Charity's publications.

The trustees have considered these and other risks to which the charity is exposed. A risk register has been established, is reviewed annually and updated where appropriate. Procedures have been established in order to mitigate the risks the charity faces.

Future developments
The trustees objectives for 2021 are to:
- increase distribution and reduce stock levels by improving marketing techniques.
- continue the free of charge policy for distributing publications to the Dawn Fellowship.
- seek to reduce the costs of mailing the Dawn Magazine.
- seek further donations from the Dawn Fellowship.
- develop the web site based on the commercial platform implemented in 2019.
- publish new books including 'A Challenge to Theistic Evoloution' 'Out of the Pentateuch', 'God's Secret','the Letter to the Hebrews' and 'A Positive Faith'.
- make more electronic publications available through the web site.
- monitor progress against stated objectives and financial budgets.
- provide logistical and financial support to ecclesias and overseas committees' preaching efforts.
- take steps to appoint additional younger trustees as part of our succession planning.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 12-06-2021 and signed on their behalf by:

Chairman
C P Dryland

Trustee
C M Holdich

Independent Examiner's Report to the Trustees of Dawn Christadelphian Publications
For the year ended 31 December 2020

I report on the accounts of the Charity for the period ended 31 December 2020, as set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the requirements of sections 394 and 395 of the Companies Act 2006 and the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015)

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philippa Verzhbitskaya
Chartered Accountant
Duckpuddle Bush Cottage
Therfield Road
Royston
SG8 9GD

Date: 12/6/21

Dawn Christadelphian Publications

Statement of Financial Activities (incorporating an income and expenditure account)
For the year ended 31 December 2020

	Notes	Restricted Income Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income from:					
Donations		4,090	17,677	21,767	15,693
Investment income - interest on short-term deposits		2,502	1,289	3,791	4,923
Charitable activities					
Sales of own/bought in publications			3,392	3,392	4,835
Sales of donated books			2,573	2,573	3,865
Miscellaneous sales			7	7	187
Despatch costs recovered			1,241	1,241	3,739
Magazine subscriptions		460		460	12,651
Total income		7,052	26,179	33,231	45,893
Expenditure on:					
Charitable activities					
Cost of sales - publications and magazines		17,796	7,542	25,338	40,156
Property expenses			1,553	1,553	3,360
Management fees			8,410	8,410	10,829
Administrative and other expenses			946	946	1,051
Grants	3	27,343		27,343	19,212
Professional fees	4		330	330	340
Depreciation/ loss on disposal	6		1,438	1,438	1,418
Total expenditure		45,139	20,219	65,358	76,366
Net income/(expenditure)		(38,087)	5,960	(32,127)	(30,473)
Transfers between funds	5	13,475	(13,475)	-	-
Net movement in funds	11	(24,612)	(7,515)	(32,127)	(30,473)
Total funds brought forward	11	301,685	152,721	454,406	484,879
Total funds carried forward	11	**277,073**	**145,206**	**422,279**	**454,406**

Continuing Operations

All income and expenditure has arisen from continuing activities.

There are no recognised gains and losses other than those reported above.

The notes on pages 9 to 13 form part of these financial statements

Dawn Christadelphian Publications

Balance Sheet as at 31 December 2020

	Notes	Restricted Income Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Fixed Assets					
Tangible assets	6	-	87,880	87,880	89,079
Current Assets					
Stocks	7		11,574	11,574	13,282
Trade debtors			62	62	1,159
Prepayments and accrued income	8	752	2,504	3,256	4,193
Investments		280,321	15,606	295,927	319,543
Bank balances and cash			29,283	29,283	38,116
		281,073	59,029	340,102	376,293
Creditors falling due within one year					
Trade creditors			12	12	1,687
Deferred income	9		318	318	425
Grants payable	3	4,000	-	4,000	6,500
Accrued expenses	10		1,373	1,373	2,354
		4,000	1,703	5,703	10,966
Net Current Assets		277,073	57,326	334,399	365,327
Net Assets		**277,073**	**145,206**	**422,279**	**454,406**
Funds					
Restricted income funds	11	277,073		277,073	301,685
Unrestricted funds	11		145,206	145,206	152,721
Total Funds	11	**277,073**	**145,206**	**422,279**	**454,406**

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements

Dawn Christadelphian Publications

Balance Sheet as at 31 December 2020 (continued)

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the trustees on 12-06-2021 and signed on its behalf by:

Chairman ....
C P Dryland

Trustee ....
C M Holdich

Company number 10390311 (England and Wales)

The notes on pages 9 to 13 form part of these financial statements

1) **Basis of Preparation of Accounts and Going Concern**

1.1 The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities for preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and FRS 102 issued on 16 July 2014 together with Update Bulletin 1 issued on 2 February 2016 and the Charities Act 2011. The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 In preparing these financial statements, the Charity has taken advantage of the disclosure exemption from the requirement to provide a cash flow statement under FRS 102.

1.3 The Charity constitutes a public benefit entity as defined by FRS 102.

1.4 The Charity holds sufficient funds to secure its future for the next year, and there are no material uncertainties about its ability to continue as a going concern.

2) **Accounting Policies**

2.1 Income

Donations and similar incoming resources are included in the Statement of Financial Activities when received. Legacies are included in income when the Charity becomes legally entitled to the funds and there is a reasonable degree of certainty as to the amount. Claims for refund of tax on Gift Aid donations are included in the same period as the donations to which they relate.

Income from the sale of books and other publications is recognised by the issue of an invoice on despatch. Donated books are recognised in the accounts when sold.

Magazine subscriptions are due on 1st January and payable by subscribers in advance. Amounts received are treated as deferred income until the commencement of the period to which they relate.

Interest receivable on deposits is apportioned between restricted and unrestricted funds on the basis of the average of fund balances at the beginning and end of the year.

2.2 Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Charity to make a payment, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

2.3 Allocation and apportionment of costs

The costs of bought in publications together with the printing and despatch of own publications are allocated between the Publications fund and the Dawn Magazine fund. The overhead costs of running the publishing office and store are apportioned between the publications fund and the Dawn Magazine fund on the basis of time spent on each activity. The value of voluntary help received is not included in the accounts but is described in the Trustees Annual Report.

2.4 Tangible fixed assets

Expenditure on equipment is capitalised if its estimated life is more than one year and the cost is more than £100. Assets are valued at cost or if donated to the Charity, at their estimated value when received.

2.4 Tangible Fixed Assets (continued)

Depreciation is provided on a straight line basis to write off each asset over its estimated future life as follows:

Freehold Buildings	2% per annum on cost
Office furniture and equipment	20% per annum on cost

No depreciation is charged on Freehold land.

2.5 Stocks

Stocks of bought-in and printed publications for re-sale are valued at the lower of cost or net realisable value.

2.6 Debtors

Trade debtors are recognised in the accounts at the invoiced amount due less any discounts. Prepayments are valued at the amount prepaid at the end of the financial period.

2.7 Investments

Investments held within Current Assets comprise bonds and deposits with remaining maturity periods between 30 days and two years. These are valued at transaction price including transaction costs where applicable.

2.8 Bank balances and cash

These include cash and short term liquid investments with a maturity of less than 30 days from the date of acquisition or opening of the account.

2.9 Creditors and provisions

These are recognised in the accounts where the Charity has a present obligation resulting from an event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

2.10 Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

2.11 Fund accounting

Restricted income funds can only be used for the stated restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor. See note 12 for a further explanation of the nature and purpose of each fund. Unrestricted funds can be used in accordance with the Charity's objectives at the discretion of the trustees.

3) Grants

During the period the following grants were made from the Dawn Support Fund in support of Dawn fellowship activities . There were no associated support costs.

	2020
	£
Uganda vehicle replacement	12,250
Financial assistance for three individuals	14,300
Morocco welfare	163
Malawi printing correspondence course	630
	27,343

The total grants include £4,000 committed in 2020 but paid in 2021.

4) Professional fees

	2020	2019
	£	£
Independent Examination	330	340

5) Transfers

	Restricted Income Funds	Unrestricted Funds
	£	£
Re-allocation of Malawi committee printing costs	(630)	630
Transfer Dawn Magazine fund deficit at 31-12-20	13,475	(13,475)
	12,845	(12,845)

6) Tangible fixed assets

	Land & Buildings	Furniture & Equipment	Total
Cost	£	£	£
As at 1 January 2020	92,543	677	93,220
Additions	-	239	239
Disposals	-	-	-
At 31 December 2020	92,543	916	93,459
Depreciation			
As at 1 January 2020	3,849	292	4,141
On disposals	-	-	-
Charge for the year	1,283	155	1,438
At 31 December 2020	5,132	447	5,579
Net Book Value			
At 31 December 2020	87,411	469	87,880
At 31 December 2019	88,694	385	89,079

The cost of freehold land and buildings includes an amount of £29,250 which represents the value of undepreciated land.

7) Stocks

	2020	2019
	£	£
At cost or valuation	26,475	25,988
Less: provision for writedown of stock	(14,901)	(12,706)
	11,574	13,282

8) Prepayments and accrued income

	Restricted Income Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Prepayments		1,532	1,532	2,072
Accrued interest	752	387	1,139	1,739
Gift Aid - tax recoverable		585	585	382
	752	2,504	3,256	4,193

9) **Deferred income**

Dawn magazines subscriptions received in advance:	£ **2020**	£ **2,019**
Deferred income at 1 January	(425)	(6,428)
Received during the year	(351)	(1,899)
Released during the year	458	7,902
Deferred income at 31 December	**(318)**	**(425)**

10) **Accrued expenses**

	£	£
Accrued expenses	1,373	1,354
Insurance claim provision	-	1,000
	1,373	2,354

At 31 December 2019, there was a pending claim in respect of subsidence to the building. The financial statements include a provision to cover the insurance policy excess of £1,000.

11) **Movement in funds**

	At 1 Jan 2020 £	**Movement in Funds** £	**At 31 Dec 2020** £
Restricted Income Funds			
Dawn magazine fund	2,589	(2,589)	-
Dawn support fund	299,096	(22,023)	277,073
Sub-total	301,685	(24,612)	277,073
Unrestricted funds			
Publications fund	152,721	(7,515)	145,206
Total funds	**454,406**	**(32,127)**	**422,279**

The net movement in funds can be analysed as follows:

	Incoming Resources £	**Resources Expended** £	**Transfers** £	**Movement in funds** £
Restricted income funds				
Dawn magazine fund	1,732	(17,796)	13,475	(2,589)
Dawn Support fund	5,320	(26,713)	-	(21,393)
	7,052	(44,509)	13,475	(23,982)
Unrestricted funds				
Publications fund	25,549	(20,219)	(13,475)	(8,145)
Total funds	**32,601**	**(64,728)**	**-**	**(32,127)**

Dawn Magazine fund

This represents subscriptions and donations received for publishing the Dawn magazine after deducting the costs of production and distribution of the magazine. The trustees have decided to close the fund and transfer the deficit to the Pubications Fund. With effect from I January 2021 the income and costs of publishing the Magazine will be included in the Publications Fund.

Publications fund

This is for the day to day publishing activities of the Charity including the costs of managing the publishing office and stock room at Nottingham.

11) **Dawn Support fund**
This represents a legacy received from a deceased member's estate. Under the terms of the Will it must be used to support Dawn fellowship activities world-wide including the welfare of members, preaching and publishing.

12) **Trustees and employees**
No trustees have been paid remuneration or received any other benefits and no trustees expenses have been incurred . The Charity had no paid employees during the period. The day to day management of the Charity's activities was carried out by a part-time paid sub-contractor.

13) **Related party transactions**
Donations from related parties totalled £1,628, all of which were given without conditions. There were no other related party transactions.

14) **Ultimate Controlling Party**
The Charity is controlled by its board of trustees.

15) **Legal Entity**
Dawn Christadelphian Publications is a private company limited by guarantee, incorporated and registered in England, and not having a share capital. Each member has a liability not exceeding £10.
The Address of the registered office and its place of business is:
5 Station Road
Carlton
Nottingham
NG4 3AT