

**REGISTERED COMPANY NUMBER: 10286979 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1170291**

**Financial Statements  
for the Year Ended  
31 December 2024**

**for**

**One Church Leicester**

**The Rowley Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
LE19 1WP**

## **One Church Leicester**

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## **One Church Leicester**

### **Reference and administrative details for the Year Ended 31 December 2024**

#### **TRUSTEES**

Rev D Hind (Minister of Religion)	
C Jewitt (HR Manager)	Resigned 15/1/24
Rev J A Prestwich (Minister of Religion)	
P A John (Retired)	
A C Elton (Retired)	
F Okonkwo	Appointed 15/1/24
J Owers	Appointed 15/1/24
T Hind	Appointed 29/12/24
S Jakovljevic	Appointed 29/12/24

#### **REGISTERED OFFICE**

One Centre  
10 Frog Island  
Leicester  
LE3 5AG

#### **REGISTERED COMPANY NUMBER**

10286979 (England and Wales)

#### **REGISTERED CHARITY NUMBER**

1170291

#### **INDEPENDENT AUDITOR**

The Rowleys Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
LE19 1WP

**One Church Leicester  
Report of the Trustees  
For the Year Ended 31 December 2024**

**2024 Annual Report**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**OBJECTIVES AND ACTIVITIES**

**Official Objectives**

- To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.
- To advance education in such ways and in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

**Public Benefit**

For the main activities undertaken to further the charity's purposes for public benefit, the trustees have had regard to the Charity Commission guidance on public benefit.

**Fundraising**

The charity raises significant funds from the public but does not use any professional fundraisers.

**ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS**

2024 was a year of blessing at One Church. All of the glory goes to Jesus - He is the centre of all we are. It is our honour and privilege to walk with Him.

On December 31st 2023 we shared our verse for the year with the church:

*"Then the church...enjoyed a time of peace and was strengthened. Living in the fear of the Lord and encouraged by the Holy Spirit, it increased in numbers."* Acts 9:31 NIVUK.

This verse has been outworked in a powerful way throughout the year - we have indeed seen:

Great peace

Strengthening throughout the church

A deep sense of His closeness and His presence

Numerical increase throughout church life.

**One Church Leicester**  
**Report of the Trustees**  
**For the Year Ended 31 December 2024**

I would like to thank our amazing team who serve One Church and its ministries alongside Susan and myself. It has been humbling to see the dedication from our Trustees, Elders, Senior Leadership Team, Staff and the dozens of One Church leaders who have given their all this year for His glory.

2024 continued to stretch us as a church and the response of the whole One Church congregation has been humbling and inspiring.

**12 Highlights from the year:**

1. During 2024 God grew the house. As with any year we said goodbye to friends who moved away from Leicester but we also saw over 300 new adults and children added to One Church as we grew to over 1,300 people.
2. We saw many people respond to appeals in the life of One Church. Around 500 individuals responded to find Jesus for the first time, to recommit their faith or to take their next step towards Jesus.
3. In May we were able to plant our newest site in Loughborough (our first site outside of Leicester). A team of around 50 people committed to pioneering here, and already the new site is growing and making a difference in an area of Loughborough where there is little Christian activity.
4. Our thriving children's, youth and young adults' work impacted thousands of young lives. Through community groups, school's work, midweek and Sunday groups we were able to make a difference, seeing many people find Jesus and be baptised. Around 50% of One Church is under 30 years old.
5. The compassion charity, 'Open Hands' that we support as a church continued to make a deep impact in the city as it offered love, compassion and practical help to thousands of people. All of the needs of Open Hands were met and we were successful with grants and connections. It is our honour to be His hands and feet.
6. The Oak Centre, our Community Centre in Braunstone, had another year of blessing as the centre saw dozens of hires and many people being supported and helped. As I write we have just invested around £50,000 in building changes and developments. This came from a Leicester City Council grant of £21,494 and the 2023 One Church Vision offering for both of which we are very grateful.
7. We held many amazing whole church events including our Nations Day, with 69 Nationalities represented and many Christmas and New Year events which saw large attendances.
8. The One Centre became established in the city of Leicester with a number of conference bookings from other charities, churches and organisations. It is a wonderful resource. Within the building, Way Coffee (our own coffee house) thrived.
9. 2024 saw a year of increased financial giving at One Church:
  - We saw tithes and offerings grow by nearly 10% from the previous year.
  - Redemption of pledges from the 2023 Vision offering was over 90%. The Vision Offering was used to plant One Church Loughborough, strengthen Open Hands, prepare a viability study for the development of No 12, invest in the United network of churches, help with roof repairs, redecorating and practical advancements in No 10 and invest in the Oak Centre. We also increased our One Church charity reserves and paid an additional £100,000 off our mortgage alongside monthly payments.
  - We were able to increase our giving to Mission and Compassion, including our Christmas offering of over £5,000 to bless cared for children and families adopting and fostering in Leicestershire.

**One Church Leicester  
Report of the Trustees  
For the Year Ended 31 December 2024**

10. In November we had our third Vision Offering and over £300,000 was given and pledged. In 2025 this will be invested in:
- Bringing down the ramp at the side of our buildings - (this has begun).
  - Bringing down our mortgage - (this has begun).
  - Building up in around 10 areas of community advancement.
  - Preparing drawings and designs for stage 2-5 of our Central Site development (these have begun).
  - Further investment into our Youth and Children's work and refreshing the equipment in our sites, and a few smaller building developments.
11. New Discipleship courses thrived in church life and Prayer, Small Groups and ministries grew.
12. Susan and I were blessed to enjoy a 2 month sabbatical in the middle of the year, which was a deep time of rest and devotion for us. Whilst we were away One Church continued to thrive under the temporary leadership of James Prestwich and Tom Hind, alongside our Senior Leadership Team. We are very grateful to them all.

As we give thanks for 2024, Susan and I are full of faith and vision for 2025. Our heart as a church remains to: Love God, Love People, Love His Mission and Love His Church. We are certain that our best days are ahead.

We are honoured to serve by leading this amazing church.

David Hind - Senior Leader

#### **Financial Review**

The accounts on pages 10-26 summarise the income and expenditure during the year ended 31 December 2024 and the state of the charity's affairs as at 31 December 2024.

One Church Leicester's main sources of funding were free will offerings from the church congregation through regular tithes and offerings, an annual vision offering and income tax recovered under the gift aid scheme.

#### **Reserve policy**

The reserves policy for One Church is to maintain unrestricted funds, which are the free reserves of the church, to cover three months of expenditure. This is in addition to fixed assets held and used for the Church's aims and purposes. This level of reserves should ensure that at any time of the year the Church is not required to borrow funds on overdraft from its bankers. Any additional reserves are generated with a view to fund longer term projects. The trustees define free reserves as being total unrestricted current assets less current liabilities. The policy for unrestricted cash reserves set by trustees for 2024 was £167,000. This policy will be reviewed annually at the time of setting the budget for the forthcoming year.

Free reserves at 31 December 2024 were £171,477.

We maintained restricted reserves amounting to £89,881 at 31 December 2024.

**One Church Leicester  
Report of the Trustees  
For the Year Ended 31 December 2024**

**Plans for Future Periods**

The church continued to grow and flourish through 2024 and this situation continues into 2025 with many stories of lives being impacted and transformed. The numbers of people attending in-person across all our Sites continues to increase.

The financial position of the charity also remains strong with the congregation faithfully redeeming vision pledges and with unrestricted tithes and offerings maintaining strong inflows, in line or ahead of budget plans. The focus for 2025 will be one of ongoing 'Strengthening' across multiple areas of One Church Leicester and the ministries that are supported.

"Pass through, pass through the gates! Prepare the way for the people. Build up, build up the highway! Remove the stones. Raise a banner for the nations" Isaiah 62:10

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

One Church Leicester is controlled by its governing document Memorandum and Articles of Association incorporated in 19 July 2019, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

David and Susan Hind are the Senior leaders of One Church Leicester bringing leadership, vision and management.

Our Trustees/Directors in 2024 were Phil John, Colin Jewitt, Andrew Elton - Chair, James Prestwich, Faith Okonkwo, James Owers, Thomas Hind, Sabrina Jakovljevič and David Hind - and secretary James Prestwich. Sarah Hickman is the Finance Manager.

**Recruitment and appointment of new trustees**

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of trustees.

New Trustees are provided with copies of the memorandum and articles of association, latest accounts, recent minutes, details of roles & responsibilities, policies and suitable Charity Commission guidance.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Trustees responsibilities statement**

The trustees (who are also directors of One Church Leicester for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**One Church Leicester**  
**Report of the Trustees**  
**For the Year Ended 31 December 2024**

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10/7/25 and signed on its behalf by:

  
.....  
Andrew Elton - Chair of Trustees



## **Independent Auditor's Report to the Trustees of One Church Leicester**

### **Opinion**

We have audited the financial statements of One Church Leicester (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent Auditor's Report to the Trustees of One Church Leicester**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company's and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charitable company operates. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus

## Independent Auditor's Report to the Trustees of One Church Leicester

ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;

- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website

at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Charnwood House

Harcourt Way

Meridian Business Park

Leicester

LE19 1WP

Date:

# One Church Leicester

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 31.12.24 £	Total Funds 31.12.23 £
<b>Income and endowments from</b>					
Donations and legacies	2	815,795	398,021	1,213,816	1,351,144
Other trading activities	3	151,335	-	151,335	95,741
Investment income	4	93,802	-	93,802	85,003
Other Income	5	-	-	-	89,935
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income and endowments</b>		<b>1,060,932</b>	<b>398,021</b>	<b>1,458,953</b>	<b>1,621,823</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities:</b>	6				
Ministries		109,104	15,174	124,278	113,958
Giving away		97,230	136,373	233,603	182,202
Other	8	959,924	33,728	993,652	826,613
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		<b>1,166,258</b>	<b>185,275</b>	<b>1,351,533</b>	<b>1,122,773</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(105,326)</b>	<b>212,746</b>	<b>107,420</b>	<b>499,050</b>
 <b>Transfers between funds</b>					
	21	340,035	(340,035)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement between funds</b>		<b>234,709</b>	<b>(127,289)</b>	<b>107,420</b>	<b>499,050</b>
 <b>Reconciliation of funds</b>					
Total funds brought forward		2,393,407	171,245	2,564,652	2,065,602
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		<b>2,628,116</b>	<b>43,956</b>	<b>2,672,072</b>	<b>2,564,652</b>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

**One Church Leicester**  
**(Registered number: 10286979)**  
**Balance sheet**  
**as at 31 December 2024**

				31.12.24	31.12.23
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	13	2,494,849	-	2,494,849	2,518,006
Investment Property	14	530,000	-	530,000	530,000
<b>Current Assets</b>					
Stocks		3,630	-	3,630	3,456
Debtors	15	69,399	-	69,399	147,596
Cash at bank and in hand		288,387	43,956	332,343	315,697
		<u>361,416</u>	<u>43,956</u>	<u>405,372</u>	<u>466,749</u>
<b>Creditors</b>					
Amounts falling due within one year	16	(145,475)	-	(145,475)	(120,288)
<b>Net Current Assets</b>		<u>215,941</u>	<u>43,956</u>	<u>259,897</u>	<u>346,461</u>
<b>Total Assets less Current Liabilities</b>		<u>3,240,790</u>	<u>43,956</u>	<u>3,284,746</u>	<u>3,394,467</u>
<b>CREDITORS</b>					
Amount falling due after more than one year	17	(612,674)	-	(612,674)	(829,815)
<b>NET ASSETS</b>		<u><u>2,628,116</u></u>	<u><u>43,956</u></u>	<u><u>2,672,072</u></u>	<u><u>2,564,652</u></u>
<b>Funds</b>					
Unrestricted funds	21			2,628,116	2,393,407
Restricted funds				43,956	171,245
<b>Total Funds</b>				<u><u>2,672,072</u></u>	<u><u>2,564,652</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the companies Act 2006 for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

10/7/25 and were signed on its behalf by:

Philip John - Trustee

The notes on pages 13 to 26 form part of these financial statements.

**One Church Leicester**  
**Statement of cash flows**  
**for the year ended 31 December 2024**

	Note	Year ended 31.12.24 £	Year ended 31.12.23 £
<b>Cash flow from operating activities</b>			
Cash flow from operating activities	1	357,845	454,705
<b>Net cash provided by operating activities</b>		<u>357,845</u>	<u>454,705</u>
<b>Cash flow from investing activities</b>			
Purchase of tangible fixed assets		(82,173)	(1,633,954)
Sale of tangible fixed assets		320	596,217
Interest received		7,631	5,428
<b>Net cash (used in)/provided by investing activities</b>		<u>(74,222)</u>	<u>(1,032,309)</u>
<b>Cash flows from financing activities</b>			
Movement in loans		(217,141)	398,355
Interest Paid		(49,836)	(45,892)
<b>Net cash (used in)/provided by financing activities</b>		<u>(266,977)</u>	<u>352,463</u>
<b>Change in cash and cash equivalents in the reporting period</b>		16,646	(225,141)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		315,697	540,838
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>332,343</u>	<u>315,697</u>

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>31.12.24</b>	<b>31.12.23</b>
	107,420	499,050
<b>Net movements in funds</b>		
<b>Adjustments for:</b>		
Loss on disposal of tangible fixed assets	7,299	(89,935)
Depreciation charges	97,710	104,823
Interest received	(7,631)	(5,428)
Interest paid	49,836	45,892
(Increase) in stocks	(173)	(3,456)
(Increase)/decrease in debtors	78,197	(98,046)
Increase/(decrease) in creditors	25,187	1,805
<b>Net cash (used in)/ provided by operations</b>	<u>357,845</u>	<u>454,705</u>

**2 ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.24	Cash flow	At 31.12.24
<b>Net cash</b>			
Cash at bank and in hand	315,697	16,646	332,343
<b>Total</b>	<u>315,697</u>	<u>16,646</u>	<u>332,343</u>
<b>Debt</b>			
Debts falling due within 1 year	(66,977)	-	(66,977)
Debts falling due after 1 year	(829,815)	217,141	(612,674)
	<u>(896,792)</u>	<u>217,141</u>	<u>(679,651)</u>
<b>Total</b>	<u>(581,095)</u>	<u>233,787</u>	<u>(347,308)</u>

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

One Church Leicester is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Equipment	15% on reducing balance
Way Coffee fixtures and fittings	15% on reducing balance
Improvements to freehold property	Calculated over 30 years at cost
Improvements to leasehold property	15% on reducing balance
Freehold property	2% on cost
Investment property	

Investment properties are shown at their open market value. Any revaluation gains or losses are taken to the Statement of Financial Activities (SOFA).

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**1 ACCOUNTING POLICIES (CONTINUED)**

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent income and can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension Costs and other post retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors are stated at transaction price.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash on deposit.

**Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.



**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**2 DONATIONS AND LEGACIES**

	Year ended 31.12.24	Year ended 31.12.23
	£	£
Legacies	-	91,317
Regular Giving	679,999	651,413
Gift aid	135,795	103,321
Grants	24,710	25,648
Mission income	58,111	34,818
Restricted Giving	40,154	30,528
Building Fund	131,274	233,769
Vision fund	143,773	180,330
	<u>1,213,816</u>	<u>1,351,144</u>

Of total income from donations and legacies £815,795 (2023: £846,050) was unrestricted and £398,021 (2023: £505,094) was restricted.

**3 OTHER TRADING ACTIVITIES**

	Year ended 31.12.24	Year ended 31.12.23
	£	£
Activities and clubs	4,539	3,938
Oak Centre	66,838	66,695
Way Coffee	79,958	25,108
	<u>151,335</u>	<u>95,741</u>

Of total income from other trading activities £151,335 (2023: £95,741) was unrestricted and £Nil (2023: £Nil) was restricted.

**4 INVESTMENT INCOME**

	Year ended 31.12.24	Year ended 31.12.23
	£	£
Rent received	16,020	28,969
Rent received No 12	70,151	50,606
Deposit account interest	7,631	5,428
	<u>93,802</u>	<u>85,003</u>

Of total income from investments £93,802 (2023: £85,003) was unrestricted and £Nil (2023: £Nil) was restricted.

**5 OTHER INCOME**

	Year ended 31.12.24	Year ended 31.12.23
	£	£
Profit on disposal of fixed assets	-	89,935
Other income	-	-
	<u>-</u>	<u>89,935</u>

Of total other income £Nil (2023: £89,935) was unrestricted and £Nil (2023: £Nil) was restricted.

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**6 CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £
Ministries	124,278
Giving away	233,603
	<u>357,881</u>

**7 DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.12.24 £	31.12.23 £
Ministries	124,278	113,958
Giving Away - individuals	30,057	34,665
Giving Away - institutions	<u>203,546</u>	<u>147,537</u>
	<u>357,881</u>	<u>296,160</u>

Of the total amount given to individuals £21,449 (2023: £23,984) was unrestricted and £8,608 (2023: £10,681) was restricted.

Of the total amount given to institutions £75,781 (2023: £66,586) was unrestricted and £127,765 (2023: £80,951) was restricted.

Of the total ministries costs £109,104 (2023: £113,958) was unrestricted and £15,174 (2023: £Nil) was restricted.

**8 OTHER**

Included in the Other expenditure is as follows

	31.12.24			31.12.23		
	Unrestricted funds £	Restricted funds £	Total Funds £	Unrestricted funds £	Restricted funds £	Total Funds £
Wages & Salaries	577,955	5,931	583,886	464,734	-	464,734
Project Costs	45,761	1,031	46,792	70,712	683	71,395
Other operating exs	314,410	26,766	341,176	266,337	1,202	267,539
Finance costs- bank charges	6,453	-	6,453	5,040	-	5,040
Governance costs- audit fees	14,195	-	14,195	16,156	-	16,156
Governance costs- legal fees	1,150	-	1,150	1,749	-	1,749
	<u>959,924</u>	<u>33,728</u>	<u>993,652</u>	<u>824,728</u>	<u>1,885</u>	<u>826,613</u>

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**8 OTHER (CONTINUED)**

Included in the analysis above is expenditure relating to the Oak Centre as follows:

	31.12.24	31.12.23
	£	£
Wages	31,327	22,543
Social security	1,804	746
Pensions	1,890	1,227
Repairs, cleaning and maintenance	14,216	16,511
Catering	2,445	1,942
Project costs	6,903	4,905
Office expenses	8,813	3,057
Telephone and IT costs	389	437
Insurance	1,059	817
Bank charges	633	593
	<u>69,479</u>	<u>52,778</u>

**9 NET INCOME/(EXPENDITURE)**

The total fee paid to the auditor was £13,980 inclusive of vat (2023: £13,200 inclusive of vat) which was for the audit and £720 (2023: £Nil) for other services.

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**10 TRUSTEES' REMUNERATION AND BENEFITS**

The following trustees received emoluments during the year. They are paid in their capacity as ministers of the Church for which the legal authority is given in the Articles of association.

	2024	2023
	£	£
D Hind		
Remuneration for ministry support	50,052	48,587
Pension contributions	6,006	4,830
Benefits in kind	2,496	2,496
	<u>58,554</u>	<u>55,913</u>
J Prestwich		
Remuneration for ministry support	36,228	34,009
Pension contributions	1,811	1,700
	<u>38,039</u>	<u>35,709</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**11 STAFF COSTS**

	Year ended 31.12.24	Year ended 31.12.23
	£	£
Salaries and wages	526,409	401,219
Social security costs	31,476	22,653
Pension costs	26,001	40,862
	<u>583,886</u>	<u>464,734</u>

The average number of persons employed by the charity during the year was as follows:

	31.12.24 Number	31.12.23 Number
Total number of staff	31	27

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

One Church Leicester  
Notes to the financial statements  
for the year ended 31 December 2024

**12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	846,050	505,094	1,351,144
Other trading activities	95,741	-	95,741
Investment income	85,003	-	85,003
Other	89,935	-	89,935
<b>Total</b>	<b>1,116,729</b>	<b>505,094</b>	<b>1,621,823</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministries	113,958	-	113,958
Giving away	90,570	91,632	182,202
Other	824,728	1,885	826,613
<b>Total</b>	<b>1,029,256</b>	<b>93,517</b>	<b>1,122,773</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>87,473</b>	<b>411,577</b>	<b>499,050</b>
Gain on acquisition	-	-	-
Transfers between funds	943,940	(943,940)	-
<b>Net movement in funds</b>	<b>1,031,413</b>	<b>(532,363)</b>	<b>499,050</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,361,994	703,608	2,065,602
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,393,407</b>	<b>171,245</b>	<b>2,564,652</b>

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**13 TANGIBLE FIXED ASSETS**

	Leasehold Improvements £	Freehold Property £	Way Fixtures & Fittings	Church Equipment £	Total £
<b>COST</b>					
At 1st January 2024	-	2,469,341	19,067	223,591	2,711,999
Additions	32,540	(3,714)	3,022	50,325	82,173
Disposals	-	-	-	(15,741)	(15,741)
At 31st December 2024	<u>32,540</u>	<u>2,465,627</u>	<u>22,089</u>	<u>258,175</u>	<u>2,778,431</u>
<b>DEPRECIATION</b>					
At 1st January 2024	-	88,664	1,290	104,039	193,993
Charge for the year	4,881	68,463	3,244	21,123	97,711
Eliminated on disposals	-	-	-	(8,122)	(8,122)
At 31st December 2024	<u>4,881</u>	<u>157,127</u>	<u>4,534</u>	<u>117,040</u>	<u>283,582</u>
<b>NET BOOK VALUE</b>					
At 31st December 2024	<u>27,659</u>	<u>2,308,500</u>	<u>17,555</u>	<u>141,135</u>	<u>2,494,849</u>
At 31st December 2023	<u>-</u>	<u>2,380,677</u>	<u>17,777</u>	<u>119,552</u>	<u>2,518,006</u>

Capital commitments

At the year end, the charity had capital commitments of £5,836 (2023: Nil)

**14 INVESTMENT PROPERTY**

	31.12.24 £	31.12.23 £
Market value at 1 January 2024	530,000	530,000
Market value at 31 December 2024	<u>530,000</u>	<u>530,000</u>

The original cost of the above investment property at 12 Frog Island, Leicester was £530,000.

A formal valuation was carried out on 26 April 2022 by Musson Liggins. The trustees consider that the valuation as at 31 December 2024 is fairly stated.

**15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade debtors	18,170	28,731
Other debtors	16,703	104,202
Prepayments and accrued income	34,526	14,663
	<u>69,399</u>	<u>147,596</u>

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 18)	66,977	66,977
Trade creditors	29,499	12,468
Social security and other taxes	11,784	10,896
Other creditors	6,849	10,439
Accrued Expenses	30,366	19,508
	<u>145,475</u>	<u>120,288</u>

**17 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 18)	612,674	829,815
	<u>612,674</u>	<u>829,815</u>

**18 LOANS**

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>66,977</u>	<u>66,977</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>66,977</u>	<u>66,977</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>200,931</u>	<u>200,931</u>
Amounts falling due in more than five years:		
Bank loans - more than 5 years years	<u>344,766</u>	<u>561,907</u>

**19 LEASING AGREEMENTS**

Minimum lease payments under non-cancellable leases fall due as follows

	31.12.24	31.12.23
	£	£
Within one year	330	239
Between one and five years	<u>330</u>	<u>-</u>
	<u>660</u>	<u>239</u>

**20 SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Bank loans	<u>679,651</u>	<u>896,792</u>

The bank loan is secured on the properties at 10 and 12 Frog Island.

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**21 MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General	2,393,407	(105,326)	340,035	2,628,116
	<u>2,393,407</u>	<u>(105,326)</u>	<u>340,035</u>	<u>2,628,116</u>
<b>Restricted funds</b>				
Grants	1,293	22,112	(21,494)	1,911
Specific Giving	862	2,535	(1,294)	2,103
BSL	-	425	-	425
Missions	-	-	-	-
Vision 2023	169,090	46,319	(215,409)	-
Vision 2025	-	141,355	(101,838)	39,517
	<u>171,245</u>	<u>212,746</u>	<u>(340,035)</u>	<u>43,956</u>
<b>TOTAL FUNDS</b>	<u>2,564,652</u>	<u>107,420</u>	<u>-</u>	<u>2,672,072</u>

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,060,932	(1,166,258)	(105,326)
<b>Restricted funds</b>			
Vision 2023	131,274	(84,955)	46,319
Vision 2025	143,773	(2,418)	141,355
Change One	31,416	(31,416)	-
Missions	26,695	(26,695)	-
Grants	24,710	(2,598)	22,112
Specific Giving	25,008	(22,473)	2,535
Open Hands	13,956	(13,956)	-
Blessing Fund	514	(514)	-
BSL	675	(250)	425
	<u>398,021</u>	<u>(185,275)</u>	<u>212,746</u>
<b>TOTAL FUNDS</b>	<u>1,458,953</u>	<u>(1,351,533)</u>	<u>107,420</u>



**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**21 MOVEMENT IN FUNDS (CONTINUED)**

**Restricted funds**

**Open Hands**

Funds given by members of One Church for the work of Open Hands Trust

**Change One**

Funds given by for the support of school children in the Mukuri slum in Kenya

**Mission fund**

Funds given specifically for mission can only be spent for mission

**Warm Welcome Space and LCC Ward Finance grants**

The Warm Welcome Space grant has been given towards utilities at the Oak Centre and the LCC Ward Finance grant has been given towards the Oak Centre Pie Lunch project

**Specific Giving**

Included in Specific giving is £1,250 to the Impact youth project in Braunstone, £212.69 to be distributed to individuals and £631 towards any ongoing costs related to the defibrillator.

**Vision 2023**

The remaining balance of the Vision 2023 fund is restricted to improving buildings.

**Vision 2025**

Funds received specifically to bring down the mortgage, to demolish the ramp, to build up in the community and to build up ministries.

**BSL**

Funds given to support members of the deaf community.

**Transfers between funds**

Transfers were made from grants and specific giving to unrestricted funds which represent capital expenditure acquired for general use and not for a restricted purpose. Transfers were also made from restricted funds to unrestricted for the additional mortgage payments made during the year.

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**Comparatives for movement in funds**

	At 1.1.23	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General	1,361,994	87,473	943,940	2,393,407
	<u>1,361,994</u>	<u>87,473</u>	<u>943,940</u>	<u>2,393,407</u>
<b>Restricted funds</b>				
Building fund	688,641	233,769	(922,410)	-
Missions	9,714	(9,714)	-	-
Grants	1,000	21,763	(21,470)	1,293
Specific Giving	(251)	863	250	862
Ukraine Appeal - ANCL	200	-	(200)	-
Michelle Arthur - ANCL	110	-	(110)	-
Open Hands	48	(2,687)	2,639	-
Blessing Fund (Widows &	1,507	(1,507)	-	-
Family larder - ANCL	511	-	(511)	-
Community (1%) Fund - ANCL	2,128	-	(2,128)	-
Vision Offering	-	169,090	-	169,090
	<u>703,608</u>	<u>411,577</u>	<u>(943,940)</u>	<u>171,245</u>
<b>TOTAL FUNDS</b>	<u>2,065,602</u>	<u>499,050</u>	<u>-</u>	<u>2,564,652</u>

One Church Leicester  
Notes to the financial statements  
for the year ended 31 December 2024

**21 MOVEMENT IN FUNDS (CONTINUED)**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,116,729	(1,029,256)	87,473
<b>Restricted funds</b>			
Building Fund	233,769	-	233,769
Change One	28,393	(28,393)	-
Missions	6,425	(16,139)	(9,714)
Grants	25,648	(3,885)	21,763
Specific Giving	20,722	(19,859)	863
Open Hands	8,681	(11,368)	(2,687)
Blessing Fund	1,126	(2,633)	(1,507)
Vision Offering	180,330	(11,240)	169,090
	<u>505,094</u>	<u>(93,517)</u>	<u>411,577</u>
<b>TOTAL FUNDS</b>	<u><u>1,621,823</u></u>	<u><u>(1,122,773)</u></u>	<u><u>499,050</u></u>

**One Church Leicester**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**22 RELATED PARTY DISCLOSURES**

During the year £74,437 (2023: £113,179) of donations were received without conditions from trustees.

Two of the trustees also serve on the board of Open Hands Trust (Leicester) (Registered Charity No. 1121334) and during the year One Church Leicester made a £63,418 (2023: £43,994) donation to this charity. Also during the year costs of £12,805 (2023: £18,757) have been recharged to Open Hands Trust (Leicester) in relation to administration and accounts costs.

At the end of the year, Open Hands Trust owed £1,448 (2023: £5,098) to One Church Leicester.

Hand in Hand Preschool who are part of Open Hands Trust paid rent of £28,800 (2023: £28,800) to One Church Leicester.

One of the trustees is also a trustee of Legacy Ministries International. During the year One Church Leicester charged Legacy Ministries International £920 (2023: £2,000) for venue hire.

One of the trustees is also a trustee of The Saffires Project. During the year donations of £1,200 (2023: £1,200) were made to The Saffires Project.

**One Church Leicester**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2024**

	31.12.24	31.12.23
<b>INCOME</b>		
<b>Donations and legacies</b>		
Legacy	-	91,317
Regular Giving	679,999	651,413
Gift Aid	135,795	103,321
Grants	24,710	25,648
Mission Income	58,111	34,818
Restricted Giving	40,154	30,528
Vision 2023 Fund	131,274	233,769
Vision 2025 Fund	143,773	180,330
	<u>1,213,816</u>	<u>1,351,144</u>
<b>Other Trading Activities</b>		
Activities and clubs	4,539	3,938
Oak Centre	66,838	66,695
Way Coffee	79,958	25,108
	<u>151,335</u>	<u>95,741</u>
<b>Investment income</b>		
Rents received	16,020	28,969
Rents received No 12	70,151	50,606
Deposit account interest	7,631	5,428
	<u>93,802</u>	<u>85,003</u>
<b>Other income</b>		
Profit on disposal of fixed assets	-	89,935
Other income	-	-
	<u>-</u>	<u>89,935</u>
<b>Total incoming resources</b>	<u>1,458,953</u>	<u>1,621,823</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Ministries	124,278	113,958
Giving away	233,603	182,202
	<u>357,881</u>	<u>296,160</u>

This page does not form part of the statutory statements.

**One Church Leicester**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2024**

	<b>31.12.24</b>	<b>31.12.23</b>
<b>Other</b>		
Staff salaries	526,409	401,219
Social security	31,476	22,653
Pensions	26,001	40,862
Van and travel expenses	2,287	2,962
Repairs, cleaning and maintenance	86,688	41,102
Catering	2,673	2,363
Way Coffee Costs	36,099	14,586
Conference subscriptions and training	8,318	9,804
Project costs	46,792	71,395
Office expenses	27,914	24,335
Telephone and IT expenses	5,970	5,817
Insurance	14,920	15,855
Depreciation of equipment	21,123	29,241
Depreciation of improvements	62,135	62,263
Depreciation of property	6,328	12,029
Depreciation of Way Coffee F&F	3,244	1,290
Depreciation of leasehold properties	4,881	-
Loss on sale of tangible fixed assets	7,299	-
Mortgage interest	49,836	45,892
Bad debts	1,461	-
	<u>971,854</u>	<u>803,668</u>
<b>Support Costs</b>		
<b>Finance</b>		
Bank charges	6,453	5,040
<b>Government costs</b>		
Audit Fee	14,195	16,156
Legal fees	1,150	1,749
	<u>15,345</u>	<u>17,905</u>
<b>Total resources expended</b>	<u>1,351,533</u>	<u>1,122,773</u>
<b>Net (expenditure)/income</b>	<u>107,420</u>	<u>499,050</u>

This page does not form part of the statutory statements.