ONE CHURCH LEICESTER

England & Wales · Charity number 1170291

Details

Other names	TRINITY LIFE CHURCH, One Church Leicester
Status	Registered
Legal form	Charitable company
Company number	10286979
Registered	2016-11-21
Register	View on the Charity Commission register

Contact

Address	One Centre 10 Frog Island Leicester LE3 5AG
Phone	01162558672
Email	admin@onechurch.org.uk
Website	www.onechurch.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND OT PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDTO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: To advance the Christian faith, to relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling, in such parts of the UK and the world as the Trustees see fit. To love God, love people and love His mission.

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Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Ghana
- Israel
- Kenya
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,458,953	£1,351,533	£2,672,072	31
2023-12-31	£1,621,823	£1,122,773	£2,564,652	27
2022-12-31	£1,137,043	£836,195	£2,065,602	25
2021-12-31	£688,459	£700,400	£996,491	22
2020-12-31	£594,721	£578,989	£1,008,432	23

Trustees

Name	Role	Appointed
ANDREW CHARLES ELTON		2023-05-13
Faith Okonkwo		2024-01-15
JAMES ADAM PRESTWICH		2017-07-01
James Owers Mr		2024-01-15
Philip Anthony John		2022-07-12
REV DAVID HIND		2016-07-19
Sabrina Rani Jakovljevich		2024-12-29
Thomas John Hind		2024-12-29

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ONE CHURCH LEICESTER

England & Wales - Charity number 1170291

Accounts

REGISTERED COMPANY NUMBER: 10286979 (England and Wales)
REGISTERED CHARITY NUMBER: 1170291

Financial Statements for the Year Ended 31 December 2024

for

One Church Leicester

The Rowley Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

One Church Leicester

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One Church Leicester

Reference and administrative details
for the Year Ended 31 December 2024

TRUSTEES	Rev D Hind (Minister of Religion)	
	C Jewitt (HR Manager)	Resigned 15/1/24
	Rev J A Prestwich (Minister of Religion)	
	P A John (Retired)	
	A C Elton (Retired)	
	F Okonkwo	Appointed 15/1/24
	J Owers	Appointed 15/1/24
	T Hind	Appointed 29/12/24
	S Jakovljevich	Appointed 29/12/24
REGISTERED OFFICE	One Centre 10 Frog Island Leicester LE3 5AG	
REGISTERED COMPANY NUMBER	10286979 (England and Wales)	
REGISTERED CHARITY NUMBER	1170291	
INDEPENDENT AUDITOR	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP	

One Church Leicester
Report of the Trustees
For the Year Ended 31 December 2024

2024 Annual Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Official Objectives

• To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

• To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

• To advance education in such ways and in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

Public Benefit

For the main activities undertaken to further the charity's purposes for public benefit, the trustees have had regard to the Charity Commission guidance on public benefit.

Fundraising

The charity raises significant funds from the public but does not use any professional fundraisers.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

2024 was a year of blessing at One Church. All of the glory goes to Jesus - He is the centre of all we are. It is our honour and privilege to walk with Him.

On December 31st 2023 we shared our verse for the year with the church:
"Then the church...enjoyed a time of peace and was strengthened. Living in the fear of the Lord and encouraged by the Holy Spirit, it increased in numbers." Acts 9:31 NIVUK.

This verse has been outworked in a powerful way throughout the year - we have indeed seen:

Great peace
Strengthening throughout the church
A deep sense of His closeness and His presence
Numerical increase throughout church life.

One Church Leicester
Report of the Trustees
For the Year Ended 31 December 2024

I would like to thank our amazing team who serve One Church and its ministries alongside Susan and myself. It has been humbling to see the dedication from our Trustees, Elders, Senior Leadership Team, Staff and the dozens of One Church leaders who have given their all this year for His glory.

2024 continued to stretch us as a church and the response of the whole One Church congregation has been humbling and inspiring.

12 Highlights from the year:

1. During 2024 God grew the house. As with any year we said goodbye to friends who moved away from Leicester but we also saw over 300 new adults and children added to One Church as we grew to over 1,300 people.
2. We saw many people respond to appeals in the life of One Church. Around 500 individuals responded to find Jesus for the first time, to recommit their faith or to take their next step towards Jesus.
3. In May we were able to plant our newest site in Loughborough (our first site outside of Leicester). A team of around 50 people committed to pioneering here, and already the new site is growing and making a difference in an area of Loughborough where there is little Christian activity.
4. Our thriving children's, youth and young adults' work impacted thousands of young lives. Through community groups, school's work, midweek and Sunday groups we were able to make a difference, seeing many people find Jesus and be baptised. Around 50% of One Church is under 30 years old.
5. The compassion charity, 'Open Hands' that we support as a church continued to make a deep impact in the city as it offered love, compassion and practical help to thousands of people. All of the needs of Open Hands were met and we were successful with grants and connections. It is our honour to be His hands and feet.
6. The Oak Centre, our Community Centre in Braunstone, had another year of blessing as the centre saw dozens of hires and many people being supported and helped. As I write we have just invested around £50,000 in building changes and developments. This came from a Leicester City Council grant of £21,494 and the 2023 One Church Vision offering for both of which we are very grateful.
7. We held many amazing whole church events including our Nations Day, with 69 Nationalities represented and many Christmas and New Year events which saw large attendances.
8. The One Centre became established in the city of Leicester with a number of conference bookings from other charities, churches and organisations. It is a wonderful resource. Within the building, Way Coffee (our own coffee house) thrived.
9. 2024 saw a year of increased financial giving at One Church:
    - We saw tithes and offerings grow by nearly 10% from the previous year.
    - Redemption of pledges from the 2023 Vision offering was over 90%. The Vision Offering was used to plant One Church Loughborough, strengthen Open Hands, prepare a viability study for the development of No 12, invest in the United network of churches, help with roof repairs, redecorating and practical advancements in No 10 and invest in the Oak Centre. We also increased our One Church charity reserves and paid an additional £100,000 off our mortgage alongside monthly payments.
    - We were able to increase our giving to Mission and Compassion, including our Christmas offering of over £5,000 to bless cared for children and families adopting and fostering in Leicestershire.

10. In November we had our third Vision Offering and over £300,000 was given and pledged. In 2025 this will be invested in:
    - Bringing down the ramp at the side of our buildings - (this has begun).
    - Bringing down our mortgage - (this has begun).
    - Building up in around 10 areas of community advancement.
    - Preparing drawings and designs for stage 2-5 of our Central Site development (these have begun).
    - Further investment into our Youth and Children's work and refreshing the equipment in our sites, and a few smaller building developments.
11. New Discipleship courses thrived in church life and Prayer, Small Groups and ministries grew.
12. Susan and I were blessed to enjoy a 2 month sabbatical in the middle of the year, which was a deep time of rest and devotion for us. Whilst we were away One Church continued to thrive under the temporary leadership of James Prestwich and Tom Hind, alongside our Senior Leadership Team. We are very grateful to them all.

As we give thanks for 2024, Susan and I are full of faith and vision for 2025. Our heart as a church remains to: Love God, Love People, Love His Mission and Love His Church. We are certain that our best days are ahead.

We are honoured to serve by leading this amazing church.

David Hind - Senior Leader

Financial Review

The accounts on pages 10-26 summarise the income and expenditure during the year ended 31 December 2024 and the state of the charity's affairs as at 31 December 2024.

One Church Leicester's main sources of funding were free will offerings from the church congregation through regular tithes and offerings, an annual vision offering and income tax recovered under the gift aid scheme.

Reserve policy

The reserves policy for One Church is to maintain unrestricted funds, which are the free reserves of the church, to cover three months of expenditure. This is in addition to fixed assets held and used for the Church's aims and purposes. This level of reserves should ensure that at any time of the year the Church is not required to borrow funds on overdraft from its bankers. Any additional reserves are generated with a view to fund longer term projects. The trustees define free reserves as being total unrestricted current assets less current liabilities. The policy for unrestricted cash reserves set by trustees for 2024 was £167,000. This policy will be reviewed annually at the time of setting the budget for the forthcoming year.
Free reserves at 31 December 2024 were £171,477.
We maintained restricted reserves amounting to £89,881 at 31 December 2024.

Plans for Future Periods

The church continued to grow and flourish through 2024 and this situation continues into 2025 with many stories of lives being impacted and transformed. The numbers of people attending in-person across all our Sites continues to increase.

The financial position of the charity also remains strong with the congregation faithfully redeeming vision pledges and with unrestricted tithes and offerings maintaining strong inflows, in line or ahead of budget plans. The focus for 2025 will be one of ongoing 'Strengthening' across multiple areas of One Church Leicester and the ministries that are supported.

"Pass through, pass through the gates! Prepare the way for the people. Build up, build up the highway! Remove the stones. Raise a banner for the nations" Isaiah 62:10

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

One Church Leicester is controlled by its governing document Memorandum and Articles of Association incorporated in 19 July 2019, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

David and Susan Hind are the Senior leaders of One Church Leicester bringing leadership, vision and management.

Our Trustees/Directors in 2024 were Phil John, Colin Jewitt, Andrew Elton - Chair, James Prestwich, Faith Okonkwo, James Owers, Thomas Hind, Sabrina Jakovljevich
and David Hind - and secretary James Prestwich. Sarah Hickman is the Finance Manager.

Recruitment and appointment of new trustees

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of trustees.

New Trustees are provided with copies of the memorandum and articles of association, latest accounts, recent minutes, details of roles & responsibilities, policies and suitable Charity Commission guidance.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees responsibilities statement

The trustees (who are also directors of One Church Leicester for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and them apply them consistently;
- observe the methods and principles in the Charities SORP2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditor is unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10/7/25 and signed on its behalf by:

.....

Andrew Elton - Chair of Trustees

Independent Auditor's Report to the Trustees of One Church Leicester

Opinion

We have audited the financial statements of One Church Leicester (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company's and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charitable company operates. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus

ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date:

One Church Leicester

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 31.12.24	Total Funds 31.12.23
Income and endowments from		£	£	£	£
Donations and legacies	2	815,795	398,021	1,213,816	1,351,144
Other trading activities	3	151,335	-	151,335	95,741
Investment income	4	93,802	-	93,802	85,003
Other Income	5	-	-	-	89,935
Total income and endowments		1,060,932	398,021	1,458,953	1,621,823
EXPENDITURE ON					
Charitable activities:	6				
Ministries		109,104	15,174	124,278	113,958
Giving away		97,230	136,373	233,603	182,202
Other	8	959,924	33,728	993,652	826,613
Total expenditure		1,166,258	185,275	1,351,533	1,122,773
NET INCOME/(EXPENDITURE)		(105,326)	212,746	107,420	499,050
Transfers between funds	21	340,035	(340,035)	-	-
Net movement between funds		234,709	(127,289)	107,420	499,050
Reconciliation of funds					
Total funds brought forward		2,393,407	171,245	2,564,652	2,065,602
Total funds carried forward		2,628,116	43,956	2,672,072	2,564,652

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

One Church Leicester
(Registered number: 10286979)
Balance sheet
as at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.24 Total Funds £	31.12.23 Total Funds £
Fixed Assets					
Tangible assets	13	2,494,849	-	2,494,849	2,518,006
Investment Property	14	530,000	-	530,000	530,000
Current Assets					
Stocks		3,630	-	3,630	3,456
Debtors	15	69,399	-	69,399	147,596
Cash at bank and in hand		288,387	43,956	332,343	315,697
		361,416	43,956	405,372	466,749
Creditors					
Amounts falling due within one year	16	(145,475)	-	(145,475)	(120,288)
Net Current Assets		215,941	43,956	259,897	346,461
Total Assets less Current Liabilities		3,240,790	43,956	3,284,746	3,394,467
CREDITORS					
Amount falling due after more than one year	17	(612,674)	-	(612,674)	(829,815)
NET ASSETS		2,628,116	43,956	2,672,072	2,564,652
Funds					
Unrestricted funds	21			2,628,116	2,393,407
Restricted funds				43,956	171,245
Total Funds				2,672,072	2,564,652

The charitable company is entitled to exemption from audit under Section 477 of the companies Act 2006 for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

10/7/25 and were signed on its behalf by:

.....

Philip John - Trustee

The notes on pages 13 to 26 form part of these financial statements.

One Church Leicester
Statement of cash flows
for the year ended 31 December 2024

	Note	Year ended 31.12.24 £	Year ended 31.12.23 £
Cash flow from operating activities			
Cash flow from operating activities	1	357,845	454,705
Net cash provided by operating activities		357,845	454,705
Cash flow from investing activities			
Purchase of tangible fixed assets		(82,173)	(1,633,954)
Sale of tangible fixed assets		320	596,217
Interest received		7,631	5,428
Net cash (used in)/provided by investing activities		(74,222)	(1,032,309)
Cash flows from financing activities			
Movement in loans		(217,141)	398,355
Interest Paid		(49,836)	(45,892)
Net cash (used in)/provided by financing activities		(266,977)	352,463
Change in cash and cash equivalents in the reporting period		16,646	(225,141)
Cash and cash equivalents at the beginning of the reporting period		315,697	540,838
Cash and cash equivalents at the end of the reporting period		332,343	315,697

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income for the reporting period (as per the Statement of Financial Activities)	31.12.24	31.12.23
Net movements in funds	107,420	499,050
Adjustments for:		
Loss on disposal of tangible fixed assets	7,299	(89,935)
Depreciation charges	97,710	104,823
Interest received	(7,631)	(5,428)
Interest paid	49,836	45,892
(Increase) in stocks	(173)	(3,456)
(Increase)/decrease in debtors	78,197	(98,046)
Increase/(decrease) in creditors	25,187	1,805
Net cash (used in)/ provided by operations	357,845	454,705

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
Net cash			
Cash at bank and in hand	315,697	16,646	332,343
Total	315,697	16,646	332,343
Debt			
Debts falling due within 1 year	(66,977)	-	(66,977)
Debts falling due after 1 year	(829,815)	217,141	(612,674)
	(896,792)	217,141	(679,651)
Total	(581,095)	233,787	(347,308)

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

One Church Leicester is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Equipment	15% on reducing balance
Way Coffee fixtures and fittings	15% on reducing balance
Improvements to freehold property	Calculated over 30 years at cost
Improvements to leasehold property	15% on reducing balance
Freehold property	2% on cost

Investment property

Investment properties are shown at their open market value. Any revaluation gains or losses are taken to the Statement of Financial Activities (SOFA).

1 ACCOUNTING POLICIES (CONTINUED)

Taxation
The charity is exempt from corporation tax on its charitable activities

Fund Accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent income and can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension Costs and other post retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year
Debtors and creditors are stated at transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure us sufficient with the level of reserves for the charity to be able to continue as a going concern.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

2 DONATIONS AND LEGACIES

	Year ended 31.12.24 £	Year ended 31.12.23 £
Legacies	-	91,317
Regular Giving	679,999	651,413
Gift aid	135,795	103,321
Grants	24,710	25,648
Mission income	58,111	34,818
Restricted Giving	40,154	30,528
Building Fund	131,274	233,769
Vision fund	143,773	180,330
	1,213,816	1,351,144

Of total income from donations and legacies £815,795 (2023: £846,050) was unrestricted and £398,021 (2023: £505,094) was restricted.

3 OTHER TRADING ACTIVITIES

	Year ended 31.12.24 £	Year ended 31.12.23 £
Activities and clubs	4,539	3,938
Oak Centre	66,838	66,695
Way Coffee	79,958	25,108
	151,335	95,741

Of total income from other trading activities £151,335 (2023: £95,741) was unrestricted and £Nil (2023: £Nil) was restricted.

4 INVESTMENT INCOME

	Year ended 31.12.24 £	Year ended 31.12.23 £
Rent received	16,020	28,969
Rent received No 12	70,151	50,606
Deposit account interest	7,631	5,428
	93,802	85,003

Of total income from investments £93,802 (2023: £85,003) was unrestricted and £Nil (2023: £Nil) was restricted.

5 OTHER INCOME

	Year ended 31.12.24 £	Year ended 31.12.23 £
Profit on disposal of fixed assets	-	89,935
Other income	-	-
	-	89,935

Of total other income £Nil (2023: £89,935) was unrestricted and £Nil (2023: £Nil) was restricted.

6 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Ministries	124,278
Giving away	233,603
	357,881

7 DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24 £	31.12.23 £
Ministries	124,278	113,958
Giving Away - individuals	30,057	34,665
Giving Away - institutions	203,546	147,537
	357,881	296,160

Of the total amount given to individuals £21,449 (2023: £23,984) was unrestricted and £8,608 (2023: £10,681) was restricted.
Of the total amount given to institutions £75,781 (2023: £66,586) was unrestricted and £127,765 (2023: £80,951) was restricted.
Of the total ministries costs £109,104 (2023: £113,958) was unrestricted and £15,174 (2023: £Nil) was restricted.

8 OTHER

Included in the Other expenditure is as follows

			31.12.24			31.12.23
	Unrestricted funds £	Restricted funds £	Total Funds £	Unrestricted funds £	Restricted funds £	Total Funds £
Wages & Salaries	577,955	5,931	583,886	464,734	-	464,734
Project Costs	45,761	1,031	46,792	70,712	683	71,395
Other operating exs	314,410	26,766	341,176	266,337	1,202	267,539
Finance costs-bank charges	6,453	-	6,453	5,040	-	5,040
Governance costs-audit fees	14,195	-	14,195	16,156		16,156
Governance costs-legal fees	1,150	-	1,150	1,749	-	1,749
	959,924	33,728	993,652	824,728	1,885	826,613

8 OTHER (CONTINUED)

Included in the analysis above is expenditure relating to the Oak Centre as follows:

	31.12.24	31.12.23
	£	£
Wages	31,327	22,543
Social security	1,804	746
Pensions	1,890	1,227
Repairs, cleaning and maintenance	14,216	16,511
Catering	2,445	1,942
Project costs	6,903	4,905
Office expenses	8,813	3,057
Telephone and IT costs	389	437
Insurance	1,059	817
Bank charges	633	593
	69,479	52,778

9 NET INCOME/(EXPENDITURE)

The total fee paid to the auditor was £13,980 inclusive of vat (2023: £13,200 inclusive of vat) which was for the audit and £720 (2023: £Nil) for other services.

10 TRUSTEES' REMUNERATION AND BENEFITS

The following trustees received emoluments during the year. They are paid in their capacity as ministers of the Church for which the legal authority is given in the Articles of association.

		2024	2023
D Hind		£	£
	Remuneration for ministry support	50,052	48,587
	Pension contributions	6,006	4,830
	Benefits in kind	2,496	2,496
		58,554	55,913
J Prestwich			
	Remuneration for ministry support	36,228	34,009
	Pension contributions	1,811	1,700
		38,039	35,709

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11 STAFF COSTS

	Year ended 31.12.24	Year ended 31.12.23
	£	£
Salaries and wages	526,409	401,219
Social security costs	31,476	22,653
Pension costs	26,001	40,862
	583,886	464,734

The average number of persons employed by the charity during the year was as follows:

	31.12.24 Number	31.12.23 Number
Total number of staff	31	27

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	846,050	505,094	1,351,144
Other trading activities	95,741	-	95,741
Investment income	85,003	-	85,003
Other	89,935	-	89,935
Total	**1,116,729**	**505,094**	**1,621,823**
EXPENDITURE ON			
Charitable activities			
Ministries	113,958	-	113,958
Giving away	90,570	91,632	182,202
Other	824,728	1,885	826,613
Total	**1,029,256**	**93,517**	**1,122,773**
NET INCOME/(EXPENDITURE)	**87,473**	**411,577**	**499,050**
Gain on acquisition	-	-	-
Transfers between funds	943,940	(943,940)	-
Net movement in funds	**1,031,413**	**(532,363)**	**499,050**
RECONCILIATION OF FUNDS			
Total funds brought forward	**1,361,994**	**703,608**	**2,065,602**
TOTAL FUNDS CARRIED FORWARD	**2,393,407**	**171,245**	**2,564,652**

13 TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Freehold Property £	Way Fixtures & Fittings	Church Equipment £	Total £
COST					
At 1st January 2024	-	2,469,341	19,067	223,591	2,711,999
Additions	32,540	(3,714)	3,022	50,325	82,173
Disposals	-	-	-	(15,741)	(15,741)
At 31st December 2024	32,540	2,465,627	22,089	258,175	2,778,431
DEPRECIATION					
At 1st January 2024	-	88,664	1,290	104,039	193,993
Charge for the year	4,881	68,463	3,244	21,123	97,711
Eliminated on disposals	-	-	-	(8,122)	(8,122)
At 31st December 2024	4,881	157,127	4,534	117,040	283,582
NET BOOK VALUE					
At 31st December 2024	27,659	2,308,500	17,555	141,135	2,494,849
At 31st December 2023	-	2,380,677	17,777	119,552	2,518,006

Capital commitments
At the year end, the charity had capital commitments of £5,836 (2023: Nil)

14 INVESTMENT PROPERTY

	31.12.24 £	31.12.23 £
Market value at 1 January 2024	530,000	530,000
Market value at 31 December 2024	530,000	530,000

The original cost of the above investment property at 12 Frog Island, Leicester was £530,000.
A formal valuation was carried out on 26 April 2022 by Musson Liggins. The trustees consider that the valuation as at 31 December 2024 is fairly stated.

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	18,170	28,731
Other debtors	16,703	104,202
Prepayments and accrued income	34,526	14,663
	69,399	147,596

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 18)	66,977	66,977
Trade creditors	29,499	12,468
Social security and other taxes	11,784	10,896
Other creditors	6,849	10,439
Accrued Expenses	30,366	19,508
	145,475	120,288

17 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 18)	612,674	829,815
	612,674	829,815

18 LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	66,977	66,977
Amounts falling due between one and two years:		
Bank loans - 1-2 years	66,977	66,977
Amounts falling due between two and five years:		
Bank loans - 2-5 years	200,931	200,931
Amounts falling due in more than five years:		
Bank loans - more than 5 years years	344,766	561,907

19 LEASING AGREEMENTS

Minimum lease payments under non-cancellable leases fall due as follows

	31.12.24	31.12.23
	£	£
Within one year	330	239
Between one and five years	330	-
	660	239

20 SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Bank loans	679,651	896,792

The bank loan is secured on the properties at 10 and 12 Frog Island.

21 MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12 .24 £
Unrestricted funds				
General	2,393,407	(105,326)	340,035	2,628,116
	2,393,407	(105,326)	340,035	2,628,116
Restricted funds				
Grants	1,293	22,112	(21,494)	1,911
Specific Giving	862	2,535	(1,294)	2,103
BSL	-	425	-	425
Missions	-	-	-	-
Vision 2023	169,090	46,319	(215,409)	-
Vision 2025	-	141,355	(101,838)	39,517
	171,245	212,746	(340,035)	43,956
TOTAL FUNDS	2,564,652	107,420	-	2,672,072

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,060,932	(1,166,258)	(105,326)
Restricted funds			
Vision 2023	131,274	(84,955)	46,319
Vision 2025	143,773	(2,418)	141,355
Change One	31,416	(31,416)	-
Missions	26,695	(26,695)	-
Grants	24,710	(2,598)	22,112
Specific Giving	25,008	(22,473)	2,535
Open Hands	13,956	(13,956)	-
Blessing Fund	514	(514)	-
BSL	675	(250)	425
	398,021	(185,275)	212,746
TOTAL FUNDS	1,458,953	(1,351,533)	107,420

21 MOVEMENT IN FUNDS (CONTINUED)

Restricted funds

Open Hands
Funds given by members of One Church for the work of Open Hands Trust

Change One
Funds given by for the support of school children in the Mukuri slum in Kenya

Mission fund
Funds given specifically for mission can only be spent for mission

Warm Welcome Space and LCC Ward Finance grants
The Warm Welcome Space grant has been given towards utiities at the Oak Centre and the LCC Ward Finance grant has been given towards the Oak Centre Pie Lunch project

Specific Giving
Included in Specific giving is £1,250 to the Impact youth project in Braunstone, £212.69 to be distributed to individuals and £631 towards any ongoing costs related to the defibrillator.

Vision 2023
The remaining balance of the Vision 2023 fund is restricted to improving buildings.

Vision 2025
Funds received specifically to bring down the mortgage, to demolish the ramp, to build up in the community and to build up ministies.

BSL
Funds given to support members of the deaf community.

Transfers between funds
Transfers were made from grants and specific giving to unrestricted funds which represent capital expenditure aquired for general use and not for a restricted purpose.
Transfers were also made from restricted funds to unrestricted for the additional mortgage payments made during the year.

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
		£	£	£
Unrestricted funds				
General	1,361,994	87,473	943,940	2,393,407
	1,361,994	87,473	943,940	2,393,407
Restricted funds				
Building fund	688,641	233,769	(922,410)	-
Missions	9,714	(9,714)	-	-
Grants	1,000	21,763	(21,470)	1,293
Specific Giving	(251)	863	250	862
Ukraine Appeal - ANCL	200	-	(200)	-
Michelle Arthur - ANCL	110	-	(110)	-
Open Hands	48	(2,687)	2,639	-
Blessing Fund (Widows &	1,507	(1,507)	-	-
Family larder - ANCL	511	-	(511)	-
Community (1%) Fund - ANCL	2,128	-	(2,128)	-
Vision Offering	-	169,090	-	169,090
	703,608	411,577	(943,940)	171,245
TOTAL FUNDS	2,065,602	499,050	-	2,564,652

21 MOVEMENT IN FUNDS (CONTINUED)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,116,729	(1,029,256)	87,473
Restricted funds			
Building Fund	233,769	-	233,769
Change One	28,393	(28,393)	-
Missions	6,425	(16,139)	(9,714)
Grants	25,648	(3,885)	21,763
Specific Giving	20,722	(19,859)	863
Open Hands	8,681	(11,368)	(2,687)
Blessing Fund	1,126	(2,633)	(1,507)
Vision Offering	180,330	(11,240)	169,090
	505,094	(93,517)	411,577
TOTAL FUNDS	1,621,823	(1,122,773)	499,050

22 RELATED PARTY DISCLOSURES

During the year £74,437 (2023: £113,179) of donations were received without conditions from trustees.

Two of the trustees also serve on the board of Open Hands Trust (Leicester) (Registered Charity No. 1121334) and during the year One Church Leicester made a £63,418 (2023: £43,994) donation to this charity. Also during the year costs of £12,805 (2023: £18,757) have been recharged to Open Hands Trust (Leicester) in relation to administration and accounts costs.

At the end of the year, Open Hands Trust owed £1,448 (2023:£5,098) to One Church Leicester.

Hand in Hand Preschool who are part of Open Hands Trust paid rent of £28,800 (2023: £28,800) to One Church Leicester.

One of the trustees is also a trustee of Legacy Ministries International. During the year One Church Leicester charged Legacy Ministries International £920 (2023: £2,000) for venue hire.

One of the trustees is also a trustee of The Saffires Project. During the year donations of £1,200 (2023: £1,200) were made to The Saffires Project.

One Church Leicester
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	31.12.24	31.12.23
INCOME		
Donations and legacies		
Legacy	-	91,317
Regular Giving	679,999	651,413
Gift Aid	135,795	103,321
Grants	24,710	25,648
Mission Income	58,111	34,818
Restricted Giving	40,154	30,528
Vision 2023 Fund	131,274	233,769
Vision 2025 Fund	143,773	180,330
	1,213,816	1,351,144
Other Trading Activities		
Activities and clubs	4,539	3,938
Oak Centre	66,838	66,695
Way Coffee	79,958	25,108
	151,335	95,741
Investment income		
Rents received	16,020	28,969
Rents received No 12	70,151	50,606
Deposit account interest	7,631	5,428
	93,802	85,003
Other income		
Profit on disposal of fixed assets	-	89,935
Other income	-	-
	-	89,935
Total incoming resources	1,458,953	1,621,823
EXPENDITURE		
Charitable activities		
Ministries	124,278	113,958
Giving away	233,603	182,202
	357,881	296,160

This page does not form part of the statutory statements.

One Church Leicester
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	31.12.24	31.12.23
Other		
Staff salaries	526,409	401,219
Social security	31,476	22,653
Pensions	26,001	40,862
Van and travel expenses	2,287	2,962
Repairs, cleaning and maintenance	86,688	41,102
Catering	2,673	2,363
Way Coffee Costs	36,099	14,586
Conference subscriptions and training	8,318	9,804
Project costs	46,792	71,395
Office expenses	27,914	24,335
Telephone and IT expenses	5,970	5,817
Insurance	14,920	15,855
Depreciation of equipment	21,123	29,241
Depreciation of improvements	62,135	62,263
Depreciation of property	6,328	12,029
Depreciation of Way Coffee F&F	3,244	1,290
Depreciation of leasehold properties	4,881	-
Loss on sale of tangible fixed assets	7,299	-
Mortgage interest	49,836	45,892
Bad debts	1,461	-
	971,854	803,668
Support Costs		
Finance		
Bank charges	6,453	5,040
Government costs		
Audit Fee	14,195	16,156
Legal fees	1,150	1,749
	15,345	17,905
Total resources expended	1,351,533	1,122,773
Net (expenditure)/income	107,420	499,050

This page does not form part of the statutory statements.

ONE CHURCH LEICESTER

England & Wales - Charity number 1170291

Accounts

REGISTERED COMPANY NUMBER: 10286979 (England and Wales)
REGISTERED CHARITY NUMBER: 1170291

Financial Statements for the Year Ended 31 December 2023

for

One Church Leicester

The Rowley Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

One Church Leicester

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One Church Leicester

Reference and administrative details for the Year Ended 31 December 2023

TRUSTEES	Rev D Hind (Minister of Religion)
	C Jewitt (HR Manager) Resigned 15/1/24
	Rev J A Prestwich (Minister of Religion)
	P A John (Retired)
	A C Elton (Retired) Appointed 13/5/23
	F Okonkwo Appointed 15/1/24
	J Owers Appointed 15/1/24
REGISTERED OFFICE	One Centre 10 Frog Island Leicester LE3 5AG
REGISTERED COMPANY NUMBER	10286979 (England and Wales)
REGISTERED CHARITY NUMBER	1170291
INDEPENDENT AUDITOR	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP

2023 Annual Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Official Objectives

• To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

• To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

• To advance education in such ways and in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

Public Benefit

For the main activities undertaken to further the charity's purposes for public benefit, the trustees have had regard to the Charity Commission guidance on public benefit.

Fundraising

The charity raises significant funds from the public but does not use any professional fundraisers.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

2023 was an amazing year at One Church in which we walked in the blessing and favour of God. We have seen Jesus constantly at work throughout the year and we are so grateful for His unmerited favour. It is our passion to keep Jesus at the centre of everything and His grace has been evident in a deep way among us.

I would like to thank our amazing team who along with Susan and I serve One Church and its ministries. It has been humbling to see the dedication from our Trustees, Elders, Senior Leadership Team, Staff and the dozens of One Church leaders who have given their all this year for His glory. 2023 stretched us as a church and the response of the congregation has been humbling and inspiring.

Our heart as a church is to Love God, Love People, Love His Mission and Love His Church. This was displayed beautifully at our Nations Day in October when we celebrated 67 nationalities in One

Church and 18 missions, people, organisations and projects we are privileged to support together, people of all ages, backgrounds and cultures lifting up Jesus, experiencing His presence and walking together.
In January we moved into the new offices at the One Centre, that had been developed at the end of 2022, and began the renovation of the rest of the building. The redemption of pledges from our incredible Vision Offering in 2022 alongside the selling of our Highfields building and wise financial management enabled us to open the One Centre in September with every bill paid - Glory to God. It is an amazing centre that will be a blessing to One Church, the surrounding area, the body of Christ and the City of Leicester.

The whole year was blessed:

1. In January 2023 as we closed our main building we asked many people to move to another One Church Site or move into multiple services in No 12 Frog Island. We were also unable to gather together as a whole church for 8 months. The people of One Church were flexible and Kingdom minded. Thank You so much.

2. During 2023 God also grew the house. As with any year we said goodbye to friends who moved away from Leicester but we also saw 249 new adults and children added to One Church as we grew to over 1200 people. Each of our 5 Leicester sites were blessed and we are so excited to plant a new One Church site in Loughborough in 2024.

3. 2023 saw an amazing year of financial giving at One Church:
    - Increased tithes and offerings
    - Redemption of pledges from the 2022 Vision at over 90%
    - Giving received from the 2023 Vision Offering
    - Increased giving to Mission
    - Increased investment in Open Hands - including our Christmas offering of over £4000
    - Over 17% of our regular giving, given away to missions, Open Hands, our denomination and those in need among us

4. Our thriving childrens, youth and young adults work impacted thousands of lives. Through community groups, schools work and midweek and Sunday groups we were able to make a difference, seeing many people find Jesus and be baptised.

5. Our ministry with seniors was further strengthened with the beginning of *Adventurers* for over 60's and *Loving Later Life* for over 70's.

6. Prayer in One Church was also strengthened through the beginning of the Prayer Army. We are aware we can't do anything without Jesus at the centre and will further strengthen prayer in 2024.

7. Our amazing Compassion Charity Open Hands continued to make a deep impact in the city as it offered love, compassion and practical help to thousands of people. It is our honour to be His hands and feet.

8. The Oak Centre, our Community Centre in Braunstone, had another year of blessing as it saw dozens of hires, ran at a profit and impacted the local area.

9. Way Coffee, based in the One Centre opened and was a huge blessing to the church and the local area. It is a wonderful coffee shop.

10. Our many small groups continued to be a place for family, discipleship and reaching out and are at the core of our church. Small groups will be a major focus in 2024.

11. We were also privileged to further lead and develop our work with other churches in Leicester. United Breakfast, United Kids and United Youth saw significant numbers of people from many churches.

In November we had our second Vision Offering and over £325,000 was given and pledged. In 2024 this will be invested in strengthening as we :

- Plant again in 2024
- Strengthen Open Hands
- Find God's heart for the development of No 12 Frog Island .
- Further Impact Leicestershire through United
- Outwork further building work at the Oak Centre/One Centre
- Begin to pay down the mortgage
- Strengthen our reserves

As we give thanks for 2023 Susan and I are full of faith and vision for 2024 and are certain that our best days are ahead.

We are honoured to lead this amazing church.

David Hind - Senior Leader

Financial Review

The accounts on pages 10 - 25 summarise the income and expenditure during the year ended 31 December 2023 and the state of the charity's affairs as at 31 December 2023.

One Church Leicester's main sources of funding were free will offerings from the church congregation through regular tithes and offerings, an annual vision offering and income tax recovered under the gift aid scheme. In addition One Church Leicester sold a property in order to generate funds to renovate the building at 10 Frog Island, Leicester.

Reserve policy

The reserves policy for One Church is to maintain unrestricted funds, which are the free reserves of the church, to cover three months of expenditure. This is in addition to fixed assets held and used for the Church's aims and purposes. This level of reserves should ensure that at any time of the year the Church is not required to borrow funds on overdraft from its bankers. Any additional reserves are generated with a view to fund longer term projects. The trustees define free reserves as being total unrestricted current assets less current liabilities. The policy for unrestricted cash reserves set by trustees for 2023 was £140,000. This policy will be reviewed annually at the time of setting the budget for the forthcoming year.
Free reserves at 31 December 2023 were £175,216

We maintained restricted reserves amounting to £171,245 at 31 December 2023.

Plans for Future Periods

The church continued to grow and flourish through 2023 and this situation continues into 2024 with many stories of lives being touched and transformed. The numbers of people attending in-person across both morning services continued to increase.

The financial position of the charity also remains strong with the congregation faithfully redeeming vision pledges and with unrestricted tithes and offerings maintaining strong inflows, in line or ahead of budget plans. The focus for 2024 will be one of 'Strengthening' across multiple areas of One Church Leicester and the ministries that are supported.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

One Church Leicester is controlled by its governing document Memorandum and Articles of Association incorporated in 19 July 2019, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

David and Susan Hind are the Senior leaders of One Church Leicester bringing leadership, vision and management.

Our Trustees/Directors in 2023 were Phil John, Colin Jewitt, Andrew Elton - Chair, James Prestwich and David Hind - and secretary James Prestwich. Sarah Hickman is the Finance Manager.

Recruitment and appointment of new trustees

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of trustees.

New Trustees are provided with copies of the memorandum and articles of association, latest accounts, recent minutes, details of roles & responsibilities, policies and suitable Charity Commission guidance.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees responsibilities statement

The trustees (who are also directors of One Church Leicester for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and them apply them consistently;
- observe the methods and principles in the Charities SORP2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditor is unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11/7/24 and signed on its behalf by:

A Elton

Andrew Elton - Chair of Trustees

Independent Auditor's Report to the Trustees of One Church Leicester

Opinion

We have audited the financial statements of One Church Leicester (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of One Church Leicester

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company's and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charitable company operates. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus

ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;

- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 23rd July 2024

One Church Leicester

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 31.12.23	Total Funds 31.12.22
Income and endowments from		£	£	£	£
Donations and legacies	2	846,050	505,094	1,351,144	1,004,750
Other trading activities	3	95,741	-	95,741	81,208
Investment income	4	85,003	-	85,003	33,085
Other income	5	89,935	-	89,935	18,000
Total income and endowments		1,116,729	505,094	1,621,823	1,137,043
EXPENDITURE ON					
Charitable activities:	6				
Ministries		113,958	-	113,958	85,081
Giving away		90,570	91,632	182,202	141,422
Other	8	824,728	1,885	826,613	609,692
Total expenditure		1,029,256	93,517	1,122,773	836,195
NET INCOME/(EXPENDITURE)		87,473	411,577	499,050	300,848
Gain on acquisition		-		-	768,263
Transfers between funds	21	943,940	(943,940)	-	-
Net movement between funds		1,031,413	(532,363)	499,050	1,069,111
Reconciliation of funds					
Total funds brought forward		1,361,994	703,608	2,065,602	996,491
Total funds carried forward		2,393,407	171,245	2,564,652	2,065,602

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes on pages 13 to 25 form part of these financial statements.

One Church Leicester
(Registered number: 10286979)
Balance sheet
as at 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.23 Total Funds £	31.12.22 Total Funds £
Fixed Assets					
Tangible assets	13	2,518,006	-	2,518,006	1,495,157
Investment Property	14	530,000	-	530,000	530,000
Current Assets					
Stocks		3,456	-	3,456	-
Debtors	15	147,596	-	147,596	49,550
Cash at bank and in hand		144,452	171,245	315,697	540,838
		295,504	171,245	466,749	590,388
Creditors					
Amounts falling due within one year	16	(120,288)	-	(120,288)	(81,467)
Net Current Assets		175,216	171,245	346,461	508,921
Total Assets less Current Liabilities		3,223,222	171,245	3,394,467	2,534,078
CREDITORS					
Amount falling due after more than one year	17	(829,815)	-	(829,815)	(468,476)
NET ASSETS		2,393,407	171,245	2,564,652	2,065,602
Funds					
Unrestricted funds	21			2,393,407	1,361,994
Restricted funds				171,245	703,608
Total Funds				2,564,652	2,065,602

The charitable company is entitled to exemption from audit under Section 477 of the companies Act 2006 for the year ended 31 December 2023

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

11/7/2024 and were signed on its behalf by:

.....

Philip John- Trustee

The notes on pages 13 to 25 form part of these financial statements.

One Church Leicester
Statement of cash flows
for the year ended 31 December 2023

	Note	Year ended 31.12.23 £	Year ended 31.12.22 £
Cash flow from operating activities			
Cash flow from operating activities	1	454,705	1,139,691
Net cash provided by operating activities		454,705	1,139,691
Cash flow from investing activities			
Purchase of tangible fixed assets		(1,633,954)	(332,474)
Sale of tangible fixed assets		596,217	330,300
Assets acquired from All Nations Church Leicester		-	(1,137,277)
Interest received		5,428	913
Net cash (used in)/provided by investing activities		(1,032,309)	(1,138,538)
Cash flows from financing activities			
Movement in loans		398,355	392,434
Interest Paid		(45,892)	(19,237)
Net cash (used in)/provided by financing activities		352,463	373,197
Change in cash and cash equivalents in the reporting period		(225,141)	374,350
Cash and cash equivalents at the beginning of the reporting period		540,838	166,488
Cash and cash equivalents at the end of the reporting period		315,697	540,838

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income for the reporting period (as per the Statement of Financial Activities)	31.12.23	31.12.22
Net movements in funds	499,050	1,069,111
Adjustments for:		
Profit on disposal of tangible fixed assets	(89,935)	-
Depreciation charges	104,823	31,167
Interest received	(5,428)	(913)
Interest paid	45,892	19,237
(Increase) in stocks	(3,456)	-
(Increase)/decrease in debtors	(98,046)	(4,322)
Increase/(decrease) in creditors	1,805	25,411
Net cash (used in)/ provided by operations	454,705	1,139,691

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
Net cash			
Cash at bank and in hand	540,838	(225,141)	315,697
Total	540,838	(225,141)	315,697
Debt			
Debts falling due within 1 year	(29,961)	(37,016)	(66,977)
Debts falling due after 1 year	(468,476)	(361,339)	(829,815)
	(498,437)	(398,355)	(896,792)
Total	42,401	(623,496)	(581,095)

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

One Church Leicester is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Equipment	15% on reducing balance
Way Coffee fixtures and fittings	15% on reducing balance
Improvements to property	Calculated over 30 years at cost
Freehold property	2% on cost

Investment property

Investment properties are shown at their open market value. Any revaluation gains or losses are taken to the Statement of Financial Activities (SOFA)

1 ACCOUNTING POLICIES (CONTINUED)

Taxation
The charity is exempt from corporation tax on its charitable activities

Fund Accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent income and can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension Costs and other post retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year
Debtors and creditors are stated at transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure us sufficient with the level of reserves for the charity to be able to continue as a going concern.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

2 DONATIONS AND LEGACIES

	Year ended 31.12.23 £	Year ended 31.12.22 £
Legacies	91,317	28,311
Regular Giving	651,413	482,886
Gift aid	103,321	90,179
Grants	25,648	1,000
Mission income	34,818	39,127
Restricted Giving	30,528	11,627
Building Fund	233,769	351,620
Vision fund	180,330	-
	1,351,144	1,004,750

Of total income from donations and legacies £846,050 (2022: £601,375) was unrestricted and £505,094 (2022: £403,375) was restricted.

3 OTHER TRADING ACTIVITIES

	Year ended 31.12.23 £	Year ended 31.12.22 £
Activities and clubs	3,938	3,338
Oak Centre	66,695	77,870
Way Coffee	25,108	-
	95,741	81,208

Of total income from other trading activities £95,741 (2022: £81,208) was unrestricted and £Nil (2022: £Nil) was restricted.

4 INVESTMENT INCOME

	Year ended 31.12.23 £	Year ended 31.12.22 £
Rent received	28,969	17,500
Rent received No 12	50,606	14,672
Deposit account interest	5,428	913
	85,003	33,085

Of total income from investments £85,003 (2022: £33,085) was unrestricted and £Nil (2022: £Nil) was restricted.

5 OTHER INCOME

	Year ended 31.12.23 £	Year ended 31.12.22 £
Profit on disposal of fixed assets	89,935	-
Other income	-	18,000
	89,935	18,000

Of total other income £89,935 (2022: £18,000) was unrestricted and £Nil (2022: £Nil) was restricted.

6 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Ministries	113,958
Giving away	182,202
	296,160

7 DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23 £	31.12.22 £
Ministries	113,958	85,081
Giving Away - individuals	34,665	29,167
Giving Away - institutions	147,537	112,255
	296,160	226,503

Of the total amount given to individuals £23,984 (2022: £25,285) was unrestricted and £10,681 (2022: £3,882) was restricted
Of the total amount given to institutions £66,586 (2022: £10,012) was unrestricted and £80,951 (2022: £122,715) was restricted

8 OTHER

Included in the Other expenditure is as follows

			31.12.23			31.12.22
	Unrestricted funds £	Restricted funds £	Total Funds £	Unrestricted funds £	Restricted funds £	Total Funds £
Wages & Salaries	464,734	-	464,734	395,254	-	395,254
Project Costs	70,712	683	71,395	30,851	-	30,851
Other operating exs	266,337	1,202	267,539	147,192	-	147,192
Finance costs-bank charges	5,040	-	5,040	3,749	-	3,749
Governance costs-audit fees	16,156		16,156	10,000		10,000
Governance costs-legal fees	1,749	-	1,749	22,646	-	22,646
	824,728	1,885	826,613	609,692	-	609,692

8 OTHER (CONTINUED)

Included in the analysis above is expenditure relating to the Oak Centre as follows:

	31.12.23	31.12.22
	£	£
Wages	22,543	23,505
Social security	746	1,309
Pensions	1,227	1,491
Repairs, cleaning and maintenance	16,511	13,655
Catering	1,942	1,140
Project costs	4,905	9,252
Office expenses	3,057	3,522
Telephone and IT costs	437	399
Insurance	817	796
Bank charges	593	484
	52,778	55,553

9 NET INCOME/(EXPENDITURE)

The total fee paid to the auditor was £13,200 inclusive of vat (2022: £12,000 inclusive of vat) which was for the audit and £Nil (2022: £Nil) for other services.

10 TRUSTEES' REMUNERATION AND BENEFITS

The following trustees received emoluments during the year. They are paid in their capacity as ministers of the Church for which the legal authority is given in the Articles of association.

		2023	2022
D Hind		£	£
	Remuneration for ministry support	48,587	45,831
	Pension contributions	4,830	5,500
	Benefits in kind	2,496	2,472
		55,913	53,803
J Prestwich			
	Remuneration for ministry support	34,009	32,080
	Pension contributions	1,700	1,604
		35,709	33,684

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11 STAFF COSTS

	Year ended 31.12.23	Year ended 31.12.22
	£	£
Salaries and wages	401,219	340,591
Social security costs	22,653	17,952
Pension costs	40,862	36,711
	464,734	395,254

The average number of persons employed by the charity during the year was as follows:

	31.12.23 Number	31.12.22 Number
Total number of staff	27	25

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	601,375	403,375	1,004,750
Other trading activities	81,208	-	81,208
Investment income	33,085	-	33,085
Other	18,000	-	18,000
Total	**733,668**	**403,375**	**1,137,043**
EXPENDITURE ON			
Charitable activities			
Ministries	85,081	-	85,081
Giving away	14,825	126,597	141,422
Other	609,692	-	609,692
Total	**709,598**	**126,597**	**836,195**
NET INCOME/(EXPENDITURE)	**24,070**	**276,778**	**300,848**
Gain on acquisition	763,807	4,456	768,263
Transfers between funds	(385,119)	385,119	-
Net movement in funds	**402,758**	**666,353**	**1,069,111**
RECONCILIATION OF FUNDS			
Total funds brought forward	**959,236**	**37,255**	**996,491**
TOTAL FUNDS CARRIED FORWARD	**1,361,994**	**703,608**	**2,065,602**

13 TANGIBLE FIXED ASSETS

	Improvements to property £	Freehold property £	Way Fixtures & Fittings	Church Equipment £	Total £
COST					
At 1st January 2023	310,846	1,107,285	-	166,196	1,584,327
Additions	1,557,042	-	19,067	57,845	1,633,954
Disposals	-	(505,832)	-	(450)	(506,282)
At 31st December 2023	1,867,888	601,453	19,067	223,591	2,711,999
DEPRECIATION					
At 1st January 2023	10,362	4,010	-	74,798	89,170
Charge for the year	62,263	12,029	1,290	29,241	104,823
At 31st December 2023	72,625	16,039	1,290	104,039	193,993
NET BOOK VALUE					
At 31st December 2023	1,795,263	585,414	17,777	119,552	2,518,006
At 31st December 2022	300,484	1,103,275	-	91,398	1,495,157

Capital commitments
At the year end, the charity had capital commitments of £Nil (2022: £121,713)

14 INVESTMENT PROPERTY

	31.12.23 £	31.12.22 £
Market value at 1 January 2023	530,000	
Acquired from All Nations Church Leicester	-	530,000
Market value at 31 December 2023	530,000	530,000

The original cost of the above investment property at 12 Frog Island, Leicester was £530,000.
A formal valuation was carried out on 26 April 2022 by Musson Liggins. The trustees consider that the valuation as at 31 December 2023 is fairly stated.

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	28,731	19,210
Other debtors	104,202	15,772
Prepayments and accrued income	14,663	14,568
	147,596	49,550

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 19)	66,977	29,961
Trade creditors	12,468	21,463
Social security and other taxes	10,896	5,163
Other creditors	10,439	5,639
Accrued Expenses	19,508	19,241
	120,288	81,467

17 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 19)	829,815	468,476
	829,815	468,476

18 LOANS

An analysis of the maturity of loans ia given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	66,977	29,961
Amounts falling due between one and two years:		
Bank loans - 1-2 years	66,977	32,465
Amounts falling due between two and five years:		
Bank loans - 2-5 years	200,931	97,395
Amounts falling due in more than five years:		
Bank loans - more than 5 years years	561,907	338,616

19 LEASING AGREEMENTS

Minimum lease payments under non-cancellable leases fall due as follows

	31.12.23	31.12.22
	£	£
Within one year	239	475
Between one and five years	-	239
	239	714

20 SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23	31.12.22
	£	£
Bank loans	896,792	498,437

The bank loan is secured on the properties at 10 and 12 Frog Island

21 MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12 .23 £
Unrestricted funds				
General	1,361,994	87,473	943,940	2,393,407
	1,361,994	87,473	943,940	2,393,407
Restricted funds				
Building fund	688,641	233,769	(922,410)	-
Missions	9,714	(9,714)	-	-
Grants	1,000	21,763	(21,470)	1,293
Specific Giving	(251)	863	250	862
Ukraine Appeal - ANCL	200	-	(200)	-
Michelle Arthur - ANCL	110	-	(110)	-
Open Hands	48	(2,687)	2,639	-
Blessing Fund (Widows & Orphans - ANCL)	1,507	(1,507)	-	-
Family larder - ANCL	511	-	(511)	-
Community (1%) Fund - ANCL	2,128	-	(2,128)	-
Vision Offering	-	169,090	-	169,090
	703,608	411,577	(943,940)	171,245
TOTAL FUNDS	2,065,602	499,050	-	2,564,652

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,116,729	(1,029,256)	87,473
Restricted funds			
Building Fund	233,769	-	233,769
Change One	28,393	(28,393)	-
Missions	6,425	(16,139)	(9,714)
Grants	25,648	(3,885)	21,763
Specific Giving	20,722	(19,859)	863
Open Hands	8,681	(11,368)	(2,687)
Blessing Fund	1,126	(2,633)	(1,507)
Vision Offering	180,330	(11,240)	169,090
	505,094	(93,517)	411,577
TOTAL FUNDS	1,621,823	(1,122,773)	499,050

21 MOVEMENT IN FUNDS (CONTINUED)

Restricted funds

Building fund
Funds received specifically to assist with renovating 10 Frog Island.
Funds were transferred from the general fund to enable the work to be completed.

Mission fund
Funds given specifically for mission can only be spent for mission

Warm Welcome Space and LCC Ward Finance grants
The Warm Welcome Space grant has been given towards utiities at the Oak Centre and the LCC Ward Finance grant has been given towards the Oak Centre Pie Lunch project

Specific Giving
Included in Specific giving is £614.92 to The Hub childrens work, £250.00 to Heaven Culture Music and £7.50 for work in the Ukraine

Vision Offering
Fund received specifically to strenthen 7 areas of One Church. These are the Loughborough Site, Open Hands, God's heart for no. 12, impact Leicester through United, further building needs, paying down the mortgage and strengthening our reserves.

Transfers between funds
Transfers were made from grants and specific giving to unrestricted funds which represent capital expenditure aquired for general use and not for a restricted purpose.
The Ukraine Appeal and Michelle Arthur funds acquired from ANCL were transferred to specific giving to be spent on the purposes specified.

The Family Larder and Community (1%) Fund acquired from ANCL were transferred to the Open Hands Fund as they were given for similar purposes as Open Hands

Comparatives for movement in funds

	At 1.1.22	Net movement in funds £	Transfers between funds £	Gain/(losses) on acquisition £	At 31.12.22 £
Unrestricted Funds					
General	959,236	24,070	(385,119)	763,807	1,361,994
	959,236	24,070	(385,119)	763,807	1,361,994
Restricted Funds					
Building fund	28,569	321,487	338,585	-	688,641
Missions	8,686	(45,506)	46,534	-	9,714
Grants	-	1,000	-	-	1,000
Specific Giving	-	(251)	-	-	(251)
Open Hands	-	48	-	-	48
Widows & Orphans - ANCL	-	-	-	1,507	1,507
Family Larder - ANCL	-	-	-	511	511
Community 1% Fund - ANCL	-	-	-	2,128	2,128
Ukraine Appeal - ANCL	-	-	-	200	200
Michelle Arthur - ANCL	-	-	-	110	110
	37,255	276,778	385,119	4,456	703,608
TOTAL FUNDS	996,491	300,848	-	768,263	2,065,602

21 MOVEMENT IN FUNDS (CONTINUED)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	733,668	(709,598)	24,070
Restricted funds			
Building fund	351,620	(30,133)	321,487
Missions	39,127	(84,633)	(45,506)
Grants	1,000	-	1,000
Specific Giving	3,831	(4,082)	(251)
Open Hands Building	513	(513)	-
Open Hands	7,284	(7,236)	48
	403,375	(126,597)	276,778
TOTAL FUNDS	1,137,043	(836,195)	300,848

22 RELATED PARTY DISCLOSURES

During the year £113,179 (2022: £98,787) of donations were received without conditions from trustees.

Two of the trustees also serve on the board of Open Hands Trust (Leicester) (Registered Charity No. 1121334) and during the year One Church Leicester made a £43,994 (2022: £31,351) donation to this charity. Also during the year costs of £18,757 (2022: £19,463) have been recharged to Open Hands Trust (Leicester) in relation to administration and accounts costs.

At the end of the year, Open Hands Trust owed £5,098 (2022:£6,248) to One Church Leicester.

Hand in Hand Preschool who are part of Open Hands Trust paid rent of £28,800 (2022: £28,800) to One Church Leicester

One of the trustees is also a trustee of Legacy Ministries International. During the year One Church Leicester charged Legacy Ministries International £2,000 (2022:£Nil) for venue hire.

One of the trustees is also a trustee of The Saffires Project. During the year donations of £1,200 (2022:£1,200) were made to The Saffires Project.

One of the trustees also served on the board of All Nations Church Leicester (No.511127) and during the year costs of £Nil (2022: £18,000) were recharged in relation to administration and accounts costs to this charity. The assets and liabilities of All Nations Church Leicester were transferred to One Church Leicester on 19th August 2022, and this charity has since been dissolved.

ONE CHURCH LEICESTER

England & Wales - Charity number 1170291

Accounts

REGISTERED COMPANY NUMBER: 10286979 (England and Wales)
REGISTERED CHARITY NUMBER: 1170291

Financial Statements for the Year Ended 31 December 2022

for

One Church Leicester
(formerly Trinity Life Church)

The Rowley Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

One Church Leicester (formerly Trinity Life Church)

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for the Year Ended 31 December 2022

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One Church Leicester (formerly Trinity Life Church)

Reference and administrative details
for the Year Ended 31 December 2022

TRUSTEES	Rev D Hind (Minister of Religion)	
	C Jewitt (HR Manager)	
	Rev J A Prestwich (Minister of Religion)	
	P A John (Retired)	Appointed 12/7/22
	A C Elton (Retired)	Appointed 13/5/23
	Rev B C Niblock (Retired)	Resigned 12/7/22
REGISTERED OFFICE	One Centre 10 Frog Island Leicester LE3 5AG	
REGISTERED COMPANY NUMBER	10286979 (England and Wales)	
REGISTERED CHARITY NUMBER	1170291	
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP	

One Church Leicester (formerly Trinity Life Church)
Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Official Objectives

• To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

• To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

• To advance education in such ways and in such parts of the United Kingdom or the world as the church leadership from time to time may think fit.

Public Benefit

For the main activities undertaken to further the charity's purposes for public benefit, the trustees have had regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

2022 was a momentous year in the life of Trinity Life Church/One Church.
As we look back we say "Look what the Lord has done."
We have continued to Love God, Love people, Love His mission and Love His Church. It has been a blessed season.
In January as we exited the pandemic, we were in a strong place as a church and carrying vision and hope for the next season. We opened our new Compassion Centre in St Matthews Estate which has given us a spacious place to offer love and practical care to thousands of people. The work of Open Hands remains at the core of our vision.

We also continued our miracle journey walking with All Nations Church providing them with a safe place to heal and refocus. As we walked through the last part of 2021 and reached January 2022, we knew Jesus was joining our hearts together. We spent time praying and reflecting and on May 1st we joined together in name. We both laid down our previous names and became One Church Leicester. We have known a deep sense of unity and joy as we have become one. We became one trust in August 2022.

From May, we immediately began to dream of renovating our building, the newly named One Centre. We drew up plans and appointed an architect and contractor. We sold a house that Trinity Life Church owned and used the funds to develop offices at the One Centre. We also began preparing the people to give. In a challenging time in our country's economy the people brought the largest offering in our history with over £600,000 given and pledged. We also directed some further resources to the building and began the process of selling our building in Highfields to another church. We began to develop the whole building in January 2023 and will open the new One Centre on September 9th 2023.

2022 was a year of blessing in all our ministries:

- Our thriving children's, youth and young adults' work impacted thousands of lives. Through community groups, schools work and midweek and Sunday groups we were able to make a difference, seeing many people find Jesus and be baptised.
- Our many small groups continued to be a place for family, discipleship and reaching out.
- Each of our 5 Leicester sites were blessed and grew.
- For the first time our database showed over 1,000 adults and children. Over 170 people were added to the One Church database in 2022.
- We saw a constant stream of creativity in productions and publications.
- We continued to support 18 missions projects, people and charities in the UK and worldwide.
- Our giving away to those in need, mission and our denomination was over 15% of our income.
- We were privileged to further lead and develop our work with other churches in Leicester. United Breakfast, United Prayer, United Kids and United Youth saw significant numbers of people from many churches.

It has been a year of blessing in One Church and we enter 2023 with great expectation as we begin a year of building.

Financial Review

The accounts on pages 8 - 22 summarise the income and expenditure during the year ended 31 December 2022 and the state of the charities affairs as at 31 December 2022.

During the course of the year One Church Leicester merged with All Nations Church Leicester by the transfer of the undertakings and assets of All Nations Church Leicester, including assets to the value of £1,210,858, and mortgages of £431.364. Net assets acquired at 19th August 2022 were £768,263.

One Church Leicester sold a residential property in order to renovate the offices at 10 Frog Island, Leicester, and had a vision offering totalling £350,690 to raise funds for further renovation of the building.

Reserve policy

The reserves policy for One Church is to maintain unrestricted funds, which are the free reserves of the church, to cover three months of expenditure. This is in addition to fixed assets held and used for the Church's aims and purposes.

This level of reserves should ensure that at any time of the year the Church is not required to borrow funds on overdraft from its bankers. Any additional reserves are generated with a view to fund longer term projects. The trustees define free reserves as being total unrestricted current assets less current liabilities. This policy will be reviewed annually at the time of setting the budget for the forthcoming year. Free reserves at 31 December 2022 were £190,659.

We maintain restricted reserves amounting to £703,608 at 31 December 2022.

Susan and I are honoured to lead.
Our greatest days are ahead

David Hind - Senior leader and Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

One Church Leicester is controlled by its governing document Memorandum and Articles of Association incorporated in 19 July 2019, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

David and Susan Hind are the Senior leaders of One Church Leicester bringing leadership, vision and management.

Trustees/Directors are responsible for finances, policies and procedures, integrity and excellence.
Our Trustees/Directors in 2022 were Phil John, Colin Jewitt - Chair, Brian Niblock, James Prestwich and David Hind and secretary James Prestwich. Sarah Hickman is the Finance Manager.

Elders are responsible for overseeing the doctrine of the church, the pastoral care of the people and what God is saying.

The Senior Leadership Team are responsible for leading all of the central ministries and administration centre alongside buildings and equipment.

Site Pastors oversee the running and advancement of their part of One Church and the pastoral care of the people in their site.

There are various other leadership teams within other areas of church life ensuring the smooth running and development of our ministries.

Our Vision Statement is...

"We are a Jesus centred, Word and Spirit Church made up of men and women, young and old, rich and poor from every nation. We keep His commission and message central. We believe nothing is impossible for God. We are led by Godly, accountable, senior leaders, elders and staff. We empower 100's of One Church people to be and make disciples. We love God passionately and love people extravagantly."

To put it simply:
- We love God
- We love people
- We love His mission

Although we love being together as one church, we meet in 5 sites rather than a single congregation. Every site has Site Pastors and a team who lead.

Why sites?
We felt His call to spread out to the left and the right - not to simply stay in one place even though at times this would have been much easier.

We didn't want One Church Leicester to become simply about the senior leaders - we wanted to empower a wider te

We didn't want to become purely front led - we love excellence but also many in leadership.

We wanted to release more leaders who built teams - Currently 49 leaders make up our leadership team in the 5 site

We wanted to impact local communities, to be more missional.

We wanted to allow the gifts of spirit to be used publicly.

We are one church, with one heart, one vision, meeting in 5 places.

Recruitment and appointment of new trustees

At the first Annual General Meeting all of the directors will retire, in future one third of the trustees retire by rotation of longest serving. Appointment of new trustees can be from retiring trustees or individuals showing an interest in the work of the charity, who are willing to serve and have appropriate gifts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees responsibilities statement

The trustees (who are also directors of One Church Leicester for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resourses and application of resourses, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and them apply them consistently;
- observe the methods and principles in the Charities SORP2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriare to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevent audit information of which the charitable company's auditor is unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevent audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 September 23 and signed on its behalf by:

.....

Andrew Elton - Chair of Trustees

Independent Auditor's Report to the Trustees of One Church Leicester (formerly Trinity Life Church)

Opinion

We have audited the financial statements of One Church Leicester (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charitable company operates. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

The Rowleys Partnership Ltd (Statutory Auditor)
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 12th September 2023

The Rowleys Partnership Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

One Church Leicester (formerly Trinity Life Church)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 31.12.22 £	Total Funds 31.12.21 £
Income and endowments from					
Donations and legacies	2	601,375	403,375	1,004,750	614,073
Other trading activities	3	81,208	-	81,208	50,123
Investment income	4	33,085	-	33,085	2,060
Other Income	5	18,000	-	18,000	22,203
Total income and endowments		**733,668**	**403,375**	**1,137,043**	**688,459**
EXPENDITURE ON					
Charitable activities:	6				
Ministries		85,081	-	85,081	42,317
Giving away		14,825	126,597	141,422	191,003
Other	9	609,692	-	609,692	467,080
Total expenditure		**709,598**	**126,597**	**836,195**	**700,400**
NET INCOME/(EXPENDITURE)		24,070	276,778	300,848	(11,941)
Gain on acquisition	24	763,807	4,456	768,263	-
Transfers between funds	22	(385,119)	385,119	-	-
Net movement between funds		402,758	666,353	1,069,111	(11,941)
Reconciliation of funds					
Total funds brought forward		959,236	37,255	996,491	1,008,432
Total funds carried forward		1,361,994	703,608	2,065,602	996,491

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes on these pages 11 to 22 form part of these financial statements.

Balance sheet
31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	31.12.22 Total Funds	31.12.21 Total Funds
		£	£	£	£
Fixed Assets					
Tangible assets	14	1,194,673	300,484	1,495,157	916,873
Investment Property	15	530,000	-	530,000	-
Current Assets					
Debtors	16	49,550	-	49,550	45,228
Cash at bank and in hand		222,576	318,262	540,838	166,488
		272,126	318,262	590,388	211,716
Creditors					
Amounts falling due within one year	17	(81,467)	-	(81,467)	(33,867)
Net Current Assets		190,659	318,262	508,921	177,849
Total Assets less Current Liabilities		1,915,332	618,746	2,534,078	1,094,722
CREDITORS					
Amount falling due after more than one year	18	(553,338)	84,862	(468,476)	(98,231)
NET ASSETS		1,361,994	703,608	2,065,602	996,491
Funds					
Unrestricted funds	22			1,361,994	959,236
Restricted funds				703,608	37,255
Total Funds				2,065,602	996,491

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2023 and were signed on its behalf by:

Philip John - Trustee

The notes on pages 11 to 22 form part of these financial statements.

One Church Leicester (formerly Trinity Life Church)

Cash Flow Statement
for the Year Ended 31 December 2022

	Note	Year ended 31.12.22 £	Year ended 31.12.21 £
Cash flow from operating activities			
Cash flow from operating activities	1	1,139,691	(5,061)
Interest Paid		(19,237)	(4,118)
Net cash provided by operating activities		1,120,454	(9,179)
Cash flow from investing activities			
Purchase of tangible fixed assets		(332,474)	(25,166)
Sale of tangible fixed assets		330,300	-
Assets acquires from All Nations Church Leicester		(1,137,277)	
Interest received		913	560
Net cash (used in)/provided by investing activities		**(1,138,538)**	**(24,606)**
Cash flows from financing activities			
Movement in loans		392,434	(8,199)
Net cash (used in)/provided by financing activities		392,434	(8,199)
Change in cash and cash equivalents in the reporting period		374,350	(41,984)
Cash and cash equivalents at the beginning of the reporting period		166,488	208,472
Cash and cash equivalents at the end of the reporting period		**540,838**	**166,488**

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income for the reporting period (as per the Statement of Financial Activities)	31.12.22	31.12.21
Net movement in funds	1,069,111	(11,941)
Adjustments for:		
Depreciation charges	31,167	14,249
Interest received	(913)	(560)
Interest paid	19,237	4,118
(Increase)/decrease in debtors	(4,322)	(12,265)
Increase/(decrease) in creditors	25,411	1,338
Net cash (used in)/ provided by operations	**1,139,691**	**(5,061)**

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
Net cash			
Cash at bank and in hand	166,488	374,350	540,838
Total	**166,488**	**374,350**	**540,838**
Debt			
Debts falling due within 1 year	(7,772)	(22,189)	(29,961)
Debts falling due after 1 year	(98,231)	(370,245)	(468,476)
	(106,003)	**(392,434)**	**(498,437)**
Total	**60,485**	**(18,084)**	**42,401**

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

One Church Leicester is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about One Church Leicester as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however is not possible to measure the amount expected to be distributed. On these occaions, the legacy os treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Equipment	15% on reducing balance
Improvements to property	Calculated over 30 years on cost
Freehold property	2% on cost

Investment property

Investment properties are shown at their open market value. Any revaluation gains or losses are taken to the Statement of Financial Activities (SOFA)

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 Accounting policies (continued)

Restricted funds represent mission income and can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension Costs and other post retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year
Debtors and creditors are stated at transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have concidered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure us sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 DONATIONS AND LEGACIES

	Year ended 31.12.22 £	Year ended 31.12.21 £
Legacies	28,311	15,000
Regular Giving	482,886	441,229
Gift aid	90,179	50,809
Grants	1,000	25,286
Mission income	39,127	79,864
Restricted Giving	11,627	-
Building Fund	351,620	1,885
	1,004,750	614,073

Of total income from donations and legacies £601,375 (2021: £536,072) was unrestricted and £403,375 (2021: £78,001) was restricted.

3 OTHER TRADING ACTIVITIES

	Year ended 31.12.22 £	Year ended 31.12.21 £
Activities and clubs	3,338	1,493
Oak Centre	77,870	48,630
	81,208	50,123

Of total income from other trading activities £81,208 (2021: £50,123) was unrestricted and £Nil (2021: £Nil) was restricted.

4 INVESTMENT INCOME

	Year ended 31.12.22 £	Year ended 31.12.21 £
Rent received	17,500	1,500
Rent received No 12	14,672	-
Deposit account interest	913	560
	33,085	2,060

Of total income from investments £33,085 (2021: £2,060) was unrestricted and £Nil (2021: £Nil) was restricted.

5 OTHER INCOME

	Year ended 31.12.22 £	Year ended 31.12.21 £
Job retention scheme grants	-	7,003
Other income	18,000	15,200
	18,000	22,203

Of total other income £18,000 (2021: £22,203) was unrestricted and £Nil (2021: £Nil) was restricted.

6 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Ministries	85,081
Giving away	141,422
	226,503

7 DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22 £	31.12.21 £
Ministries	85,081	42,317
Giving Away	141,422	191,003
	226,503	233,320

8 SUPPORT COSTS

	Finance £	Other £	Governance Costs £	Totals £
Other resources expended	3,749	573,297	32,646	609,692

Support costs included in above are as follows:

	31.12.22 £	31.12.21 £
Bank charges	3,749	1,100
Independent examination	-	2,713
Audit fees	10,000	-
Legal fees	22,646	1,480
	36,395	5,293

9 OTHER

Included in the Other expenditure is as follows

	Unrestricted funds £	Restricted funds £	31.12.22 Total Funds £	Unrestricted funds £	Restricted funds £	31.12.21 Total Funds £
Wages & Salaries	395,254	-	395,254	343,408	-	343,408
Project Costs	30,851	-	30,851	21,962	-	21,962
Other operating exs	147,192	-	147,192	96,417	-	96,417
Finance costs	3,749	-	3,749	1,100	-	1,100
Governance Costs	32,646	-	32,646	4,193	-	4,193
	609,692	-	609,692	467,080	-	467,080

Included in the analysis above is expenditure relating to the Oak Centre as follows:

	31.12.22 £	31.12.21 £
Wages	23,505	18,874
Social security	1,309	623
Pensions	1,491	1,124
Repairs, cleaning and maintenance	13,655	24,275
Catering	1,140	263
Project costs	9,252	6,910
Office expenses	3,522	1,007
Telephone and IT costs	399	636
Insurance	796	769
Bank charges	484	444
	55,553	54,925

10 NET INCOME/(EXPENDITURE)

The total fee paid to the auditor was £10,000 (2021: £2,400 for the independent examination) which was for the audit and £Nil (2021: £180) for other services.

11 TRUSTEES' REMUNERATION AND BENEFITS

The following trustees received emoluments during the year. They are paid in their capacity as ministers of the Church for which the legal authority is given in the Articles of association.

		2022	2021
		£	£
D Hind			
	Remuneration for ministry support	45,831	44,505
	Pension contributions	5,500	5,118
	Benefits in kind	2,472	2,400
		53,803	**52,023**
J Prestwich			
	Remuneration for ministry support	32,080	31,150
	Pension contributions	1,604	1,402
		33,684	**32,552**

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

12 STAFF COSTS

	Year ended 31.12.22	Year ended 31.12.21
	£	£
Salaries and wages	340,591	296,044
Social security costs	17,952	15,569
Pension costs	36,711	31,795
	395,254	**343,408**

The average number of persons employed by the charity during the year was as follows:

	31.12.22 Number	31.12.21 Number
Total number of staff	25	22

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

13 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	536,072	78,001	614,073
Other trading activities	50,123	-	50,123
Investment income	2,060	-	2,060
Other	22,203	-	22,203
Total	**610,458**	**78,001**	**688,459**
EXPENDITURE ON			
Charitable activities			
Ministries	42,317	-	42,317
Giving away	53,663	137,340	191,003
Other	467,080	-	467,080
Total	563,060	137,340	700,400
NET INCOME/(EXPENDITURE)	**47,398**	(59,339)	(11,941)
Transfers between funds	9,574	(9,574)	-
Net movement in funds	**56,972**	**(68,913)**	(11,941)
RECONCILIATION OF FUNDS			
Total funds brought forward	**902,264**	**106,168**	**1,008,432**
TOTAL FUNDS CARRIED FORWARD	**959,236**	**37,255**	**996,491**

14 TANGIBLE FIXED ASSETS

	Improvements to property £	Freehold property £	Church Equipment £	Total £
Cost				
At 1st January 2022	-	836,132	138,744	974,876
Additions	310,846	601,453	27,452	939,751
Disposals	-	(330,300)	-	(330,300)
At 31st December 2022	310,846	1,107,285	166,196	1,584,327
Depreciation				
At 1st January 2022	-	-	58,003	58,003
Charge for the year	10,362	4,010	16,795	31,167
At 31st December 2022	10,362	4,010	74,798	89,170
Net book value				
At 31st December 2022	300,484	1,103,275	91,398	1,495,157
At 31st December 2021	-	836,132	80,741	916,873

Capital commitments
At the year end, the charity had capital commitments of £121,713 (2021: £Nil)

15 INVESTMENT PROPERTY

	31.12.22 £	31.12.21 £
Acquired from All Nations Church Leicester	530,000	-
Market value at 31 December 2022	530,000	-

The original cost of the above investment property at 12 Frog Island, Leicester was £530,000.
A formal valuation was carried out on 26 April 2022 by Musson Liggins. The trustees consider that the valuation as at 31 December 2022 is fairly stated.

16 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	19,210	20,996
Other debtors	15,772	12,773
Prepayments and accrued income	14,568	11,459
	49,550	45,228

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 19)	29,961	7,772
Trade creditors	21,463	7,757
Social security and other taxes	5,163	4,723
Other creditors	5,639	9,445
Accrued Expenses	19,241	4,170
	81,467	33,867

18 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 19)	468,476	98,231
	468,476	98,231

19 LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	29,961	7,772
Amounts falling due between one and two years:		
Bank loans - 1-2 years	32,465	7,772
Amounts falling due between two and five years:		
Bank loans - 2-5 years	97,395	23,316
Amounts falling due in more than five years:		
Bank loans - more than 5 years years	338,616	67,143

20 LEASING AGREEMENTS

Minimum lease payments under non-cancellable leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	475	476
Between one and five years	239	714
	714	1,190

21 SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	498,437	106,003

The bank loan is secured on the freehold properties

22 MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	Gains/(losses) on acquisition	At 31.12 .22 £
Unrestricted funds					
General	959,236	24,070	(385,119)	763,807	1,361,994
	959,236	**24,070**	**(385,119)**	**763,807**	**1,361,994**
Restricted funds					
Building fund	28,569	321,487	338,585	-	688,641
Missions	8,686	(45,506)	46,534	-	9,714
Grants	-	1,000	-	-	1,000
Specific Giving	-	(251)	-	-	(251)
Open Hands	-	48	-	-	48
Widows and Orphans - ANCL	-	-	-	1,507	1,507
Family larder -ANCL	-	-	-	511	511
Community (1%) Fund - ANCL	-	-	-	2,128	2,128
Ukraine Appeal - ANCL	-	-	-	200	200
Michelle Arthur - ANCL	-	-	-	110	110
	37,255	**276,778**	**385,119**	**4,456**	**703,608**
TOTAL FUNDS	**996,491**	**300,848**	**-**	**768,263**	**2,065,602**

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	733,668	(709,598)	24,070
Restricted funds			
Building Fund	351,620	(30,133)	321,487
Missions	39,127	(84,633)	(45,506)
Grants	1,000	-	1,000
Specific Giving	3,831	(4,082)	(251)
Open Hands Building	513	(513)	-
Open Hands	7,284	(7,236)	48
	403,375	**(126,597)**	**276,778**
TOTAL FUNDS	**1,137,043**	**(836,195)**	**300,848**

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
		£	£	£
Unrestricted Funds				
General	902,264	47,398	9,574	959,236
Restricted Funds				
Building fund	96,594	1,885	(69,910)	28,569
Missions	-	8,686	-	8,686
Grants	9,574	-	(9,574)	-
Open Hands Building	-	(69,910)	69,910	-
	106,168	(59,339)	(9,574)	37,255
TOTAL FUNDS	1,008,432	(11,941)	-	996,491

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resourses	Movement in
	£	£	£
Unrestricted funds			
General fund	610,458	(563,060)	47,398
Restricted funds			
Building fund	1,885	-	1,885
Missions	72,713	(64,027)	8,686
Open Hands Building	3,403	(73,313)	(69,910)
	78,001	(137,340)	(59,339)
TOTAL FUNDS	688,459	(700,400)	(11,941)

Restricted funds

Building fund
Funds received specifically to assist with renovating 10 Frog Island

Mission fund
Funds given specifically for mission can only be spent for mission

M&S Neighbourly Grant
This grant was given for the provision and installation of a cooker at the Oak Centre

Transfers between funds
Transfers were made from the general fund to the building fund and the missions fund.

23 RELATED PARTY DISCLOSURES

During the year £20,902 (2021: £25,722) of donations were received without conditions from trustees.

Two of the trustees also serve on the board of Open Hands Trust (Leicester) (Registered Charity No. 1121334) and during the year One Church Leicester made a £31,351 (2021: £108,411) donation to this charity. Also during the year costs of £19,463 (2021: £14,983) have been recharged to Open Hands Trust (Leicester) in relation to administration and accounts costs.

At the end of the year Open Hands Trust owed £6,248 (2021: £962) to One Church Leicester

One of the trustees also served on the board of All Nations Church Leicester (No. 511127) and during the year costs amounting to £18,000 (2021: £15,000) have been recharged in relation to administration and accounts costs to this charity.

24 ALL NATIONS CHURCH LEICESTER

On 19 August 2022, All Nations Church Leicester (Registered charity no. 511127) joined with One Church Leicester and the assets and liabilities of All Nations Church Leicester have been transferred to the balance sheet of One Church Leicester.

The net assets of All Nations Church Leicester acquired on 19 August 2022 were:

	£
Fixed assets	1,137,277
Current Assets	73,580
Current Liabilities	(442,594)
Net assets	768,263

ONE CHURCH LEICESTER

England & Wales - Charity number 1170291

Accounts

REGISTERED COMPANY NUMBER: 10286979 (England and Wales)
REGISTERED CHARITY NUMBER: 1170291

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Trinity Life Church

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES	Rev D Hind (Minister Of Religion) C Jewitt (Trustee) Rev B C Niblock (Minister Of Religion) Rev J A Prestwich (Minister Of Religion)
COMPANY SECRETARY	Rev J A Prestwich
REGISTERED OFFICE	Upper Tichborne Street Leicester Leicestershire LE2 1GL
REGISTERED COMPANY NUMBER	10286979 (England and Wales)
REGISTERED CHARITY NUMBER	1170291
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trinity Life Church is an Assemblies of God Church of hundreds of people from dozens of nations meeting in 8 campuses around the City of Leicester. Our heart is to love God passionately and love people extravagantly.

OBJECTIVES AND ACTIVITIES
Trinity Life Church is an Assemblies of God church in Leicester. In the early 1950's after some powerful miracle meetings in Leicester a small number of mostly new believers formed a new church. Miracles were at the foundation of TLC and they still are. A couple of years later we were able to purchase a few houses destroyed during the second world war and through the people's generous giving to build our first building on Upper Tichborne Street. Giving and generosity have been part of our journey and they still are.

There have been four leaderships in the church's history: Howard Pearson, Pastor Botham, Brian Niblock and David and Susan Hind. Unity has been at the heart of the church throughout our history and we continue to celebrate our unity today.

In 2007, after 25 years of faithful leadership from Brian and Marje Niblock, TLC was a strong, mission hearted church and the senior leadership was sensitively transitioned to David and Susan Hind; both couples continue to walk in honour together to this day. Fifteen years later, David and Susan would say that serving TLC as leaders continues to be one of their greatest privileges in life. Today we are a **family** of hundreds of people, from nearly 60 nations, of all ages and backgrounds. Every person is deeply valued and we have walked through this year together.

OBJECTIVES AND ACTIVITIES
Official Objectives
1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH LEADERSHIP FROM TIME TO TIME MAY THINK FIT.

2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH LEADERSHIP FROM TIME TO TIME THINK FIT.

3. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH LEADERSHIP FROM TIME TO TIME MAY THINK FIT.

OBJECTIVES AND ACTIVITIES

Public benefit
For the main activities undertaken to further the charity's purposes for public benefit, the trustees have regards to Charities Commission Guidance on public benefit.

ACHIEVEMENT, PERFORMANCE AND FUTURE PLANS

Another Year of Flexibility and Resilience
2021 continued the reality of a worldwide pandemic.

- **TLC's heart** has been maintained - Loving God, Loving People, Loving His Mission and Loving His church.

- TLC has continued to **serve the poor and partner in mission around the world and locally.**

- **Online church** remained strong with Church Online, YouTube, Zoom, livestreams and much more helping us deliver services, groups and meetings.

- **Pastoral care** has been a high priority. TLC staff and leadership team have sent hundreds of emails, texts, cards, words of encouragement, alongside doorstep visits, acts of kindness and wherever possible in-person care.

- **Prayer** has maintained a central position with prayer gatherings and a new heart to continue.

- Dozens of **new people** have joined TLC during the past year and been integrated.

- **Sundays** - Gatherings have happened online and in person. The quality has been outstanding, thanks to many gifted people.

- **Leadership at all levels has been exemplary over this year:**

Elders
With a powerful spirit of unity together, the elders have been privileged to watch over the care, teaching and health of the church. Two new elders were presented to the church and appointed in September.

Trustees
Overseeing finances, policies, procedures, staffing etc, our TLC trustees serve with excellence and offer robust challenge to the organisation.

Senior Leadership Team
A dynamic team of ministry heads who help the senior leaders craft the direction and vision of TLC and outwork this practically. This is a much valued layer of leadership.

Campuses/ Campus Pastors
Our Campus Pastors have continued to care for people and bring direction in our 6 Sites.

Life Group leaders
Life groups have been very key this year in keeping people together led by many great leaders.

Youth and Children
TLC Youth and Children and families teams have provided vibrant and engaging groups in person and online, giving support and care and many innovative programmes for 0-30's.

ACHIEVEMENT, PERFORMANCE AND FUTURE PLANS

- **Open Hands Compassion Charity**
Open Hands continued its amazing work among the poor of Leicester and throughout 2021 we have developed an **aspirational and welcoming Compassion Centre for the city** on the edge of St Matthews Estate. through extensive support from Trinity Life Church alongside generous gifts and support from other churches and charities we were able to open in December.

- **Mission** – TLC continued to partner with and support 16 organisations/people and charities making a difference in the world.

- **Oak Centre/Pre School/Six Degrees**
Open Hands/ TLC's Preschools and Coffee Shop have been run with passion and commitment despite many challenges and changes and all have been blessed with amazing staff and volunteers and favour.

- **All Nations Church Leicester**
Following discussions and after a challenging season for them, we began to walk alongside All Nations Church Leicester. It has been our joy and privilege to bring leadership and the church has begun to regain its confidence and to grow again. In February 2022 the decision was made for the two churches to become one and the legal process began. This is a very exciting season in our church life.

It has been an amazing year and though we have faced many challenges, God is good. We are excited to see the next phase of our journey. Our best days are ahead. Amen

FINANCIAL REVIEW
The accounts on pages 9 to 26 summarise the income and expenditure during the year ended 31 December 2021 and the state of the Church's affairs as at 31 December 2021. Once again, income and expenditure were closely monitored.

Reserve policy

The Trustees have reviewed the reserves of the Church. They concluded that the policy is to maintain unrestricted funds, which are the free reserves of the Church, at a level of approximately £104,000, which equates to at least three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities whilst consideration is given to ways in which additional funds may be raised. The Trustees define their free reserves as being total unrestricted current assets less current liabilities. Free reserves at 31 December 2021 were £155,720.

We maintain restricted reserves amounting to £37,255 at 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TLC is controlled by its governing document Memorandum and Articles of Association incorporated in 19 July 2019, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

David and Susan Hind are the Senior leaders of TLC bringing leadership, vision and management.

Trustees/Directors are responsible for finances, policies and procedures, integrity and excellence.
Our Trustees/Directors in 2021 were Colin Jewitt - Chair, Brian Niblock, James Prestwich and Rev D Hind - and secretary Rev J A Prestwich. Sarah Hickman is the Finance Manager.

Elders are responsible for overseeing the doctrine of the church, the pastoral care of the people and what God is saying.

The Senior Leadership Team are responsible for leading all of the central ministries and administration centre alongside buildings and equipment.

Campus Pastors - oversee the running and advancement of their part of TLC and the pastoral care of the people in their campus.

There are various other leadership teams within other areas of church life nursing the smooth running and development of our ministries.

Our Vision Statement is...
"We are a Jesus centred, Word and Spirit Church made up of men and women, young and old, rich and poor from every nation. We keep His commission and message central. We believe nothing is impossible for God. We are led by Godly, accountable, senior leaders, elders and staff. We empower 100's of TLC people to be and make disciples. We love God passionately and love people extravagantly."

To put it simply:
- We love God
- We love people
- We love His mission

Although we love being together as one church, we now meet in 8 campuses rather than a single congregation. Every campus has Campus Pastors and a team who lead.

Why campuses?
We felt His call to spread out to the left and the right - Not to simply stay in one place even though at times this would have been much easier.

We didn't want TLC to become simply about the senior leaders - we wanted to empower a wider team.

We didn't want to become purely front led - we love excellence but also many in leadership.

We wanted to release more leaders who built teams - Currently 53 leaders make up our leadership team in the 8 sites.

We wanted to impact local communities...To be more missional...

We wanted to allow the gifts of spirit to be used publicly.

At the time of writing we have just planted our 9th campus in Scraptoft/Hamilton which has seen over 70 first time visitors in the first four weeks. We are also meeting monthly for worship and outreach in Belgrave.

We are one church, with one heart, one vision, meeting in 9 places and 1 outreach.

Recruitment and appointment of new trustees
At the first Annual General Meeting all of the directors will retire, in future one third of the trustees retire by rotation of longest serving. Appointment of new trustees can be from retiring trustees or individuals showing an interest in the work of the charity, who are willing to serve and have appropriate gifts.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 July 2022 and signed on its behalf by:

.....
Rev D Hind - Trustee

Independent examiner's report to the trustees of Trinity Life Church ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R J Radford FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 22 July 2022

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	536,072	78,001	614,073	530,996
Other trading activities	3	50,123	-	50,123	42,932
Investment income	4	2,060	-	2,060	2,203
Other income	5	22,203	-	22,203	18,620
Total		610,458	78,001	688,459	594,751
EXPENDITURE ON					
Charitable activities	6				
Ministries		42,317	-	42,317	51,533
Giving away		53,663	137,340	191,003	101,149
Other	9	467,080	-	467,080	426,307
Total		563,060	137,340	700,400	578,989
NET INCOME/(EXPENDITURE)		47,398	(59,339)	(11,941)	15,762
Transfers between funds	21	9,574	(9,574)	-	-
Net movement in funds		56,972	(68,913)	(11,941)	15,762
RECONCILIATION OF FUNDS					
Total funds brought forward		902,264	106,168	1,008,432	992,670
TOTAL FUNDS CARRIED FORWARD		959,236	37,255	996,491	1,008,432

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	14	916,873	-	916,873	905,956
CURRENT ASSETS					
Debtors	15	45,228	-	45,228	32,963
Cash at bank and in hand		129,233	37,255	166,488	208,472
		174,461	37,255	211,716	241,435
CREDITORS					
Amounts falling due within one year	16	(33,867)	-	(33,867)	(32,529)
NET CURRENT ASSETS		140,594	37,255	177,849	208,906
TOTAL ASSETS LESS CURRENT LIABILITIES		1,057,467	37,255	1,094,722	1,114,862
CREDITORS					
Amounts falling due after more than one year	17	(98,231)	-	(98,231)	(106,430)
NET ASSETS		959,236	37,255	996,491	1,008,432
FUNDS	21				
Unrestricted funds				959,236	902,264
Restricted funds				37,255	106,168
TOTAL FUNDS				996,491	1,008,432

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2022 and were signed on its behalf by:

.....

C Jewitt - Trustee

.....
D Hind - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	(5,061)	14,826
Interest paid		(4,118)	(4,554)
Net cash (used in)/provided by operating activities		(9,179)	10,272
Cash flows from investing activities			
Purchase of tangible fixed assets		(25,166)	(6,678)
Interest received		560	853
Net cash used in investing activities		(24,606)	(5,825)
Cash flows from financing activities			
Capital repayments in year		(8,199)	(7,914)
Net cash used in financing activities		(8,199)	(7,914)
Change in cash and cash equivalents in the reporting period		(41,984)	(3,467)
Cash and cash equivalents at the beginning of the reporting period		208,472	211,939
Cash and cash equivalents at the end of the reporting period		166,488	208,472

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,941)	15,762
Adjustments for:		
Depreciation charges	14,249	12,322
Loss on disposal of fixed assets	-	1,762
Interest received	(560)	(853)
Interest paid	4,118	4,554
(Increase)/decrease in debtors	(12,265)	2,719
Increase/(decrease) in creditors	1,338	(21,440)
Net cash (used in)/provided by operations	(5,061)	14,826

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	208,472	(41,984)	166,488
	208,472	(41,984)	166,488
Debt			
Debts falling due within 1 year	(7,772)	-	(7,772)
Debts falling due after 1 year	(106,430)	8,199	(98,231)
	(114,202)	8,199	(106,003)
Total	94,270	(33,785)	60,485

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Trinity Life Church is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity receives government grants in respect of Job retention scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church equipment	-	15% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities. Expenses are inclusive of VAT where applicable.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent mission income and can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants
Government grants receivable in relation to job retention scheme and retail scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis. Government grants are shown separately as other income.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year
Debtors and creditors are stated at transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and cash on deposit.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

continued...

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Legacies	15,000	-
Regular giving	441,229	409,218
Gift aid	50,809	77,671
Grants	25,286	11,391
Mission income	79,864	32,186
Building fund	1,885	530
	614,073	530,996

Of total income from donations and legacies £536,072 (2020: £467,273) was unrestricted and £78,001 (2020: £63,723) was restricted.

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Activities and clubs	1,493	805
Oak Centre	48,630	42,127
	50,123	42,932

Of total income from other trading activities £50,123 (2020: £42,932) was unrestricted and £Nil (2020: £Nil) was restricted.

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	1,500	1,350
Deposit account interest	560	853
	2,060	2,203

Of total income from investments £2,060 (2020: £2,203) was unrestricted and £Nil (2020: £Nil) was restricted.

continued...

5. OTHER INCOME

	31.12.21	31.12.20
	£	£
Job retention scheme grants	7,003	18,620
Other income	15,200	-
	22,203	18,620

Of total other income £22,203 (2020: £18,620) was unrestricted and £Nil (2020: £Nil) was restricted.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)
	£
Ministries	42,317
Giving away	191,003
	233,320

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Ministries	42,317	51,533
Giving away	191,003	101,149
	233,320	152,682

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	1,100	4,193	5,293

continued...

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.12.21 Other resources expended £	31.12.20 Total activities £
Bank charges	1,100	2,330
Independent examination	2,713	1,273
Legal fees	1,480	886
	5,293	4,489

9. OTHER

Included in the Other expenditure is as follows:

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £
Wages & salaries	343,408	-	343,408	329,994	-	329,994
Special gifts	-	-	-	-	-	-
Project costs	21,962	-	21,962	14,438	-	14,438
Other operating expenses	96,417	-	96,417	77,386	-	77,386
Finance costs	1,100	-	1,100	2,330	-	2,330
Governance costs	4,193	-	4,193	2,159	-	2,159
	467,080	-	467,080	426,307	-	426,307

Included in the analysis above is expenditure relating to the Oak Centre as follows:

	31.12.21 £	31.12.20 £
Wages	18,874	14,721
Social security	623	525
Pensions	1,124	1,201
Repairs, cleaning and maintenance	24,275	5,804
Catering	263	271
Project costs	6,910	9,081
Office expenses	1,007	2,244
Telephone and IT expenses	636	433
Insurance	769	762
Bank charges	444	672
	54,925	35,174

continued...

9. OTHER - continued

10. NET INCOME/(EXPENDITURE)

The total fee paid to the independent examiner was £2,400 (2020 - £1,380) for the independent examination and £180 (2020: £Nil) for other services.

11. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees received emoluments during the year. They are paid in their capacity as ministers of the Church for which the legal authority is given in the Articles of Association.

		2021	2020
D Hind		£	£
	Remuneration for ministry support	44,505	44,505
	Pension contributions	5,118	4,451
	Benefits in kind	2,400	2,400
		52,023	51,356
J Prestwich			
	Remuneration for ministry support	31,150	31,150
	Pension contributions	1,402	935
		32,552	32,085

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

12. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	296,044	286,996
Social security costs	15,569	17,396
Other pension costs	31,795	25,602
	343,408	329,994

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Total number of staff	22	23

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	467,273	63,723	530,996
Other trading activities	42,932	-	42,932
Investment income	2,203	-	2,203
Other income	18,620	-	18,620
Total	531,028	63,723	594,751
EXPENDITURE ON			
Charitable activities			
Ministries	51,533	-	51,533
Giving away	32,492	68,657	101,149
Other	426,307	-	426,307
Total	510,332	68,657	578,989
NET INCOME/(EXPENDITURE)	20,696	(4,934)	15,762
Transfers between funds	(7,784)	7,784	-
Net movement in funds	12,912	2,850	15,762
RECONCILIATION OF FUNDS			
Total funds brought forward	889,352	103,318	992,670
TOTAL FUNDS CARRIED FORWARD	902,264	106,168	1,008,432

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Church equipment £	Totals £
COST			
At 1 January 2021	836,132	113,578	949,710
Additions	-	25,166	25,166
At 31 December 2021	836,132	138,744	974,876
DEPRECIATION			
At 1 January 2021	-	43,754	43,754
Charge for year	-	14,249	14,249
At 31 December 2021	-	58,003	58,003
NET BOOK VALUE			
At 31 December 2021	836,132	80,741	916,873
At 31 December 2020	836,132	69,824	905,956

In the absence of a formal valuation the freehold property is included at the original cost. The trustees consider that no depreciation should be provided due to the mixed use nature of the property and the property's high residual value.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	20,996	2,406
Other debtors	12,773	16,847
Prepayments	11,459	13,710
	45,228	32,963

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 18)	7,772	7,772
Trade creditors	7,757	6,061
Social security and other taxes	4,723	3,205
Other creditors	9,445	12,748
Accrued expenses	4,170	2,743
	33,867	32,529

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 18)	98,231	106,430

18. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	7,772	7,772
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,772	7,772
Amounts falling due between two and five years:		
Bank loans - 2-5 years	23,316	23,316
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	67,143	75,342

continued...

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	476	528
Between one and five years	714	-
	1,190	528

20. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank loans	106,003	114,202

The bank loan is secured on the freehold property.

21. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	902,264	47,398	9,574	959,236
Restricted funds				
Building fund	96,594	1,885	(69,910)	28,569
Missions	-	8,686	-	8,686
Grants	9,574	-	(9,574)	-
Open hands building	-	(69,910)	69,910	-
	106,168	(59,339)	(9,574)	37,255
TOTAL FUNDS	1,008,432	(11,941)	-	996,491

continued...

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	610,458	(563,060)	47,398
Restricted funds			
Building fund	1,885	-	1,885
Missions	72,713	(64,027)	8,686
Open hands building	3,403	(73,313)	(69,910)
	78,001	(137,340)	(59,339)
TOTAL FUNDS	688,459	(700,400)	(11,941)

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	889,352	20,696	(7,784)	902,264
Restricted funds				
Building fund	103,064	530	(7,000)	96,594
Missions	-	(14,784)	14,784	-
Grants	254	9,320	-	9,574
	103,318	(4,934)	7,784	106,168
TOTAL FUNDS	992,670	15,762	-	1,008,432

continued...

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,028	(510,332)	20,696
Restricted funds			
Building fund	530	-	530
Missions	29,125	(43,909)	(14,784)
Grants	9,320	-	9,320
Open hands building	24,748	(24,748)	-
	63,723	(68,657)	(4,934)
TOTAL FUNDS	594,751	(578,989)	15,762

Building fund
Funds received specifically to assist with finding a city centre location.

Mission's fund
Funds given specifically for missions can only be spend for missions.

Grants
This fund balance brought forward was used in full towards the cost of the replacement boiler.

Transfers between funds

Transfers were made from the building fund to the Open Hands building fund with the permission of the donors. There was also a transfer from the building fund to the general fund, again with the permission of the donors.

22. RELATED PARTY DISCLOSURES

During the year £25,722 (2020: £35,166) of donations were received without conditions from trustees.

Three of the trustees also serve on the board of Open Hands Trust (Leicester) (No.1121334) and during the year Trinity Life Church made a £108,411 (2020 - £7,000) donation to this charity. Also during the year costs of £14,983 (2020: £21,380) have been recharged to Open Hands Trust (Leicester) in relation to administration and accounts costs.

One of the trustees also serves on the board of All Nations Leicester (No. 511127) and during year costs amounting to £15,000 have been recharged in relation to administration and accounts costs to this charity.

ONE CHURCH LEICESTER

England & Wales - Charity number 1170291

Accounts

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REGISTERED COMPANY NUMBER: 10286979 (England and Wales)
REGISTERED CHARITY NUMBER: 1170291

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Trinity Life Church

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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Trinity Life Church

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for the Year Ended 31 December 2020

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Trinity Life Church

Reference and Administrative Details
for the Year Ended 31 December 2020

TRUSTEES	Rev D Hind (Minister Of Religion) C Jewitt (Trustee) Rev B C Niblock (Minister Of Religion) Rev J A Prestwich (Minister Of Religion)
COMPANY SECRETARY	Rev J A Prestwich
REGISTERED OFFICE	Upper Tichborne Street Leicester Leicestershire LE2 1GL
REGISTERED COMPANY NUMBER	10286979 (England and Wales)
REGISTERED CHARITY NUMBER	1170291
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trinity Life Church is an Assemblies of God Church of hundreds of people from dozens of nations meeting in 8 campuses around the City of Leicester. Our heart is to love God passionately and love people extravagantly.

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OBJECTIVES AND ACTIVITIES
Trinity Life Church Annual Accounts Report 2020

Trinity Life Church is an Assemblies of God church in Leicester. In the early 1950's after some powerful miracle meetings in Leicester a small number of mostly new believers formed a new church. Miracles were at the foundation of TLC and they still are. A couple of years later we were able to purchase a few houses destroyed during the second world war and through the people's generous giving to build our first building on Upper Tichborne Street. Giving and generosity have been part of our journey and they still are.

There have been four leaderships in the church's history: Howard Pearson, Pastor Botham, Brian Niblock and David and Susan Hind. Unity has been at the heart of the church throughout our history and we continue to celebrate our unity today.

In 2007, after 25 years of faithful leadership from Brian and Marje Niblock, TLC was a strong, mission hearted church and the senior leadership was sensitively transitioned to David and Susan Hind; both couples continue to walk in honour together to this day. Fourteen years later, David and Susan would say that serving TLC as leaders continues to be one of their greatest privileges in life.

The Heart of TLC
We have recently restated the core values of the church. We call this the 'Heart of TLC'.
These values follow the Great Commandment of Jesus (Mark 12:28-34) and the Great Commission He gave the Church (Matthew 28:16-20).

TLC's Heart is as follows:
WE LOVE GOD
We are Jesus- centred
We celebrate the Father heart of God
WE are Bible believing
We are Spirit- filled
WE LOVE PEOPLE
All people
All nations
All generations
All disciples

WE LOVE HIS MISSION
Reaching the Lost
Serving the Poor
Changing the World

WE LOVE HIS CHURCH
Planting campuses
Partnering with other churches
Empowering men and women

OBJECTIVES AND ACTIVITIES
Official Objectives
1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH LEADERSHIP FROM TIME TO TIME MAY THINK FIT.

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2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH LEADERSHIP FROM TIME TO TIME THINK FIT.

3. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH LEADERSHIP FROM TIME TO TIME MAY THINK FIT.

Public benefit
For the main activities undertaken to further the charity's purposes for public benefit, the trustees have regards to Charities Commission Guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

A Year of Flexibility and Resilience
In accordance with the vision of TLC, in January 2020 a ninth campus in Hamilton/Scraptoft launched. It started well with many visitors and encouraging growth. The rest of TLC continued and developed.

An Unprecedented Year.
In March 2020, like the rest of the world, TLC faced the reality of a worldwide pandemic, one which would impact our city and in turn impact our church and which transformed the way the church's mission was carried out over the year.

The message remains the same, the Heart of TLC is the same, however the method of sharing the message has been different, and some priorities have been shifted:

TLC's heart has been maintained - Loving God, Loving People, Loving His Mission and Loving His church.

TLC has continued to serve the poor and partner in mission around the world and locally

Online church has become a learning curve and a reality with Church Online, YouTube, Zoom, livestreams and much more helping us deliver services, groups and meetings.

Pastoral care has been a high priority. TLC staff and leadership team and over 100 leaders have sent hundreds of emails, texts, cards, words of encouragement, alongside doorstep visits, acts of kindness and wherever possible in- person care. Special gifts to those in need, vulnerable groups and celebrating key workers have been a highlight.
Prayer has become more central in TLC with hundreds of prayer gatherings and a new heart to continue this focus.

Dozens of new people have joined TLC during the past year and been integrated, some without yet meeting a leader face to face.

We are a family of hundreds of people, from nearly 60 nations, of all ages and backgrounds. Every person is deeply valued and we have walked through this year together.

Sundays- services have happened for most of this past year online. The quality has been outstanding, thanks to many gifted people.

Leadership at all levels has been exemplary over this year:

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Elders
With a powerful spirit of unity together, the elders have been privileged to watch over the care, teaching and health of the church. 2 new potential elders are sitting with the group and will be presented to the church for approval over 2021.

Trustees
Overseeing finances, policies, procedures, staffing etc, our TLC trustees serve with excellence and offer robust challenge to the organisation.

Senior Leadership Team
A dynamic team of ministry heads who help the senior leaders craft the direction and vision of TLC and outwork this practically. This is a much valued layer of leadership.

Campuses/ Campus Pastors
In a year of change with some campuses merging and many tweaks and changes, our Campus Pastors have cared for people and brought direction.

Life Group leaders
Life groups have been very key this year in keeping people together. All have happened for most of the year online, led by many great leaders.

Youth and Children
TLC Youth and Children and families Teams have provided vibrant and engaging groups online, support and care and many innovative programmes for 0-30's.

Open Hands Compassion Charity
Due to the impact of COVID-19, the charity quickly adapted its services to respond to the growing needs in the city and provided over 80,000 emergency meals through its services from April-December alone - this equates to 21.5 tons of food and a retail equivalent value of over £35,000. The charity's food bank received 29% more visits in 2020 than it saw the year previous. The charity also offered an affordable food service as an 'add-on' to those taking steps towards independent living.

The charity also launched a free 'Emergency Click and Collect' service to enable those requiring further practical assistance the opportunity to request a wider range of items (such as clothing, toiletries or bedding) - items could be 'ordered' online by a referral partner and were then picked and packed ready for collection.

The charity's furniture project continued to partner with the 'Leicestershire and Rutland Re-use Network' (LRRN) in delivering a Leicester City Council tender to provide furniture to eligible Community Support Grant (CSG) holders. The project also launched a new scheme providing washing machines to local families in need thanks to a new partnership with The School Development Support Agency (SDSA).

The charity was privileged to announce the acquisition of a lease to a bare warehouse set to house a brand new aspirational and welcoming Compassion Centre for the city in 2021.

Mission- TLC continued to partner with and support 14 organisations/people and charities making a difference in the world over this year.
(TLC has been able to give away to mission, the poor, AOG and the support of people in need nearly £100,000 this year).

Oak Centre/Pre School/Six Degrees

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Open Hands/ TLC's Preschools and Coffee Shop have been run with passion and commitment despite many challenges and changes and all have been blessed with amazing staff and volunteers and favour.

It has been an amazing year and though we have faced many challenges, God is good. We are excited to see the next phase of our journey. Our best days are ahead. Amen

FINANCIAL REVIEW
The accounts on pages 11 to 25 summaries the income and expenditure during the year ended 31 December 2020 and the state of the Church's affairs as at 31 December 2020. Once again, income and expenditure were closely monitored.

Reserve policy

The Trustees have reviewed the reserves of the Church. They concluded that the policy is to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities whilst consideration is given to ways in which additional funds may be raised. The Trustees define their free reserves as being total unrestricted funds less unrestricted tangible fixed assets and assets allocated to designated funds.

We maintain restricted reserves amounting to £106,168 at 31 December 2020 which are set aside for a potential city centre building in the future.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TLC is controlled by its governing document Memorandum and Articles of Association incorporated in 19 July 2019, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

David and Susan Hind are the Senior leaders of TLC bringing leadership, vision and management.

Trustees/Directors are responsible for finances, policies and procedures, integrity and excellence.
Our Trustees/Directors in 2020 were Colin Jewitt - Chair, Brian Niblock, James Prestwich and Rev D Hind - secretary and Rev J A Prestwich. Sarah Hickman is the Finance Manager.

Elders are responsible for overseeing the doctrine of the church, the pastoral care of the people and what God is saying.

The Senior Leadership Team are responsible for leading all of the central ministries and administration centre alongside buildings and equipment.

Campus Pastors - oversee the running and advancement of their part of TLC and the pastoral care of the people in their campus.

There are various other leadership teams within other areas of church life nursing the smooth running and development of our ministries.

Our Vision Statement is...
"We are a Jesus centred, Word and Spirit Church made up of men and women, young and old, rich and poor from every nation. We keep His commission and message central. We believe nothing is impossible for God. We are led by Godly, accountable, senior leaders, elders and staff. We empower 100's of TLC people to be and make disciples. We love God passionately and love people extravagantly."

To put it simply:
- We love God
- We love people
- We love His mission

Although we love being together as one church, we now meet in 8 campuses rather than a single congregation. Every campus has Campus Pastors and a team who lead.

Why campuses?
We felt His call to spread out to the left and the right - Not to simply stay in one place even though at times this would have been much easier.

We didn't want TLC to become simply about the senior leaders - we wanted to empower a wider team.

We didn't want to become purely front led - we love excellence but also many in leadership.

We wanted to release more leaders who built teams - Currently 53 leaders make up our leadership team in the 8 sites.

We wanted to impact local communities...To be more missional...

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We wanted to allow the gifts of spirit to be used publicly.

At the time of writing we have just planted our 9th campus in Scraptoft/Hamilton which has seen over 70 first time visitors in the first four weeks. We are also meeting monthly for worship and outreach in Belgrave.

We are one church, with one heart, one vision, meeting in 9 places and 1 outreach.

Recruitment and appointment of new trustees
At the first Annual General Meeting all of the directors will retire, in future one third of the trustees retire by rotation of longest serving. Appointment of new trustees can be from retiring trustees or individuals showing an interest in the work of the charity, who are willing to serve and have appropriate gifts.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 August 2021 and signed on its behalf by:

DocuSigned by:
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.....
C Jewitt - Trustee

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Independent examiner's report to the trustees of Trinity Life Church ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
R J Radford
D272C6A06C054EB...

Mr R J Radford FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 3 August 2021

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Trinity Life Church

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		467,273	63,723	530,996	549,565
Other trading activities	2	42,932	-	42,932	57,747
Investment income	3	2,203	-	2,203	25,709
Other income	4	18,620	-	18,620	-
Total		531,028	63,723	594,751	633,021
EXPENDITURE ON					
Charitable activities					
Ministries		51,533	-	51,533	110,559
Giving away		32,492	68,657	101,149	90,610
Other	5	426,307	-	426,307	456,508
Total		510,332	68,657	578,989	657,677
NET INCOME/(EXPENDITURE)		20,696	(4,934)	15,762	(24,656)
Transfers between funds	17	(7,784)	7,784	-	-
Net movement in funds		12,912	2,850	15,762	(24,656)
RECONCILIATION OF FUNDS					
Total funds brought forward		889,352	103,318	992,670	1,017,326
TOTAL FUNDS CARRIED FORWARD		902,264	106,168	1,008,432	992,670

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

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Trinity Life Church (Registered number: 10286979)

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	10	905,956	-	905,956	913,362
CURRENT ASSETS					
Debtors	11	32,963	-	32,963	35,682
Cash at bank and in hand		102,304	106,168	208,472	211,939
		135,267	106,168	241,435	247,621
CREDITORS					
Amounts falling due within one year	12	(32,529)	-	(32,529)	(53,969)
NET CURRENT ASSETS		102,738	106,168	208,906	193,652
TOTAL ASSETS LESS CURRENT LIABILITIES		1,008,694	106,168	1,114,862	1,107,014
CREDITORS					
Amounts falling due after more than one year	13	(106,430)	-	(106,430)	(114,344)
NET ASSETS		902,264	106,168	1,008,432	992,670
FUNDS	17				
Unrestricted funds				902,264	889,352
Restricted funds				106,168	103,318
TOTAL FUNDS				1,008,432	992,670

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2021 and were signed on its behalf by:

DocuSigned by:
D08758887DF744F...
.....
B C Niblock - Trustee

DocuSigned by:
B5C6E92A21C742C...
.....
C Jewitt - Trustee

The notes form part of these financial statements

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Trinity Life Church

Cash Flow Statement
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	14,826	7,004
Interest paid		(4,554)	(5,499)
Net cash provided by operating activities		10,272	1,505
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,678)	(14,514)
Interest received		853	659
Net cash used in investing activities		(5,825)	(13,855)
Cash flows from financing activities			
Capital repayments in year		(7,914)	(7,273)
Net cash used in financing activities		(7,914)	(7,273)
Change in cash and cash equivalents in the reporting period		(3,467)	(19,623)
Cash and cash equivalents at the beginning of the reporting period		211,939	231,562
Cash and cash equivalents at the end of the reporting period		208,472	211,939

The notes form part of these financial statements

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1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	15,762	(24,656)
Adjustments for:		
Depreciation charges	12,322	13,629
Loss on disposal of fixed assets	1,762	-
Interest received	(853)	(659)
Interest paid	4,554	5,499
Decrease/(increase) in debtors	2,719	(13,119)
(Decrease)/increase in creditors	(21,440)	26,310
Net cash provided by operations	14,826	7,004

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	211,939	(3,467)	208,472
	211,939	(3,467)	208,472
Debt			
Debts falling due within 1 year	(7,772)	-	(7,772)
Debts falling due after 1 year	(114,344)	7,914	(106,430)
	(122,116)	7,914	(114,202)
Total	89,823	4,447	94,270

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Trinity Life Church is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity receives government grants in respect of Job retention scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church equipment	-	15% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

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1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds represent mission income and can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants
Government grants receivable in relation to job retention scheme and retail scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis. Government grants are shown separately as other income.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year
Debtors and creditors are stated at transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and cash on deposit.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Activities and clubs	805	2,780
Oak Centre	42,127	54,967
	42,932	57,747

Of total income from other trading activities £42,932 (2019: £57,747) was unrestricted and £Nil (2019: £Nil) was restricted.

continued...

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3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	1,350	25,050
Deposit account interest	853	659
	2,203	25,709

Of total income from investments £2,203 (2019: £25,709) was unrestricted and £NIL (2019: £234) was restricted.

4. OTHER INCOME

	31.12.20	31.12.19
	£	£
Job retention scheme grants	18,620	-

5. OTHER

Included in the Other expenditure is as follows:

	Unrestricted funds	Restricted funds	31.12.20 Total funds	Unrestricted funds	Restricted funds	31.12.19 Total funds
	£	£	£	£	£	£
Wages & salaries	329,994	-	329,994	330,592	-	330,592
Special gifts	-	-	-	5,911	-	5,911
Project costs	14,438	-	14,438	20,308	-	20,308
Other operating expenses	77,386	-	77,386	91,412	702	92,114
Finance costs	2,330	-	2,330	2,600	-	2,600
Governance costs	2,159	-	2,159	4,983	-	4,983
	426,307	-	426,307	455,806	702	456,508

Included in the analysis above is expenditure relating to the Oak Centre as follows:

	31.12.20	31.12.19
	£	£
Wages	14,721	13,894
Social security	525	251
Pensions	1,201	822
Repairs, cleaning and maintenance	5,804	14,913
Catering	271	606
Project costs	9,081	8,938
Office expenses	2,244	1,442

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5. OTHER - continued

Telephone and IT expenses	433	691
Insurance	762	722
Bank charges	672	818
	35,174	43,097

6. NET INCOME/(EXPENDITURE)

The total fee paid to the independent examiner was £1,260 (2019 - £1,200) which was for the independent examination.

7. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees received emoluments during the year. They are paid in their capacity as ministers of the Church for which the legal authority is given in the Articles of Association.

		2020	2019
D Hind		£	£
	Remuneration for ministry support	44,505	44,505
	Pension contributions	4,451	4,237
	Benefits in kind	2,400	2,400
		51,356	51,142
J Prestwich			
	Remuneration for ministry support	31,150	30,850
	Pension contributions	935	926
		32,085	31,776

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

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8. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	286,996	287,147
Social security costs	17,396	19,046
Other pension costs	25,602	24,399
	329,994	330,592

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Total number of staff	23	20

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	513,200	36,365	549,565
Other trading activities	57,747	-	57,747
Investment income	25,475	234	25,709
Total	596,422	36,599	633,021
EXPENDITURE ON			
Charitable activities			
Ministries	110,559	-	110,559
Giving away	36,858	53,752	90,610
Other	455,806	702	456,508
Total	603,223	54,454	657,677
NET INCOME/(EXPENDITURE)	(6,801)	(17,855)	(24,656)
Transfers between funds	(19,167)	19,167	-
Net movement in funds	(25,968)	1,312	(24,656)
RECONCILIATION OF FUNDS			
Total funds brought forward	915,320	102,006	1,017,326

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9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	889,352	103,318	992,670

10. TANGIBLE FIXED ASSETS

	Freehold property £	Church equipment £	Totals £
COST			
At 1 January 2020	836,132	109,499	945,631
Additions	-	6,678	6,678
Disposals	-	(2,599)	(2,599)
At 31 December 2020	836,132	113,578	949,710
DEPRECIATION			
At 1 January 2020	-	32,269	32,269
Charge for year	-	12,322	12,322
Eliminated on disposal	-	(837)	(837)
At 31 December 2020	-	43,754	43,754
NET BOOK VALUE			
At 31 December 2020	836,132	69,824	905,956
At 31 December 2019	836,132	77,230	913,362

In the absence of a formal valuation the freehold property is included at the original cost. The trustees consider that no depreciation should be provided due to the mixed use nature of the property and the property's high residual value.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	2,406	3,802
Other debtors	16,847	11,045
Prepayments	13,710	20,835
	32,963	35,682

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12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 14)	7,772	7,772
Trade creditors	6,061	16,453
Social security and other taxes	3,205	5,192
Other creditors	12,748	10,668
Accrued expenses	2,743	13,884
	32,529	53,969

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 14)	106,430	114,344

14. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	7,772	7,772
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,772	7,772
Amounts falling due between two and five years:		
Bank loans - 2-5 years	23,316	23,316
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	75,342	83,256

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15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	528	792
Between one and five years	-	528
	528	1,320

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	114,202	122,116

The bank loan is secured on the freehold property.

17. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	889,352	20,696	(7,784)	902,264
Restricted funds				
Building fund	103,064	530	(7,000)	96,594
Missions	-	(14,784)	14,784	-
Grants	254	9,320	-	9,574
	103,318	(4,934)	7,784	106,168
TOTAL FUNDS	992,670	15,762	-	1,008,432

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17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,028	(510,332)	20,696
Restricted funds			
Building fund	530	-	530
Missions	29,125	(43,909)	(14,784)
Grants	9,320	-	9,320
Open hands building	24,748	(24,748)	-
	63,723	(68,657)	(4,934)
TOTAL FUNDS	594,751	(578,989)	15,762

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	915,320	(6,801)	(19,167)	889,352
Restricted funds				
Building fund	101,550	1,514	-	103,064
Missions	-	(19,167)	19,167	-
Grants	456	(202)	-	254
	102,006	(17,855)	19,167	103,318
TOTAL FUNDS	1,017,326	(24,656)	-	992,670

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17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	596,422	(603,223)	(6,801)
Restricted funds			
Building fund	1,514	-	1,514
Missions	34,585	(53,752)	(19,167)
Grants	500	(702)	(202)
	36,599	(54,454)	(17,855)
TOTAL FUNDS	633,021	(657,677)	(24,656)

Building fund
Funds received specifically to assist with finding a city centre location.

Mission's fund
Funds given specifically for missions can only be spend for missions.

Grants
Grant re Covid adaptions.

Transfers between funds

Transfers were made in the year to cover the overspend of the missions fund and also to show a restricted donation in relation to the building fund.

18. RELATED PARTY DISCLOSURES

During the year £35,166 (2019: £31,743) of donations were received without conditions from trustees. This includes £NIL (2019: £6,938) of restricted donations.

Three of the trustees also serve on the board of Open Hands Trust (Leicester) (No.1121334) and during the year Trinity Life Church made a £7,000 (2019 - £17,000) donation to this charity. Also during the year costs of £21,380 (2019: £19,435) have been recharged to Open Hands Trust (Leicester) in relation to administration and accounts costs.