

RIDGEWOOD PRESCHOOL

ACCOUNTS

FOR THE YEAR ENDING 31 AUGUST 2024

Registered Charity Number 1170289

RIDGEWOOD PRESCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2024

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## RIDGEWOOD PRESCHOOL

### GENERAL INFORMATION

#### FOR THE YEAR ENDING 31 AUGUST 2024

#### **Status**

Ridgewood Preschool is governed by its Constitution. It was granted 'Charitable Incorporated organisation' status on 21 November 2016. Charity number 1170289.

#### **Trustees**

Mireille Williams- Chair  
Bridgette Bennett-Purnell - Trustee  
Emily Griffiths - Trustee  
Danielle Wakefield – Trustee  
Allison Glassenbury- Trustee  
Lucy Mortimer- Trustee  
Rachel Mills- Trustee

#### **Registered Office**

Ridgewood Community Centre  
244 Station Road  
Yate  
Bristol  
BS37 4AF

#### **Independent Examiners**

Dolman's  
Chartered Accountants  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

#### **Bankers**

HSBC  
2 North Walk  
Yate  
Bristol  
BS37 4AR

## RIDGEWOOD PRESCHOOL

### TRUSTEES REPORT

#### FOR THE YEAR ENDING 31 AUGUST 2024

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2024

#### Structure Governance and Management

##### **Organisation**

The trustees are appointed or reappointed annually at AGM.

##### **Public benefit**

The Trustees have complied with their duty under section 17 of the charities act 2011 to have due regard to public benefit guidance published by the charity commission.

#### Objectives and Activities

##### **Objectives of the Charity**

The aim of the Pre-school is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

#### Summary of main achievements of the Charity during the year.

The board of trustees have continued to manage this preschool well, considering the funding challenges and working within Ofsted expectations of a good or outstanding setting.

Our staff team has been stable and cohesive. They work well together; the management style promotes a reflective practice within a dynamic working environment. The staff are experienced, with paid training available where required.

We offer placements to show students how we run our setting and how the EYFS principles are in our working practice.

We maintain very good working relationships with other agencies.

The families who bring their children here give us excellent feedback on the care we provide, and we strive to provide fun and stimulating learning experiences through friendship and play.

RIDGEWOOD PRESCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2024

**Summary of main achievements of the Charity during the year- Continued.**

We continue to meet the Ofsted criteria of offering high value early years education, interventions and progressing each child's development to their full potential ready for statutory education. We excel at this especially for children with SEN.

**Reserves policy and risk management**

The trustees propose to place into reserves one third of any monies that are raised through fundraising at the end of any financial year.

The trustees have examined the major risks to which the charity is exposed, and systems will continue to be established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

**Plans for the future**

- Continue to explore new ways to recruit more children to fill places.
- Explore more ways to encourage parents to take an active role in our preschool, this will help raise vital funds.
- Continue to manage the cost vs profit analysis to ensure there is enough margin to be sustainable.
- Continue to seek grants to help maintain key activities of the preschool.
- Continue to build our reserves.

**Trustees' responsibilities in relation to the financial statements**

The trustees' declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by

M. Williams Date 23/6/2025

..... Date .....

RIDGEWOOD PRESCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDING 31 AUGUST 2024

I report on the accounts of the charity for the period ending 31 August 2024 which are set out on pages 5-6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention

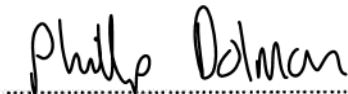
**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

  
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Date 25 June 2025  
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Phillip Dolman FCA  
Dolman's Chartered Accountants  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol BS37 6EE

RIDGEWOOD PRESCHOOLRECEIPTS AND PAYMENTS ACCOUNTFOR THE YEAR ENDING 31 AUGUST 2024

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>RECEIPTS</b>				
Fees	20,928	-	20,928	20,281
Grants- nursery education	112,826	-	112,826	94,147
Grants- other	758	17,346	18,104	12,898
Dinner & snack money	7,701	-	7,701	7,064
Miscellaneous	2,261	-	2,261	314
Bank interest	352	-	352	182
	144,826	17,346	162,172	134,886
<b>PAYMENTS</b>				
Salaries	95,476	10,152	105,628	104,116
Staff pension	3,984	-	3,984	3,509
Staff meeting	1,464	-	1,464	1,227
Rent	8,438	-	8,438	8,929
Preschool lunches	1,273	653	1,926	1,352
Printing & stationery	2,015	-	2,015	815
Payroll fees	531	-	531	531
Telephone and internet	653	-	653	708
Miscellaneous	921	30	951	1,282
Subscriptions	270	-	270	267
Registration	249	-	249	188
Equipment	37	-	37	170
Training	982	5,061	6,043	974
Advertising	274	-	274	152
Repairs and maintenance	1,056	111	1,167	1,101
Accounts	498	-	498	470
Activities	192	613	805	1,128
Insurance	1,049	-	1,049	1,005
Bank Charges	60	-	60	120
Cleaning	951	-	951	1,432
	120,373	16,620	136,993	129,476
<b>NET OF RECEIPTS / (PAYMENTS)</b>	<b>24,453</b>	<b>726</b>	<b>25,179</b>	<b>5,410</b>
Funds Brought forward	33,453	4,800	38,253	32,843
<b>CASH FUNDS THIS YEAR END</b>	<b>57,906</b>	<b>5,526</b>	<b>63,432</b>	<b>38,253</b>

RIDGEWOOD PRESCHOOL

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 AUGUST 2024

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
<b>CASH FUNDS</b>				
Current account	36,210	4,710	40,920	18,371
Grant account	1,760	816	2,576	3,271
30 Day notice account	15,020	-	15,020	14,732
Fundraising account	4,916	-	4,916	1,879
	<u>57,906</u>	<u>5,526</u>	<u>63,432</u>	<u>38,253</u>
<b>LIABILITIES</b>				
Independent examination	480	-	480	480
PAYE contributions	294	-	294	279
	<u>774</u>	<u>-</u>	<u>774</u>	<u>759</u>

The trustees declare they have approved the accounts above

Signed on behalf of the charity's trustees



M Williams

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E Griffiths