

RIDGEWOOD PRESCHOOL

ACCOUNTS

FOR THE YEAR ENDING 31 AUGUST 2023

Registered Charity Number 1170289

RIDGEWOOD PRESCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2023

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RIDGEWOOD PRESCHOOL

GENERAL INFORMATION

FOR THE YEAR ENDING 31 AUGUST 2023

Status

Ridgewood Preschool is governed by its Constitution. It was granted 'Charitable Incorporated organisation' status on 21 November 2016. Charity number 1170289.

Trustees

Mireille Williams- Chair
Bridgette Bennett-Purnell - Trustee
Emily Griffiths - Trustee
Danielle Wakefield – Trustee
Allison Glassenbury- Trustee
Lucy Mortimer- Trustee
Rachel Mills- Trustee

Registered Office

Ridgewood Community Centre
244 Station Road
Yate
Bristol
BS37 4AF

Independent Examiners

Dolman's
Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Bankers

HSBC
2 North Walk
Yate
Bristol
BS37 4AR

RIDGEWOOD PRESCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2023

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2023

Structure Governance and Management

Organisation

The trustees are appointed or reappointed annually at AGM.

Public benefit

The Trustees have complied with their duty under section 17 of the charities act 2011 to have due regard to public benefit guidance published by the charity commission.

Objectives and Activities

Objectives of the Charity

The aim of the Pre-school is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Summary of main achievements of the Charity during the year.

The board of trustees have continued to manage this preschool well considering the funding challenges and working within Ofsted expectations of a good or outstanding setting.

Our staff team is stable and very experienced, with paid training available where required.

We offer placements to show students how we run our setting and how the EYFS principles are in our working practice.

We maintain very good working relationships with other agencies.

The families who bring their children here give us excellent feedback on the care we provide and we strive to provide fun and stimulating learning experiences through friendship and play.

RIDGEWOOD PRESCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2023

Summary of main achievements of the Charity during the year- Continued.

We continue to meet the Ofsted criteria of offering high value early years education, interventions and progressing each child's development to their full potential ready for statutory education. We excel at this especially for children with SEN.

Reserves policy and risk management

The trustees propose to place into reserves one third of any monies that are raised through fundraising at the end of any financial year.

The trustees have examined the major risks to which the charity is exposed, and systems will continue to be established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

Plans for the future

- Continue to explore new ways to recruit more children to fill places.
- Explore more ways to encourage parents to take an active role in our preschool, this will help raise vital funds.
- Continue to manage the cost vs profit analysis to ensure there is enough margin to be sustainable.
- Continue to seek grants to help maintain key activities of the preschool.
- Continue to build our reserves.

Trustees' responsibilities in relation to the financial statements

The trustees' declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by

McWilliams Date 25/6/24

..... Date

RIDGEWOOD PRESCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FCR THE YEAR ENDING 31 AUGUST 2023

I report on the accounts of the charity for the period ending 31 August 2023 which are set out on pages 5-6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Phillip Dolman

Date 27 June 2024

Phillip Dolman FCA
Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol BS37 6EE

RIDGEWOOD PRESCHOOL

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING 31 AUGUST 2023

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
RECEIPTS				
Fees	20,281	-	20,281	7,617
Grants- nursery education	94,147	-	94,147	100,794
Grants- other	-	12,898	12,898	9,406
Dinner & snack money	7,064	-	7,064	4,934
Miscellaneous	314	-	314	2,844
Bank interest	182	-	182	6
	121,988	12,898	134,886	125,601
PAYMENTS				
Salaries	95,684	8,432	104,116	93,958
Staff pension	3,509	-	3,509	2,919
Staff meeting	1,227	-	1,227	-
Rent	8,929	-	8,929	8,173
Preschool lunches	1,352	-	1,352	1,113
Printing & stationery	783	32	815	735
Payroll fees	531	-	531	533
Telephone and internet	708	-	708	678
Miscellaneous	1,266	16	1,282	1,604
Subscriptions	207	60	267	216
Registration	188	-	188	-
Equipment	170	-	170	857
Training	974	-	974	787
Advertising	152	-	152	154
Repairs and maintenance	802	299	1,101	418
Accounts	470	-	470	444
Activities	391	737	1,128	154
Insurance	1,005	-	1,005	1,053
Uniforms	-	-	-	1,456
Bank Charges	60	60	120	40
Cleaning	1,432	-	1,432	1,265
	119,840	9,636	129,476	116,557
NET OF RECEIPTS / (PAYMENTS)	2,148	3,262	5,410	9,044
Funds Brought forward	31,305	1,538	32,843	23,799
CASH FUNDS THIS YEAR END	33,453	4,800	38,253	32,843

RIDGEWOOD PRESCHOOL

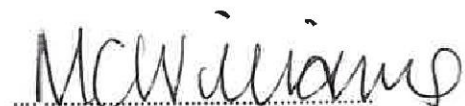
STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 AUGUST 2023

	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
CASH FUNDS				
Current account	14,995	3,376	18,371	11,325
Grant account	2,455	816	3,271	3,237
30 Day notice account	14,732		14,732	14,583
Fundraising account	1,271	608	1,879	3,698
	<u>33,453</u>	<u>4,800</u>	<u>38,253</u>	<u>32,843</u>
LIABILITIES				
Independent examination	480	-	480	470
PAYE contributions	279	-	279	712
	<u>759</u>	<u>-</u>	<u>759</u>	<u>1,182</u>

The trustees declare they have approved the accounts above

Signed on behalf of the charity's trustees



M Williams

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E Griffiths