

RIDGEWOOD PRESCHOOL

ACCOUNTS

FOR THE YEAR ENDING 31 AUGUST 2022

Registered Charity Number 1170289

RIDGEWOOD PRESCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2022

CONTENTS OF THE FINANCIAL STATEMENTS

	Page
General information	1
Trustees annual report	2-3
Independent examiner's report	4
Receipts and payments accounts	5
Assets and liabilities accounts	6

RIDGEWOOD PRESCHOOL

GENERAL INFORMATION

FOR THE YEAR ENDING 31 AUGUST 2022

Status

Ridgewood Preschool is governed by its Constitution. It was granted 'Charitable Incorporated organisation' status on 21 November 2016. Charity number 1170289.

Trustees

Mireille Williams- Chair
Bridgette Bennett-Purnell - Trustee
Emily Griffiths - Trustee
Zoe Cockle – Trustee
Danielle Wakefield – Trustee
Allison Glassenbury- Trustee- appointed 5/11/2021
Lucy Mortimer- Trustee- appointed 5/11/2021
Rachel Mills- Trustee- appointed 5/11/2021

Registered Office

Ridgewood Community Centre
244 Station Road
Yate
Bristol
BS37 4AF

Independent Examiners

Dolman's
Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Bankers

HSBC
2 North Walk
Yate
Bristol
BS37 4AR

RIDGEWOOD PRESCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2022

Structure Governance and Management

Organisation

The trustees are appointed or reappointed annually at AGM.

Public benefit

The Trustees have complied with their duty under section 17 of the charities act 2011 to have due regard to public benefit guidance published by the charity commission.

Objectives and Activities

Objectives of the Charity

The aim of the Pre-school is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Summary of main achievements of the Charity during the year.

Ridgewood Preschool's Board of Trustees have continued this year to provide high quality early years education to the families of Yate and Chipping Sodbury.

The early years sector continues to be undervalued and underfunded but with our charitable status we can continue to invest any surplus funds at the end of the year to keep the setting open and operating at maximum capacity as early in the academic year as possible. Our staff team are paid above the average wage of a comparable role in a profit-making business and therefore we retain our highly trained and experienced staff team through reflecting their worth in the wage for their role.

RIDGEWOOD PRESCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2022

Summary of main achievements of the Charity during the year- Continued.

We continue to meet the Ofsted criteria of offering high value early years education, interventions and progressing each child's development to their full potential ready for statutory education. We excel at this especially for children with SEN.

Reserves policy and risk management

The trustees propose to place into reserves one third of any monies that are raised through fundraising at the end of any financial year.

The trustees have examined the major risks to which the charity is exposed, and systems will continue to be established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.


Plans for the future

- Continue to explore new ways to recruit more children to fill places.
- Explore more ways to encourage parents to take an active role in our preschool, this will help raise vital funds.
- Continue to manage the cost vs profit analysis to ensure there is enough margin to be sustainable.
- Continue to seek grants to help maintain key activities of the preschool.
- Continue to build our reserves.

Trustees' responsibilities in relation to the financial statements

The trustees' declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by

 13.7.23
Date

..... Date

RIDGEWOOD PRESCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDING 31 AUGUST 2022

I report on the accounts of the charity for the period ending 31 August 2022 which are set out on pages 5-6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

..........

Date13/7/2023.....

Phillip Dolman FCA
Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol BS37 6EE

RIDGEWOOD PRESCHOOLRECEIPTS AND PAYMENTS ACCOUNTFOR THE YEAR ENDING 31 AUGUST 2022

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
RECEIPTS				
Fees	7,617	-	7,617	14,360
Grants- nursery education	100,794	-	100,794	83,016
Grants- other	2,017	7,389	9,406	6,651
Dinner & snack money	4,934	-	4,934	6,004
Miscellaneous	2,844	-	2,844	6,468
Bank interest	6	-	6	1
	<hr/> 118,212	<hr/> 7,389	<hr/> 125,601	<hr/> 116,500
PAYMENTS				
Salaries	88,923	5,035	93,958	90,551
Staff pension	2,919	-	2,919	2,138
Rent	8,173	-	8,173	8,457
Preschool lunches	683	430	1,113	1,093
Printing & stationery	735	-	735	763
Payroll fees	533	-	533	553
Telephone and internet	678	-	678	468
Miscellaneous	1,604	-	1,604	2,831
Subscriptions	216	-	216	282
Equipment	471	386	857	1,040
Training	787	-	787	706
Advertising	154	-	154	81
Repairs and maintenance	418	-	418	1,035
Accounts	444	-	444	438
Activities	154	-	154	2,129
Insurance	1,053	-	1,053	836
Uniforms	1,456	-	1,456	-
Bank Charges	40	-	40	-
Cleaning	1,117	148	1,265	1,432
	<hr/> 110,558	<hr/> 5,999	<hr/> 116,557	<hr/> 114,833
NET OF RECEIPTS / (PAYMENTS)	7,654	1,390	9,044	1,667
Funds Brought forward	23,651	148	23,799	22,132
CASH FUNDS THIS YEAR END	<hr/> 31,305	<hr/> 1,538	<hr/> 32,843	<hr/> 23,799

RIDGEWOOD PRESCHOOL

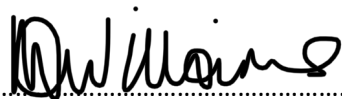
STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 AUGUST 2022

	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
CASH FUNDS				
Current account	11,325		11,325	3,553
Grant account	3,237		3,237	3,236
30 Day notice account	14,583		14,583	14,578
Fundraising account	2,160	1,538	3,698	2,432
	<hr/> 31,305	<hr/> 1,538	<hr/> 32,843	<hr/> 23,799
LIABILITIES				
Independent examination	470	-	470	445
PAYE contributions	712	-	712	401
	<hr/> 1,182	<hr/> -	<hr/> 1,182	<hr/> 846

The trustees declare they have approved the accounts above

Signed on behalf of the charity's trustees



M Williams

.....

E Griffiths