

RIDGEWOOD PRESCHOOL

ACCOUNTS

FOR THE YEAR ENDING 31 AUGUST 2021

Registered Charity Number 1170289

RIDGEWOOD PRESCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2021

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## RIDGEWOOD PRESCHOOL

### GENERAL INFORMATION

#### FOR THE YEAR ENDING 31 AUGUST 2021

#### **Status**

Ridgewood Preschool is governed by its Constitution. It was granted 'Charitable Incorporated organisation' status on 21 November 2016. Charity number 1170289.

#### **Trustees**

Mireille Williams- Chair  
Bridgette Bennett-Purnell - Trustee  
Emily Griffiths - Trustee  
Zoe Cockle – Trustee  
Danielle Wakefield – Trustee  
Allison Glassenbury- Trustee- appointed 5/11/2021  
Lucy Mortimer- Trustee- appointed 5/11/2021  
Rachel Mills- Trustee- appointed 5/11/2021

#### **Registered Office**

Ridgewood Community Centre  
244 Station Road  
Yate  
Bristol  
BS37 4AF

#### **Independent Examiners**

Dolman's  
Chartered Accountants  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

#### **Bankers**

HSBC  
2 North Walk  
Yate  
Bristol  
BS37 4AR

## RIDGEWOOD PRESCHOOL

### TRUSTEES REPORT

#### FOR THE YEAR ENDING 31 AUGUST 2021

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2021

### **Structure Governance and Management**

#### **Organisation**

The trustees are appointed or reappointed annually at AGM.

#### **Public benefit**

The Trustees have complied with their duty under section 17 of the charities act 2011 to have due regard to public benefit guidance published by the charity commission.

### **Objectives and Activities**

#### **Objectives of the Charity**

The aim of the Pre-school is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

### **Summary of main achievements of the Charity during the year.**

The Board of trustees have supported the staff team through the latter part of the national/regional restrictions during the Covid pandemic. We navigated through a change of the Early Years manager at the end of this financial year and are ensuring we meet the requirements for Ofsted and the EYFS at all times.

The levels of children on roll have remained good and we are seeing a lot of visitors and families enrolling their children with us immediately and in the future creating a waiting list.

We will continue to monitor our costs vs profit and always aim to add to our reserves.

RIDGEWOOD PRESCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2021

**Reserves policy and risk management**

The trustees propose to place into reserves one third of any monies that are raised through fundraising at the end of any financial year.

The trustees have examined the major risks to which the charity is exposed, and systems will continue to be established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

**Plans for the future**

- Continue to explore new ways to recruit more children to fill places.
- Explore more ways to encourage parents to take an active role in our preschool, this will help raise vital funds.
- Continue to manage the cost vs profit analysis to ensure there is enough margin to be sustainable.
- Continue to seek grants to help maintain key activities of the preschool.
- Continue to build our reserves.

**Trustees' responsibilities in relation to the financial statements**

The trustees' declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by

..... Date .....

..... Date .....

RIDGEWOOD PRESCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDING 31 AUGUST 2021

I report on the accounts of the charity for the period ending 31 August 2021 which are set out on pages 5-6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

.....

Date .....

Phillip Dolman FCA  
Dolman's Chartered Accountants  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol BS37 6EE

RIDGEWOOD PRESCHOOLRECEIPTS AND PAYMENTS ACCOUNTFOR THE YEAR ENDING 31 AUGUST 2021

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2021 £	TOTAL 2020 £
<b>RECEIPTS</b>				
Fees	14,360	-	14,360	7,789
Grants- nursery education	83,016	-	83,016	79,939
Grants- other	265	6,386	6,651	21,413
Dinner & snack money	6,004	-	6,004	4,563
Fundraising	-	-	-	-
Miscellaneous	6,468	-	6,468	1,859
Bank interest	1	-	1	15
	110,114	6,386	116,500	115,578
<b>PAYMENTS</b>				
Salaries	82,067	8,484	90,551	87,366
Staff pension	2,138	-	2,138	1,391
Rent	8,457	-	8,457	7,195
Preschool lunches	1,093	-	1,093	1,400
Printing & stationery	763	-	763	458
Payroll fees	553	-	553	576
Telephone and internet	468	-	468	463
Miscellaneous	2,831	-	2,831	2,819
Subscriptions	282	-	282	279
Equipment	1,040	-	1,040	-
Trustees	-	-	-	116
Training	706	-	706	-
Advertising	81	-	81	81
Repairs and maintenance	1,035	-	1,035	872
Accounts	438	-	438	438
Activities	2,129	-	2,129	595
Insurance	836	-	836	732
Uniforms	-	-	-	318
Cleaning	1,432	-	1,432	1,198
	106,349	8,484	114,833	106,327
<b>NET OF RECEIPTS / (PAYMENTS)</b>	<b>3,765</b>	<b>(2,098)</b>	<b>(1,667)</b>	<b>9,251</b>
Funds Brought forward	19,886	2,246	22,132	12,881
<b>CASH FUNDS THIS YEAR END</b>	<b>23,651</b>	<b>148</b>	<b>23,799</b>	<b>22,132</b>

RIDGEWOOD PRESCHOOL

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 AUGUST 2021

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
<b>CASH FUNDS</b>				
Current account	3,553	-	3,553	8,776
Grant account	3,236	-	3,236	-
30 Day notice account	14,578	-	14,578	9,576
Fundraising account	2,284	148	2,432	3,780
	<hr/> 23,651	<hr/> 148	<hr/> 23,799	<hr/> 22,132
<b>LIABILITIES</b>				
Independent examination	445	-	445	445
PAYE contributions	401	-	401	401
	<hr/> 846	<hr/> -	<hr/> 846	<hr/> 846

The trustees declare they have approved the accounts above

Signed on behalf of the charity's trustees

.....

M Williams

.....

E Griffiths